

Vontobel Fund 瑞萬通博基金

未簽核之半年度財務報告
(Unaudited semi-annual report)
截至 2024 年 2 月 29 日

(中文節譯本)

瑞萬通博基金 - 綠色債券基金 (Vontobel Fund - Green Bond)

股份類別	AM(美元)	B(歐元)
會計年度開始時流通在外股份	864.255	56,345.44
股份申購數量	106.406	4,003.97
股份買回數量	724.573	3,727.62
會計年度結束時流通在外股份	246.088	56,621.79
每股淨資產價值	67.58	362.46

附註 附註之說明係財務報表整體之一部份。

截至 2024 年 2 月 29 日之淨資產報告		成本價格	歐元
	資產	44,258,179	
2.b	證券投資市場現值		42,605,646
	銀行現金		887,851
	外幣應收款		28,515
	申購應收款		25,839
2.d	應收利息及股利		375,632
	出售投資應收款		943,866
2.j	其他資產		6,389
	總資產		44,873,738
	負債		
	銀行透支		18,626
	贖回應付款		123,535
	應付股利分配		126
	投資購買應付款		903,421
	外幣應付款		28,496
10.c	交換契約之應付利息		17,257
10.a	遠期外匯契約之未實現損失		61,773
10.b	期貨之未實現損失		69,464
10.c	交換契約未實現損失		158,161
5	應付服務費用		5,382
4	應付申購稅		2,430
3.a	應付管理費		11,032
2.j	其他負債		1,510
	總負債		1,401,213
	本期期末總資產淨值		43,472,525

自 2023 年 9 月 1 日至 2024 年 2 月 29 日之營運與淨資產變動表			
	本期期初總資產淨值		42,833,370
	淨投資收益		247,356
	未實現增值/貶值之變動：		
	投資		1,715,377
	期貨		-107,293
	遠期外匯契約		13,618
	交換契約		-100,055
2.c	投資之已實現損益		-602,365
2.f	遠期外匯之已實現損益		-82,866
2.l	貨幣兌換之已實現損益		-7,381
2.e	期貨之已實現損益		-75,243
2.h	交換契約之已實現損益		9,731
	營運產生之淨資產損益		1,010,879
	股份申購		2,431,333
	股份買回		-2,766,518
12	股利分派		-36,539
	本期期末總資產淨值		43,472,525

自 2023 年 9 月 1 日至 2024 年 2 月 29 日之淨收益報告			
	收入		
	銀行利息		10,507
2.d	債券利息淨額		400,373
	總收入		410,880
	費用		

3.a	管理費	68,125
	查核、印刷及出版費	591
4	申購稅	7,411
	銀行利息	276
2.h	交換淨利息	36,943
5	服務費用	36,351
9	其他應付費用	13,827
	總費用	163,524
	淨投資收益	247,356

瑞萬通博基金 – 新興市場當地貨幣債券基金
(Vontobel Fund – Sustainable Emerging Markets Local Currency Bond)

股份類別	AM(美元)	AMH(澳幣避險)	AMH(南非幣避險)	C(美元)
會計年度開始時流通在外股份	80,924.63	1,401.96	5,501.40	12,914.63
股份申購數量	350.077	9.651	74.829	653.751
股份買回數量	5,703.82	142.506	333.953	2,398.97
會計年度結束時流通在外股份	75,570.89	1,269.11	5,242.27	11,169.40
每股淨資產價值	43.21	60.95	599.31	138.75

附註 附註之說明係財務報表整體之一部份。

成本價格 美元

截至 2024 年 2 月 29 日之淨資產報告		成本價格	美元
	資產	205,669,689	
2.b	證券投資市場現值		207,207,321
	銀行現金		16,849,880
	外幣應收款		25,899
	申購應收款		75,420
2.d	應收利息及股利		4,362,567
10.c	交換契約利息		732,589
10.b	期貨之未實現利益		2,412,292
2.j	其他資產		12,280
	總資產		231,678,248
	負債		
	銀行透支		3,980,440
	贖回應付款		274,935
	應付股利分配		18,163
	外幣應付款		25,947
10.c	交換契約之應付利息		666,620
10.a	遠期外匯契約之未實現損失		316,335
10.c	交換契約未實現損失		1,724,827
5	應付服務費用		43,573
4	應付申購稅		7,239
3.a	應付管理費		125,757
2.j	其他負債		31,005
	總負債		7,214,841
	本期期末總資產淨值		224,463,407

自 2023 年 9 月 1 日至 2024 年 2 月 29 日之營運與淨資產變動表			
	本期期初總資產淨值		259,575,241
	淨投資收益		6,833,355
	未實現增值/貶值之變動：		
	投資		1,733,109
	期貨		939,276
	遠期外匯契約		16,573
	交換契約		-498,551
2.c	投資之已實現損益		929,429
2.f	遠期外匯契約之已實現損益		-2,531,872
2.l	貨幣兌換之已實現損益		-152,348
2.e	期貨之已實現損益		-1,148,388
2.h	交換契約之已實現損益		564,941
	營運產生之淨資產損益		6,685,524
	股份申購		19,428,752
	股份買回		-60,956,311
12	股利分派		-269,799
	本期期末總資產淨值		224,463,407

自 2023 年 9 月 1 日至 2024 年 2 月 29 日之淨收益報告			
	收入		
	銀行利息		308,585
2.d	債券利息淨額		7,468,225
2.h	交換契約利息淨額		373,534
	其他收入		10,954
	總收入		8,161,298

費用		
3.a	管理費	828,603
	查核、印刷及出版費	3,104
4	申購稅	21,240
	銀行利息	115,923
5	服務費用	301,621
9	其他應付費用	57,452
	總費用	1,327,943
	淨投資收益	6,833,355

瑞萬通博基金 – 美國價值股票基金 (Vontobel Fund - US Equity)

股份類別	C(美元)
會計年度開始時流通在外股份	100,050.60
股份申購數量	12,777.55
股份買回數量	9,101.96
會計年度結束時流通在外股份	103,726.18
每股淨資產價值	552.15

附註 附註之說明係財務報表整體之一部份。

截至 2024 年 2 月 29 日之淨資產報告		成本價格	美元
	資產	2,115,895,614	
2.b	證券投資市場現值	2,835,120,257	
	銀行現金	5,988,424	
	外幣應收款	1,240,613	
	申購應收款	2,771,355	
2.d	應收利息及股利	1,321,038	
2.j	其他資產	29,438	
	總資產	2,846,471,125	
	負債		
	銀行透支	27,879	
	贖回應付款	4,130,886	
	外幣應付款	1,241,833	
	應付銀行利息	5	
10.a	遠期外匯契約之未實現損失	1,107,686	
5	應付服務費用	348,351	
4	應付申購稅	121,793	
3.a	應付管理費	2,238,217	
2.j	其他負債	62,300	
	總負債	9,278,950	
	本期期末總資產淨值	2,837,192,175	
自 2023 年 9 月 1 日至 2024 年 2 月 29 日之營運與淨資產變動表			
	本期期初總資產淨值	2,433,821,402	
	淨投資損失	-2,690,742	
	未實現增值/貶值之變動：		
	投資	225,660,991	
	遠期外匯契約	-1,841,094	
2.c	投資之已實現損益	68,331,762	
2.f	遠期外匯契約已實現損益	-3,460,244	
2.l	貨幣兌換之已實現損益	-57,276	
	營運產生之淨資產損益	285,943,397	
	股份申購	585,548,738	
	股份買回	-468,072,716	
12	股利分派	-48,646	
	本期期末總資產淨值	2,837,192,175	
自 2023 年 9 月 1 日至 2024 年 2 月 29 日之淨收益報告			
	收入		
	銀行利息	958,418	
2.d	股利淨額	11,819,584	
	贖回佣金	11,058	
	總收入	12,789,060	
	費用		
3.a	管理費	12,890,478	
	查核、印刷及出版費	37,315	
4	申購稅	334,628	
	銀行利息	62,937	
5	服務費用	2,087,673	
9	其他應付費用	66,771	
	總費用	15,479,802	
	淨投資損失	-2,690,742	

瑞萬通博基金 – 全球股票收益基金 (Vontobel Fund - Global Equity Income)

股份類別	B(美元)
會計年度開始時流通在外股份	37,576.51
股份申購數量	1,295.61
股份買回數量	1,884.79
會計年度結束時流通在外股份	36,987.33
每股淨資產價值	339.09

附註 附註之說明係財務報表整體之一部份。

		成本價格	美元
截至 2024 年 2 月 29 日之淨資產報告			
	資產	15,066,089	
2.b	證券投資市場現值		20,170,441
	銀行現金		148,817
	申購應收款		4,457
2.d	應收利息及股利		30,831
	出售投資應收款		89,556
2.j	其他資產		17,921
	總資產		20,462,023
	負債		
	贖回應付款		1,083
10.a	遠期外匯契約之未實現損失		14,772
5	應付服務費用		2,830
4	應付申購稅		1,616
3.a	應付管理費		22,932
2.j	其他負債		4,189
	總負債		47,422
	本期期末總資產淨值		20,414,601
自 2023 年 9 月 1 日至 2024 年 2 月 29 日之營運與淨資產變動表			
	本期期初總資產淨值		20,075,274
	淨投資收益		-11,113
	未實現增值/貶值之變動：		
	投資		763,015
	遠期外匯契約		-27,308
2.c	投資之已實現損益		756,056
2.f	遠期外匯之已實現損益		-52,991
2.l	貨幣兌換之已實現損益		2,669
	營運產生之淨資產損益		1,430,328
	股份申購		989,134
	股份贖回		-2,036,965
12	股利分派		-43,170
	本期期末總資產淨值		20,414,601
自 2023 年 9 月 1 日至 2024 年 2 月 29 日之淨收益報告			
	收入		
	銀行利息		6,885
2.d	股利淨額		168,859
	總收入		175,744
	費用		
3.a	管理費		138,493
	查核、印刷及出版費		344
4	申購稅		4,623
	銀行利息		307
5	服務費用		19,225
9	其他應付費用		23,865
	總費用		186,857
	淨投資收益		-11,113

瑞萬通博基金 - 能源革命基金 (Vontobel Fund - Energy Revolution)

股份類別	C(歐元)	C(美元)
會計年度開始時流通在外股份	32,565.02	34,182.69
股份申購數量	1,767.54	4,033.23
股份買回數量	4,066.48	4,906.49
會計年度結束時流通在外股份	30,266.08	33,309.43
每股淨資產價值	173.86	108.00

附註 附註之說明係財務報表整體之一部份。

		成本價格	歐元
截至 2024 年 2 月 29 日之淨資產報告			
	資產	84,976,923	
2.b	證券投資市場現值		87,824,506
	銀行現金		1,998,207
	外幣應收款		38
	申購應收款		43,631
2.d	應收利息及股利		67,082
10.a	遠期外匯契約未實現利益		14,884
2.j	其他資產		88,731
	總資產		90,037,079
	負債		
	贖回應付款		171,574
	外幣應付款		38
	應付銀行利息		234
5	應付服務費用		22,452
4	應付申購稅		6,977
3.a	應付管理費		93,474
2.j	其他負債		15,875
	總負債		310,624
	本期期末總資產淨值		89,726,455
自 2023 年 9 月 1 日至 2024 年 2 月 29 日之營運與淨資產變動表			
	本期期初總資產淨值		140,658,740
	淨投資收益		-396,465
	未實現增值/貶值之變動：		
	投資		7,930,623
	遠期外匯契約		104,717
2.c	投資之已實現損益		-16,511,830
2.f	遠期外匯之已實現損益		-204,903
2.l	貨幣兌換之已實現損益		7,355
	營運產生之淨資產損益		-9,070,503
	股份申購		9,235,967
	股份贖回		-51,051,131
	股利分派		-46,618
	本期期末總資產淨值		89,726,455
自 2023 年 9 月 1 日至 2024 年 2 月 29 日之淨收益報告			
	收入		
	銀行利息		60,575
2.d	股利淨額		463,299
	總收入		523,874
	費用		
3.a	管理費		696,782
	查核、印刷及出版費		1,313
4	申購稅		23,513
	銀行利息		2,426
5	服務費用		173,594
9	其他應付費用		22,711
	總費用		920,339
	淨投資收益		-396,465

瑞萬通博基金 – 環球非投資等級債券基金 (Vontobel Fund – Global High Yield Bond)

股份類別	AMH(澳幣避險)	AMH(南非幣避險)	AMH(美元避險)	B(歐元)	HC(美元避險)
會計年度開始時流通在外股份	158,515	1,718.09	12,651.07	17,881.78	168,304.65
股份申購數量	-	194.775	234.342	220.413	11,739.02
股份買回數量	-	320.853	381.656	2,678.39	13,475.42
會計年度結束時流通在外股份	158,515	1,592.01	12,503.75	15,423.80	166,568.26
每股淨資產價值	76.38	696.70	69.05	139.84	124.49

附註 附註之說明係財務報表整體之一部份。

		成本價格	歐元
截至 2024 年 2 月 29 日之淨資產報告			
	資產	164,402,344	
2.b	證券投資市場現值		164,830,557
	銀行現金		14,924,964
	申購應收款		2,511
2.d	應收利息及股利		2,471,391
	出售投資應收款		695,535
10.a	遠期外匯契約未實現利益		508,408
2.j	其他資產		12,394
	總資產		183,445,760
	負債		
	銀行透支		3,090
	贖回應付款		50,256
	應付股利分配		4,527
	外幣應付款		224
	應付銀行利息		2,038
10.c	交換契約之應付利息		115,339
10.c	交換契約未實現損失		885,931
5	應付服務費用		27,346
4	應付申購稅		7,172
3.a	應付管理費		77,006
2.j	其他負債		11,790
	總負債		1,184,719
	本期期末總資產淨值		182,261,041

		161,125,970	3,651,654
自 2023 年 9 月 1 日至 2024 年 2 月 29 日之營運與淨資產變動表			
	本期期初總資產淨值	161,125,970	
	淨投資收益		3,651,654
	未實現增值/貶值之變動：		
	投資	7,263,090	
	期貨	118,337	
	遠期外匯契約	1,565,284	
	交換契約	-613,553	
2.c	投資之已實現損益	612,326	
2.f	遠期外匯之已實現損益	-2,586,013	
2.l	貨幣兌換之已實現損益	17,839	
2.e	期貨之已實現損益	530,389	
2.h	交換契約之已實現損益	-59,151	
	營運產生之淨資產損益		10,500,202
	股份申購	18,718,931	
	股份贖回	-8,033,819	
12	股利分派	-50,243	
	本期期末總資產淨值		182,261,041

		344,240	4,279,313	1,315	4,624,868
自 2023 年 9 月 1 日至 2024 年 2 月 29 日之淨收益報告					
	收入				
2.d	銀行利息	344,240			
	債券利息淨額		4,279,313		
	其他收入			1,315	
	總收入				4,624,868
	費用				

3.a	管理費	476,376
	查核、印刷及出版費	2,443
4	申購稅	21,912
	銀行利息	24,814
2.h	交換契約利息淨額	263,290
5	服務費用	164,365
9	其他應付費用	20,014
	總費用	973,214
	淨投資收益	3,651,654

Vontobel Fund

Société d'Investissement
à Capital Variable

Unaudited semi-annual report
as at February 29, 2024

Vontobel Fund

The following Sub-Funds are available to investors in the Federal Republic of Germany:

Vontobel Fund – Swiss Money
 Vontobel Fund – Euro Short Term Bond
 Vontobel Fund – US Dollar Money
 Vontobel Fund – Sustainable Swiss Franc Bond
 Vontobel Fund – Green Bond
 Vontobel Fund – Euro Corporate Bond
 Vontobel Fund – Global High Yield Bond
 Vontobel Fund – Global Active Bond (Until January 26, 2024: Vontobel Fund – Bond Global Aggregate)
 Vontobel Fund – Eastern European Bond (in liquidation since December 5, 2022)
 Vontobel Fund – Value Bond (merged into Vontobel Fund – Global Active Bond as of March 4, 2024)
 Vontobel Fund – Absolute Return Bond (EUR) (merged into Vontobel Fund – Global Active Bond as of March 4, 2024)
 Vontobel Fund – Sustainable Emerging Markets Local Currency Bond
 Vontobel Fund – Swiss Mid and Small Cap Equity
 Vontobel Fund – European Equity
 Vontobel Fund – US Equity
 Vontobel Fund – Global Equity
 Vontobel Fund – Global Equity Income
 Vontobel Fund – Emerging Markets Equity
 Vontobel Fund – Asia ex Japan
 Vontobel Fund – Global Environmental Change
 Vontobel Fund – Energy Revolution
 Vontobel Fund – mtX Sustainable Asian Leaders (ex Japan)
 Vontobel Fund – mtX Sustainable Emerging Markets Leaders
 Vontobel Fund – mtX Emerging Markets Leaders ex China (Launched on September 20, 2023)
 Vontobel Fund – Smart Data Equity
 Vontobel Fund – Commodity
 Vontobel Fund – Dynamic Commodity (Liquidated on December 12, 2023)
 Vontobel Fund – Non-Food Commodity
 Vontobel Fund – Emerging Markets Debt
 Vontobel Fund – Sustainable Emerging Markets Debt
 Vontobel Fund – Sustainable Global Bond
 Vontobel Fund – Credit Opportunities
 Vontobel Fund – Global Corporate Bond
 Vontobel Fund – Emerging Markets Blend
 Vontobel Fund – Emerging Markets Corporate Bond
 Vontobel Fund – TwentyFour Absolute Return Credit Fund
 Vontobel Fund – TwentyFour Sustainable Short Term Bond Income
 Vontobel Fund – TwentyFour Strategic Income Fund
 Vontobel Fund – TwentyFour Sustainable Strategic Income Fund
 Vontobel Fund – TwentyFour Monument European Asset Backed Securities
 Vontobel Fund – Multi Asset Solution
 Vontobel Fund – Active Beta Opportunities Plus (Until January 26, 2024: Vescore Artificial Intelligence Multi Asset)
 Vontobel Fund – Multi Asset Defensive
 Vontobel Fund – Asian Bond
 Vontobel Fund – Emerging Markets Investment Grade

Investors are informed that for the Sub-Fund Vontobel Fund – Multi Asset Solution, no notice has been filed pursuant to section 310 of the German Investment Code (KAGB).

Therefore, shares in this Sub-Fund may not be sold to the public in the Federal Republic of Germany.

Vontobel Fund

Unaudited semi-annual report as at February 29, 2024

This document does not constitute an offer to purchase or subscribe to shares. Subscription to shares of the Sub-Funds of Vontobel Fund, a Luxembourg SICAV, should always be undertaken only on the basis of the Sales Prospectus, the Key Information Document (KID), the Articles of Association, and the annual and semi-annual reports (plus, in the case of Italy, the Modulo di Sottoscrizione). We also recommend that you contact your relationship manager or other advisors prior to each investment. An investment in Sub-Funds of Vontobel Fund involves risks, which are explained in the Sales Prospectus. All the above-mentioned documents and a list of the changes in the portfolio during the reporting period and the composition of the benchmarks are available free of charge from Vontobel Fonds Services AG, Gotthardstrasse 43, CH-8022 Zurich, as representative in Switzerland; Bank Vontobel AG, Gotthardstrasse 43, CH-8022 Zurich, as paying agent in Switzerland; Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna, as facilities agent for Austria; PwC Société coopérative – GFD, 2, Rue Gerhard Mercator, L-1014 Luxembourg as facilities agent for Germany; authorised distribution agencies and the registered office of the Fund, 11-13, Boulevard de la Foire, L-1528 Luxembourg, or at www.vontobel.com/am.

The shareholders agree that Vontobel Fonds Services AG, Zurich, may consult entries in the register of shareholders in order to offer services to shareholders.

Vontobel Fund

Société d'Investissement à Capital Variable (SICAV) Luxembourg, R.C.S. Luxembourg No. B38170

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Vontobel Fund

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Organization

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Organization

	<p>L-1014 Luxembourg Luxembourg Email: lu_pwc.gfd.facsvs@pwc.com</p> <p>For requests in relation to the subscription or redemption of the fund's shares and other payments, please contact your usual bank/intermediary. Alternatively, you can contact the Management Company (for private investors) or the Fund Administrator (for professional investors).</p> <p>More information in German can be found here: https://gfdplatform.pwc.lu/facilities-agent/view/vf-de</p>
Facilities agent for Austria	<p>Erste Bank der oesterreichischen Sparkassen AG Am Belvedere 1 A-1100 Vienna Tel. +43 50 100 12 139, Fax +43 50 100 912 139</p>
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Organization

European facilities agent for Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain and Sweden

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Further information on the distribution of the fund's shares in an official language of the respective distribution country can be found on the corresponding website:

Finland <https://gfdplatform.pwc.lu/facilities-agent/view/vf-fi>
France <https://gfdplatform.pwc.lu/facilities-agent/view/vf-fr>
Germany <https://gfdplatform.pwc.lu/facilities-agent/view/vf-de>
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Spain <https://gfdplatform.pwc.lu/facilities-agent/view/vf-es>
Sweden <https://gfdplatform.pwc.lu/facilities-agent/view/vf-sv>

For requests in relation to the subscription or redemption of the fund's shares and other payments, please contact your usual bank/intermediary. Alternatively, you can contact the Management Company (for private investors) or the Fund Administrator (for professional investors).

Combined Umbrella Fund

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	CHF
Combined Statement of Net Assets			
as at February 29, 2024			
	Assets	27,671,304,398	
	2.b Investments in securities at market value		28,582,961,194
	Cash at banks		688,730,898
	Receivable from foreign currencies		782,493,054
	Receivable from subscriptions		45,888,106
	2.d Receivable on interests and dividends		252,197,647
	Receivable for investments sold		173,746,054
	Receivable from forward foreign exchange contracts		8,741,458
	10.c Receivable interests on swaps		1,174,993
	10.a Unrealised gain on forward foreign exchange contracts		5,519,970
	10.b Unrealised gain on futures		16,458,259
	10.e Options at cost of purchase		229,599
	2.j Other assets		1,706,242
	Total Assets		30,559,847,474
	Liabilities		
	Bank overdraft		130,889,032
	Payable for redemptions		87,461,304
	Payable for dividend distribution		601,267
	Payable for investment purchased		200,254,729
	Payable on forward foreign exchange contracts		8,739,879
	Payable on foreign currencies		781,923,210
	Payable on bank interests		5,844
	10.c Payable interests on swaps		1,303,398
	Payable interests on contracts for difference		2,379
	10.a Unrealised loss on forward foreign exchange contracts		14,617,125
	10.b Unrealised loss on futures		891,169
	10.c Unrealised loss on swaps		6,218,066
	10.d Unrealised loss on contracts for difference		2,403,495
	10.e Unrealised loss on options		207,378
	Audit fees, printing and publishing expenses		67,757
	5 Service Fee payable		3,719,123
	4 Subscription tax payable		1,222,680
	3.a Management Fee payable		17,125,688
	3.b Performance Fee payable		85,576
	Liquidation Fee payable		28,524
	2.j Other liabilities		1,045,803
	Total Liabilities		1,258,813,426
	Net assets at the end of the reporting period		29,301,034,048

Combined Umbrella Fund

The accompanying notes form an essential part of these financial statements.

	Notes	CHF
Combined Statement of Operations and Changes in Net Assets from September 1, 2023 to February 29, 2024	Net assets at the beginning of the reporting period	29,937,450,703
	Revaluation of opening combined Net Asset Value	-118,596,608
	Net investment income / loss	356,906,542
	Change in unrealised appreciation/depreciation on:	
	Investments	2,008,706,220
	Futures	4,834,552
	Forward foreign exchange contracts	-17,006,181
	Swaps	-5,105,665
	Contracts for difference	-20,863,862
	Options	-207,959
	2.c Net realised gain/loss on investments	-647,170,025
	2.f Net realised gain/loss on forward foreign exchange contracts	-9,985,626
	2.l Net realised gain/loss on currency exchange	-40,509,945
	2.e Net realised gain/loss on futures	-17,019,129
	2.h Net realised gain/loss on swaps	790,145
	2.i Net realised gain/loss on contracts for difference	-3,940,934
	2.g Net realised gain/loss on options	-81,987
Increase/Decrease in net assets resulting from operations	1,609,346,146	
Subscriptions of shares	4,402,688,706	
Redemptions of shares	-6,372,996,002	
12 Dividend distribution	-156,858,897	
Net assets at the end of the reporting period	29,301,034,048	
Combined Statement of Net Income / Loss from September 1, 2023 to February 29, 2024	Income	
	Bank interests	17,630,142
	2.d Net interests on bonds	417,195,232
	2.h Net interests on swaps	413,960
	2.i Net interests on contracts for difference	68
	2.d Net dividends	62,089,813
	Redemption commission	9,737
	Other income	68,744
	Total Income	497,407,696
	Expenses	
	3.a Management Fee	105,573,582
	3.b Performance Fee	85,576
	Audit fees, printing and publishing expenses	432,407
	4 Subscription tax	3,569,340
	Bank interests	3,758,228
	2.h Net interests on swaps	948,724
	2.i Net interests on contracts for difference	13,199
5 Service Fee	23,875,858	
Liquidation Fee	29,058	
9 Other expenses	2,215,182	
Total Expenses	140,501,154	
Net investment income / loss	356,906,542	

Vontobel Fund – Swiss Money

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	CHF
Statement of Net Assets			
as at February 29, 2024		79,710,006	
	Assets		
	2.b Investments in securities at market value		79,858,231
	Cash at banks		4,504,298
	Receivable from subscriptions		19,838
	2.d Receivable on interests and dividends		442,271
	10.b Unrealised gain on futures		50,027
	2.j Other assets		4,741
	Total Assets		84,879,406
	Liabilities		
	Bank overdraft		52,442
	Payable for redemptions		172,973
	10.a Unrealised loss on forward foreign exchange contracts		109,735
	5 Service Fee payable		48,093
	4 Subscription tax payable		1,342
	3.a Management Fee payable		-30,679
	2.j Other liabilities		3,642
	Total Liabilities		357,548
	Net assets at the end of the reporting period		84,521,858
Statement of Operations and Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		81,277,342
	Net investment income / loss		465,470
	Change in unrealised appreciation/depreciation on:		
	Investments		1,053,092
	Futures		32,772
	Forward foreign exchange contracts		-388,121
	2.c Net realised gain/loss on investments		-508,209
	2.f Net realised gain/loss on forward foreign exchange contracts		339,915
	2.l Net realised gain/loss on currency exchange		-25,409
	2.e Net realised gain/loss on futures		7,191
	Increase/Decrease in net assets resulting from operations		976,701
	Subscriptions of shares		10,398,707
	Redemptions of shares		-8,031,875
	12 Dividend distribution		-99,017
	Net assets at the end of the reporting period		84,521,858
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		53,899
	2.d Net interests on bonds		543,781
	Other income		12
	Total Income		597,692
	Expenses		
	3.a Management Fee		57,776
	Audit fees, printing and publishing expenses		1,146
	4 Subscription tax		4,163
	Bank interests		2,007
	5 Service Fee		56,191
	9 Other expenses		10,939
	Total Expenses		132,222
	Net investment income / loss		465,470

Vontobel Fund – Swiss Money

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net
Transferable securities admitted to an official exchange						Honduras					
Bonds						Honduras					
Australia						400,000 CHF Central American Bank for Economic Integration 0.200% 25.03.24 399,520 0.47					
500,000	CHF	Commonwealth Bank of Australia	0.875% 02.09.25	495,500	0.59	400,000	CHF	Central American Bank for Economic Integration	0.405% 25.06.25	392,320	0.46
415,000	CHF	National Australia Bank	0.250% 13.03.24	414,793	0.49	Total - Honduras 791,840 0.93					
400,000	EUR	Scentre Management	2.250% 16.07.24	377,854	0.45	Jersey					
Total - Australia 1,288,147 1.53						1,300,000 CHF Heathrow Funding 0.500% 17.05.24 1,296,490 1.53					
Venezuela, Bolivarian Republic Of						Total - Jersey 1,296,490 1.53					
300,000	CHF	Corporacion Andina de Fomento	0.500% 26.02.26	291,750	0.35	Cayman Islands					
Total - Venezuela, Bolivarian Republic Of 291,750 0.35						500,000 CHF Banco Mercantil del Norte 0.500% 06.12.24 490,150 0.58					
Chile						Total - Cayman Islands 490,150 0.58					
600,000	CHF	Banco de Chile	0.693% 04.12.24	593,760	0.70	Canada					
1,000,000	CHF	Banco Santander Chile	2.445% 25.01.27	1,005,500	1.19	1,000,000 CHF Canadian Imperial Bank of Commerce 0.600% 30.01.25 990,800 1.17					
500,000	CHF	Scotiabank	2.783% 23.05.25	504,450	0.60	400,000 CHF Province of Quebec 0.750% 21.11.24 397,560 0.47					
Total - Chile 2,103,710 2.49						500,000 CHF Royal Bank of Canada 1.495% 08.07.25 499,400 0.59					
Germany						Total - Canada 1,887,760 2.23					
400,000	CHF	Commerzbank	3.375% 29.09.26	411,600	0.49	Luxembourg					
600,000	CHF	Deutsche Bank	0.800% 07.02.25	594,300	0.70	500,000 CHF Glencore Finance Europe 1.250% 09.10.24 498,250 0.59					
Total - Germany 1,005,900 1.19						1,000,000 CHF Grand City Properties 0.570% 24.06.24 988,900 1.17					
France						Total - Luxembourg 1,487,150 1.76					
375,000	CHF	BNP Paribas	1.000% 06.06.25	371,100	0.44	New Zealand					
800,000	CHF	Electricite de France	0.300% 14.10.24	793,040	0.94	500,000 CHF ASB Finance 0.200% 02.08.24 497,100 0.59					
800,000	CHF	RCI Banque	0.500% 18.07.24	794,800	0.94	Total - New Zealand 497,100 0.59					
800,000	CHF	Société Générale	2.278% 27.02.26	808,800	0.96						
Total - France 2,767,740 3.28											

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Money

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net assets (1)		
Netherlands						Sweden							
400,000	CHF	ABN Amro Bank	2.300%	26.06.25	403,440	0.48	400,000	CHF	Laensfoersaekringar Hypotek	0.875%	16.09.24	397,920	0.47
300,000	CHF	EnBW International Finance	2.250%	15.06.26	304,050	0.36	500,000	EUR	Volvo Treasury	2.125%	01.09.24	472,127	0.56
1,000,000	CHF	Enel Finance International EMTN	0.550%	03.09.24	994,400	1.18	Total - Sweden					870,047	1.03
500,000	CHF	Mercedes-Benz International Finance	1.960%	12.10.26	505,500	0.60	Switzerland						
1,000,000	CHF	VW Financial Services	2.208%	12.02.27	1,009,000	1.19	500,000	CHF	Switzerland	0.000%	08.08.24	496,432	0.59
400,000	EUR	Vonovia Finance EMTN	1.625%	07.04.24	380,225	0.45	2,000,000	CHF	Switzerland	0.000%	14.03.24	1,999,419	2.38
Total - Netherlands					3,596,615	4.26	1,000,000	CHF	Switzerland	1.250%	11.06.24	999,200	1.18
Nigeria						Switzerland							
700,000	CHF	Africa Finance	1.205%	30.09.25	680,400	0.80	500,000	CHF	AKEB	3.100%	19.12.25	509,000	0.60
Total - Nigeria					680,400	0.80	400,000	CHF	Allreal	1.375%	31.03.25	397,960	0.47
Austria						Switzerland							
400,000	CHF	Bawag PSK	2.870%	03.10.25	405,200	0.48	500,000	CHF	Alpiq Holding	1.625%	30.05.25	498,550	0.59
700,000	CHF	Hypo Vorarlberg	2.375%	04.05.26	707,350	0.84	400,000	CHF	Amag	0.875%	25.10.24	396,600	0.47
950,000	CHF	Oesterreichische Kontrollbank	2.625%	22.11.24	957,600	1.13	600,000	CHF	Amag	2.500%	12.02.27	607,200	0.72
Total - Austria					2,070,150	2.45	700,000	CHF	Axpo Holding	0.250%	04.02.25	690,340	0.82
Panama						Switzerland							
325,000	CHF	Corporacion Andina de Fomento	0.304%	16.09.24	321,653	0.38	15,000	CHF	Axpo Holding	1.750%	29.05.24	14,996	0.02
Total - Panama					321,653	0.38	300,000	CHF	Axpo Holding	2.500%	22.09.26	305,400	0.36
Korea, Republic Of						Switzerland							
400,000	CHF	Korea Expressway	0.250%	07.06.24	398,160	0.47	500,000	CHF	Banca dello Stato del Cantone Ticino	0.500%	24.06.24	497,900	0.59
500,000	CHF	Korea Housing Finance	1.778%	01.02.27	502,000	0.59	400,000	CHF	Banque Cantonale de Fribourg	1.900%	08.09.26	403,600	0.48
600,000	CHF	Korea Land & Housing	1.823%	13.02.26	601,200	0.71	400,000	CHF	Banque Cantonale Vaudoise	1.500%	28.03.24	399,880	0.47
700,000	CHF	Korea Water Resources Corp	2.173%	18.09.25	705,250	0.83	800,000	CHF	Basellandschaftliche Kantonalbank	1.875%	28.03.25	802,400	0.95
Total - Korea, Republic Of					2,206,610	2.60	2,005,000	CHF	BKW	0.000%	18.10.24	1,983,345	2.36
Korea, Republic Of						Switzerland							
400,000	CHF	Korea Expressway	0.250%	07.06.24	398,160	0.47	1,800,000	CHF	Cembra Money Bank	0.000%	09.07.26	1,708,200	2.01
500,000	CHF	Korea Housing Finance	1.778%	01.02.27	502,000	0.59	500,000	CHF	Cembra Money Bank	0.250%	23.05.24	498,000	0.59
600,000	CHF	Korea Land & Housing	1.823%	13.02.26	601,200	0.71	1,500,000	CHF	Coop-Gruppe Genossenschaft	0.875%	31.07.24	1,493,700	1.77
700,000	CHF	Korea Water Resources Corp	2.173%	18.09.25	705,250	0.83	400,000	CHF	ENAG	3.050%	04.07.25	404,800	0.48
Total - Korea, Republic Of					2,206,610	2.60	400,000	CHF	Ferring Holding	1.050%	09.07.25	395,600	0.47
Korea, Republic Of						Switzerland							
400,000	CHF	Korea Expressway	0.250%	07.06.24	398,160	0.47	1,800,000	CHF	Flughafen Zürich	0.700%	22.05.24	1,795,139	2.12
500,000	CHF	Korea Housing Finance	1.778%	01.02.27	502,000	0.59	500,000	CHF	Geberit	0.100%	17.10.24	495,150	0.59
600,000	CHF	Korea Land & Housing	1.823%	13.02.26	601,200	0.71	500,000	CHF	Grande Dixence	1.125%	04.07.24	498,600	0.59
700,000	CHF	Korea Water Resources Corp	2.173%	18.09.25	705,250	0.83	1,000,000	CHF	Graubündner Kantonalbank	1.375%	11.03.25	998,100	1.18
Total - Korea, Republic Of					2,206,610	2.60	500,000	CHF	Holcim	1.000%	11.12.24	497,050	0.59
Korea, Republic Of						Switzerland							
400,000	CHF	Korea Expressway	0.250%	07.06.24	398,160	0.47	700,000	CHF	Kernkraftwerk Gösgen-Däniken	1.500%	07.08.24	698,460	0.83

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Money

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net
800,000	CHF Kraftwerke Linth-Limmern	1.250% 11.09.24	797,360	0.94	Spain				
400,000	CHF Kraftwerke Linth-Limmern	2.250% 05.12.25	404,200	0.48	400,000	CHF Banco Santander	1.000% 10.12.24	397,560	0.47
1,100,000	CHF Lindt & Spruengli	1.000% 08.10.24	1,095,270	1.30	500,000	CHF Cellnex Finance	0.935% 26.03.26	489,750	0.58
800,000	CHF Luzerner Kantonbank	0.100% 08.05.24	797,440	0.94	400,000	CHF Instituto de Credito Oficial EMTN	3.250% 28.06.24	401,360	0.47
1,000,000	CHF Nant de Drance	1.750% 18.07.24	999,400	1.18	400,000	CHF Santander Consumer Finance	0.150% 10.12.24	395,200	0.47
500,000	CHF National Central Cooling	0.250% 28.06.24	497,800	0.59	Total - Spain			1,683,870	1.99
400,000	CHF Pargesa Holding	0.875% 24.04.24	399,320	0.47	United States				
400,000	CHF Partners Group	0.150% 07.06.24	398,200	0.47	500,000	AUD National Australia Bank	FRN 18.11.30	288,614	0.34
1,635,000	CHF Pfandbriefbank schweizerischer Hypothekarinstitute	0.125% 25.03.24	1,633,365	1.93	1,000,000	CHF Apple	0.375% 25.11.24	991,500	1.17
1,000,000	CHF Pfandbriefzentrale der schweizerischen Kantonbanken	1.500% 25.06.24	999,100	1.18	565,000	CHF AT&T	1.375% 04.12.24	563,305	0.67
600,000	CHF Repower	2.550% 09.12.24	603,600	0.71	400,000	CHF Athene Global Funding	0.850% 14.10.25	391,800	0.46
300,000	CHF Sandoz Group	2.125% 17.11.26	303,900	0.36	1,000,000	CHF McDonald's	0.170% 04.10.24	990,900	1.17
1,000,000	CHF Schweizerische Nationalbank	0.000% 11.03.24	999,685	1.18	400,000	USD Bank of America	1.530% 06.12.25	341,188	0.40
1,000,000	CHF Sika	1.600% 28.05.24	999,100	1.18	292,000	USD Citigroup	4.650% 12.06.24	256,110	0.30
400,000	CHF Swiss Life	0.000% 06.06.25	392,400	0.46	Total - United States			3,823,417	4.51
1,500,000	CHF Swiss Prime Site	0.325% 16.01.25	1,470,000	1.74	United Kingdom				
455,000	CHF Swiss Prime Site	1.000% 16.07.24	453,408	0.54	500,000	CHF Credit Suisse London	0.550% 15.04.24	499,100	0.59
900,000	CHF Swisscom	1.750% 10.07.24	899,910	1.06	800,000	CHF HSBC Holdings	1.805% 01.06.26	796,400	0.94
300,000	CHF Swissgrid	1.625% 30.01.25	299,850	0.35	400,000	CHF Lloyds Banking Group	1.000% 04.03.25	397,000	0.47
300,000	CHF Swissgrid	1.900% 30.06.26	302,550	0.36	1,400,000	CHF NatWest Markets	0.898% 04.04.25	1,387,540	1.64
800,000	CHF Syngenta Finance	0.625% 30.08.24	793,680	0.94	500,000	CHF UBS	2.385% 09.05.25	504,050	0.60
400,000	CHF UBS	1.820% 18.10.26	402,600	0.48	400,000	USD Barclays	FRN 13.09.27	357,186	0.42
600,000	CHF UBS (4)	1.543% 22.01.27	600,000	0.71	Total - United Kingdom			3,941,276	4.66
500,000	CHF Valiant Bank	0.125% 23.04.24	498,650	0.59	Total - Bonds			72,884,497	86.22
800,000	CHF Zuerich	1.625% 26.09.24	800,000	0.95	Total - Transferable securities admitted to an official exchange				
500,000	CHF Zug Estates Holding	0.100% 02.10.25	485,750	0.57				72,884,497	86.22
600,000	CHF Zürcher Kantonbank	0.200% 31.03.25	591,300	0.70					
400,000	EUR UBS Group Funding	1.250% 17.04.25	379,863	0.45					
Total - Switzerland			39,782,722	47.08					

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 11.

Vontobel Fund – Swiss Money

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net		
Transferable securities and money market instruments dealt in on another regulated market						United States							
Bonds						Bonds							
Australia						United States							
500,000	AUD	Toyota Finance Australia	FRN	06.04.26	287,706	0.34	600,000	USD	BMW US Capital	FRN	01.04.25	531,512	0.63
Total - Australia					287,706	0.34	500,000	USD	Rabobank New York Branch	FRN	10.01.25	440,227	0.52
Germany						United States							
500,000	EUR	Landeskreditbank Baden-Wuerttemberg	FRN	28.11.25	475,724	0.56	400,000	USD	Toyota Motor	FRN	10.01.25	352,688	0.42
Total - Germany					475,724	0.56	Total - United States					1,324,427	1.57
France						United Kingdom							
1,000,000	CHF	BPCE	1.934%	29.09.25	997,721	1.18	750,000	AUD	Barclays	FRN	20.05.27	428,092	0.51
400,000	USD	Banque Federative du Credit Mutuel	FRN	13.07.26	357,630	0.42	Total - United Kingdom					428,092	0.51
Total - France					1,355,351	1.60	Total - Bonds					6,284,342	7.44
Canada						Total - Transferable securities and money market instruments dealt in on another regulated market							
500,000	AUD	Canada	FRN	15.07.25	288,116	0.34						6,284,342	7.44
250,000	AUD	Toronto-Dominion Bank	FRN	28.07.25	144,091	0.17	Unlisted securities						
400,000	CHF	Toronto Dominion Bank	1.970%	18.09.26	404,800	0.48	Bonds						
Total - Canada					837,007	0.99	United States						
Austria						United States							
500,000	EUR	Hypo Vorarlberg	4.125%	16.02.26	473,590	0.56	650,000	CAD	Goldman Sachs Group	FRN	21.03.24	422,136	0.50
Total - Austria					473,590	0.56	Total - United States					422,136	0.50
Switzerland						Total - Bonds							
750,000	CHF	Vontobel Financial Products	1.930%	11.03.24	750,225	0.89	Total - Unlisted securities					422,136	0.50
Total - Switzerland					750,225	0.89	Investment funds						
Singapore						Luxembourg							
400,000	USD	Deutsche Bank	FRN	19.03.25	352,220	0.42	1,878	EUR	Vontobel Fund – Global High Yield Bond I EUR(2)			267,256	0.32
Total - Singapore					352,220	0.42	Total - Luxembourg					267,256	0.32
						Total - Investment funds					267,256	0.32	
						Total - Investment in securities					79,858,231	94.48	

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.

Vontobel Fund – Euro Short Term Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		205,760,076	
	Assets		
	2.b Investments in securities at market value		205,240,195
	Cash at banks		904,061
	Receivable from foreign currencies		21
	Receivable from subscriptions		1,442,313
	2.d Receivable on interests and dividends		2,447,328
	Receivable for investments sold		676,076
	2.j Other assets		6,706
	Total Assets		210,716,700
	Liabilities		
	Bank overdraft		386,936
	Payable for redemptions		1,382,402
	Payable on foreign currencies		21
	Payable on bank interests		65
	10.a Unrealised loss on forward foreign exchange contracts		331,950
	10.b Unrealised loss on futures		190,250
	5 Service Fee payable		19,647
	4 Subscription tax payable		11,830
	3.a Management Fee payable		39,968
	Total Liabilities		2,363,069
	Net assets at the end of the reporting period		208,353,631
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		201,485,468
	Net investment income / loss		2,195,681
	Change in unrealised appreciation/depreciation on:		
	Investments		3,714,564
	Futures		-84,000
	Forward foreign exchange contracts		199,938
	2.c Net realised gain/loss on investments		-798,065
	2.f Net realised gain/loss on forward foreign exchange contracts		-645,703
	2.l Net realised gain/loss on currency exchange		76,926
	2.e Net realised gain/loss on futures		-121,577
	Increase/Decrease in net assets resulting from operations		4,537,764
	Subscriptions of shares		130,094,434
	Redemptions of shares		-127,465,078
	12 Dividend distribution		-298,957
	Net assets at the end of the reporting period		208,353,631
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		40,460
	2.d Net interests on bonds		2,580,473
	Other income		374
	Total Income		2,621,307
	Expenses		
	3.a Management Fee		232,056
	Audit fees, printing and publishing expenses		2,925
	4 Subscription tax		36,328
	Bank interests		9,754
	5 Service Fee		130,019
	9 Other expenses		14,544
	Total Expenses		425,626
	Net investment income / loss		2,195,681

Vontobel Fund – Euro Short Term Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)		
Transferable securities admitted to an official exchange						France							
Bonds						4,750,000	EUR	France	0.000%	25.02.26	4,482,195	2.15	
Australia						3,000,000	EUR	France	0.000%	25.02.25	2,901,270	1.39	
2,000,000	EUR	Commonwealth Bank of Australia	3.768%	31.08.27	2,023,320	0.97	750,000	EUR	France	1.750%	25.11.24	740,003	0.36
Total - Australia					2,023,320	0.97	4,500,000	EUR	Axa	FRN	31.12.99	4,479,165	2.15
Belgium						2,000,000	EUR	Banque Federative du Credit Mutuel	0.750%	08.06.26	1,875,300	0.90	
1,000,000	EUR	Belfius Bank	3.125%	11.05.26	977,260	0.47	2,000,000	EUR	Banque Federative du Credit Mutuel	1.000%	23.05.25	1,934,460	0.93
1,000,000	EUR	Elia Group	1.375%	14.01.26	960,500	0.46	2,500,000	EUR	BNP Paribas	2.375%	17.02.25	2,462,000	1.18
Total - Belgium					1,937,760	0.93	2,000,000	EUR	BPCE	3.625%	17.04.26	1,996,760	0.96
Bermuda Islands						4,500,000	EUR	CNP Assurances	4.000%	31.12.99	4,477,590	2.15	
2,700,000	EUR	Aegon	4.000%	25.04.44	2,696,868	1.29	3,000,000	EUR	Council of Europe Development Bank	0.375%	27.03.25	2,902,890	1.39
Total - Bermuda Islands					2,696,868	1.29	2,000,000	EUR	Credit Agricole	FRN	07.03.25	2,003,940	0.96
Denmark						1,000,000	EUR	Credit Agricole Assurances	4.250%	31.12.99	996,030	0.48	
1,500,000	EUR	ISS Global	0.875%	18.06.26	1,401,570	0.67	3,200,000	EUR	Groupama	FRN	31.12.99	3,211,584	1.54
2,500,000	EUR	Orsted	3.625%	01.03.26	2,489,575	1.19	2,000,000	EUR	Holding d'Infrastructures de Transport	2.250%	24.03.25	1,970,980	0.95
Total - Denmark					3,891,145	1.86	500,000	EUR	JC Decaux	2.000%	24.10.24	493,835	0.24
Germany						2,900,000	EUR	La Mondiale	FRN	25.04.44	2,911,687	1.40	
7,500,000	EUR	Germany	0.000%	09.10.26	6,997,874	3.36	2,000,000	EUR	L'Oreal	3.125%	19.05.25	1,989,260	0.95
2,464,000	EUR	Commerzbank	0.625%	28.05.25	2,377,144	1.14	1,000,000	EUR	Macif	0.625%	21.06.27	899,950	0.43
2,000,000	EUR	E.ON	0.875%	08.01.25	1,952,160	0.94	1,000,000	EUR	PSA Banque	3.500%	19.07.27	990,010	0.48
2,750,000	EUR	MTU Aero Engines	3.000%	01.07.25	2,720,795	1.31	1,000,000	EUR	RCI Banque	0.500%	14.07.25	955,690	0.46
1,000,000	EUR	Schaeffler	4.500%	14.08.26	1,009,270	0.48	1,000,000	EUR	Scor	3.000%	08.06.46	973,810	0.47
2,000,000	EUR	Telfonica Deutschland	1.750%	05.07.25	1,941,620	0.93	2,000,000	EUR	Transport et Infrastructures Gaz France	2.200%	05.08.25	1,952,140	0.94
4,000,000	EUR	Unicredit	3.125%	20.08.25	3,979,440	1.91	300,000	USD	Council of Europe Development Bank	3.750%	25.05.26	271,997	0.13
Total - Germany					20,978,303	10.07	Total - France					47,872,546	22.99
Finland						Ireland							
7,500,000	EUR	Finland	0.000%	15.09.26	6,974,400	3.35	1,000,000	EUR	Bank of Ireland	1.875%	05.06.26	974,060	0.47
3,000,000	EUR	Finland	0.875%	15.09.25	2,900,730	1.39	1,400,000	EUR	Smurfit Kappa Treasury	2.750%	01.02.25	1,381,730	0.66
2,500,000	EUR	Stora Enso	4.000%	01.06.26	2,503,350	1.20	Total - Ireland					2,355,790	1.13
Total - Finland					12,378,480	5.94							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Short Term Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)		
Italy						Mexico							
4,000,000	EUR	Italy	1.200%	15.08.25	3,875,840	1.86	500,000	EUR	Cemex	3.125%	19.03.26	490,140	0.24
750,000	EUR	Italy	1.450%	15.11.24	738,833	0.35	Total - Mexico					490,140	0.24
2,300,000	EUR	AMCO	1.375%	27.01.25	2,242,661	1.08	Netherlands						
4,500,000	EUR	Autostrade	1.875%	04.11.25	4,353,255	2.09	500,000	EUR	Abertis Infraestructuras Finance	3.248%	31.12.99	480,740	0.23
1,000,000	EUR	Banco BPM	0.875%	15.07.26	933,390	0.45	1,000,000	EUR	Allianz Finance	0.875%	15.01.26	957,000	0.46
3,200,000	EUR	Enel	3.500%	24.05.80	3,167,040	1.52	3,000,000	EUR	Bank Nederlandse Gemeenten	0.500%	26.11.25	2,865,480	1.38
1,100,000	EUR	Intesa Sanpaolo	4.000%	19.05.26	1,105,643	0.53	2,000,000	EUR	Daimler Trucks Finance North America	1.250%	06.04.25	1,949,760	0.94
1,500,000	EUR	Intesa Sanpaolo	4.375%	29.08.27	1,530,120	0.73	2,000,000	EUR	Gas Natural Fenosa	0.875%	15.05.25	1,934,980	0.93
500,000	EUR	Leasys	0.000%	22.07.24	492,400	0.24	1,000,000	EUR	Iberdrola International	1.874%	31.12.99	948,880	0.46
500,000	EUR	Mediobanca	1.125%	23.04.25	485,135	0.23	3,500,000	EUR	ING	3.000%	15.02.26	3,478,370	1.67
1,500,000	EUR	Radiotelevisione Italiana (RAI)	1.375%	04.12.24	1,467,870	0.70	1,000,000	EUR	Mercedes-Benz International Finance	3.000%	10.07.27	988,780	0.47
500,000	EUR	Snam	0.875%	25.10.26	467,510	0.22	2,000,000	EUR	Mercedes-Benz International Finance	3.500%	30.05.26	2,004,200	0.96
2,000,000	EUR	Snam	1.250%	28.08.25	1,933,740	0.93	2,000,000	EUR	Telefonica Emisiones	4.375%	31.12.99	1,994,100	0.96
1,000,000	EUR	Terna - Rete Elettrica Nazionale	1.000%	10.04.26	950,800	0.46	Total - Netherlands					17,602,290	8.46
3,800,000	EUR	Unicredit	1.625%	03.07.25	3,770,512	1.81	Nigeria						
700,000	EUR	Unipol Gruppo	3.000%	18.03.25	692,419	0.33	1,250,000	USD	Africa Finance	3.125%	16.06.25	1,106,120	0.53
Total - Italy					28,207,168	13.53	Total - Nigeria					1,106,120	0.53
Jersey						Norway							
2,500,000	EUR	Heathrow Funding	1.500%	12.10.25	2,404,875	1.15	1,500,000	EUR	Statkraft	3.125%	13.12.26	1,488,570	0.71
Total - Jersey					2,404,875	1.15	Total - Norway					1,488,570	0.71
Canada						Portugal							
2,000,000	EUR	Bank of Nova Scotia	0.450%	16.03.26	1,881,200	0.90	1,000,000	EUR	Energias de Portugal	4.496%	30.04.79	1,000,530	0.48
2,000,000	EUR	Toronto-Dominion Bank	1.707%	28.07.25	1,949,400	0.94	Total - Portugal					1,000,530	0.48
Total - Canada					3,830,600	1.84							
Luxembourg													
2,000,000	EUR	CNH Industrial Finance Europe	1.750%	12.09.25	1,946,420	0.93							
500,000	EUR	Prologis International Funding II	1.876%	17.04.25	488,995	0.23							
1,500,000	EUR	SES	1.625%	22.03.26	1,433,760	0.69							
500,000	EUR	TRATON Finance Luxembourg	4.500%	23.11.26	508,545	0.24							
Total - Luxembourg					4,377,720	2.09							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Short Term Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
Sweden						United Kingdom							
2,000,000	EUR	Vattenfall	0.500%	24.06.26	1,865,440	0.90	2,000,000	EUR	Lloyds Banking Group	3.500%	01.04.26	1,990,200	0.96
2,000,000	EUR	Volvo Treasury	3.875%	29.08.26	2,012,580	0.97	2,000,000	EUR	National Grid Gas Finance	0.190%	20.01.25	1,937,880	0.93
Total - Sweden						Total - United Kingdom							
3,878,020						1.87							
Switzerland						Total - Bonds							
1,000,000	EUR	UBS Group	1.250%	17.07.25	989,590	0.47						199,671,469	95.83
Total - Switzerland						Total - Transferable securities admitted to an official exchange							
989,590						0.47							
Spain						Transferable securities and money market instruments dealt in on another regulated market							
2,000,000	EUR	Spain	0.000%	31.01.26	1,886,220	0.91	Bonds						
5,000,000	EUR	Spain	1.450%	31.10.27	4,744,800	2.28	Belgium						
750,000	EUR	Spain	2.750%	31.10.24	745,380	0.36	3,500,000	EUR	Belfius Bank	3.000%	15.02.27	3,473,330	1.67
9,000,000	EUR	Spain	2.800%	31.05.26	8,946,989	4.28	Total - Belgium						
500,000	EUR	Abertis	2.375%	27.09.27	477,880	0.23	3,473,330					1.67	
1,000,000	EUR	Caixabank	0.750%	10.07.26	959,990	0.46	Ireland						
Total - Spain						Total - Ireland							
17,761,259						8.52							
United States						United States							
1,000,000	EUR	American Tower	1.375%	04.04.25	973,520	0.47	200,000	USD	Bank of America	FRN	02.04.26	186,102	0.09
2,000,000	EUR	American Tower	4.125%	16.05.27	2,011,420	0.97	1,000,000	USD	Berry Global Escrow 144A	4.875%	15.07.26	903,063	0.43
2,000,000	EUR	AT&T	3.550%	18.11.25	1,994,680	0.96	300,000	USD	Magallanes	3.788%	15.03.25	271,526	0.13
250,000	EUR	Ball	0.875%	15.03.24	249,795	0.12	Total - United States						
2,000,000	EUR	Colgate-Palmolive	0.500%	06.03.26	1,894,540	0.91	1,360,691						
1,000,000	EUR	Fedex	0.450%	05.08.25	955,600	0.46	0.65						
2,000,000	EUR	Fidelity National Information Services	1.100%	15.07.24	1,979,120	0.95							
300,000	EUR	Ford Motor Credit	FRN	01.12.24	301,257	0.14							
625,000	EUR	General Motors Financial	2.200%	01.04.24	624,056	0.30							
2,000,000	EUR	Jefferies Group	1.000%	19.07.24	1,976,600	0.95							
1,725,000	USD	United States	0.750%	31.03.26	1,474,371	0.71							
300,000	USD	Amgen	5.507%	02.03.26	276,940	0.13							
250,000	USD	CVS Health	3.875%	20.07.25	226,360	0.11							
300,000	USD	Morgan Stanley	5.479%	16.07.25	278,432	0.13							
Total - United States													
15,216,691						7.31							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Short Term Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)
United Kingdom					
300,000	USD	NatWest Group	7.472% 10.11.26	285,008	0.14
Total - United Kingdom				285,008	0.14
Total - Bonds				5,568,726	2.68
Total - Transferable securities and money market instruments dealt in on another regulated market				5,568,726	2.68
Total - Investment in securities				205,240,195	98.51

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – US Dollar Money

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		47,501,989	
	Assets		
	2.b Investments in securities at market value		47,344,575
	Cash at banks		556,227
	2.d Receivable on interests and dividends		381,710
	Receivable for investments sold		25,367
	2.j Other assets		5,066
	Total Assets		48,312,945
	Liabilities		
	Bank overdraft		279
	Payable for redemptions		64,502
	Payable for investment purchased		500,000
	5 Service Fee payable		4,553
	4 Subscription tax payable		804
	3.a Management Fee payable		10,852
	2.j Other liabilities		9,517
	Total Liabilities		590,507
	Net assets at the end of the reporting period		47,722,438
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		49,269,819
	Net investment income / loss		787,992
	Change in unrealised appreciation/depreciation on:		
	Investments		820,216
	2.c Net realised gain/loss on investments		-316,818
	2.f Net realised gain/loss on forward foreign exchange contracts		-2
	2.l Net realised gain/loss on currency exchange		4
	Increase/Decrease in net assets resulting from operations		1,291,392
	Subscriptions of shares		4,518,686
	Redemptions of shares		-7,180,621
	12 Dividend distribution		-176,838
	Net assets at the end of the reporting period		47,722,438
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		27,517
	2.d Net interests on bonds		875,949
	Other income		10
	Total Income		903,476
	Expenses		
	3.a Management Fee		68,438
	Audit fees, printing and publishing expenses		651
	4 Subscription tax		2,369
	Bank interests		9
	5 Service Fee		33,448
	9 Other expenses		10,569
	Total Expenses		115,484
	Net investment income / loss		787,992

Vontobel Fund – US Dollar Money

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)		
Transferable securities admitted to an official exchange						Canada							
Bonds						Canada							
China						Canada							
1,500,000	USD	New Development Bank	0.625%	22.07.24	1,469,970	3.08	1,500,000	USD	Bank of Nova Scotia	0.650%	31.07.24	1,470,720	3.08
Total - China						Total - Canada							
1,469,970 3.08						3,469,805 7.27							
Germany						Nigeria							
1,000,000	USD	FMS Wertmanagement	0.375%	06.05.24	991,250	2.08	1,000,000	USD	Africa Finance	3.875%	13.04.24	996,280	2.09
750,000	USD	Kreditanstalt für Wiederaufbau	4.125%	27.03.25	742,140	1.56	Total - Nigeria						
500,000	USD	Kreditanstalt für Wiederaufbau	5.125%	29.09.25	501,930	1.05	996,280 2.09						
1,000,000	USD	Landeskreditbank Baden-Wuerttemberg	1.375%	27.01.25	966,310	2.02	Philippines						
Total - Germany						Total - Philippines							
3,201,630 6.71						993,100 2.08							
France						Sweden							
500,000	USD	Banque Federative du Credit Mutuel	5.088%	23.01.27	499,265	1.05	2,000,000	USD	Kommuninvest I Sverige	1.375%	08.05.24	1,985,280	4.17
500,000	USD	BPCE	5.203%	18.01.27	499,535	1.05	Total - Sweden						
1,000,000	USD	Caisse d'Amortissement de la Dette Sociale	4.000%	25.01.26	985,610	2.07	1,985,280 4.17						
300,000	USD	Caisse d'Amortissement de la Dette Sociale	4.250%	24.01.27	297,441	0.62	Singapore						
750,000	USD	Council of Europe Development Bank	3.750%	25.05.26	735,855	1.54	250,000	USD	IBM	4.600%	05.02.27	246,770	0.52
Total - France						Total - Singapore							
3,017,706 6.33						1,240,450 2.60							
Japan						United States							
1,000,000	USD	Japan Bank for International Cooperation	3.000%	29.05.24	993,930	2.08	4,100,000	USD	United States	0.750%	31.03.26	3,792,179	7.96
500,000	USD	Toyota	0.681%	25.03.24	498,545	1.04	1,500,000	USD	United States	4.750%	31.07.25	1,498,418	3.14
Total - Japan						Total - United States							
1,492,475 3.12						1,484,200 1.01							
						United States							
						250,000 USD AT&T 0.900% 25.03.24 249,243 0.52							
						1,000,000 USD Bank of America 4.000% 01.04.24 998,950 2.09							
						250,000 USD Celanese US 3.500% 08.05.24 248,903 0.52							
						522,000 USD Citigroup 4.650% 12.06.24 519,949 1.09							
						500,000 USD Home Depot 4.950% 30.09.26 500,815 1.05							
						500,000 USD Hyundai Capital 5.800% 26.06.25 501,670 1.05							
						250,000 USD IBM 4.500% 06.02.26 247,765 0.52							
						1,000,000 USD JPMorgan Chase & Co FRN 26.04.26 1,007,970 2.11							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – US Dollar Money

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
500,000	USD Mercedes-Benz Finance North America	5.375% 01.08.25	501,410	1.05	Japan				
500,000	USD Morgan Stanley	5.479% 16.07.25	502,175	1.05	1,000,000	USD JFM	1.500% 27.01.25	965,900	2.02
300,000	USD Nestlé	0.606% 14.09.24	292,533	0.61	Total - Japan			965,900	2.02
500,000	USD Nestlé	5.250% 13.03.26	502,905	1.05	Canada				
500,000	USD Omnicom Group	3.650% 01.11.24	493,680	1.03	475,000	USD Bank of Montreal FRN	08.03.24	475,033	1.00
500,000	USD Procter & Gamble	4.100% 26.01.26	494,485	1.04	500,000	USD Bank of Montreal FRN	25.09.25	503,075	1.05
1,000,000	USD Toyota Motor	FRN 13.09.24	1,000,320	2.10	800,000	USD Toronto-Dominion Bank	FRN 10.09.24	800,296	1.68
500,000	USD Verizon Communications	0.750% 22.03.24	498,885	1.05	Total - Canada			1,778,404	3.73
1,000,000	USD VW USA Finance	5.800% 12.09.25	1,004,450	2.10	United States				
Total - United States			15,340,905	32.14	300,000	USD Bank of America FRN	02.04.26	302,085	0.63
Total - Bonds			33,207,601	69.59	500,000	USD BMW US Capital FRN	01.04.25	503,012	1.05
Total - Transferable securities admitted to an official exchange			33,207,601	69.59	250,000	USD Cheniere Corpus	5.875% 31.03.25	249,983	0.52
Transferable securities and money market instruments dealt in on another regulated market					250,000	USD Citibank	5.864% 29.09.25	252,790	0.53
Bonds					500,000	USD Daimler Trucks Finance North America	5.000% 15.01.27	498,375	1.04
France					500,000	USD Goldman Sachs Group	2.550% 23.05.24	495,879	1.04
1,000,000	USD Agence Française de Developpement	1.375% 21.01.25	966,840	2.03	500,000	USD HSBC	5.294% 04.03.27	500,675	1.05
500,000	USD Banque Federative du Credit Mutuel	FRN 13.07.26	507,680	1.06	1,500,000	USD Inter-American Development Bank	FRN 12.04.27	1,498,275	3.14
1,500,000	USD Dexia Credit Local	0.500% 16.07.24	1,472,895	3.09	Total - United States			4,301,074	9.00
2,000,000	USD Société Générale	FRN 21.01.26	2,001,499	4.20	United Kingdom				
Total - France			4,948,914	10.38	500,000	USD NatWest Markets	FRN 22.03.25	504,130	1.06
Ireland					500,000	USD UBS	FRN 09.08.24	500,375	1.05
500,000	USD AerCap Ireland	1.750% 29.10.24	486,640	1.02	Total - United Kingdom			1,004,505	2.11
Total - Ireland			486,640	1.02	Total - Bonds			14,136,974	29.62
Italy					Total - Transferable securities and money market instruments dealt in on another regulated market				
400,000	USD Cassa Depositi e Prestiti	5.750% 05.05.26	396,812	0.83				14,136,974	29.62
250,000	USD Intesa Sanpaolo	7.000% 21.11.25	254,725	0.53	Total - Investment in securities				
Total - Italy			651,537	1.36				47,344,575	99.21

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Swiss Franc Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	CHF
Statement of Net Assets			
as at February 29, 2024		154,089,551	
	Assets		
	2.b Investments in securities at market value		150,608,756
	Cash at banks		5,544,478
	Receivable from subscriptions		205,945
	2.d Receivable on interests and dividends		824,878
	Receivable for investments sold		750,915
	10.a Unrealised gain on forward foreign exchange contracts		22,919
	2.j Other assets		8,190
	Total Assets		157,966,081
	Liabilities		
	Bank overdraft		349,772
	Payable for redemptions		1,287,277
	Payable for investment purchased		2,132,294
	Payable on bank interests		58
	5 Service Fee payable		15,705
	4 Subscription tax payable		5,716
	3.a Management Fee payable		30,847
	2.j Other liabilities		1,443
	Total Liabilities		3,823,112
	Net assets at the end of the reporting period		154,142,969
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		160,994,270
	Net investment income / loss		657,636
	Change in unrealised appreciation/depreciation on:		
	Investments		6,252,888
	Forward foreign exchange contracts		-337,780
	2.c Net realised gain/loss on investments		-3,345,024
	2.f Net realised gain/loss on forward foreign exchange contracts		462,901
	2.l Net realised gain/loss on currency exchange		-62,834
	Increase/Decrease in net assets resulting from operations		3,627,787
	Subscriptions of shares		13,801,221
	Redemptions of shares		-24,226,474
	12 Dividend distribution		-53,835
	Net assets at the end of the reporting period		154,142,969
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		81,355
	2.d Net interests on bonds		902,991
	Other income		1,480
	Total Income		985,826
	Expenses		
	3.a Management Fee		193,859
	Audit fees, printing and publishing expenses		2,132
	4 Subscription tax		18,017
	Bank interests		1,969
	5 Service Fee		102,306
	9 Other expenses		9,907
	Total Expenses		328,190
	Net investment income / loss		657,636

Vontobel Fund – Sustainable Swiss Franc Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net		
Transferable securities admitted to an official exchange					Germany						
Bonds					750,000 CHF Deutsche Bahn Finance 0.100% 28.01.36 640,500 0.42						
Australia					500,000 CHF Deutsche Bahn Finance 1.885% 13.09.35 523,500 0.34						
750,000	CHF Trans Queen	1.000%	08.12.25	740,625	0.48	650,000	CHF Deutsche Bank	2.245%	25.01.30	658,125	0.43
500,000	CHF Transurban	0.650%	02.11.26	486,500	0.32	1,165,000	CHF Deutsche Telekom	0.435%	06.02.32	1,065,975	0.69
Total - Australia				1,227,125	0.80	2,010,000	CHF Kreditanstalt für Wiederaufbau	2.500%	25.08.25	2,045,577	1.33
Belgium					Total - Germany						
800,000	EUR Barry Callebaut	2.375%	24.05.24	759,367	0.49	4,933,677 3.21					
Total - Belgium				759,367	0.49	Finland					
Venezuela, Bolivarian Republic Of					2,000,000 CHF Municipality Finance 2.375% 30.03.26 2,044,000 1.33						
1,200,000	CHF Corporacion Andina de Fomento	0.450%	24.02.27	1,151,400	0.75	400,000	CHF Nordea Bank	0.125%	02.06.26	386,600	0.25
450,000	CHF Corporacion Andina de Fomento	0.700%	04.09.25	441,900	0.29	1,355,000	CHF Nordic Investment Bank	FRN	31.12.99	531,838	0.35
Total - Venezuela, Bolivarian Republic Of				1,593,300	1.04	Total - Finland					
Chile					2,962,438 1.93						
750,000	CHF Banco de Chile	0.250%	05.12.24	740,250	0.48	France					
500,000	CHF Banco de Credito e Inversiones	0.385%	15.12.26	474,250	0.31	500,000	CHF Banque Federative du Credit Mutuel	1.500%	01.06.27	496,500	0.32
500,000	CHF Banco de Credito e Inversiones	0.400%	22.11.24	493,850	0.32	500,000	CHF Banque Federative du Credit Mutuel	2.300%	30.01.27	508,000	0.33
500,000	CHF Banco de Credito e Inversiones	0.599%	26.04.27	479,000	0.31	500,000	CHF Banque Federative du Credit Mutuel	2.730%	11.07.30	525,750	0.34
750,000	CHF Banco Santander Chile	0.298%	22.10.26	714,375	0.46	750,000	CHF Banque Federative du Credit Mutuel	2.223%	30.01.32	766,875	0.50
500,000	CHF Banco Santander Chile	2.445%	25.01.27	502,750	0.33	600,000	CHF Banque Postale	2.773%	12.07.27	621,000	0.40
1,000,000	CHF Scotiabank	0.385%	22.07.26	957,500	0.62	600,000	CHF Banque Postale	2.828%	12.07.30	631,500	0.41
Total - Chile				4,361,975	2.83	600,000	CHF BNP Paribas	2.630%	07.06.29	625,500	0.41
Denmark					800,000 CHF BNP Paribas 2.123% 12.01.32 814,000 0.53						
2,000,000	CHF KommunalKredit	2.875%	13.10.31	2,227,000	1.44	500,000	CHF BPCE	2.383%	12.06.26	508,250	0.33
Total - Denmark				2,227,000	1.44	500,000	CHF BPCE	2.655%	12.06.30	520,500	0.34
					750,000 CHF Compagnie de Financement Foncier 1.350% 24.01.31 743,625 0.48						
					745,000 CHF Compagnie de Financement Foncier 1.838% 18.07.30 759,155 0.49						
					750,000 CHF Credit Agricole 1.460% 01.07.27 742,875 0.48						
					750,000 CHF Credit Agricole 2.363% 05.10.28 769,125 0.50						
					500,000 CHF Credit Agricole 1.843% 17.01.30 501,250 0.33						

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Swiss Franc Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net
500,000	CHF Engie	2.490% 04.07.31	522,250	0.34	500,000	CHF Province of Quebec	2.040% 09.05.33	525,500	0.34
500,000	CHF SNCF	0.227% 18.06.30	464,750	0.30	1,000,000	CHF Royal Bank of Canada	0.400% 05.10.26	973,500	0.63
1,000,000	CHF SNCF	1.985% 28.06.33	1,048,500	0.68	600,000	CHF Toronto Dominion Bank	1.483% 30.01.29	600,300	0.39
400,000	CHF SNCF	1.583% 07.02.39	406,800	0.26	Total - Canada			4,168,100	2.70
1,000,000	CHF SNCF Réseau	2.625% 10.03.31	1,079,000	0.70	Liechtenstein				
1,700,000	CHF SNCF Réseau	3.250% 30.06.32	1,937,150	1.26	800,000	CHF LGT Bank	0.200% 04.11.30	726,400	0.47
1,000,000	CHF Total Capital	1.000% 29.08.24	996,100	0.65	750,000	CHF LGT Bank	2.500% 28.02.33	789,750	0.51
Total - France			15,988,455	10.38	500,000	CHF Liechtensteinische Landesbank	0.125% 28.05.26	483,500	0.31
Honduras					Total - Liechtenstein			1,999,650	1.29
800,000	CHF Central American Bank for Economic Integration	0.170% 29.09.31	691,600	0.45	Luxembourg				
750,000	CHF Central American Bank for Economic Integration	0.110% 15.12.28	690,750	0.45	1,175,000	CHF European Investment Bank	1.375% 21.02.28	1,185,575	0.77
750,000	CHF Central American Bank for Economic Integration	1.546% 30.11.26	744,750	0.48	4,000,000	CHF European Investment Bank	1.500% 02.08.24	3,997,999	2.58
Total - Honduras			2,127,100	1.38	2,000,000	CHF European Investment Bank	2.625% 11.02.25	2,023,000	1.31
Ireland					400,000	CHF European Investment Bank	1.460% 18.07.33	409,200	0.27
600,000	CHF Intesa Sanpaolo	0.250% 30.09.24	594,300	0.39	Total - Luxembourg			7,615,774	4.93
Total - Ireland			594,300	0.39	New Zealand				
Jersey					1,000,000	CHF ASB Bank	2.503% 20.12.28	1,033,000	0.67
600,000	CHF Heathrow Funding	0.450% 15.10.26	580,200	0.38	450,000	CHF ASB Finance	0.118% 29.06.28	418,725	0.27
1,000,000	CHF Heathrow Funding	0.500% 17.05.24	997,300	0.65	400,000	CHF Auckland Council	1.660% 18.10.27	403,400	0.26
500,000	CHF Heathrow Funding	1.800% 27.05.27	500,500	0.32	1,000,000	CHF Auckland Council	2.005% 18.10.32	1,040,000	0.67
Total - Jersey			2,078,000	1.35	Total - New Zealand			2,895,125	1.87
Canada					Netherlands				
500,000	CHF New Brunswick Provinz	0.200% 07.11.31	454,500	0.29	1,000,000	CHF ABN Amro	0.300% 18.12.24	989,100	0.64
600,000	CHF Province of Alberta	0.375% 07.02.29	573,000	0.37	1,000,000	CHF Achmea Bank	2.470% 16.10.26	1,016,000	0.66
150,000	CHF Province of Manitoba	0.800% 15.03.39	135,300	0.09	995,000	CHF Bank Nederlandse Gemeenten	1.250% 30.04.24	994,105	0.64
1,000,000	CHF Province of Quebec	0.030% 18.06.31	906,000	0.59	2,000,000	CHF Bank Nederlandse Gemeenten	2.500% 21.07.25	2,030,200	1.32
					600,000	CHF Coöperatieve Rabobank UA	0.250% 25.11.27	567,300	0.37
					400,000	CHF Digital Intrepid Holding	0.200% 15.12.26	380,400	0.25

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Vontobel Fund – Sustainable Swiss Franc Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net	
1,500,000	CHF Digital Intrepid Holding	0.550% 16.04.29	1,371,000	0.89	Philippines					
500,000	CHF Digital Intrepid Holding	1.700% 30.03.27	492,750	0.32	1,300,000	CHF Asian Development Bank	0.800% 06.07.27	1,284,400	0.83	
3,000,000	CHF Energie Beheer Nederland	0.875% 22.09.26	2,957,999	1.91	1,350,000	CHF Asian Development Bank	2.750% 12.02.30	1,469,475	0.95	
1,000,000	CHF Nederlandse Waterschapsbank	1.250% 09.08.24	998,000	0.65	460,000	CHF Asian Development Bank	1.553% 03.08.33	473,800	0.31	
2,400,000	CHF Nederlandse Waterschapsbank	1.375% 13.09.27	2,408,400	1.56	Total - Philippines					
475,000	CHF Toyota Motor Finance	2.120% 26.10.29	488,775	0.32				3,227,675	2.09	
Total - Netherlands				14,694,029	9.53	Sweden				
Norway					1,000,000	CHF Akademiska	0.250% 17.11.25	978,500	0.63	
600,000	CHF SpareBank 1 Nord-Norge	2.700% 20.03.29	613,200	0.40	700,000	CHF Akademiska	0.650% 08.02.44	585,900	0.38	
700,000	CHF Sparebk1Boligkr 1	0.508% 06.04.27	679,000	0.44	1,825,000	CHF Laensfoersaekringar Hypotek	0.875% 16.09.24	1,815,510	1.18	
Total - Norway				1,292,200	0.84	800,000	CHF Swedbank	2.773% 13.06.28	821,200	0.53
Austria					Total - Sweden					
650,000	CHF Erste Bank	0.250% 02.10.28	597,350	0.39				4,201,110	2.72	
750,000	CHF Hypo Vorarlberg	0.125% 03.09.29	670,125	0.43	Switzerland					
4,600,000	CHF Oesterreichische Kontrollbank	2.625% 22.11.24	4,636,799	3.00	1,800,000	CHF Banque Cantonale Vaudoise	0.250% 28.11.25	1,758,600	1.14	
1,070,000	CHF Oesterreichische Kontrollbank	2.875% 25.02.30	1,170,580	0.76	525,000	CHF Barry Callebaut	1.950% 24.01.28	532,088	0.35	
900,000	CHF Raiffeisenlandesbank Oberosterreich	2.630% 29.06.28	918,450	0.60	700,000	CHF Barry Callebaut	2.300% 23.01.32	718,900	0.47	
Total - Austria				7,993,304	5.18	1,850,000	CHF Basellandschaftliche Kantonalbank	0.050% 28.01.31	1,676,100	1.09
Panama					800,000	CHF Basler Kantonalbank	0.125% 10.09.32	713,200	0.46	
750,000	CHF Corporacion Andina de Fomento	2.553% 25.10.29	770,625	0.50	400,000	CHF Bell Food Group AG	1.550% 16.05.29	394,200	0.26	
Total - Panama				770,625	0.50	2,400,000	CHF Cembra Money Bank	0.000% 09.07.26	2,277,600	1.48
					1,200,000	CHF Chocoladefabriken Lindt & Spruengli	0.010% 06.10.28	1,126,200	0.73	
					500,000	CHF EGW	0.375% 27.05.30	474,500	0.31	
					2,000,000	CHF Emmi Finanz	0.375% 01.12.31	1,830,000	1.19	
					1,000,000	CHF Engadiner Kraftwerke	0.450% 02.03.29	947,500	0.61	
					350,000	CHF Grande Dixence	1.700% 12.07.29	350,000	0.23	
					1,750,000	CHF Graubündner Kantonalbank	0.100% 07.12.29	1,618,750	1.05	
					1,175,000	CHF Holcim Helvetia Finance AG	0.375% 19.10.26	1,136,813	0.74	
					1,520,000	CHF Kinderspital	0.250% 28.07.28	1,436,400	0.93	
					2,470,000	CHF KTSP Winterthur	0.000% 30.09.31	2,184,715	1.42	

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Swiss Franc Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net assets	Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net assets		
500,000	CHF	Mobimo Holding	0.250%	19.03.27	476,500	0.31	1,200,000	CHF	Swiss Prime Site	0.325%	16.01.25	1,176,000	0.76
500,000	CHF	Nant de Drance	0.875%	23.05.29	480,500	0.31	850,000	CHF	Swissgrid	0.000%	30.06.26	821,525	0.53
150,000	CHF	Nant de Drance	1.250%	25.06.27	148,200	0.10	1,600,000	CHF	Swissgrid	0.150%	30.06.34	1,366,400	0.89
565,000	CHF	Pfandbriefbank schweizerischer Hypothekarinstitute	0.250%	18.01.27	547,881	0.36	1,000,000	CHF	Zürich Kanton	0.000%	27.06.25	983,100	0.64
1,500,000	CHF	Pfandbriefbank schweizerischer Hypothekarinstitute	0.375%	21.01.30	1,418,550	0.92	300,000	CHF	Zürich Versicherungs- Gesellschaft	0.000%	26.08.31	266,100	0.17
300,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	0.000%	21.06.28	283,410	0.18	Total - Switzerland					39,120,166	25.39
6,300,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	0.100%	05.05.31	5,753,789	3.72	Spain						
500,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	0.125%	02.08.30	462,500	0.30	1,000,000	CHF	Banco Bilbao Vizcaya Argentaria	2.408%	28.11.25	1,012,500	0.66
700,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	0.125%	20.06.31	639,310	0.41	500,000	CHF	Banco Bilbao Vizcaya Argentaria	2.770%	28.11.28	522,250	0.34
100,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	0.125%	19.12.31	90,670	0.06	700,000	CHF	Banco Santander	1.328%	10.06.25	697,340	0.45
1,000,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	0.125%	03.09.35	860,500	0.56	1,100,000	CHF	Banco Santander	2.240%	16.02.32	1,117,600	0.73
1,000,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	0.500%	19.05.28	966,300	0.63	1,205,000	CHF	Cellnex Finance	0.935%	26.03.26	1,180,298	0.77
700,000	CHF	Pfandbriefzentrale der schweizerischen Kantonalbanken	1.850%	26.11.38	734,090	0.48	Total - Spain					4,529,988	2.95
400,000	CHF	PSP Swiss Property	0.200%	04.02.31	359,600	0.23	United States						
600,000	CHF	Raiffeisen Schweiz Genossenschaft	0.178%	15.01.27	574,500	0.37	700,000	CHF	MetLife Global Funding	0.125%	25.09.28	653,800	0.42
1,200,000	CHF	Raiffeisen Schweiz Genossenschaft	0.500%	11.11.28	1,123,200	0.73	750,000	CHF	MetLife Global Funding	0.150%	25.09.29	687,375	0.45
450,000	CHF	Stiftung Kantonsspital	0.150%	08.07.30	411,975	0.27	1,000,000	CHF	Mondelez	0.617%	30.09.24	993,900	0.64
							600,000	CHF	Mondelez International	1.125%	30.12.25	594,300	0.39
							800,000	CHF	Southern California Gas	FRN	31.12.99	312,000	0.20
							570,000	CHF	Standard Oil	1.375%	31.12.99	222,300	0.14
							Total - United States					3,463,675	2.24
							United Kingdom						
							700,000	CHF	Bank NewZeland International	0.111%	24.07.28	652,750	0.42
							400,000	CHF	Credit Agricole	0.550%	14.12.26	388,600	0.25
							500,000	CHF	Credit Agricole	0.128%	27.07.28	466,500	0.30
							800,000	CHF	Lloyds Banking Group	2.745%	02.02.27	810,000	0.53
							750,000	CHF	Nationwide Building Society	2.013%	23.01.30	770,250	0.50

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Swiss Franc Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net
1,000,000	CHF NatWest Markets	0.898% 04.04.25	991,100	0.64	United States				
500,000	CHF UBS	2.385% 09.05.25	504,050	0.33	475,000	CHF Equinix	2.875% 12.09.28	492,338	0.32
600,000	CHF UBS	2.330% 14.11.25	606,900	0.39	Total - United States			492,338	0.32
Total - United Kingdom			5,190,150	3.36	United Kingdom				
Total - Bonds			140,014,308	90.83	1,500,000	CHF Banco Santander	1.494% 12.11.28	1,497,750	0.97
Total - Transferable securities admitted to an official exchange			140,014,308	90.83	Total - United Kingdom			1,497,750	0.97
Transferable securities and money market instruments dealt in on another regulated market					Total - Bonds			7,594,448	4.93
Bonds					Certificate of deposit				
Australia					Switzerland				
750,000	CHF National Australia Bank	2.201% 12.04.29	771,000	0.50	3,000,000	CHF Vontobel Financial Products (4)	1.774% 21.03.24	3,000,000	1.95
Total - Australia			771,000	0.50	Total - Switzerland			3,000,000	1.95
France					Total - Certificate of deposit			3,000,000	1.95
600,000	CHF Regie Autonome des Transports Parisiens	1.513% 06.03.36	605,328	0.39	Total - Transferable securities and money market instruments dealt in on another regulated market			10,594,448	6.88
Total - France			605,328	0.39	Total - Investment in securities			150,608,756	97.71
Austria									
800,000	CHF Hypo Vorarlberg	1.875% 13.09.30	815,600	0.53					
Total - Austria			815,600	0.53					
Switzerland									
2,000,000	CHF Vontobel Financial Products	1.930% 11.03.24	2,000,600	1.30					
Total - Switzerland			2,000,600	1.30					
Spain									
800,000	CHF Banco Santander	2.395% 16.02.29	809,600	0.53					
600,000	CHF Caixabank	2.175% 19.03.30	602,232	0.39					
Total - Spain			1,411,832	0.92					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

(4) See note 11.

Vontobel Fund – Green Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		44,258,179	
	Assets		
	2.b Investments in securities at market value		42,605,646
	Cash at banks		887,851
	Receivable from foreign currencies		28,515
	Receivable from subscriptions		25,839
	2.d Receivable on interests and dividends		375,632
	Receivable for investments sold		943,866
	2.j Other assets		6,389
	Total Assets		44,873,738
	Liabilities		
	Bank overdraft		18,626
	Payable for redemptions		123,535
	Payable for dividend distribution		126
	Payable for investment purchased		903,421
	Payable on foreign currencies		28,496
	10.c Payable interests on swaps		17,257
	10.a Unrealised loss on forward foreign exchange contracts		61,773
	10.b Unrealised loss on futures		69,464
	10.c Unrealised loss on swaps		158,161
	5 Service Fee payable		5,382
	4 Subscription tax payable		2,430
	3.a Management Fee payable		11,032
	2.j Other liabilities		1,510
	Total Liabilities		1,401,213
	Net assets at the end of the reporting period		43,472,525
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		42,833,370
	Net investment income / loss		247,356
	Change in unrealised appreciation/depreciation on:		
	Investments		1,715,377
	Futures		-107,293
	Forward foreign exchange contracts		13,618
	Swaps		-100,055
	2.c Net realised gain/loss on investments		-602,365
	2.f Net realised gain/loss on forward foreign exchange contracts		-82,866
	2.l Net realised gain/loss on currency exchange		-7,381
	2.e Net realised gain/loss on futures		-75,243
	2.h Net realised gain/loss on swaps		9,731
	Increase/Decrease in net assets resulting from operations		1,010,879
	Subscriptions of shares		2,431,333
	Redemptions of shares		-2,766,518
	12 Dividend distribution		-36,539
	Net assets at the end of the reporting period		43,472,525

Vontobel Fund – Green Bond

The accompanying notes form an essential part of these financial statements.

	Notes	EUR
Statement of Net Income / Loss		
from September 1, 2023		
to February 29, 2024		
	Income	
	Bank interests	10,507
2.d	Net interests on bonds	400,373
	Total Income	410,880
	Expenses	
3.a	Management Fee	68,125
	Audit fees, printing and publishing expenses	591
4	Subscription tax	7,411
	Bank interests	276
2.h	Net interests on swaps	36,943
5	Service Fee	36,351
9	Other expenses	13,827
	Total Expenses	163,524
	Net investment income / loss	247,356

Vontobel Fund – Green Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	
Transferable securities admitted to an official exchange												
Bonds												
Belgium												
500,000	EUR	Elia Transmission Belgium	3.625% 18.01.33	502,490	1.16	750,000	EUR	ERG	0.500% 11.09.27	669,645	1.54	
1,500,000	EUR	Elia Transmission Belgium	3.750% 16.01.36	1,494,119	3.45	750,000	EUR	Ferrovie Dello Stato	1.125% 09.07.26	708,990	1.63	
125,000	EUR	European Union	0.400% 04.02.37	89,858	0.21	250,000	EUR	Terna - Rete Elettrica Nazionale	0.375% 23.06.29	213,708	0.49	
2,750,000	EUR	European Union	1.250% 04.02.43	1,974,362	4.55	Total - Italy				3,171,838	7.29	
Total - Belgium					4,060,829	9.37						
Denmark						Japan						
4,000,000	DKK	Denmark	0.000% 15.11.31	448,013	1.03	500,000	EUR	East Japan Railway	4.110% 22.02.43	517,130	1.19	
1,000,000	EUR	Orsted	3.250% 13.09.31	973,470	2.24	Total - Japan				517,130	1.19	
1,000,000	EUR	Orsted	3.625% 01.03.26	995,830	2.29	Luxembourg						
250,000	EUR	Orsted	3.750% 01.03.30	251,593	0.58	1,250,000	EUR	European Investment Bank	0.000% 15.11.27	1,127,925	2.59	
200,000	GBP	Orsted	5.125% 13.09.34	227,634	0.52	1,525,000	EUR	European Investment Bank	0.050% 15.11.29	1,307,001	3.01	
Total - Denmark					2,896,540	6.66	1,000,000	USD	European Investment Bank	1.625% 13.05.31	771,095	1.77
Germany						Total - Luxembourg						
1,500,000	EUR	E.ON	0.600% 01.10.32	1,194,435	2.75					3,206,021	7.37	
1,000,000	EUR	E.ON	0.875% 18.10.34	774,160	1.78	Netherlands						
1,250,000	EUR	E.ON	1.625% 29.03.31	1,110,688	2.55	500,000	EUR	Alliander	0.375% 10.06.30	420,360	0.97	
500,000	EUR	Kreditanstalt für Wiederaufbau	0.000% 15.09.28	440,855	1.01	500,000	EUR	Energias de Portugal Finance	1.875% 21.09.29	458,480	1.05	
Total - Germany					3,520,138	8.09	500,000	EUR	Iberdrola International	1.125% 21.04.26	478,210	1.10
France						Total - Netherlands						
300,000	EUR	Axa	1.375% 07.10.41	244,653	0.56	1,000,000	EUR	Iberdrola International	1.450% 31.12.99	915,390	2.11	
300,000	EUR	CNP Assurances	2.000% 27.07.50	258,669	0.60	600,000	EUR	Iberdrola International	1.825% 31.12.99	508,674	1.17	
Total - France					503,322	1.16	500,000	EUR	ING Groep	4.125% 24.08.33	491,395	1.13
Italy						Austria						
500,000	EUR	Acea	0.250% 28.07.30	403,785	0.93	2,000,000	EUR	Verbund	0.900% 01.04.41	1,327,520	3.05	
500,000	EUR	Assicurazioni Generali	2.429% 14.07.31	434,930	1.00	500,000	EUR	Verbund	1.500% 20.11.24	492,665	1.13	
1,000,000	EUR	Credit Agricole Italia	0.125% 15.03.33	740,780	1.70	Total - Austria					1,820,185	4.18

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Green Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Portugal						United Kingdom					
300,000	EUR	Energias de Portugal	1.500% 14.03.82	272,325	0.63	500,000	EUR	National Grid	3.875% 16.01.29	504,940	1.16
600,000	EUR	Energias de Portugal	1.875% 02.08.81	561,768	1.29	750,000	EUR	Scottish & Southern Energy	2.875% 01.08.29	729,870	1.68
Total - Portugal				834,093	1.92	500,000	GBP	Scottish Hydro-Electric Transmission PLC	1.500% 24.03.28	513,484	1.18
Switzerland						700,000	GBP	Scottish Hydro-Electric Transmission PLC	2.125% 24.03.36	597,491	1.37
1,000,000	EUR	Eurofima	0.010% 23.06.28	880,590	2.03	300,000	GBP	Scottish Hydro-Electric Transmission PLC	2.250% 27.09.35	263,741	0.61
125,000	EUR	Eurofima	0.150% 10.10.34	93,338	0.21	Total - United Kingdom				2,609,526	6.00
Total - Switzerland				973,928	2.24	Total - Bonds				39,462,891	90.78
Spain						Total - Transferable securities admitted to an official exchange					
1,000,000	EUR	Acciona	0.375% 07.10.27	887,900	2.04	39,462,891 90.78					
1,800,000	EUR	Acciona	1.375% 26.01.32	1,484,514	3.42	Transferable securities and money market instruments dealt in on another regulated market					
1,000,000	EUR	Acciona	3.750% 25.04.30	973,140	2.24	Bonds					
600,000	EUR	Iberdrola International	FRN 31.12.99	599,496	1.38	Denmark					
2,000,000	EUR	Madrid	0.160% 30.07.28	1,756,959	4.05	1,250,000	EUR	Orsted	5.250% 08.12.22(5)	1,264,288	2.91
500,000	EUR	Red Electrica	0.375% 24.07.28	444,755	1.02	Total - Denmark				1,264,288 2.91	
1,300,000	EUR	Red Electrica	0.500% 24.05.33	1,029,613	2.37	Italy					
600,000	EUR	Red Electrica	4.625% 31.12.99	612,630	1.41	250,000	EUR	Assicurazioni Generali	5.272% 12.09.33	260,850	0.60
Total - Spain				7,789,007	17.93	1,500,000	EUR	ERG	0.875% 15.09.31	1,192,500	2.74
United States						Total - Italy				1,453,350 3.34	
500,000	USD	Verizon Communications	1.500% 18.09.30	371,335	0.85	Total - Transferable securities admitted to an official exchange					
750,000	USD	Verizon Communications	2.850% 03.09.41	488,368	1.12	39,462,891 90.78					
600,000	USD	Verizon Communications	3.875% 01.03.52	427,116	0.98	Transferable securities and money market instruments dealt in on another regulated market					
Total - United States				1,286,819	2.95	Bonds					

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(5) 08.12.3022.

Vontobel Fund – Green Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)
Canada					
500,000	USD	Caisse de depot et placement du Quebec	1.000% 26.05.26	425,117	0.98
Total - Canada				425,117	0.98
Total - Bonds				3,142,755	7.23
Total - Transferable securities and money market instruments dealt in on another regulated market				3,142,755	7.23
Total - Investment in securities				42,605,646	98.01

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets	Assets	1,683,493,362	
as at February 29, 2024	2.b Investments in securities at market value		1,612,336,326
	Cash at banks		85,165,908
	Receivable from foreign currencies		194
	Receivable from subscriptions		3,593,241
	2.d Receivable on interests and dividends		22,210,993
	Receivable for investments sold		4,660,399
	2.j Other assets		10,871
	Total Assets		1,727,977,932
	Liabilities		
	Bank overdraft		35,117,189
	Payable for redemptions		1,735,944
	Payable for investment purchased		11,368,204
	Payable on foreign currencies		194
	10.a Unrealised loss on forward foreign exchange contracts		1,401,566
	10.b Unrealised loss on futures		613,961
	5 Service Fee payable		212,354
	4 Subscription tax payable		55,323
	3.a Management Fee payable		822,918
	2.j Other liabilities		53,371
	Total Liabilities		51,381,024
	Net assets at the end of the reporting period		1,676,596,908
Statement of Operations and	Net assets at the beginning of the reporting period		1,598,674,293
Changes in Net Assets	Net investment income / loss		18,372,638
from September 1, 2023	Change in unrealised appreciation/depreciation on:		
to February 29, 2024	Investments		95,002,517
	Futures		-1,665,852
	Forward foreign exchange contracts		859,340
	2.c Net realised gain/loss on investments		-36,845,172
	2.f Net realised gain/loss on forward foreign exchange contracts		-3,072,037
	2.l Net realised gain/loss on currency exchange		-122,426
	2.e Net realised gain/loss on futures		627,584
	2.h Net realised gain/loss on swaps		-780,174
	Increase/Decrease in net assets resulting from operations		72,376,418
	Subscriptions of shares		211,673,899
	Redemptions of shares		-203,883,986
	12 Dividend distribution		-2,243,716
	Net assets at the end of the reporting period		1,676,596,908

Vontobel Fund – Euro Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes	EUR
Statement of Net Income / Loss	Income	
from September 1, 2023	Bank interests	1,176,799
to February 29, 2024	2.d Net interests on bonds	25,155,217
	Other income	3,792
	Total Income	26,335,808
	Expenses	
	3.a Management Fee	4,978,670
	Audit fees, printing and publishing expenses	22,359
	4 Subscription tax	162,956
	Bank interests	1,081,162
	2.h Net interests on swaps	359,985
	5 Service Fee	1,310,995
	9 Other expenses	47,043
	Total Expenses	7,963,170
	Net investment income / loss	18,372,638

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net		
Transferable securities admitted to an official exchange											
Bonds											
Australia											
2,000,000	EUR Rabobank	3.250%	31.12.99	1,805,580	0.11						
3,000,000	EUR Scentre Management	2.250%	16.07.24	2,974,020	0.18						
Total - Australia				4,779,600	0.29						
Belgium											
4,000,000	EUR Ageas	3.250%	02.07.49	3,712,360	0.22						
4,000,000	EUR Ageas	3.875%	31.12.99	3,289,240	0.20						
2,000,000	EUR Barry Callebaut	2.375%	24.05.24	1,992,280	0.12						
5,000,000	EUR Belfius Bank	1.250%	06.04.34	4,195,400	0.25						
2,000,000	EUR Belfius Bank	3.125%	11.05.26	1,954,520	0.12						
5,000,000	EUR Belfius Bank	3.625%	31.12.99	4,549,700	0.27						
3,000,000	EUR Belfius Bank	5.250%	19.04.33	3,041,520	0.18						
5,000,000	EUR Elia Transmission Belgium	0.875%	28.04.30	4,275,150	0.25						
2,000,000	EUR Elia Transmission Belgium	3.625%	18.01.33	2,009,960	0.12						
5,000,000	EUR KBC Group	0.750%	21.01.28	4,595,450	0.27						
2,000,000	EUR KBC Group	FRN	31.12.99	2,113,860	0.13						
6,000,000	EUR Lonza Finance International	1.625%	21.04.27	5,662,500	0.34						
3,000,000	EUR Lonza Finance International	3.875%	25.05.33	3,034,950	0.18						
Total - Belgium				44,426,890	2.65						
Denmark											
2,750,000	EUR ISS Global	0.875%	18.06.26	2,569,545	0.15						
2,800,000	EUR ISS Global	1.250%	07.07.25	2,699,956	0.16						
2,250,000	EUR ISS Global	1.500%	31.08.27	2,081,835	0.12						
3,000,000	EUR Orsted	1.750%	09.12.19(5)	2,693,940	0.16						
3,000,000	EUR Orsted	3.250%	13.09.31	2,920,410	0.17						
Total - Denmark				12,965,686	0.76						
Germany											
8,000,000	EUR Germany	0.000%	15.05.35	6,101,120	0.36	2,500,000	EUR Commerzbank	4.000%	05.12.30	2,454,300	0.15
6,000,000	EUR Accentro Real Estate	5.625%	13.02.26	2,582,010	0.15	5,000,000	EUR Commerzbank	6.125%	31.12.99	4,847,350	0.29
9,000,000	EUR Allianz	2.121%	08.07.50	7,860,240	0.47	4,000,000	EUR Commerzbank	6.500%	31.12.99	3,759,080	0.22
4,000,000	EUR Allianz	2.241%	07.07.45	3,889,960	0.23	2,000,000	EUR Deutsche Bank	4.000%	24.06.32	1,908,220	0.11
						4,000,000	EUR Deutsche Bank	6.750%	31.12.99	3,680,120	0.22
						5,000,000	EUR Deutsche Bank	FRN	05.09.30	5,127,300	0.31
						3,500,000	EUR EnBW	FRN	23.01.84	3,542,385	0.21
						4,200,000	EUR Vonovia	0.250%	01.09.28	3,557,232	0.21
						1,000,000	EUR Vonovia	0.750%	01.09.32	747,440	0.04
						2,500,000	EUR Vonovia	1.375%	28.01.26	2,384,875	0.14
						5,000,000	EUR Vonovia	1.625%	01.09.51	2,815,950	0.17
						7,000,000	EUR Vonovia	5.000%	23.11.30	7,286,160	0.43
						4,000,000	EUR ZF Finance	2.250%	03.05.28	3,643,080	0.22
						2,000,000	EUR ZF Finance	2.750%	25.05.27	1,892,040	0.11
						3,800,000	EUR ZF Finance	5.750%	03.08.26	3,898,876	0.23
						3,000,000	USD Allianz	3.200%	31.12.99	2,205,637	0.13
						2,000,000	USD Allianz	3.500%	31.12.99	1,679,028	0.10
Total - Germany								75,862,403	4.50		
Finland											
1,700,000	EUR Stora Enso	0.625%	02.12.30	1,368,908	0.08						
7,000,000	EUR Stora Enso	2.500%	07.06.27	6,754,930	0.40						
10,000,000	USD Stora Enso	7.250%	15.04.36	9,783,576	0.59						
Total - Finland								17,907,414	1.07		
France											
2,000,000	EUR APRR	0.125%	18.01.29	1,719,420	0.10						
5,500,000	EUR APRR	1.500%	17.01.33	4,669,665	0.28						
4,000,000	EUR Axa	1.875%	10.07.42	3,270,000	0.20						
1,000,000	EUR Axa	3.375%	06.07.47	971,700	0.06						
7,000,000	EUR Axa	3.875%	31.12.99	6,968,710	0.42						
5,900,000	EUR Axa	FRN	31.12.99	6,057,530	0.36						
2,000,000	EUR Axa	FRN	31.12.99	1,833,120	0.11						
5,000,000	EUR Banque Federative du Credit Mutuel	0.250%	29.06.28	4,354,600	0.26						
7,000,000	EUR Banque Federative du Credit Mutuel	1.750%	15.03.29	6,332,200	0.38						
3,000,000	EUR Banque Federative du Credit Mutuel	3.875%	16.06.32	2,936,550	0.18						
5,000,000	EUR Banque Federative du Credit Mutuel	4.750%	10.11.31	5,245,600	0.31						
8,000,000	EUR BNP Paribas	6.875%	31.12.99	8,222,320	0.49						

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(5) 09.12.3019.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
4,000,000	EUR Bouygues	1.125% 24.07.28	3,655,880	0.22	3,000,000	EUR Klepierre	3.875% 23.09.33	2,964,420	0.18
4,000,000	EUR Bouygues	5.375% 30.06.42	4,697,080	0.28	3,000,000	EUR Macif	0.625% 21.06.27	2,699,850	0.16
3,300,000	EUR BPCE	0.500% 14.01.28	2,993,925	0.18	6,000,000	EUR Macif	2.125% 21.06.52	4,651,140	0.28
2,400,000	EUR BPCE	3.875% 25.01.36	2,402,952	0.14	4,000,000	EUR Macif	3.500% 31.12.99	3,156,280	0.19
2,400,000	EUR BPCE	4.875% 26.02.36	2,416,152	0.14	2,000,000	EUR Orange	1.250% 07.07.27	1,870,100	0.11
4,000,000	EUR CNP Assurances	2.750% 05.02.29	3,823,120	0.23	7,000,000	EUR Orange	5.375% 31.12.99	7,274,260	0.43
8,500,000	EUR CNP Assurances	4.000% 31.12.99	8,457,670	0.50	3,430,000	EUR RCI Banque	4.625% 13.07.26	3,470,371	0.21
2,000,000	EUR CNP Assurances	4.500% 10.06.47	2,019,060	0.12	4,000,000	EUR Scor	3.000% 08.06.46	3,895,240	0.23
9,000,000	EUR CNP Assurances	FRN 31.12.99	8,728,650	0.52	6,000,000	EUR Teleperformance	5.750% 22.11.31	6,171,780	0.37
5,000,000	EUR Cofiroute	0.750% 09.09.28	4,481,500	0.27	2,000,000	EUR Terega	0.875% 17.09.30	1,659,860	0.10
5,200,000	EUR Cofiroute	1.000% 19.05.31	4,410,328	0.26	3,000,000	EUR Total Capital	1.375% 04.10.29	2,692,830	0.16
3,000,000	EUR Credit Agricole	4.125% 26.02.36	3,020,220	0.18	9,000,000	EUR TotalEnergies	1.625% 31.12.99	8,086,770	0.48
3,300,000	EUR Credit Agricole	4.375% 27.11.33	3,421,968	0.20	2,000,000	EUR TotalEnergies	1.750% 31.12.99	1,992,500	0.12
2,000,000	EUR Credit Agricole	2.000% 17.07.30	1,738,820	0.10	3,000,000	EUR TotalEnergies	2.125% 31.12.99	2,419,170	0.14
1,800,000	EUR Credit Agricole	4.250% 31.12.99	1,792,854	0.11	3,000,000	EUR Valeo	1.000% 03.08.28	2,594,340	0.15
5,000,000	EUR Electricite de France	2.000% 09.12.49	3,243,650	0.19	2,900,000	EUR Valeo	5.375% 28.05.27	2,993,409	0.18
2,000,000	EUR Electricite de France	2.625% 31.12.99	1,819,040	0.11	2,000,000	EUR Vinci	0.500% 09.01.32	1,602,500	0.10
3,000,000	EUR Electricite de France	4.000% 31.12.99	2,981,370	0.18	1,800,000	EUR Vinci	1.625% 18.01.29	1,664,622	0.10
6,000,000	EUR Electricite de France	7.500% 31.12.99	6,548,520	0.39	1,900,000	EUR Vivendi	0.625% 11.06.25	1,856,566	0.11
2,400,000	EUR Engie	3.625% 11.01.30	2,401,200	0.14	2,000,000	USD Axa	5.125% 17.01.47	1,826,124	0.11
2,700,000	EUR Engie	4.000% 11.01.35	2,704,131	0.16	6,000,000	USD BNP Paribas	7.750% 31.12.99	5,594,197	0.33
7,000,000	EUR Gecina	1.000% 30.01.29	6,210,610	0.37	5,000,000	USD Credit Agricole	8.125% 31.12.99	4,724,022	0.28
4,000,000	EUR Gecina	1.500% 20.01.25	3,923,760	0.23	6,250,000	USD Credit Agricole	4.750% 31.12.99	4,987,005	0.30
6,000,000	EUR Holding	0.625% 16.09.28	5,218,080	0.31	7,000,000	USD Electricite de France	4.500% 04.12.69	4,628,804	0.28
1,000,000	EUR Holding	1.625% 27.11.27	930,640	0.06	5,000,000	USD Orange	5.375% 13.01.42	4,559,627	0.27
4,000,000	EUR Holding	1.625% 18.09.29	3,561,880	0.21	5,200,000	USD Scor	5.250% 31.12.99	4,021,945	0.24
7,000,000	EUR Holding	2.250% 24.03.25	6,898,430	0.41	Total - France			262,853,157	15.67
4,000,000	EUR JC Decaux	1.625% 07.02.30	3,501,440	0.21	Ireland				
3,000,000	EUR Klepierre	1.625% 13.12.32	2,507,760	0.15	4,700,000	EUR Bank of Ireland	0.375% 10.05.27	4,357,135	0.26
4,000,000	EUR Klepierre	1.875% 19.02.26	3,861,880	0.23	3,500,000	EUR Bank of Ireland	1.875% 05.06.26	3,409,210	0.20
2,000,000	EUR Klepierre	2.000% 12.05.29	1,841,440	0.11	5,000,000	EUR GE Capital	3.650% 23.08.32	4,934,595	0.29
						European Funding			
					5,500,000	EUR Glencore Finance	0.750% 01.03.29	4,755,905	0.28
						Europe			
					2,000,000	EUR Glencore Finance	1.125% 10.03.28	1,809,680	0.11
						Europe			
					2,000,000	EUR Ryanair	0.875% 25.05.26	1,879,420	0.11
					2,500,000	EUR Smurfit Kappa	1.000% 22.09.33	1,976,025	0.12
						Treasury			
					7,000,000	EUR Smurfit Kappa	2.875% 15.01.26	6,873,720	0.41
						Treasury			

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Vontobel Fund – Euro Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net		
3,500,000	EUR Vodafone Group	3.750%	02.12.34	3,515,645	0.21	9,100,000	EUR Unicredit	4.600%	14.02.30	9,412,767	0.56
8,000,000	EUR Zurich Finance Ireland	1.875%	17.09.50	6,907,600	0.41	9,000,000	EUR Unicredit	5.375%	16.04.34	9,116,190	0.54
2,000,000	USD Aercep Ireland	3.850%	29.10.41	1,436,825	0.09	4,800,000	EUR Unicredit	5.850%	15.11.27	5,028,864	0.30
4,300,000	USD Zurich Finance Ireland	3.000%	19.04.51	3,240,010	0.19	Total - Italy				151,666,522	9.02
Total - Ireland				45,095,770	2.68	Jersey					
Italy						4,000,000	EUR Glencore Finance Europe	1.500%	15.10.26	3,775,000	0.23
2,000,000	EUR Aeroporti di Roma	1.625%	02.02.29	1,805,820	0.11	15,000,000	EUR Heathrow Funding	1.500%	11.02.30	13,185,300	0.80
5,000,000	EUR Aeroporti di Roma	4.875%	10.07.33	5,221,600	0.31	15,500,000	EUR Heathrow Funding	1.875%	14.03.34	12,736,815	0.77
1,500,000	EUR Assicurazioni Generali	2.429%	14.07.31	1,304,790	0.08	8,000,000	EUR Heathrow Funding	4.500%	11.07.33	8,338,640	0.50
5,000,000	EUR Assicurazioni Generali	4.125%	04.05.26	5,054,200	0.30	Total - Jersey				38,035,755	2.30
1,700,000	EUR Autostrade	1.625%	25.01.28	1,566,890	0.09	Luxembourg					
2,000,000	EUR Autostrade	1.750%	01.02.27	1,887,580	0.11	9,000,000	EUR Arena Luxembourg	1.875%	01.02.28	8,118,810	0.48
4,000,000	EUR Autostrade	2.000%	04.12.28	3,677,560	0.22	7,000,000	EUR Becton	1.208%	04.06.26	6,657,770	0.40
2,000,000	EUR Autostrade	4.250%	28.06.32	1,991,200	0.12	6,000,000	EUR Becton Dickinson & Co	1.213%	12.02.36	4,576,200	0.27
4,000,000	EUR Autostrade	5.125%	14.06.33	4,188,480	0.25	9,000,000	EUR DH Europe Finance	0.450%	18.03.28	8,040,330	0.48
8,000,000	EUR Enel	6.375%	31.12.99	8,425,600	0.50	6,000,000	EUR DH Europe Finance	1.350%	18.09.39	4,441,200	0.26
7,500,000	EUR Intesa Sanpaolo	1.350%	24.02.31	6,260,550	0.37	8,000,000	EUR Holcim Finance	0.500%	23.04.31	6,359,360	0.38
4,000,000	EUR Intesa Sanpaolo	2.375%	22.12.30	3,327,960	0.20	8,000,000	EUR Holcim Finance	2.250%	26.05.28	7,604,320	0.45
4,000,000	EUR Intesa Sanpaolo	3.928%	15.09.26	3,996,880	0.24	2,500,000	EUR Holcim Finance	2.375%	09.04.25	2,460,425	0.15
6,650,000	EUR Intesa Sanpaolo	4.875%	19.05.30	6,987,554	0.42	4,000,000	EUR Prologis International Funding II	0.875%	09.07.29	3,434,400	0.20
4,200,000	EUR Intesa Sanpaolo	6.184%	20.02.34	4,382,028	0.26	2,000,000	EUR Prologis International Funding II	1.625%	17.06.32	1,659,200	0.10
8,000,000	EUR Intesa Sanpaolo	FRN	31.12.99	7,980,320	0.48	2,500,000	EUR Prologis International Funding II	1.876%	17.04.25	2,444,975	0.15
5,000,000	EUR Intesa Sanpaolo	FRN	31.12.99	5,488,350	0.33	3,750,000	EUR Prologis International Funding II	3.125%	01.06.31	3,539,963	0.21
2,925,000	EUR Leasys	3.875%	01.03.28	2,918,039	0.17	3,000,000	EUR SES	0.875%	04.11.27	2,710,680	0.16
10,000,000	EUR Mediobanca	2.300%	23.11.30	9,600,200	0.57	5,000,000	EUR SES	2.000%	02.07.28	4,631,100	0.28
4,600,000	EUR Mediobanca	4.375%	01.02.30	4,703,960	0.28	4,500,000	EUR SES	3.500%	14.01.29	4,383,090	0.26
4,650,000	EUR Mediobanca	5.250%	22.04.34	4,717,100	0.28	8,000,000	EUR Telecom Italia Finance	7.750%	24.01.33	9,377,200	0.56
5,000,000	EUR Snam	0.750%	17.06.30	4,199,950	0.25						
9,000,000	EUR Snam	0.875%	25.10.26	8,415,180	0.50						
4,500,000	EUR Snam	4.000%	27.11.29	4,574,610	0.27						
3,500,000	EUR Telecom Italia	2.375%	12.10.27	3,261,160	0.19						
2,000,000	EUR Telecom Italia	5.250%	17.03.55	1,865,540	0.11						
4,000,000	EUR Terna - Rete Elettrica Nazionale	2.375%	31.12.99	3,661,880	0.22						
2,000,000	EUR Unicredit	2.125%	24.10.26	1,926,620	0.11						
5,000,000	EUR Unicredit	2.731%	15.01.32	4,717,100	0.28						

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Vontobel Fund – Euro Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net					
6,000,000	EUR TRATON Finance Luxembourg	1.250% 24.03.33	4,785,300	0.29	4,500,000	EUR Telefonica Emisiones	7.125% 31.12.99	4,835,385	0.29					
3,000,000	USD Telecom Italia	6.375% 15.11.33	2,658,208	0.16	4,000,000	EUR Telefonica Emisiones	6.135% 31.12.99	4,071,480	0.24					
2,000,000	USD Telecom Italia Capital	7.200% 18.07.36	1,837,010	0.11	3,000,000	EUR Tennet	2.374% 31.12.99	2,906,550	0.17					
Total - Luxembourg			89,719,541	5.35	3,000,000	EUR VW International Finance	3.250% 18.11.30	2,902,860	0.17					
Netherlands														
5,000,000	EUR Abertis Infraestructuras Finance	3.248% 31.12.99	4,807,400	0.29	6,500,000	EUR VW International Finance	4.250% 15.02.28	6,617,845	0.39					
4,000,000	EUR American Medical Systems Europe	1.625% 08.03.31	3,544,960	0.21	8,500,000	EUR VW International Finance	4.375% 15.05.30	8,781,945	0.52					
9,000,000	EUR CRH Funding	1.625% 05.05.30	8,096,670	0.48	5,000,000	EUR VW International Finance	7.500% 31.12.99	5,377,650	0.32					
6,000,000	EUR Enel Finance International	0.500% 17.06.30	4,979,340	0.30	1,000,000	EUR VW International Finance	7.875% 31.12.99	1,114,690	0.07					
7,000,000	EUR Enel Finance International	1.125% 17.10.34	5,408,760	0.32	3,000,000	EUR ZF Europe Finance	4.750% 31.01.29	2,989,470	0.18					
3,500,000	EUR Enel Finance International	3.375% 23.07.28	3,475,220	0.21	3,000,000	EUR ZF Europe Finance	6.125% 13.03.29	3,152,400	0.19					
5,000,000	EUR Enel Finance International	3.875% 23.01.35	4,938,500	0.29	1,500,000	GBP Innogy Finance	4.750% 31.01.34	1,663,594	0.10					
5,000,000	EUR Energias de Portugal Finance	1.625% 26.01.26	4,839,050	0.29	Total - Netherlands			146,974,472	8.79					
3,000,000	EUR Energias de Portugal Finance EMTN	1.500% 22.11.27	2,800,380	0.17	Portugal									
4,000,000	EUR Fiat Chrysler Automobiles	3.750% 29.03.24	3,998,400	0.24	1,600,000	EUR Energias de Portugal	1.625% 15.04.27	1,514,384	0.09					
3,000,000	EUR Fiat Chrysler Automobiles	4.500% 07.07.28	3,102,330	0.19	1,900,000	EUR Energias de Portugal	3.875% 26.06.28	1,920,824	0.11					
9,000,000	EUR ING Groep	3.875% 12.08.29	8,980,560	0.54	3,500,000	EUR Energias de Portugal	5.943% 23.04.83	3,626,070	0.22					
7,000,000	EUR ING Groep	4.125% 24.08.33	6,879,530	0.41	Total - Portugal			7,061,278	0.42					
2,000,000	EUR Innogy Finance	5.750% 14.02.33	2,306,200	0.14	Switzerland									
5,000,000	EUR Koninklijke KPN	3.875% 16.02.36	4,999,350	0.30	10,000,000	CHF Swiss Confederation Government Bond	0.500% 27.06.32	10,217,370	0.62					
3,000,000	EUR Koninklijke KPN	6.000% 31.12.99	3,138,210	0.19	1,000,000	CHF Swiss Life	2.125% 30.09.41	983,852	0.06					
4,000,000	EUR Rabobank	4.625% 31.12.99	3,876,000	0.23	4,000,000	CHF UBS Group Funding	3.000% 31.12.99	3,987,881	0.24					
3,400,000	EUR Rabobank	4.875% 31.12.99	3,118,038	0.19	6,000,000	EUR UBS Group	0.650% 14.01.28	5,472,360	0.33					
4,000,000	EUR REN Finance	1.750% 18.01.28	3,751,680	0.22	5,000,000	EUR UBS Group	1.000% 24.06.27	4,673,650	0.28					
10,000,000	EUR Siemens Finance	3.375% 24.08.31	10,041,400	0.61	2,000,000	EUR UBS Group	1.250% 17.07.25	1,979,180	0.12					
2,500,000	EUR Stellantis	0.625% 30.03.27	2,284,525	0.14	5,000,000	EUR UBS Group	7.750% 01.03.29	5,675,450	0.34					
1,500,000	EUR Stellantis	1.250% 20.06.33	1,200,000	0.07										
2,000,000	EUR Telefonica Emisiones	4.375% 31.12.99	1,994,100	0.12										

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
6,000,000	GBP	UBS Group	7.000%	30.09.27	7,280,333	0.43	United States						
2,000,000	USD	UBS Group	5.125%	15.05.24	1,843,312	0.11	3,832,000	EUR	American International Group	1.875%	21.06.27	3,608,824	0.22
2,000,000	USD	UBS Group 144A	6.537%	12.08.33	1,929,696	0.12	6,300,000	EUR	American Tower	4.125%	16.05.27	6,335,973	0.38
Total - Switzerland					44,043,084	2.65	2,300,000	EUR	American Tower	4.625%	16.05.31	2,396,439	0.14
Spain							5,000,000	EUR	AT&T	3.950%	30.04.31	5,090,850	0.30
17,000,000	EUR	Spain	0.700%	30.04.32	14,082,459	0.85	6,000,000	EUR	Bank of America	1.381%	09.05.30	5,320,380	0.32
4,500,000	EUR	Abertis	1.000%	27.02.27	4,175,055	0.25	5,000,000	EUR	Chubb INA Holdings	0.875%	15.06.27	4,590,000	0.27
5,000,000	EUR	Abertis	1.625%	15.07.29	4,465,250	0.27	7,000,000	EUR	Chubb INA Holdings	1.400%	15.06.31	6,024,130	0.36
3,500,000	EUR	Abertis	2.375%	27.09.27	3,345,160	0.20	10,000,000	EUR	Duke Energy	3.100%	15.06.28	9,748,600	0.58
2,500,000	EUR	Abertis	2.500%	27.02.25	2,471,925	0.15	7,000,000	EUR	Equinix	1.000%	15.03.33	5,581,310	0.33
3,200,000	EUR	Banco Bilbao Vizcaya Argentaria	1.000%	21.06.26	3,017,376	0.18	5,000,000	EUR	Fedex	0.950%	04.05.33	3,856,850	0.23
3,000,000	EUR	Banco Bilbao Vizcaya Argentaria	3.375%	20.09.27	2,987,160	0.18	2,000,000	EUR	Fidelity National Information Services	0.625%	03.12.25	1,898,840	0.11
5,000,000	EUR	Banco Bilbao Vizcaya Argentaria	4.875%	08.02.36	5,001,250	0.30	6,000,000	EUR	Fidelity National Information Services	1.000%	03.12.28	5,337,660	0.32
6,600,000	EUR	Banco Bilbao Vizcaya Argentaria	8.375%	31.12.99	7,075,332	0.42	10,000,000	EUR	Fidelity National Information Services	1.500%	21.05.27	9,343,900	0.56
5,600,000	EUR	Banco de Sabadell	0.875%	22.07.25	5,391,848	0.32	4,000,000	EUR	Ford Motor Credit	6.125%	15.05.28	4,286,080	0.26
2,500,000	EUR	Banco de Sabadell	1.125%	27.03.25	2,429,250	0.14	7,000,000	EUR	General Electric	1.500%	17.05.29	6,356,630	0.38
1,000,000	EUR	Banco de Sabadell	2.625%	24.03.26	984,960	0.06	5,000,000	EUR	General Electric	2.125%	17.05.37	4,340,350	0.26
5,000,000	EUR	Banco de Sabadell	5.375%	08.09.26	5,092,900	0.30	2,000,000	EUR	Graphic Packaging International	2.625%	01.02.29	1,864,480	0.11
4,000,000	EUR	Banco Santander	4.625%	18.10.27	4,050,480	0.24	4,470,000	EUR	IHG Finance	4.375%	28.11.29	4,570,843	0.27
3,000,000	EUR	Bankia	0.750%	09.07.26	2,807,490	0.17	5,000,000	EUR	Morgan Stanley	0.495%	26.10.29	4,292,450	0.26
6,000,000	EUR	Bankia Madrid	4.125%	24.03.36	6,432,720	0.38	2,000,000	EUR	Prologis Euro Finance	4.250%	31.01.43	1,959,860	0.12
6,000,000	EUR	Caixabank	1.250%	18.06.31	5,587,800	0.33	2,000,000	GBP	General Motors Financial	1.550%	30.07.27	2,063,359	0.12
4,200,000	EUR	Caixabank	4.125%	09.02.32	4,199,244	0.25	4,000,000	GBP	General Motors Financial	5.150%	15.08.26	4,638,988	0.28
3,300,000	EUR	Caixabank	5.000%	19.07.29	3,429,459	0.20	1,500,000	USD	Alexandria Real Estate Equities	4.750%	15.04.35	1,290,279	0.08
3,000,000	EUR	Caixabank	5.250%	31.12.99	2,830,380	0.17	2,500,000	USD	Alexandria Real Estate Equities	5.150%	15.04.53	2,090,676	0.12
5,000,000	EUR	Caixabank	7.500%	31.12.99	5,091,350	0.30	5,000,000	USD	Ford Motor	4.750%	15.01.43	3,747,309	0.22
4,000,000	EUR	Cellnex Finance	1.500%	08.06.28	3,640,960	0.22	Total - United States					110,635,060	6.60
6,000,000	EUR	Cellnex Finance	2.000%	15.02.33	5,086,980	0.30							
4,000,000	EUR	Cellnex Finance	2.250%	12.04.26	3,862,160	0.23							
7,000,000	EUR	Cellnex Telecom	1.000%	20.04.27	6,412,560	0.38							
4,000,000	EUR	Iberdrola International	FRN	31.12.99	3,996,640	0.24							
1,200,000	EUR	Telefonica Emisiones	4.183%	21.11.33	1,224,660	0.07							
Total - Spain					119,172,808	7.10							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)		
United Kingdom						2,000,000	GBP	Phoenix Group Holdings	5.625%	28.04.31	2,202,578	0.13	
7,000,000	EUR	Anglo American Capital	4.750%	21.09.32	7,316,470	0.44	3,000,000	GBP	York Build	3.375%	13.09.28	3,168,857	0.19
4,000,000	EUR	Banco Santander	3.530%	25.08.28	3,937,760	0.23	1,000,000	USD	Barclays	4.375%	31.12.99	726,609	0.04
2,500,000	EUR	Barclays	0.877%	28.01.28	2,299,650	0.14	2,000,000	USD	Barclays	9.625%	31.12.99	1,918,680	0.11
5,000,000	EUR	Barclays	4.506%	31.01.33	5,018,700	0.30	3,100,000	USD	HSBC Holdings	7.399%	13.11.34	3,081,236	0.18
7,000,000	EUR	Credit Agricole	1.875%	20.12.26	6,680,170	0.40	2,250,000	USD	Legal & General Group EMTN		21.03.47	2,019,002	0.12
3,000,000	EUR	Credit Agricole London Branch	1.000%	22.04.26	2,899,740	0.17	1,000,000	USD	Standard Chartered	3.516%	12.02.30	893,194	0.05
6,000,000	EUR	Credit Suisse London	5.500%	20.08.26	6,238,680	0.37	5,000,000	USD	Vodafone Group	4.875%	19.06.49	4,008,178	0.24
10,000,000	EUR	Lloyds	FRN	21.09.31	10,350,700	0.63	Total - United Kingdom				158,666,432	9.45	
2,000,000	EUR	Lloyds Banking Group	3.125%	24.08.30	1,922,420	0.11	Total - Bonds				1,329,865,872	79.30	
8,000,000	EUR	Lloyds Banking Group	3.500%	01.04.26	7,960,800	0.47	Total - Transferable securities admitted to an official exchange				1,329,865,872	79.30	
3,000,000	EUR	Motability	3.625%	24.07.29	3,013,830	0.18	Transferable securities and money market instruments dealt in on another regulated market						
4,500,000	EUR	Nationwide Building Society	4.500%	01.11.26	4,596,345	0.27	Bonds						
10,000,000	EUR	NatWest Group	0.780%	26.02.30	8,584,900	0.51	Denmark						
2,000,000	EUR	NatWest Group	4.067%	06.09.28	2,014,320	0.12	4,000,000	EUR	Orsted	5.250%	08.12.22(5)	4,045,720	0.24
5,000,000	EUR	NatWest Group	4.771%	16.02.29	5,142,300	0.31	Total - Denmark				4,045,720	0.24	
5,000,000	EUR	NGG Finance	2.125%	05.09.82	4,581,600	0.27	Germany						
2,500,000	EUR	Phoenix Group Holdings	4.375%	24.01.29	2,464,300	0.15	2,000,000	CHF	Deutsche Bank	0.315%	14.09.27	1,982,397	0.12
3,000,000	EUR	Standard Chartered	1.625%	03.10.27	2,826,660	0.17	Total - Germany				1,982,397	0.12	
1,000,000	EUR	Tesco Corporate Treasury Services	0.375%	27.07.29	842,830	0.05	France						
7,000,000	EUR	Tesco Corporate Treasury Services	4.250%	27.02.31	7,184,170	0.43	2,500,000	EUR	Abeille	6.250%	09.09.33	2,715,450	0.16
5,000,000	EUR	Vodafone Group	3.000%	27.08.80	4,448,950	0.27	2,000,000	EUR	Axa	4.250%	10.03.43	1,948,660	0.12
4,000,000	EUR	Vodafone Group	6.500%	30.08.84	4,260,000	0.25	7,000,000	EUR	Banque Federative du Credit Mutuel	3.125%	14.09.27	6,896,400	0.41
7,000,000	EUR	York Build	0.500%	01.07.28	6,113,100	0.36	1,000,000	EUR	BPCE	1.500%	13.01.42	905,700	0.05
1,000,000	GBP	Barclays	6.375%	31.12.99	1,122,563	0.07	3,400,000	EUR	BPCE	2.125%	13.10.46	2,736,354	0.16
3,850,000	GBP	Barclays	9.250%	31.12.99	4,529,021	0.27	2,500,000	EUR	Holding d'Infrastructures de Transport	4.250%	18.03.30	2,541,875	0.15
5,000,000	GBP	Legal & General Group	3.750%	26.11.49	5,187,096	0.31							
5,000,000	GBP	Legal & General Group	5.375%	27.10.45	5,788,097	0.35							
4,000,000	GBP	Legal & General Group	5.625%	31.12.99	4,107,362	0.24							
5,000,000	GBP	Lloyds Banking Group	8.500%	31.12.99	5,847,303	0.35							
2,800,000	GBP	NatWest Group	7.416%	06.06.33	3,368,261	0.20							

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- (1) Any deviations of the percentages of the net assets are due to rounding.
(5) 08.12.3022.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net		
8,000,000	EUR JC Decaux	5.000%	11.01.29	8,384,640	0.50	Netherlands					
2,500,000	EUR RCI Banque	4.875%	02.10.29	2,592,375	0.15	7,000,000	EUR Ferrovial	4.375%	13.09.30	7,229,600	0.43
7,000,000	EUR Rexel	5.250%	15.09.30	7,213,990	0.43	3,300,000	EUR Sika	3.750%	03.05.30	3,358,146	0.20
Total - France				35,935,444	2.13	4,000,000	GBP GTCR W-2 Merger	8.500%	15.01.31	5,045,492	0.30
Italy						2,000,000	USD Enel Finance International 144A	7.500%	14.10.32	2,062,025	0.12
5,000,000	EUR Assicurazioni Generali	5.272%	12.09.33	5,217,000	0.31	Total - Netherlands				17,695,263	1.05
7,500,000	EUR Autostrade	1.500%	25.01.30	6,415,575	0.38	Switzerland					
7,500,000	EUR Autostrade	2.375%	25.11.33	6,236,475	0.37	3,000,000	EUR UBS Group Funding	4.125%	09.06.33	2,995,800	0.18
3,000,000	EUR Autostrade	4.625%	28.02.36	2,993,640	0.18	4,000,000	USD UBS Group Funding	5.959%	12.01.34	3,750,053	0.22
2,500,000	EUR Autostrade	4.750%	24.01.31	2,569,675	0.15	Total - Switzerland				6,745,853	0.40
15,000,000	EUR Enel	FRN	31.12.99	14,776,049	0.89	Spain					
7,600,000	EUR Mediobanca	4.625%	07.02.29	7,853,156	0.47	14,000,000	EUR Spain	2.900%	31.10.46	12,220,320	0.74
4,000,000	EUR Mediobanca	4.875%	13.09.27	4,082,400	0.24	4,400,000	EUR Abertis	4.125%	07.08.29	4,435,904	0.26
3,150,000	EUR Terna - Rete Elettrica Nazionale	3.625%	21.04.29	3,162,033	0.19	3,500,000	EUR Unicaja Banco	FRN	11.09.28	3,708,005	0.22
6,000,000	EUR Unicredit	4.450%	31.12.99	5,413,200	0.32	2,500,000	USD Caixabank	6.208%	18.01.29	2,349,166	0.14
5,000,000	EUR Unipol Gruppo	3.250%	23.09.30	4,885,350	0.29	Total - Spain				22,713,395	1.36
2,000,000	USD Intesa Sanpaolo	7.000%	21.11.25	1,883,103	0.11	United States					
5,000,000	USD Intesa Sanpaolo	7.200%	28.11.33	4,863,882	0.29	6,500,000	EUR AT&T	1.800%	05.09.26	6,218,420	0.37
3,500,000	USD Unicredit	7.296%	02.04.34	3,312,766	0.20	6,000,000	EUR Ford Motor Credit	4.867%	03.08.27	6,133,020	0.37
Total - Italy				73,664,304	4.39	2,000,000	EUR Prologis Euro Finance	3.875%	31.01.30	2,024,420	0.12
Japan						3,000,000	USD Enel Finance International	2.875%	12.07.41	1,844,689	0.11
7,600,000	EUR Mizuho Financial Group	4.608%	28.08.30	7,906,660	0.47	2,000,000	USD Sealed Air Corporation	6.125%	01.02.28	1,845,419	0.11
Total - Japan				7,906,660	0.47	Total - United States				18,065,968	1.08
Jersey						Luxembourg					
4,000,000	GBP Heathrow Funding	6.000%	05.03.32	4,678,497	0.28	9,550,000	EUR Becton Dickinson & Co	3.553%	13.09.29	9,542,551	0.57
Total - Jersey				4,678,497	0.28	3,000,000	USD Holcim Capital	6.875%	29.09.39	2,951,874	0.18
Luxembourg						Total - Luxembourg				12,494,425	0.75

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Euro Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)
United Kingdom					
7,000,000	EUR	Barclays	1.106% 12.05.32	5,674,060	0.34
5,000,000	EUR	NatWest Group	1.043% 14.09.32	4,411,150	0.26
3,800,000	EUR	Standard Chartered	4.196% 04.03.32	3,798,556	0.23
4,000,000	USD	NatWest Group	7.472% 10.11.26	3,800,102	0.23
Total - United Kingdom				17,683,868	1.06
Total - Bonds				223,611,794	13.33
Total - Transferable securities and money market instruments dealt in on another regulated market				223,611,794	13.33
Investment funds					
Luxembourg					
250,000	EUR	Vontobel Fund – Global High Yield Bond I EUR (2)		37,332,499	2.24
15,000	EUR	Vontobel Fund – Sustainable Global Bond I EUR (2)		1,438,950	0.09
111,200	USD	Vontobel Fund – Credit Opportunities E USD (2)		20,087,211	1.21
Total - Luxembourg				58,858,660	3.54
Total - Investment funds				58,858,660	3.54
Total - Investment in securities				1,612,336,326	96.17

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

(2) See note 6.

Vontobel Fund – Global High Yield Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		164,402,344	
	Assets		
	2.b Investments in securities at market value		164,830,557
	Cash at banks		14,924,964
	Receivable from subscriptions		2,511
	2.d Receivable on interests and dividends		2,471,391
	Receivable for investments sold		695,535
	10.a Unrealised gain on forward foreign exchange contracts		508,408
	2.j Other assets		12,394
	Total Assets		183,445,760
	Liabilities		
	Bank overdraft		3,090
	Payable for redemptions		50,256
	Payable for dividend distribution		4,527
	Payable on foreign currencies		224
	Payable on bank interests		2,038
	10.c Payable interests on swaps		115,339
	10.c Unrealised loss on swaps		885,931
	5 Service Fee payable		27,346
	4 Subscription tax payable		7,172
	3.a Management Fee payable		77,006
	2.j Other liabilities		11,790
	Total Liabilities		1,184,719
	Net assets at the end of the reporting period		182,261,041
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		161,125,970
	Net investment income / loss		3,651,654
	Change in unrealised appreciation/depreciation on:		
	Investments		7,263,090
	Futures		118,337
	Forward foreign exchange contracts		1,565,284
	Swaps		-613,553
	2.c Net realised gain/loss on investments		612,326
	2.f Net realised gain/loss on forward foreign exchange contracts		-2,586,013
	2.l Net realised gain/loss on currency exchange		17,839
	2.e Net realised gain/loss on futures		530,389
	2.h Net realised gain/loss on swaps		-59,151
	Increase/Decrease in net assets resulting from operations		10,500,202
	Subscriptions of shares		18,718,931
	Redemptions of shares		-8,033,819
	12 Dividend distribution		-50,243
	Net assets at the end of the reporting period		182,261,041

Vontobel Fund – Global High Yield Bond

The accompanying notes form an essential part of these financial statements.

	Notes	EUR
Statement of Net Income / Loss		
from September 1, 2023		
to February 29, 2024		
	Income	
	Bank interests	344,240
2.d	Net interests on bonds	4,279,313
	Other income	1,315
	Total Income	4,624,868
	Expenses	
3.a	Management Fee	476,376
	Audit fees, printing and publishing expenses	2,443
4	Subscription tax	21,912
	Bank interests	24,814
2.h	Net interests on swaps	263,290
5	Service Fee	164,365
9	Other expenses	20,014
	Total Expenses	973,214
	Net investment income / loss	3,651,654

Vontobel Fund – Global High Yield Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)
Transferable securities admitted to an official exchange											
Bonds											
Brazil											
1,000,000	USD	BRF	5.750%	21.09.50	720,750	0.40					
Total - Brazil					720,750	0.40					
Germany											
1,000,000	EUR	Accentro Real Estate	5.625%	13.02.26	430,335	0.24					
850,000	EUR	Cheplapharm Arzneimittel	7.500%	15.05.30	899,079	0.49					
1,600,000	EUR	Commerzbank	6.125%	31.12.99	1,551,152	0.85					
600,000	EUR	Deutsche Bank	4.500%	31.12.99	480,798	0.26					
300,000	EUR	Grünenthal	6.750%	15.05.30	320,022	0.18					
500,000	EUR	HT Troplast	9.375%	15.07.28	518,135	0.28					
200,000	EUR	Novelis Sheet Ingot	3.375%	15.04.29	188,990	0.10					
600,000	EUR	Schaeffler	3.375%	12.10.28	578,166	0.32					
300,000	EUR	Schaeffler	4.750%	14.08.29	303,966	0.17					
1,000,000	EUR	ZF Finance	2.250%	03.05.28	910,770	0.50					
500,000	EUR	ZF Finance	5.750%	03.08.26	513,010	0.28					
Total - Germany					6,694,423	3.67					
Finland											
1,100,000	EUR	SBB Treasury	1.125%	26.11.29	677,875	0.37					
Total - Finland					677,875	0.37					
France											
1,000,000	EUR	Altice France	3.375%	15.01.28	815,220	0.45					
500,000	EUR	Altice France	4.250%	15.10.29	394,465	0.22					
500,000	EUR	Altice France	5.875%	01.02.27	452,070	0.25					
600,000	EUR	Axa	FRN	31.12.99	616,020	0.34					
500,000	EUR	Banijay Entertainment	7.000%	01.05.29	524,690	0.29					
1,000,000	EUR	BNP Paribas	7.375%	31.12.99	1,048,740	0.58					
300,000	EUR	Chrome Bidco	3.500%	31.05.28	261,981	0.14					
500,000	EUR	Crown European holdings	5.000%	15.05.28	512,840	0.28					
400,000	EUR	Electricite de France	2.875%	31.12.99	374,572	0.21					
800,000	EUR	Electricite de France	3.000%	31.12.99	740,808	0.41					
400,000	EUR	Electricite de France	3.375%	31.12.99	355,820	0.20					
1,000,000	EUR	Emeria	7.750%	31.03.28	974,960	0.53					
1,300,000	EUR	Eutelsat Communications Paris	2.250%	13.07.27	964,223	0.53					
1,000,000	EUR	Faurecia	2.750%	15.02.27	950,220	0.52					
500,000	EUR	Faurecia	7.250%	15.06.26	528,070	0.29					
400,000	EUR	Iliad	5.375%	15.02.29	405,776	0.22					
800,000	EUR	Iliad	5.375%	14.06.27	813,176	0.45					
500,000	EUR	Iliad	5.625%	15.10.28	498,500	0.27					
500,000	EUR	Iliad	5.625%	15.02.30	513,305	0.28					
900,000	EUR	Macif	3.500%	31.12.99	710,163	0.39					
1,100,000	EUR	Picard Groupe	3.875%	01.07.26	1,074,788	0.59					
800,000	EUR	Valeo	5.375%	28.05.27	825,768	0.45					
1,250,000	USD	Credit Agricole London Branch	4.750%	31.12.99	997,401	0.55					
Total - France					15,353,576	8.44					
Ireland											
2,000,000	GBP	Ardagh	4.750%	15.07.27	1,682,688	0.92					
Total - Ireland					1,682,688	0.92					
Italy											
500,000	EUR	Intesa Sanpaolo	FRN	31.12.99	548,835	0.30					
400,000	EUR	Italmatch Chemicals	FRN	06.02.28	401,164	0.22					
600,000	EUR	Lottomatica	7.125%	01.06.28	636,648	0.35					
600,000	EUR	Mediobanca	5.250%	22.04.34	608,658	0.33					
1,500,000	EUR	Telecom Italia	6.875%	15.02.28	1,595,100	0.88					
2,000,000	EUR	UnipolSai Assicurazioni	6.375%	31.12.99	1,968,940	1.08					
800,000	GBP	Intesa Sanpaolo	6.500%	14.03.29	945,406	0.52					
Total - Italy					6,704,751	3.68					
Cayman Islands											
500,000	EUR	UPCB Finance	3.625%	15.06.29	481,305	0.26					
1,350,000	USD	GACI First Investment	5.375%	29.01.54	1,099,686	0.60					
Total - Cayman Islands					1,580,991	0.86					

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Vontobel Fund – Global High Yield Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
Colombia													
1,000,000	USD	Ecopetrol	8.375%	19.01.36	926,027	0.51	1,000,000	EUR	Teva Pharmaceutical Finance	1.625%	15.10.28	860,410	0.47
Total - Colombia					926,027	0.51							
Luxembourg													
500,000	EUR	ADLER Group	6.000%	05.08.25	208,125	0.11	500,000	EUR	Teva Pharmaceutical Finance	3.750%	09.05.27	482,565	0.26
500,000	EUR	Altice France	8.000%	15.05.27	288,440	0.16	1,100,000	EUR	Teva Pharmaceutical Finance	7.375%	15.09.29	1,207,382	0.66
1,500,000	EUR	ARD Finance	5.000%	30.06.27	607,650	0.33	800,000	EUR	Titan Holdings II	5.125%	15.07.29	705,064	0.39
600,000	EUR	Cidron Aida Finco	5.000%	01.04.28	581,910	0.32	400,000	EUR	Trivium Pack	3.750%	15.08.26	387,260	0.21
200,000	EUR	Dana Financing Luxembourg	8.500%	15.07.31	219,896	0.12	500,000	EUR	UPC Holding	3.875%	15.06.29	483,335	0.27
1,000,000	EUR	Matterhorn Telecom	4.000%	15.11.27	993,790	0.55	1,000,000	EUR	VW International Finance	7.875%	31.12.99	1,114,690	0.61
950,000	EUR	Monitchem Holdco	8.750%	01.05.28	997,994	0.55	500,000	EUR	ZF Europe Finance	4.750%	31.01.29	498,245	0.27
1,000,000	EUR	PLT VII Finance	4.625%	05.01.26	997,860	0.55	1,300,000	EUR	Ziggo	3.375%	28.02.30	1,116,713	0.61
500,000	EUR	Rossini	6.750%	30.10.25	501,715	0.28	2,000,000	USD	AerCap Holdings	5.875%	10.10.79	1,828,896	1.00
1,000,000	USD	Minerva Luxembourg	4.375%	18.03.31	763,942	0.42	2,400,000	USD	Braskem Netherlands	7.250%	13.02.33	2,001,571	1.10
1,000,000	USD	Telecom Italia	6.375%	15.11.33	886,069	0.49	200,000	USD	Trivium Pack	5.500%	15.08.26	180,766	0.10
Total - Luxembourg					7,047,391	3.88	Total - Netherlands					15,212,056	8.34
Mexico						Austria							
500,000	USD	Panama	10.000%	07.02.33	448,935	0.25	800,000	EUR	Benteler International	9.375%	15.05.28	859,496	0.47
300,000	USD	Cemex	5.125%	31.12.99	264,754	0.15	Total - Austria					859,496	0.47
1,000,000	USD	Pemex	6.350%	12.02.48	566,391	0.31	Portugal						
500,000	USD	Pemex	7.690%	23.01.50	318,315	0.17	1,000,000	EUR	Energias de Portugal	1.875%	14.03.82	842,360	0.46
Total - Mexico					1,598,395	0.88	500,000	EUR	Energias de Portugal	5.943%	23.04.83	518,010	0.28
Netherlands						Sweden							
600,000	EUR	Abertis Infraestructuras Finance	3.248%	31.12.99	576,888	0.32	1,000,000	EUR	Intrum Justitia	3.000%	15.09.27	634,630	0.35
700,000	EUR	Leaseplan FRN		31.12.99	701,358	0.38	300,000	EUR	Samhallsbyggnadsbolaget I Norden	2.250%	12.08.27	203,940	0.11
500,000	EUR	PPF Telecom Group	3.125%	27.03.26	490,765	0.27	500,000	EUR	Verisure	9.250%	15.10.27	535,165	0.29
600,000	EUR	Repsol International Finance EMTN	2.500%	31.12.99	561,276	0.31	Total - Sweden					1,373,735	0.75
1,000,000	EUR	Telefonica Emisiones	2.880%	31.12.99	915,890	0.50							
500,000	EUR	Telefonica Emisiones	3.875%	31.12.99	488,260	0.27							
600,000	EUR	Telefonica Emisiones	6.135%	31.12.99	610,722	0.34							

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Vontobel Fund – Global High Yield Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
Switzerland													
500,000	EUR	Julius Baer Gruppe	6.625%	31.12.99	468,480	0.26	350,000	USD	American Express	5.043%	01.05.34	317,479	0.17
Total - Switzerland						468,480 0.26							
Spain													
600,000	EUR	Banco Bilbao Vizcaya Argentaria	8.375%	31.12.99	643,212	0.35	1,000,000	USD	Arconic	3.000%	15.01.29	828,222	0.45
1,200,000	EUR	Banco de Sabadell	5.000%	31.12.99	1,053,900	0.58	450,000	USD	Deutsche Bank	7.079%	10.02.34	415,681	0.23
800,000	EUR	Banco de Sabadell	6.000%	16.08.33	822,032	0.45	500,000	USD	EQM Corporation	3.900%	01.10.27	438,188	0.24
500,000	EUR	Cellnex Telecom	1.875%	26.06.29	452,580	0.25	800,000	USD	FirstEnergy	4.150%	15.07.27	703,710	0.39
1,100,000	EUR	Grifols Escrow Issuer S.A.	3.875%	15.10.28	931,579	0.51	500,000	USD	Ford Motor	4.750%	15.01.43	374,731	0.21
2,000,000	EUR	Iberdrola	4.875%	31.12.99	2,016,060	1.11	1,000,000	USD	Freeport McMoRan	4.625%	01.08.30	881,652	0.48
1,000,000	EUR	Lorca Telecom Bondco	4.000%	18.09.27	982,540	0.54	500,000	USD	Icahn Entreprises	5.250%	15.05.27	425,482	0.23
Total - Spain						6,901,903 3.79							
South Africa													
1,000,000	USD	South Africa	7.300%	20.04.52	804,944	0.44	500,000	USD	MGM Resorts International	5.500%	15.04.27	454,096	0.25
Total - South Africa						804,944 0.44							
Togo													
1,000,000	USD	Banque Ouest-Africaine de Developpement	4.700%	22.10.31	775,124	0.43	500,000	USD	MGM Resorts International	5.750%	15.06.25	461,516	0.25
Total - Togo						775,124 0.43							
Czech Republic													
400,000	EUR	Allwyn International	3.875%	15.02.27	388,792	0.21	500,000	USD	Occidental Petroleum	8.875%	15.07.30	534,468	0.29
Total - Czech Republic						388,792 0.21							
United States													
700,000	EUR	Ardagh	3.000%	01.09.29	556,038	0.31	500,000	USD	Sasol Financing USA	8.750%	03.05.29	463,392	0.25
700,000	EUR	Graphic Packaging International	2.625%	01.02.29	652,568	0.36	500,000	USD	Sasol Financing USA	8.750%	03.05.29	463,392	0.25
1,000,000	EUR	Iqvia	2.250%	15.01.28	926,880	0.51	500,000	USD	Sasol Financing USA	8.750%	03.05.29	463,392	0.25
500,000	EUR	Iqvia	2.875%	15.06.28	469,095	0.26	500,000	USD	Service Corp. International	4.000%	15.05.31	405,623	0.22
100,000	EUR	Organon Finance	2.875%	30.04.28	92,897	0.05	1,000,000	USD	T - Mobile USA	3.500%	15.04.31	826,697	0.45
100,000	USD	Alexandria Real Estate Equities	4.750%	15.04.35	86,019	0.05	350,000	USD	United Rentals	3.750%	15.01.32	280,540	0.15
550,000	USD	Alexandria Real Estate Equities	5.150%	15.04.53	459,949	0.25	500,000	USD	United Rentals	5.250%	15.01.30	447,752	0.25
						Total - United States 13,657,639 7.48							
						United Kingdom							
500,000	EUR	Allwyn Entertainment Financing	7.250%	30.04.30	529,845	0.29	1,500,000	USD	Vistra Operations Company	4.375%	01.05.29	1,265,827	0.69
700,000	EUR	Banco Comercial Portugues	4.750%	30.11.28	663,271	0.36	1,000,000	USD	Yum Brands	5.375%	01.04.32	889,137	0.49
500,000	EUR	British American Tobacco	3.750%	31.12.99	452,450	0.25	Total - United Kingdom 1,655,966 0.89						
500,000	EUR	Carnival	1.000%	28.10.29	391,770	0.21							
1,000,000	EUR	INEOS Finance	6.625%	15.05.28	1,021,020	0.56							
1,000,000	EUR	INEOS Quattro Finance	8.500%	15.03.29	1,049,990	0.58							
1,000,000	EUR	Vodafone Group	3.000%	27.08.80	889,790	0.49							
950,000	GBP	Barclays	9.250%	31.12.99	1,117,551	0.61							
800,000	GBP	Heathrow Finance	5.750%	03.03.25	935,026	0.51							
850,000	GBP	Lloyds Banking Group	8.500%	31.12.99	994,042	0.55							
500,000	GBP	Pinnacle Bidco	10.000%	11.10.28	615,257	0.34							

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Vontobel Fund – Global High Yield Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net
300,000	USD	Barclays	4.375% 31.12.99	217,983	0.12	Cayman Islands					
500,000	USD	Barclays	9.625% 31.12.99	479,670	0.26	1,000,000	USD	Seagate Technology	4.091% 01.06.29	843,229	0.46
500,000	USD	Drax Finco 144A	6.625% 01.11.25	459,105	0.25	Total - Cayman Islands				843,229	0.46
500,000	USD	HSBC Holdings	4.000% 31.12.99	422,525	0.23	Canada					
500,000	USD	HSBC Holdings	4.700% 31.12.99	379,111	0.21	500,000	USD	Bombardier 144A	7.500% 01.02.29	468,960	0.26
250,000	USD	International Game Technology	4.125% 15.04.26	222,439	0.12	500,000	USD	New Red Finance 144A	3.875% 15.01.28	431,359	0.24
Total - United Kingdom				10,840,845	5.94	1,500,000	USD	TransCanada	5.500% 15.09.79	1,249,568	0.69
Total - Bonds				95,630,251	52.46	Total - Canada				2,149,887	1.19
Total - Transferable securities admitted to an official exchange				95,630,251	52.46	Luxembourg					
Transferable securities and money market instruments dealt in on another regulated market						500,000	USD	Altice France Holding 144A	10.500% 15.05.27	300,018	0.16
Bonds						2,150,000	USD	Ambipar Lux	9.875% 06.02.31	1,977,050	1.08
Germany						Total - Luxembourg				2,277,068	1.24
500,000	USD	Cheplapharm Arzneimittel 144A	5.500% 15.01.28	438,424	0.24	Mexico					
Total - Germany				438,424	0.24	300,000	USD	Cemex	3.875% 11.07.31	242,581	0.13
France						Total - Mexico				242,581	0.13
250,000	USD	Banjay Entertainment	8.125% 01.05.29	239,246	0.13	Netherlands					
Total - France				239,246	0.13	475,000	EUR	OI European Group	6.250% 15.05.28	494,513	0.27
Ireland						400,000	EUR	Q-Park Holding	5.125% 01.03.29	402,036	0.22
700,000	USD	Ardagh	4.000% 01.09.29	525,826	0.29	500,000	GBP	GTCR W-2 Merger	8.500% 15.01.31	630,687	0.35
600,000	USD	Ardagh 144A	4.125% 15.08.26	512,413	0.28	500,000	USD	Alcoa Nederland Holding 144A	5.500% 15.12.27	453,782	0.25
902,000	USD	Smurfit Kappa Group	7.500% 20.11.25	859,248	0.47	250,000	USD	Constellation Brands 144A	5.625% 15.06.28	223,516	0.12
Total - Ireland				1,897,487	1.04	500,000	USD	UPC broadband 144A	4.875% 15.07.31	408,742	0.22
Italy						Total - Netherlands				2,613,276	1.43
400,000	USD	Intesa Sanpaolo	7.000% 21.11.25	376,621	0.21	Panama					
400,000	USD	Intesa Sanpaolo	7.778% 20.06.54	375,161	0.21	500,000	USD	Carnival 144A	4.000% 01.08.28	426,988	0.23
800,000	USD	Unicredit	7.296% 02.04.34	757,204	0.42	Total - Panama				426,988	0.23
Total - Italy				1,508,986	0.84						

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Vontobel Fund – Global High Yield Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net
Sweden											
600,000	EUR	Apollo Swedish Bidco	FRN 05.07.29	614,322	0.34	500,000	USD	CSC Holdings	5.750% 15.01.30	272,240	0.15
600,000	EUR	Verisure	7.125% 01.02.28	626,706	0.34	500,000	USD	CSC Holdings 144A	3.375% 15.02.31	326,914	0.18
Total - Sweden				1,241,028	0.68	1,500,000	USD	CSC Holdings 144A	4.125% 01.12.30	1,034,288	0.57
Spain											
400,000	EUR	Abertis	4.125% 07.08.29	403,264	0.22	1,500,000	USD	DaVita	4.625% 01.06.30	1,221,374	0.67
612,969	EUR	OHL Operaciones	FRN 31.03.26	582,701	0.32	1,000,000	USD	Dish DBS Corporation	5.750% 01.12.28	639,921	0.35
400,000	USD	Caixabank	6.208% 18.01.29	375,867	0.21	500,000	USD	EQT Midstream Partners	4.500% 15.01.29	433,475	0.24
Total - Spain				1,361,832	0.75	800,000	USD	EQT Midstream Partners	7.500% 01.06.30	786,567	0.43
United States											
750,000	EUR	Olympus Water	9.625% 15.11.28	807,053	0.44	419,793	USD	Five Point Operating	10.500% 15.01.28	397,181	0.22
1,000,000	USD	ADT Security-Anleihe 144A	4.125% 01.08.29	839,754	0.46	600,000	USD	Graphic Packaging International	3.750% 01.02.30	493,778	0.27
1,000,000	USD	Albertsons 144A	3.500% 15.03.29	823,832	0.45	1,100,000	USD	Hess Midstream Operations LP	5.625% 15.02.26	1,003,931	0.55
500,000	USD	Ascent Resources	8.250% 31.12.28	470,221	0.26	100,000	USD	Hilcorp Energy	5.750% 01.02.29	89,992	0.05
500,000	USD	Ascent Resources 144A	7.000% 01.11.26	462,320	0.25	1,000,000	USD	Hilcorp Energy	6.000% 15.04.30	898,018	0.49
500,000	USD	Beacon Roofing	6.500% 01.08.30	465,467	0.26	500,000	USD	Hilton Domestic	4.000% 01.05.31	411,403	0.23
800,000	USD	BOYD Gaming	4.750% 15.06.31	672,328	0.37	700,000	USD	Iron Mountain 144A	4.875% 15.09.27	620,591	0.34
1,500,000	USD	Caesars Entertain	7.000% 15.02.30	1,421,933	0.78	500,000	USD	Iron Mountain 144A	5.250% 15.07.30	433,226	0.24
500,000	USD	CCO Holdings	4.500% 15.08.30	383,916	0.21	500,000	USD	KB Home	7.250% 15.07.30	477,660	0.26
1,500,000	USD	CCO Holdings	7.375% 01.03.31	1,342,799	0.74	500,000	USD	MSCI	3.625% 01.11.31	400,758	0.22
1,000,000	USD	CCO Holdings 144A	4.250% 01.02.31	743,529	0.41	1,000,000	USD	MSCI	4.000% 15.11.29	848,921	0.47
1,000,000	USD	Centene	4.250% 15.12.27	881,504	0.48	500,000	USD	Novelis	3.250% 15.11.26	430,162	0.24
800,000	USD	CenturyLink	4.000% 15.02.27	452,714	0.25	500,000	USD	NRG Energy	3.625% 15.02.31	388,823	0.21
800,000	USD	Chemours	5.750% 15.11.28	649,330	0.36	1,000,000	USD	Occidental Petroleum	5.550% 15.03.26	929,594	0.51
800,000	USD	Cheniere Energy	4.625% 15.10.28	710,489	0.39	500,000	USD	Organon 144A	4.125% 30.04.28	423,019	0.23
800,000	USD	Cheniere Energy Partners	4.500% 01.10.29	694,817	0.38	1,500,000	USD	PetSmart Finance	4.750% 15.02.28	1,298,956	0.71
1,250,000	USD	Clean Harbors	6.375% 01.02.31	1,151,077	0.63	500,000	USD	PetSmart Finance	7.750% 15.02.29	456,452	0.25
1,000,000	USD	Clearway Energy Operating 144A	4.750% 15.03.28	865,712	0.47	500,000	USD	SCI Games	7.250% 15.11.29	473,423	0.26
1,000,000	USD	Community Health Systems 144A	4.750% 15.02.31	704,764	0.39	300,000	USD	Sealed Air Corporation	6.125% 01.02.28	276,813	0.15
500,000	USD	Comstock Resources	5.875% 15.01.30	404,260	0.22	1,500,000	USD	Sealed Air Corporation 144A	6.875% 15.07.33	1,434,949	0.79
500,000	USD	Comstock Resources	6.750% 01.03.29	426,711	0.23	1,000,000	USD	Sirius XM Holdings	3.125% 01.09.26	864,520	0.47
500,000	USD	Crown Americas	4.250% 30.09.26	444,680	0.24	500,000	USD	Starwood Property Trust	4.375% 15.01.27	433,577	0.24
						800,000	USD	Station Casinos	4.500% 15.02.28	693,634	0.38
						1,000,000	USD	Targa Resources	4.875% 01.02.31	877,669	0.48
						1,000,000	USD	Tenet Healthcare	5.125% 01.11.27	905,401	0.50

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Vontobel Fund – Global High Yield Bond

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Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
1,000,000	USD	Transdigm Group 144A	6.750%	15.08.28	935,425	0.51
250,000	USD	Unione di Banche Italiane	8.000%	01.11.26	235,356	0.13
700,000	USD	US Foods	4.750%	15.02.29	607,803	0.33
1,000,000	USD	Western Digital	4.050%	01.02.30	856,129	0.47
500,000	USD	Wyndham Hotels & Resorts	4.375%	15.08.28	430,333	0.24
500,000	USD	Yum Brands	4.750%	15.01.30	438,631	0.24
1,000,000	USD	ZF North America Capital	7.125%	14.04.30	962,889	0.53
Total - United States					40,963,006	22.47
United Kingdom						
610,000	USD	HSBC Holdings	5.887%	14.08.27	567,554	0.31
1,000,000	USD	International Game Technology 144A	4.125%	15.04.26	891,928	0.49
1,700,000	USD	Virgin Media Secured Finance	4.250%	31.01.31	1,337,001	0.73
750,000	USD	Virgin Media Secured Finance 144A	4.750%	15.07.31	601,504	0.33
Total - United Kingdom					3,397,987	1.86
Total - Bonds					59,601,025	32.69
Total - Transferable securities and money market instruments dealt in on another regulated market					59,601,025	32.69
Investment funds						
Luxembourg						
35,600	USD	Vontobel Fund – Credit Opportunities E USD (2)			6,430,797	3.54
22,500	USD	Vontobel Fund – Emerging Markets Corporate Bond I USD (2)			3,168,484	1.75
Total - Luxembourg					9,599,281	5.29
Total - Investment funds					9,599,281	5.29
Total - Investment in securities					164,830,557	90.44

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

(2) See note 6.

Vontobel Fund – Global Active Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets	Assets	140,693,478	
as at February 29, 2024	2.b Investments in securities at market value		145,026,116
	Cash at banks		16,688,702
	2.d Receivable on interests and dividends		2,317,143
	Receivable for investments sold		390,384
	10.c Receivable interests on swaps		4,990
	Total Assets		164,427,335
	Liabilities		
	Bank overdraft		7,102,437
	Payable on bank interests		385
	10.c Payable interests on swaps		72,621
	10.a Unrealised loss on forward foreign exchange contracts		282,410
	10.b Unrealised loss on futures		14,523
	10.c Unrealised loss on swaps		634,763
	Audit fees, printing and publishing expenses		12,623
	5 Service Fee payable		13,564
	4 Subscription tax payable		9,015
	3.a Management Fee payable		77,805
	3.b Performance Fee payable		89,580
	2.j Other liabilities		14,553
	Total Liabilities		8,324,279
	Net assets at the end of the reporting period		156,103,056
Statement of Operations and	Net assets at the beginning of the reporting period		169,183,979
Changes in Net Assets	Net investment income / loss		2,505,378
from September 1, 2023	Change in unrealised appreciation/depreciation on:		
to February 29, 2024	Investments		9,163,556
	Futures		-192,080
	Forward foreign exchange contracts		-224,550
	Swaps		-490,866
	2.c Net realised gain/loss on investments		-1,267,586
	2.f Net realised gain/loss on forward foreign exchange contracts		-303,697
	2.l Net realised gain/loss on currency exchange		-204,415
	2.e Net realised gain/loss on futures		-911,571
	2.h Net realised gain/loss on swaps		373,637
	Increase/Decrease in net assets resulting from operations		8,447,806
	Subscriptions of shares		17,508,250
	Redemptions of shares		-38,322,365
	12 Dividend distribution		-714,614
	Net assets at the end of the reporting period		156,103,056

Vontobel Fund – Global Active Bond

The accompanying notes form an essential part of these financial statements.

	Notes	EUR
Statement of Net Income / Loss		
from September 1, 2023		
to February 29, 2024		
	Income	
	Bank interests	418,810
2.d	Net interests on bonds	3,226,654
	Other income	352
	Total Income	3,645,816
	Expenses	
3.a	Management Fee	484,844
3.b	Performance Fee	89,580
	Audit fees, printing and publishing expenses	26,988
4	Subscription tax	27,354
	Bank interests	231,919
2.h	Net interests on swaps	123,070
5	Service Fee	125,981
9	Other expenses	30,702
	Total Expenses	1,140,438
	Net investment income / loss	2,505,378

Vontobel Fund – Global Active Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)	
Transferable securities admitted to an official exchange						Finland						
Bonds						1,188,000 USD Stora Enso 7.250% 15.04.36 1,162,289 0.74						
Angola						Total - Finland 1,162,289 0.74						
700,000	USD	Angola	9.500%	12.11.25	648,089	0.42						
Total - Angola 648,089 0.42						France						
Australia						7,500,000 EUR France 2.250% 25.05.24 7,472,324 4.78						
1,400,000	USD	QBE Insurance Group	6.750%	02.12.44	1,292,634	0.83	837,000 EUR Axa FRN 31.12.99 784,026 0.50					
Total - Australia 1,292,634 0.83						700,000 EUR Axa FRN 31.12.99 670,040 0.43						
Bahamas						1,500,000 EUR Axa FRN 31.12.99 1,540,050 0.99						
400,000	USD	Bahamas	8.950%	15.10.32	349,257	0.22	700,000 EUR Banque Federative du Credit Mutuel 4.750% 10.11.31 734,384 0.47					
Total - Bahamas 349,257 0.22						500,000 EUR Credit Agricole Assurances 4.750% 27.09.48 506,180 0.32						
Belgium						600,000 EUR Electricite de France 3.375% 31.12.99 533,730 0.34						
1,000,000	EUR	Ageas	3.875%	31.12.99	822,310	0.53	700,000 EUR La Mondiale 4.375% 31.12.99 649,642 0.42					
750,000	EUR	BNP Paribas Fortis	FRN	31.12.99	668,220	0.43	2,000,000 EUR Phalsbourg 5.000% 27.03.24 1,200,000 0.77					
400,000	EUR	Ethias	6.750%	05.05.33	429,336	0.28	413,000 EUR RCI Banque 4.625% 13.07.26 417,861 0.27					
Total - Belgium 1,919,866 1.24						500,000 EUR Teleperformance 5.750% 22.11.31 514,315 0.33						
Bermuda Islands						300,000 USD Banque Federative du Credit Mutuel 5.896% 13.07.26 281,146 0.18						
600,000	USD	Aegon	FRN	31.12.99	450,132	0.29	400,000 USD CNP Assurances 4.875% 31.12.99 306,397 0.20					
Total - Bermuda Islands 450,132 0.29						800,000 USD La Mondiale 4.800% 18.01.48 685,835 0.44						
Germany						1,600,000 USD Scor 5.250% 31.12.99 1,237,522 0.79						
2,000,000	EUR	Germany	0.000%	10.04.26	1,886,000	1.21	600,000 USD Société Générale 6.750% 31.12.99 490,584 0.31					
6,000,000	EUR	Germany	1.000%	15.08.24	5,928,900	3.80	Total - France 18,024,036 11.54					
10,000,000	EUR	Germany	1.500%	15.05.24	9,955,599	6.37	Ireland					
1,400,000	EUR	Commerzbank	6.125%	31.12.99	1,357,258	0.87	1,200,000 GBP Zurich Finance Ireland 5.125% 23.11.52 1,337,426 0.86					
600,000	EUR	Commerzbank	6.750%	05.10.33	635,304	0.41	1,000,000 USD Aragvi Holding 8.450% 29.04.26 703,110 0.45					
900,000	EUR	Deutsche Bank	1.375%	17.02.32	738,432	0.47	1,000,000 USD Avenir II 6.927% 19.02.27 373,887 0.24					
1,000,000	EUR	Deutsche Bank	1.750%	19.11.30	865,380	0.55	Total - Ireland 2,414,423 1.55					
1,000,000	EUR	Deutsche Bank	4.500%	31.12.99	801,330	0.51	Italy					
500,000	GBP	Commerzbank	8.625%	28.02.33	614,111	0.39	750,000 EUR Aeroporti di Roma 4.875% 10.07.33 783,240 0.50					
800,000	USD	Allianz	3.500%	31.12.99	671,611	0.43	700,000 EUR Intesa Sanpaolo FRN 31.12.99 768,369 0.49					
Total - Germany 23,453,925 15.01						900,000 EUR Unicredit 0.850% 19.01.31 737,091 0.47						
						600,000 GBP Italy 6.000% 04.08.28 717,765 0.46						
						650,000 USD Italy 0.875% 06.05.24 595,707 0.38						
						Total - Italy 3,602,172 2.30						

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Active Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net		
Cayman Islands					Panama						
1,300,000	USD Poinsettia Finance	6.625%	17.06.31	849,196	0.54	1,000,000	EUR Corporacion Andina de Fomento	3.625%	13.02.30	993,760	0.64
Total - Cayman Islands				849,196	0.54	Total - Panama				993,760	0.64
Cameroon					Romania						
1,100,000	USD Cameroon	9.500%	19.11.25	658,106	0.42	600,000	EUR Romania	2.750%	14.04.41	398,628	0.26
Total - Cameroon				658,106	0.42	Total - Romania				398,628	0.26
Kenya					Switzerland						
450,000	USD Kenya	9.750%	16.02.31	416,508	0.27	500,000	EUR Julius Baer Gruppe	6.625%	31.12.99	468,480	0.30
500,000	USD PTA Bank	4.125%	30.06.28	400,670	0.26	600,000	EUR Raiffeisen Schweiz Genossenschaft	5.230%	01.11.27	624,528	0.40
Total - Kenya				817,178	0.53	1,500,000	USD EFG International	5.500%	31.12.99	1,218,935	0.78
Total - Kenya				817,178	0.53	Total - Switzerland				2,311,943	1.48
Luxembourg					Senegal						
300,000	CHF Aroundtown	0.732%	30.01.25	304,978	0.20	600,000	EUR Senegal	5.375%	08.06.37	425,100	0.27
500,000	EUR HeidelbergCement Finance Luxembourg	4.875%	21.11.33	528,645	0.34	Total - Senegal				425,100	0.27
500,000	USD Minerva Luxembourg	8.875%	13.09.33	485,755	0.31	Spain					
Total - Luxembourg				1,319,378	0.85	500,000	GBP Abertis	3.375%	27.11.26	551,626	0.35
Total - Luxembourg				1,319,378	0.85	500,000	GBP Banco Bilbao Vizcaya Argentaria	FRN	30.11.33	618,693	0.40
Mexico					South Africa						
30,000,000	MXN Banco Actinver	9.500%	18.12.34	1,122,045	0.72	500,000	USD South Africa	7.300%	20.04.52	402,472	0.26
Total - Mexico				1,122,045	0.72	Total - South Africa				402,472	0.26
Netherlands					Turkey						
500,000	EUR ELM	4.500%	31.12.99	500,525	0.32	1,100,000	USD Istanbul Metropolitan Municipality	10.500%	06.12.28	1,093,220	0.70
800,000	EUR Enel Finance International	1.000%	16.09.24	787,688	0.50	Total - Turkey				1,093,220	0.70
600,000	USD Iberdrola International	6.750%	15.09.33	592,454	0.38						
Total - Netherlands				1,880,667	1.20						
Nigeria											
1,000,000	USD Africa Finance	2.875%	28.04.28	805,212	0.52						
Total - Nigeria				805,212	0.52						

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Active Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net		
Hungary					Sudan						
700,000	USD OTP Bank	8.750%	15.05.33	670,024	0.43	850,000	EUR Arab Bank for Economic Development in Africa	3.750%	25.01.27	845,614	0.54
Total - Hungary				670,024	0.43	Total - Sudan				845,614	0.54
United States					Total - Bonds						
1,250,000	USD American Express	5.043%	01.05.34	1,133,854	0.73	Total - Transferable securities admitted to an official exchange				94,140,873	60.31
810,000	USD American Express	4.990%	01.05.26	744,393	0.48	Total - Transferable securities admitted to an official exchange				94,140,873	60.31
1,200,000	USD Apache	7.375%	15.08.47	1,092,769	0.70	Transferable securities and money market instruments dealt in on another regulated market					
625,000	USD BP Capital Markets America	4.812%	13.02.33	563,612	0.36	Bonds					
1,200,000	USD Citigroup	4.650%	12.06.24	1,104,546	0.71	Bermuda Islands					
500,000	USD Deutsche Bank	5.882%	08.07.31	441,260	0.28	500,000	USD Tengizchevroil Finance	4.000%	15.08.26	434,418	0.28
300,000	USD Deutsche Bank	7.079%	10.02.34	277,121	0.18	Total - Bermuda Islands				434,418	0.28
1,150,000	USD EPR Properties	3.600%	15.11.31	869,819	0.56	Brazil					
500,000	USD Ford Holdings	9.300%	01.03.30	533,281	0.34	4,000	BRL Brazil	10.000%	01.01.31	721,566	0.46
2,250,000	USD Goldman Sachs	4.650%	31.05.24	2,072,499	1.33	500,000	USD Prumo Participacoes e Investimentos	7.500%	31.12.31	361,215	0.23
725,000	USD WEA Finance	4.625%	20.09.48	460,968	0.30	Total - Brazil				1,082,781	0.69
Total - United States				9,294,122	5.97	Germany					
United Kingdom					France						
750,000	EUR Barclays	5.262%	29.01.34	794,558	0.51	1,000,000	EUR Vonovia	4.750%	23.05.27	1,022,640	0.66
1,400,000	EUR EBRD	0.000%	17.10.24	1,369,004	0.88	Total - Germany				1,022,640	0.66
1,650,000	EUR HSBC Holdings	4.787%	10.03.32	1,721,379	1.10	France					
600,000	EUR Motability	3.875%	24.01.34	603,222	0.39	700,000	EUR Abeille	6.250%	09.09.33	760,326	0.49
2,000,000	EUR Standard Chartered FRN	10.05.31	2,076,920	1.33	700,000	EUR Holding d'Infrastructures de Transport	4.250%	18.03.30	711,725	0.46	
1,000,000	GBP Barclays	6.375%	31.12.99	1,122,563	0.72	1,000,000	EUR JC Decaux	5.000%	11.01.29	1,048,080	0.67
700,000	GBP Legal & General Group	5.625%	31.12.99	718,788	0.46	1,200,000	EUR Société Générale	4.250%	06.12.30	1,207,704	0.77
800,000	GBP Lloyds Banking Group	8.500%	31.12.99	935,569	0.60	500,000	USD Credit Agricole	5.514%	05.07.33	471,182	0.30
500,000	GBP Nationwide Building Society	6.178%	07.12.27	593,842	0.38	Total - France				4,199,017	2.69
1,400,000	USD Barclays	6.692%	13.09.34	1,351,848	0.87						
800,000	USD HSBC	2.400%	28.09.24	752,539	0.48						
1,000,000	USD HSBC Holdings	5.402%	11.08.33	909,421	0.58						
400,000	USD Lloyds Banking Group	0.000%	02.04.32	237,723	0.15						
1,000,000	USD Macquarie Bank	3.052%	03.03.36	752,179	0.48						
500,000	USD Standard Chartered	7.014%	31.12.99	471,788	0.30						
932,000	USD Tullow Oil	10.250%	15.05.26	772,617	0.49						
Total - United Kingdom				15,183,960	9.72						

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Active Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
Ireland						Luxembourg							
500,000	EUR	DXC Capital	0.950%	15.09.31	387,575	0.25	1,750,000	SGD	CPI Property Group	5.800%	31.12.99	443,544	0.28
Total - Ireland						Total - Luxembourg							
Italy						Mexico							
1,000,000	EUR	Autostrade	2.375%	25.11.33	831,530	0.53	125,000	MXN	Mexico	7.500%	26.05.33	607,334	0.39
1,400,000	EUR	Eni	2.750%	31.12.99	1,219,876	0.78	Total - Mexico						
300,000	EUR	Finecobank	FRN	23.02.29	305,958	0.20							
700,000	USD	Intesa Sanpaolo	4.950%	01.06.42	468,185	0.30	Total - Netherlands						
800,000	USD	Intesa Sanpaolo	8.248%	21.11.33	803,223	0.51							
300,000	USD	Intesa Sanpaolo	7.778%	20.06.54	281,370	0.18	Total - Peru						
1,000,000	USD	Intesa Sanpaolo 144A	6.625%	20.06.33	935,527	0.60							
1,100,000	USD	Unicredit 144A	5.459%	30.06.35	940,685	0.60	Total - Switzerland						
Total - Italy						Total - Spain							
Cayman Islands						Togo							
200,000	USD	HKN Energy	12.000%	26.05.25	177,968	0.11	2,000,000	EUR	Banque Ouest-Africaine de Developpement	2.750%	22.01.33	1,525,100	0.98
4,350,000	USD	Peru Payroll Deduction	0.000%	01.11.29	943,392	0.60	Total - Togo						
Total - Cayman Islands													
Canada													
250,625	USD	ShaMaran Petroleum 144A	12.000%	30.07.25	214,232	0.14							
Total - Canada													
Colombia													
7,482,556,000	COP	Autopista Rio Magdalena	6.050%	15.06.36	1,793,261	1.15							
1,600,000	USD	Fidei	8.250%	15.01.35	1,190,529	0.76							
1,000,000	USD	Fideicomiso PA Costera	6.750%	15.01.34	695,048	0.45							
Total - Colombia													

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Active Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities		Maturity	Market value in EUR	% of net assets (1)
Turkey						
650,000	USD	Türkiye Varlik Fonu	8.250%	14.02.29	613,012	0.39
Total - Turkey					613,012	0.39
United States						
1,400,000	EUR	Blackstone Private Credit Fund	1.750%	30.11.26	1,291,864	0.83
300,000	GBP	Blackstone Private Credit Fund	4.875%	14.04.26	337,421	0.22
1,200,000	USD	Gabon	6.097%	01.08.38	1,103,914	0.71
1,000,000	USD	Apollo Management Holdings 144A	4.950%	14.01.50	862,071	0.55
1,000,000	USD	Citadel Finance 144A	3.375%	09.03.26	866,525	0.56
1,000,000	USD	Citigroup	FRN	29.01.34	608,252	0.39
400,000	USD	New York Life Global Funding	4.550%	28.01.33	352,203	0.23
Total - United States					5,422,250	3.49
United Kingdom						
290,000	USD	HSBC Holdings	5.887%	14.08.27	269,821	0.17
1,500,000	USD	Standard Chartered	2.678%	29.06.32	1,124,650	0.72
Total - United Kingdom					1,394,471	0.89
Total - Bonds					35,756,611	22.91
Total - Transferable securities and money market instruments dealt in on another regulated market					35,756,611	22.91
Investment funds						
Luxembourg						
83,750	USD	Vontobel Fund – Credit Opportunities E USD (2)			15,128,632	9.68
Total - Luxembourg					15,128,632	9.68
Total - Investment funds					15,128,632	9.68
Total - Investment in securities					145,026,116	92.90

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.

Vontobel Fund – Eastern European Bond (in liquidation)

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024 (1)		18,802,353	
	Assets		
	2.b Investments in securities at market value		0
	Cash at banks		128,202
	2.j Other assets		12,090
	Total Assets		140,292
	Liabilities		
	5 Service Fee payable		26
	4 Subscription tax payable		2,262
	Liquidation Fee payable		29,934
	Total Liabilities		32,222
	Net assets at the end of the reporting period		108,070
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024 (1)			
	Net assets at the beginning of the reporting period		104,772
	Net investment income / loss		22,916
	Change in unrealised appreciation/depreciation on:		
	2.i Net realised gain/loss on currency exchange		-19,618
	Increase/Decrease in net assets resulting from operations		3,298
	Net assets at the end of the reporting period		108,070
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024 (1)			
	Income		
	Bank interests		27,648
	Other income		2,372
	Total Income		30,020
	Expenses		
	Audit fees, printing and publishing expenses		2
	4 Subscription tax		11
	5 Service Fee		676
	9 Other expenses		6,415
	Total Expenses		7,104
	Net investment income / loss		22,916

(1) See note 14.

Vontobel Fund – Eastern European Bond (in liquidation)

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets*	
Unlisted securities						
Bonds						
Russia						
125,000,000	RUB	Russia (4)	7.000%	25.01.23	0	0.00
100,000,000	RUB	Russia (4)	7.050%	19.01.28	0	0.00
175,000,000	RUB	Russia (4)	7.150%	12.11.25	0	0.00
200,000,000	RUB	Russia (4)	7.250%	03.02.27	0	0.00
150,000,000	RUB	Russia (4)	7.400%	10.05.34	0	0.00
100,000,000	RUB	Russia (4)	7.650%	17.07.24	0	0.00
50,000,000	RUB	Russia (4)	7.700%	10.04.30	0	0.00
150,000,000	RUB	Russia (4)	8.150%	03.02.27	0	0.00
150,000,000	RUB	Rurail (4)	FRN	25.06.32	0	0.00
Total - Russia					0	0.00
Total - Bonds					0	0.00
Total - Unlisted securities					0	0.00
Total - Investment in securities					0	0.00

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
 (4) See notes 11.

Vontobel Fund – Value Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	CHF
Statement of Net Assets			
as at February 29, 2024			
	Assets	32,869,275	
	2.b Investments in securities at market value		32,290,314
	Cash at banks		7,964,495
	Receivable from foreign currencies		18,246,178
	2.d Receivable on interests and dividends		441,345
	Receivable from forward foreign exchange contracts		3,933
	Total Assets		58,946,265
	Liabilities		
	Bank overdraft		1,733,325
	Payable on forward foreign exchange contracts		3,949
	Payable on foreign currencies		18,224,648
	10.a Unrealised loss on forward foreign exchange contracts		427,208
	Audit fees, printing and publishing expenses		7,215
	5 Service Fee payable		6,951
	4 Subscription tax payable		2,826
	3.a Management Fee payable		9,490
	3.b Performance Fee payable		216
	2.j Other liabilities		11,846
	Total Liabilities		20,427,674
	Net assets at the end of the reporting period		38,518,591
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		43,774,857
	Net investment income / loss		583,651
	Change in unrealised appreciation/depreciation on:		
	Investments		1,996,989
	Futures		-21,603
	Forward foreign exchange contracts		-295,417
	Swaps		-14,931
	2.c Net realised gain/loss on investments		-407,494
	2.f Net realised gain/loss on forward foreign exchange contracts		-115,742
	2.l Net realised gain/loss on currency exchange		-17,275
	2.e Net realised gain/loss on futures		-155,618
	2.h Net realised gain/loss on swaps		8,799
	Increase/Decrease in net assets resulting from operations		1,561,359
	Subscriptions of shares		382,967
	Redemptions of shares		-6,508,480
	12 Dividend distribution		-692,112
	Net assets at the end of the reporting period		38,518,591

Vontobel Fund – Value Bond

The accompanying notes form an essential part of these financial statements.

	Notes	CHF
Statement of Net Income / Loss		
from September 1, 2023		
to February 29, 2024		
	Income	
	Bank interests	126,503
2.d	Net interests on bonds	670,106
	Other income	65
	Total Income	796,674
	Expenses	
3.a	Management Fee	61,985
3.b	Performance Fee	216
	Audit fees, printing and publishing expenses	13,698
4	Subscription tax	9,016
	Bank interests	51,931
2.h	Net interests on swaps	6,669
5	Service Fee	46,170
9	Other expenses	23,338
	Total Expenses	213,023
	Net investment income / loss	583,651

Vontobel Fund – Value Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net assets	Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net assets
Transferable securities admitted to an official exchange											
Bonds											
Australia											
200,000	USD	QBE Insurance Group	6.750%	02.12.44	175,962	0.46					
Total - Australia					175,962	0.46					
Belgium											
400,000	EUR	Ageas	3.875%	31.12.99	313,427	0.81					
100,000	EUR	Ethias	6.750%	05.05.33	102,277	0.27					
Total - Belgium					415,704	1.08					
Germany											
500,000	EUR	Germany	1.000%	15.08.24	470,798	1.22					
200,000	EUR	Commerzbank	6.125%	31.12.99	184,759	0.48					
300,000	EUR	Commerzbank	6.750%	05.10.33	302,686	0.79					
200,000	EUR	Deutsche Bank	1.375%	17.02.32	156,365	0.41					
400,000	EUR	Deutsche Bank	1.750%	19.11.30	329,844	0.86					
400,000	EUR	Deutsche Bank	4.500%	31.12.99	305,431	0.79					
1,000,000	EUR	Kreditanstalt für Wiederaufbau	0.050%	30.05.24	944,626	2.45					
200,000	USD	Allianz	3.500%	31.12.99	159,992	0.42					
Total - Germany					2,854,501	7.42					
Finland											
600,000	EUR	Sampo	2.500%	03.09.52	480,707	1.25					
400,000	USD	Stora Enso	7.250%	15.04.36	372,906	0.97					
Total - Finland					853,613	2.22					
France											
1,000,000	EUR	France	2.250%	25.05.24	949,371	2.45					
677,000	EUR	Axa	FRN	31.12.99	604,276	1.57					
300,000	EUR	Axa	FRN	31.12.99	293,499	0.76					
200,000	EUR	Credit Agricole Assurances	4.250%	31.12.99	189,821	0.49					
200,000	EUR	Credit Agricole Assurances	4.750%	27.09.48	192,933	0.50					
300,000	EUR	La Mondiale	4.375%	31.12.99	265,301	0.69					
102,000	EUR	RCI Banque	4.625%	13.07.26	98,338	0.26					
400,000	EUR	Valeo	1.000%	03.08.28	329,615	0.86					
200,000	USD	Banque Federative du Credit Mutuel	5.896%	13.07.26	178,600	0.46					
200,000	USD	CNP Assurances	4.875%	31.12.99	145,981	0.38					
200,000	USD	La Mondiale	4.800%	18.01.48	163,381	0.42					
400,000	USD	Scor	5.250%	31.12.99	294,805	0.77					
Total - France					3,705,921	9.61					
Ireland											
300,000	GBP	Zurich Finance Ireland	5.125%	23.11.52	318,604	0.83					
Total - Ireland					318,604	0.83					
Italy											
150,000	EUR	Aeroporti di Roma	4.875%	10.07.33	149,268	0.39					
200,000	EUR	Eni	3.375%	31.12.99	175,207	0.45					
250,000	EUR	Intesa Sanpaolo	FRN	31.12.99	261,489	0.68					
400,000	EUR	Unicredit	0.850%	19.01.31	312,162	0.81					
250,000	GBP	Italy	6.000%	04.08.28	284,979	0.74					
250,000	USD	Italy	0.875%	06.05.24	218,324	0.57					
Total - Italy					1,401,429	3.64					
Cayman Islands											
400,000	USD	Poinsettia Finance	6.625%	17.06.31	248,981	0.65					
Total - Cayman Islands					248,981	0.65					
Colombia											
250,000	USD	Ecopetrol	5.875%	28.05.45	163,069	0.42					
Total - Colombia					163,069	0.42					
Netherlands											
250,000	EUR	ELM	4.500%	31.12.99	238,472	0.62					
400,000	EUR	Enel Finance International	1.000%	16.09.24	375,289	0.97					
250,000	GBP	BMW International Investment	0.750%	08.03.24	278,260	0.72					
350,000	USD	Demeter Investments	5.750%	15.08.50	306,007	0.79					
100,000	USD	Iberdrola International	6.750%	15.09.33	94,090	0.24					
Total - Netherlands					1,292,118	3.34					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Value Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net
Panama						United Kingdom					
200,000	EUR	Corporacion Andina de Fomento	3.625% 13.02.30	189,388	0.49	300,000	EUR	EBRD	0.000% 17.10.24	279,538	0.72
Total - Panama						Total - United Kingdom					
Romania						Sudan					
250,000	EUR	Romania	2.750% 14.04.41	158,270	0.41	250,000	EUR	Arab Bank for Economic Development in Africa	3.750% 25.01.27	236,993	0.62
Total - Romania						Total - Sudan					
Switzerland						Total - Bonds					
500,000	EUR	Raiffeisen Schweiz Genossenschaft	5.230% 01.11.27	495,921	1.29	21,266,611 55.20					
400,000	USD	EFG International	5.500% 31.12.99	309,735	0.80	Total - Transferable securities admitted to an official exchange					
Total - Switzerland						21,266,611 55.20					
Spain						Transferable securities and money market instruments dealt in on another regulated market					
2,000,000	EUR	Spain	0.000% 31.05.24	1,888,183	4.89	Bonds					
300,000	GBP	Banco Bilbao Vizcaya Argentaria	FRN 30.11.33	353,727	0.92	Chile					
500,000	GBP	Banco Santander	4.750% 30.08.28	543,493	1.41	900,000	USD	Sociedad Concesionaria Autopista	6.223% 15.12.26	287,892	0.75
700,000	GBP	Caixabank	3.500% 06.04.28	732,548	1.90	Total - Chile					
600,000	USD	Banco Santander	1.722% 14.09.27	478,271	1.24	287,892 0.75					
250,000	USD	Telefonica Emisiones	5.213% 08.03.47	198,441	0.52	Germany					
100,000	USD	Telefonica Emisiones	7.045% 20.06.36	97,328	0.25	100,000	EUR	DZ Bank	4.480% 05.08.32	86,874	0.23
Total - Spain						200,000	EUR	Vonovia	4.750% 23.05.27	194,892	0.51
						Total - Germany					
						281,766 0.74					
Hungary						United States					
200,000	USD	MFB Magyar Fejlesztési Bank	6.500% 29.06.28	178,947	0.46	200,000	USD	American Express	5.043% 01.05.34	172,870	0.45
Total - Hungary						200,000	USD	American Express	4.990% 01.05.26	175,141	0.45
						300,000	USD	Apache	7.375% 15.08.47	260,321	0.68
United States						200,000	USD	Citigroup	4.650% 12.06.24	175,418	0.46
200,000	USD	American Express	4.990% 01.05.26	175,141	0.45	600,000	USD	Goldman Sachs	4.650% 31.05.24	526,629	1.37
300,000	USD	Apache	7.375% 15.08.47	260,321	0.68	Total - United States					
200,000	USD	Citigroup	4.650% 12.06.24	175,418	0.46	1,310,379 3.41					
600,000	USD	Goldman Sachs	4.650% 31.05.24	526,629	1.37						
Total - United States											

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Value Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net assets	Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net assets		
France						Netherlands							
200,000	EUR	Abeille	6.250% 09.09.33	207,001	0.54	200,000	EUR	Telefonica Emisiones	6.750% 31.12.99	203,476	0.53		
100,000	EUR	Holding d'Infrastructures de Transport	4.250% 18.03.30	96,885	0.25	200,000	USD	Enel Finance International 144A	1.875% 12.07.28	152,902	0.40		
200,000	EUR	JC Decaux	5.000% 11.01.29	199,740	0.52	Total - Netherlands					356,378	0.93	
400,000	EUR	Société Générale	4.250% 06.12.30	383,602	1.00	Panama							
350,000	USD	BNP Paribas 144A	3.132% 20.01.33	258,900	0.67	250,000	EUR	Corporacion Andina de Fomento	2.375% 13.07.27	227,735	0.59		
Total - France				1,146,128	2.98	Total - Panama					227,735	0.59	
Italy						Peru							
150,000	EUR	Autostrade	2.375% 25.11.33	118,853	0.31	500,000	PEN	Credicorp	10.100% 15.12.43	118,313	0.31		
300,000	EUR	Eni	2.750% 31.12.99	249,087	0.65	Total - Peru					118,313	0.31	
250,000	EUR	Finecobank	FRN 23.02.29	242,953	0.63	Switzerland							
300,000	EUR	Unicredit	4.450% 31.12.99	257,908	0.67	261,000	USD	UBS Group Funding 144A	5.959% 12.01.34	233,163	0.61		
450,000	USD	Intesa Sanpaolo	4.950% 01.06.42	286,796	0.74	Total - Switzerland					233,163	0.61	
200,000	USD	Intesa Sanpaolo	8.248% 21.11.33	191,345	0.50	Spain							
200,000	USD	Intesa Sanpaolo 144A	6.625% 20.06.33	178,290	0.46	200,000	EUR	Abertis	4.125% 07.08.29	192,133	0.50		
200,000	USD	Unicredit 144A	3.127% 03.06.32	147,501	0.38	200,000	USD	Caixabank	6.208% 18.01.29	179,079	0.46		
Total - Italy				1,672,733	4.34	Total - Spain					371,212	0.96	
Cayman Islands						Togo							
1,035,000	USD	Peru Payroll Deduction	0.000% 01.11.29	213,887	0.56	400,000	EUR	Banque Ouest-Africaine de Developpement	2.750% 22.01.33	290,650	0.75		
Total - Cayman Islands				213,887	0.56	Total - Togo					290,650	0.75	
Colombia						United States							
200,000	USD	Fideicomiso PA Costera	6.750% 15.01.34	132,460	0.34	300,000	GBP	Blackstone Private Credit Fund	4.875% 14.04.26	321,524	0.83		
Total - Colombia				132,460	0.34	200,000	USD	Gabon	6.097% 01.08.38	175,317	0.46		
Luxembourg						300,000	USD	Apollo Management Holdings 144A	4.950% 14.01.50	246,437	0.64		
750,000	SGD	CPI Property Group	5.800% 31.12.99	181,135	0.47	Total - United States						743,278	1.93
250,000	USD	Actu Petroleo	7.500% 13.01.32	206,811	0.54	Spain							
Total - Luxembourg				387,946	1.01	Total - Spain						371,212	0.96

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Value Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in CHF assets (1)	% of net assets (1)
200,000	USD	Citigroup	FRN 29.01.34	115,919	0.30
100,000	USD	New York Life Global Funding	4.550% 28.01.33	83,902	0.22
250,000	USD	WEA Finance 144A	4.750% 17.09.44	154,721	0.40
Total - United States				1,097,820	2.85
United Kingdom					
550,000	USD	Standard Chartered	2.678% 29.06.32	392,944	1.02
Total - United Kingdom				392,944	1.02
Total - Bonds				7,211,027	18.74
Total - Transferable securities and money market instruments dealt in on another regulated market				7,211,027	18.74
Investment funds					
Luxembourg					
22,150	USD	Vontobel Fund – Credit Opportunities E USD (2)		3,812,676	9.89
Total - Luxembourg				3,812,676	9.89
Total - Investment funds				3,812,676	9.89
Total - Investment in securities				32,290,314	83.83

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

(2) See note 6.

Vontobel Fund – Absolute Return Bond (EUR)

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		26,356,813	
	Assets		
	2.b Investments in securities at market value		27,301,762
	Cash at banks		1,267,839
	Receivable from foreign currencies		12,869,460
	2.d Receivable on interests and dividends		414,230
	Total Assets		41,853,291
	Liabilities		
	Bank overdraft		364,729
	Payable for dividend distribution		14
	Payable on foreign currencies		12,859,786
	10.a Unrealised loss on forward foreign exchange contracts		98,621
	Audit fees, printing and publishing expenses		7,827
	5 Service Fee payable		5,873
	4 Subscription tax payable		1,905
	3.a Management Fee payable		19,011
	2.j Other liabilities		13,167
	Total Liabilities		13,370,933
	Net assets at the end of the reporting period		28,482,358
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		35,121,004
	Net investment income / loss		502,435
	Change in unrealised appreciation/depreciation on:		
	Investments		1,423,720
	Futures		-14,848
	Forward foreign exchange contracts		-130,291
	Swaps		-9,124
	2.c Net realised gain/loss on investments		187,878
	2.f Net realised gain/loss on forward foreign exchange contracts		-41,267
	2.l Net realised gain/loss on currency exchange		-33,358
	2.e Net realised gain/loss on futures		-142,076
	2.h Net realised gain/loss on swaps		3,417
	Increase/Decrease in net assets resulting from operations		1,746,486
	Subscriptions of shares		730,575
	Redemptions of shares		-8,911,922
	12 Dividend distribution		-203,785
	Net assets at the end of the reporting period		28,482,358
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		86,816
	2.d Net interests on bonds		647,522
	Other income		133
	Total Income		734,471
	Expenses		
	3.a Management Fee		122,306
	Audit fees, printing and publishing expenses		16,938
	4 Subscription tax		6,400
	Bank interests		11,440
	2.h Net interests on swaps		6,209
	5 Service Fee		42,957
	9 Other expenses		25,786
	Total Expenses		232,036
	Net investment income / loss		502,435

Vontobel Fund – Absolute Return Bond (EUR)

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
Transferable securities admitted to an official exchange													
Bonds													
Australia													
200,000	USD	QBE Insurance Group	6.750%	02.12.44	184,662	0.65	200,000	EUR	Credit Agricole Assurances	4.250%	31.12.99	199,206	0.70
Total - Australia					184,662	0.65	200,000	EUR	Credit Agricole Assurances	4.750%	27.09.48	202,472	0.71
Bahamas													
300,000	USD	Bahamas	8.950%	15.10.32	261,942	0.92	200,000	EUR	La Mondiale	4.375%	31.12.99	185,612	0.65
Total - Bahamas					261,942	0.92	200,000	USD	CNP Assurances	4.875%	31.12.99	153,199	0.54
Belgium													
400,000	EUR	Ageas	3.875%	31.12.99	328,924	1.15	200,000	USD	La Mondiale	4.800%	18.01.48	171,459	0.60
250,000	EUR	BNP Paribas Fortis	FRN	31.12.99	222,740	0.78	400,000	USD	Scor	5.250%	31.12.99	309,380	1.09
100,000	EUR	Ethias	6.750%	05.05.33	107,334	0.38	Total - France					3,898,323	13.68
Total - Belgium					658,998	2.31	Ireland						
Germany													
2,200,000	EUR	Germany	1.500%	15.05.24	2,190,232	7.68	300,000	GBP	Zurich Finance Ireland	5.125%	23.11.52	334,356	1.17
200,000	EUR	Commerzbank	6.125%	31.12.99	193,894	0.68	Total - Ireland					334,356	1.17
200,000	EUR	Commerzbank	6.750%	05.10.33	211,768	0.74	Italy						
200,000	EUR	Deutsche Bank	1.750%	19.11.30	173,076	0.61	150,000	EUR	Aeroporti di Roma	4.875%	10.07.33	156,648	0.55
200,000	EUR	Deutsche Bank	4.500%	31.12.99	160,266	0.56	250,000	EUR	Eni	3.375%	31.12.99	229,838	0.81
200,000	EUR	Kreditanstalt für Wiederaufbau	0.050%	30.05.24	198,266	0.70	300,000	EUR	Intesa Sanpaolo	FRN	31.12.99	329,301	1.16
100,000	GBP	Commerzbank	8.625%	28.02.33	122,822	0.43	250,000	GBP	Italy	6.000%	04.08.28	299,069	1.05
200,000	USD	Allianz	3.500%	31.12.99	167,903	0.59	200,000	USD	Italy	0.875%	06.05.24	183,294	0.64
Total - Germany					3,418,227	11.99	Total - Italy					1,198,150	4.21
Finland													
200,000	EUR	Sampo	2.500%	03.09.52	168,158	0.59	Cayman Islands						
350,000	USD	Stora Enso	7.250%	15.04.36	342,425	1.20	400,000	USD	Poinsettia Finance	6.625%	17.06.31	261,291	0.92
Total - Finland					510,583	1.79	Total - Cayman Islands					261,291	0.92
France													
1,500,000	EUR	France	2.250%	25.05.24	1,494,465	5.24	Netherlands						
600,000	EUR	Axa	FRN	31.12.99	562,026	1.97	250,000	EUR	ELM	4.500%	31.12.99	250,263	0.88
400,000	EUR	Axa	FRN	31.12.99	410,680	1.44	200,000	EUR	Enel Finance International	1.000%	16.09.24	196,922	0.69
200,000	EUR	Banque Federative du Credit Mutuel	4.750%	10.11.31	209,824	0.74	350,000	USD	Demeter Investments	5.750%	15.08.50	321,137	1.13
Total - France					2,276,995	8.45	100,000	USD	Iberdrola International	6.750%	15.09.33	98,742	0.35
						Total - Netherlands						867,064	3.05

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Absolute Return Bond (EUR)

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
Panama					United Kingdom				
200,000	EUR Corporacion Andina de Fomento	3.625% 13.02.30	198,752	0.70	400,000	EUR EBRD	0.000% 17.10.24	391,144	1.37
Total - Panama					Total - United Kingdom				
			198,752	0.70	100,000	EUR Motability	3.875% 24.01.34	100,537	0.35
					200,000	GBP Barclays	6.375% 31.12.99	224,513	0.79
Romania					Sudan				
200,000	EUR Romania	2.750% 14.04.41	132,876	0.47	200,000	GBP Lloyds Banking Group	8.500% 31.12.99	233,892	0.82
Total - Romania					Total - Sudan				
			132,876	0.47				198,968	0.70
Switzerland					Total - Bonds				
300,000	EUR Raiffeisen Schweiz Genossenschaft	5.230% 01.11.27	312,264	1.10	18,495,466 64.93				
400,000	USD EFG International	5.500% 31.12.99	325,049	1.14	Total - Transferable securities admitted to an official exchange				
Total - Switzerland					18,495,466 64.93				
			637,313	2.24	Transferable securities and money market instruments dealt in on another regulated market				
Spain					Bonds				
1,000,000	EUR Spain	0.000% 31.05.24	990,770	3.48	Brazil				
200,000	GBP Banco Bilbao Vizcaya Argentaria	FRN 30.11.33	247,477	0.87	Brazil				
400,000	GBP Caixabank	3.500% 06.04.28	439,295	1.54	200,000	USD Prumo Participacoes e Investimentos	7.500% 31.12.31	144,486	0.51
400,000	USD Banco Santander	1.722% 14.09.27	334,612	1.17	Total - Brazil				
250,000	USD Telefonica Emisiones	5.213% 08.03.47	208,252	0.73	144,486 0.51				
100,000	USD Telefonica Emisiones	7.045% 20.06.36	102,140	0.36	Chile				
Total - Spain					Chile				
			2,322,546	8.15	750,000	USD Sociedad Concesionaria Autopista	6.223% 15.12.26	251,772	0.88
Hungary					Total - Chile				
200,000	USD MFB Magyar Fejlesztési Bank	6.500% 29.06.28	187,795	0.66	251,772 0.88				
Total - Hungary									
			187,795	0.66					
United States									
200,000	USD American Express	5.043% 01.05.34	181,417	0.64					
150,000	USD American Express	4.990% 01.05.26	137,851	0.48					
200,000	USD Apache	7.375% 15.08.47	182,128	0.64					
200,000	USD Citigroup	4.650% 12.06.24	184,091	0.65					
500,000	USD Goldman Sachs	4.650% 31.05.24	460,555	1.62					
Total - United States									
			1,146,042	4.03					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Absolute Return Bond (EUR)

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
Germany						Netherlands							
200,000	EUR	Vonovia	4.750%	23.05.27	204,528	0.72	200,000	EUR	Telefonica Emisiones	6.750%	31.12.99	213,536	0.75
Total - Germany						Total - Netherlands							
204,528 0.72						373,998 1.31							
France						Panama							
200,000	EUR	Abeille	6.250%	09.09.33	217,236	0.76	250,000	EUR	Corporacion Andina de Fomento	2.375%	13.07.27	238,995	0.84
100,000	EUR	Holding d'Infrastructures de Transport	4.250%	18.03.30	101,675	0.36	Total - Panama						
Total - France						238,995 0.84							
826,203 2.90						Peru							
Italy						Switzerland							
150,000	EUR	Finecobank	FRN	23.02.29	152,979	0.54	261,000	USD	UBS Group Funding 144A	5.959%	12.01.34	244,691	0.86
300,000	EUR	Unicredit	4.450%	31.12.99	270,660	0.95	Total - Switzerland						
500,000	USD	Intesa Sanpaolo	4.950%	01.06.42	334,418	1.17	244,691 0.86						
200,000	USD	Intesa Sanpaolo 144A	6.625%	20.06.33	187,105	0.66	Spain						
Total - Italy						200,000							
1,099,956 3.86						EUR							
Cayman Islands						Abertis							
960,000	USD	Peru Payroll Deduction	0.000%	01.11.29	208,197	0.73	200,000	USD	Caixabank	6.208%	18.01.29	187,933	0.66
Total - Cayman Islands						Total - Spain							
208,197 0.73						389,565 1.37							
Colombia						Togo							
200,000	USD	Fideicomiso PA Costera	6.750%	15.01.34	139,010	0.49	400,000	EUR	Banque Ouest-Africaine de Developpement	2.750%	22.01.33	305,020	1.07
Total - Colombia						Total - Togo							
139,010 0.49						305,020 1.07							
Luxembourg						United States							
750,000	SGD	CPI Property Group	5.800%	31.12.99	190,090	0.67	200,000	GBP	Blackstone Private Credit Fund	4.875%	14.04.26	224,948	0.79
250,000	USD	Actu Petroleo	7.500%	13.01.32	217,037	0.76	200,000	USD	Gabon	6.097%	01.08.38	183,986	0.65
Total - Luxembourg						300,000							
407,127 1.43						USD							
						Apollo Management Holdings 144A							
						4.950%							
						14.01.50							
						258,621							
						0.91							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Absolute Return Bond (EUR)

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
200,000	USD	Citigroup	FRN 29.01.34	121,650	0.43
100,000	USD	New York Life Global Funding	4.550% 28.01.33	88,051	0.31
250,000	USD	WEA Finance 144A	4.750% 17.09.44	162,371	0.57
Total - United States				1,039,627	3.66
Total - Bonds				5,997,337	21.07
Total - Transferable securities and money market instruments dealt in on another regulated market				5,997,337	21.07
Investment funds					
Luxembourg					
15,550	USD	Vontobel Fund – Credit Opportunities E USD (2)		2,808,959	9.85
Total - Luxembourg				2,808,959	9.85
Total - Investment funds				2,808,959	9.85
Total - Investment in securities				27,301,762	95.85

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		205,669,689	
	Assets		
	2.b Investments in securities at market value		207,207,321
	Cash at banks		16,849,880
	Receivable from foreign currencies		25,899
	Receivable from subscriptions		75,420
	2.d Receivable on interests and dividends		4,362,567
	10.c Receivable interests on swaps		732,589
	10.b Unrealised gain on futures		2,412,292
	2.j Other assets		12,280
	Total Assets		231,678,248
	Liabilities		
	Bank overdraft		3,980,440
	Payable for redemptions		274,935
	Payable for dividend distribution		18,163
	Payable on foreign currencies		25,947
	10.c Payable interests on swaps		666,620
	10.a Unrealised loss on forward foreign exchange contracts		316,335
	10.c Unrealised loss on swaps		1,724,827
	5 Service Fee payable		43,573
	4 Subscription tax payable		7,239
	3.a Management Fee payable		125,757
	2.j Other liabilities		31,005
	Total Liabilities		7,214,841
	Net assets at the end of the reporting period		224,463,407
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		259,575,241
	Net investment income / loss		6,833,355
	Change in unrealised appreciation/depreciation on:		
	Investments		1,733,109
	Futures		939,276
	Forward foreign exchange contracts		16,573
	Swaps		-498,551
	2.c Net realised gain/loss on investments		929,429
	2.f Net realised gain/loss on forward foreign exchange contracts		-2,531,872
	2.l Net realised gain/loss on currency exchange		-152,348
	2.e Net realised gain/loss on futures		-1,148,388
	2.h Net realised gain/loss on swaps		564,941
	Increase/Decrease in net assets resulting from operations		6,685,524
	Subscriptions of shares		19,428,752
	Redemptions of shares		-60,956,311
	12 Dividend distribution		-269,799
	Net assets at the end of the reporting period		224,463,407

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

The accompanying notes form an essential part of these financial statements.

	Notes	USD
Statement of Net Income / Loss		
from September 1, 2023		
to February 29, 2024		
	Income	
	Bank interests	308,585
2.d	Net interests on bonds	7,468,225
2.h	Net interests on swaps	373,534
	Other income	10,954
	Total Income	8,161,298
	Expenses	
3.a	Management Fee	828,603
	Audit fees, printing and publishing expenses	3,104
4	Subscription tax	21,240
	Bank interests	115,923
5	Service Fee	301,621
9	Other expenses	57,452
	Total Expenses	1,327,943
	Net investment income / loss	6,833,355

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
Transferable securities admitted to an official exchange					Peru				
Bonds					4,500,000 PEN Peru 5.400% 12.08.34 1,065,196 0.47				
Chile					Total - Peru 1,065,196 0.47				
4,000,000,000	CLP Chile	5.800% 01.10.34	4,167,746	1.86	Philippines				
4,800,000,000	CLP Chile	7.000% 01.05.34	5,444,016	2.43	20,000,000,000 COP Asian Development Bank 10.250% 25.09.28 5,285,819 2.35				
Total - Chile 9,611,762 4.29					30,000,000,000 COP Asian Development Bank 10.120% 31.08.28 7,932,897 3.53				
France					220,000,000 INR Asian Development Bank 6.200% 06.10.26 2,617,859 1.17				
35,000,000	TRY Council of Europe Development Bank	28.000% 22.03.27	953,909	0.42	Total - Philippines 15,836,575 7.05				
Total - France 953,909 0.42					Poland				
India					67,000,000 PLN Poland 1.750% 25.04.32 12,985,378 5.80				
100,000,000	INR India	5.790% 11.05.30	1,129,612	0.50	Total - Poland 12,985,378 5.80				
Total - India 1,129,612 0.50					South Africa				
Indonesia					60,000,000 ZAR South Africa 7.000% 28.02.31 2,580,099 1.15				
35,000,000,000	IDR Indonesia	6.500% 15.02.31	2,219,879	0.99	70,000,000 ZAR South Africa 8.250% 31.03.32 3,127,026 1.39				
100,000,000,000	IDR Indonesia	6.625% 15.05.33	6,371,526	2.84	135,000,000 ZAR South Africa 8.750% 28.02.48 5,083,071 2.26				
40,000,000,000	IDR Indonesia	6.875% 15.08.51	2,537,564	1.13	50,000,000 ZAR South Africa 8.875% 28.02.35 2,162,801 0.96				
Total - Indonesia 11,128,969 4.96					Total - South Africa 12,952,997 5.76				
Israel					Czech Republic				
10,000,000	ILS Israel	2.800% 29.11.52	1,946,803	0.87	120,000,000 CZK Czech Republic 0.950% 15.05.30 4,380,505 1.95				
Total - Israel 1,946,803 0.87					140,000,000 CZK Czech Republic 4.900% 14.04.34 6,507,880 2.90				
Luxembourg					Total - Czech Republic 10,888,385 4.85				
35,000,000	CNY European Investment Bank	2.700% 22.04.24	4,862,016	2.17	Ukraine				
Total - Luxembourg 4,862,016 2.17					150,000 USD Ukraine FRN 01.08.24 69,191 0.03				
Mexico					2,000,000 USD Ukraine FRN 31.05.40 922,540 0.41				
1,500,000	MXN Mexico	7.750% 29.05.31	8,134,312	3.62	Total - Ukraine 991,731 0.44				
600,000	MXN Mexico	7.750% 23.11.34	3,178,314	1.42	Hungary				
650,000	MXN Mexico	8.500% 18.11.38	3,591,253	1.60	1,500,000,000 HUF Hungary 4.500% 27.05.32 3,707,178 1.65				
Total - Mexico 14,903,879 6.64					800,000,000 HUF Hungary 4.750% 24.11.32 1,996,316 0.89				
					Total - Hungary 5,703,494 2.54				

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
Uruguay						Dominican Republic							
77,515,000	UYU	Uruguay	9.750%	20.07.33	2,073,367	0.92	100,000,000	DOP	Dominican Republic	13.625%	03.02.33	2,091,654	0.93
Total - Uruguay						Total - Dominican Republic							
United States						Colombia							
20,000,000	CNH	International Bank for Reconstruction and Development	2.250%	19.01.29	2,751,583	1.23	15,000,000,000	COP	Colombia	7.000%	26.03.31	3,365,120	1.50
60,000,000,000	IDR	International Bank for Reconstruction and Development	5.350%	09.02.29	3,705,289	1.65	Total - Colombia						
300,000,000	INR	Inter-American Development Bank	7.000%	17.04.33	3,646,365	1.62							
220,000,000	INR	International Finance	6.300%	25.11.24	2,641,208	1.18	Total - Malaysia						
155,000,000	RUB	International Finance	7.250%	12.11.24	1,572,807	0.70							
Total - United States						Total - Mexico							
United Kingdom						Paraguay							
100,000,000,000	IDR	EBRD	4.250%	07.02.28	5,987,519	2.67	27,250,000,000	PYG	Panama	7.900%	09.02.31	3,813,478	1.70
Total - United Kingdom						Total - Paraguay							
Total - Bonds						Peru							
Total - Transferable securities admitted to an official exchange						Uruguay							
Transferable securities and money market instruments dealt in on another regulated market						Brazil							
Bonds						Brazil							
20,000	BRL	Brazil	0.000%	01.01.25	3,717,539	1.66	Total - Brazil						
3,000	BRL	Brazil	6.000%	15.05.35	2,632,584	1.17							
53,000	BRL	Brazil	10.000%	01.01.29	10,503,401	4.68							
17,200	BRL	Brazil	10.000%	01.01.27	3,458,884	1.54							
12,000	BRL	Brazil	10.000%	01.01.35	2,297,542	1.02							
Total - Brazil						Total - Transferable securities and money market instruments dealt in on another regulated market							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Local Currency Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	
Unlisted securities						
Bonds						
Armenia						
800,000,000	AMD	Armenia	8.000%	29.10.31	1,780,637	0.79
Total - Armenia					1,780,637	0.79
Botswana						
70,000,000	BWP	Botswana	7.750%	10.09.31	5,057,323	2.25
Total - Botswana					5,057,323	2.25
Colombia						
7,000,000,000	COP	Colombia	13.250%	09.02.33	2,121,365	0.95
Total - Colombia					2,121,365	0.95
Zambia						
50,000,000	ZMW	Zambia	13.000%	25.01.31	1,390,884	0.62
Total - Zambia					1,390,884	0.62
Total - Bonds					10,350,209	4.61
Total - Unlisted securities					10,350,209	4.61
Total - Investment in securities					207,207,321	92.31

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Swiss Mid And Small Cap Equity

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	CHF
Statement of Net Assets			
as at February 29, 2024		220,758,031	
	Assets		
	2.b Investments in securities at market value		238,734,067
	Cash at banks		219,295
	Receivable from subscriptions		116,314
	2.d Receivable on interests and dividends		10
	Receivable for investments sold		182,258
	2.j Other assets		2,719
	Total Assets		239,254,663
	Liabilities		
	Payable for redemptions		11,279
	5 Service Fee payable		58,146
	4 Subscription tax payable		15,355
	3.a Management Fee payable		253,311
	2.j Other liabilities		3,393
	Total Liabilities		341,484
	Net assets at the end of the reporting period		238,913,179
Statement of Operations and Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		257,382,085
	Net investment income / loss		-1,969,041
	Change in unrealised appreciation/depreciation on:		
	Investments		-7,546,671
	2.c Net realised gain/loss on investments		-257,445
	2.f Net realised gain/loss on forward foreign exchange contracts		-75
	2.l Net realised gain/loss on currency exchange		411
	Increase/Decrease in net assets resulting from operations		-9,772,821
	Subscriptions of shares		8,467,893
	Redemptions of shares		-17,074,866
	12 Dividend distribution		-89,112
	Net assets at the end of the reporting period		238,913,179
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		2,495
	2.d Net dividends		58,435
	Total Income		60,930
	Expenses		
	3.a Management Fee		1,587,517
	Audit fees, printing and publishing expenses		3,279
	4 Subscription tax		47,153
	5 Service Fee		373,756
	9 Other expenses		18,266
	Total Expenses		2,029,971
	Net investment income / loss		-1,969,041

Vontobel Fund – Swiss Mid And Small Cap Equity

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in CHF assets (1)	% of net
Transferable securities admitted to an official exchange									
Shares									
Austria									
1,800,000	CHF AMS		2,424,600	1.01	410,000	CHF Sandoz Group		11,258,600	4.71
25,000	CHF Pierer Mobility		1,152,500	0.48	58,000	CHF Schindler Holding PS		13,508,200	5.66
Total - Austria			3,577,100	1.49	12,000	CHF SFS Group		1,324,800	0.55
Switzerland									
100,000	CHF Acceleron Industries		2,980,000	1.25	120,000	CHF SGS		10,176,000	4.26
160,000	CHF Adecco Group		5,668,800	2.37	330,000	CHF SIG Group		5,775,000	2.42
40,000	CHF AFG Arbonia		486,400	0.20	25,000	CHF Skan Group		2,032,500	0.85
1,625,000	CHF Aryzta AG		2,541,500	1.06	98,000	CHF Stadler Rail		2,726,360	1.14
35,000	CHF Avolta AG		1,210,650	0.51	96,000	CHF Straumann Holding		13,401,600	5.61
19,000	CHF Bachem Holding		1,330,000	0.56	35,000	CHF Sulzer		3,619,000	1.51
39,000	CHF Baloise Holding		5,561,400	2.33	14,500	CHF Swatch Group		3,024,700	1.27
34,000	CHF Banque Cantonale Vaudoise		3,600,600	1.51	60,000	CHF Swiss Prime Site		5,070,000	2.12
3,250	CHF Barry Callebaut		4,036,500	1.69	9,000	CHF Swissquote Group Holding		2,115,000	0.89
13,500	CHF Belimo Holding		5,664,600	2.37	16,000	CHF Tecan Group		5,516,800	2.31
14,000	CHF BKW		1,736,000	0.73	50,500	CHF Temenos		3,348,150	1.40
1,750	CHF Bucher Industries		654,850	0.27	120,000	CHF The Swatch Group		4,854,000	2.03
4,500	CHF Burckhardt Compression Holding		2,367,000	0.99	25,000	CHF Valiant Holding		2,565,000	1.07
79,200	CHF Calida Holding		2,245,320	0.94	23,000	CHF VAT Group		10,184,400	4.26
48,500	CHF Cembra Money Bank		3,644,775	1.53	77,500	CHF Vetropack Holding Nom.		2,774,500	1.16
315,000	CHF Clariant		3,446,100	1.44	23,000	CHF VZ Holding		2,553,000	1.07
12,500	CHF Comet Holding		3,912,500	1.64	29,614	CHF V-Zug Holding		1,782,763	0.75
4,500	CHF Daetwyler Holding		818,100	0.34	8,000	CHF Ypsomed		2,916,000	1.22
34,000	CHF DKSH Holding		2,208,300	0.92	Total - Switzerland			235,156,967	98.44
3,250	CHF Emmi		2,925,000	1.22	Total - Shares			238,734,067	99.93
2,750	CHF EMS-Chemie Holding		1,695,375	0.71	Total - Transferable securities admitted to an official exchange			238,734,067	99.93
26,500	CHF Flughafen Zürich		4,942,250	2.07	Total - Investment in securities			238,734,067	99.93
2,000	CHF Forbo Holding		2,032,000	0.85					
60,000	CHF Galenica Sante		4,557,000	1.91					
55,000	CHF Georg Fischer		3,602,500	1.51					
28,500	CHF Helvetia Holding AG		3,559,650	1.49					
1,150	CHF Interroll Holding		3,197,000	1.34					
157,500	CHF Julius Baer Gruppe		7,446,600	3.12					
8,000	CHF Komax Holding		1,315,200	0.55					
2,000	CHF Lindt & Spruengli PS		21,639,999	9.07					
1,479	CHF Metall Zug		2,107,575	0.88					
31,500	CHF Orior		2,038,050	0.85					
35,000	CHF PSP Swiss Property		3,937,500	1.65					
22,500	CHF Roche Holding		5,521,500	2.31					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – European Equity

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		127,199,598	
	Assets		
	2.b Investments in securities at market value		170,617,837
	Cash at banks		2,915,345
	Receivable from foreign currencies		2,113,436
	Receivable from subscriptions		6,239
	2.d Receivable on interests and dividends		47,588
	Receivable for investments sold		3,218,525
	10.a Unrealised gain on forward foreign exchange contracts		221
	2.j Other assets		229,566
	Total Assets		179,148,757
	Liabilities		
	Payable for redemptions		503,797
	Payable for investment purchased		1,776,538
	Payable on foreign currencies		2,116,017
	5 Service Fee payable		27,943
	4 Subscription tax payable		8,633
	3.a Management Fee payable		153,763
	2.j Other liabilities		8,424
	Total Liabilities		4,595,115
	Net assets at the end of the reporting period		174,553,642
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		220,223,880
	Net investment income / loss		-492,606
	Change in unrealised appreciation/depreciation on:		
	Investments		-7,002,379
	Forward foreign exchange contracts		10,385
	2.c Net realised gain/loss on investments		19,840,271
	2.f Net realised gain/loss on forward foreign exchange contracts		-12,307
	2.l Net realised gain/loss on currency exchange		-26,010
	Increase/Decrease in net assets resulting from operations		12,317,354
	Subscriptions of shares		11,715,082
	Redemptions of shares		-69,694,329
	12 Dividend distribution		-8,345
	Net assets at the end of the reporting period		174,553,642
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		106,970
	2.d Net dividends		757,047
	Other income		570
	Total Income		864,587
	Expenses		
	3.a Management Fee		1,107,845
	Audit fees, printing and publishing expenses		2,552
	4 Subscription tax		26,801
	Bank interests		68
	5 Service Fee		200,971
	9 Other expenses		18,956
	Total Expenses		1,357,193
	Net investment income / loss		-492,606

Vontobel Fund – European Equity

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
Transferable securities admitted to an official exchange					Netherlands				
Shares					4,097	EUR ASML Holding		3,566,439	2.04
Germany					15,339	EUR Ferrari		5,980,676	3.43
36,127	EUR SAP		6,245,636	3.58	41,209	EUR Heineken		3,520,073	2.02
49,744	EUR Schott Pharma		2,019,606	1.16	12,176	EUR IMCD		1,715,598	0.98
Total - Germany			8,265,242	4.74	51,975	EUR Wolters Kluwer		7,580,554	4.34
France					Total - Netherlands				
41,221	EUR Air Liquide		7,745,426	4.44				22,363,340	12.81
101,330	EUR Edenred		4,639,901	2.66	Sweden				
41,476	EUR EssilorLuxottica		8,135,932	4.66	106,065	SEK Epiroc		1,778,404	1.02
1,911	EUR Hermes International		4,420,143	2.53	Total - Sweden				
13,264	EUR L'Oreal		5,858,709	3.36				1,778,404	1.02
2,957	EUR LVMH		2,492,160	1.43	Switzerland				
8,543	EUR Schneider Electric		1,792,321	1.03	67,092	CHF Alcon		5,293,362	3.03
68,166	EUR Vinci		8,070,854	4.62	30,358	CHF Cie Financiere Richemont		4,479,371	2.57
Total - France			43,155,446	24.73	79,112	CHF Nestlé		7,618,235	4.36
Ireland					153,899	CHF UBS Group		4,071,620	2.33
27,321	GBP Flutter Entertainment		5,462,678	3.13	Total - Switzerland				
21,725	USD Accenture 'A'		7,523,999	4.31				21,462,588	12.29
Total - Ireland			12,986,677	7.44	Spain				
Italy					80,680	EUR Amadeus IT Group		4,387,378	2.51
81,010	EUR Amplifon		2,502,399	1.43	Total - Spain				
18,746	EUR Brunello Cucinelli		2,080,806	1.19				4,387,378	2.51
652,447	EUR Inwit		6,677,795	3.83	United States				
Total - Italy			11,261,000	6.45	1,090	USD Booking Holdings		3,493,993	2.00
Jersey					Total - United States				
145,473	GBP Experian		5,756,082	3.30				3,493,993	2.00
Total - Jersey			5,756,082	3.30	United Kingdom				
					254,251	EUR RELX		10,279,367	5.89
					52,270	GBP Ashtead Group		3,470,458	1.99
					126,447	GBP Diageo		4,378,038	2.51
					58,193	GBP Diploma		2,350,880	1.35

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – European Equity

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
178,006	GBP Halma		4,789,893	2.74
82,416	GBP London Stock Exchange Group		8,550,956	4.90
15,644	GBP Spirax - Sarco Engineering		1,888,095	1.08
Total - United Kingdom			35,707,687	20.46
Total - Shares			170,617,837	97.75
Total - Transferable securities admitted to an official exchange			170,617,837	97.75
Total - Investment in securities			170,617,837	97.75

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – US Equity

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		2,115,895,614	
	Assets		
	2.b Investments in securities at market value		2,835,120,257
	Cash at banks		5,988,424
	Receivable from foreign currencies		1,240,613
	Receivable from subscriptions		2,771,355
	2.d Receivable on interests and dividends		1,321,038
	2.j Other assets		29,438
	Total Assets		2,846,471,125
	Liabilities		
	Bank overdraft		27,879
	Payable for redemptions		4,130,886
	Payable on foreign currencies		1,241,833
	Payable on bank interests		5
	10.a Unrealised loss on forward foreign exchange contracts		1,107,686
	5 Service Fee payable		348,351
	4 Subscription tax payable		121,793
	3.a Management Fee payable		2,238,217
	2.j Other liabilities		62,300
	Total Liabilities		9,278,950
	Net assets at the end of the reporting period		2,837,192,175
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		2,433,821,402
	Net investment income / loss		-2,690,742
	Change in unrealised appreciation/depreciation on:		
	Investments		225,660,991
	Forward foreign exchange contracts		-1,841,094
	2.c Net realised gain/loss on investments		68,331,762
	2.f Net realised gain/loss on forward foreign exchange contracts		-3,460,244
	2.l Net realised gain/loss on currency exchange		-57,276
	Increase/Decrease in net assets resulting from operations		285,943,397
	Subscriptions of shares		585,548,738
	Redemptions of shares		-468,072,716
	12 Dividend distribution		-48,646
	Net assets at the end of the reporting period		2,837,192,175
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		958,418
	2.d Net dividends		11,819,584
	Redemption commission		11,058
	Total Income		12,789,060
	Expenses		
	3.a Management Fee		12,890,478
	Audit fees, printing and publishing expenses		37,315
	4 Subscription tax		334,628
	Bank interests		62,937
	5 Service Fee		2,087,673
	9 Other expenses		66,771
	Total Expenses		15,479,802
	Net investment income / loss		-2,690,742

Vontobel Fund – US Equity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
Transferable securities admitted to an official exchange													
Shares													
Ireland													
395,018	USD	CRH		33,303,968	1.17								
Total - Ireland				33,303,968	1.17								
Canada													
1,263,879	USD	RB Global		95,941,055	3.38								
Total - Canada				95,941,055	3.38								
United States													
806,923	USD	Abbott Laboratories		95,733,345	3.37	444,808	USD	Starbucks		42,212,279	1.49		
160,051	USD	Adobe		89,673,374	3.16	89,611	USD	Synopsys		51,412,519	1.81		
267,921	USD	Alphabet 'A'		37,096,342	1.31	152,491	USD	The Hershey		28,656,109	1.01		
668,662	USD	Alphabet 'C'		93,465,574	3.29	123,890	USD	Thermo Fisher Scientific		70,639,600	2.49		
954,203	USD	Amazon.com		168,664,922	5.95	151,403	USD	Union Pacific		38,409,427	1.35		
444,868	USD	Amphenol Corporation		48,597,380	1.71	196,927	USD	UnitedHealth Group		97,203,167	3.43		
309,190	USD	Becton Dickinson & Co		72,829,705	2.57	268,352	USD	Visa		75,847,009	2.67		
115	USD	Berkshire Hathaway 'A'		70,904,515	2.50	153,809	USD	Vulcan Materials		40,890,123	1.44		
8,390	USD	Booking Holdings		29,103,484	1.03	785,886	USD	Walmart		46,060,778	1.62		
1,482,222	USD	Boston Scientific		98,137,919	3.46	Total - United States					2,665,777,104	93.97	
287,253	USD	Caseys General Stores		87,465,666	3.08	Total - Shares					2,795,022,127	98.52	
483,980	USD	CME Group		106,644,993	3.76	REITs							
1,914,590	USD	Coca-Cola		114,913,692	4.05	United States							
887,102	USD	Comcast		38,012,321	1.34	201,640	USD	American Tower		40,098,130	1.41		
636,325	USD	Copart		33,820,674	1.19	Total - United States					40,098,130	1.41	
342,662	USD	Graco		31,271,334	1.10	Total - REITs					40,098,130	1.41	
76,858	USD	Home Depot		29,252,923	1.03	Total - Transferable securities admitted to an official exchange					2,835,120,257	99.93	
928,005	USD	Intercontinental Exchange		128,454,452	4.54	Total - Investment in securities						2,835,120,257	99.93
138,935	USD	Intuit		92,098,622	3.25								
21,411	USD	Intuitive Surgical		8,256,082	0.29								
195,055	USD	Keysight Technologies		30,096,987	1.06								
54,630	USD	KLA Tencor		37,274,049	1.31								
254,004	USD	Mastercard		120,590,939	4.25								
426,641	USD	Microsoft		176,475,783	6.23								
1,599,413	USD	Mondelez International		116,869,108	4.12								
267,770	USD	Nike		27,829,336	0.98								
406,323	USD	PepsiCo		67,181,445	2.37								
301,459	USD	Progressive		57,144,568	2.01								
46,777	USD	ServiceNow		36,080,971	1.27								
91,876	USD	Sherwin-Williams		30,505,588	1.08								

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Equity

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		2,624,910,818	
	Assets		
	2.b Investments in securities at market value		3,568,729,372
	Cash at banks		26,101,808
	Receivable from foreign currencies		898,935
	Receivable from subscriptions		3,380,648
	2.d Receivable on interests and dividends		601,392
	2.j Other assets		94,954
	Total Assets		3,599,807,109
	Liabilities		
	Bank overdraft		12
	Payable for redemptions		2,821,853
	Payable for dividend distribution		636,896
	Payable on foreign currencies		899,874
	10.a Unrealised loss on forward foreign exchange contracts		1,293,490
	5 Service Fee payable		554,119
	4 Subscription tax payable		188,708
	3.a Management Fee payable		3,353,120
	2.j Other liabilities		104,637
	Total Liabilities		9,852,709
	Net assets at the end of the reporting period		3,589,954,400
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		3,476,772,828
	Net investment income / loss		-9,838,351
	Change in unrealised appreciation/depreciation on:		
	Investments		343,477,793
	Forward foreign exchange contracts		-2,556,600
	2.c Net realised gain/loss on investments		-24,090,406
	2.f Net realised gain/loss on forward foreign exchange contracts		-6,191,523
	2.l Net realised gain/loss on currency exchange		-901,649
	Increase/Decrease in net assets resulting from operations		299,899,264
	Subscriptions of shares		444,460,070
	Redemptions of shares		-627,337,196
	12 Dividend distribution		-3,840,566
	Net assets at the end of the reporting period		3,589,954,400
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		1,262,806
	2.d Net dividends		13,249,801
	Other income		1,459
	Total Income		14,514,066
	Expenses		
	3.a Management Fee		20,061,182
	Audit fees, printing and publishing expenses		47,940
	4 Subscription tax		527,239
	Bank interests		48,739
	5 Service Fee		3,525,663
	9 Other expenses		141,654
	Total Expenses		24,352,417
	Net investment income / loss		-9,838,351

Vontobel Fund – Global Equity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
Transferable securities admitted to an official exchange						Mexico					
Shares						19,852,264 MXN Walmart de Mexico 79,192,260 2.21					
Brazil						Total - Mexico 79,192,260 2.21					
7,579,521	BRL	Raia Drogasil		40,638,509	1.13	Switzerland					
Total - Brazil 40,638,509 1.13						813,335 CHF Alcon 69,441,296 1.93					
Germany						1,233,538 CHF Nestlé 128,544,048 3.58					
197,758	EUR	SAP		36,996,980	1.03	Total - Switzerland 197,985,344 5.51					
Total - Germany 36,996,980 1.03						Taiwan					
France						893,091 USD Taiwan Semiconductor Manufacturing ADR 114,914,019 3.20					
354,089	EUR	Air Liquide		71,999,036	2.01	Total - Taiwan 114,914,019 3.20					
522,751	EUR	EssilorLuxottica		110,966,730	3.09	United States					
115,282	EUR	L'Oreal		55,103,142	1.53	1,024,606 USD Abbott Laboratories 121,559,256 3.39					
57,039	EUR	LVMH		52,021,623	1.45	67,528 USD Adobe 37,834,588 1.05					
Total - France 290,090,531 8.08						559,554 USD Alphabet 'C' 78,214,458 2.18					
India						1,040,606 USD Amazon.com 183,937,516 5.12					
8,152,867	INR	HDFC Bank		137,987,307	3.84	327,854 USD Becton Dickinson & Co 77,226,010 2.15					
1,409,124	INR	Tata Consultancy Services		69,592,275	1.94	12,141 USD Booking Holdings 42,115,065 1.17					
Total - India 207,579,582 5.78						1,781,625 USD Boston Scientific 117,961,391 3.29					
Ireland						563,456 USD CME Group 124,157,530 3.46					
12,274	EUR	Flutter Entertainment		2,635,210	0.07	2,384,913 USD Coca-Cola 143,142,478 3.99					
556,129	GBP	Flutter Entertainment		120,329,464	3.35	28,629 USD Intuitive Surgical 11,039,342 0.31					
Total - Ireland 122,964,674 3.42						273,599 USD Mastercard 129,893,861 3.62					
Japan						549,521 USD Microsoft 227,303,865 6.34					
352,787	JPY	Hoya		45,928,103	1.28	1,371,283 USD Mondelez International 100,199,649 2.79					
Total - Japan 45,928,103 1.28						336,341 USD Nike 34,955,920 0.97					
Canada						52,637 USD ServiceNow 40,601,024 1.13					
40,820	CAD	Constellation Software		113,712,475	3.17	120,722 USD Sherwin-Williams 40,083,326 1.12					
788,282	USD	RB Global		59,838,487	1.67	95,585 USD Synopsys 54,839,982 1.53					
Total - Canada 173,550,962 4.84						95,813 USD Thermo Fisher Scientific 54,630,656 1.52					
						248,887 USD UnitedHealth Group 122,850,623 3.42					
						235,428 USD Visa 66,541,370 1.85					
						232,135 USD Vulcan Materials 61,713,090 1.72					
						965,721 USD Yum China Holdings 41,419,774 1.15					
						Total - United States 1,912,220,774 53.27					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Equity

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
United Kingdom				
708,647	GBP Ashtead Group		50,915,692	1.42
1,096,224	GBP London Stock Exchange Group		123,080,700	3.43
3,944,074	GBP RELX		172,671,242	4.81
Total - United Kingdom			346,667,634	9.66
Total - Shares			3,568,729,372	99.41
Total - Transferable securities admitted to an official exchange			3,568,729,372	99.41
Total - Investment in securities			3,568,729,372	99.41

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Equity Income

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		15,066,089	
	Assets		
	2.b Investments in securities at market value		20,170,441
	Cash at banks		148,817
	Receivable from subscriptions		4,457
	2.d Receivable on interests and dividends		30,831
	Receivable for investments sold		89,556
	2.j Other assets		17,921
	Total Assets		20,462,023
	Liabilities		
	Payable for redemptions		1,083
	10.a Unrealised loss on forward foreign exchange contracts		14,772
	5 Service Fee payable		2,830
	4 Subscription tax payable		1,616
	3.a Management Fee payable		22,932
	2.j Other liabilities		4,189
	Total Liabilities		47,422
	Net assets at the end of the reporting period		20,414,601
Statement of Operations and Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		20,075,274
	Net investment income / loss		-11,113
	Change in unrealised appreciation/depreciation on:		
	Investments		763,015
	Forward foreign exchange contracts		-27,308
	2.c Net realised gain/loss on investments		756,056
	2.f Net realised gain/loss on forward foreign exchange contracts		-52,991
	2.i Net realised gain/loss on currency exchange		2,669
	Increase/Decrease in net assets resulting from operations		1,430,328
	Subscriptions of shares		989,134
	Redemptions of shares		-2,036,965
	12 Dividend distribution		-43,170
	Net assets at the end of the reporting period		20,414,601
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		6,885
	2.d Net dividends		168,859
	Total Income		175,744
	Expenses		
	3.a Management Fee		138,493
	Audit fees, printing and publishing expenses		344
	4 Subscription tax		4,623
	Bank interests		307
	5 Service Fee		19,225
	9 Other expenses		23,865
	Total Expenses		186,857
	Net investment income / loss		-11,113

Vontobel Fund – Global Equity Income

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
Transferable securities admitted to an official exchange						Ireland					
Shares						5,741 USD Medtronic Holdings 478,570 2.34					
Belgium						Total - Ireland 478,570 2.34					
3,679	EUR	GBL		276,058	1.35	Mexico					
4,918	EUR	KBC Group		345,399	1.69	82,983 MXN Bolsa Mexicana de valores 179,419 0.88					
Total - Belgium 621,457 3.04						28,511 MXN Grupo Financiero Banorte 294,522 1.44					
Brazil						98,060 MXN Walmart de Mexico 391,169 1.92					
94,906	BRL	B3 SA Brasil Bolsa Balcao		245,065	1.20	Total - Mexico 865,110 4.24					
Total - Brazil 245,065 1.20						Norway					
Germany						12,154 NOK DNB Bank 243,440 1.19					
2,043	EUR	SAP		382,209	1.87	Total - Norway 243,440 1.19					
Total - Germany 382,209 1.87						Portugal					
France						90,143 EUR Energias de Portugal 358,880 1.76					
1,462	EUR	Air Liquide		297,277	1.46	Total - Portugal 358,880 1.76					
1,304	EUR	Pernod-Ricard		218,089	1.07	Korea, Republic Of					
2,784	EUR	Sanofi		264,787	1.30	252 USD Samsung Electronics 144A 342,720 1.68					
4,926	EUR	Vinci		631,151	3.09	Total - Korea, Republic Of 342,720 1.68					
Total - France 1,411,304 6.92						Sweden					
Hong-Kong						37,117 SEK Svenska Handelsbanken 444,078 2.18					
8,710	HKD	Hong Kong Exchanges and Clearing		270,128	1.32	15,642 SEK Swedbank 343,755 1.68					
Total - Hong-Kong 270,128 1.32						Total - Sweden 787,833 3.86					
India						Switzerland					
242,469	INR	Power Grid Corporation of India		827,104	4.05	5,761 CHF Nestlé 600,340 2.94					
4,816	INR	Tata Consultancy Services		237,847	1.17	1,449 CHF Roche Holding 381,688 1.87					
Total - India 1,064,951 5.22						Total - Switzerland 982,028 4.81					
Indonesia						Singapore					
1,020,545	IDR	Bank Rakyat Indonesia TBK PT		397,741	1.95	14,173 SGD UTD Overseas Bank/Local 294,612 1.44					
1,343,018	IDR	Telkom Indonesia		341,825	1.67	Total - Singapore 294,612 1.44					
Total - Indonesia 739,566 3.62											

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Equity Income

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
Spain					REITs				
6,501	EUR Inditex		288,508	1.41	United States				
Total - Spain					1,107	USD American Tower		220,138	1.08
					Total - United States				
					Total - REITs				
					Total - Transferable securities admitted to an official exchange				
					Total - Investment in securities				
Taiwan									
38,541	TWD Taiwan Semiconductor Manufacturing		841,306	4.12					
Total - Taiwan									
United States									
4,745	USD Abbott Laboratories		562,947	2.76					
2,898	USD CME Group		638,574	3.13					
10,047	USD Coca-Cola		603,021	2.95					
11,083	USD Comcast		474,907	2.33					
3,677	USD Genuine Parts		548,829	2.69					
3,743	USD Johnson & Johnson		604,045	2.96					
1,861	USD M&T Bank		260,056	1.27					
1,383	USD Mastercard		656,593	3.22					
5,673	USD Mondelez International		414,526	2.03					
4,473	USD PepsiCo		739,566	3.62					
1,562	USD PNC Financial Services Group		229,926	1.13					
2,264	USD Progressive		429,164	2.10					
7,328	USD TJX Companies		726,498	3.56					
885	USD UnitedHealth Group		436,836	2.14					
8,735	USD Wells Fargo & Co		485,579	2.38					
Total - United States			7,811,067	38.27					
United Kingdom									
5,902	EUR Unilever		289,069	1.42					
96,380	GBP Legal & General Group		295,158	1.45					
579,419	GBP Lloyds Banking Group		341,328	1.67					
22,750	GBP RELX		995,994	4.87					
Total - United Kingdom			1,921,549	9.41					
Total - Shares			19,950,303	97.72					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Equity

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		735,133,972	
	Assets		
	2.b Investments in securities at market value		778,303,896
	Cash at banks		12,156,325
	Receivable from foreign currencies		1,001,112
	Receivable from subscriptions		54,899
	2.d Receivable on interests and dividends		684,958
	Receivable for investments sold		4,006,880
	2.j Other assets		27,236
	Total Assets		796,235,306
	Liabilities		
	Bank overdraft		8,035,477
	Payable for redemptions		303,967
	Payable for investment purchased		296,509
	Payable on foreign currencies		1,001,749
	Payable on bank interests		1,743
	10.a Unrealised loss on forward foreign exchange contracts		534,378
	5 Service Fee payable		134,457
	4 Subscription tax payable		28,269
	3.a Management Fee payable		503,581
	2.j Other liabilities		70,039
	Total Liabilities		10,910,169
	Net assets at the end of the reporting period		785,325,137
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		967,025,857
	Net investment income / loss		1,476,054
	Change in unrealised appreciation/depreciation on:		
	Investments		82,278,287
	Forward foreign exchange contracts		-945,210
	2.c Net realised gain/loss on investments		-77,751,526
	2.f Net realised gain/loss on forward foreign exchange contracts		-1,863,131
	2.l Net realised gain/loss on currency exchange		-254,293
	Increase/Decrease in net assets resulting from operations		2,940,181
	Subscriptions of shares		13,050,136
	Redemptions of shares		-194,804,689
	12 Dividend distribution		-2,886,348
	Net assets at the end of the reporting period		785,325,137
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		246,241
	2.d Net dividends		5,655,537
	Other income		1,860
	Total Income		5,903,638
	Expenses		
	3.a Management Fee		3,232,847
	Audit fees, printing and publishing expenses		11,122
	4 Subscription tax		82,751
	Bank interests		26,838
	5 Service Fee		882,805
	9 Other expenses		191,221
	Total Expenses		4,427,584
	Net investment income / loss		1,476,054

Vontobel Fund – Emerging Markets Equity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Transferable securities admitted to an official exchange											
Shares											
Brazil											
1,003,039	BRL	Banco BTG Pactual		7,346,182	0.94	411,374	INR	Tata Consultancy Services		20,316,489	2.59
1,317,358	BRL	Localiza Rent a Car		14,052,108	1.79	220,831	INR	Titan Company		9,652,581	1.23
5,518,980	BRL	Raia Drogasil		29,590,672	3.77	442,154	INR	Volta's		5,914,140	0.75
3,019,609	BRL	TOTVS		18,651,312	2.37	Total - India				163,976,124	20.88
1,346,179	BRL	Vivara Participações		8,859,564	1.13	Indonesia					
617,563	BRL	WEG		4,560,272	0.58	250,684,309	IDR	Avia Avian		9,411,115	1.20
Total - Brazil				83,060,110	10.58	25,363,108	IDR	Bank Central Asia TBK PT		15,936,814	2.03
China						64,166,908	IDR	Bank Rakyat Indonesia TBK PT		25,008,010	3.18
1,451,610	CNH	Chacha Food		6,883,469	0.88	41,479,527	IDR	Telkom Indonesia		10,557,369	1.34
1,864,553	CNH	Inner Mongolia Yili Industrial 'A'		7,348,582	0.94	Total - Indonesia				60,913,308	7.75
33,038	CNH	Kweichow Moutai 'A'		7,785,010	0.99	Cayman Islands					
1,313,248	CNH	Shanghai M&G Stationery 'A'		6,503,039	0.83	1,021,152	HKD	Alibaba Group Holding		9,508,698	1.21
441,885	CNH	Shenzhen Inovance		3,883,030	0.49	423,003	HKD	Netease		9,520,340	1.21
Total - China				32,403,130	4.13	1,265,659	HKD	Tencent Holdings		44,813,932	5.71
Hong-Kong						254,088	TWD	AirTAC International Group		9,726,377	1.24
1,404,256	HKD	Galaxy Entertainment Group		7,668,060	0.98	1,022,520	USD	Nu Holdings		11,329,522	1.44
463,727	HKD	Hong Kong Exchanges and Clearing		14,381,831	1.83	83,730	USD	Pinduoduo		10,427,734	1.33
352,047	HKD	Techtronic Industries		3,811,040	0.49	Total - Cayman Islands				95,326,603	12.14
Total - Hong-Kong				25,860,931	3.30	Mexico					
India						694,379	MXN	Arca Continental		7,475,727	0.95
352,861	INR	APL Apollo Tubes		6,585,605	0.84	244,733	MXN	Grupo Aeroportuario del Pacifico		3,613,651	0.46
784,926	INR	Cipla		14,013,300	1.78	1,472,063	MXN	Grupo Financiero Banorte		15,206,591	1.94
380,823	INR	Eicher Motors		17,417,452	2.22	3,868,295	MXN	Walmart de Mexico		15,430,936	1.96
1,230,126	INR	HDFC Bank		20,819,887	2.65	159,461	USD	Fomento Economico Mexicano		19,811,435	2.52
310,623	INR	Hindustan Unilever Limited		9,036,749	1.15	Total - Mexico				61,538,340	7.83
245,104	INR	Infosys		4,947,972	0.63	Poland					
258,305	INR	Kotak Mahindra Bank		5,262,904	0.67	129,564	PLN	Dino Polska		15,097,796	1.92
1,203,742	INR	Max Healthcare Institute		11,517,164	1.47	Total - Poland				15,097,796	1.92
98,868	INR	Polycab India		5,663,475	0.72	Korea, Republic Of					
3,192,483	INR	Power Grid Corporation of India		10,890,105	1.39	856,965	KRW	Samsung Electronics		47,238,823	6.03
622,637	INR	Reliance Industries		21,938,301	2.79	9,149	KRW	Samsung SDI		2,590,329	0.33
						Total - Korea, Republic Of				49,829,152	6.36

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Equity

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
Singapore					Saudi Arabia				
107,253	SGD UTD Overseas Bank/Local		2,229,453	0.28	98,893	SAR Saudi Tadawul Group Holding		6,381,376	0.81
Total - Singapore			2,229,453	0.28	Total - Saudi Arabia			6,381,376	0.81
South Africa					Total - Shares				
890,078	ZAR Clicks Group		13,923,305	1.77				13,166,596	1.67
86,120	ZAR Naspers		14,163,983	1.80	Total - Transferable securities and money market instruments dealt in on another regulated market				
Total - South Africa			28,087,288	3.57				13,166,596	1.67
Taiwan					Unlisted securities				
792,819	TWD Accton Technology		13,017,362	1.66	Shares				
2,334,186	TWD President Chain Store		19,901,041	2.53	Bermuda Islands				
2,518,572	TWD Taiwan Semiconductor Manufacturing		54,977,504	7.01	2,739,900	HKD Peace Mark (Holdings) (4)		0	0.00
Total - Taiwan			87,895,907	11.20	Total - Bermuda Islands			0	0.00
United States					Total - Shares				
146,985	HKD Yum China Holdings		6,420,994	0.82				0	0.00
25,516	USD KLA Tencor		17,409,567	2.22	Total - Unlisted securities				
8,243	USD Mercadolibre		13,150,058	1.67				0	0.00
255,285	USD Yum China Holdings		10,949,174	1.39	Total - Investment in securities				
Total - United States			47,929,793	6.10				778,303,896	99.11
United Kingdom					Total - Shares				
1,117,231	GBP Prudential		10,989,365	1.40				765,137,300	97.44
Total - United Kingdom			10,989,365	1.40	Total - Transferable securities admitted to an official exchange				
			765,137,300	97.44	Transferable securities and money market instruments dealt in on another regulated market				
United Arab Emirates					Shares				
7,265,736	AED Americana Restaurants International 144A		6,785,220	0.86					
Total - United Arab Emirates			6,785,220	0.86					

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 11.

Vontobel Fund – Asia ex Japan

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets	Assets	84,820,612	
as at February 29, 2024	2.b Investments in securities at market value		90,275,161
	Cash at banks		2,960,738
	Receivable from foreign currencies		303,427
	Receivable from subscriptions		5,329
	2.d Receivable on interests and dividends		90,725
	Receivable for investments sold		272,389
	Receivable from forward foreign exchange contracts		9,922,804
	2.j Other assets		9,831
	Total Assets		103,840,404
	Liabilities		
	Bank overdraft		3
	Payable for redemptions		1,030,078
	Payable for investment purchased		682,483
	Payable on forward foreign exchange contracts		9,920,992
	Payable on foreign currencies		304,367
	10.a Unrealised loss on forward foreign exchange contracts		9,179
	5 Service Fee payable		20,540
	4 Subscription tax payable		7,350
	3.a Management Fee payable		114,430
	2.j Other liabilities		13,972
	Total Liabilities		12,103,394
	Net assets at the end of the reporting period		91,737,010
Statement of Operations and	Net assets at the beginning of the reporting period		128,377,555
Changes in Net Assets	Net investment income / loss		-352,909
from September 1, 2023	Change in unrealised appreciation/depreciation on:		
to February 29, 2024	Investments		14,876,385
	Forward foreign exchange contracts		-50,524
	2.c Net realised gain/loss on investments		-16,810,739
	2.f Net realised gain/loss on forward foreign exchange contracts		-28,332
	2.l Net realised gain/loss on currency exchange		184,684
	Increase/Decrease in net assets resulting from operations		-2,181,435
	Subscriptions of shares		854,657
	Redemptions of shares		-35,179,145
	12 Dividend distribution		-134,622
	Net assets at the end of the reporting period		91,737,010
Statement of Net Income / Loss	Income		
from September 1, 2023	Bank interests		97,786
to February 29, 2024	2.d Net dividends		580,963
	Total Income		678,749
	Expenses		
	3.a Management Fee		788,183
	Audit fees, printing and publishing expenses		1,338
	4 Subscription tax		22,405
	Bank interests		12,116
	5 Service Fee		142,460
	9 Other expenses		65,156
	Total Expenses		1,031,658
	Net investment income / loss		-352,909

Vontobel Fund – Asia ex Japan

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
Transferable securities admitted to an official exchange						Indonesia					
Shares						Indonesia					
China						Indonesia					
208,462	CNH	Chacha Food		988,470	1.08	27,265,781	IDR	Avia Avian		1,023,604	1.12
449,376	CNH	Inner Mongolia Yili Industrial 'A'		1,770,997	1.93	4,192,451	IDR	Bank Central Asia TBK PT		2,634,311	2.87
5,686	CNH	Kweichow Moutai 'A'		1,339,774	1.46	8,617,860	IDR	Bank Rakyat Indonesia TBK PT		3,358,671	3.66
216,886	CNH	Midea Group 'A'		1,888,291	2.06	7,182,129	IDR	Telkom Indonesia		1,827,995	1.99
163,771	CNH	Shanghai International Airport 'A'		800,917	0.87	Total - Indonesia				8,844,581	9.64
233,082	CNH	Shanghai M&G Stationery 'A'		1,154,137	1.26	Cayman Islands					
121,736	CNH	Shenzen Inovance		1,069,694	1.17	125,974	HKD	Alibaba Group Holding		1,173,450	1.28
Total - China				9,012,280	9.83	119,678	HKD	Netease		2,694,488	2.94
Hong-Kong						168,213	HKD	Sands China		479,314	0.52
84,968	HKD	Galaxy Entertainment Group		464,139	0.51	159,262	HKD	Tencent Holdings		5,641,070	6.15
66,747	HKD	Hong Kong Exchanges and Clearing		2,070,792	2.26	36,962	TWD	AirTAC International Group		1,414,889	1.54
63,816	HKD	Techtronic Industries		691,075	0.75	7,076	USD	Pinduoduo		884,571	0.96
Total - Hong-Kong				3,226,006	3.52	Total - Cayman Islands				12,287,782	13.39
India						Netherlands					
50,290	INR	APL Apollo Tubes		938,429	1.02	1,629	EUR	ASML Holding		1,518,731	1.66
151,042	INR	Cipla		2,696,109	2.94	Total - Netherlands				1,518,731	1.66
59,953	INR	Eicher Motors		2,741,576	2.99	Korea, Republic Of					
118,296	INR	HDFC Bank		2,001,828	2.18	130,229	KRW	Samsung Electronics		7,178,666	7.82
69,016	INR	Hindustan Unilever Limited		2,007,504	2.19	266	KRW	Samsung SDI		75,312	0.08
120,629	INR	Infosys		2,434,762	2.65	Total - Korea, Republic Of				7,253,978	7.90
32,596	INR	KEI Industries Limited		1,258,797	1.37	Singapore					
25,155	INR	Kotak Mahindra Bank		512,442	0.56	45,298	SGD	UTD Overseas Bank/Local		941,883	1.03
169,572	INR	Max Healthcare Institute		1,622,162	1.77	Total - Singapore				941,883	1.03
1,776	INR	Polycab India		101,718	0.11	Taiwan					
641,212	INR	Power Grid Corporation of India		2,186,921	2.38	77,007	TWD	Accton Technology		1,264,384	1.38
75,857	INR	Reliance Industries		2,672,340	2.91	508,596	TWD	President Chain Store		4,336,240	4.73
49,287	INR	Tata Consultancy Services		2,433,729	2.65	438,195	TWD	Taiwan Semiconductor Manufacturing		9,565,290	10.42
40,051	INR	Titan Company		1,750,349	1.91	Total - Taiwan				15,165,914	16.53
38,252	INR	Volta		511,564	0.56	Thailand					
Total - India				25,870,230	28.19	516,424	THB	Airports of Thailand		914,201	1.00
Total - Asia ex Japan						Total - Thailand				914,201	1.00

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Asia ex Japan

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
United States				
1,207	USD KLA Tencor		812,311	0.89
1,762	USD Nvidia		1,368,422	1.49
44,774	USD Yum China Holdings		1,958,863	2.14
Total - United States			4,139,596	4.52
United Kingdom				
110,230	GBP Prudential		1,099,979	1.20
Total - United Kingdom			1,099,979	1.20
Total - Shares			90,275,161	98.41
Total - Transferable securities admitted to an official exchange			90,275,161	98.41
Unlisted securities				
Shares				
Bermuda Islands				
5,700,500	HKD Peace Mark (Holdings) (4)		0	0.00
Total - Bermuda Islands			0	0.00
Total - Shares			0	0.00
Total - Unlisted securities			0	0.00
Total - Investment in securities			90,275,161	98.41

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 11.

Vontobel Fund – Global Environmental Change

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		1,459,269,935	
	Assets		
	2.b Investments in securities at market value		1,891,595,328
	Cash at banks		35,228,166
	Receivable from foreign currencies		2,597,521
	Receivable from subscriptions		4,301,106
	2.d Receivable on interests and dividends		1,075,778
	10.a Unrealised gain on forward foreign exchange contracts		234,374
	2.j Other assets		669,352
	Total Assets		1,935,701,625
	Liabilities		
	Payable for redemptions		3,444,184
	Payable on foreign currencies		2,598,093
	Payable on bank interests		1,097
	5 Service Fee payable		426,346
	4 Subscription tax payable		117,015
	3.a Management Fee payable		1,902,541
	2.j Other liabilities		52,270
	Total Liabilities		8,541,546
	Net assets at the end of the reporting period		1,927,160,079
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		1,823,145,127
	Net investment income / loss		-6,480,555
	Change in unrealised appreciation/depreciation on:		
	Investments		113,427,756
	Forward foreign exchange contracts		784,487
	2.c Net realised gain/loss on investments		13,067,466
	2.f Net realised gain/loss on forward foreign exchange contracts		-825,690
	2.l Net realised gain/loss on currency exchange		-178,917
	Increase/Decrease in net assets resulting from operations		119,794,547
	Subscriptions of shares		252,209,893
	Redemptions of shares		-267,981,143
	12 Dividend distribution		-8,345
	Net assets at the end of the reporting period		1,927,160,079
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		613,742
	2.d Net dividends		7,257,282
	Other income		26
	Total Income		7,871,050
	Expenses		
	3.a Management Fee		11,248,226
	Audit fees, printing and publishing expenses		25,570
	4 Subscription tax		337,341
	Bank interests		17,554
	5 Service Fee		2,658,095
	9 Other expenses		64,819
	Total Expenses		14,351,605
	Net investment income / loss		-6,480,555

Vontobel Fund – Global Environmental Change

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
Transferable securities admitted to an official exchange					Japan				
Shares					Japan				
China					1,288,055 JPY Daifuku 28,200,136 1.46				
5,753,691	CNH JiangSu ZhongTian		9,675,523	0.50	710,560	JPY East Japan Railway		38,891,756	2.02
Total - China			9,675,523	0.50	1,527,809	JPY Murata Manufacturing		28,515,781	1.48
Denmark					343,500 JPY Nidec 12,048,406 0.63				
810,042	DKK Vestas Wind Systems		20,858,084	1.08	1,212,200	JPY Rohm		19,028,883	0.99
Total - Denmark			20,858,084	1.08	Total - Japan 126,684,962 6.58				
Germany					Jersey				
719,879	EUR Infineon Technologies		23,824,396	1.24	207,158	GBP Ferguson Newco		39,918,715	2.07
372,739	EUR Kion Group		17,377,092	0.90	Total - Jersey 39,918,715 2.07				
248,424	EUR Siemens		45,446,687	2.36	Cayman Islands				
Total - Germany 86,648,175 4.50			14,979,385 HKD Xinyi Solar 8,416,210 0.44						
France					Total - Cayman Islands 8,416,210 0.44				
274,632	EUR Air Liquide		51,603,353	2.68	Canada				
1,377,418	EUR Alstom		16,997,338	0.88	462,698	CAD Stantec		35,722,764	1.85
718,975	EUR Saint-Gobain		51,191,020	2.66	380,235	CAD West Fraser Timber		28,294,051	1.47
181,285	EUR Schneider Electric		38,033,593	1.97	Total - Canada 64,016,815 3.32				
1,078,941	EUR Veolia Environnement		30,911,660	1.60	Netherlands				
Total - France 188,736,964 9.79			53,404 EUR ASML Holding 46,488,182 2.41						
Ireland					181,326 USD NXP Semiconductor 41,844,977 2.17				
491,741	EUR Smurfit Kappa Group		19,389,348	1.01	Total - Netherlands 88,333,159 4.58				
572,817	USD Johnson Controls International		31,373,528	1.63	Austria				
153,366	USD Linde		63,608,306	3.30	429,873	EUR Andritz		24,975,621	1.30
163,190	USD Trane Technologies		42,521,540	2.21	Total - Austria 24,975,621 1.30				
Total - Ireland 156,892,722 8.15			Korea, Republic Of						
Italy					2,211,309 KRW Hanon Systems 9,468,628 0.49				
1,176,955	EUR Prysmian		54,198,778	2.81	88,927	KRW Samsung SDI		23,266,308	1.21
Total - Italy 54,198,778 2.81			Total - Korea, Republic Of 32,734,936 1.70						
Spain					1,099,180 EUR EDP Renovaveis 13,844,172 0.72				
					4,601,912 EUR Iberdrola 48,872,305 2.54				
Total - Spain 62,716,477 3.26									

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Global Environmental Change

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
Taiwan					United Kingdom				
1,966,000	TWD Chroma Ate		13,391,633	0.69	1,582,563	GBP Ceres Power		3,080,074	0.16
Total - Taiwan			13,391,633	0.69	2,362,288	GBP National Grid		28,648,827	1.49
United States					REITs				
353,313	USD A.O. Smith		27,066,162	1.40	United States				
289,538	USD American Water Works		31,716,337	1.65	44,664	USD Equinix		36,684,615	1.90
132,271	USD Ansys		40,845,539	2.12	Total - United States			36,684,615	1.90
370,382	USD Applied Materials		69,007,456	3.57	Total - REITs				
109,789	USD Cadence Design Systems		30,880,724	1.60	Total - Transferable securities admitted to an official exchange			1,891,595,328	98.15
346,316	USD Carrier Global		17,787,038	0.92	Total - Investment in securities				
224,694	USD Clean Harbors		37,810,634	1.96				1,891,595,328	98.15
176,166	USD Ecolab		36,602,286	1.90					
113,096	USD First Solar		16,083,116	0.83					
565,714	USD Hannon Armstrong Sustainable Infrastructure Capital		13,158,085	0.68					
268,971	USD Itron		23,035,838	1.20					
128,767	USD Keysight Technologies		18,360,438	0.95					
492,523	USD LKQ		23,798,944	1.23					
395,644	USD Mastec		27,588,871	1.43					
555,526	USD NextEra Energy		28,332,006	1.47					
218,226	USD Power Integrations		14,410,599	0.75					
111,101	USD PTC		18,789,072	0.97					
207,766	USD Quanta Services		46,368,402	2.41					
201,272	USD Regal Beloit		31,895,888	1.66					
74,715	USD Roper Technologies		37,609,853	1.95					
53,871	USD Synopsys		28,561,113	1.48					
217,284	USD Tetra Tech		35,603,936	1.85					
513,170	USD Trimble Navigation		29,017,116	1.51					
151,124	USD Union Pacific		35,428,219	1.84					
129,670	USD Universal Display		20,900,098	1.08					
205,017	USD Veralto		16,372,563	0.85					
423,178	USD Xylem		49,683,283	2.58					
71,332	USD Zebra Technologies		18,422,462	0.96					
Total - United States			825,136,078	42.80					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Energy Revolution

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		84,976,923	
	Assets		
	2.b Investments in securities at market value		87,824,506
	Cash at banks		1,998,207
	Receivable from foreign currencies		38
	Receivable from subscriptions		43,631
	2.d Receivable on interests and dividends		67,082
	10.a Unrealised gain on forward foreign exchange contracts		14,884
	2.j Other assets		88,731
	Total Assets		90,037,079
	Liabilities		
	Payable for redemptions		171,574
	Payable on foreign currencies		38
	Payable on bank interests		234
	5 Service Fee payable		22,452
	4 Subscription tax payable		6,977
	3.a Management Fee payable		93,474
	2.j Other liabilities		15,875
	Total Liabilities		310,624
	Net assets at the end of the reporting period		89,726,455
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		140,658,740
	Net investment income / loss		-396,465
	Change in unrealised appreciation/depreciation on:		
	Investments		7,930,623
	Forward foreign exchange contracts		104,717
	2.c Net realised gain/loss on investments		-16,511,830
	2.f Net realised gain/loss on forward foreign exchange contracts		-204,903
	2.i Net realised gain/loss on currency exchange		7,355
	Increase/Decrease in net assets resulting from operations		-9,070,503
	Subscriptions of shares		9,235,967
	Redemptions of shares		-51,051,131
	12 Dividend distribution		-46,618
	Net assets at the end of the reporting period		89,726,455
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		60,575
	2.d Net dividends		463,299
	Total Income		523,874
	Expenses		
	3.a Management Fee		696,782
	Audit fees, printing and publishing expenses		1,313
	4 Subscription tax		23,513
	Bank interests		2,426
	5 Service Fee		173,594
	9 Other expenses		22,711
	Total Expenses		920,339
	Net investment income / loss		-396,465

Vontobel Fund – Energy Revolution

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)
Transferable securities admitted to an official exchange					Cayman Islands				
Shares					1,302,000	HKD CIMC Enric Holding		971,278	1.08
Belgium					Total - Cayman Islands				
7,609	EUR DEME Group		975,474	1.09				971,278	1.08
Total - Belgium					Canada				
			975,474	1.09	287,376	CAD HudBay Minerals		1,564,365	1.74
China					201,487	CAD Lundin Mining		1,472,949	1.64
75,164	CNH Contemporary Ampere Technology		1,578,856	1.76	86,543	CAD Teck Resources		3,074,873	3.43
692,860	CNH NARI Technology 'A'		2,063,228	2.30	42,212	CAD Tourmaline Oil		1,766,390	1.97
126,125	CNH Sungrow Power Supply		1,413,044	1.57	Total - Canada				
Total - China								7,878,577	8.78
			5,055,128	5.63	Netherlands				
Denmark					67,834	EUR Technip Energies		1,365,498	1.52
139,870	DKK Vestas Wind Systems		3,601,567	4.02	Total - Netherlands				
451,951	NOK Cadeler		1,818,834	2.03				1,365,498	1.52
Total - Denmark					Norway				
			5,420,401	6.05	474,568	NOK Norsk Hydro		2,256,574	2.51
Germany					Total - Norway				
193,864	EUR E.ON		2,289,534	2.55				2,256,574	2.51
99,058	EUR Nordex		1,042,585	1.16	Portugal				
56,931	EUR RWE		1,764,861	1.97	971,073	EUR Energias de Portugal		3,572,578	3.99
Total - Germany					Total - Portugal				
			5,096,980	5.68				3,572,578	3.99
France					Sweden				
12,691	EUR Gaztransport Technigaz		1,814,813	2.02	207,377	SEK SSAB		1,500,113	1.67
28,905	EUR Nexans		2,745,975	3.06	Total - Sweden				
51,329	EUR TotalEnergies		3,027,898	3.37				1,500,113	1.67
Total - France					Spain				
			7,588,686	8.45	320,526	EUR Iberdrola		3,403,986	3.79
Ireland					Total - Spain				
12,189	USD Linde		5,055,369	5.64				3,403,986	3.79
Total - Ireland					United States				
			5,055,369	5.64	15,761	USD Air Products & Chemicals		3,408,681	3.80
Italy					105,109	USD Baker Hughes		2,874,070	3.20
67,843	EUR Prysmian		3,124,170	3.48	22,948	USD Chart Industries Inc		3,029,480	3.38
Total - Italy					17,618	USD Cheniere Energy		2,528,533	2.82
			3,124,170	3.48	11,575	USD First Solar		1,646,053	1.83
					50,616	USD Freeport McMoRan		1,768,508	1.97
					57,626	USD Hannon Armstrong Sustainable Infrastructure Capital		1,340,338	1.49

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Energy Revolution

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR	% of net assets (1)
34,583	USD Itron		2,961,837	3.30
58,062	USD MP Materials		816,082	0.91
75,272	USD NextEra Energy		3,838,896	4.29
10,003	USD Quanta Services		2,232,430	2.49
16,869	USD Targa Resources		1,531,406	1.71
Total - United States			27,976,314	31.19
United Kingdom				
28,584	GBP Rio Tinto		1,697,021	1.89
111,532	GBP Scottish & Southern Energy		2,119,202	2.36
Total - United Kingdom			3,816,223	4.25
Curacao				
61,959	USD Schlumberger		2,767,157	3.08
Total - Curacao			2,767,157	3.08
Total - Shares			87,824,506	97.88
Total - Transferable securities admitted to an official exchange			87,824,506	97.88
Total - Investment in securities			87,824,506	97.88

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – mtX Sustainable Asian Leaders (ex Japan)

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		636,226,907	
	Assets		
	2.b Investments in securities at market value		642,107,473
	Cash at banks		4,973,125
	Receivable from foreign currencies		156,147
	Receivable from subscriptions		4,903,585
	2.d Receivable on interests and dividends		282,210
	Receivable for investments sold		3,052,266
	2.j Other assets		7,888
	Total Assets		655,482,694
	Liabilities		
	Bank overdraft		2
	Payable for redemptions		627,682
	Payable on foreign currencies		156,128
	10.a Unrealised loss on forward foreign exchange contracts		171,293
	5 Service Fee payable		131,013
	4 Subscription tax payable		21,262
	3.a Management Fee payable		460,946
	2.j Other liabilities		5,565
	Total Liabilities		1,573,891
	Net assets at the end of the reporting period		653,908,803
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		940,821,865
	Net investment income / loss		705,057
	Change in unrealised appreciation/depreciation on:		
	Investments		74,163,745
	Forward foreign exchange contracts		-324,059
	2.c Net realised gain/loss on investments		-74,249,590
	2.f Net realised gain/loss on forward foreign exchange contracts		-695,552
	2.l Net realised gain/loss on currency exchange		-42,748
	Increase/Decrease in net assets resulting from operations		-443,147
	Subscriptions of shares		82,047,141
	Redemptions of shares		-368,139,397
	12 Dividend distribution		-377,659
	Net assets at the end of the reporting period		653,908,803
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		158,815
	2.d Net dividends		5,279,108
	Other income		380
	Total Income		5,438,303
	Expenses		
	3.a Management Fee		3,575,474
	Audit fees, printing and publishing expenses		9,812
	4 Subscription tax		70,472
	Bank interests		7,346
	5 Service Fee		967,547
	9 Other expenses		102,595
	Total Expenses		4,733,246
	Net investment income / loss		705,057

Vontobel Fund – mtX Sustainable Asian Leaders (ex Japan)

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
Transferable securities admitted to an official exchange									
Shares									
China									
3,862,732	CNH China Fiberglass 'A'		5,380,690	0.82	5,512,000	HKD Yadea Group Holdings		8,645,910	1.32
9,034,800	CNH Focus Media Information Technology 'A'		7,912,884	1.21	63,914	USD Pinduoduo		7,959,850	1.22
1,960,300	CNH Fuyao Glass Industry Group		11,797,388	1.80	521,565	USD Trip.com		23,193,996	3.55
1,632,700	CNH Jiangsu King's Luck Brewery B		12,188,672	1.86	Total - Cayman Islands			93,368,256	14.28
5,068,068	CNH NARI Technology 'A'		16,331,707	2.50	Korea, Republic Of				
756,138	CNH Shenzen Transsion		16,682,215	2.55	56,959	KRW Hansol Chemical		7,284,788	1.11
2,784,212	CNH Shenzhen Yuto Packaging Technology 'A'		10,446,743	1.60	279,516	KRW Kia		26,134,606	4.00
2,937,767	CNH Yantai 'A'		12,333,888	1.89	29,739	KRW LG Innotek		4,511,466	0.69
596,900	CNH Zhongji Innolight		12,875,291	1.97	1,039,079	KRW Samsung Electronics		57,277,566	8.76
469,500	HKD BYD 'H'		11,592,325	1.77	352,814	KRW Samsung Engineering		6,518,098	1.00
5,064,800	HKD Haier Smart Home		15,461,916	2.36	554	USD Samsung Electronics 144A		753,440	0.12
2,409,000	HKD Ping An Insurance 'H'		10,800,579	1.65	Total - Korea, Republic Of			102,479,964	15.68
Total - China			143,804,298	21.98	Singapore				
Hong-Kong					168,600	SGD DBS Group Holdings		4,179,266	0.64
2,282,600	HKD Aia Group		18,543,429	2.84	Total - Singapore			4,179,266	0.64
173,700	HKD Hong Kong Exchanges and Clearing		5,387,058	0.82	Taiwan				
Total - Hong-Kong			23,930,487	3.66	1,107,000	TWD Accton Technology		18,175,926	2.78
India					1,133,000	TWD Elite Material Co.		17,742,576	2.71
263,892	INR Baja Finance		20,671,695	3.16	453,000	TWD Lotes		14,689,386	2.25
211,766	INR Bajaj Auto		20,199,673	3.09	811,000	TWD Media Tek		29,248,746	4.47
1,072,395	INR HDFC Bank		18,150,290	2.78	2,957,154	TWD Taiwan Semiconductor Manufacturing		64,551,241	9.87
2,769,808	INR State Bank Of India		24,989,446	3.82	Total - Taiwan			144,407,875	22.08
Total - India			84,011,104	12.85	Thailand				
Indonesia					21,194,900	SGD Thai Beverage		7,960,308	1.22
53,405,100	IDR PT Bank Mandiri Persero TBK		23,787,166	3.64	Total - Thailand			7,960,308	1.22
55,707,800	IDR Telkom Indonesia		14,178,749	2.17	Total - Shares				
Total - Indonesia			37,965,915	5.81				642,107,473	98.20
Cayman Islands					Total - Transferable securities admitted to an official exchange				
2,231,700	HKD Alibaba Group Holding		20,781,001	3.18				642,107,473	98.20
2,076,100	HKD China Resources Mixc Lifestyle Services		6,284,920	0.96	Total - Investment in securities				
748,500	HKD Tencent Holdings		26,502,579	4.05				642,107,473	98.20

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – mtX Sustainable Emerging Markets Leaders

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		3,391,662,296	
	Assets		
	2.b Investments in securities at market value		3,139,389,548
	Cash at banks		46,235,452
	Receivable from foreign currencies		21,279,513
	Receivable from subscriptions		3,107,331
	2.d Receivable on interests and dividends		6,723,100
	Receivable for investments sold		25,995,405
	Total Assets		3,242,730,349
	Liabilities		
	Payable for redemptions		44,828,130
	Payable for investment purchased		572,840
	Payable on foreign currencies		21,295,785
	10.a Unrealised loss on forward foreign exchange contracts		199,823
	Audit fees, printing and publishing expenses		18,752
	5 Service Fee payable		544,690
	4 Subscription tax payable		104,338
	3.a Management Fee payable		2,092,839
	2.j Other liabilities		73,287
	Total Liabilities		69,730,484
	Net assets at the end of the reporting period		3,172,999,865
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		3,607,913,250
	Net investment income / loss		6,243,395
	Change in unrealised appreciation/depreciation on:		
	Investments		344,637,420
	Forward foreign exchange contracts		-398,576
	2.c Net realised gain/loss on investments		-267,583,613
	2.f Net realised gain/loss on forward foreign exchange contracts		-1,653,419
	2.l Net realised gain/loss on currency exchange		227,864
	Increase/Decrease in net assets resulting from operations		81,473,071
	Subscriptions of shares		412,749,521
	Redemptions of shares		-926,345,172
	12 Dividend distribution		-2,790,805
	Net assets at the end of the reporting period		3,172,999,865
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		757,979
	2.d Net dividends		22,803,180
	Total Income		23,561,159
	Expenses		
	3.a Management Fee		13,255,305
	Audit fees, printing and publishing expenses		43,855
	4 Subscription tax		305,968
	Bank interests		32,139
	5 Service Fee		3,504,017
	9 Other expenses		176,480
	Total Expenses		17,317,764
	Net investment income / loss		6,243,395

Vontobel Fund – mtX Sustainable Emerging Markets Leaders

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
Transferable securities admitted to an official exchange					Indonesia				
Shares					236,009,300 IDR PT Bank Mandiri Persero TBK 105,120,902 3.31				
Brazil					240,576,400 IDR Telkom Indonesia 61,231,505 1.93				
9,632,490	BRL Banco Bradesco		26,656,495	0.84	Total - Indonesia 166,352,407 5.24				
10,370,653	BRL Banco Bradesco		25,672,786	0.81	Jersey				
5,498,200	BRL BB Seguridade		36,893,335	1.16	4,038,914 GBP Polymetal 10,984,402 0.35				
4,896,600	BRL Hypermarcas		32,403,224	1.02	Total - Jersey 10,984,402 0.35				
6,386,800	BRL Porto Seguro		36,711,599	1.16	Cayman Islands				
7,169,500	BRL Prio		63,071,253	1.99	8,046,600 HKD Alibaba Group Holding 74,927,812 2.36				
Total - Brazil 221,408,692 6.98					9,914,400 HKD China Resources Mixc Lifestyle Services 30,013,587 0.95				
China					2,535,500 HKD Tencent Holdings 89,775,938 2.83				
14,501,318	CNH China Fiberglass 'A'		20,199,978	0.64	269,439 USD Pinduoduo 33,555,933 1.06				
36,720,800	CNH Focus Media Information Technology 'A'		32,160,913	1.01	2,132,347 USD Trip.com 94,825,471 2.99				
5,942,700	CNH Fuyao Glass Industry Group		35,764,085	1.13	Total - Cayman Islands 323,098,741 10.19				
5,287,200	CNH Jiangsu King's Luck Brewery B		39,470,783	1.24	Mexico				
22,671,207	CNH NARI Technology 'A'		73,057,328	2.30	5,863,842 MXN Arca Continental 63,130,484 1.99				
2,302,649	CNH Shenzen Transsion		50,801,951	1.60	6,171,063 MXN Grupo Financiero Banorte 63,747,835 2.01				
13,190,288	CNH Shenzhen Yuto Packaging Technology 'A'		49,491,757	1.56	Total - Mexico 126,878,319 4.00				
10,091,800	CNH Yantai 'A'		42,369,301	1.34	Korea, Republic Of				
2,988,566	CNH Zhongji Innolight		64,464,162	2.03	1,310,794 KRW Kia 122,558,585 3.86				
2,010,500	HKD BYD 'H'		49,640,831	1.56	159,834 KRW LG Innotek 24,247,137 0.76				
22,309,300	HKD Haier Smart Home		68,106,248	2.15	3,847,051 KRW Samsung Electronics 212,062,532 6.67				
10,291,500	HKD Ping An Insurance 'H'		46,141,202	1.45	1,715,092 KRW Samsung Engineering 31,685,639 1.00				
Total - China 571,668,539 18.01					32,177 USD Samsung Electronics 144A 43,760,720 1.38				
Hong-Kong					Total - Korea, Republic Of 434,314,613 13.67				
9,110,000	HKD Aia Group		74,007,989	2.33	South Africa				
Total - Hong-Kong 74,007,989 2.33					338,950 ZAR Naspers 55,746,423 1.76				
India					Total - South Africa 55,746,423 1.76				
1,012,791	INR Baja Finance		79,335,890	2.50	Taiwan				
794,603	INR Bajaj Auto		75,794,606	2.39	4,814,000 TWD Accton Technology 79,041,470 2.49				
3,506,724	INR HDFC Bank		59,351,318	1.87	5,259,000 TWD Elite Material Co. 82,354,993 2.60				
11,520,177	INR State Bank Of India		103,936,028	3.28	1,982,000 TWD Lotes 64,270,116 2.03				
Total - India 318,417,842 10.04									

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – mtX Sustainable Emerging Markets Leaders

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
3,620,700	TWD Media Tek		130,580,691	4.12
4,598,000	TWD Taiwan Semiconductor Manufacturing		100,369,006	3.16
1,630,627	USD Taiwan Semiconductor Manufacturing ADR		209,812,777	6.61
Total - Taiwan			666,429,053	21.01
Thailand				
119,701,200	SGD Thai Beverage		44,956,967	1.42
Total - Thailand			44,956,967	1.42
United States				
48,819	USD Mercadolibre		77,880,951	2.45
Total - United States			77,880,951	2.45
Total - Shares			3,092,144,938	97.45
Total - Transferable securities admitted to an official exchange			3,092,144,938	97.45
Transferable securities and money market instruments dealt in on another regulated market				
Shares				
Russia				
96,254,680	RUB Alrosa		10,566	0.00
2,212,324	USD Lukoil Oil Company		22,123	0.00
Total - Russia			32,689	0.00
United Arab Emirates				
31,357,131	AED Aldar Properties		47,211,921	1.49
Total - United Arab Emirates			47,211,921	1.49
Total - Shares			47,244,610	1.49
Total - Transferable securities and money market instruments dealt in on another regulated market			47,244,610	1.49
Total - Investment in securities			3,139,389,548	98.94

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – mtX Emerging Markets Leaders ex China

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		13,768,121	
	Assets		
	2.b Investments in securities at market value		14,246,878
	Cash at banks		416,804
	2.d Receivable on interests and dividends		11,662
	2.j Other assets		22,157
	Total Assets		14,697,501
	Liabilities		
	Payable for investment purchased		63,903
	10.a Unrealised loss on forward foreign exchange contracts		7
	5 Service Fee payable		923
	4 Subscription tax payable		836
	3.a Management Fee payable		4,339
	2.j Other liabilities		987
	Total Liabilities		70,995
	Net assets at the end of the reporting period		14,626,506
Statement of Operations and Changes in Net Assets			
from September 20, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		0
	Net investment income / loss		9,063
	Change in unrealised appreciation/depreciation on:		
	Investments		478,757
	Forward foreign exchange contracts		-7
	2.c Net realised gain/loss on investments		1,611
	2.f Net realised gain/loss on forward foreign exchange contracts		-2,691
	2.l Net realised gain/loss on currency exchange		60,388
	Increase/Decrease in net assets resulting from operations		547,121
	Subscriptions of shares		14,079,385
	Net assets at the end of the reporting period		14,626,506
Statement of Net Income / Loss			
from September 20, 2023 to February 29, 2024			
	Income		
	Bank interests		2,871
	2.d Net dividends		36,021
	Total Income		38,892
	Expenses		
	3.a Management Fee		12,015
	4 Subscription tax		1,095
	Bank interests		10,198
	5 Service Fee		3,151
	9 Other expenses		3,370
	Total Expenses		29,829
	Net investment income / loss		9,063

Vontobel Fund – mtX Emerging Markets Leaders ex China

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets	
Transferable securities admitted to an official exchange												
Shares												
Brazil												
83,300	BRL	Banco Bradesco		230,520	1.58							
22,400	BRL	BB Seguridade		150,306	1.03							
26,300	BRL	Hypermarcas		174,040	1.19							
17,300	BRL	Porto Seguro		99,441	0.68							
29,500	BRL	Prio		259,516	1.77							
30,600	BRL	Raia Drogasil		164,066	1.12							
Total - Brazil				1,077,889	7.37							
India												
5,820	INR	Baja Finance		455,903	3.12							
5,167	INR	Bajaj Auto		492,863	3.37							
2,606	INR	HDFC Bank		44,107	0.30							
3,972	INR	Infosys		80,184	0.55							
4,037	INR	Polycab India		231,252	1.58							
62,446	INR	State Bank Of India		563,393	3.85							
11,347	INR	Torrent Pharmaceuticals		364,842	2.49							
3,672	USD	Housing Development Finance ADR		196,452	1.34							
17,728	USD	Infosys		353,851	2.42							
Total - India				2,782,847	19.02							
Indonesia												
1,136,900	IDR	PT Bank Mandiri Persero TBK		506,387	3.46							
1,781,500	IDR	Telkom Indonesia		453,427	3.10							
Total - Indonesia				959,814	6.56							
Mexico												
38,961	MXN	Arca Continental		419,457	2.87							
34,606	MXN	Grupo Financiero Banorte		357,484	2.44							
Total - Mexico				776,941	5.31							
Korea, Republic Of												
965	KRW	Hansol Chemical		123,419	0.84	23,239	KRW	Samsung Electronics		1,281,012	8.77	
5,419	KRW	Kia		506,674	3.46	7,513	KRW	Samsung Engineering		138,800	0.95	
446	KRW	LG Chemical		151,731	1.04	40	USD	Samsung Electronics 144A		54,400	0.37	
1,359	KRW	LG Innotek		206,163	1.41	Total - Korea, Republic Of					2,645,987	18.10
1,255	KRW	Naver		183,788	1.26							
South Africa												
91,857	ZAR	FirstRand Ltd		310,182	2.12							
1,532	ZAR	Naspers		251,965	1.72	Total - South Africa					562,147	3.84
Taiwan												
21,000	TWD	Accton Technology		344,801	2.36							
247,000	TWD	CTBC Financial Holding		229,734	1.57							
24,000	TWD	Elite Material Co.		375,836	2.57							
9,000	TWD	Lotes		291,842	2.00							
17,000	TWD	Media Tek		613,105	4.19							
11,000	TWD	Taiwan Semiconductor Manufacturing		240,117	1.64							
8,625	USD	Taiwan Semiconductor Manufacturing ADR		1,109,778	7.59	Total - Taiwan					3,205,213	21.92
Thailand												
459,500	SGD	Thai Beverage		172,577	1.18							
22,000	THB	Bumrungrad Hospital		137,403	0.94							
220,500	THB	Supalai		129,108	0.88	Total - Thailand					439,088	3.00
United States												
235	USD	Mercadolibre		374,896	2.56	Total - United States					374,896	2.56
Total - Shares										12,824,822	87.68	
Total - Transferable securities admitted to an official exchange										12,824,822	87.68	

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – mtX Emerging Markets Leaders ex China

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Transferable securities and money market instruments dealt in on another regulated market					
Shares					
United Arab Emirates					
268,380	AED	ADNOC Drilling		268,898	1.84
260,318	AED	Aldar Properties		391,940	2.68
Total - United Arab Emirates				660,838	4.52
Saudi Arabia					
3,192	SAR	Arabian Internet and Communication Services		312,195	2.13
54,147	SAR	Riyad Bank		449,023	3.07
Total - Saudi Arabia				761,218	5.20
Total - Shares				1,422,056	9.72
Total - Transferable securities and money market instruments dealt in on another regulated market				1,422,056	9.72
Total - Investment in securities				14,246,878	97.40

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Smart Data Equity

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		35,944,910	
	Assets		
	2.b Investments in securities at market value		40,563,503
	Cash at banks		99,067
	Receivable from foreign currencies		9,176
	Receivable from subscriptions		6,405
	2.d Receivable on interests and dividends		40,834
	Receivable for investments sold		280,610
	2.j Other assets		79,750
	Total Assets		41,079,345
	Liabilities		
	Payable for redemptions		76,284
	Payable on foreign currencies		9,200
	10.a Unrealised loss on forward foreign exchange contracts		17,720
	5 Service Fee payable		11,150
	4 Subscription tax payable		3,352
	3.a Management Fee payable		44,552
	2.j Other liabilities		53,504
	Total Liabilities		215,762
	Net assets at the end of the reporting period		40,863,583
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		40,432,300
	Net investment income / loss		-120,241
	Change in unrealised appreciation/depreciation on:		
	Investments		2,759,486
	Forward foreign exchange contracts		-22,343
	2.c Net realised gain/loss on investments		792,645
	2.f Net realised gain/loss on forward foreign exchange contracts		-108,089
	2.i Net realised gain/loss on currency exchange		-2,936
	Increase/Decrease in net assets resulting from operations		3,298,522
	Subscriptions of shares		555,682
	Redemptions of shares		-3,398,999
	12 Dividend distribution		-23,922
	Net assets at the end of the reporting period		40,863,583
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		2,901
	2.d Net dividends		253,892
	Total Income		256,793
	Expenses		
	3.a Management Fee		268,585
	Audit fees, printing and publishing expenses		549
	4 Subscription tax		9,417
	Bank interests		50
	5 Service Fee		70,578
	9 Other expenses		27,855
	Total Expenses		377,034
	Net investment income / loss		-120,241

Vontobel Fund – Smart Data Equity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
Transferable securities admitted to an official exchange						Hong-Kong					
Shares						Shares					
Australia						Australia					
45,250	AUD	Origin Energy		264,886	0.65	276,000	HKD	China Merchants Port Holdings		342,319	0.84
Total - Australia						Total - Hong-Kong					
264,886						796,372					
0.65						1.95					
China						Ireland					
260,000	CNH	Bank of Shanghai		236,027	0.58	1,851	USD	Trane Technologies		521,926	1.28
40,000	CNH	China Yangtze Power		139,298	0.34	Total - Ireland					
90,000	CNH	Giant Network		141,633	0.35	521,926					
700	CNH	Kweichow Moutai 'A'		164,947	0.40	1.28					
50,000	CNH	Wuhu Sanqi		135,405	0.33	Japan					
475,500	HKD	China Cosco Holding 'H'		512,621	1.25	6,900	JPY	KDDI		209,946	0.51
112,000	HKD	Ganfeng Lithium 'H' 144A		371,959	0.91	4,500	JPY	Nintendo		252,556	0.62
22,800	HKD	Nongfu Spring 'H'		129,307	0.32	9,900	JPY	Renesas Electronics		162,354	0.40
Total - China						6,700	JPY	Shin-Etsu Chemical		285,915	0.70
1,831,197						400	JPY	SMC		240,930	0.59
4.48						1,500	JPY	Tokyo Electron		369,513	0.90
Denmark						Total - Japan					
3,934	DKK	Novo Nordisk		468,143	1.15	1,521,214					
Total - Denmark						3.72					
468,143						Canada					
1.15						2,067	CAD	Canadian National Railway		268,168	0.66
Germany						3,313	CAD	Canadian Pacific Kansas City		281,459	0.69
6,800	EUR	Bayer		206,704	0.51	88	CAD	Constellation Software		245,142	0.60
11,897	EUR	Delivery Hero		275,060	0.67	9,170	CAD	Empire		232,504	0.57
17,865	EUR	Hellofresh		247,651	0.61	26,040	CAD	First Quantum Minerals		246,702	0.60
4,604	EUR	Mercedes-Benz Group		366,891	0.90	2,100	CAD	Shopify		160,540	0.39
12,125	EUR	Zalando		256,123	0.63	3,033	CAD	Stantec		253,400	0.62
Total - Germany						Total - Canada					
1,352,429						1,687,915					
3.32						4.13					
France						Netherlands					
146	EUR	Hermes International		365,440	0.89	840	EUR	ASML Holding		791,290	1.94
536	EUR	L'Oreal		256,200	0.63	13,445	EUR	Stellantis		351,152	0.86
644	EUR	LVMH		587,351	1.44	Total - Netherlands					
2,594	EUR	Sanofi		246,716	0.60	1,142,442					
1,956	EUR	Schneider Electric		444,081	1.09	2.80					
4,122	EUR	TotalEnergies		263,132	0.64	Sweden					
19,274	EUR	Worldline		221,609	0.54	7,938	SEK	AB Industrivärden		270,265	0.66
Total - France						Total - Sweden					
2,384,529						270,265					
5.83						0.66					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Smart Data Equity

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
Switzerland									
5,983	CHF ABB		276,677	0.68	2,460	USD Nucor		473,058	1.16
1,824	CHF Cie Financiere Richemont		291,243	0.71	2,604	USD Nvidia		2,060,076	5.04
2,813	CHF LafargeHolcim		230,330	0.56	658	USD Palo Alto Networks		204,342	0.50
3,469	CHF Nestlé		361,496	0.88	11,382	USD Pfizer		302,306	0.74
3,186	CHF Novartis		323,792	0.79	3,328	USD Procter & Gamble		528,952	1.29
1,168	CHF Roche Holding		307,669	0.75	5,655	USD Rollins		249,216	0.61
743	CHF Sika		215,589	0.53	446	USD Roper Technologies		242,950	0.59
9,792	CHF UBS Group		280,343	0.69	1,175	USD S&P Global		503,347	1.23
495	CHF Zurich Insurance Group		264,210	0.65	426	USD Synopsys		244,409	0.60
Total - Switzerland			2,551,349	6.24	1,480	USD T - Mobile USA		241,684	0.59
United States					3,709	USD Tesla		748,773	1.83
2,910	USD AbbVie		512,306	1.25	2,260	USD Union Pacific		573,339	1.40
395	USD Adobe		221,311	0.54	3,240	USD United Parcel Service		480,362	1.18
1,917	USD Albemarle		264,258	0.65	583	USD Vertex Pharmaceuticals		245,291	0.60
12,821	USD Alphabet 'A'		1,775,196	4.34	3,643	USD Visa		1,029,658	2.52
2,752	USD American Express		603,844	1.48	Total - United States		24,474,092	59.88	
1,208	USD Amgen		330,787	0.81	United Kingdom				
10,573	USD Apple		1,911,070	4.68	7,410	GBP Anglo American Capital		159,439	0.39
2,015	USD Automatic Data Process		506,027	1.24	6,502	GBP Diageo		243,616	0.60
626	USD BlackRock		507,899	1.24	6,359	GBP RELX		278,397	0.68
792	USD Cadence Design Systems		241,069	0.59	3,688	GBP Rio Tinto		236,942	0.58
2,942	USD Chevron		447,213	1.09	Total - United Kingdom		918,394	2.25	
6,787	USD Coca-Cola		407,356	1.00	Total - Shares				
2,785	USD ConocoPhillips		313,424	0.77				40,185,153	98.34
14,018	USD CSX		531,843	1.30	Total - Transferable securities admitted to an official exchange				
1,532	USD Danaher		387,810	0.95				40,185,153	98.34
1,281	USD Deere & Co		467,629	1.14	Investment funds				
8,082	USD Dow		451,622	1.11	Luxembourg				
2,914	USD Edwards LifeSciences		247,311	0.61	5,000	USD Vontobel Fund SIF – China Equity Opportunities I USD (3)		378,350	0.93
988	USD Eli Lilly & Co.		744,636	1.82	Total - Luxembourg		378,350	0.93	
2,170	USD EOG Resources		248,378	0.61	Total - Investment funds				
5,350	USD Exxon Mobil		559,182	1.37				378,350	0.93
4,877	USD Hasbro		245,264	0.60	Total - Investment in securities				
432	USD IDEXX Laboratories		248,499	0.61				40,563,503	99.27
1,865	USD Illinois Tool Works		488,910	1.20					
3,352	USD Johnson & Johnson		540,946	1.32					
985	USD Manhattan Associates		249,530	0.61					
1,586	USD Mastercard		752,969	1.84					
4,616	USD Microsoft		1,909,362	4.67					
1,769	USD Neurocrine Biosciences		230,678	0.56					

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(3) See note 7.

Vontobel Fund – Commodity

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		283,141,543	
	Assets		
	2.b Investments in securities at market value		287,053,357
	Cash at banks		14,062,989
	Receivable from foreign currencies		39,625
	Receivable from subscriptions		162,474
	2.d Receivable on interests and dividends		1,830,116
	10.a Unrealised gain on forward foreign exchange contracts		1,106,039
	2.j Other assets		180,022
	Total Assets		304,434,622
	Liabilities		
	Payable for redemptions		916,618
	Payable on foreign currencies		39,546
	10.d Unrealised loss on contracts for difference		1,493,465
	5 Service Fee payable		63,751
	4 Subscription tax payable		14,420
	3.a Management Fee payable		262,271
	2.j Other liabilities		123,863
	Total Liabilities		2,913,934
	Net assets at the end of the reporting period		301,520,688
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		405,715,845
	Net investment income / loss		1,644,607
	Change in unrealised appreciation/depreciation on:		
	Investments		716,934
	Forward foreign exchange contracts		574,588
	Contracts for difference		-21,902,880
	2.c Net realised gain/loss on investments		4,377,477
	2.f Net realised gain/loss on forward foreign exchange contracts		2,098,454
	2.l Net realised gain/loss on currency exchange		-2,061,574
	2.i Net realised gain/loss on contracts for difference		-280,043
	Increase/Decrease in net assets resulting from operations		-14,832,437
	Subscriptions of shares		84,362,635
	Redemptions of shares		-173,725,355
	Net assets at the end of the reporting period		301,520,688
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		684,683
	2.d Net interests on bonds		3,524,846
	Other income		7,462
	Total Income		4,216,991
	Expenses		
	3.a Management Fee		1,784,902
	Audit fees, printing and publishing expenses		4,770
	4 Subscription tax		45,060
	Bank interests		245,534
	5 Service Fee		461,768
	9 Other expenses		30,350
	Total Expenses		2,572,384
	Net investment income / loss		1,644,607

Vontobel Fund – Commodity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)			
Transferable securities admitted to an official exchange														
Bonds														
Australia														
1,000,000	EUR	ANZ New Zealand International	0.250%	17.03.25	1,044,567	0.35	15,400,000	USD	Deutsche Pfandbriefbank	0.875%	11.10.24	14,924,141	4.94	
783,000	EUR	Bank of Queensland	0.125%	04.06.24	838,299	0.28	1,400,000	USD	Deutsche Pfandbriefbank	1.875%	14.02.25	1,350,118	0.45	
1,000,000	EUR	Commonwealth Bank of Australia	3.246%	24.10.25	1,076,739	0.36	3,000,000	USD	Landwirtschaftliche Rentenbank	0.500%	27.05.25	2,839,110	0.94	
1,000,000	EUR	Westpac Banking	0.500%	16.01.25	1,051,926	0.35	Total - Germany					31,922,382	10.58	
2,000,000	EUR	Westpac Banking	0.625%	22.11.24	2,111,188	0.70	Finland							
4,600,000	USD	Westpac Banking	2.000%	16.01.25	4,467,658	1.48	41,000	EUR	NIB	0.125%	10.06.24	43,931	0.01	
Total - Australia						10,590,377	3.52	4,000,000	EUR	Nordea Mortgage Bank	2.625%	01.12.25	4,275,315	1.42
Belgium														
700,000	EUR	Belfius Bank	1.750%	24.06.24	752,233	0.25	Total - Finland					4,319,246	1.43	
Total - Belgium						752,233	0.25	France						
China														
1,400,000	USD	China Construction Bank	0.860%	22.04.24	1,391,110	0.46	700,000	EUR	Arkea Home Loans SFH	0.375%	04.03.24	757,270	0.25	
Total - China						1,391,110	0.46	5,350,000	EUR	BNP Paribas	1.000%	17.04.24	5,768,892	1.91
Denmark														
1,500,000	EUR	Danske Bank	1.625%	15.03.24	1,622,056	0.54	3,000,000	EUR	BNP Paribas	1.125%	28.08.24	3,206,486	1.06	
Total - Denmark						1,622,056	0.54	1,000,000	EUR	Compagnie de Financement Foncier	0.050%	16.04.24	1,077,334	0.36
Germany														
2,000,000	EUR	Banco Santander	0.250%	05.12.24	2,107,011	0.70	500,000	EUR	Credit Agricole	0.375%	21.10.25	513,734	0.17	
1,000,000	EUR	Berlin Hyp AG	1.250%	25.08.25	1,048,246	0.35	4,000,000	EUR	Credit Agricole	4.000%	16.07.25	4,356,779	1.44	
1,500,000	EUR	Deutsche Bank	0.050%	20.11.24	1,580,112	0.52	1,400,000	EUR	Credit Mutuel	0.250%	30.04.24	1,506,359	0.50	
400,000	EUR	Deutsche Kreditbank	0.750%	26.09.24	424,194	0.14	2,000,000	USD	BPCE	4.000%	15.04.24	1,996,000	0.66	
400,000	EUR	Landescreditbank Baden-Wuerttemberg	0.375%	24.05.24	429,120	0.14	3,000,000	USD	Société Générale	2.625%	16.10.24	2,943,060	0.98	
500,000	EUR	WL Bank	1.125%	18.09.24	533,100	0.18	2,700,000	USD	Société Générale	3.875%	28.03.24	2,696,328	0.89	
7,000,000	USD	Aareal Bank	0.625%	14.02.25	6,687,230	2.22	Total - France					24,822,242	8.22	
Hong-Kong														
1,000,000	USD	Bocom Leasing Management	1.125%	18.06.24	986,400	0.33	Total - Hong-Kong						986,400	0.33

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Commodity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
Italy						Luxembourg							
600,000	EUR	Intesa Sanpaolo	0.500%	05.03.24	649,212	0.22	3,200,000	EUR	Nord-LB	0.375%	07.03.24	3,461,599	1.15
2,000,000	EUR	Intesa Sanpaolo	1.250%	07.02.25	2,113,201	0.70			Luxembourg				
900,000	EUR	Mediobanca	1.125%	12.08.24	961,410	0.32			Covered Bond Bank				
300,000	EUR	Unione di Banche Italiane	0.500%	15.07.24	320,522	0.11			Total - Luxembourg			3,461,599	1.15
Total - Italy					4,044,345	1.35	New Zealand						
Japan						Netherlands							
500,000	EUR	Mizuho Financial Group	0.118%	06.09.24	530,740	0.18	500,000	EUR	ASB Finance	0.625%	18.10.24	529,967	0.18
4,466,000	EUR	Mizuho Financial Group	0.956%	16.10.24	4,746,325	1.57	1,465,000	USD	ASB Bank	3.125%	23.05.24	1,456,488	0.48
1,469,000	EUR	Sumitomo Mitsui Banking	0.465%	30.05.24	1,576,452	0.52	Total - New Zealand					1,986,455	0.66
4,000,000	USD	Mitsubishi UFJ Financial Group	3.407%	07.03.24	3,999,280	1.33	Norway						
1,000,000	USD	Sumitomo Mitsui Banking	2.696%	16.07.24	989,410	0.33	700,000	EUR	SpareBank 1 Nord-Norge	0.375%	26.06.24	749,210	0.25
731,000	USD	Sumitomo Mitsui Trust Bank	0.800%	16.09.24	712,323	0.24	Total - Norway					749,210	0.25
Total - Japan					12,554,530	4.17	Austria						
Cayman Islands						Portugal							
2,900,000	USD	QNB Finance	3.500%	28.03.24	2,892,692	0.96	4,000,000	EUR	Hypo Noe	0.375%	25.06.24	4,271,809	1.42
Total - Cayman Islands					2,892,692	0.96	Total - Austria					4,271,809	1.42
Canada						Korea, Republic Of							
3,876,000	EUR	Royal Bank of Canada	0.250%	02.05.24	4,169,792	1.38	4,000,000	EUR	Korea Housing Finance	0.100%	18.06.24	4,280,942	1.42
3,000,000	EUR	Scotiabank	0.500%	22.01.25	3,154,803	1.05	700,000	USD	Korea Development Bank	0.400%	19.06.24	689,507	0.23
2,285,000	USD	Bank of Nova Scotia	0.650%	31.07.24	2,240,397	0.74	Total - Portugal					754,142	0.25
5,700,000	USD	Bank of Nova Scotia	2.440%	11.03.24	5,694,813	1.89	Total - Korea, Republic Of						
1,000,000	USD	Caisse de depot et placement du Quebec	3.150%	24.07.24	991,020	0.33						4,970,449	1.65
400,000	USD	Canadian Imperial Bank of Commerce	3.100%	02.04.24	399,148	0.13							
749,000	USD	Province of Quebec	2.875%	16.10.24	737,713	0.24							
Total - Canada					17,387,686	5.76							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Commodity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Sweden						United States					
1,100,000	EUR	Laensfoersaekringar Hypotek	0.375% 14.03.24	1,189,234	0.39	1,000,000	EUR	Goldman Sachs	1.375% 15.05.24	1,076,555	0.36
4,000,000	USD	Swedbank	FRN 04.04.25	4,013,400	1.33	1,000,000	EUR	JPMorgan Chase & Co EMTN	1.500% 27.01.25	1,061,578	0.35
Total - Sweden				5,202,634	1.72	1,000,000	EUR	Morgan Stanley	1.750% 30.01.25	1,062,953	0.35
Switzerland						2,000,000	USD	Banco Bilbao Vizcaya Argentaria	4.375% 10.04.24	1,996,740	0.66
2,000,000	EUR	UBS Group Funding	1.000% 21.03.25	2,161,335	0.72	750,000	USD	Banco Santander	3.500% 07.06.24	744,765	0.25
560,000	EUR	UBS Group Funding	2.125% 04.03.24	605,865	0.20	2,000,000	USD	Bank of America	2.456% 22.10.25	1,958,620	0.65
8,254,000	USD	UBS Group Funding	3.750% 26.03.25	8,092,057	2.67	500,000	USD	BB&T	2.500% 01.08.24	493,185	0.16
Total - Switzerland				10,859,257	3.59	4,200,000	USD	BBVA Bancomer	4.375% 10.04.24	4,193,154	1.39
Singapore						4,000,000	USD	Citigroup	FRN 30.10.24	4,005,720	1.33
1,000,000	EUR	DBS Bank	0.375% 21.11.24	1,055,421	0.35	6,366,000	USD	Deutsche Bank	0.898% 28.05.24	6,294,383	2.09
4,000,000	EUR	United Overseas Bank	0.387% 17.03.25	4,178,787	1.39	2,900,000	USD	Deutsche Bank	3.700% 30.05.24	2,882,716	0.96
1,500,000	USD	Bank of China	0.800% 28.04.24	1,488,960	0.49	600,000	USD	Goldman Sachs	3.850% 08.07.24	596,286	0.20
Total - Singapore				6,723,168	2.23	1,150,000	USD	Goldman Sachs	4.000% 03.03.24	1,148,896	0.38
Slovakia						4,000,000	USD	HSBC USA	3.500% 23.06.24	3,970,880	1.32
1,000,000	EUR	Vseobecna uverova banka	0.250% 26.03.24	1,079,434	0.36	4,000,000	USD	Inter-American Development Bank	0.875% 03.04.25	3,824,320	1.27
Total - Slovakia				1,079,434	0.36	4,000,000	USD	International Bank for Reconstruction and Development	2.500% 25.11.24	3,921,080	1.30
Spain						4,400,000	USD	JPMorgan Chase & Co	0.768% 09.08.25	4,301,220	1.43
500,000	EUR	Banco Bilbao Vizcaya Argentaria EMTN	1.375% 14.05.25	525,487	0.17	3,559,000	USD	PNC Financial Services Group	2.200% 01.11.24	3,481,200	1.15
1,700,000	EUR	Banco de Sabadell	0.625% 10.06.24	1,823,061	0.60	400,000	USD	US Bank National	2.800% 27.01.25	391,144	0.13
500,000	EUR	Caixabank	2.625% 21.03.24	540,696	0.18	Total - United States				47,405,395	15.73
5,300,000	EUR	Deutsche Bank	0.500% 11.03.24	5,731,954	1.90	United Kingdom					
6,400,000	USD	Banco Santander	FRN 30.06.24	6,400,128	2.12	240,000	EUR	ASB Finance	0.750% 13.03.24	259,508	0.09
1,600,000	USD	Banco Santander	3.892% 24.05.24	1,593,520	0.53	650,000	EUR	Banco Santander	0.100% 12.05.24	698,347	0.23
1,000,000	USD	Banco Santander	3.496% 24.03.25	980,670	0.33	980,000	EUR	Banco Santander	1.250% 18.09.24	1,045,087	0.35
800,000	USD	Banco Santander	2.706% 27.06.24	793,096	0.26	3,700,000	EUR	Lloyds	0.250% 25.03.24	3,995,547	1.33
Total - Spain				18,388,612	6.09	800,000	EUR	Mitsubishi HC Capital UK	0.000% 29.10.24	841,748	0.28
						700,000	EUR	Westpac Securities	0.300% 25.06.24	748,998	0.25
						1,000,000	EUR	York Build	0.125% 08.05.24	1,074,867	0.36
						2,000,000	USD	Banco Santander	2.875% 18.06.24	1,983,780	0.66
						500,000	USD	Barclays	3.750% 15.05.24	498,185	0.17
						1,000,000	USD	Credit Agricole	3.250% 04.10.24	986,340	0.33

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Commodity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	
1,000,000	USD	Lloyds Banking Group	3.900%	12.03.24	999,740	0.33						
1,000,000	USD	Lloyds Banking Group	4.450%	08.05.25	986,900	0.33						
280,000	USD	Standard Chartered	1.214%	23.03.25	279,191	0.09						
Total - United Kingdom					14,398,238	4.80						
Total - Bonds					241,720,325	80.18						
Total - Transferable securities admitted to an official exchange					241,720,325	80.18						
Transferable securities and money market instruments dealt in on another regulated market												
Bonds												
Australia												
300,000	USD	Suncorp Group	3.300%	15.04.24	299,112	0.10						
Total - Australia					299,112	0.10						
Germany												
3,000,000	EUR	Landeskreditbank Baden-Wuerttemberg	FRN	28.11.25	3,241,548	1.08						
Total - Germany					3,241,548	1.08						
Japan												
1,400,000	USD	Mitsubishi UFJ Financial Group	2.801%	18.07.24	1,385,328	0.46						
9,700,000	USD	Sumitomo Mitsui Banking	2.440%	18.06.24	9,605,813	3.18						
Total - Japan					10,991,141	3.64						
Canada												
1,500,000	USD	Bank of Montreal	0.625%	09.07.24	1,474,905	0.49						
4,000,000	USD	Bank of Montreal	2.150%	08.03.24	3,996,920	1.33						
399,000	USD	Caisse de depot et placement du Quebec	3.150%	24.07.24	395,417	0.13						
1,000,000	USD	National Bank Of Canada	FRN	09.06.25	994,030	0.33						
9,000,000	USD	Royal Bank of Canada	3.400%	09.06.25	8,799,030	2.91						
Total - Canada					15,660,302	5.19						
Luxembourg												
1,507,000	EUR	China Construction Bank	0.000%	22.04.24	1,620,982	0.54						
Total - Luxembourg					1,620,982	0.54						
Korea, Republic Of												
4,000,000	USD	Korea Development Bank	0.750%	25.01.25	3,844,040	1.27						
1,000,000	USD	Korea Development Bank	FRN	09.03.24	1,000,130	0.33						
Total - Korea, Republic Of					4,844,170	1.60						
Sweden												
200,000	USD	SEB	0.650%	09.09.24	195,086	0.06						
Total - Sweden					195,086	0.06						
United States												
1,000,000	USD	Rabobank 144A	2.625%	22.07.24	988,800	0.33						
Total - United States					988,800	0.33						

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Commodity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
United Kingdom					
6,503,000	USD	NatWest Markets	0.800% 12.08.24	6,365,462	2.11
1,130,000	USD	Standard Chartered	1.214% 23.03.25	1,126,429	0.37
Total - United Kingdom				7,491,891	2.48
Total - Bonds				45,333,032	15.02
Total - Transferable securities and money market instruments dealt in on another regulated market				45,333,032	15.02
Total - Investment in securities				287,053,357	95.20

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Dynamic Commodity

The accompanying notes form an essential part of these financial statements.

	Notes	USD
Statement of Operations and Changes in Net Assets		
from September 1, 2023 to December 12, 2023		
	Net assets at the beginning of the reporting period	14,460,402
	Net investment income / loss	-23,580
	Change in unrealised appreciation/depreciation on:	
	Investments	-118,603
	Forward foreign exchange contracts	-1,236
	Contracts for difference	-66,784
2.c	Net realised gain/loss on investments	237,602
2.f	Net realised gain/loss on forward foreign exchange contracts	-23,654
2.l	Net realised gain/loss on currency exchange	-9,593
2.i	Net realised gain/loss on contracts for difference	-109,621
	Increase/Decrease in net assets resulting from operations	-115,469
	Subscriptions of shares	23,415
	Redemptions of shares	-14,368,348
	Net assets at the end of the reporting period	0
Statement of Net Income / Loss	Income	
from September 1, 2023 to December 12, 2023	Bank interests	11,765
	2.d Net interests on bonds	34,451
	Total Income	46,216
	Expenses	
3.a	Management Fee	18,214
	Audit fees, printing and publishing expenses	192
4	Subscription tax	196
	Bank interests	595
5	Service Fee	8,642
	Liquidation Fee	33,000
9	Other expenses	8,957
	Total Expenses	69,796
	Net investment income / loss	-23,580

Vontobel Fund – Non-Food Commodity

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		74,138,381	
	Assets		
	2.b Investments in securities at market value		74,840,344
	Cash at banks		4,258,521
	2.d Receivable on interests and dividends		379,306
	10.a Unrealised gain on forward foreign exchange contracts		144,809
	2.j Other assets		6,324
	Total Assets		79,629,304
	Liabilities		
	Payable for redemptions		16,397
	10.d Unrealised loss on contracts for difference		874,565
	5 Service Fee payable		7,563
	4 Subscription tax payable		2,586
	3.a Management Fee payable		57,871
	2.j Other liabilities		33,392
	Total Liabilities		992,374
	Net assets at the end of the reporting period		78,636,930
Statement of Operations and Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		93,601,601
	Net investment income / loss		281,727
	Change in unrealised appreciation/depreciation on:		
	Investments		-48,225
	Forward foreign exchange contracts		-76,608
	Contracts for difference		-1,679,345
	2.c Net realised gain/loss on investments		1,422,407
	2.f Net realised gain/loss on forward foreign exchange contracts		-181,674
	2.l Net realised gain/loss on currency exchange		-480,172
	2.i Net realised gain/loss on contracts for difference		-6,303,022
	Increase/Decrease in net assets resulting from operations		-7,064,912
	Subscriptions of shares		17,730,262
	Redemptions of shares		-25,630,021
	Net assets at the end of the reporting period		78,636,930
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		156,044
	2.d Net interests on bonds		615,858
	Other income		609
	Total Income		772,511
	Expenses		
	3.a Management Fee		388,601
	Audit fees, printing and publishing expenses		1,111
	4 Subscription tax		7,856
	Bank interests		16,279
	5 Service Fee		56,130
	9 Other expenses		20,807
	Total Expenses		490,784
	Net investment income / loss		281,727

Vontobel Fund – Non-Food Commodity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)		
Transferable securities admitted to an official exchange						Canada							
Bonds						Canada							
Belgium						500,000 EUR Royal Bank of Canada 0.250% 02.05.24 537,899 0.68							
500,000	EUR	Belfius Bank	0.750%	10.02.25	525,800	0.67	2,500,000	USD	Bank of Nova Scotia	0.650%	31.07.24	2,451,200	3.12
Total - Belgium						2,000,000 USD Canadian Imperial Bank of Commerce 2.250% 28.01.25 1,945,520 2.47							
Germany						500,000 USD Federation des caisses Desjardins 0.700% 21.05.24 494,745 0.63							
500,000	EUR	Deutsche Kreditbank	0.750%	26.09.24	530,243	0.67	1,000,000	USD	Province of Quebec	2.875%	16.10.24	984,930	1.25
4,300,000	EUR	Landeskreditbank Baden-Wuerttemberg	0.375%	24.05.24	4,613,040	5.86	1,000,000	USD	Royal Bank of Canada	FRN	14.04.25	1,004,150	1.28
400,000	EUR	NRW Bank	0.250%	16.05.24	429,722	0.55	2,000,000	USD	Toronto Dominion Bank	1.250%	13.12.24	1,935,800	2.46
1,200,000	USD	Deutsche Pfandbriefbank	0.875%	11.10.24	1,162,920	1.48	Total - Canada 9,354,244 11.89						
1,500,000	USD	Kreditanstalt für Wiederaufbau	2.500%	20.11.24	1,470,975	1.87	Luxembourg						
3,000,000	USD	Landwirtschaftliche Rentenbank	0.500%	27.05.25	2,839,110	3.61	800,000	USD	European Investment Bank	2.625%	15.03.24	799,304	1.02
2,000,000	USD	NRW Bank	0.750%	25.10.24	1,942,140	2.47	Total - Luxembourg 799,304 1.02						
Total - Germany 12,988,150 16.51						New Zealand							
Finland						2,000,000 USD ANZ New Zealand International 3.400% 19.03.24 1,998,200 2.54							
2,000,000	EUR	NIB	0.500%	03.11.25	2,069,807	2.63	Total - New Zealand 1,998,200 2.54						
Total - Finland 2,069,807 2.63						Netherlands							
France						1,200,000 EUR De Volksbank 0.010% 16.09.24 1,271,297 1.62							
1,000,000	EUR	Agence Française de Developpement	1.375%	17.09.24	1,066,762	1.36	1,000,000	EUR	ING Groep	1.125%	14.02.25	1,056,265	1.34
300,000	EUR	Credit Mutuel	0.250%	30.04.24	322,791	0.41	500,000	USD	ING Groep	3.550%	09.04.24	498,980	0.63
1,000,000	EUR	SFIL	0.125%	18.10.24	1,056,514	1.34	1,000,000	USD	Nederlandse Financierings	1.750%	12.12.24	973,120	1.24
Total - France 2,446,067 3.11						Total - Netherlands 3,799,662 4.83							
Japan						Norway							
1,000,000	EUR	Mitsubishi UFJ Financial Group	0.978%	09.06.24	1,073,633	1.37	3,000,000	EUR	DNB	0.625%	19.06.25	3,128,149	3.98
2,400,000	EUR	Sumitomo Mitsui Banking	0.465%	30.05.24	2,575,552	3.28	Total - Norway 3,128,149 3.98						
1,800,000	USD	Mitsubishi UFJ Financial Group	3.407%	07.03.24	1,799,676	2.29	Portugal						
Total - Japan 5,448,861 6.94						600,000 EUR Banco Santander Totta 0.875% 25.04.24 646,407 0.82							
						Total - Portugal 646,407 0.82							

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Non-Food Commodity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net			
Korea, Republic Of						United Kingdom								
1,000,000	USD	Export-Import Bank of Korea	5.375%	18.09.25	1,003,400	1.28	981,000	EUR	Bank NewZeland International	0.500%	03.07.24	1,049,519	1.33	
1,100,000	USD	Korea Development Bank	0.400%	19.06.24	1,083,511	1.38	2,000,000	EUR	Westpac Securities	0.300%	25.06.24	2,139,995	2.72	
Total - Korea, Republic Of					2,086,911	2.66	224,000	USD	NatWest Markets	0.800%	12.08.24	219,173	0.28	
Total - Korea, Republic Of					2,086,911	2.66	Total - United Kingdom					3,408,687	4.33	
Sweden						Total - Bonds								
2,000,000	EUR	Laensfoersaekringar Hypotek	0.375%	14.03.24	2,162,244	2.75	Total - Bonds					65,078,892	82.75	
750,000	USD	Kommuninvest I Sverige	1.375%	08.05.24	744,480	0.95	Total - Transferable securities admitted to an official exchange					65,078,892	82.75	
2,000,000	USD	Svensk Exportkredit	0.625%	14.05.25	1,895,540	2.41	Transferable securities and money market instruments dealt in on another regulated market							
Total - Sweden					4,802,264	6.11	Bonds							
Spain						Australia								
1,000,000	EUR	Banco de Sabadell	0.625%	10.06.24	1,072,389	1.36	989,000	USD	Westpac Banking	2.000%	16.01.25	960,260	1.22	
500,000	EUR	Caixabank	2.625%	21.03.24	540,696	0.69	Total - Australia					960,260	1.22	
1,000,000	USD	Banco Santander	3.892%	24.05.24	995,950	1.27	Japan							
Total - Spain					2,609,035	3.32	600,000	USD	Mitsubishi UFJ Financial Group	2.801%	18.07.24	593,712	0.76	
United States						Canada								
500,000	USD	Citigroup		FRN	30.10.24	500,715	0.64	500,000	USD	Bank of Montreal	0.625%	09.07.24	491,635	0.63
1,000,000	USD	Deutsche Bank	0.898%	28.05.24	988,750	1.26	Total - Canada					491,635	0.63	
1,000,000	USD	Goldman Sachs Group	5.700%	01.11.24	1,000,940	1.27	Netherlands							
1,500,000	USD	HSBC USA	3.500%	23.06.24	1,489,080	1.89	1,000,000	USD	Bank Nederlandse Gemeenten	4.625%	29.07.24	996,520	1.27	
500,000	USD	International Bank for Reconstruction and Development	1.500%	28.08.24	490,785	0.62	Total - Netherlands					996,520	1.27	
2,000,000	USD	International Bank for Reconstruction and Development	2.500%	29.07.25	1,935,100	2.46	Sweden							
481,000	USD	Morgan Stanley	3.700%	23.10.24	475,459	0.60	300,000	USD	Kommunalbanken	2.875%	03.07.24	297,390	0.38	
595,000	USD	Morgan Stanley	3.875%	29.04.24	593,370	0.75	Total - Sweden					297,390	0.38	
1,000,000	USD	National Australia Bank New York Branch	5.132%	22.11.24	998,460	1.27								
500,000	USD	Rabobank New York Branch	2.625%	22.07.24	494,685	0.63								
Total - United States					8,967,344	11.39								

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Non-Food Commodity

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
United States					
1,000,000	USD	Rabobank 144A	2.625% 22.07.24	988,800	1.26
Total - United States				988,800	1.26
United Kingdom					
500,000	USD	Credit Agricole	3.250% 04.10.24	493,125	0.63
1,000,000	USD	NatWest Markets	0.800% 12.08.24	978,850	1.24
Total - United Kingdom				1,471,975	1.87
Total - Bonds				9,761,452	12.42
Total - Transferable securities and money market instruments dealt in on another regulated market				9,761,452	12.42
Total - Investment in securities				74,840,344	95.17

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Debt

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024			
	Assets	2,958,150,358	
	2.b Investments in securities at market value		2,847,313,796
	Cash at banks		158,209,298
	Receivable from foreign currencies		529,502,263
	Receivable from subscriptions		2,725,695
	2.d Receivable on interests and dividends		48,337,632
	Receivable for investments sold		32,810,023
	10.c Receivable interests on swaps		443,725
	10.b Unrealised gain on futures		8,626,037
	2.j Other assets		48,921
	Total Assets		3,628,017,390
	Liabilities		
	Bank overdraft		64,520,205
	Payable for redemptions		14,052,980
	Payable for dividend distribution		22,722
	Payable for investment purchased		35,382,487
	Payable on foreign currencies		529,040,379
	Payable on bank interests		164
	10.c Payable interests on swaps		524,188
	10.a Unrealised loss on forward foreign exchange contracts		49,123
	10.c Unrealised loss on swaps		3,439,047
	5 Service Fee payable		423,776
	4 Subscription tax payable		91,256
	3.a Management Fee payable		1,178,898
	2.j Other liabilities		53,675
	Total Liabilities		648,778,900
	Net assets at the end of the reporting period		2,979,238,490
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		2,694,884,998
	Net investment income / loss		84,276,824
	Change in unrealised appreciation/depreciation on:		
	Investments		275,192,425
	Futures		2,501,762
	Forward foreign exchange contracts		-18,815,273
	Swaps		-4,186,492
	Options		359
	2.c Net realised gain/loss on investments		-58,940,753
	2.f Net realised gain/loss on forward foreign exchange contracts		12,981,368
	2.l Net realised gain/loss on currency exchange		-8,806,705
	2.e Net realised gain/loss on futures		-13,087,506
	2.h Net realised gain/loss on swaps		1,460,745
	2.g Net realised gain/loss on options		-672
	Increase/Decrease in net assets resulting from operations		272,576,082
	Subscriptions of shares		560,452,632
	Redemptions of shares		-512,879,880
	12 Dividend distribution		-35,795,342
	Net assets at the end of the reporting period		2,979,238,490

Vontobel Fund – Emerging Markets Debt

The accompanying notes form an essential part of these financial statements.

	Notes	USD
Statement of Net Income / Loss		
from September 1, 2023		
to February 29, 2024		
	Income	
	Bank interests	2,466,278
2.d	Net interests on bonds	91,982,822
2.h	Net interests on swaps	57,978
2.d	Net dividends	1,131,081
	Other income	14,491
	Total Income	95,652,650
	Expenses	
3.a	Management Fee	6,968,385
	Audit fees, printing and publishing expenses	39,995
4	Subscription tax	263,654
	Bank interests	1,289,566
5	Service Fee	2,542,952
9	Other expenses	271,274
	Total Expenses	11,375,826
	Net investment income / loss	84,276,824

Vontobel Fund – Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
Transferable securities admitted to an official exchange						Bahrain					
Shares						18,000 USD Bahrain 7.500% 20.09.47 16,975 0.00					
Bermuda Islands						Total - Bahrain 16,975 0.00					
10,892,802	GBP	Petra Diamonds		5,408,199	0.18	Venezuela, Bolivarian Republic Of					
Total - Bermuda Islands 5,408,199 0.18						39,285,000 USD Petroleos de Venezuela - Defaulted 6.000% 16.05.24 4,087,604 0.14					
Total - Shares 5,408,199 0.18						23,797,480 USD Petroleos de Venezuela - Defaulted 6.000% 15.11.26 2,482,791 0.08					
Bonds						Total - Venezuela, Bolivarian Republic Of 6,570,395 0.22					
Egypt						Brazil					
39,700,000	EUR	Egypt	5.625% 16.04.30	35,125,633	1.18	2,950,000 USD Brazil 6.125% 15.03.34 2,921,474 0.10					
39,300,000	USD	Egypt	7.500% 16.02.61	27,945,444	0.94	6,600,000 USD Brazil 7.125% 13.05.54 6,615,774 0.22					
11,150,000	USD	Egypt	8.500% 31.01.47	8,677,711	0.29	43,802,000 USD MC Brazil Downstream 7.250% 30.06.31 37,654,825 1.26					
7,900,000	USD	Afreximbank	3.798% 17.05.31	6,665,941	0.22	Total - Brazil 47,192,073 1.58					
Total - Egypt 78,414,729 2.63						Virgin Islands, British					
Angola						5,600,000 USD Hejun Shunze Investment 10.400% 09.03.23 41,076 0.00					
33,100,000	USD	Angola	8.750% 14.04.32	29,112,443	0.98	42,000,588 USD RongChangDa Development 9.500% 29.03.28 865,417 0.03					
Total - Angola 29,112,443 0.98						1,750,000 USD Sino-Ocean Group Holding 2.700% 13.01.25 164,063 0.01					
Argentina						6,000,000 USD Sino-Ocean Group Holding 3.250% 05.05.26 502,560 0.02					
37,540,586	EUR	Argentina	0.125% 09.07.30	17,248,776	0.58	2,385,000 USD Sino-Ocean Group Holding 6.000% 30.07.24 225,883 0.01					
20,700,000	EUR	Argentina	0.125% 09.07.41	6,820,058	0.23	Total - Virgin Islands, British 1,798,999 0.07					
5,000,000	EUR	Province of Buenos Aires	2.000% 01.09.37	1,454,572	0.05	Bahamas					
8,499,638	USD	Argentina	0.750% 09.07.30	3,938,817	0.13	36,268,000 USD Bahamas 6.000% 21.11.28 32,088,113 1.08					
6,947,702	USD	Argentina	1.000% 09.07.29	3,225,679	0.11	17,700,000 USD Bahamas 6.625% 15.05.33 14,229,207 0.48					
150,000,000	USD	Argentina	FRN 15.12.35	5,451,750	0.18	35,137,000 USD Bahamas 8.950% 15.10.32 33,199,897 1.11					
25,349,750	USD	Province of Buenos Aires	5.500% 01.09.37	8,109,385	0.27	Total - Bahamas 79,517,217 2.67					
Total - Argentina 46,249,037 1.55											

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Vontobel Fund – Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
Chile						Greece							
8,900,000	USD	Corporacion Nacional del Cobre de Chile	5.625%	21.09.35	8,578,888	0.29	28,670,000	CHF	Black Sea trade	0.350%	15.03.27	27,268,330	0.92
51,650,000	USD	Corporacion Nacional del Cobre de Chile	5.950%	08.01.34	51,197,030	1.72	Total - Greece					27,268,330	0.92
31,354,000	USD	Corporacion Nacional del Cobre de Chile	6.300%	08.09.53	30,528,136	1.02	Honduras						
6,200,000	USD	Corporacion Nacional del Cobre de Chile	6.440%	26.01.36	6,327,782	0.21	3,733,000	USD	Honduras	5.625%	24.06.30	3,275,633	0.11
Total - Chile					96,631,836	3.24	Total - Honduras					3,275,633	0.11
Ecuador						India							
39,455,697	USD	Ecuador	0.000%	31.07.30	16,092,401	0.54	12,500,000	USD	Indiabulls	4.500%	04.03.26	12,404,750	0.42
42,981,856	USD	Ecuador	0.500%	31.07.40	18,844,965	0.63	Total - India					12,404,750	0.42
14,900,000	USD	Ecuador	3.500%	31.07.35	7,128,309	0.24	Iraq						
22,010,579	USD	Ecuador	6.000%	31.07.30	13,481,039	0.45	10,150,000	USD	Iraq	5.800%	15.01.28	4,749,337	0.16
Total - Ecuador					55,546,714	1.86	Total - Iraq					4,749,337	0.16
El Salvador						Ireland							
6,804,000	USD	El Salvador	7.625%	01.02.41	4,996,313	0.17	23,368,000	USD	Aragvi Holding	8.450%	29.04.26	17,780,010	0.60
Total - El Salvador					4,996,313	0.17	24,770,000	USD	Saderea Limited	12.500%	30.11.26	5,320,412	0.18
Ivory Coast						Israel							
72,791,000	EUR	Ivory Coast	4.875%	30.01.32	66,233,622	2.21	16,400,000	USD	Energiean Israel Finance	5.875%	30.03.31	14,063,328	0.47
5,600,000	EUR	Ivory Coast	6.625%	22.03.48	4,743,012	0.16	Total - Israel					14,063,328	0.47
52,970,000	EUR	Ivory Coast	6.875%	17.10.40	47,641,606	1.60	Jersey						
4,000,000	USD	Asian Development Bank	5.750%	31.12.99	3,919,840	0.13	5,000,000	USD	Galaxy Pipeline assets Bidco	3.250%	30.09.40	3,793,350	0.13
Total - Ivory Coast					122,538,080	4.10	3,911,000	USD	Petrofac	9.750%	15.11.26	1,944,784	0.07
Gabon						Cayman Islands							
16,000,000	USD	Gabon	6.625%	06.02.31	13,070,400	0.44	3,486,000	USD	Central China Real Estate	7.750%	24.05.24	165,585	0.01
6,933,000	USD	Gabon	7.000%	24.11.31	5,670,223	0.19	18,228,600	USD	CFLD Cayman Investment	2.500%	31.01.31	560,165	0.02
Total - Gabon					18,740,623	0.63	15,013,800	USD	CFLD Cayman Investment	2.500%	31.01.31	636,735	0.02

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Vontobel Fund – Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
6,000,000	USD	Fantasia Holdings Group	10.875% 09.01.23	157,140	0.01	Kenya					
3,500,000	USD	Fantasia Holdings Group - Defaulted	11.875% 01.06.23	97,720	0.00	2,700,000	USD	Kenya	8.000% 22.05.32	2,443,824	0.08
8,475,000	USD	GACI First Investment	5.250% 29.01.34	8,333,383	0.28	1,500,000	USD	Kenya	9.750% 16.02.31	1,502,415	0.05
71,828,000	USD	GACI First Investment	5.375% 13.10.22(5)	60,776,543	2.04	59,100,000	USD	PTA Bank	4.125% 30.06.28	51,249,747	1.72
6,200,000	USD	GACI First Investment	5.375% 29.01.54	5,465,300	0.18	Total - Kenya				55,195,986	1.85
7,500,000	USD	Jingrui Holdings - Defaulted	12.000% 26.09.22	72,638	0.00	Colombia					
4,500,000	USD	Jingrui Holdings - Defaulted	14.500% 19.02.23	43,785	0.00	107,666,000	COP	Empresas Publicas De Medellin	8.375% 08.11.27	24,194,569	0.81
5,780,000	USD	KWG Group Holdings	5.875% 10.11.24	563,550	0.02	13,000,000	COP	Fid Ruta	6.750% 15.02.44	4,228,355	0.14
18,550,000	USD	KWG Group Holdings	5.950% 10.08.25	1,734,425	0.06	18,000,000	USD	Colombia	3.125% 15.04.31	14,269,140	0.48
19,250,000	USD	KWG Group Holdings	6.300% 13.02.26	1,717,870	0.06	4,391,000	USD	Ecopetrol	5.875% 02.11.51	3,125,689	0.10
9,500,000	USD	KWG Group Holdings	7.400% 05.03.24	855,000	0.03	28,350,000	USD	Ecopetrol	8.375% 19.01.36	28,409,535	0.95
53,000,000	USD	Poinsettia Finance	6.625% 17.06.31	37,465,196	1.26	4,600,000	USD	Ecopetrol	8.875% 13.01.33	4,832,346	0.16
16,000,000	USD	QNB Finance	4.875% 30.01.29	15,772,320	0.53	Total - Colombia				79,059,634	2.64
19,238,888	USD	Yestar Healthcare Holdings	9.500% 30.12.26	5,317,051	0.18	Congo					
Total - Cayman Islands				139,734,406	4.70	60,276,000	USD	Congo	6.000% 30.06.29	19,265,638	0.65
Cameroon						Total - Congo				19,265,638	0.65
65,209,000	EUR	Cameroon	5.950% 07.07.32	52,128,456	1.75	Lebanon					
Total - Cameroon				52,128,456	1.75	79,812,000	USD	Lebanon	7.000% 22.04.31	4,989,846	0.17
Kazakhstan						128,800,000	USD	Lebanon - Defaulted	6.400% 26.05.23	7,923,776	0.27
2,300,000,000	KZT	Development Bank of Kazakhstan	10.950% 06.05.26	4,704,175	0.16	Total - Lebanon				12,913,622	0.44
10,250,000	USD	JSC National Company KazMunayGas	5.750% 19.04.47	8,715,165	0.29	Luxembourg					
57,888,000	USD	JSC National Company KazMunayGas	6.375% 24.10.48	53,102,978	1.78	22,700,000	EUR	Metalcorp	8.500% 28.06.26	773,791	0.03
6,750,000	USD	KazTransGas	4.375% 26.09.27	6,316,178	0.21	7,300,000	EUR	Mogo Finance	9.500% 18.10.26	7,185,168	0.24
Total - Kazakhstan				72,838,496	2.44	10,300,000	USD	CSN Resources	4.625% 10.06.31	8,319,104	0.28
						21,250,000	USD	EIG Pearl Holdings	3.545% 31.08.36	18,097,775	0.61
						Total - Luxembourg				34,375,838	1.16
						Mexico					
						21,000,000	EUR	Mexico	2.125% 25.10.51	13,343,981	0.45
						10,750,000	EUR	Mexico	4.490% 25.05.32	11,726,643	0.39
						7,000,000	EUR	Pemex	4.750% 26.02.29	6,376,601	0.21
						11,461,000	GBP	Mexico	5.625% 19.03.14(6)	11,153,867	0.37
						624,000,000	MXN	Banco Actinver	9.500% 18.12.34	25,255,798	0.85
						8,500,000	USD	Mexico	5.000% 27.04.51	7,088,235	0.24
						68,812,000	USD	Pemex	5.950% 28.01.31	53,599,730	1.80

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(5) 13.10.2122.

(6) 19.03.2114.

Vontobel Fund – Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
30,987,000	USD Pemex	6.625%	31.12.99	18,121,198	0.61				
18,750,000	USD Pemex	6.700%	16.02.32	15,129,000	0.51				
4,750,000	USD Pemex	7.690%	23.01.50	3,272,418	0.11				
Total - Mexico				165,067,471	5.54				
Netherlands									
1,800,000	USD Braskem Netherlands	8.500%	12.01.31	1,774,422	0.06				
750	USD Petrobras Global Finance	5.299%	27.01.25	744	0.00				
Total - Netherlands				1,775,166	0.06				
Nigeria									
12,200,000	USD Nigeria	7.375%	28.09.33	10,264,104	0.34				
1,223,000	USD Nigeria	7.875%	16.02.32	1,079,408	0.04				
26,750,000	USD Nigeria	7.143%	23.02.30	23,677,763	0.79				
43,200,000	USD Africa Finance	2.875%	28.04.28	37,642,752	1.26				
22,279,000	USD Africa Finance	4.375%	17.04.26	21,435,740	0.72				
Total - Nigeria				94,099,767	3.15				
Pakistan									
8,700,000	USD Pakistan	6.000%	08.04.26	7,002,891	0.24				
1,000,000	USD Pakistan	6.875%	05.12.27	769,530	0.03				
36,110,000	USD Pakistan	7.500%	04.06.31	21,961,741	0.74				
7,919,000	USD Pakistan	8.250%	30.09.25	7,057,650	0.24				
26,269,000	USD Pakistan	8.875%	08.04.51	17,636,219	0.59				
Total - Pakistan				54,428,031	1.84				
Panama									
30,000,000	USD Panama	4.500%	19.01.63	18,684,000	0.63				
20,000,000	USD Panama	6.875%	31.01.36	18,945,000	0.64				
17,900,000	USD Panama	2.252%	29.09.32	12,583,700	0.42				
Total - Panama				50,212,700	1.69				
Papua New Guinea									
10,169,000	USD Papua New Guinea	8.375%	04.10.28	9,583,672	0.32				
Total - Papua New Guinea				9,583,672	0.32				
Peru									
57,400,000	USD Petroleos del Peru	4.750%	19.06.32	45,157,154	1.52				
75,948,000	USD Petroleos del Peru	5.625%	19.06.47	52,017,545	1.75				
Total - Peru				97,174,699	3.27				
Romania									
27,450,000	EUR Romania	1.750%	13.07.30	24,080,967	0.81				
10,900,000	EUR Romania	2.000%	14.04.33	8,878,424	0.30				
33,556,000	EUR Romania	2.875%	13.04.42	24,204,180	0.81				
Total - Romania				57,163,571	1.92				
Sweden									
1,440,000	EUR East Renewable	13.500%	01.01.25	31,166	0.00				
Total - Sweden				31,166	0.00				
Senegal									
2,500,000	EUR Senegal	5.375%	08.06.37	1,916,758	0.06				
Total - Senegal				1,916,758	0.06				
Serbia									
1,395,000	EUR Serbia	1.650%	03.03.33	1,109,027	0.04				
Total - Serbia				1,109,027	0.04				
South Africa									
43,531,000	USD Transnet	8.250%	06.02.28	43,349,040	1.46				
Total - South Africa				43,349,040	1.46				
Tajikistan									
35,708,000	USD Tajikistan	7.125%	14.09.27	32,489,638	1.09				
Total - Tajikistan				32,489,638	1.09				
Togo									
74,300,000	USD Banque Ouest- Africaine de Developpement	4.700%	22.10.31	62,322,839	2.09				
39,500,000	USD Banque Ouest- Africaine de Developpement	5.000%	27.07.27	36,829,405	1.24				
Total - Togo				99,152,244	3.33				

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Vontobel Fund – Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
Trinidad And Tobago						Hungary							
2,000,000	USD	National Gas Trinidad Tobago	6.050%	15.01.36	1,841,720	0.06	29,750,000	EUR	Hungary	5.375%	12.09.33	33,519,066	1.13
Total - Trinidad And Tobago						Total - Hungary							
1,841,720 0.06						56,408,016 1.90							
Czech Republic						Uzbekistan							
323,500,000	CZK	Czech Republic	4.850%	26.11.57	15,518,428	0.52	23,300,000	USD	Uzbekistan	3.700%	25.11.30	19,410,997	0.65
Total - Czech Republic						Total - Uzbekistan							
15,518,428 0.52						76,155,669 2.55							
Turkey						United Arab Emirates							
12,400,000	USD	Aydem Yenilenebilir Enerji	7.750%	02.02.27	11,893,708	0.40	6,001,000	EUR	MDGH	1.000%	10.03.34	5,040,759	0.17
19,500,000	USD	Istanbul Metropolitan Municipality	10.500%	06.12.28	20,971,860	0.70	15,150,000	USD	Emirate of Abu Dhabi	4.600%	02.11.47	13,507,437	0.45
1,100,000	USD	Zorlu	9.000%	01.06.26	1,085,568	0.04	4,400,000	USD	Emirate SembCorp	4.450%	01.08.35	4,125,000	0.14
Total - Turkey						Total - United Arab Emirates							
33,951,136 1.14						79,380,251 2.66							
Tunisia						United States							
13,900,000	EUR	Banque Centrale de Tunisie	6.375%	15.07.26	12,328,028	0.41	13,900,000	USD	Corporación Nacional del Cobre de Chile	6.300%	08.09.53	13,485,085	0.45
7,200,000	USD	Banque Centrale de Tunisie	5.750%	30.01.25	6,661,584	0.22	Total - United States						
Total - Tunisia						13,485,085 0.45							
18,989,612 0.63						United Kingdom							
Ukraine						4,081,751 USD Petra Diamonds 0.000% 08.03.26 4,058,482 0.14							
11,627,000	EUR	Ukraine	4.375%	27.01.30	3,039,472	0.10	13,397,248	USD	Tullow Oil	10.250%	15.05.26	12,018,537	0.40
2,600,000	USD	Ukraine	0.000%	01.11.28	782,054	0.03	Total - United Kingdom						
9,400,000	USD	Ukraine	7.750%	01.09.24	2,955,266	0.10	16,077,019 0.54						
21,697,000	USD	Ukraine	7.750%	01.09.24	6,499,770	0.22							
41,200,000	USD	Ukraine	6.876%	21.05.29	10,477,984	0.35							
3,750,250	USD	Ukraine	FRN	01.08.24	1,729,878	0.06							
56,442,000	USD	Ukraine	FRN	31.05.40	26,035,001	0.87							
Total - Ukraine													
51,519,425 1.73													

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Vontobel Fund – Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
Saudi Arabia						Virgin Islands, British							
53,000,000	USD	Saudi Arabia	5.000%	16.01.34	52,103,770	1.75	24,654,000	USD	Sino-Ocean Group Holding	4.750%	05.08.29	2,095,590	0.07
Total - Saudi Arabia					52,103,770	1.75	Total - Virgin Islands, British					2,095,590	0.07
Azerbaijan						Chile							
21,483,000	USD	State Oil Company of the Azerbaijan Republic	6.950%	18.03.30	22,110,948	0.74	350,000	USD	Banco de Credito e Inversiones	8.750%	31.12.99	361,386	0.01
Total - Azerbaijan					22,110,948	0.74	Total - Chile					361,386	0.01
Total - Bonds					2,316,893,348	77.78	Costa Rica						
Total - Transferable securities admitted to an official exchange					2,322,301,547	77.96	25,300,000	USD	Autopistas	7.375%	30.12.30	17,144,524	0.58
Transferable securities and money market instruments dealt in on another regulated market						Dominican Republic							
Bonds						60,200,000	DOP	Dominican Republic	13.625%	03.02.33	1,259,176	0.04	
Argentina						220,000,000	DOP	Dominican Republic	11.250%	15.09.35	4,135,538	0.14	
21,250,000	USD	Province of Buenos Aires	6.375%	01.09.37	8,383,763	0.28	Total - Dominican Republic					5,394,714	0.18
Total - Argentina					8,383,763	0.28	Grenada						
Bahamas						19,534,300	USD	Grenada	7.000%	12.05.30	9,071,659	0.30	
22,790,000	USD	Bahamas	9.000%	16.06.29	22,024,484	0.74	Total - Grenada					9,071,659	0.30
Total - Bahamas					22,024,484	0.74	Ireland						
Bermuda Islands						3,000,000	USD	GPS Blue Financing	5.645%	09.11.41	2,853,330	0.10	
10,838,000	USD	Tengizchevroil Finance	3.250%	15.08.30	8,868,844	0.30	Total - Ireland					2,853,330	0.10
Total - Bermuda Islands					8,868,844	0.30	Cayman Islands						
Venezuela, Bolivarian Republic Of						4,900,000	USD	HKN Energy	12.000%	26.05.25	4,718,406	0.16	
51,850,000	USD	Petroleos de Venezuela - Defaulted	6.000%	28.10.22	4,871,826	0.16	40,295,512	USD	Odebrecht	0.000%	10.09.58	74,547	0.00
Total - Venezuela, Bolivarian Republic Of					4,871,826	0.16	10,491,370	USD	Odebrecht	4.375%	25.04.25	577,025	0.02
						18,130,748	USD	Odebrecht	5.250%	27.12.33	961,383	0.03	
						12,983,992	USD	Odebrecht	7.125%	26.06.42	827,665	0.03	
						17,000,000	USD	Peru Payroll Deduction	0.000%	01.11.29	3,989,693	0.13	
						Total - Cayman Islands					11,148,719	0.37	

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Vontobel Fund – Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net		
Canada					Panama						
6,705,076	USD ShaMaran Petroleum 144A	12.000%	30.07.25	6,202,262	0.21	13,793,000	USD Panama	6.375%	25.07.33	12,701,974	0.43
						1,893,000	USD Promerica	10.750%	14.08.28	2,011,350	0.07
Total - Canada						Total - Panama					
				6,202,262	0.21					14,713,324	0.50
Colombia					Peru						
70,400,000,000	COP Autopista Rio Magdalena	6.050%	15.06.36	18,258,017	0.61	100,000,000	PEN Credicorp	10.100%	15.12.43	26,872,479	0.90
5,600,000	USD Colombia	8.000%	14.11.35	5,832,232	0.20	Total - Peru					
800,000	USD Fidei	8.250%	15.01.35	649,005	0.02					26,872,479	0.90
33,600,000	USD Fidei	8.250%	15.01.35	27,054,957	0.91	Spain					
12,607,000	USD Fideicomiso PA Costera	6.750%	15.01.34	9,482,306	0.32	14,812,000	USD EnfraGen Energia	5.375%	30.12.30	11,958,616	0.40
Total - Colombia						Total - Spain					
				61,276,517	2.06					11,958,616	0.40
Luxembourg					Togo						
13,600,000	USD Ambipar Lux	9.875%	06.02.31	13,533,360	0.45	28,486,000	EUR Banque Ouest-Africaine de Developpement	2.750%	22.01.33	23,506,462	0.79
19,529,397	USD Andrade Gutierrez International	9.000%	28.12.29	4,350,564	0.15	Total - Togo					
17,668,375	USD Andrade Gutierrez International	9.000%	28.12.29	3,926,090	0.13					23,506,462	0.79
3,000,000	USD CSN Resources	8.875%	05.12.30	3,079,320	0.10	Turkey					
Total - Luxembourg						Turkey					
				24,889,334	0.83	11,900,000	USD Arcelik	8.500%	25.09.28	12,416,341	0.42
Malaysia					Tunisia						
9,100,000	USD Equisar	6.628%	15.06.26	9,179,170	0.31	360,000,000	JPY Tunisia	4.300%	02.08.30	1,260,374	0.04
Total - Malaysia						Tunisia					
				9,179,170	0.31	2,400,000,000	JPY Banque Centrale de Tunisie	3.280%	09.08.27	10,845,241	0.36
Mauritius					Tunisia						
2,000,000	USD Bayport Management	13.000%	20.05.25	1,532,140	0.05	840,000,000	JPY Banque Centrale de Tunisie	4.200%	17.03.31	3,092,181	0.10
Total - Mauritius						Total - Tunisia					
				1,532,140	0.05					15,197,796	0.50
Mexico					United States						
40,000,000	USD Comision Federal de Electricidad	FRN	15.12.36	15,711,973	0.53	33,358,000	USD Gabon	6.097%	01.08.38	33,207,889	1.11
900,000	USD Grupo Famsa - Defaulted	7.250%	01.06.20	37,161	0.00	16,392,000	USD Gabon	6.097%	01.08.38	16,318,236	0.55
Total - Mexico						United States					
				15,749,134	0.53	2,645,000	USD Gran Tierra Energy	9.500%	15.10.29	2,463,950	0.08
						United States					
						9,700,000	USD Gran Tierra Energy	9.500%	15.10.29	9,066,687	0.30
						United States					
						3,447,557	USD SCC Power	4.000%	17.05.32	599,254	0.02
						United States					
						6,364,722	USD SCC Power	8.000%	31.12.28	2,752,113	0.09
						Total - United States					
										64,408,129	2.15

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
United Kingdom					
9,925,000	USD	We Soda Investments Holding	9.375% 14.02.31	10,249,051	0.34
Total - United Kingdom				10,249,051	0.34
Mozambique					
4,690,000	USD	Mozambique	5.000% 15.09.31	3,948,323	0.13
Total - Mozambique				3,948,323	0.13
Total - Bonds				399,624,881	13.39
Total - Transferable securities and money market instruments dealt in on another regulated market				399,624,881	13.39
Investment funds					
Ireland					
575,146	USD	iShares JPMorgan USD Emerging Markets Bond UCITS ETF USD		49,669,609	1.67
Total - Ireland				49,669,609	1.67
Luxembourg					
286,000	USD	Vontobel Fund – Emerging Markets Blend I USD (2)		49,526,620	1.66
1,000	USD	Vontobel Fund – Emerging Markets Corporate Bond I USD (2)		152,390	0.01
76,500	USD	Vontobel Fund – Emerging Markets Investment Grade I USD (2)		8,545,050	0.29
165,300	USD	Vontobel Fund – Sustainable Emerging Markets Local Currency Bond I USD (2)		17,493,699	0.59
Total - Luxembourg				75,717,759	2.55
Total - Investment funds				125,387,368	4.22
Total - Investment in securities				2,847,313,796	95.57

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.

Vontobel Fund – Sustainable Emerging Markets Debt

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		474,968,165	
	Assets		
	2.b Investments in securities at market value		483,127,184
	Cash at banks		25,261,129
	Receivable from foreign currencies		129,859,426
	Receivable from subscriptions		677,118
	2.d Receivable on interests and dividends		8,832,303
	10.b Unrealised gain on futures		2,412,938
	2.j Other assets		20,267
	Total Assets		650,190,365
	Liabilities		
	Bank overdraft		8,211,338
	Payable for redemptions		191,312
	Payable for investment purchased		1,981,780
	Payable on foreign currencies		129,735,827
	10.a Unrealised loss on forward foreign exchange contracts		321,992
	5 Service Fee payable		44,956
	4 Subscription tax payable		9,489
	3.a Management Fee payable		153,344
	2.j Other liabilities		9,020
	Total Liabilities		140,659,058
	Net assets at the end of the reporting period		509,531,307
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		448,338,966
	Net investment income / loss		11,824,160
	Change in unrealised appreciation/depreciation on:		
	Investments		13,200,662
	Futures		628,378
	Forward foreign exchange contracts		-3,834,379
	2.c Net realised gain/loss on investments		7,515,161
	2.f Net realised gain/loss on forward foreign exchange contracts		47,888
	2.l Net realised gain/loss on currency exchange		-2,026,799
	2.e Net realised gain/loss on futures		-3,817,219
	Increase/Decrease in net assets resulting from operations		23,537,852
	Subscriptions of shares		150,597,677
	Redemptions of shares		-110,234,043
	12 Dividend distribution		-2,709,145
	Net assets at the end of the reporting period		509,531,307
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		589,668
	2.d Net interests on bonds		12,571,160
	Other income		9,884
	Total Income		13,170,712
	Expenses		
	3.a Management Fee		875,709
	Audit fees, printing and publishing expenses		6,710
	4 Subscription tax		26,334
	Bank interests		141,745
	5 Service Fee		265,545
	9 Other expenses		30,509
	Total Expenses		1,346,552
	Net investment income / loss		11,824,160

Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net		
Transferable securities admitted to an official exchange											
Bonds											
Egypt											
1,500,000	USD Afreximbank	3.798%	17.05.31	1,265,685	0.25						
Total - Egypt				1,265,685	0.25						
Angola											
12,000,000	USD Angola	8.750%	14.04.32	10,554,360	2.07						
Total - Angola				10,554,360	2.07						
Argentina											
7,500,000	USD Argentina	0.750%	09.07.30	3,475,575	0.68						
8,000,000	USD Argentina	3.500%	09.07.41	2,881,920	0.57						
Total - Argentina				6,357,495	1.25						
Bahamas											
2,953,000	USD Bahamas	6.000%	21.11.28	2,612,667	0.51						
Total - Bahamas				2,612,667	0.51						
Benin											
200,000	EUR Benin	4.875%	19.01.32	180,412	0.04						
Total - Benin				180,412	0.04						
Brazil											
20,000,000	USD Brazil	4.750%	14.01.50	14,841,399	2.91						
Total - Brazil				14,841,399	2.91						
Bulgaria											
6,000,000	EUR Bulgaria	1.375%	23.09.50	3,955,085	0.78						
8,000,000	EUR Bulgaria	4.875%	13.05.36	9,255,239	1.82						
Total - Bulgaria				13,210,324	2.60						
Chile											
1,000,000	EUR Chile	0.830%	02.07.31	881,271	0.17	1,551,770	EUR Chile	4.125%	05.07.34	1,687,359	0.33
2,000,000	EUR Chile	1.250%	29.01.40	1,466,118	0.29	2,000,000	USD Chile	3.250%	21.09.71	1,259,240	0.25
3,000,000	EUR Chile	1.250%	22.01.51	1,761,913	0.35	10,000,000	USD Corporacion Nacional del Cobre de Chile	6.300%	08.09.53	9,736,600	1.91
Total - Chile						Total - Chile				16,792,501	3.30
Costa Rica											
3,000,000	USD Costa Rica	6.125%	19.02.31	3,050,640	0.60						
3,000,000	USD Costa Rica	6.550%	03.04.34	3,097,020	0.61						
Total - Costa Rica						Total - Costa Rica				6,147,660	1.21
Dominican Republic											
13,000,000	USD Dominican Republic	5.300%	21.01.41	10,978,760	2.15						
Total - Dominican Republic						Total - Dominican Republic				10,978,760	2.15
Ecuador											
11,000,000	USD Ecuador	6.000%	31.07.30	6,737,280	1.32						
Total - Ecuador						Total - Ecuador				6,737,280	1.32
Ivory Coast											
10,000,000	EUR Ivory Coast	6.625%	22.03.48	8,469,663	1.66						
3,000,000	USD Ivory Coast	8.250%	30.01.37	2,933,730	0.58						
Total - Ivory Coast						Total - Ivory Coast				11,403,393	2.24
Guatemala											
5,000,000	USD Guatemala	5.375%	24.04.32	4,790,100	0.94						
4,000,000	USD Guatemala	6.125%	01.06.50	3,659,360	0.72						
3,000,000	USD Guatemala	8.125%	06.10.34	3,308,160	0.65						
Total - Guatemala						Total - Guatemala				11,757,620	2.31
Hong-Kong											
4,000,000	USD Aia Group	2.700%	31.12.99	3,733,600	0.73						
5,000,000	USD Hong Kong Airport	2.400%	31.12.99	4,495,250	0.88						
2,650,000	USD Kasikornbank (Hong Kong Branch)	4.000%	31.12.99	2,431,375	0.48						
Total - Hong-Kong						Total - Hong-Kong				10,660,225	2.09

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net USD assets (1)	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net USD assets (1)		
India					Colombia						
3,000,000	USD JSW Hydro Energy	4.125%	18.05.31	2,136,164	0.42	6,000,000	USD Colombia	3.125%	15.04.31	4,756,380	0.93
2,200,000	USD Power Finance Corporation	3.350%	16.05.31	1,907,532	0.37	13,000,000	USD Colombia	3.250%	22.04.32	10,041,070	1.97
2,800,000	USD Power Finance Corporation	3.950%	23.04.30	2,557,772	0.50	4,000,000	USD Colombia	7.500%	02.02.34	4,048,840	0.79
						4,000,000	USD Banco Davivienda	6.650%	31.12.99	2,640,240	0.52
						7,000,000	USD Ecopetrol	5.875%	02.11.51	4,982,880	0.98
Total - India				6,601,468	1.29	Total - Colombia				26,469,410	5.19
Indonesia					Latvia						
10,000,000	USD Pertamina	5.150%	27.04.28	9,968,300	1.96	4,800,000	EUR Air Baltic	6.750%	30.07.24	5,000,728	0.98
Total - Indonesia				9,968,300	1.96	Total - Latvia				5,000,728	0.98
Israel					Luxembourg						
3,000,000	USD Bank Leumi	7.129%	18.07.33	2,931,510	0.58	1,500,000	EUR Lutecredit	11.000%	06.10.26	1,505,671	0.30
Total - Israel				2,931,510	0.58	Total - Luxembourg				1,505,671	0.30
Cayman Islands					Morocco						
1,000,000	USD Maldives	9.875%	08.04.26	835,240	0.16	4,000,000	USD Morocco	4.000%	15.12.50	2,713,680	0.53
2,000,000	USD GACI First Investment	5.125%	14.02.53	1,725,600	0.34	Total - Morocco				2,713,680	0.53
Total - Cayman Islands				2,560,840	0.50	Mexico					
Kazakhstan					Montenegro						
4,000,000	USD JSC National Company KazMunayGas	5.750%	19.04.47	3,401,040	0.67	13,000,000	USD Mexico	4.600%	23.01.46	10,395,710	2.04
6,000,000	USD JSC National Company KazMunayGas	6.375%	24.10.48	5,504,040	1.08	3,000,000	USD Banco Nacional de Comercio Exterior	2.720%	11.08.31	2,611,260	0.51
Total - Kazakhstan				8,905,080	1.75	3,200,000	USD BBVA Bancomer	8.450%	29.06.38	3,379,648	0.66
Kenya					Total - Mexico						
5,000,000	USD Kenya	8.250%	28.02.48	4,095,350	0.80	Total - Mexico				16,386,618	3.21
3,000,000	USD Kenya	9.750%	16.02.31	3,004,830	0.59	Montenegro					
4,500,000	USD PTA Bank	4.125%	30.06.28	3,902,265	0.77	4,000,000	EUR Montenegro	2.550%	03.10.29	3,594,210	0.71
Total - Kenya				11,002,445	2.16	6,500,000	EUR Montenegro	2.875%	16.12.27	6,273,180	1.23
					Total - Montenegro						
					Total - Montenegro						
					9,867,390					1.94	
					Nigeria						
					Nigeria						
5,000,000	USD Nigeria	7.696%	23.02.38	4,038,950	0.79	5,000,000	USD Nigeria	7.696%	23.02.38	4,038,950	0.79
4,000,000	USD Nigeria	7.875%	16.02.32	3,530,360	0.69	4,000,000	USD Nigeria	7.875%	16.02.32	3,530,360	0.69
10,000,000	USD Africa Finance	2.875%	28.04.28	8,713,600	1.71	10,000,000	USD Africa Finance	2.875%	28.04.28	8,713,600	1.71
4,000,000	USD Africa Finance	4.375%	17.04.26	3,848,600	0.76	4,000,000	USD Africa Finance	4.375%	17.04.26	3,848,600	0.76
Total - Nigeria				20,131,510	3.95	Total - Nigeria				20,131,510	3.95

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net		
Panama					Senegal						
14,000,000	USD Panama	6.875%	31.01.36	13,261,499	2.60	6,000,000	EUR Senegal	5.375%	08.06.37	4,600,220	0.90
Total - Panama					Total - Senegal						
Papua New Guinea					Serbia						
8,000,000	USD Papua New Guinea	8.375%	04.10.28	7,539,520	1.48	2,000,000	EUR Serbia	1.650%	03.03.33	1,590,003	0.31
Total - Papua New Guinea					Total - Serbia						
Paraguay					Singapore						
7,500,000	USD Paraguay	5.400%	30.03.50	6,461,250	1.27	6,000,000	USD Global Logistic Properties	3.875%	04.06.25	5,142,960	1.01
Total - Paraguay					Total - Singapore						
Peru					South Africa						
14,000,000	USD Peru	3.000%	15.01.34	11,412,660	2.24	10,000,000	USD South Africa	5.750%	30.09.49	7,300,500	1.43
Total - Peru					Total - South Africa						
Philippines					Togo						
12,000,000	EUR Philippines	1.750%	28.04.41	9,058,115	1.78	13,600,000	USD Banque Ouest-Africaine de Developpement	4.700%	22.10.31	11,407,680	2.24
Total - Philippines					Total - Togo						
Poland					Turkey						
7,000,000	EUR Poland	4.125%	11.01.44	7,527,630	1.48	10,000,000	USD Vakiflar	9.000%	12.10.28	10,523,100	2.07
4,000,000	EUR Bank Millennium	9.875%	18.09.27	4,603,726	0.90	Total - Turkey					
5,000,000	USD Poland	5.500%	04.04.53	5,006,850	0.98						
Total - Poland											
Romania					Tunisia						
7,000,000	EUR Romania	2.000%	14.04.33	5,701,740	1.12	2,000,000	EUR Banque Centrale de Tunisie	6.375%	15.07.26	1,773,817	0.35
10,000,000	EUR Romania	2.000%	28.01.32	8,492,930	1.67	Total - Tunisia					
3,000,000	EUR Banca Transilvania	7.250%	07.12.28	3,384,132	0.66						
800,000	EUR Raiffeisen Schweiz Genossenschaft	7.000%	12.10.27	904,825	0.18						
Total - Romania											
Sweden											
952,787	EUR East Renewable	13.500%	01.01.25	20,621	0.00						
Total - Sweden											

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Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Hungary						Croatia					
8,000,000	EUR	Hungary	5.375% 12.09.33	9,013,530	1.77	2,000,000	EUR	Croatia	1.750% 04.03.41	1,621,623	0.32
5,000,000	EUR	Hungarian Export-Import Bank	6.000% 16.05.29	5,685,346	1.12	Total - Croatia				1,621,623	0.32
4,000,000	USD	OTP Bank	8.750% 15.05.33	4,143,240	0.81	Total - Bonds				438,182,508	86.01
Total - Hungary				18,842,116	3.70	Total - Transferable securities admitted to an official exchange				438,182,508	86.01
Uruguay						Transferable securities and money market instruments dealt in on another regulated market					
10,000,000	USD	Uruguay	4.975% 20.04.55	9,332,500	1.83	Bonds					
Total - Uruguay				9,332,500	1.83	Chile					
Uzbekistan						3,000,000	USD	Corporacion Nacional del Cobre de Chile	3.700% 30.01.50	2,028,510	0.40
3,000,000	USD	Uzbekneftegaz JSC	4.750% 16.11.28	2,539,470	0.50	Total - Chile				2,028,510	0.40
Total - Uzbekistan				2,539,470	0.50	Indonesia					
United Arab Emirates						5,570,000	USD	Bank Negara Indonesia	4.300% 31.12.99	5,105,406	1.00
2,000,000	USD	ACWA Power Management and Investments	5.950% 15.12.39	1,921,950	0.38	Total - Indonesia				5,105,406	1.00
2,000,000	USD	Emirate SembCorp	4.450% 01.08.35	1,875,000	0.37	Cayman Islands					
4,069,000	USD	Emirates NBD	FRN 31.12.99	3,751,455	0.74	5,000,000	USD	DP World Crescent	5.500% 13.09.33	5,049,350	0.99
10,000,000	USD	Finance Department Government of Sharjah	6.500% 23.11.32	10,295,700	2.02	5,000,000	USD	Krung Thai Bank	4.400% 31.12.99	4,729,900	0.93
Total - United Arab Emirates				17,844,105	3.51	Total - Cayman Islands				9,779,250	1.92
United States						Luxembourg					
2,050,000	USD	Corporación Nacional del Cobre de Chile	6.300% 08.09.53	1,988,808	0.39	2,150,000	USD	Ambipar Lux	9.875% 06.02.31	2,139,465	0.42
Total - United States				1,988,808	0.39	1,500,000	USD	Chile Electricity Lux	6.010% 20.01.33	1,526,295	0.30
United Kingdom						Total - Luxembourg				3,665,760	0.72
342	USD	Tullow Oil	10.250% 15.05.26	307	0.00	Togo					
Total - United Kingdom				307	0.00	6,000,000	EUR	Banque Ouest-Africaine de Developpement	2.750% 22.01.33	4,951,161	0.97
						Total - Togo				4,951,161	0.97

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Emerging Markets Debt

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	
Turkey						
5,000,000	USD	Arcelik	8.500%	25.09.28	5,216,950	1.02
Total - Turkey					5,216,950	1.02
Hungary						
5,000,000	EUR	MBH Bank	8.625%	19.10.27	5,713,536	1.12
Total - Hungary					5,713,536	1.12
United Arab Emirates						
4,000,000	USD	Abu Dhabi Future Energy Company PJSC Masdar	4.875%	25.07.33	3,929,480	0.77
2,000,000	USD	Finance Department Government of Sharjah	6.125%	06.03.36	1,984,170	0.39
Total - United Arab Emirates					5,913,650	1.16
United States						
2,750,000	USD	Gran Tierra Energy	9.500%	15.10.29	2,570,453	0.50
Total - United States					2,570,453	0.50
Total - Bonds					44,944,676	8.81
Total - Transferable securities and money market instruments dealt in on another regulated market					44,944,676	8.81
Total - Investment in securities					483,127,184	94.82

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Global Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		208,535,359	
	Assets		
	2.b Investments in securities at market value		189,957,263
	Cash at banks		3,610,079
	Receivable from subscriptions		439
	2.d Receivable on interests and dividends		1,475,964
	2.j Other assets		463
	Total Assets		195,044,208
	Liabilities		
	Payable on bank interests		3
	10.a Unrealised loss on forward foreign exchange contracts		970,012
	5 Service Fee payable		30,678
	4 Subscription tax payable		3,346
	3.a Management Fee payable		46,641
	2.j Other liabilities		1,523
	Total Liabilities		1,052,203
	Net assets at the end of the reporting period		193,992,005
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		201,211,060
	Net investment income / loss		1,904,664
	Change in unrealised appreciation/depreciation on:		
	Investments		3,206,757
	Forward foreign exchange contracts		905,931
	2.c Net realised gain/loss on investments		46,539
	2.f Net realised gain/loss on forward foreign exchange contracts		-3,332,847
	2.l Net realised gain/loss on currency exchange		347,821
	Increase/Decrease in net assets resulting from operations		3,078,865
	Subscriptions of shares		32,680,504
	Redemptions of shares		-42,978,424
	Net assets at the end of the reporting period		193,992,005
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		221,352
	2.d Net interests on bonds		2,231,833
	Total Income		2,453,185
	Expenses		
	3.a Management Fee		314,808
	Audit fees, printing and publishing expenses		2,681
	4 Subscription tax		10,552
	Bank interests		15,654
	5 Service Fee		196,735
	9 Other expenses		8,091
	Total Expenses		548,521
	Net investment income / loss		1,904,664

Vontobel Fund – Sustainable Global Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
Transferable securities admitted to an official exchange													
Bonds													
Australia													
1,000,000	AUD	Australia	1.750%	21.11.32	498,789	0.26	500,000	EUR	Cofiroute	1.000%	19.05.31	424,070	0.22
300,000	AUD	Queensland Treasury Bond	2.750%	20.08.27	173,221	0.09	1,000,000	EUR	Engie	2.125%	30.03.32	889,790	0.46
300,000	AUD	Queensland Treasury Bond	3.500%	21.08.30	172,600	0.09	2,000,000	EUR	Gecina	1.625%	29.05.34	1,673,200	0.86
Total - Australia					844,610	0.44	1,400,000	EUR	Klepierre	1.375%	16.02.27	1,312,486	0.68
Belgium													
1,000,000	EUR	Belgien Koenigreich	0.900%	22.06.29	911,960	0.47	400,000	EUR	La Poste	0.625%	21.10.26	371,908	0.19
200,000	EUR	Belgien Koenigreich	4.250%	28.03.41	226,164	0.12	500,000	EUR	Pernod-Ricard	1.500%	18.05.26	480,390	0.25
800,000	EUR	Elia Transmission Belgium	0.875%	28.04.30	684,024	0.35	500,000	EUR	Pernod-Ricard	1.750%	08.04.30	456,040	0.24
1,000,000	EUR	Elia Transmission Belgium	3.625%	18.01.33	1,004,980	0.52	900,000	EUR	RTE	0.625%	08.07.32	714,645	0.37
1,500,000	EUR	KBC Group	0.375%	16.06.27	1,392,645	0.72	1,000,000	EUR	Scor	3.000%	08.06.46	973,810	0.50
Total - Belgium					4,219,773	2.18	2,000,000	EUR	Terega	0.625%	27.02.28	1,768,440	0.91
Denmark													
200,000	EUR	Carls Brew	2.500%	28.05.24	199,298	0.10	400,000	EUR	Vivendi	0.625%	11.06.25	390,856	0.20
2,000,000	EUR	ISS Global	1.250%	07.07.25	1,928,540	0.99	Total - France					13,387,771	6.91
1,500,000	GBP	Orsted	5.125%	13.09.34	1,707,253	0.88	Italy						
Total - Denmark					3,835,091	1.97	6,000,000	EUR	Italy	1.650%	01.03.32	5,201,220	2.67
Germany													
4,000,000	EUR	Germany	0.200%	14.06.24	3,960,600	2.04	2,500,000	EUR	Italy	3.450%	01.03.48	2,213,925	1.14
1,000,000	EUR	Eurogrid	1.113%	15.05.32	821,420	0.42	2,000,000	EUR	Italy	4.000%	01.02.37	2,006,540	1.03
100,000,000	JPY	Kreditanstalt für Wiederaufbau	2.600%	20.06.37	759,829	0.39	1,100,000	EUR	Assicurazioni Generali	5.125%	16.09.24	1,105,984	0.57
Total - Germany					5,541,849	2.85	1,000,000	EUR	Assicurazioni Generali	5.500%	27.10.47	1,039,600	0.54
Finland													
1,000,000	EUR	Elisa	0.250%	15.09.27	894,810	0.46	500,000	EUR	Banca Monte dei Paschi di Siena	2.875%	16.07.24	497,425	0.26
Total - Finland					894,810	0.46	300,000	EUR	Eni EMTN	3.750%	12.09.25	300,537	0.15
France													
1,000,000	EUR	Autopistas	1.250%	18.01.27	946,080	0.49	2,500,000	EUR	Intesa Sanpaolo	1.750%	04.07.29	2,278,575	1.17
1,500,000	EUR	Axa	3.250%	28.05.49	1,418,400	0.73	1,500,000	EUR	Mediobanca	0.750%	15.07.27	1,359,405	0.70
1,800,000	EUR	Banque Federative du Credit Mutuel	0.250%	29.06.28	1,567,656	0.81	800,000	EUR	Mediobanca	1.000%	08.09.27	731,328	0.38
Total - France					3,932,136	2.02	1,500,000	EUR	Mediobanca	1.125%	15.07.25	1,448,205	0.75
Japan													
50,000,000	JPY	Development Bank of Japan	2.300%	19.03.26	321,180	0.17	2,400,000	EUR	Terna - Rete Elettrica Nazionale	0.375%	23.06.29	2,051,592	1.06
Total - Japan					321,180	0.17	500,000	EUR	Unicredit	0.925%	18.01.28	462,035	0.24
Italy													
750,000	EUR	Unicredit	1.200%	20.01.26	731,640	0.38	1,500,000	EUR	Unicredit	1.250%	25.06.25	1,487,040	0.77
Total - Italy					23,396,706	12.06	500,000	EUR	Unicredit	2.125%	24.10.26	481,655	0.25

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Global Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net						
Canada					Portugal										
250,000	CAD Canada	2.500%	01.06.24	169,304	0.09	700,000	EUR Brisa Concessao Rodoviarioa	1.875%	30.04.25	685,335	0.35				
800,000	CAD Canada	2.750%	01.08.24	540,225	0.28	Total - Portugal									
250,000	CAD Canada	5.000%	01.06.37	197,214	0.10					685,335	0.35				
500,000	CAD Province of Ontario	2.900%	02.06.28	327,005	0.17	Sweden									
500,000	CAD Province of Quebec	2.750%	01.09.27	327,394	0.17	1,800,000	EUR Essity	0.500%	03.02.30	1,578,240	0.81				
2,000,000	USD Enbridge	3.125%	15.11.29	1,669,399	0.86	1,000,000	EUR SKF	1.250%	17.09.25	963,220	0.50				
Total - Canada										2,541,460	1.31				
				3,230,541	1.67	Spain									
Liechtenstein					Spain										
2,300,000	EUR Swiss Life	0.500%	15.09.31	1,833,560	0.95	2,000,000	EUR Spain	1.000%	31.10.50	1,080,600	0.56				
Total - Liechtenstein										9,000,000	EUR Spain	1.450%	31.10.27	8,540,640	4.39
				1,833,560	0.95	2,000,000	EUR Spain	1.900%	31.10.52	1,338,200	0.69				
Netherlands					Spain										
500,000	EUR Allianz Finance	0.500%	14.01.31	420,410	0.22	2,500,000	EUR Spain	2.700%	31.10.48	2,076,250	1.07				
100,000	EUR Allianz Finance	3.000%	13.03.28	99,558	0.05	2,000,000	EUR Spain	3.800%	30.04.24	1,999,400	1.03				
300,000	EUR Enel Finance International EMTN	1.966%	27.01.25	295,404	0.15	2,700,000	EUR Spain	4.200%	31.01.37	2,911,599	1.50				
1,000,000	EUR Enexis Holding	0.625%	17.06.32	806,480	0.42	1,000,000	EUR Spain	6.000%	31.01.29	1,139,390	0.59				
300,000	EUR Gas Natural Fenosa	1.375%	21.01.25	294,171	0.15	1,800,000	EUR Abertis	1.375%	20.05.26	1,721,700	0.89				
800,000	EUR Givaudan Finance Europe	1.625%	22.04.32	695,128	0.36	1,000,000	EUR Abertis	1.625%	15.07.29	893,050	0.46				
1,200,000	EUR Koninklijke KPN	0.875%	14.12.32	954,060	0.49	500,000	EUR Banco Bilbao Vizcaya Argentaria	1.000%	21.06.26	471,465	0.24				
1,000,000	EUR Vestas Wind Systems	1.500%	15.06.29	906,120	0.47	2,500,000	EUR Caixaabank	0.750%	26.05.28	2,272,050	1.17				
1,000,000	EUR Würth Finance International	0.750%	22.11.27	910,040	0.47	800,000	EUR Red Electrica	0.375%	24.07.28	711,608	0.37				
1,950,000	USD Energias de Portugal Finance	3.625%	15.07.24	1,787,895	0.92	1,300,000	EUR Telefonica Emisiones	0.664%	03.02.30	1,109,927	0.57				
Total - Netherlands										1,000,000	USD Banco Bilbao Vizcaya Argentaria	1.125%	18.09.25	864,732	0.45
				7,169,266	3.70	Total - Spain									
										27,130,611	13.98				
Norway					United States										
1,000,000	USD Equinor	3.125%	06.04.30	842,628	0.43	1,250,000	EUR Chubb INA Holdings	1.400%	15.06.31	1,075,738	0.55				
400,000	USD Statoil	3.700%	01.03.24	369,579	0.19	400,000	EUR Equinix	0.250%	15.03.27	361,240	0.19				
Total - Norway										1,000,000	EUR Fidelity National Information Services	0.625%	03.12.25	949,420	0.49
				1,212,207	0.62	1,800,000	EUR Fiserv	1.125%	01.07.27	1,661,616	0.86				
Philippines					United States										
100,000,000	JPY Asian Development Bank	2.350%	21.06.27	662,420	0.34	1,000,000	EUR National Grid North America	0.410%	20.01.26	938,390	0.48				
Total - Philippines										750,000	EUR Prologis Euro Finance	0.375%	06.02.28	663,330	0.34
				662,420	0.34										

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Vontobel Fund – Sustainable Global Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net		
1,500,000	EUR Prologis Euro Finance	1.000%	06.02.35	1,110,765	0.57	2,000,000	USD PayPal Holdings	2.850%	01.10.29	1,650,122	0.85
925,000	EUR VF Corporation	0.250%	25.02.28	777,296	0.40	2,000,000	USD Praixair	1.100%	10.08.30	1,480,220	0.76
1,500,000	USD United States	0.750%	31.01.28	1,209,019	0.62	2,000,000	USD Salesforce.com	1.500%	15.07.28	1,618,038	0.83
1,000,000	USD United States	1.375%	15.08.50	483,846	0.25	500,000	USD Salesforce.com	1.950%	15.07.31	379,227	0.20
4,000,000	USD United States	1.500%	15.08.26	3,440,489	1.77	2,000,000	USD Toyota	1.150%	13.08.27	1,638,202	0.84
1,000,000	USD United States	1.875%	15.02.51	551,997	0.28	2,000,000	USD Verizon Communications	4.016%	03.12.29	1,752,474	0.90
1,000,000	USD United States	2.000%	15.02.50	574,161	0.30	2,300,000	USD VMware	1.400%	15.08.26	1,933,475	1.00
7,000,000	USD United States	2.500%	15.02.46	4,634,654	2.39	1,400,000	USD Western Union Company	1.350%	15.03.26	1,191,310	0.61
1,000,000	USD United States	2.750%	15.11.47	684,546	0.35	Total - United States				73,889,910	38.08
8,500,000	USD United States	3.000%	15.05.42	6,358,652	3.27	United Kingdom					
2,500,000	USD United States	3.125%	15.11.41	1,921,089	0.99	400,000	EUR Motability	0.875%	14.03.25	388,688	0.20
2,000,000	USD United States	3.875%	15.08.33	1,792,150	0.92	900,000	EUR Motability	3.500%	17.07.31	893,313	0.46
4,500,000	USD United States	4.500%	15.02.36	4,302,308	2.22	1,000,000	EUR York Build	0.625%	21.09.25	952,980	0.49
2,000,000	USD United States	5.375%	15.02.31	1,980,144	1.02	1,500,000	GBP United Kingdom	0.250%	31.01.25	1,683,565	0.87
1,002,000	USD AbbVie	2.950%	21.11.26	878,878	0.45	300,000	GBP United Kingdom	4.500%	07.09.34	361,246	0.19
1,500,000	USD Adobe	2.300%	01.02.30	1,209,939	0.62	550,000	GBP Abbey National Treasury Services	5.250%	16.02.29	659,803	0.34
1,000,000	USD Adobe	3.250%	01.02.25	907,434	0.47	1,000,000	GBP British Telecommunications	5.750%	07.12.28	1,210,654	0.62
1,000,000	USD Air Products & Chemicals	1.850%	15.05.27	844,578	0.44	1,000,000	GBP HSBC Holdings	2.625%	16.08.28	1,052,346	0.54
1,500,000	USD Amgen	2.200%	21.02.27	1,279,411	0.66	250,000	GBP Legal & General Finance	5.875%	11.12.31	309,317	0.16
1,050,000	USD Anheuser-Busch InBev	3.650%	01.02.26	946,528	0.49	1,360,000	GBP Legal & General Finance EMTN	5.875%	05.04.33	1,672,227	0.86
2,250,000	USD Apple	1.650%	11.05.30	1,740,868	0.90	650,000	GBP Lloyds	5.125%	07.03.25	758,896	0.39
1,000,000	USD Caterpillar Financial Services	1.450%	15.05.25	884,064	0.46	600,000	GBP Motability	1.750%	03.07.29	599,419	0.31
1,000,000	USD Cisco Systems	2.500%	20.09.26	872,605	0.45	1,000,000	GBP York Build	3.375%	13.09.28	1,056,286	0.54
1,000,000	USD Citigroup	3.400%	01.05.26	889,516	0.46	500,000	USD Credit Agricole	3.875%	15.04.24	461,151	0.24
2,000,000	USD Comcast	1.500%	15.02.31	1,474,287	0.76	Total - United Kingdom				12,059,891	6.21
2,000,000	USD CVS Health	3.250%	15.08.29	1,683,001	0.87	Total - Bonds				182,856,991	94.25
500,000	USD CVS Health	3.875%	20.07.25	452,719	0.23	Total - Transferable securities admitted to an official exchange				182,856,991	94.25
1,300,000	USD Equinix	1.550%	15.03.28	1,046,307	0.54						
500,000	USD Equinix	3.900%	15.04.32	419,415	0.22						
2,000,000	USD HCA	4.125%	15.06.29	1,740,018	0.90						
2,000,000	USD Home Depot	2.950%	15.06.29	1,689,100	0.87						
1,000,000	USD IBM	1.700%	15.05.27	834,801	0.43						
500,000	USD IBM	3.500%	15.05.29	431,548	0.22						
1,000,000	USD IBM	4.400%	27.07.32	883,011	0.46						
1,000,000	USD Illinois Tool Works	2.650%	15.11.26	878,270	0.45						
1,500,000	USD Intel	2.450%	15.11.29	1,215,885	0.63						
1,000,000	USD John Deere	1.750%	09.03.27	845,437	0.44						
1,200,000	USD Kimberly Clark	2.875%	07.02.50	756,372	0.39						
2,500,000	USD Omnicom Group	2.450%	30.04.30	1,972,000	1.02						

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Sustainable Global Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)
Transferable securities and money market instruments dealt in on another regulated market					
Bonds					
Canada					
550,000	CAD	Province of Quebec	2.750% 01.09.25	365,503	0.19
Total - Canada				365,503	0.19
Netherlands					
1,000,000	USD	Enel Finance International 144A	3.500% 06.04.28	862,293	0.44
1,000,000	USD	Energias de Portugal Finance	1.710% 24.01.28	813,630	0.42
Total - Netherlands				1,675,923	0.86
United States					
1,000,000	USD	Alcon Finance	3.000% 23.09.29	829,534	0.43
1,000,000	USD	Alcon Finance 144A	2.750% 23.09.26	867,634	0.45
2,500,000	USD	Amcor Finance	3.625% 28.04.26	2,224,206	1.15
1,500,000	USD	International Flavors & Fragrances	2.300% 01.11.30	1,137,472	0.59
Total - United States				5,058,846	2.62
Total - Bonds				7,100,272	3.67
Total - Transferable securities and money market instruments dealt in on another regulated market				7,100,272	3.67
Total - Investment in securities				189,957,263	97.92

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Credit Opportunities

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		85,586,115	
	Assets		
	2.b Investments in securities at market value		85,680,060
	Cash at banks		11,942,475
	Receivable from foreign currencies		718
	Receivable from subscriptions		459,313
	2.d Receivable on interests and dividends		1,800,532
	Receivable for investments sold		295,319
	10.c Receivable interests on swaps		21,750
	10.a Unrealised gain on forward foreign exchange contracts		237,300
	10.e Options at cost of purchase		120,390
	2.j Other assets		3,551
	Total Assets		100,561,408
	Liabilities		
	Bank overdraft		2,359,050
	Payable for redemptions		489,278
	Payable for investment purchased		2,471,010
	Payable on foreign currencies		719
	Payable on bank interests		420
	10.c Unrealised loss on swaps		38,399
	10.e Unrealised loss on options		112,577
	5 Service Fee payable		9,820
	4 Subscription tax payable		28,280
	3.a Management Fee payable		-769
	2.j Other liabilities		12,210
	Total Liabilities		5,520,994
	Net assets at the end of the reporting period		95,040,414
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		82,597,322
	Net investment income / loss		2,867,902
	Change in unrealised appreciation/depreciation on:		
	Investments		4,370,409
	Forward foreign exchange contracts		-181,668
	Swaps		113,020
	Options		-112,577
	2.c Net realised gain/loss on investments		2,445,214
	2.f Net realised gain/loss on forward foreign exchange contracts		286,378
	2.l Net realised gain/loss on currency exchange		-22,654
	2.e Net realised gain/loss on futures		199,901
	2.h Net realised gain/loss on swaps		214,542
	2.g Net realised gain/loss on options		-50,271
	Increase/Decrease in net assets resulting from operations		10,130,196
	Subscriptions of shares		13,647,453
	Redemptions of shares		-11,334,557
	Net assets at the end of the reporting period		95,040,414

Vontobel Fund – Credit Opportunities

The accompanying notes form an essential part of these financial statements.

	Notes	USD
Statement of Net Income / Loss	Income	
from September 1, 2023	Bank interests	151,978
to February 29, 2024	2.d Net interests on bonds	2,943,099
	2.h Net interests on swaps	38,603
	Other income	2,529
	Total Income	3,136,209
	Expenses	
	3.a Management Fee	148,712
	Audit fees, printing and publishing expenses	1,242
	4 Subscription tax	4,473
	Bank interests	29,489
	5 Service Fee	57,601
	9 Other expenses	26,790
	Total Expenses	268,307
	Net investment income / loss	2,867,902

Vontobel Fund – Credit Opportunities

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Transferable securities admitted to an official exchange											
Bonds											
Angola											
750,000	USD	Angola	8.750%	14.04.32	659,648	0.69					
500,000	USD	Angola	9.125%	26.11.49	403,305	0.42					
1,250,000	USD	Angola	9.500%	12.11.25	1,252,375	1.32					
Total - Angola					2,315,328	2.43					
Australia											
1,800,000	USD	QBE Insurance Group	6.750%	02.12.44	1,798,488	1.90					
Total - Australia					1,798,488	1.90					
Bahamas											
600,000	USD	Bahamas	8.950%	15.10.32	566,922	0.60					
Total - Bahamas					566,922	0.60					
Belgium											
2,000,000	EUR	BNP Paribas Fortis	FRN	31.12.99	1,928,304	2.04					
700,000	EUR	Ethias	6.750%	05.05.33	813,060	0.86					
Total - Belgium					2,741,364	2.90					
Benin											
750,000	EUR	Benin	6.875%	19.01.52	655,848	0.69					
Total - Benin					655,848	0.69					
Bermuda Islands											
1,395,000	USD	Aegon	FRN	31.12.99	1,132,531	1.19					
1,500,000	NLG	Aegon	1.506%	31.12.99	611,110	0.64					
Total - Bermuda Islands					1,743,641	1.83					
Virgin Islands, British											
600,000	USD	Hejun Shunze Investment	10.400%	09.03.23	4,401	0.00					
Total - Virgin Islands, British					4,401	0.00					
Germany											
1,400,000	EUR	Commerzbank	6.125%	31.12.99	1,468,757	1.55					
600,000	EUR	Commerzbank	6.500%	31.12.99	610,183	0.64					
1,500,000	EUR	DekaBank Deutsche Girozentrale	1.100%	25.11.30	1,201,074	1.26					
800,000	EUR	Deutsche Bank	4.500%	31.12.99	693,727	0.73					
300,000	GBP	Commerzbank	8.625%	28.02.33	398,736	0.42					
800,000	USD	Allianz	3.500%	31.12.99	726,784	0.76					
Total - Germany					5,099,261	5.36					
Ivory Coast											
1,200,000	EUR	Ivory Coast	6.625%	22.03.48	1,016,360	1.07					
Total - Ivory Coast					1,016,360	1.07					
France											
1,229,000	EUR	Axa	FRN	31.12.99	1,245,789	1.31					
1,300,000	EUR	Axa	FRN	31.12.99	1,444,356	1.52					
200,000	EUR	Credit Agricole Assurances	4.250%	31.12.99	215,571	0.23					
600,000	EUR	Société Générale	7.875%	31.12.99	667,827	0.70					
400,000	USD	CNP Assurances	4.875%	31.12.99	331,568	0.35					
400,000	USD	Scor	5.250%	31.12.99	334,796	0.35					
1,000,000	USD	Société Générale	6.750%	31.12.99	884,810	0.93					
Total - France					5,124,717	5.39					
Greece											
400,000	CHF	Black Sea trade	0.350%	15.03.27	380,444	0.40					
Total - Greece					380,444	0.40					
Ireland											
400,000	EUR	Bank of Cyprus	FRN	31.12.99	469,536	0.49					
650,000	USD	Aragvi Holding	8.450%	29.04.26	494,566	0.52					
250,000	USD	SovCom Capital (4)	8.000%	07.04.30	0	0.00					
Total - Ireland					964,102	1.01					
Italy											
450,000	EUR	Intesa Sanpaolo	FRN	31.12.99	534,530	0.56					
800,000	EUR	UnipolSai Assicurazioni	6.375%	31.12.99	852,275	0.90					
Total - Italy					1,386,805	1.46					
Jersey											
350,000	USD	Petrofac	9.750%	15.11.26	174,041	0.18					
Total - Jersey					174,041	0.18					

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(4) See note 11.

Vontobel Fund – Credit Opportunities

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets
Cayman Islands						Mexico					
600,000	USD	Maldives	9.875% 08.04.26	501,144	0.53	4,000,000	MXN	Banco Actinver	9.500% 18.12.34	161,896	0.17
42,444	USD	CFLD Cayman Investment	0.000% 31.01.31	799	0.00	1,200,000	USD	Pemex	6.625% 31.12.99	701,760	0.74
426,400	USD	CFLD Cayman Investment	2.500% 31.01.31	13,103	0.01	300,000	USD	Pemex	6.750% 21.09.47	190,707	0.20
373,600	USD	CFLD Cayman Investment	2.500% 31.01.31	15,844	0.02	1,000,000	USD	Pemex	7.690% 23.01.50	688,930	0.72
600,000	USD	Poinsettia Finance	6.625% 17.06.31	424,134	0.45	Total - Mexico				1,743,293	1.83
Total - Cayman Islands				955,024	1.01	Netherlands					
Cameroon						700,000	EUR	ATF Netherlands	FRN 31.12.99	420,400	0.44
2,848,000	USD	Cameroon	9.500% 19.11.25	1,843,871	1.95	500,000	EUR	Heimstaden Bostad	0.750% 06.09.29	392,279	0.41
Total - Cameroon				1,843,871	1.95	800,000	EUR	Van Lanschot Kempen	8.875% 31.12.99	890,341	0.94
Kenya						300,000	EUR	VW International Finance	4.375% 31.12.99	294,005	0.31
600,000	USD	Kenya	9.750% 16.02.31	600,966	0.63	800,000	EUR	VW International Finance	7.875% 31.12.99	965,009	1.02
750,000	USD	PTA Bank	4.125% 30.06.28	650,378	0.68	Total - Netherlands				2,962,034	3.12
Total - Kenya				1,251,344	1.31	Austria					
Colombia						700,000	EUR	Porr	9.500% 31.12.99	786,851	0.83
1,000,000	USD	Ecopetrol	5.875% 28.05.45	740,760	0.78	Total - Austria				786,851	0.83
Total - Colombia				740,760	0.78	Poland					
Congo						500,000	EUR	Bank Millennium	9.875% 18.09.27	575,466	0.61
2,000,000	USD	Congo	6.000% 30.06.29	639,247	0.67	Total - Poland				575,466	0.61
Total - Congo				639,247	0.67	Sweden					
Luxembourg						300,000	EUR	East Renewable	13.500% 01.01.25	6,493	0.01
1,000,000	CHF	Aroundtown	0.732% 30.01.25	1,100,108	1.16	Total - Sweden				6,493	0.01
500,000	EUR	AgeasFinLux	FRN 31.12.99	468,112	0.49	Switzerland					
2,000,000	EUR	ARD Finance	5.000% 30.06.27	876,758	0.92	655,000	CHF	Glarner Kantonalbank	2.000% 31.12.99	624,837	0.66
600,000	EUR	CPI Property Group	1.500% 27.01.31	412,228	0.43	800,000	EUR	Julius Baer Gruppe	6.625% 31.12.99	811,145	0.85
2,500,000	EUR	Mitsubishi UFJ Investor Services & Banking	FRN 15.12.50	1,429,006	1.50	3,018,000	USD	EFG International	5.500% 31.12.99	2,653,968	2.80
450,000	USD	Minerva Luxembourg	8.875% 13.09.33	473,094	0.50	Total - Switzerland				4,089,950	4.31
Total - Luxembourg				4,759,306	5.00	Senegal					
Austria						1,300,000	EUR	Senegal	5.375% 08.06.37	996,714	1.05
Poland						Total - Senegal				996,714	1.05

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Vontobel Fund – Credit Opportunities

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	
Spain						United States						
500,000	GBP	Banco Bilbao Vizcaya Argentaria	FRN 30.11.33	669,519	0.70	451,000	USD	Apache	7.375% 15.08.47	444,438	0.47	
Total - Spain						525,000	USD	Deutsche Bank	5.882% 08.07.31	501,386	0.53	
						350,000	USD	Deutsche Bank	7.079% 10.02.34	349,867	0.37	
						1,000,000	USD	International Bank for Reconstruction and Development (4)	1.820% 11.08.26	925,700	0.97	
						500,000	USD	Warner Media	6.200% 15.03.40	479,486	0.50	
						Total - United States					2,700,877	2.84
South Africa						United Kingdom						
1,800,000	USD	South Africa	7.300% 20.04.52	1,567,926	1.65	900,000	EUR	Marex Group	8.375% 02.02.28	1,043,201	1.10	
Total - South Africa						400,000	GBP	Abbey National Treasury Services	10.063% 31.12.99	669,482	0.70	
						400,000	GBP	Barclays	6.375% 31.12.99	485,913	0.51	
						1,050,000	GBP	Investec	10.500% 31.12.99	1,350,631	1.42	
						500,000	GBP	Legal & General Group	5.625% 31.12.99	555,598	0.58	
						7,500	GBP	Nationwide Building Society Core Capital Deferred	FRN 29.06.49	1,261,788	1.33	
						300,000	GBP	Rothsay Life	5.000% 31.12.99	280,178	0.29	
						1,000,000	GBP	Thames Water Utilities Finance	3.218% 28.08.62	1,381,129	1.45	
						200,000	GBP	Utmost Group	6.125% 31.12.99	208,863	0.22	
						500,000	USD	Barclays	9.625% 31.12.99	519,075	0.55	
						102,000	USD	Petra Diamonds	10.500% 08.03.26	101,419	0.11	
						600,000	USD	Standard Chartered	7.014% 31.12.99	612,654	0.64	
						500,000	USD	Tullow Oil	10.250% 15.05.26	448,545	0.47	
						Total - United Kingdom					8,918,476	9.37
Tajikistan						Total - Bonds						
400,000	USD	Tajikistan	7.125% 14.09.27	363,948	0.38						61,266,801	64.45
Total - Tajikistan						Total - Transferable securities admitted to an official exchange						
											61,266,801	64.45
Togo												
1,000,000	USD	Banque Ouest-Africaine de Developpement	4.700% 22.10.31	838,800	0.88							
Total - Togo												
Turkey												
100,000	USD	Istanbul Metropolitan Municipality	6.375% 09.12.25	98,035	0.10							
650,000	USD	Istanbul Metropolitan Municipality	10.500% 06.12.28	699,062	0.74							
Total - Turkey												
Ukraine												
250,000	USD	NPC Ukrenergo	6.875% 09.11.26	88,083	0.09							
Total - Ukraine												

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(4) See note 11.

Vontobel Fund – Credit Opportunities

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Transferable securities and money market instruments dealt in on another regulated market						Mexico					
Bonds						2,500,000 USD Comision Federal de Electricidad 5.000% 29.09.36 1,559,607 1.64					
Brazil						1,200,000 USD Unifin Financiera 8.875% 31.12.99 6,120 0.01					
700,000	USD	Prumo Participacoes e Investimentos	7.500% 31.12.31	547,245	0.58	Total - Mexico 1,565,727 1.65					
Total - Brazil 547,245 0.58						Netherlands					
Italy						250,000 EUR Summer BidCo 10.000% 15.02.29 278,543 0.29					
500,000	EUR	BPER Banca	8.750% 31.12.99	558,098	0.59	Total - Netherlands 278,543 0.29					
700,000	EUR	Unicredit	4.450% 31.12.99	683,421	0.72	Peru					
1,250,000	USD	Intesa Sanpaolo	4.950% 01.06.42	904,725	0.95	1,250,000 PEN Credicorp 10.100% 15.12.43 335,906 0.35					
700,000	USD	Unicredit 144A	5.459% 30.06.35	647,794	0.68	Total - Peru 335,906 0.35					
Total - Italy 2,794,038 2.94						Sweden					
Cayman Islands						600,000 EUR Apollo Swedish Bidco FRN 05.07.29 664,789 0.70					
400,000	USD	HKN Energy	12.000% 26.05.25	385,176	0.41	Total - Sweden 664,789 0.70					
253,970	USD	Odebrecht	0.000% 10.09.58	470	0.00	Switzerland					
259,323	USD	Odebrecht	5.250% 27.12.33	13,751	0.01	2,200,000 USD Vontobel Holding 9.480% 31.12.99 2,304,609 2.43					
Total - Cayman Islands 399,397 0.42						Total - Switzerland 2,304,609 2.43					
Canada						Spain					
571,328	USD	ShaMaran Petroleum 144A	12.000% 30.07.25	528,484	0.56	1,000,000 EUR OHL Operaciones FRN 31.03.26 1,028,715 1.08					
Total - Canada 528,484 0.56						500,000 USD EnfraGen Energia 5.375% 30.12.30 403,680 0.42					
Colombia						Total - Spain 1,432,395 1.50					
2,100,000	USD	Fidei	8.250% 15.01.35	1,690,935	1.78	Togo					
2,285,000	USD	Fideicomiso PA Costera	6.750% 15.01.34	1,718,654	1.81	1,000,000 EUR Banque Ouest-Africaine de Developpement 2.750% 22.01.33 825,193 0.87					
Total - Colombia 3,409,589 3.59						Total - Togo 825,193 0.87					
Luxembourg						Turkey					
300,000	CHF	Matterhorn Telecom	5.250% 31.07.28	352,621	0.37	550,000 USD Türkiye Varlik Fonu 8.250% 14.02.29 561,314 0.59					
1,500,000	SGD	CPI Property Group	5.800% 31.12.99	411,413	0.43	Total - Turkey 561,314 0.59					
600,000	USD	Actu Petroleo	7.500% 13.01.32	563,679	0.59						
750,000	USD	Ambipar Lux	9.875% 06.02.31	746,325	0.79						
Total - Luxembourg 2,074,038 2.18											

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Vontobel Fund – Credit Opportunities

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets	
Tunisia						
100,000,000	JPY	Tunisia	4.300%	02.08.30	350,104	0.37
200,000,000	JPY	Banque Centrale de Tunisie	3.280%	09.08.27	903,770	0.95
310,000,000	JPY	Banque Centrale de Tunisie	4.200%	17.03.31	1,141,162	1.20
Total - Tunisia					2,395,036	2.52
United States						
100,000	USD	Diamond Sports Group 144A	6.625%	15.08.27	5,813	0.01
700,000	USD	Gran Tierra Energy	9.500%	15.10.29	654,297	0.69
1,100,000	USD	Mercury Chile Holdco	6.500%	24.01.27	1,028,874	1.08
117,085	USD	SCC Power	4.000%	17.05.32	20,352	0.02
216,161	USD	SCC Power	8.000%	31.12.28	93,468	0.10
2,650,000	USD	WEA Finance 144A	4.750%	17.09.44	1,862,526	1.97
Total - United States					3,665,330	3.87
United Kingdom						
600,000	USD	Marex Group	13.250%	31.12.99	631,626	0.66
Total - United Kingdom					631,626	0.66
Total - Bonds					24,413,259	25.70
Total - Transferable securities and money market instruments dealt in on another regulated market					24,413,259	25.70
Total - Investment in securities					85,680,060	90.15

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Vontobel Fund – Global Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		925,677,762	
	Assets		
	2.b Investments in securities at market value		869,285,832
	Cash at banks		19,102,298
	Receivable from foreign currencies		4,114,221
	Receivable from subscriptions		1,327,178
	2.d Receivable on interests and dividends		11,589,159
	Receivable for investments sold		9,121,259
	10.a Unrealised gain on forward foreign exchange contracts		1,873,838
	10.b Unrealised gain on futures		504,060
	2.j Other assets		6,021
	Total Assets		916,923,866
	Liabilities		
	Bank overdraft		692,413
	Payable for redemptions		1,898,009
	Payable for investment purchased		14,873,630
	Payable on foreign currencies		4,122,999
	5 Service Fee payable		57,972
	4 Subscription tax payable		25,274
	3.a Management Fee payable		246,081
	2.j Other liabilities		193
	Total Liabilities		21,916,571
	Net assets at the end of the reporting period		895,007,295
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		884,676,303
	Net investment income / loss		16,895,822
	Change in unrealised appreciation/depreciation on:		
	Investments		27,873,142
	Futures		315,818
	Forward foreign exchange contracts		-3,016,344
	2.c Net realised gain/loss on investments		-6,667,462
	2.f Net realised gain/loss on forward foreign exchange contracts		-5,706,220
	2.l Net realised gain/loss on currency exchange		-8,597
	2.e Net realised gain/loss on futures		2,213,489
	2.h Net realised gain/loss on swaps		-827,095
	Increase/Decrease in net assets resulting from operations		31,072,553
	Subscriptions of shares		63,896,952
	Redemptions of shares		-78,471,381
	12 Dividend distribution		-6,167,132
	Net assets at the end of the reporting period		895,007,295

Vontobel Fund – Global Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes	USD
Statement of Net Income / Loss	Income	
from September 1, 2023	Bank interests	572,291
to February 29, 2024	2.d Net interests on bonds	18,702,412
	Other income	1,924
	Total Income	19,276,627
	Expenses	
	3.a Management Fee	1,508,192
	Audit fees, printing and publishing expenses	12,096
	4 Subscription tax	70,746
	Bank interests	177,543
	2.h Net interests on swaps	200,953
	5 Service Fee	360,437
	9 Other expenses	50,838
	Total Expenses	2,380,805
	Net investment income / loss	16,895,822

Vontobel Fund – Global Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)		
Transferable securities admitted to an official exchange						Ireland							
Bonds						Ireland							
Germany						Ireland							
2,000,000	EUR	Commerzbank	6.125%	31.12.99	2,098,224	0.23	2,000,000	EUR	DXC Capital	0.450%	15.09.27	1,913,501	0.21
2,000,000	EUR	Deutsche Bank	6.750%	31.12.99	1,991,221	0.22	5,000,000	GBP	GE Capital International Funding	5.875%	18.01.33	6,575,337	0.74
2,000,000	EUR	Deutsche Bank	10.000%	31.12.99	2,265,871	0.25	3,000,000	USD	Aercap Ireland	2.450%	29.10.26	2,770,140	0.31
6,000,000	EUR	Deutsche Bank	FRN	15.01.30	6,427,841	0.73	5,000,000	USD	Aercap Ireland	3.300%	30.01.32	4,241,200	0.47
3,500,000	EUR	EnBW	FRN	23.01.84	3,833,392	0.43	5,000,000	USD	Zurich Finance Ireland	3.000%	19.04.51	4,076,950	0.46
4,000,000	EUR	Vonovia	0.750%	01.09.32	3,235,369	0.36	Total - Ireland					19,577,128	2.19
3,000,000	USD	Allianz	3.200%	31.12.99	2,386,830	0.27	Italy						
3,000,000	USD	Allianz	3.500%	31.12.99	2,725,440	0.30	5,550,000	EUR	Aeroporti di Roma	4.875%	10.07.33	6,272,115	0.70
Total - Germany					24,964,188	2.79	1,875,000	EUR	Autostrade	4.250%	28.06.32	2,020,104	0.23
Finland						Italy							
1,000,000	USD	Stora Enso	7.250%	15.04.36	1,058,730	0.12	3,500,000	EUR	Enel	6.375%	31.12.99	3,989,021	0.45
Total - Finland					1,058,730	0.12	3,000,000	EUR	Eni	2.625%	31.12.99	3,134,285	0.35
France						Italy							
3,500,000	EUR	Axa	FRN	31.12.99	3,888,652	0.43	3,000,000	EUR	Intesa Sanpaolo	FRN	31.12.99	3,563,531	0.40
2,400,000	EUR	BPCE	4.875%	26.02.36	2,614,639	0.29	2,500,000	EUR	Mediobanca	2.300%	23.11.30	2,597,214	0.29
2,700,000	EUR	Credit Agricole	4.375%	27.11.33	3,029,795	0.34	2,500,000	EUR	Unicredit	2.731%	15.01.32	2,552,305	0.29
4,000,000	EUR	Engie	4.000%	11.01.35	4,335,223	0.48	5,400,000	EUR	Unicredit	4.600%	14.02.30	6,044,455	0.68
3,000,000	EUR	GDF Suez	1.500%	13.03.35	2,551,482	0.29	2,000,000	EUR	Unicredit	5.850%	15.11.27	2,267,494	0.25
5,000,000	EUR	Klepierre	1.625%	13.12.32	4,522,954	0.51	Total - Italy					32,440,524	3.64
4,000,000	EUR	Klepierre	3.875%	23.09.33	4,277,263	0.48	Luxembourg						
2,000,000	EUR	Macif	2.125%	21.06.52	1,677,744	0.19	3,000,000	EUR	Prologis International Funding II	1.625%	17.06.32	2,693,255	0.30
3,000,000	EUR	Macif	3.500%	31.12.99	2,561,676	0.29	3,750,000	EUR	Prologis International Funding II	3.125%	01.06.31	3,830,770	0.43
5,000,000	EUR	Teleperformance	5.750%	22.11.31	5,565,660	0.62	Total - Luxembourg					6,524,025	0.73
3,500,000	EUR	TotalEnergies	1.625%	31.12.99	3,403,205	0.38	Mexico						
2,000,000	USD	BNP Paribas	9.250%	31.12.99	2,126,560	0.24	4,500,000	USD	Alpek	3.250%	25.02.31	3,778,515	0.42
2,000,000	USD	Credit Agricole	4.375%	17.03.25	1,969,340	0.22	5,000,000	USD	America Movil	6.125%	30.03.40	5,242,350	0.59
1,000,000	USD	Credit Agricole	6.875%	31.12.99	999,760	0.11	4,000,000	USD	Trust F-1401	5.250%	15.12.24	4,000,000	0.45
1,000,000	USD	Credit Agricole	8.125%	31.12.99	1,022,420	0.11	Total - Mexico					13,020,865	1.46
3,000,000	USD	Electricite de France	4.500%	04.12.69	2,146,740	0.24							
2,800,000	USD	Scor	5.250%	31.12.99	2,343,572	0.26							
Total - France					49,036,685	5.48							

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Vontobel Fund – Global Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Netherlands						Singapore					
3,000,000	EUR	Abertis Infraestructuras Finance	2.625% 31.12.99	2,990,110	0.33	6,000,000	USD	Pfizer	5.300% 19.05.53	5,835,540	0.65
4,500,000	EUR	BP Capital Markets America	3.773% 12.05.30	4,941,551	0.55	Total - Singapore					
2,000,000	EUR	BP Capital Markets America	4.323% 12.05.35	2,261,455	0.25					5,835,540	0.65
2,000,000	EUR	ING Groep	3.875% 12.08.29	2,159,625	0.24	Spain					
2,000,000	EUR	Koninklijke KPN	3.875% 16.02.36	2,164,019	0.24	5,000,000	EUR	Abertis	4.125% 31.01.28	5,457,499	0.61
2,000,000	EUR	Rabobank	4.875% 31.12.99	1,984,815	0.22	2,800,000	EUR	Banco Bilbao Vizcaya Argentaria	4.875% 08.02.36	3,030,778	0.34
2,700,000	EUR	Telefonica Emisiones	7.125% 31.12.99	3,139,567	0.35	3,600,000	EUR	Banco Bilbao Vizcaya Argentaria	8.375% 31.12.99	4,176,311	0.47
3,000,000	EUR	VW International Finance	7.875% 31.12.99	3,618,785	0.40	3,000,000	EUR	Banco de Sabadell	2.000% 17.01.30	3,155,679	0.35
3,000,000	EUR	ZF Europe Finance	4.750% 31.01.29	3,235,055	0.36	2,000,000	GBP	Abertis	3.375% 27.11.26	2,387,770	0.27
2,000,000	GBP	ING Groep	6.250% 20.05.33	2,515,151	0.28	2,700,000	GBP	Caixabank	1.500% 03.12.26	3,182,574	0.36
1,500,000	USD	ABN Amro Bank	6.339% 18.09.27	1,524,900	0.17	3,000,000	GBP	Caixabank	3.500% 06.04.28	3,565,375	0.40
2,000,000	USD	ING Groep	4.017% 28.03.28	1,921,460	0.21	3,000,000	USD	Banco Bilbao Vizcaya Argentaria	6.138% 14.09.28	3,043,830	0.34
Total - Netherlands				32,456,493	3.60	2,000,000	USD	Banco Bilbao Vizcaya Argentaria	7.883% 15.11.34	2,136,780	0.24
Portugal						2,000,000	USD	Banco Santander	1.722% 14.09.27	1,810,500	0.20
2,000,000	EUR	Energias de Portugal	1.500% 14.03.82	1,964,643	0.22	2,000,000	USD	Banco Santander	5.147% 18.08.25	1,985,360	0.22
1,000,000	EUR	Energias de Portugal	1.875% 14.03.82	911,560	0.10	2,800,000	USD	Banco Santander	5.294% 18.08.27	2,782,668	0.31
1,500,000	EUR	Energias de Portugal	3.875% 26.06.28	1,641,016	0.18	3,000,000	USD	Telefonica Emisiones	4.103% 08.03.27	2,908,170	0.32
Total - Portugal				4,517,219	0.50	Total - Spain					
Korea, Republic Of										39,623,294	4.43
6,000,000	USD	Hyundai Capital	5.125% 05.02.29	5,922,780	0.66	United Arab Emirates					
Total - Korea, Republic Of				5,922,780	0.66	2,500,000	USD	Emirate of Abu Dhabi	4.600% 02.11.47	2,228,950	0.25
Switzerland						Total - United Arab Emirates					
1,500,000	GBP	UBS Group	2.125% 12.09.25	1,863,973	0.21					2,228,950	0.25
1,700,000	USD	UBS Group	2.593% 11.09.25	1,671,049	0.19	United States					
2,000,000	USD	UBS Group Funding	3.875% 31.12.99	1,801,280	0.20	1,500,000	EUR	American Tower	0.400% 15.02.27	1,471,096	0.16
Total - Switzerland				5,336,302	0.60	5,000,000	EUR	Bank of America	0.694% 22.03.31	4,506,343	0.50
						4,000,000	EUR	Chubb INA Holdings	0.875% 15.12.29	3,747,615	0.42
						2,800,000	EUR	Duke Energy	3.100% 15.06.28	2,953,845	0.33
						2,000,000	EUR	Fedex	0.950% 04.05.33	1,669,476	0.19
						6,000,000	EUR	Goldman Sachs Group	0.875% 09.05.29	5,609,151	0.63
						4,470,000	EUR	IHG Finance	4.375% 28.11.29	4,946,338	0.55
						4,000,000	EUR	JPMorgan Chase & Co	4.457% 13.11.31	4,501,484	0.50

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Vontobel Fund – Global Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
4,000,000	GBP	AT&T	2.900%	04.12.26	4,773,264	0.53	5,000,000	USD	Dell International	8.100%	15.07.36	6,003,300	0.67
3,500,000	USD	Alexandria Real Estate Equities	4.750%	15.04.35	3,257,975	0.36	2,000,000	USD	Deutsche Bank	4.875%	01.12.32	1,853,120	0.21
986,000	USD	Amcor Finance	3.625%	28.04.26	949,318	0.11	4,000,000	USD	Discovery Communications	3.950%	20.03.28	3,744,680	0.42
3,000,000	USD	American Electric Power	4.300%	01.12.28	2,889,480	0.32	5,500,000	USD	Duke Energy	2.550%	15.06.31	4,590,245	0.51
3,000,000	USD	American Express	4.990%	01.05.26	2,983,500	0.33	3,000,000	USD	EPR Properties	3.600%	15.11.31	2,455,500	0.27
1,500,000	USD	American Tower	1.875%	15.10.30	1,205,205	0.13	6,000,000	USD	Eversource Energy	3.375%	01.03.32	5,153,880	0.58
5,000,000	USD	Anheuser-Busch InBev	4.700%	01.02.36	4,789,950	0.54	2,500,000	USD	Eversource Energy	4.600%	01.07.27	2,446,600	0.27
3,000,000	USD	Anheuser-Busch InBev	4.900%	01.02.46	2,804,250	0.31	3,000,000	USD	Eversource Energy	5.125%	15.05.33	2,897,670	0.32
2,000,000	USD	AT&T	1.650%	01.02.28	1,761,640	0.20	5,000,000	USD	Exelon	4.050%	15.04.30	4,689,850	0.52
5,000,000	USD	AT&T	1.700%	25.03.26	4,653,900	0.52	1,500,000	USD	Exelon	5.600%	15.03.53	1,462,650	0.16
2,000,000	USD	AT&T	3.300%	01.02.52	1,357,800	0.15	5,000,000	USD	Expedia Group	6.250%	01.05.25	5,022,000	0.56
5,000,000	USD	AT&T	4.350%	01.03.29	4,835,450	0.54	3,000,000	USD	Fedex	2.400%	15.05.31	2,506,500	0.28
3,000,000	USD	Baltimore Gas & Electric	5.400%	01.06.53	2,938,980	0.33	1,000,000	USD	Ford Motor Credit	6.950%	06.03.26	1,018,650	0.11
10,000,000	USD	Bank of America	1.530%	06.12.25	9,686,799	1.09	4,000,000	USD	Ford Motor Credit	7.122%	07.11.33	4,265,720	0.48
4,000,000	USD	Bank of America	2.884%	22.10.30	3,525,560	0.39	4,000,000	USD	General Motors	5.400%	06.04.26	4,002,960	0.45
5,000,000	USD	Bank of America	4.571%	27.04.33	4,701,550	0.53	5,000,000	USD	General Motors Financial	5.800%	23.06.28	5,077,650	0.57
5,000,000	USD	Becton Dickinson & Co	3.700%	06.06.27	4,794,700	0.54	1,000,000	USD	Goldman Sachs Group	2.640%	24.02.28	926,970	0.10
4,000,000	USD	Bemis	2.630%	19.06.30	3,411,960	0.38	2,500,000	USD	HCA	3.500%	01.09.30	2,234,000	0.25
5,000,000	USD	Bimbo Bakeries	6.400%	15.01.34	5,356,200	0.60	3,000,000	USD	HCA	5.250%	15.06.49	2,692,140	0.30
6,000,000	USD	BP Capital Markets America	1.749%	10.08.30	4,949,220	0.55	5,000,000	USD	Home Depot	4.400%	15.03.45	4,381,750	0.49
5,000,000	USD	Campbell Soup	2.375%	24.04.30	4,244,600	0.47	2,500,000	USD	Interpublic Group	4.750%	30.03.30	2,431,500	0.27
800,000	USD	Capital One Financial	FRN	01.02.30	802,176	0.09	4,000,000	USD	Interpublic Group	5.400%	01.10.48	3,700,400	0.41
1,000,000	USD	Citigroup	2.520%	03.11.32	811,890	0.09	5,000,000	USD	JPMorgan Chase & Co	2.580%	22.04.32	4,183,200	0.47
2,000,000	USD	Citigroup	2.976%	05.11.30	1,765,020	0.20	5,000,000	USD	JPMorgan Chase & Co	3.960%	29.01.27	4,881,950	0.55
8,000,000	USD	Citigroup	4.412%	31.03.31	7,560,960	0.85	3,000,000	USD	JPMorgan Chase & Co	4.260%	22.02.48	2,536,980	0.28
2,000,000	USD	CNP Assurances	5.400%	01.03.33	2,014,860	0.23	3,000,000	USD	JPMorgan Chase & Co	4.851%	25.07.28	2,969,970	0.33
4,500,000	USD	Comcast	4.600%	15.10.38	4,147,425	0.46	4,000,000	USD	Lowe's Companies	3.750%	01.04.32	3,630,440	0.41
2,000,000	USD	Comcast	5.350%	15.05.53	1,947,480	0.22	5,000,000	USD	MetLife	4.125%	13.08.42	4,233,100	0.47
2,100,000	USD	Comcast	5.500%	15.11.32	2,153,970	0.24	2,000,000	USD	Microsoft	3.750%	12.02.45	1,708,440	0.19
2,000,000	USD	Constellation Brands	2.875%	01.05.30	1,757,000	0.20	2,000,000	USD	Microsoft	4.450%	03.11.45	1,905,820	0.21
3,000,000	USD	Crown Castle	2.100%	01.04.31	2,405,910	0.27	2,250,000	USD	Microsoft	4.500%	06.02.57	2,122,943	0.24
2,000,000	USD	Crown Castle	5.100%	01.05.33	1,932,180	0.22	2,700,000	USD	Morgan Stanley	1.928%	28.04.32	2,142,126	0.24
3,000,000	USD	CVS Health	1.300%	21.08.27	2,639,430	0.29	2,000,000	USD	Morgan Stanley	2.475%	21.01.28	1,851,160	0.21
3,000,000	USD	CVS Health	3.750%	01.04.30	2,770,560	0.31	3,000,000	USD	Morgan Stanley	3.591%	22.07.28	2,843,400	0.32
2,000,000	USD	CVS Health	5.250%	30.01.31	1,997,540	0.22	2,000,000	USD	Morgan Stanley	3.622%	01.04.31	1,818,300	0.20
							2,600,000	USD	Morgan Stanley	5.164%	20.04.29	2,584,920	0.29
							4,000,000	USD	MPLX	4.000%	15.03.28	3,832,280	0.43

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Vontobel Fund – Global Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net		
4,000,000	USD MPLX	4.500%	15.04.38	3,485,200	0.39	1,500,000	EUR Vodafone Group	2.625%	27.08.80	1,547,258	0.17
4,000,000	USD Omnicom Group	2.450%	30.04.30	3,414,400	0.38	3,300,000	GBP Barclays	9.250%	31.12.99	4,200,926	0.47
4,000,000	USD Omnicom Group	2.600%	01.08.31	3,359,280	0.38	5,000,000	GBP British Telecommunications	6.375%	23.06.37	6,783,990	0.77
4,000,000	USD Paramount Global	4.200%	19.05.32	3,262,880	0.36	3,500,000	GBP Lloyds Banking Group	8.500%	31.12.99	4,429,362	0.49
2,000,000	USD Paramount Global	5.500%	15.05.33	1,741,860	0.19	1,100,000	GBP NatWest Group	5.125%	31.12.99	1,250,923	0.14
2,000,000	USD PayPal Holdings	2.300%	01.06.30	1,703,680	0.19	2,200,000	GBP NatWest Group	7.416%	06.06.33	2,863,900	0.32
4,000,000	USD PayPal Holdings	5.050%	01.06.52	3,746,120	0.42	1,500,000	GBP Vodafone Group	8.000%	30.08.86	2,017,209	0.23
7,000,000	USD Plains All American Pipeline	3.550%	15.12.29	6,352,990	0.72	3,000,000	USD Anglo American Capital	2.250%	17.03.28	2,646,090	0.30
4,000,000	USD PPL Electric Utilities	5.250%	15.05.53	3,882,240	0.43	2,200,000	USD HSBC Holdings	4.000%	31.12.99	2,011,834	0.22
6,000,000	USD Public Service Enterprise Group	2.450%	15.11.31	4,883,520	0.55	2,000,000	USD HSBC Holdings	6.161%	09.03.29	2,044,900	0.23
3,000,000	USD Sempra Energy	6.000%	15.10.39	3,023,760	0.34	1,900,000	USD HSBC Holdings	7.399%	13.11.34	2,043,640	0.23
4,000,000	USD T - Mobile USA	3.375%	15.04.29	3,674,560	0.41	4,050,000	USD Legal & General Group EMTN	FRN	21.03.47	3,932,753	0.44
2,000,000	USD T - Mobile USA	4.500%	15.04.50	1,691,540	0.19	3,750,000	USD Lloyds Banking Group	1.627%	11.05.27	3,440,288	0.38
2,000,000	USD T - Mobile USA	4.800%	15.07.28	1,974,840	0.22	1,500,000	USD Lloyds Banking Group	3.511%	18.03.26	1,464,285	0.16
3,000,000	USD T - Mobile USA	5.650%	15.01.53	2,980,620	0.33	2,500,000	USD NatWest Group	3.754%	01.11.29	2,451,650	0.27
4,000,000	USD T - Mobile USA	5.750%	15.01.34	4,120,880	0.46	2,000,000	USD Standard Chartered	3.516%	12.02.30	1,933,140	0.22
1,000,000	USD T - Mobile USA	5.750%	15.01.54	1,009,820	0.11	2,000,000	USD Standard Chartered	7.767%	16.11.28	2,130,660	0.24
4,000,000	USD Targa Resources	6.500%	15.02.53	4,198,160	0.47	3,000,000	USD Standard Chartered	7.776%	16.11.25	3,038,340	0.34
2,000,000	USD Targa Resources	6.875%	15.01.29	2,062,500	0.23	4,000,000	USD Vodafone Group	5.000%	30.05.38	3,860,320	0.43
5,000,000	USD Valero Energy	2.800%	01.12.31	4,220,350	0.47	Total - United Kingdom				76,574,675	8.56
3,000,000	USD Valero Energy	4.000%	01.06.52	2,256,930	0.25	Total - Bonds				656,849,607	73.38
5,000,000	USD Verizon Communications	2.650%	20.11.40	3,448,200	0.39	Total - Transferable securities admitted to an official exchange				656,849,607	73.38
1,500,000	USD Verizon Communications	4.125%	16.03.27	1,459,560	0.16	Transferable securities and money market instruments dealt in on another regulated market					
1,500,000	USD Verizon Communications	4.272%	15.01.36	1,362,075	0.15	Bonds					
1,200,000	USD VMware	1.400%	15.08.26	1,091,640	0.12	Brazil					
2,000,000	USD VMware	1.800%	15.08.28	1,731,800	0.19	2,000,000	USD Prumo Participacoes e Investimentos	7.500%	31.12.31	1,563,557	0.17
1,000,000	USD VMware	2.200%	15.08.31	806,990	0.09	Total - Brazil				1,563,557	0.17
Total - United States				337,732,209	37.72						
United Kingdom											
1,300,000	EUR Amcor Finance UK	1.125%	23.06.27	1,295,799	0.14						
3,000,000	EUR Anglo American Capital	5.000%	15.03.31	3,435,653	0.38						
3,000,000	EUR BP Capital Markets	3.250%	31.12.99	3,140,843	0.35						
4,000,000	EUR HSBC Holdings	4.752%	10.03.28	4,430,236	0.49						
3,000,000	EUR Lloyds	FRN	05.04.34	3,183,761	0.36						
6,300,000	EUR Tesco Corporate Treasury Services	4.250%	27.02.31	6,996,915	0.79						

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Vontobel Fund – Global Corporate Bond

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Chile						Cayman Islands					
3,500,000	USD	Empresa De Los Ferrocarriles Del Estado	3.830% 14.09.61	2,328,865	0.26	2,500,000	USD	Avolon Holdings Funding 144A	3.250% 15.02.27	2,312,050	0.26
Total - Chile				2,328,865	0.26	1,000,000	USD	Avolon Holdings Funding 144A	5.750% 01.03.29	985,830	0.11
Germany						3,000,000	USD	Avolon Holdings Funding 144A	2.528% 18.11.27	2,655,480	0.30
4,600,000	EUR	Vonovia	4.750% 23.05.27	5,090,589	0.57	Total - Cayman Islands					
Total - Germany				5,090,589	0.57					5,953,360	0.67
France						Luxembourg					
4,600,000	EUR	Holding d'Infrastructures de Transport	4.250% 18.03.30	5,061,270	0.57	2,000,000	USD	Holcim Capital	6.500% 12.09.43	2,016,520	0.23
6,000,000	EUR	Société Générale	4.250% 06.12.30	6,534,584	0.74	Total - Luxembourg					
2,000,000	USD	BNP Paribas 144A	8.000% 31.12.99	1,997,160	0.22					2,016,520	0.23
3,000,000	USD	Société Générale	5.634% 19.01.30	2,958,060	0.33	Netherlands					
Total - France				16,551,074	1.86	4,000,000	EUR	ABN Amro	FRN 31.12.99	4,338,123	0.48
Ireland						2,900,000	USD	Enel Finance International 144A	1.875% 12.07.28	2,517,838	0.28
2,500,000	EUR	DXC Capital	0.950% 15.09.31	2,097,071	0.23	Total - Netherlands					
1,500,000	USD	Aercap Ireland	1.750% 29.10.24	1,459,920	0.16					6,855,961	0.76
Total - Ireland				3,556,991	0.39	Switzerland					
Italy						3,000,000	USD	UBS Group Funding	4.490% 05.08.25	2,981,190	0.33
4,000,000	EUR	Assicurazioni Generali	5.272% 12.09.33	4,516,461	0.50	5,000,000	USD	UBS Group Funding	5.711% 12.01.27	5,001,200	0.56
3,100,000	USD	Intesa Sanpaolo	7.000% 21.11.25	3,158,590	0.35	Total - Switzerland					
2,500,000	USD	Intesa Sanpaolo	8.248% 21.11.33	2,716,275	0.30					7,982,390	0.89
2,000,000	USD	Unicredit	2.569% 22.09.26	1,894,820	0.21	Spain					
Total - Italy				12,286,146	1.36	2,200,000	EUR	Abertis	4.125% 07.08.29	2,400,157	0.27
Japan						2,600,000	USD	Banco Santander	4.175% 24.03.28	2,491,138	0.28
7,000,000	EUR	Mizuho Financial Group	4.608% 28.08.30	7,880,703	0.89	Total - Spain					
Total - Japan				7,880,703	0.89					4,891,295	0.55
United States						2,500,000	GBP	Ford Motor Credit	5.625% 09.10.28	3,133,882	0.35
1,434,000	USD	AEP Transmission Company	3.800% 15.06.49	1,095,891	0.12	5,500,000	USD	Alcon Finance 144A	2.750% 23.09.26	5,164,005	0.58
5,500,000	USD	Alcon Finance 144A	5.750% 06.12.52	3,587,465	0.40	3,500,000	USD	Alcon Finance 144A	4.500% 15.05.28	389,034	0.04
400,000	USD	Amcor Finance 144A	4.500% 15.05.28	389,034	0.04	5,000,000	USD	American Transmission Systems	2.650% 15.01.32	4,110,850	0.46

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Vontobel Fund – Global Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net		
1,250,000	USD Baltimore Gas & Electric	4.550%	01.06.52	1,083,838	0.12	4,000,000	USD Targa Resources	4.200%	01.02.33	3,597,160	0.40
2,000,000	USD Baxter International	1.322%	29.11.24	1,936,900	0.22	5,500,000	USD Viatris	2.300%	22.06.27	4,974,420	0.56
3,000,000	USD Baxter International	2.539%	01.02.32	2,459,670	0.27	3,500,000	USD Viatris	2.700%	22.06.30	2,941,890	0.33
5,000,000	USD Boardwalk Pipelines	3.400%	15.02.31	4,412,850	0.49	Total - United States				123,345,020	13.80
1,000,000	USD Boardwalk Pipelines	3.600%	01.09.32	868,460	0.10	United Kingdom					
2,000,000	USD Broadcom	2.450%	15.02.31	1,666,940	0.19	3,200,000	EUR Standard Chartered	4.196%	04.03.32	3,461,564	0.39
2,000,000	USD Broadcom	4.926%	15.05.37	1,864,360	0.21	3,000,000	USD Anglo American Capital	5.500%	02.05.33	2,950,170	0.33
3,000,000	USD Broadcom 144A	4.000%	15.04.29	2,841,600	0.32	2,000,000	USD HSBC Holdings	5.887%	14.08.27	2,013,700	0.22
3,000,000	USD Burlington	4.450%	15.01.53	2,630,520	0.29	4,000,000	USD WEIR Group 144A	2.200%	13.05.26	3,708,320	0.41
2,000,000	USD Burlington	5.200%	15.04.54	1,957,340	0.22	Total - United Kingdom				12,133,754	1.35
4,000,000	USD Cheniere Corpus	3.700%	15.11.29	3,693,400	0.41	Total - Bonds				212,436,225	23.75
4,000,000	USD Cheniere Corpus	5.875%	31.03.25	3,999,720	0.45	Total - Transferable securities and money market instruments dealt in on another regulated market				212,436,225	23.75
3,750,000	USD Citibank	5.864%	29.09.25	3,791,850	0.42	Total - Investment in securities				869,285,832	97.13
7,000,000	USD CNP Assurances	4.400%	01.07.32	6,628,790	0.75						
7,000,000	USD Constellation Brands	2.250%	01.08.31	5,715,500	0.64						
2,000,000	USD Daimler Trucks Finance North America	2.375%	14.12.28	1,771,780	0.20						
2,000,000	USD Daimler Trucks Finance North America	2.500%	14.12.31	1,643,080	0.18						
4,000,000	USD Deutsche Bank	6.119%	14.07.26	4,011,120	0.45						
2,000,000	USD Enel Finance America 144A	7.100%	14.10.27	2,104,820	0.24						
2,000,000	USD Exelon	2.750%	15.03.27	1,862,660	0.21						
1,000,000	USD Exelon	5.150%	15.03.29	996,780	0.11						
4,000,000	USD GE Healthcare Technologies	5.650%	15.11.27	4,063,000	0.45						
3,000,000	USD GE Healthcare Technologies	5.905%	22.11.32	3,118,230	0.35						
3,000,000	USD HCA	3.625%	15.03.32	2,620,680	0.29						
5,000,000	USD HCA	6.000%	01.04.54	4,954,900	0.55						
6,500,000	USD HCA	6.100%	01.04.64	6,418,555	0.73						
6,000,000	USD HSBC	5.294%	04.03.27	6,008,100	0.67						
3,000,000	USD Magallanes	5.050%	15.03.42	2,518,530	0.28						
3,000,000	USD MetLife Global Funding	4.300%	25.08.29	2,872,530	0.32						
4,000,000	USD Mid-Atlantic Interstate Transmission 144A	4.100%	15.05.28	3,833,920	0.43						

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Blend

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		107,102,633	
	Assets		
	2.b Investments in securities at market value		98,473,936
	Cash at banks		3,998,551
	Receivable from foreign currencies		13,893,536
	Receivable from subscriptions		449,868
	2.d Receivable on interests and dividends		1,757,066
	Receivable for investments sold		716,583
	10.c Receivable interests on swaps		130,921
	10.b Unrealised gain on futures		777,819
	2.j Other assets		3,108
	Total Assets		120,201,388
	Liabilities		
	Bank overdraft		2,206,313
	Payable for redemptions		5,207
	Payable for investment purchased		1,823,838
	Payable on foreign currencies		13,883,661
	10.c Payable interests on swaps		67,325
	10.a Unrealised loss on forward foreign exchange contracts		351,703
	10.c Unrealised loss on swaps		42,525
	5 Service Fee payable		10,806
	4 Subscription tax payable		2,530
	3.a Management Fee payable		50,065
	2.j Other liabilities		585
	Total Liabilities		18,444,558
	Net assets at the end of the reporting period		101,756,830
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		93,638,212
	Net investment income / loss		3,135,481
	Change in unrealised appreciation/depreciation on:		
	Investments		4,710,195
	Futures		-243,672
	Forward foreign exchange contracts		-416,010
	Swaps		104,006
	2.c Net realised gain/loss on investments		3,326,487
	2.f Net realised gain/loss on forward foreign exchange contracts		477,161
	2.l Net realised gain/loss on currency exchange		-223,685
	2.e Net realised gain/loss on futures		-732,520
	2.h Net realised gain/loss on swaps		-36,078
	Increase/Decrease in net assets resulting from operations		10,101,365
	Subscriptions of shares		12,249,345
	Redemptions of shares		-13,832,786
	12 Dividend distribution		-399,306
	Net assets at the end of the reporting period		101,756,830

Vontobel Fund – Emerging Markets Blend

The accompanying notes form an essential part of these financial statements.

	Notes	USD
Statement of Net Income / Loss		
from September 1, 2023		
to February 29, 2024		
	Income	
	Bank interests	49,128
2.d	Net interests on bonds	3,574,789
2.i	Net interests on contracts for difference	77
	Other income	1,362
	Total Income	3,625,356
	Expenses	
3.a	Management Fee	299,648
	Audit fees, printing and publishing expenses	1,359
4	Subscription tax	7,768
	Bank interests	45,281
2.h	Net interests on swaps	14,541
5	Service Fee	66,972
9	Other expenses	54,306
	Total Expenses	489,875
	Net investment income / loss	3,135,481

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Transferable securities admitted to an official exchange						Virgin Islands, British					
Shares						Shares					
Bermuda Islands						Bermuda Islands					
693,885	GBP	Petra Diamonds		344,509	0.34	3,000,000	USD	Hejun Shunze Investment	10.400% 09.03.23	22,005	0.02
Total - Bermuda Islands						Total - Bermuda Islands					
				344,509	0.34	3,612,500	USD	RongChangDa Development	9.500% 29.03.28	74,435	0.07
Total - Shares						Total - Shares					
				344,509	0.34	250,000	USD	Sino-Ocean Group Holding	2.700% 13.01.25	23,438	0.02
Bonds						Bonds					
Egypt						Egypt					
1,550,000	USD	Egypt	7.500% 16.02.61	1,102,174	1.08	850,000	USD	Sino-Ocean Group Holding	3.250% 05.05.26	71,196	0.07
250,000	USD	Egypt	8.500% 31.01.47	194,568	0.19	Total - Virgin Islands, British					
400,000	USD	Afreximbank	3.798% 17.05.31	337,516	0.33					191,074	0.18
Total - Egypt						Total - Chile					
				1,634,258	1.60	2,800,000	USD	Corporacion Nacional del Cobre de Chile	5.950% 08.01.34	2,775,444	2.73
Argentina						Chile					
200,000	EUR	Argentina	0.125% 09.07.46	70,589	0.07	500,000	USD	Corporacion Nacional del Cobre de Chile	6.300% 08.09.53	486,830	0.48
60,000,000	USD	Argentina	FRN 15.12.35	2,180,700	2.14	250,000	USD	Corporacion Nacional del Cobre de Chile	6.440% 26.01.36	255,153	0.25
1,342,619	USD	Province of Buenos Aires	5.500% 01.09.37	429,504	0.42	Total - Chile					
Total - Argentina						Total - Ecuador					
				2,680,793	2.63	2,470,262	USD	Ecuador	0.000% 31.07.30	1,007,521	0.99
Bahamas						Ecuador					
400,000	USD	Bahamas	6.000% 21.11.28	353,900	0.35	998,020	USD	Ecuador	0.500% 31.07.40	437,572	0.43
1,300,000	USD	Bahamas	8.950% 15.10.32	1,228,331	1.21	753,659	USD	Ecuador	6.000% 31.07.30	461,601	0.45
Total - Bahamas						Total - Ecuador					
				1,582,231	1.56					1,906,694	1.87
Venezuela, Bolivarian Republic Of						El Salvador					
1,015,000	USD	Petroleos de Venezuela - Defaulted	6.000% 16.05.24	105,611	0.10	200,000	USD	El Salvador	7.625% 01.02.41	146,864	0.14
Total - Venezuela, Bolivarian Republic Of						Total - El Salvador					
				105,611	0.10					146,864	0.14
Brazil						Ivory Coast					
200,000	USD	Brazil	6.125% 15.03.34	198,066	0.19	400,000	EUR	Ivory Coast	4.875% 30.01.32	363,966	0.36
200,000	USD	Brazil	7.125% 13.05.54	200,478	0.20	1,800,000	EUR	Ivory Coast	6.875% 17.10.40	1,618,933	1.59
1,209,000	USD	MC Brazil Downstream	7.250% 30.06.31	1,039,329	1.02	Total - Ivory Coast					
Total - Brazil						Total - Gabon					
				1,437,873	1.41	300,000	USD	Gabon	6.625% 06.02.31	245,070	0.24
Gabon						Total - Gabon					
										245,070	0.24

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Vontobel Fund – Emerging Markets Blend

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Greece											
2,500,000	CHF	Black Sea trade	0.350%	15.03.27	2,377,776	2.34					
Total - Greece						2,377,776 2.34					
Honduras											
200,000	USD	Honduras	5.625%	24.06.30	175,496	0.17					
Total - Honduras						175,496 0.17					
India											
500,000	USD	Indiabulls	4.500%	04.03.26	496,190	0.49					
Total - India						496,190 0.49					
Ireland											
3,700,000	USD	Aragvi Holding	8.450%	29.04.26	2,815,218	2.77					
3,800,000	USD	Saderea Limited	12.500%	30.11.26	816,212	0.80					
750,000	USD	STEAS Funding	7.230%	17.03.26	739,875	0.73					
Total - Ireland						4,371,305 4.30					
Israel											
1,500,000	USD	Energiean Israel Finance	5.875%	30.03.31	1,286,280	1.26					
Total - Israel						1,286,280 1.26					
Jersey											
500,000	USD	Petrofac	9.750%	15.11.26	248,630	0.24					
Total - Jersey						248,630 0.24					
Cayman Islands											
1,066,000	USD	CFLD Cayman Investment	2.500%	31.01.31	32,758	0.03					
878,000	USD	CFLD Cayman Investment	2.500%	31.01.31	37,236	0.04					
1,600,000	USD	GACI First Investment	5.375%	131022(5)	1,353,824	1.33					
750,000	USD	GACI First Investment	5.375%	29.01.54	661,125	0.65					
1,000,000	USD	Jingrui Holdings - Defaulted	12.000%	26.09.22	9,685	0.01					
1,200,000	USD	KWG Group Holdings	5.875%	10.11.24	117,000	0.11					
1,200,000	USD	KWG Group Holdings	5.950%	10.08.25	112,200	0.11					
1,150,000	USD	KWG Group Holdings	6.300%	13.02.26	102,626	0.10					
500,000	USD	KWG Group Holdings	7.400%	05.03.24	45,000	0.04					
3,400,000	USD	Poinsettia Finance	6.625%	17.06.31	2,403,428	2.36					
1,858,402	USD	Yestar Healthcare Holdings	9.500%	30.12.26	513,607	0.50					
500,000	USD	Yuzhou Properties Company	7.700%	20.02.25	37,535	0.04					
Total - Cayman Islands						5,426,024 5.32					
Cameroon											
3,100,000	EUR	Cameroon	5.950%	07.07.32	2,478,158	2.44					
Total - Cameroon						2,478,158 2.44					
Kazakhstan											
100,000,000	KZT	Development Bank of Kazakhstan	10.950%	06.05.26	204,529	0.20					
500,000	USD	KazTransGas	4.375%	26.09.27	467,865	0.46					
Total - Kazakhstan						672,394 0.66					
Kenya											
300,000	USD	Kenya	9.750%	16.02.31	300,483	0.30					
1,500,000	USD	PTA Bank	4.125%	30.06.28	1,300,755	1.28					
Total - Kenya						1,601,238 1.58					
Colombia											
5,408,000,000	COP	Empresas Publicas De Medellin	8.375%	08.11.27	1,215,279	1.19					
1,016,000	USD	Colombia	3.125%	15.04.31	805,414	0.79					
400,000	USD	Ecopetrol	8.875%	13.01.33	420,204	0.41					
Total - Colombia						2,440,897 2.39					
Congo											
4,170,000	USD	Congo	6.000%	30.06.29	1,332,831	1.31					
Total - Congo						1,332,831 1.31					
Latvia											
400,000	EUR	Air Baltic	6.750%	30.07.24	416,727	0.41					
Total - Latvia						416,727 0.41					

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- (1) Any deviations of the percentages of the net assets are due to rounding.
(5) 13.10.2122.

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)						
Lebanon						Panama											
800,000	USD	Lebanon	7.000%	22.04.31	50,016	0.05	500,000	USD	Panama	4.500%	19.01.63	311,400	0.31				
1,500,000	USD	Lebanon - Defaulted	6.400%	26.05.23	92,280	0.09	600,000	USD	Panama	2.252%	29.09.32	421,800	0.41				
Total - Lebanon						Total - Panama											
142,296						0.14						733,200					
0.14						0.72											
Luxembourg						Papua New Guinea											
1,600,000	EUR	Metalcorp	8.500%	28.06.26	54,540	0.05	350,000	USD	Papua New Guinea	8.375%	04.10.28	329,854	0.32				
500,000	USD	CSN Resources	4.625%	10.06.31	403,840	0.40	Total - Papua New Guinea										
1,800,000	USD	Unigel Luxembourg	8.750%	01.10.26	629,856	0.62	329,854										
Total - Luxembourg						1.07											
1,088,236						1.07											
Mexico						Peru											
300,000	EUR	Mexico	4.490%	25.05.32	327,255	0.32	3,500,000	USD	Petroleos del Peru	4.750%	19.06.32	2,753,485	2.71				
82,000,000	MXN	Banco Actinver	9.500%	18.12.34	3,318,870	3.26	Total - Peru										
200,000	USD	Buffalo Energy Mexico Holdings	7.875%	15.02.39	211,964	0.21	2,753,485										
1,391,000	USD	Pemex	5.950%	28.01.31	1,083,492	1.06	2.71										
1,101,000	USD	Pemex	6.625%	31.12.99	643,865	0.63	Romania										
250,000	USD	Pemex	6.700%	16.02.32	201,720	0.20	2,300,000	EUR	Romania	1.750%	13.07.30	2,017,713	1.98				
Total - Mexico						5.68						Total - Romania					
5,787,166						5.68						2,017,713					
5.68						0.05						1.98					
Netherlands						Sweden											
535,000	USD	MV24 Capital	6.748%	01.06.34	405,303	0.40	2,400,000	EUR	East Renewable	13.500%	01.01.25	51,943	0.05				
Total - Netherlands						0.40						Total - Sweden					
405,303						0.40						51,943					
0.40						0.05											
Nigeria						Senegal											
200,000	USD	Nigeria	7.375%	28.09.33	168,264	0.17	100,000	EUR	Senegal	5.375%	08.06.37	76,670	0.08				
2,249,000	USD	Nigeria	7.875%	16.02.32	1,984,945	1.95	Total - Senegal										
Total - Nigeria						2.12						76,670					
2,153,209						2.12						0.08					
2.12						0.08											
Pakistan						Tajikistan											
2,100,000	USD	Pakistan	7.500%	04.06.31	1,277,199	1.26	1,190,000	USD	Tajikistan	7.125%	14.09.27	1,082,745	1.06				
400,000	USD	Pakistan	8.250%	30.09.25	356,492	0.35	Total - Tajikistan										
300,000	USD	Pakistan	8.875%	08.04.51	201,411	0.20	1,082,745										
Total - Pakistan						1.81						1.06					
1,835,102						1.81						1.06					
1.81						1.81						2.47					
Togo						Togo											
2,516,400						2.47											
2.47						2.47											

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Vontobel Fund – Emerging Markets Blend

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
Turkey						United Kingdom							
500,000	USD	Aydem Yenilenebilir Enerji	7.750% 02.02.27	479,585	0.47	250,000	USD	Petra Diamonds	0.000% 08.03.26	248,575	0.24		
650,000	USD	Istanbul Metropolitan Municipality	10.500% 06.12.28	699,062	0.69	800,000	USD	Tullow Oil	10.250% 15.05.26	717,672	0.71		
Total - Turkey					1,178,647	1.16	Total - United Kingdom					966,247	0.95
Tunisia						Saudi Arabia							
500,000	EUR	Banque Centrale de Tunisie	6.375% 15.07.26	443,454	0.44	1,200,000	USD	Saudi Arabia	5.000% 16.01.34	1,179,708	1.16		
200,000	USD	Banque Centrale de Tunisie	5.750% 30.01.25	185,044	0.18	Total - Saudi Arabia					1,179,708	1.16	
Total - Tunisia					628,498	0.62	Total - Bonds					71,233,748	69.97
Ukraine						Transferable securities and money market instruments dealt in on another regulated market							
500,000	EUR	Ukraine	4.375% 27.01.30	130,707	0.13	Bonds							
1,103,000	USD	Ukraine	7.750% 01.09.24	330,426	0.32	Argentina							
3,000,000	USD	Ukraine	6.876% 21.05.29	762,960	0.75	750,000	USD	Province of Buenos Aires	6.375% 01.09.37	295,898	0.29		
103,400	USD	Ukraine	FRN 01.08.24	47,695	0.05	Total - Argentina					295,898	0.29	
1,568,000	USD	Ukraine	FRN 31.05.40	723,271	0.71	Bahamas							
Total - Ukraine					1,995,059	1.96	400,000	USD	Bahamas	9.000% 16.06.29	386,564	0.38	
Hungary						Total - Bahamas						386,564	0.38
400,000	EUR	Hungarian Export-Import Bank	6.000% 16.05.29	454,828	0.45	Bermuda Islands							
200,000,000	HUF	Hungary	4.750% 24.11.32	499,079	0.49	400,000	USD	Tengizchevroil Finance	3.250% 15.08.30	327,324	0.32		
Total - Hungary					953,907	0.94	Total - Bermuda Islands					327,324	0.32
Uzbekistan						Venezuela, Bolivarian Republic Of							
800,000	USD	Uzbekistan	3.700% 25.11.30	666,472	0.65	3,000,000	USD	Petroleos de Venezuela - Defaulted	6.000% 28.10.22	281,880	0.28		
200,000	USD	National Bank Of Canada	4.850% 21.10.25	190,404	0.19	Total - Venezuela, Bolivarian Republic Of					281,880	0.28	
2,950,000	USD	Uzauto Motors	4.850% 04.05.26	2,689,751	2.64	United Arab Emirates							
7,500,000,000	UZS	Uzbekistan	16.250% 12.10.26	596,013	0.59	500,000	USD	Emirates NBD	FRN 31.12.99	460,980	0.45		
Total - Uzbekistan					4,142,640	4.07	Total - United Arab Emirates					460,980	0.45

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Vontobel Fund – Emerging Markets Blend

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)		
Virgin Islands, British						Luxembourg							
1,900,000	USD	Sino-Ocean Group Holding	4.750%	05.08.29	161,500	0.16	500,000	USD	Ambipar Lux	9.875%	06.02.31	497,550	0.49
Total - Virgin Islands, British						Total - Luxembourg							
Chile						Mauritius							
700,000	USD	Inversiones La Construccion S.A.	4.750%	07.02.32	599,081	0.59	300,000	USD	Bayport Management	13.000%	20.05.25	229,821	0.23
Total - Chile						Total - Mauritius							
Costa Rica						Mexico							
750,000	USD	Autopistas	7.375%	30.12.30	508,237	0.50	490,000	MXN	Mexico	7.500%	26.05.33	2,576,330	2.53
Total - Costa Rica						Total - Mexico							
Dominican Republic						Paraguay							
40,000,000	DOP	Dominican Republic	13.625%	03.02.33	836,662	0.82	7,750,000,000	PYG	Panama	7.900%	09.02.31	1,084,567	1.07
8,000,000	DOP	Dominican Republic	11.250%	15.09.35	150,383	0.15	Total - Paraguay						
Total - Dominican Republic													
Grenada						Peru							
7,350,000	USD	Grenada	7.000%	12.05.30	3,413,313	3.36	4,000,000	PEN	Credicorp	10.100%	15.12.43	1,074,899	1.06
Total - Grenada						Total - Peru							
Cayman Islands						Spain							
3,434,432	USD	Odebrecht	0.000%	10.09.58	6,354	0.01	1,154,000	USD	EnfraGen Energia	5.375%	30.12.30	931,693	0.92
129,660	USD	Odebrecht	5.250%	27.12.33	6,875	0.01	Total - Spain						
3,647,186	USD	Odebrecht	7.125%	26.06.42	232,490	0.23							
1,000,000	USD	Peru Payroll Deduction	0.000%	01.11.29	234,688	0.23							
Total - Cayman Islands													
Colombia						Togo							
9,141,480,174	COP	Autopista Rio Magdalena	6.050%	15.06.36	2,370,814	2.33	500,000	EUR	Banque Ouest-Africaine de Developpement	2.750%	22.01.33	412,597	0.41
500,000	USD	Colombia	8.000%	14.11.35	520,735	0.51	Total - Togo						
1,310,000	USD	Fidei	8.250%	15.01.35	1,054,821	1.04							
845,000	USD	Fideicomiso PA Costera	6.750%	15.01.34	635,563	0.62							
Total - Colombia													

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Blend

Portfolio as at February 29, 2024

Quantity	Ccy	Securities		Maturity	Market value in USD assets (1)	% of net assets
Turkey						
500,000	USD	Arcelik		8.500%	25.09.28	521,695 0.51
200,000	USD	Türkiye Varlik Fonu		8.250%	14.02.29	204,114 0.20
Total - Turkey						725,809 0.71
Tunisia						
200,000,000	JPY	Banque Centrale de Tunisie		3.280%	09.08.27	903,770 0.89
Total - Tunisia						903,770 0.89
United States						
2,450,000	USD	Gabon		6.097%	01.08.38	2,438,975 2.40
604,000	USD	Gran Tierra Energy		9.500%	15.10.29	562,656 0.55
500,000	USD	Gran Tierra Energy		9.500%	15.10.29	467,355 0.46
Total - United States						3,468,986 3.41
United Kingdom						
1,050,000	USD	Standard Chartered		7.875%	31.12.99	1,043,893 1.03
800,000	USD	We Soda Investments Holding		9.375%	14.02.31	826,120 0.81
Total - United Kingdom						1,870,013 1.84
Total - Bonds						26,895,679 26.46
Total - Transferable securities and money market instruments dealt in on another regulated market						26,895,679 26.46
Total - Investment in securities						98,473,936 96.77

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets	Assets	1,592,377,093	
as at February 29, 2024	2.b Investments in securities at market value		1,255,266,259
	Cash at banks		100,674,548
	Receivable from foreign currencies		94,330,602
	Receivable from subscriptions		428,211
	2.d Receivable on interests and dividends		19,538,272
	Receivable for investments sold		9,102,425
	10.b Unrealised gain on futures		763,589
	2.j Other assets		16,840
	Total Assets		1,480,120,746
	Liabilities		
	Bank overdraft		4,762,109
	Payable for redemptions		1,462,178
	Payable for investment purchased		30,651,637
	Payable on foreign currencies		94,240,952
	10.a Unrealised loss on forward foreign exchange contracts		837,051
	5 Service Fee payable		212,680
	4 Subscription tax payable		44,688
	3.a Management Fee payable		715,405
	2.j Other liabilities		38,986
	Total Liabilities		132,965,686
	Net assets at the end of the reporting period		1,347,155,060
Statement of Operations and	Net assets at the beginning of the reporting period		1,670,058,976
Changes in Net Assets	Net investment income / loss		37,580,557
from September 1, 2023	Change in unrealised appreciation/depreciation on:		
to February 29, 2024	Investments		130,562,935
	Futures		467,962
	Forward foreign exchange contracts		-5,285,241
	Options		-16
	2.c Net realised gain/loss on investments		-103,020,394
	2.f Net realised gain/loss on forward foreign exchange contracts		183,708
	2.l Net realised gain/loss on currency exchange		-1,453,230
	2.e Net realised gain/loss on futures		-3,295,585
	2.g Net realised gain/loss on options		-297
	Increase/Decrease in net assets resulting from operations		55,740,399
	Subscriptions of shares		141,668,054
	Redemptions of shares		-517,371,753
	12 Dividend distribution		-2,940,616
	Net assets at the end of the reporting period		1,347,155,060

Vontobel Fund – Emerging Markets Corporate Bond

The accompanying notes form an essential part of these financial statements.

	Notes	USD
Statement of Net Income / Loss		
from September 1, 2023		
to February 29, 2024		
	Income	
	Bank interests	3,482,885
2.d	Net interests on bonds	40,920,748
	Other income	2,636
	Total Income	44,406,269
	Expenses	
3.a	Management Fee	4,815,604
	Audit fees, printing and publishing expenses	18,914
4	Subscription tax	134,095
	Bank interests	109,604
5	Service Fee	1,497,554
9	Other expenses	249,941
	Total Expenses	6,825,712
	Net investment income / loss	37,580,557

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
Transferable securities admitted to an official exchange						Brazil							
Shares						Brazil							
Cayman Islands						Brazil							
10,124,561	HKD	Sunac China		1,551,889	0.12	3,000,000	USD	Brazil	4.750%	14.01.50	2,226,210	0.17	
3,823,555	HKD	Sunac Services Holdings		976,788	0.07	23,000,000	USD	Brazil	5.625%	21.02.47	19,625,439	1.45	
Total - Cayman Islands				2,528,677	0.19	13,100,000	USD	MC Brazil Downstream	7.250%	30.06.31	11,261,545	0.84	
Total - Shares				2,528,677	0.19	28,022,000	USD	Oi	10.000%	05.02.25	890,819	0.07	
Bonds						Total - Brazil							
Egypt						34,004,013							
2,735,000	EUR	Egypt	5.625%	16.04.30	2,419,864	0.18	Virgin Islands, British						
2,000,000	USD	Egypt	5.875%	16.02.31	1,618,120	0.12	4,000,000	USD	New Metro Global	4.500%	02.05.26	1,124,440	0.08
3,000,000	USD	Egypt	7.500%	16.02.61	2,133,240	0.16	2,800,000	USD	RKPF Overseas	5.125%	26.07.26	847,588	0.06
5,000,000	USD	Egypt	8.500%	31.01.47	3,891,350	0.29	58,616,812	USD	RongChangDa Development	9.500%	29.03.28	1,207,792	0.09
Total - Egypt				10,062,574	0.75	2,300,000	USD	Sino-Ocean Group Holding	2.700%	13.01.25	215,625	0.02	
Angola						1,800,000							
3,000,000	USD	Angola	9.375%	08.05.48	2,461,170	0.18	1,800,000	USD	Sino-Ocean Group Holding	3.250%	05.05.26	150,768	0.01
Total - Angola				2,461,170	0.18	26,044,000	USD	Sino-Ocean Group FRN Holding		31.12.99	590,678	0.04	
Argentina						800,000							
2,999,935	USD	Argentina	3.625%	09.07.46	1,167,305	0.09	800,000	USD	Studio City Finance	5.000%	15.01.29	699,008	0.05
867,369	USD	Compania Latinoamericana de Infraestructura	5.250%	25.07.27	211,230	0.02	Total - Virgin Islands, British						
410,000	USD	YPF	6.950%	21.07.27	360,238	0.03	4,835,899						
Total - Argentina				1,738,773	0.14	0.35							
Bahamas						Chile							
10,759,000	USD	Bahamas	6.000%	21.11.28	9,519,025	0.71	12,411,000	USD	Alfa Desarrollo	4.550%	27.09.51	9,167,911	0.68
2,000,000	USD	Bahamas	8.950%	15.10.32	1,889,740	0.14	1,750,000	USD	Corporacion Nacional del Cobre de Chile	6.440%	26.01.36	1,786,068	0.13
Total - Bahamas				11,408,765	0.85	4,000,000	USD	Empresa Nacional del Petroleo	4.500%	14.09.47	2,951,800	0.22	
Benin						Total - Chile							
550,000	EUR	Benin	4.875%	19.01.32	496,132	0.04	13,905,779						
Total - Benin				496,132	0.04	1.03							
Dominican Republic						Ecuador							
3,600,000	USD	Dominican Republic	5.500%	22.02.29	3,487,320	0.26	1,200,000	USD	Ecuador	0.000%	31.07.30	489,432	0.04
Total - Dominican Republic				3,487,320	0.26	10,000,000	USD	Ecuador	0.500%	31.07.40	4,384,400	0.33	
Ecuador						Total - Ecuador							
20,000,000	USD	Ecuador	3.500%	31.07.35	9,568,200	0.71	17,504,432						
5,000,000	USD	Ecuador	6.000%	31.07.30	3,062,400	0.23	1.31						
Total - Ecuador				17,504,432	1.31								

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Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net assets (1)		
Ivory Coast					Jersey						
3,750,000	EUR Ivory Coast	4.875%	30.01.32	3,412,181	0.25	6,100,000	USD Galaxy Pipeline assets Bidco	2.160%	31.03.34	4,457,043	0.33
Total - Ivory Coast					Total - Jersey						
				3,412,181	0.25	1,000,000	USD Petrofac	9.750%	15.11.26	497,260	0.04
Georgia					Cayman Islands						
780,000	USD TBC Bank	8.894%	31.12.99	733,372	0.05	8,493,000	USD Central China Real Estate	7.250%	16.07.24	398,831	0.03
Total - Georgia					Total - Cayman Islands						
				733,372	0.05	10,300,000	USD Central China Real Estate	7.250%	13.08.24	501,301	0.04
India					India						
6,724,000	USD Adani Electricity Mumbai	3.949%	12.02.30	5,795,416	0.43	1,000,000	USD Adani Ports	3.828%	02.02.32	824,650	0.06
1,000,000	USD Adani Ports	4.000%	30.07.27	3,674,520	0.27	4,000,000	USD Adani Ports	4.200%	04.08.27	2,509,828	0.19
2,718,000	USD Adani Ports	4.375%	03.07.29	1,614,456	0.12	1,800,000	USD Adani Transmission	4.000%	03.08.26	2,426,977	0.18
2,582,000	USD Future Retail	5.600%	22.01.25	1,510	0.00	25,165,000	USD Future Retail	5.600%	22.01.25	1,510	0.00
Total - India					Total - India						
				16,847,357	1.25						
Indonesia					Indonesia						
10,200,000	USD PT Freeport Indonesia	5.315%	14.04.32	9,861,870	0.73	4,000,000	USD China SCE Group Holdings	7.000%	02.05.25	250,000	0.02
Total - Indonesia					Total - Indonesia						
				9,861,870	0.73	7,700,000	USD China SCE Group Holdings	7.375%	09.04.24	517,825	0.04
Ireland					Ireland						
14,600,000	USD Aragvi Holding	8.450%	29.04.26	11,108,702	0.82	5,330,000	USD DAFA Properties Group - Defaulted	12.375%	30.07.22	43,013	0.00
21,922,000	USD Saderea Limited	12.500%	30.11.26	4,708,683	0.35	300,000	USD DAFA Properties Group - Defaulted	13.500%	28.04.23	1,950	0.00
20,000,000	USD STEAS Funding	7.230%	17.03.26	19,729,999	1.45	8,000,000	USD Fantasia Holdings Group	7.950%	05.07.22	213,520	0.02
Total - Ireland					Total - Ireland						
				35,547,384	2.62	6,800,000	USD Fantasia Holdings Group	9.250%	28.07.23	185,028	0.01
Israel					Israel						
2,896,296	USD Energean Israel Finance	5.375%	30.03.28	2,604,407	0.19	5,000,000	USD Energean Israel Finance 144A	8.500%	30.09.33	4,830,900	0.36
Total - Israel					Total - Israel						
				7,435,307	0.55	31,500,000	USD Fantasia Holdings Group	10.875%	09.01.23	824,985	0.06
						4,800,000	USD Fantasia Holdings Group	10.875%	02.03.24	115,440	0.01
						6,000,000	USD Fantasia Holdings Group - Defaulted	6.950%	17.12.21	155,700	0.01
						3,900,000	USD Fantasia Holdings Group - Defaulted	11.750%	17.04.22	100,737	0.01
						19,500,000	USD Fantasia Holdings Group - Defaulted	11.875%	01.06.23	544,440	0.04
						16,075,000	USD Fantasia Holdings Group - Defaulted	12.250%	18.10.22	427,113	0.03

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Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
5,920,000	USD	Fantasia Holdings Group - Defaulted	15.000% 18.12.21	158,360	0.01	5,000,000	USD	QNB Finance	1.375% 26.01.26	4,629,600	0.34
1,800,000	USD	Future Land Development	4.450% 13.07.25	611,874	0.05	3,000,000	USD	QNB Finance	4.875% 30.01.29	2,957,310	0.22
13,800,000	USD	GACI First Investment	4.875% 14.02.35	13,097,856	0.97	5,000,000	USD	Redsun Properties Group	7.300% 13.01.25	67,525	0.01
11,000,000	USD	GACI First Investment	5.125% 14.02.53	9,490,800	0.70	1,000,000	USD	Redsun Properties Group	9.500% 20.09.23	12,940	0.00
4,000,000	USD	GACI First Investment	5.375% 13.10.22(5)	3,384,560	0.25	7,000,000	USD	Redsun Properties Group	9.700% 16.04.23	103,320	0.01
30,232,947	USD	Golden Wheel Tiandi Holdings	10.000% 11.04.25	1,594,463	0.12	61,543,000	USD	Ronshine China Holdings	7.100% 25.01.25	1,214,859	0.09
7,916,000	USD	Grupo Aval	4.375% 04.02.30	6,564,897	0.49	61,500,000	USD	Ronshine China Holdings - Defaulted	7.350% 15.12.23	1,323,480	0.10
6,325,000	USD	Grupo de Inversiones Suramericana	5.500% 29.04.26	6,174,339	0.46	10,000,000	USD	Ronshine China Holdings - Defaulted	8.750% 25.10.22	222,900	0.02
5,000,000	USD	Hilong Holding	9.750% 18.11.24	3,470,150	0.26	12,000,000	USD	Ronshine China Holdings - Defaulted	8.950% 22.01.23	241,920	0.02
7,000,000	USD	Itau Unibanco Holdings	7.721% 31.12.99	6,996,010	0.52	6,180,315	USD	Sunac China	1.000% 30.09.32	417,418	0.03
10,500,000	USD	Jingrui Holdings	12.000% 28.01.24	113,400	0.01	1,829,259	USD	Sunac China	6.250% 30.09.26	202,462	0.02
16,000,000	USD	Jingrui Holdings	12.500% 26.10.23	159,680	0.01	3,658,522	USD	Sunac China	6.500% 30.09.27	365,852	0.03
4,000,000	USD	Jingrui Holdings	12.750% 04.09.23	34,640	0.00	5,487,786	USD	Sunac China	6.750% 30.09.28	526,718	0.04
29,433,000	USD	Jingrui Holdings - Defaulted	14.500% 19.02.23	286,383	0.02	5,487,786	USD	Sunac China	7.000% 30.09.29	425,303	0.03
24,000,000	USD	KWG Group Holdings	5.875% 10.11.24	2,340,000	0.17	2,577,854	USD	Sunac China	7.250% 30.09.30	180,965	0.01
23,000,000	USD	KWG Group Holdings	5.950% 10.08.25	2,150,500	0.16	4,000,000	USD	Times China Holdings	5.550% 04.06.24	134,260	0.01
16,149,000	USD	KWG Group Holdings	6.300% 13.02.26	1,441,137	0.11	5,000,000	USD	Times China Holdings	5.750% 14.01.27	167,650	0.01
16,800,000	USD	KWG Group Holdings	7.400% 05.03.24	1,512,000	0.11	18,175,000	USD	Times China Holdings	6.200% 22.03.26	607,772	0.05
1,000,000	USD	Longfor Group	3.950% 16.09.29	435,810	0.03	25,100,000	USD	Times China Holdings	6.750% 08.07.25	846,874	0.06
2,000,000	USD	MAF Global	6.375% 31.12.99	1,989,520	0.15	19,238,888	USD	Yestar Healthcare Holdings	9.500% 30.12.26	5,317,051	0.39
2,288,009	USD	Modern Land China	FRN 30.12.24	44,776	0.00	15,000,000	USD	Yuzhou - Defaulted	9.950% 08.06.23	1,058,250	0.08
4,544,873	USD	Modern Land China	FRN 30.12.26	80,808	0.01	20,000,000	USD	Yuzhou Properties Company	5.375% 31.12.99	498,500	0.04
4,189,888	USD	Modern Land China	FRN 30.12.25	79,210	0.01	5,500,000	USD	Yuzhou Properties Company	6.000% 25.10.23	383,020	0.03
7,982,899	USD	Modern Land China	FRN 30.12.27	164,767	0.01						
23,000,000	USD	Poinsettia Finance	6.625% 17.06.31	16,258,481	1.21						
3,704,000	USD	Powerlong Real Estate Holdings	4.900% 13.05.26	341,398	0.03						
20,400,000	USD	Powerlong Real Estate Holdings	6.250% 10.08.24	1,912,500	0.14						
2,000,000	USD	Powerlong Real Estate Holdings	7.125% 15.01.26	174,023	0.01						

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(5) 13.10.2122.

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net assets (1)		
10,000,000	USD Yuzhou Properties Company	7.700%	20.02.25	750,700	0.06	Luxembourg					
25,950,000	USD Yuzhou Properties Company	8.375%	30.10.24	1,887,603	0.14	6,932,000	EUR Lutecredit	11.000%	06.10.26	6,958,208	0.52
6,500,000	USD Yuzhou Properties Company	8.500%	26.02.24	452,595	0.03	29,100,000	EUR Metalcorp	8.500%	28.06.26	991,953	0.07
Total - Cayman Islands				114,016,214	8.48	6,000,000	EUR Mogo Finance	9.500%	18.10.26	5,905,617	0.44
Canada						5,200,000	USD Cosan	7.500%	27.06.30	5,369,832	0.40
3,400,000	USD Canacol Energy	5.750%	24.11.28	2,327,912	0.17	2,000,000	USD CSN Resources	4.625%	10.06.31	1,615,360	0.12
3,000,000	USD Frontera Energy	7.875%	21.06.28	2,409,270	0.18	21,267,000	USD EIG Pearl Holdings	3.545%	31.08.36	18,112,253	1.33
Total - Canada				4,737,182	0.35	6,000,000	USD GreenSaif Pipelines Bidco	6.129%	23.02.38	6,090,360	0.45
Kazakhstan						6,400,000	USD GreenSaif Pipelines Bidco	6.510%	23.02.42	6,558,528	0.49
11,562,000	USD JSC National Company KazMunayGas	5.750%	19.04.47	9,830,706	0.73	7,400,000	USD Guara Norte	5.198%	15.06.34	5,749,525	0.43
10,000,000	USD JSC National Company KazMunayGas	6.375%	24.10.48	9,173,400	0.68	5,000,000	USD Nexa Resources	5.375%	04.05.27	4,842,400	0.36
2,000,000	USD KazTransGas	4.375%	26.09.27	1,871,460	0.14	1,800,000	USD Raizen Fuels Finance	5.300%	20.01.27	1,789,992	0.13
Total - Kazakhstan				20,875,566	1.55	17,465,000	USD Unigel Luxembourg	8.750%	01.10.26	6,111,353	0.45
Kenya						Total - Luxembourg				70,095,381	5.19
3,000,000	USD Kenya	9.750%	16.02.31	3,004,830	0.22	Malaysia					
Total - Kenya				3,004,830	0.22	4,800,000	USD GENM Capital	3.882%	19.04.31	4,153,824	0.31
Colombia						Total - Malaysia				4,153,824	0.31
3,500,000	USD Colombia	3.000%	30.01.30	2,878,575	0.21	Morocco					
9,500,000	USD Colombia	3.250%	22.04.32	7,337,705	0.54	5,084,000	USD Morocco	4.000%	15.12.50	3,449,087	0.26
22,350,000	USD Colombia	5.000%	15.06.45	16,096,023	1.19	1,000,000	USD Office Cherifien des Phosphates	6.875%	25.04.44	940,030	0.07
4,400,000	USD Colombia	5.200%	15.05.49	3,200,472	0.24	Total - Morocco				4,389,117	0.33
3,000,000	USD Bancolombia	FRN	18.10.27	2,951,190	0.22	Mexico					
3,306,000	USD Colombia Telecom	4.950%	17.07.30	2,229,104	0.17	2,750,000	EUR Mexico	4.490%	25.05.32	2,999,839	0.22
11,650,000	USD Credivalores	8.875%	07.02.25	2,870,211	0.21	1,000,000	GBP Mexico	5.625%	19.03.14(5)	973,202	0.07
15,950,000	USD Ecopetrol	5.875%	28.05.45	11,815,122	0.88	12,300,000	USD Mexico	3.500%	12.02.34	10,185,630	0.76
10,600,000	USD Ecopetrol	5.875%	02.11.51	7,545,504	0.56	14,855,000	USD Mexico	4.875%	19.05.33	14,007,819	1.04
3,350,000	USD Ecopetrol	8.375%	19.01.36	3,357,035	0.25	2,000,000	USD Mexico	5.500%	31.10.46	1,667,680	0.12
Total - Colombia				60,280,941	4.47	3,050,000	USD Mexico	6.350%	09.02.35	3,129,971	0.23
						2,000,000	USD Mexico	6.338%	04.05.53	1,958,160	0.15
						5,000,000	USD Mexico	3.771%	24.05.61	3,223,850	0.24
						6,836,000	USD Banco Mercantil del Norte	6.750%	31.12.99	6,802,435	0.50
						1,950,000	USD Buffalo Energy Mexico Holdings	7.875%	15.02.39	2,066,649	0.15
						2,500,000	USD Grupo Axo	5.750%	08.06.26	2,368,150	0.18

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(5) 19.03.2114.

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	
4,955,000	USD	Ienova	4.875%	14.01.48	3,822,287	0.28						
9,800,000	USD	Nemak	3.625%	28.06.31	7,975,142	0.59						
15,000,000	USD	Pemex	5.950%	28.01.31	11,683,950	0.87						
6,000,000	USD	Pemex	6.625%	31.12.99	3,508,800	0.26						
6,300,000	USD	Pemex	6.700%	16.02.32	5,083,344	0.38						
26,000,000	USD	Pemex	7.690%	23.01.50	17,912,180	1.32						
Total - Mexico					99,369,088	7.36						
Netherlands												
3,400,000	USD	Braskem	4.500%	31.01.30	2,779,330	0.21						
3,000,000	USD	Braskem	8.500%	12.01.31	2,957,370	0.22						
Netherlands												
5,730,000	USD	Coruripe	10.000%	10.02.27	5,228,109	0.39						
18,000,000	USD	Minejesa	4.625%	10.08.30	15,865,605	1.18						
4,500,000	USD	Minejesa	5.625%	10.08.37	3,942,360	0.29						
8,042,000	USD	MV24 Capital	6.748%	01.06.34	6,092,420	0.45						
7,000,000	USD	Petrobras Global Finance	6.500%	03.07.33	7,024,290	0.52						
11,400,000	USD	Petrobras Global Finance	6.850%	05.06.15 ⁽⁵⁾	10,717,596	0.80						
4,024,000	USD	Petrobras Global Finance	7.250%	17.03.44	4,166,128	0.31						
3,000,000	USD	Veon	3.375%	25.11.27	2,399,730	0.18						
Total - Netherlands					61,172,938	4.55						
Nigeria												
10,000,000	USD	Nigeria	8.375%	24.03.29	9,498,500	0.71						
Total - Nigeria					9,498,500	0.71						
Pakistan												
3,937,000	USD	Pakistan	7.500%	04.06.31	2,394,444	0.18						
Total - Pakistan					2,394,444	0.18						
Panama												
13,535,000	USD	Panama	4.500%	19.01.63	8,429,598	0.63						
3,000,000	USD	Panama	4.500%	16.04.50	1,960,320	0.15						
3,000,000	USD	Panama	2.252%	29.09.32	2,109,000	0.16						
500,000	USD	Banco General	4.125%	07.08.27	473,165	0.04						
Total - Panama					12,972,083	0.98						
Peru												
15,499,000	USD	Hunt Oil Company Of Peru	6.375%	01.06.28	12,071,812	0.90						
7,000,000	USD	Petroleos del Peru	4.750%	19.06.32	5,506,970	0.41						
20,800,000	USD	Petroleos del Peru	5.625%	19.06.47	14,246,128	1.06						
Total - Peru					31,824,910	2.37						
Poland												
10,200,000	EUR	Poland	3.875%	14.02.33	11,315,975	0.84						
Total - Poland					11,315,975	0.84						
Romania												
11,900,000	EUR	Romania	2.125%	07.03.28	11,756,591	0.87						
9,900,000	EUR	Romania	3.750%	07.02.34	9,260,564	0.69						
3,500,000	EUR	Banca Transilvania	8.875%	27.04.27	4,030,495	0.30						
Total - Romania					25,047,650	1.86						
Sweden												
8,927,817	EUR	East Renewable	13.500%	01.01.25	193,225	0.01						
Total - Sweden					193,225	0.01						
Singapore												
2,900,000	USD	Global Logistic Properties	3.875%	04.06.25	2,485,764	0.18						
2,000,000	USD	Global Logistic Properties	4.600%	31.12.99	888,480	0.07						
5,635,000	USD	LLPL Capital	6.875%	04.02.39	4,229,906	0.31						
Total - Singapore					7,604,150	0.56						
Spain												
2,200,000	USD	AI Candelaria	5.750%	15.06.33	1,735,646	0.13						
Total - Spain					1,735,646	0.13						
South Africa												
15,000,000	USD	South Africa	5.750%	30.09.49	10,950,750	0.81						
9,300,000	USD	South Africa	5.875%	22.06.30	8,632,725	0.64						
3,561,000	USD	ESKOM Holdings SOC	6.350%	10.08.28	3,413,824	0.25						
12,700,000	USD	Transnet	8.250%	06.02.28	12,646,914	0.94						
Total - South Africa					35,644,213	2.64						

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- (1) Any deviations of the percentages of the net assets are due to rounding.
(5) 05.06.2115.

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net USD assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net USD assets (1)		
Turkey						United States							
12,100,000	USD	Aydem Yenilenebilir Enerji	7.750%	02.02.27	11,605,957	0.86	5,550,000	USD	Corporación Nacional del Cobre de Chile	6.300%	08.09.53	5,384,333	0.40
4,500,000	USD	LimakPort	9.500%	10.07.36	4,148,234	0.31							
2,554,000	USD	Mersin Uluslararası Liman İşletmeciliği	8.250%	15.11.28	2,640,785	0.20	5,000,000	USD	Sasol Financing USA	4.375%	18.09.26	4,672,200	0.35
5,180,000	USD	Zorlu	9.000%	01.06.26	5,112,038	0.38	Total - United States					10,056,533	0.75
Total - Turkey					23,507,014	1.75	United Kingdom						
Tunisia						Saudi Arabia							
4,100,000	EUR	Banque Centrale de Tunisie	6.375%	15.07.26	3,636,325	0.27	833,000	EUR	MRG Finance UK	8.750%	26.10.26	1,465	0.00
1,500,000	USD	Banque Centrale de Tunisie	5.750%	30.01.25	1,387,830	0.10	14,910,992	USD	Petra Diamonds	10.500%	08.03.26	14,825,989	1.10
Total - Tunisia					5,024,155	0.37	10,242,180	USD	Tullow Oil	10.250%	15.05.26	9,188,157	0.68
Ukraine						Transferable securities and money market instruments dealt in on another regulated market							
12,300,000	USD	Ukraine	7.375%	25.09.34	3,246,708	0.24	Bonds						
4,000,000	USD	Ukraine	7.750%	01.09.24	1,257,560	0.09	Argentina						
1,502,500	USD	Ukraine	FRN	01.08.24	693,058	0.05	20,003,231	USD	Province of Buenos Aires	6.375%	01.09.37	7,891,875	0.59
5,000,000	USD	Ukraine	FRN	31.05.40	2,306,350	0.17	Total - Argentina					7,891,875	0.59
Total - Ukraine					7,503,676	0.55	Total - Bonds						
Hungary						Total - Transferable securities admitted to an official exchange							
5,000,000	EUR	Hungary	1.625%	28.04.32	4,349,810	0.32						919,603,572	68.27
5,000,000	EUR	Hungary	5.375%	12.09.33	5,633,456	0.42	Total - Transferable securities admitted to an official exchange						
6,800,000	EUR	Hungarian Export-Import Bank	6.000%	16.05.29	7,732,070	0.57						922,132,249	68.46
2,500,000	USD	Hungary	5.500%	26.03.36	2,409,250	0.18	Uzbekistan						
10,150,000	USD	MVM Energetika	7.500%	09.06.28	10,527,073	0.78	9,000,000	USD	Uzbekistan	3.700%	25.11.30	7,497,810	0.56
Total - Hungary					30,651,659	2.27	Total - Uzbekistan					7,497,810	0.56
United Arab Emirates						United Arab Emirates							
7,000,000	USD	Emirates NBD	FRN	31.12.99	6,453,720	0.48	Total - United Arab Emirates					6,453,720	0.48

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Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	
Bermuda Islands												
2,423,000	USD	Tengizchevroil Finance	2.625% 15.08.25	2,285,519	0.17	1,940,000	USD	HKN Energy	12.000% 26.05.25	1,868,104	0.14	
2,300,000	USD	Tengizchevroil Finance	4.000% 15.08.26	2,162,483	0.16	1,055,374	USD	Modern Land China	9.000% 28.12.24	11,662	0.00	
Total - Bermuda Islands				4,448,002	0.33	31,693,307	USD	Odebrecht	0.000% 10.09.58	58,633	0.00	
Brazil												
3,000,000	USD	Samarco Mineraca	9.049% 30.06.31	2,758,950	0.20	6,943,266	USD	Odebrecht	4.375% 25.04.25	381,880	0.03	
Total - Brazil				2,758,950	0.20	1,287,237	USD	Odebrecht	5.125% 26.12.26	70,798	0.01	
Virgin Islands, British												
23,100,000	USD	Sino-Ocean Group Holding	4.750% 05.08.29	1,963,500	0.15	8,995,355	USD	Odebrecht	5.250% 27.12.33	476,979	0.04	
29,587,000	USD	Tuspark	7.950% 13.05.24	5,902,607	0.44	5,872,308	USD	Odebrecht	7.125% 26.06.42	374,330	0.03	
Total - Virgin Islands, British				7,866,107	0.59	5,750,968	USD	Odebrecht	7.500% 01.01.99	349,601	0.03	
Chile												
450,000	USD	Banco de Credito e Inversiones	8.750% 31.12.99	464,639	0.03	97,752,711	USD	Odebrecht 144A	0.000% 10.09.58	158,848	0.01	
8,280,000	USD	Inversiones La Construccion S.A.	4.750% 07.02.32	7,086,272	0.53	22,200,000	USD	Peru Payroll Deduction	0.000% 01.11.29	5,210,070	0.39	
Total - Chile				7,550,911	0.56	20,762,000	USD	Powerlong Real Estate Holdings	5.950% 30.04.25	1,946,438	0.14	
Costa Rica												
5,145,000	USD	Autopistas	7.375% 30.12.30	3,486,505	0.26	25,652,000	USD	Powerlong Real Estate Holdings	6.950% 06.12.25	2,283,088	0.17	
Total - Costa Rica				3,486,505	0.26	26,830,000	USD	Ronshine China Holdings - Defaulted	8.100% 09.06.23	540,625	0.04	
India												
3,000,000	USD	Indiabulls	4.500% 28.09.26	2,925,480	0.22	12,000,000	USD	SUCI Second Investment	5.171% 05.03.31	11,993,724	0.89	
Total - India				2,925,480	0.22	1,829,259	USD	Sunac China	1.000% 30.09.25	219,511	0.02	
Cayman Islands												
27,040,000	USD	Central China Real Estate	7.500% 14.07.25	1,173,942	0.09	Total - Cayman Islands						
9,400,000	USD	Central China Real Estate	7.650% 27.08.25	437,382	0.03						32,025,105	2.39
864,000	USD	DAFA Properties Group - Defaulted	12.500% 30.06.22	10,990	0.00	Canada						
14,800,000	USD	Dexin China Holdings	9.950% 03.12.22	4,458,500	0.33	119	CAD	Sherritt	10.750% 31.08.29	50	0.00	
						7,698,160	USD	Shamaran Petroleum 144A	12.000% 30.07.25	7,120,875	0.53	
						Total - Canada				7,120,925	0.53	
						Colombia						
						3,000,000	USD	Colombia	8.000% 14.11.35	3,124,410	0.23	
						28,050,000	USD	Fidei	8.250% 15.01.35	22,586,057	1.67	
						Total - Colombia				25,710,467	1.90	
						Luxembourg						
						6,850,000	USD	Actu Petroleo	7.500% 13.01.32	6,435,334	0.48	
						11,950,000	USD	Ambipar Lux	9.875% 06.02.31	11,891,445	0.88	
						24,318,188	USD	Andrade Gutierrez International	9.000% 28.12.29	5,417,363	0.40	
						8,000,000	USD	CSN Resources	8.875% 05.12.30	8,211,520	0.61	
						3,488,288	USD	Drillco Holding	7.500% 15.06.30	3,228,759	0.24	
						13,625,000	USD	FEL Energy VI	5.750% 01.12.40	11,032,124	0.82	

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net			
2,000,000	USD	JBS USA	3.625%	15.01.32	1,682,560	0.12	United Arab Emirates							
26,899,000	USD	Mexico Remittances Funding Fiduciary Estate	4.875%	15.01.28	19,831,448	1.46	4,800,000	USD	First Abu Dhabi Bank	6.320%	04.04.34	4,910,208	0.36	
3,150,000	USD	Raizen Fuels Finance	6.450%	05.03.34	3,176,303	0.24	Total - United Arab Emirates					4,910,208	0.36	
Total - Luxembourg						70,906,856	5.25	United States						
Mauritius														
9,500,000	USD	Bayport Management	13.000%	20.05.25	7,277,665	0.54	12,574,000	USD	Gran Tierra Energy	9.500%	15.10.29	11,713,310	0.87	
4,000,000	USD	Delhi International Airport	6.250%	25.10.25	3,977,640	0.30	4,950,000	USD	Gran Tierra Energy	9.500%	15.10.29	4,626,815	0.34	
Total - Mauritius						11,255,305	0.84	16,065,000	USD	Mercury Chile Holdco	6.500%	24.01.27	15,026,237	1.12
Mexico														
3,000,000	USD	Banco Mercantil del Norte	8.375%	31.12.99	3,025,200	0.22	2,250,000	USD	Rinker Materials	7.700%	21.07.25	2,303,663	0.17	
Total - Mexico						3,025,200	0.22	10,401,869	USD	SCC Power	8.000%	31.12.28	4,497,781	0.33
Netherlands														
8,800,000	USD	Vivo Energy	5.125%	24.09.27	8,347,240	0.62	5,700,000	USD	SierraCol Energy	6.000%	15.06.28	4,982,256	0.37	
Total - Netherlands						8,347,240	0.62	Total - United States					43,150,062	3.20
Peru														
5,680,000	USD	Compania de Minas Buenaventura	5.500%	23.07.26	5,455,697	0.40	United Kingdom							
Total - Peru						5,455,697	0.40	8,400,000	USD	Standard Chartered	7.875%	31.12.99	8,351,147	0.62
Spain														
18,050,000	USD	EnfraGen Energia	5.375%	30.12.30	14,572,848	1.08	1,550,000	USD	We Soda Investments Holding	9.375%	14.02.31	1,600,608	0.12	
Total - Spain						14,572,848	1.08	Total - United Kingdom					9,951,755	0.74
Turkey														
7,000,000	USD	Arcelik	8.500%	25.09.28	7,303,730	0.54	Total - Bonds					293,048,377	21.74	
2,447,000	USD	Sekerbank	12.000%	12.06.27	2,444,382	0.18	Total - Transferable securities and money market instruments dealt in on another regulated market					293,048,377	21.74	
2,450,000	USD	Türkiye Varlik Fonu	8.250%	14.02.29	2,500,397	0.19	Unlisted securities							
7,000,000	USD	Yapi Kredi	9.250%	16.10.28	7,440,370	0.55	Shares							
Total - Turkey						19,688,879	1.46	Luxembourg						
							40,000	USD	Drillco Holding			920,000	0.07	
							Total - Luxembourg					920,000	0.07	
							Total - Shares					920,000	0.07	
							Bonds							
							Brazil							
							2,380,374	USD	Oi	14.000%	07.09.24	2,368,473	0.18	
							Total - Brazil					2,368,473	0.18	

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Corporate Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Indonesia					
2,700,000	USD	PT MNC Investama	FRN 27.01.27	364,500	0.03
Total - Indonesia				364,500	0.03
Cayman Islands					
16,058,000	USD	KWG Group Holdings	7.875% 30.08.24	1,433,337	0.11
Total - Cayman Islands				1,433,337	0.11
Netherlands					
13,500,000	USD	Pan Brothers	7.625% 31.12.25	5,481,675	0.41
Total - Netherlands				5,481,675	0.41
Total - Bonds				9,647,985	0.73
Total - Unlisted securities				10,567,985	0.80
Investment funds					
Luxembourg					
95,500	USD	Vontobel Fund – Asian Bond I USD (2)		11,056,990	0.82
165,270	USD	Vontobel Fund – Emerging Markets Investment Grade I USD (2)		18,460,658	1.36
Total - Luxembourg				29,517,648	2.18
Total - Investment funds				29,517,648	2.18
Total - Investment in securities				1,255,266,259	93.18

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

(2) See note 6.

Vontobel Fund – TwentyFour Absolute Return Credit Fund

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	GBP
Statement of Net Assets			
as at February 29, 2024			
	Assets	2,908,184,590	
	2.b Investments in securities at market value		2,844,110,292
	Cash at banks		1,322,012
	Receivable from foreign currencies		26,760,839
	Receivable from subscriptions		2,458,811
	2.d Receivable on interests and dividends		46,134,828
	Receivable for investments sold		52,204,452
	10.a Unrealised gain on forward foreign exchange contracts		1,262,731
	2.j Other assets		13,640
	Total Assets		2,974,267,605
	Liabilities		
	Payable for redemptions		4,134,378
	Payable for investment purchased		47,721,754
	Payable on foreign currencies		26,804,133
	Audit fees, printing and publishing expenses		16,011
	5 Service Fee payable		191,274
	4 Subscription tax payable		124,544
	3.a Management Fee payable		707,133
	Total Liabilities		79,699,227
	Net assets at the end of the reporting period		2,894,568,378
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		3,068,280,613
	Net investment income / loss		59,084,111
	Change in unrealised appreciation/depreciation on:		
	Investments		74,750,471
	Forward foreign exchange contracts		1,429,714
	2.c Net realised gain/loss on investments		-9,797,491
	2.f Net realised gain/loss on forward foreign exchange contracts		-9,552,127
	2.i Net realised gain/loss on currency exchange		4,251,508
	Increase/Decrease in net assets resulting from operations		120,166,186
	Subscriptions of shares		392,556,842
	Redemptions of shares		-645,057,678
	12 Dividend distribution		-41,377,585
	Net assets at the end of the reporting period		2,894,568,378
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		797,238
	2.d Net interests on bonds		64,540,764
	Other income		408
	Total Income		65,338,410
	Expenses		
	3.a Management Fee		4,466,507
	Audit fees, printing and publishing expenses		40,004
	4 Subscription tax		376,032
	Bank interests		35,395
	5 Service Fee		1,222,530
	9 Other expenses		113,831
	Total Expenses		6,254,299
	Net investment income / loss		59,084,111

Vontobel Fund – TwentyFour Absolute Return Credit Fund

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net
Transferable securities admitted to an official exchange									
Mortgage backed securities									
United Kingdom									
1,400,000	GBP Hops Hill No 1	FRN	27.05.54	1,400,666	0.05				
5,777,000	GBP Twin Bridges	FRN	12.12.54	5,781,318	0.20				
Total - United Kingdom				7,181,984	0.25				
Total - Mortgage backed securities				7,181,984	0.25				
Bonds									
Australia									
10,100,000	EUR APA Infrastructure	7.125%	09.11.83	9,210,291	0.32				
5,632,000	GBP APT Pipelines	4.250%	26.11.24	5,576,412	0.19				
17,795,000	GBP National Australia Bank	1.699%	15.09.31	15,847,654	0.55				
40,795,000	USD QBE Insurance Group	6.750%	02.12.44	32,289,512	1.12				
Total - Australia				62,923,869	2.18				
Belgium									
3,300,000	EUR Argentina	1.000%	13.10.26	2,682,046	0.09				
Total - Belgium				2,682,046	0.09				
Denmark									
17,700,000	EUR Dong Energy	2.250%	31.12.99	14,872,992	0.51				
Total - Denmark				14,872,992	0.51				
Germany									
171,250,000	EUR Germany	2.100%	12.04.29	144,215,430	4.99				
Total - Germany				144,215,430	4.99				
France									
26,500,000	EUR Axa	3.250%	28.05.49	21,436,693	0.74				
35,500,000	EUR CNP Assurances	4.250%	05.06.45	30,383,503	1.05				
10,100,000	EUR GDF Suez	3.875%	31.12.99	8,612,783	0.30				
32,200,000	EUR Groupama	FRN	31.12.99	27,649,392	0.96				
34,200,000	EUR Orange	5.000%	31.12.99	29,786,634	1.03				
44,199,000	GBP Axa	FRN	31.12.99	44,644,437	1.54				
36,200,000	GBP BNP Paribas	2.000%	24.05.31	32,886,741	1.14				
12,500,000	GBP BPCE	1.375%	23.12.26	11,283,188	0.39				
14,000,000	GBP BPCE	6.000%	29.09.28	14,170,604	0.49				
23,900,000	GBP Credit Agricole	5.375%	15.01.29	23,837,597	0.82				
Total - France				244,691,572	8.46				
Ireland									
22,816,000	GBP Phoenix Group Holdings	6.625%	18.12.25	23,094,332	0.80				
Total - Ireland				23,094,332	0.80				
Japan									
16,884,000	GBP Mizuho Financial Group	5.628%	13.06.28	17,154,629	0.59				
Total - Japan				17,154,629	0.59				
Jersey									
12,324,000	GBP CPUK Finance	3.588%	28.08.25	11,942,158	0.41				
16,750,000	GBP CPUK Finance	5.876%	28.08.27	16,818,032	0.58				
16,492,000	GBP Porterbrook	7.125%	20.10.26	17,303,621	0.60				
Total - Jersey				46,063,811	1.59				
Netherlands									
14,300,000	EUR ASR	3.375%	02.05.49	11,462,113	0.40				
19,880,000	EUR ASR	5.125%	29.09.45	17,237,249	0.60				
35,900,000	EUR Heimstaden Bostad	0.250%	13.10.24	29,581,215	1.02				
16,400,000	EUR ING Groep	2.125%	26.05.31	13,381,078	0.46				
26,000,000	EUR Siemens Energy	4.000%	05.04.26	22,021,538	0.76				
32,000,000	EUR Telefonica Emisiones	4.375%	31.12.99	27,287,286	0.94				
34,829,000	EUR Tennet	FRN	31.12.99	29,659,012	1.02				
30,000,000	GBP ABN Amro Bank	5.250%	26.05.26	30,004,191	1.04				
18,900,000	GBP ING Groep	5.000%	30.08.26	18,746,003	0.65				
32,500,000	GBP Siemens Finance	1.000%	20.02.25	31,230,875	1.08				
Total - Netherlands				230,610,560	7.97				
Portugal									
22,600,000	EUR Energias de Portugal	1.500%	14.03.82	17,550,743	0.61				
Total - Portugal				17,550,743	0.61				

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Absolute Return Credit Fund

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net
25,730,000	GBP	Severn Trent Utilities Finance	3.625% 16.01.26	25,019,314	0.86	3,400,000	GBP	Together Asset Backed Securitisation	FRN 20.04.65	3,487,187	0.12
20,727,000	GBP	Skipton Building Society	2.000% 02.10.26	19,428,578	0.67	11,082,000	GBP	Towd Point Mortgage Funding	FRN 20.10.51	11,082,266	0.38
32,271,000	GBP	Telereal Securitisation	1.963% 10.12.33	29,845,512	1.03	43,737,000	GBP	Towd Point Mortgage Funding	FRN 20.10.51	43,745,529	1.51
37,585,000	GBP	Tesco Corporate Treasury Services	2.500% 02.05.25	36,376,567	1.26	20,397,000	GBP	Towd Point Mortgage Funding	FRN 20.10.51	20,407,402	0.71
8,655,000	GBP	Virgin Money	4.000% 25.09.26	8,364,889	0.29	16,645,000	GBP	Towd Point Mortgage Funding	FRN 20.10.51	16,655,598	0.58
40,176,000	GBP	Virgin Money	5.125% 11.12.30	38,967,077	1.35	15,000,000	GBP	Twin Bridges	FRN 01.12.55	13,386,269	0.46
16,160,000	GBP	WEIR Group	6.875% 14.06.28	16,717,992	0.58	10,750,000	GBP	Twin Bridges	FRN 14.06.55	10,804,879	0.37
23,285,000	GBP	York Build	6.375% 15.11.28	23,667,433	0.82	Total - United Kingdom				220,534,576	7.60
5,750,000	GBP	York Build	7.375% 12.09.27	5,911,368	0.20						
35,267,000	USD	BP Capital Markets	4.375% 31.12.99	27,543,007	0.95	Total - Mortgage backed securities				220,534,576	7.60
19,300,000	USD	Lloyds Banking Group	FRN 30.04.49	15,153,540	0.52						
27,298,000	USD	Vodafone Group	6.250% 03.10.78	21,534,981	0.74	Bonds					
Total - United Kingdom				1,280,807,887	44.27	France					
Total - Bonds				2,579,973,727	89.15	35,600,000	USD	Société Générale	2.226% 21.01.26	27,201,845	0.94
Total - Transferable securities admitted to an official exchange				2,587,155,711	89.40	Total - France				27,201,845	0.94
Transferable securities and money market instruments dealt in on another regulated market						United States					
Mortgage backed securities						11,680,000	USD	Haleon UK Capital	3.024% 24.03.24	9,218,160	0.32
United Kingdom						Total - United States				9,218,160	0.32
4,350,000	GBP	Atlas Funding	FRN 25.01.61	4,401,032	0.15	Total - Bonds				36,420,005	1.26
13,000,000	GBP	Barley Hill	FRN 27.08.58	4,298,914	0.15	Total - Transferable securities and money market instruments dealt in on another regulated market				256,954,581	8.86
9,962,000	GBP	Caste	FRN 25.11.53	3,858,858	0.13	Total - Investment in securities				2,844,110,292	98.26
12,203,000	GBP	Caste	FRN 25.05.55	12,276,889	0.42						
11,005,000	GBP	Elstree Funding No 2	FRN 21.12.54	7,371,905	0.25						
27,500,000	GBP	Elstree Funding No 4	FRN 21.10.55	27,618,938	0.95						
20,819,000	GBP	Finsbury Square	FRN 16.12.67	20,662,202	0.71						
3,829,000	GBP	Goldman Sachs International	FRN 27.08.58	3,761,179	0.13						
5,025,000	GBP	Pier 2021	FRN 22.12.53	4,956,911	0.17						
4,920,000	GBP	Strab 2022	FRN 20.01.54	4,861,838	0.17						
3,000,000	GBP	Strab 2022	FRN 20.01.54	2,903,100	0.10						
8,850,000	GBP	Together Asset Backed Securitisation	FRN 12.07.63	3,993,680	0.14						

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	GBP
Statement of Net Assets			
as at February 29, 2024		1,175,772,784	
	Assets		
	2.b Investments in securities at market value		1,171,992,946
	Cash at banks		5,048,157
	Receivable from foreign currencies		7,911,743
	Receivable from subscriptions		6,865,623
	2.d Receivable on interests and dividends		18,751,435
	Receivable for investments sold		8,543,918
	2.j Other assets		18,377
	Total Assets		1,219,132,199
	Liabilities		
	Payable for redemptions		4,889,496
	Payable for investment purchased		15,603,151
	Payable on foreign currencies		7,905,551
	10.a Unrealised loss on forward foreign exchange contracts		270,689
	5 Service Fee payable		75,327
	4 Subscription tax payable		31,082
	3.a Management Fee payable		258,370
	Total Liabilities		29,033,666
	Net assets at the end of the reporting period		1,190,098,533
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		957,122,109
	Net investment income / loss		21,964,651
	Change in unrealised appreciation/depreciation on:		
	Investments		20,549,138
	Forward foreign exchange contracts		41,758
	2.c Net realised gain/loss on investments		321,541
	2.f Net realised gain/loss on forward foreign exchange contracts		-1,048,559
	2.i Net realised gain/loss on currency exchange		1,297,228
	Increase/Decrease in net assets resulting from operations		43,125,757
	Subscriptions of shares		416,233,654
	Redemptions of shares		-215,702,882
	12 Dividend distribution		-10,680,105
	Net assets at the end of the reporting period		1,190,098,533
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		742,472
	2.d Net interests on bonds		23,410,358
	Other income		1,118
	Total Income		24,153,948
	Expenses		
	3.a Management Fee		1,518,368
	4 Subscription tax		95,958
	Bank interests		21,037
	5 Service Fee		442,368
	9 Other expenses		111,566
	Total Expenses		2,189,297
	Net investment income / loss		21,964,651

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net					
Transferable securities admitted to an official exchange														
Mortgage backed securities														
United Kingdom														
2,800,000	GBP Tower Bridge Funding 2023-1	FRN 20.10.64	2,829,773	0.24										
1,550,000	GBP Twin Bridges	FRN 12.03.55	1,546,461	0.13										
4,626,000	GBP Twin Bridges	FRN 12.09.55	4,579,876	0.38										
Total - United Kingdom			8,956,110	0.75										
Total - Mortgage backed securities			8,956,110	0.75										
Bonds														
Australia														
7,755,000	GBP APT Pipelines	4.250% 26.11.24	7,678,458	0.65										
11,295,000	USD QBE Insurance Group	6.750% 02.12.44	8,940,067	0.75										
Total - Australia			16,618,525	1.40										
Belgium														
1,300,000	EUR Argentina	1.000% 13.10.26	1,056,564	0.09										
Total - Belgium			1,056,564	0.09										
Denmark														
14,300,000	EUR Dong Energy	2.250% 31.12.99	12,016,033	1.01										
Total - Denmark			12,016,033	1.01										
Germany														
77,000,000	EUR Germany	0.250% 15.02.29	59,364,984	4.98										
Total - Germany			59,364,984	4.98										
France														
10,000,000	EUR Axa	3.375% 06.07.47	8,310,453	0.70	5,200,000	GBP BPCE	6.000% 29.09.28	5,263,367	0.44					
13,400,000	EUR CNP Assurances	4.250% 05.06.45	11,468,703	0.96	9,300,000	GBP Credit Agricole	5.375% 15.01.29	9,275,718	0.78					
14,100,000	EUR GDF Suez	3.875% 31.12.99	12,023,786	1.01	10,364,000	USD BNP Paribas	6.625% 31.12.99	8,224,753	0.69					
11,900,000	EUR Groupama	FRN 31.12.99	10,218,254	0.86	Total - France									
15,729,000	EUR Orange	5.000% 31.12.99	13,699,239	1.15				110,157,561	9.25					
16,630,000	GBP Axa	FRN 31.12.99	16,797,597	1.41	Ireland									
12,400,000	GBP BNP Paribas	2.000% 24.05.31	11,265,071	0.95	9,090,000	GBP Phoenix Group Holdings	6.625% 18.12.25	9,200,889	0.77					
4,000,000	GBP BPCE	1.375% 23.12.26	3,610,620	0.30	Total - Ireland									
								9,200,889	0.77					
Jersey														
8,572,000	GBP CPUK Finance	3.588% 28.08.25	8,306,408	0.70	Netherlands									
6,000,000	GBP CPUK Finance	5.876% 28.08.27	6,024,370	0.51	11,819,000	EUR ASR	5.125% 29.09.45	10,247,839	0.86					
9,757,000	GBP Porterbrook	7.125% 20.10.26	10,237,171	0.86	14,450,000	EUR Heimstaden Bostad	0.250% 13.10.24	11,906,645	1.00					
Total - Jersey			24,567,949	2.07	13,700,000	EUR Iberdrola International	3.250% 31.12.99	11,612,189	0.98					
Netherlands														
2,800,000	EUR ING Groep	2.125% 26.05.31	2,284,574	0.19	2,800,000	EUR ING Groep	2.125% 26.05.31	2,284,574	0.19					
7,890,000	EUR RWE	1.000% 13.04.25	6,550,205	0.55	7,890,000	EUR RWE	1.000% 13.04.25	6,550,205	0.55					
11,100,000	EUR Siemens Energy	4.000% 05.04.26	9,401,503	0.79	11,100,000	EUR Siemens Energy	4.000% 05.04.26	9,401,503	0.79					
14,000,000	EUR Telefonica Emisiones	4.375% 31.12.99	11,938,188	1.00	14,000,000	EUR Telefonica Emisiones	4.375% 31.12.99	11,938,188	1.00					
12,210,000	EUR Tennet	FRN 31.12.99	10,397,558	0.87	Total - Netherlands									
10,800,000	GBP ABN Amro Bank	5.250% 26.05.26	10,801,509	0.91				116,286,827	9.77					
9,200,000	GBP ING Groep	5.000% 30.08.26	9,125,038	0.77	Spain									
16,800,000	GBP Siemens Finance	1.000% 20.02.25	16,143,960	1.36	11,900,000	GBP Banco Santander	1.375% 31.07.24	11,702,234	0.98					
7,431,000	USD ING Groep	6.750% 31.12.99	5,877,619	0.49	Total - Spain									
								11,702,234	0.98					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net		
United States						7,000,000	GBP	Eversholt	6.359%	02.12.25	7,115,301	0.60	
12,487,000	EUR	AT&T	2.400%	15.03.24	10,677,324	0.90	15,017,000	GBP	Experian	2.125%	27.09.24	14,752,776	1.24
16,250,000	EUR	Fidelity National Information Services	1.100%	15.07.24	13,758,318	1.16	9,700,000	GBP	HSBC Holdings	1.750%	24.07.27	8,873,492	0.75
10,830,000	GBP	Bank of America	2.300%	25.07.25	10,403,511	0.87	5,500,000	GBP	HSBC Holdings	2.256%	13.11.26	5,209,242	0.44
3,800,000	GBP	Becton Dickinson & Co	3.020%	24.05.25	3,689,287	0.31	11,757,000	GBP	Leeds Building Society	1.500%	16.03.27	10,777,618	0.91
12,888,000	GBP	Digital Stout Holding	4.250%	17.01.25	12,738,216	1.07	20,526,000	GBP	Legal & General Group	5.375%	27.10.45	20,319,201	1.71
4,000,000	GBP	Discovery Communications	2.500%	20.09.24	3,929,196	0.33	4,880,000	GBP	Lloyds Banking Group	1.985%	15.12.31	4,368,039	0.37
11,400,000	GBP	Fiserv	2.250%	01.07.25	10,939,508	0.92	5,000,000	GBP	Lloyds Banking Group	6.625%	02.06.33	5,018,960	0.42
9,600,000	GBP	General Motors Financial	5.150%	15.08.26	9,525,149	0.80	5,674,000	GBP	Lloyds Banking Group	7.625%	22.04.25	5,775,428	0.49
14,069,000	GBP	Verizon Communications	4.073%	18.06.24	14,013,427	1.18	7,805,000	GBP	M&G	FRN	20.07.49	7,733,358	0.65
73,000,000	USD	United States	4.625%	15.03.26	57,705,283	4.84	12,804,000	GBP	Mobico Group	4.250%	31.12.99	11,703,394	0.98
4,622,000	USD	Becton Dickinson & Co	3.363%	06.06.24	3,629,602	0.30	6,000,000	GBP	National Grid Electricity Distribution	6.000%	09.05.25	6,015,140	0.51
14,250,000	USD	HCA	5.250%	15.04.25	11,215,821	0.94	7,675,000	GBP	Nationwide Building Society	5.875%	31.12.99	7,562,917	0.64
12,465,000	USD	T - Mobile USA	3.500%	15.04.25	9,638,642	0.81	9,900,000	GBP	Nationwide Building Society	6.178%	07.12.27	10,057,844	0.85
7,074,000	USD	Vmware	1.000%	15.08.24	5,472,449	0.46	7,640,000	GBP	NatWest Group	2.875%	19.09.26	7,329,304	0.62
Total - United States				177,335,733	14.89	13,180,000	GBP	NatWest Group	3.622%	14.08.30	12,718,877	1.07	
United Kingdom						12,200,000	GBP	NGG Finance	5.625%	18.06.73	12,058,163	1.01	
9,850,000	EUR	Aviva	3.875%	03.07.44	8,391,034	0.71	9,500,000	GBP	NIE Finance	6.375%	02.06.26	9,703,981	0.82
11,500,000	EUR	Sage Group	3.820%	15.02.28	9,943,695	0.84	6,500,000	GBP	Paragon Banking Group	4.375%	25.09.31	5,920,358	0.50
5,165,000	EUR	Standard Chartered	FRN	09.09.30	4,290,856	0.36	4,081,000	GBP	Paragon Banking Group	6.000%	28.08.24	4,062,872	0.34
1,100,000	EUR	Tesco Corporate Treasury Services	0.875%	29.05.26	885,291	0.07	15,785,000	GBP	Pension Insurance	6.500%	03.07.24	15,803,500	1.33
6,837,000	EUR	Vodafone Group	2.625%	27.08.80	5,575,862	0.47	5,300,000	GBP	Pension Insurance	8.000%	23.11.26	5,506,848	0.46
55,000,000	GBP	United Kingdom	3.500%	22.10.25	54,056,750	4.53	5,150,000	GBP	Rothesay Life	3.375%	12.07.26	4,880,159	0.41
7,789,000	GBP	Arquiva	7.210%	30.06.28	8,275,911	0.70	6,034,000	GBP	Rothesay Life	5.500%	17.09.29	5,998,912	0.50
7,790,000	GBP	Aviva	6.125%	14.11.36	7,866,030	0.66	6,097,000	GBP	Rothesay Life	8.000%	30.10.25	6,269,148	0.53
12,148,000	GBP	Barclays	3.750%	22.11.30	11,564,507	0.97	11,808,000	GBP	Santander UK Group Holdings	3.625%	14.01.26	11,383,888	0.96
12,000,000	GBP	Barclays	7.125%	31.12.99	11,772,180	0.99	11,115,000	GBP	Scottish & Southern Energy	3.740%	31.12.99	10,574,177	0.89
14,405,000	GBP	Bunzl Finance	2.250%	11.06.25	13,859,007	1.16	9,720,000	GBP	Severn Trent Utilities Finance	3.625%	16.01.26	9,451,525	0.79
12,326,000	GBP	BUPA Finance	5.000%	08.12.26	12,085,615	1.02	5,600,000	GBP	Skipton Building Society	2.000%	02.10.26	5,249,194	0.44
11,170,000	GBP	Centrica	5.250%	10.04.75	11,058,501	0.93	9,277,000	GBP	Telereal Securitisation	1.963%	10.12.33	8,579,741	0.72
10,000,000	GBP	Coventry Building Society	7.000%	07.11.27	10,256,370	0.86							
10,000,000	GBP	Credit Agricole London Branch	1.874%	09.12.31	8,879,966	0.75							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net		
16,460,000	GBP	Tesco Corporate Treasury Services	2.500%	02.05.25	15,930,778	1.34	4,500,000	GBP	Tower Bridge Funding 2021-2	FRN	20.11.63	4,488,507	0.38
1,700,000	GBP	Virgin Money	3.375%	24.04.26	1,641,595	0.14	4,330,000	GBP	Tower Bridge Funding 2023-2	FRN	20.03.65	4,389,610	0.37
6,000,000	GBP	Virgin Money	4.000%	25.09.26	5,798,883	0.49	3,350,000	GBP	Tower Bridge Funding 2023-2	FRN	20.03.65	3,380,120	0.28
14,760,000	GBP	Virgin Money	5.125%	11.12.30	14,315,862	1.20	5,600,000	GBP	Twin Bridges	FRN	12.09.55	5,438,112	0.46
6,250,000	GBP	York Build	6.375%	15.11.28	6,352,650	0.53	3,862,000	GBP	Twin Bridges	FRN	01.12.55	3,742,104	0.31
3,700,000	GBP	York Build	7.375%	12.09.27	3,803,837	0.32	Total - United Kingdom					75,004,103	6.30
11,500,000	USD	Lloyds Banking Group	FRN	30.04.49	9,029,311	0.76	Total - Mortgage backed securities					75,004,103	6.30
11,088,000	USD	Vodafone Group	6.250%	03.10.78	8,747,156	0.73	Bonds						
Total - United Kingdom					505,155,004	42.48	France						
Total - Bonds					1,043,462,303	87.69	14,833,000	USD	Société Générale	2.226%	21.01.26	11,333,847	0.95
Total - Transferable securities admitted to an official exchange					1,052,418,413	88.44	Total - France					11,333,847	0.95
Transferable securities and money market instruments dealt in on another regulated market							United States						
Mortgage backed securities							12,569,000	GBP	New York Life Global Funding	4.350%	16.09.25	12,428,466	1.04
United Kingdom							15,812,000	USD	Haleon UK Capital	3.024%	24.03.24	12,479,242	1.05
11,300,000	GBP	Elstree Funding No 4	FRN	21.10.55	11,348,873	0.95	Total - United States					24,907,708	2.09
14,502,000	GBP	Finsbury Square	FRN	16.12.67	14,392,778	1.21	Total - Bonds					36,241,555	3.04
4,390,000	GBP	Finsbury Square	FRN	16.12.67	4,336,442	0.36	Total - Transferable securities and money market instruments dealt in on another regulated market					111,245,658	9.34
2,500,000	GBP	Pier 2021	FRN	22.12.53	2,485,375	0.21	Unlisted securities						
8,500,000	GBP	Precise Mortgage Funding 2024-1A	FRN	16.07.60	8,518,486	0.72	Mortgage backed securities						
2,301,000	GBP	Together Asset Backed Securitisation	FRN	12.02.54	2,357,829	0.20	Ireland						
1,500,000	GBP	Together Asset Backed Securitisation	FRN	15.12.61	1,505,377	0.13	5,000,000	GBP	Syon Securities	FRN	19.07.26	3,462,168	0.29
1,930,000	GBP	Together Asset Backed Securitisation	FRN	15.12.61	1,940,487	0.16	Total - Ireland					3,462,168	0.29
1,080,000	GBP	Together Asset Backed Securitisation	FRN	12.07.63	1,074,546	0.09							
3,500,000	GBP	Together Asset Backed Securitisation	FRN	20.04.65	3,589,751	0.30							
2,000,000	GBP	Together Asset Backed Securitisation	FRN	20.08.55	2,015,706	0.17							

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Short Term Bond Income

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in GBP	% of net assets (1)
United Kingdom					
4,960,000	GBP	Tower Bridge Funding 2022-1	FRN 20.12.63	4,866,707	0.41
Total - United Kingdom				4,866,707	0.41
Total - Mortgage backed securities				8,328,875	0.70
Total - Unlisted securities				8,328,875	0.70
Total - Investment in securities				1,171,992,946	98.48

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Strategic Income Fund

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	GBP
Statement of Net Assets			
as at February 29, 2024			
	Assets	3,324,936,170	
	2.b Investments in securities at market value		3,102,968,816
	Cash at banks		60,394,031
	Receivable from foreign currencies		954,719
	Receivable from subscriptions		5,514,405
	2.d Receivable on interests and dividends		43,122,147
	Receivable for investments sold		17,027,066
	2.j Other assets		13,896
	Total Assets		3,229,995,080
	Liabilities		
	Payable for redemptions		3,787,717
	Payable for investment purchased		22,896,822
	Payable on foreign currencies		954,919
	10.a Unrealised loss on forward foreign exchange contracts		5,295,337
	5 Service Fee payable		209,446
	4 Subscription tax payable		173,400
	3.a Management Fee payable		1,887,522
	2.j Other liabilities		3,125
	Total Liabilities		35,208,288
	Net assets at the end of the reporting period		3,194,786,792
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		3,376,656,716
	Net investment income / loss		88,048,369
	Change in unrealised appreciation/depreciation on:		
	Investments		266,556,313
	Forward foreign exchange contracts		9,910,585
	2.c Net realised gain/loss on investments		-119,911,750
	2.f Net realised gain/loss on forward foreign exchange contracts		17,781,469
	2.l Net realised gain/loss on currency exchange		-28,814,558
	Increase/Decrease in net assets resulting from operations		233,570,428
	Subscriptions of shares		391,144,624
	Redemptions of shares		-768,599,970
	12 Dividend distribution		-37,985,006
	Net assets at the end of the reporting period		3,194,786,792
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		1,414,549
	2.d Net interests on bonds		100,471,393
	Other income		283
	Total Income		101,886,225
	Expenses		
	3.a Management Fee		11,770,682
	Audit fees, printing and publishing expenses		44,199
	4 Subscription tax		512,057
	Bank interests		95,955
	5 Service Fee		1,355,536
	9 Other expenses		59,427
	Total Expenses		13,837,856
	Net investment income / loss		88,048,369

Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net	
Transferable securities admitted to an official exchange										
Mortgage backed securities										
United Kingdom										
4,060,000	GBP Strab 2022	FRN	20.01.54	3,990,777	0.12					
Total - United Kingdom				3,990,777	0.12					
Total - Mortgage backed securities					3,990,777	0.12				
Bonds										
Belgium										
5,200,000	EUR Belfius Bank	3.625%	31.12.99	4,046,070	0.13					
Total - Belgium				4,046,070	0.13					
Chile										
7,540,000	USD Sociedad Quimica y Minera de Chile	6.500%	07.11.33	6,141,871	0.19					
Total - Chile				6,141,871	0.19					
Denmark										
33,670,000	USD Danske Bank	4.375%	31.12.99	24,286,549	0.76					
Total - Denmark				24,286,549	0.76					
Germany										
264,500,000	EUR Germany	2.200%	15.02.34	222,132,818	6.94					
18,900,000	EUR Commerzbank	6.500%	06.12.32	16,873,907	0.53					
17,200,000	EUR Deutsche Pfandbriefbank	FRN	31.12.99	3,172,792	0.10					
Total - Germany				242,179,517	7.57					
France										
4,960,000	EUR Altice France	4.125%	15.01.29	3,390,132	0.11					
3,400,000	EUR Atalia	4.000%	15.05.24	2,397,294	0.08					
2,040,000	EUR Atalia	5.125%	15.05.25	1,360,969	0.04					
7,000,000	EUR BNP Paribas	7.375%	31.12.99	6,279,066	0.20					
7,500,000	EUR Macif	3.500%	31.12.99	5,052,856	0.16					
3,000,000	EUR Orange	3.625%	16.11.31	2,606,903	0.08					
4,151,000	GBP Atalia	6.625%	15.05.25	3,239,032	0.10					
9,100,000	GBP Clariane	4.125%	31.12.99	4,741,100	0.15					
10,196,000	USD Altice France 144A	5.500%	15.01.28	6,592,507	0.21					
6,000,000	USD BNP Paribas	4.500%	31.12.99	3,770,970	0.12					
19,000,000	USD BNP Paribas	4.625%	31.12.99	13,378,822	0.42					
5,000,000	USD Credit Agricole London Branch	4.750%	31.12.99	3,409,324	0.11					
17,010,000	USD Société Générale	6.750%	31.12.99	11,887,434	0.37					
5,000,000	USD Société Générale	9.375%	31.12.99	4,072,846	0.13					
Total - France				72,179,255	2.28					
Guernsey										
5,896,500	GBP Burford Capital	5.000%	01.12.26	5,646,217	0.18					
Total - Guernsey				5,646,217	0.18					
Ireland										
6,935,000	EUR Adagio	FRN	30.04.31	5,624,727	0.18					
13,000,000	EUR Allied Irish Banks Group	2.875%	30.05.31	10,655,241	0.33					
16,273,000	EUR Allied Irish Banks Group	6.250%	31.12.99	13,823,371	0.43					
2,050,000	EUR Alme	FRN	15.04.32	1,749,301	0.05					
1,200,000	EUR Aque 2017-1X	FRN	20.07.30	1,025,986	0.03					
7,600,000	EUR Armada	FRN	15.11.31	6,440,106	0.20					
1,575,000	EUR Aurium CLO	FRN	15.04.30	1,307,274	0.04					
1,000,000	EUR Avoca	FRN	12.01.31	853,601	0.03					
6,000,000	EUR Avoca	FRN	15.04.31	5,005,525	0.16					
9,750,000	EUR Avoca	FRN	15.07.31	8,273,166	0.26					
6,000,000	EUR Avoca	FRN	15.10.31	5,135,317	0.16					
12,700,000	EUR Bank of Ireland	7.500%	31.12.99	10,998,533	0.34					
6,214,000	EUR BCCE	FRN	17.10.30	5,018,696	0.16					
2,000,000	EUR Black Diamond	FRN	20.01.32	1,685,766	0.05					
7,000,000	EUR Black Diamond	FRN	15.05.32	5,808,539	0.18					
2,812,500	EUR Cadogan	FRN	25.10.30	2,332,578	0.07					
4,000,000	EUR Carlyle Global Market Strategies Euro	FRN	15.01.31	3,163,534	0.10					
7,225,000	EUR Corda	FRN	23.01.32	6,038,003	0.19					
1,620,000	EUR Corda	FRN	15.04.32	1,225,131	0.04					
2,500,000	EUR CVC	FRN	15.04.32	2,065,827	0.06					
5,253,000	EUR Harvest	FRN	22.11.30	4,422,881	0.14					
4,500,000	EUR Harvest	FRN	11.05.32	3,749,221	0.12					
3,250,000	EUR Harvest 19X E	FRN	14.04.31	2,687,894	0.08					
7,050,000	EUR Marlay Park	FRN	15.10.30	5,939,140	0.19					
4,000,000	EUR Newhaven II CLO Designated Activity	FRN	16.02.32	3,179,670	0.10					
4,500,000	EUR Oak Hill European Credit Partners IV	FRN	20.01.32	3,716,562	0.12					

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Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net
4,500,000	EUR	Penta CLO 7	FRN 25.01.33	3,688,761	0.12	Mauritius					
9,800,000	EUR	Providus CLO I	FRN 14.05.31	8,308,243	0.26	7,101,000	USD	Network i2i	3.975% 31.12.99	5,333,389	0.17
5,220,000	EUR	Vodafone Group	3.250% 02.03.29	4,427,804	0.14	11,311,000	USD	UPL Corporation	5.250% 31.12.99	6,742,216	0.21
2,920,000	EUR	Voya Euro CLO I	FRN 15.10.30	2,492,278	0.08	Total - Mauritius				12,075,605	0.38
4,300,000	EUR	Voya Euro CLO III	FRN 15.04.33	3,626,804	0.11	Mexico					
Total - Ireland				144,469,480	4.52	7,400,000	EUR	Nemak	2.250% 20.07.28	5,591,592	0.18
Italy						11,045,000	GBP	America Movil	5.000% 27.10.26	11,014,444	0.34
8,900,000	EUR	Autoflor 2	FRN 24.12.44	4,155,230	0.13	14,200,000	USD	Banco Mercantil del Norte	7.500% 31.12.99	11,012,042	0.34
3,400,000	EUR	Inter Media Communication	6.750% 09.02.27	2,839,230	0.09	1,185,000	USD	Bancomer	5.125% 18.01.33	858,925	0.03
10,000,000	EUR	Intesa Sanpaolo	5.875% 31.12.99	7,845,575	0.25	4,165,000	USD	BBVA Bancomer	5.350% 12.11.29	3,245,763	0.10
4,672,000	EUR	Intesa Sanpaolo	7.750% 31.12.99	4,114,067	0.13	3,839,000	USD	Pemex Project Funding Master Trust	6.625% 15.06.35	2,235,501	0.07
20,000,000	EUR	Intesa Sanpaolo	6.184% 20.02.34	17,839,538	0.56	4,300,000	USD	Pemex Project Funding Master Trust	6.625% 15.06.38	2,334,513	0.07
5,000,000	EUR	Unicredit	2.731% 15.01.32	4,034,718	0.13	19,384,000	USD	Unifin Financiera	8.375% 27.01.28	1,040,290	0.03
24,277,000	EUR	UnipolSai Assicurazioni	6.375% 31.12.99	20,456,968	0.64	17,409,000	USD	Unifin Financiera	9.875% 28.01.29	959,872	0.03
12,950,000	GBP	Intesa Sanpaolo	5.148% 10.06.30	11,811,832	0.37	Total - Mexico				38,292,942	1.19
Total - Italy				73,097,158	2.30	Netherlands					
Jersey						38,700,000	EUR	Achmea	4.625% 31.12.99	29,549,476	0.92
6,850,000	GBP	AA Bond	6.500% 31.01.26	6,803,420	0.21	20,301,000	EUR	Aegon	5.625% 31.12.99	16,614,877	0.52
5,700,000	GBP	CPUK Finance	4.875% 28.08.25	5,596,814	0.18	9,870,000	EUR	Alme	FRN 15.01.32	8,397,488	0.26
2,000,000	GBP	CPUK Finance	5.876% 28.08.27	2,008,123	0.06	2,720,000	EUR	BNPP AM Euro CLO 2017	FRN 05.10.31	2,102,014	0.07
Total - Jersey				14,408,357	0.45	1,000,000	EUR	BNPP AM Euro CLO 2019	FRN 22.07.32	819,999	0.03
Luxembourg						4,000,000	EUR	Carlyle Global Market Strategies Euro	FRN 15.04.30	3,254,545	0.10
7,512,000	EUR	Altice France	8.000% 15.05.27	3,713,343	0.12	6,750,000	EUR	Carlyle Global Market Strategies Euro	FRN 15.08.30	5,560,853	0.17
4,000,000	EUR	Cirsa Finance International	6.500% 15.03.29	3,473,365	0.11	8,250,000	EUR	Carlyle Global Market Strategies Euro	FRN 17.05.31	6,786,400	0.21
8,223,000	EUR	ContourGlobal Power Holdings	3.125% 01.01.28	6,504,881	0.20	4,797,000	EUR	Dryden	FRN 15.07.31	4,096,810	0.13
2,600,000	EUR	SC Germany Consumer	FRN 14.11.35	1,427,193	0.04	5,000,000	EUR	Dryden	FRN 15.07.31	4,010,102	0.13
2,800,000	EUR	SC Germany Consumer	FRN 15.09.37	2,425,802	0.08	4,810,000	EUR	House of HR Group	9.000% 03.11.29	4,310,197	0.13
4,500,000	EUR	Summer BC Holdco	9.250% 31.10.27	3,428,097	0.11	22,000,000	EUR	Rabobank	4.875% 31.12.99	17,273,299	0.54
6,625,000	EUR	Trafigura Funding	3.875% 02.02.26	5,560,504	0.17						
4,390,000	GBP	Garfunkelux	7.750% 01.11.25	3,458,555	0.11						
12,804,000	USD	Guara Norte	5.198% 15.06.34	7,859,414	0.25						
Total - Luxembourg				37,851,154	1.19						

The accompanying notes form an essential part of these financial statements.

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Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net		
16,024,425	EUR Rabobank	6.500%	31.12.99	13,950,318	0.44	40,000,000	EUR Banco Santander	3.625%	31.12.99	25,481,829	0.80
7,000,000	EUR Siemens Energy	4.000%	05.04.26	5,928,876	0.19	26,800,000	EUR Banco Santander	4.375%	31.12.99	20,991,180	0.66
4,000,000	EUR Stellantis	4.250%	16.06.31	3,499,951	0.11	12,900,000	EUR Banco Santander	5.750%	23.08.33	11,463,497	0.36
3,000,000	EUR Tikehau CLO III	FRN	01.12.30	2,497,281	0.08	25,200,000	EUR Caixabank	3.625%	31.12.99	17,100,100	0.54
2,600,000	EUR Tikehau CLO IV	FRN	15.10.31	2,146,616	0.07	5,000,000	EUR Caixabank	6.250%	23.02.33	4,482,808	0.14
28,367,000	EUR Vivat	7.000%	31.12.99	24,141,750	0.76	11,000,000	EUR Caixabank	7.500%	31.12.99	9,582,112	0.30
5,400,000	EUR VW International Finance	3.875%	31.12.99	4,369,409	0.14	16,500,000	GBP Banco Bilbao Vizcaya Argentaria	FRN	30.11.33	17,462,871	0.55
6,800,000	EUR VW International Finance	7.500%	31.12.99	6,254,776	0.20	11,800,000	USD Banco Santander	4.750%	31.12.99	7,972,166	0.25
5,521,000	USD ING Groep	3.875%	31.12.99	3,556,241	0.11	Total - Spain				176,008,204	5.53
17,000,000	USD ING Groep	8.000%	31.12.99	13,497,974	0.42						
Total - Netherlands				182,619,252	5.73	United States					
Austria						5,850,000	EUR Digital Euro Finco	2.625%	15.04.24	4,999,243	0.16
4,000,000	EUR Bawag Group	5.000%	31.12.99	3,076,158	0.10	9,300,000	EUR Fidelity National Information Services	1.500%	21.05.27	7,431,451	0.23
26,800,000	EUR Bawag Group	5.125%	31.12.99	20,505,781	0.64	11,830,000	GBP Encore Capital Group	5.375%	15.02.26	11,332,644	0.35
17,800,000	EUR Erste Bank	4.250%	31.12.99	13,295,525	0.42	5,060,000	GBP Ford Motor Credit	6.860%	05.06.26	5,197,579	0.16
20,000,000	EUR Volksbank Wien	7.750%	31.12.99	16,930,183	0.53	81,000,000	USD United States	0.000%	06.06.24	63,136,028	1.97
Total - Austria				53,807,647	1.69	81,500,000	USD United States	4.000%	15.02.34	63,166,004	1.97
Sweden						548,500,000	USD United States	4.500%	15.11.33	441,869,585	13.82
18,800,000	USD Swedbank	4.000%	31.12.99	11,894,101	0.37	24,365,000	USD American Axle & Manufacturing	5.000%	01.10.29	16,714,732	0.52
Total - Sweden				11,894,101	0.37	6,050,000	USD Arconic	3.000%	15.01.29	4,291,831	0.13
Switzerland						2,150,000	USD Arconic	5.900%	01.02.27	1,718,124	0.05
9,900,000	USD Julius Baer Gruppe	3.625%	31.12.99	5,949,954	0.19	13,800,000	USD BBVA Bancomer	5.875%	13.09.34	10,092,759	0.32
Total - Switzerland				5,949,954	0.19	10,960,000	USD CVS Health	5.300%	01.06.33	8,601,509	0.27
Singapore						9,686,000	USD EnLink Midstream Partners	5.375%	01.06.29	7,430,924	0.23
860,000	USD Trafigura	5.875%	31.12.99	630,175	0.02	13,835,000	USD General Mills	4.950%	29.03.33	10,730,186	0.34
Total - Singapore				630,175	0.02	1,350,000	USD General Motors	6.800%	01.10.27	1,114,338	0.03
Spain						4,230,000	USD HCA	3.500%	01.09.30	2,986,392	0.09
10,000,000	EUR Banco Bilbao Vizcaya Argentaria	6.000%	31.12.99	8,498,293	0.27	12,925,000	USD T - Mobile USA	5.050%	15.07.33	9,992,656	0.31
5,400,000	EUR Banco Bilbao Vizcaya Argentaria	8.375%	31.12.99	4,952,139	0.16	8,800,000	USD T - Mobile USA	5.750%	15.01.34	7,166,149	0.22
24,800,000	EUR Banco de Sabadell	5.000%	31.12.99	18,648,954	0.58	7,475,000	USD Targa Resources	6.125%	15.03.33	6,086,333	0.19
3,000,000	EUR Banco de Sabadell	5.250%	07.02.29	2,650,273	0.08	13,780,000	USD United Rentals	6.000%	15.12.29	10,924,181	0.34
33,000,000	EUR Banco de Sabadell	5.750%	31.12.99	26,721,982	0.84	Total - United States				694,982,648	21.70
						United Kingdom					
						6,512,000	EUR HSBC Holdings	6.364%	16.11.32	5,886,743	0.18
						19,100,000	EUR Marex Group	8.375%	02.02.28	17,537,700	0.55
						7,000,000	EUR Scottish & Southern Energy	4.000%	05.09.31	6,139,213	0.19

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net		
3,967,000	GBP Aviva	4.000%	03.06.55	3,223,787	0.10	7,050,000	GBP Severn Trent Water	6.250%	07.06.29	7,350,992	0.23
246,000	GBP Barclays	3.750%	22.11.30	234,184	0.01	3,000,000	GBP Virgin Media Secured Finance	5.250%	15.05.29	2,761,492	0.09
27,485,000	GBP Barclays	6.375%	31.12.99	26,399,323	0.83	8,288,000	GBP Virgin Money	9.250%	31.12.99	8,323,932	0.26
21,793,000	GBP Barclays	7.125%	31.12.99	21,379,260	0.67	12,790,000	GBP Zenith Finco	6.500%	30.06.27	10,088,113	0.32
4,100,000	GBP Bellis Acquisition	4.500%	16.02.26	3,963,332	0.12	30,575,000	USD Barclays	4.375%	31.12.99	19,049,218	0.60
4,220,000	GBP Bellis Finco	4.000%	16.02.27	3,835,264	0.12	18,200,000	USD Standard Chartered	4.300%	31.12.99	11,563,823	0.36
26,550,000	GBP BUPA Finance	4.000%	31.12.99	18,522,160	0.58	Total - United Kingdom				641,337,320	20.06
39,298,000	GBP Coventry Building Society	6.875%	31.12.99	38,823,830	1.22	Total - Bonds				2,441,903,476	76.43
35,301,000	GBP Direct Line	4.750%	31.12.99	28,864,569	0.90	Total - Transferable securities admitted to an official exchange				2,445,894,253	76.55
23,590,000	GBP HSBC Holdings	5.875%	31.12.99	22,474,715	0.70	Transferable securities and money market instruments dealt in on another regulated market					
10,677,000	GBP Investec	6.750%	31.12.99	10,569,249	0.33	Mortgage backed securities					
8,900,000	GBP Investec	10.500%	31.12.99	9,053,723	0.28	Netherlands					
10,410,000	GBP Jerrold Finco	4.875%	15.01.26	10,312,097	0.32	3,700,000	EUR DPF	FRN	28.04.64	3,207,889	0.10
4,490,000	GBP Jerrold Finco	5.250%	15.01.27	4,311,325	0.13	Total - Netherlands				3,207,889	0.10
22,541,000	GBP Legal & General Group	5.625%	31.12.99	19,802,426	0.62	United Kingdom					
26,300,000	GBP Lloyds Banking Group	6.625%	02.06.33	26,399,730	0.83	2,685,000	GBP Mortimer BTL	FRN	23.06.53	2,622,038	0.08
8,200,000	GBP Mobico Group	4.250%	31.12.99	7,495,144	0.23	Total - United Kingdom				2,622,038	0.08
3,770,000	GBP National Grid Electricity Distribution	3.875%	17.10.24	3,731,867	0.12	Total - Mortgage backed securities				5,829,927	0.18
2,871,000	GBP National Grid Gas	2.125%	22.09.28	2,527,116	0.08	Bonds					
40,916,000	GBP Nationwide Building Society	5.750%	31.12.99	38,069,104	1.19	Germany					
27,945,000	GBP Nationwide Building Society	5.875%	31.12.99	27,536,901	0.86	6,300,000	EUR Deutsche Pfandbriefbank	4.600%	22.02.27	2,196,252	0.07
331,927	GBP Nationwide Building Society Core Capital Deferred	FRN	29.06.49	44,220,366	1.37	5,945,000	USD Cheplapharm Arzneimittel 144A	5.500%	15.01.28	4,439,118	0.14
9,896,000	GBP NatWest Group	4.500%	31.12.99	8,306,693	0.26	Total - Germany				6,635,370	0.21
9,170,000	GBP NatWest Group	5.125%	31.12.99	8,257,373	0.26	France					
8,571,000	GBP NGG Finance	5.625%	18.06.73	8,471,354	0.27	9,000,000	USD BNP Paribas	8.000%	31.12.99	7,125,000	0.22
3,300,000	GBP NIE Finance	6.375%	02.06.26	3,370,857	0.11	19,600,000	USD Société Générale	6.691%	10.01.34	16,009,615	0.50
15,400,000	GBP Paragon Banking Group	4.375%	25.09.31	14,026,694	0.44	Total - France				23,134,615	0.72
39,836,000	GBP Pension Insurance	7.375%	31.12.99	38,188,778	1.20						
45,969,000	GBP Phoenix Group Holdings	5.750%	31.12.99	40,078,188	1.24						
5,010,000	GBP Pinnacle Bidco	10.000%	11.10.28	5,273,548	0.17						
51,700,000	GBP Rothesay Life	5.000%	31.12.99	38,166,458	1.19						
15,600,000	GBP Rothesay Life	6.875%	31.12.99	14,335,967	0.45						
2,112,000	GBP Scottish & Southern Energy	8.375%	20.11.28	2,410,712	0.08						

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Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net assets (1)		
Ireland						1,500,000	EUR	Harvest	FRN	12.04.31	1,267,140	0.04	
10,100,000	EUR	Aque	FRN	15.12.34	8,583,301	0.27	8,800,000	EUR	HayFin Emerald CLO I	FRN	17.04.34	6,913,129	0.22
3,750,000	EUR	Aque 2017-1X	FRN	15.08.34	3,137,785	0.10	2,400,000	EUR	HayFin Emerald CLO I	FRN	17.04.34	1,649,153	0.05
2,500,000	EUR	Arbour	FRN	15.04.34	2,065,721	0.06	7,500,000	EUR	HayFin Emerald CLO II	FRN	27.05.34	6,042,226	0.19
4,500,000	EUR	Arbour	FRN	15.04.34	3,706,769	0.12	7,400,000	EUR	HayFin Emerald CLO VI	FRN	15.04.34	5,835,117	0.18
12,000,000	EUR	Arbour	FRN	15.06.34	10,072,432	0.32	6,600,000	EUR	Invesco Euro CLO V	FRN	15.01.34	5,421,451	0.17
2,900,000	EUR	Arbour	FRN	30.07.34	2,413,732	0.08	7,000,000	EUR	Invesco Euro CLO VI	FRN	15.07.34	5,654,307	0.18
9,675,000	EUR	Ares European CLO XV	FRN	15.01.36	8,071,164	0.25	7,000,000	EUR	Invesco Euro CLO VII	FRN	15.01.35	5,785,591	0.18
6,000,000	EUR	Ares European CLO XV	FRN	15.01.36	5,052,510	0.16	7,500,000	EUR	Madison Park Funding	FRN	25.05.34	6,262,744	0.20
2,800,000	EUR	Armada Euro CLO I	FRN	24.04.34	2,404,860	0.08	1,400,000	EUR	Penta	FRN	25.01.33	1,140,753	0.04
2,750,000	EUR	Armada Euro CLO IV	FRN	15.07.33	2,347,142	0.07	4,000,000	EUR	Penta CLO 2	FRN	04.11.34	3,390,508	0.11
5,000,000	EUR	Aurium CLO VI	FRN	22.05.34	4,214,995	0.13	4,000,000	EUR	Penta CLO 6	FRN	25.07.34	3,388,294	0.11
2,000,000	EUR	Aurium CLO VIII	FRN	23.06.34	1,642,796	0.05	7,000,000	EUR	Providus CLO VI	FRN	15.02.35	5,892,708	0.18
11,050,000	EUR	Avoca	FRN	15.04.33	9,310,231	0.29	12,000,000	EUR	Rockfield Park CLO	FRN	16.07.34	10,104,163	0.32
2,880,000	EUR	Avoca	FRN	15.04.33	2,355,767	0.07	12,500,000	EUR	RRME 10X	FRN	15.04.34	10,516,628	0.33
3,000,000	EUR	Avoca	FRN	15.04.34	2,543,286	0.08	8,000,000	EUR	RRME 1X	FRN	15.04.35	6,742,487	0.21
5,500,000	EUR	Avoca	FRN	15.04.34	4,468,454	0.14	6,750,000	EUR	RRME 2X	FRN	15.07.35	5,701,943	0.18
10,700,000	EUR	Avoca	FRN	15.07.34	9,047,279	0.28	5,000,000	EUR	RRME 8X	FRN	15.10.36	4,224,382	0.13
9,000,000	EUR	Avoca	FRN	15.04.35	7,671,556	0.24	15,700,000	EUR	RRME 9X	FRN	15.10.36	13,179,965	0.41
7,750,000	EUR	Avondale Park	FRN	20.09.34	6,531,827	0.20	3,775,000	EUR	Segovia European CLO	FRN	15.04.35	3,143,593	0.10
7,750,000	EUR	BBAM European CLO III DAC	FRN	15.01.36	6,558,736	0.21	10,250,000	EUR	Voya Euro CLO II	FRN	15.07.35	8,662,078	0.27
7,600,000	EUR	Bilibili	FRN	15.04.36	6,399,004	0.20	3,950,000	EUR	Voya Euro CLO III	FRN	15.04.33	3,269,327	0.10
2,880,000	EUR	Blackrock European CLO XI	FRN	17.07.34	2,379,293	0.07	10,110,000	EUR	Voya Euro CLO IV	FRN	15.10.34	8,531,935	0.27
7,890,000	EUR	Blackrock European CLO XII	FRN	17.01.35	6,594,969	0.21	Total - Ireland				286,420,411	8.96	
6,000,000	EUR	BNPP AM Euro CLO 2021	FRN	15.12.33	4,552,014	0.14	Italy						
1,755,000	EUR	BNPP AM Euro CLO 2021	FRN	15.12.33	1,417,679	0.04	37,400,000	EUR	Unicredit	4.450%	31.12.99	28,858,289	0.90
2,000,000	EUR	Bridepoint CLO 1 E	FRN	15.01.34	1,710,804	0.05	Total - Italy				28,858,289	0.90	
9,200,000	EUR	Capital Four CLO III 3X E	FRN	15.10.34	7,784,313	0.24	Jersey						
6,250,000	EUR	Corda	FRN	22.02.34	5,293,872	0.17	2,700,000	GBP	AA Bond	7.375%	31.07.29	2,754,382	0.09
5,000,000	EUR	Corda	FRN	22.06.34	4,138,425	0.13	3,713,000	GBP	Galaxy Bidco	6.500%	31.07.26	3,686,202	0.12
2,000,000	EUR	Cordatus	FRN	15.07.34	1,681,622	0.05	Total - Jersey				6,440,584	0.21	
3,250,000	EUR	CRWPK 1X	FRN	18.03.34	2,666,035	0.08							
1,500,000	EUR	CVC	FRN	21.07.30	1,257,590	0.04							
2,850,000	EUR	CVC	FRN	21.07.30	2,297,905	0.07							
4,000,000	EUR	Dillon's Park CLO	FRN	15.10.34	3,326,921	0.10							

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Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net		
Cayman Islands						United States							
8,162,000	USD	Sable Holding Limited 144A	5.750%	07.09.27	6,192,945	0.19	3,500,000	EUR	Dryden	FRN	18.01.35	2,880,325	0.09
							8,385,000	USD	Berry Global 144A	5.625%	15.07.27	6,553,705	0.21
							1,475,000	USD	Bimbo Bakeries	6.050%	15.01.29	1,201,194	0.04
							8,120,000	USD	Buford Capital Global Finance 144A	6.250%	15.04.28	6,186,699	0.19
							5,431,000	USD	Consolidated Communications-Anleihe	5.000%	01.10.28	3,542,097	0.11
							8,572,000	USD	EnLink Midstream Partners	5.625%	15.01.28	6,682,867	0.21
							9,850,000	USD	HCA	5.500%	01.06.33	7,737,082	0.24
							10,060,000	USD	Hess Midstream Operations LP 144A	5.500%	15.10.30	7,653,273	0.24
							9,910,000	USD	Kinetik 144A	5.875%	15.06.30	7,643,341	0.24
							8,700,000	USD	MSCI	3.250%	15.08.33	5,637,878	0.18
							2,305,000	USD	MSCI	3.875%	15.02.31	1,624,016	0.05
							13,295,000	USD	Plains All American Pipeline	3.800%	15.09.30	9,570,119	0.30
							11,120,000	USD	Prestige Brands	5.125%	15.01.28	8,518,894	0.27
							9,820,000	USD	Solaris Midstream	7.625%	01.04.26	7,759,502	0.24
							10,741,000	USD	Tallgrass Energy Partners 144A	5.500%	15.01.28	8,075,150	0.25
							4,526,000	USD	Titan International	7.000%	30.04.28	3,559,307	0.11
							Total - United States					94,825,449	2.97
Canada						United Kingdom							
13,643,000	USD	Intelligent Packaging	6.000%	15.09.28	10,064,240	0.32	12,980,000	GBP	Bracken Midco	6.750%	01.11.27	12,435,635	0.39
2,550,000	USD	Telesat Canada	4.875%	01.06.27	1,135,803	0.04	6,960,000	GBP	Maison Bidco	6.000%	31.10.27	6,374,855	0.20
21,696,000	USD	Telesat Canada 144A	6.500%	15.10.27	7,623,058	0.24	15,000,000	GBP	OSB Group	6.000%	31.12.99	11,668,388	0.37
							2,180,000	GBP	Pinewood Finco	3.250%	30.09.25	2,136,192	0.07
							5,945,000	GBP	Punch Finance	6.125%	30.06.26	5,762,788	0.18
							5,870,000	GBP	RAC Bond	5.250%	04.11.27	5,481,796	0.17
							22,000,000	GBP	Royal London Mutual Insurance Society	10.125%	31.12.99	23,816,340	0.75
							Total - Canada					18,823,101	0.60
Mexico													
6,000,000	USD	Banco Mercantil del Norte	5.875%	31.12.99	4,511,282	0.14							
6,826,000	USD	Banco Mercantil del Norte	8.375%	31.12.99	5,451,883	0.17							
							Total - Mexico					9,963,165	0.31
Netherlands													
12,000,000	EUR	ABN Amro	FRN	31.12.99	10,287,581	0.32							
3,000,000	EUR	Ares European CLO XIV 144A	FRN	21.10.33	2,566,403	0.08							
7,295,000	EUR	Cadogan	FRN	15.07.35	6,145,733	0.19							
2,000,000	EUR	Contego CLO III	FRN	15.10.30	1,614,885	0.05							
2,350,000	EUR	Dryden	FRN	15.04.33	1,788,082	0.06							
4,400,000	GBP	GTCR W-2 Merger	8.500%	15.01.31	4,747,563	0.15							
4,800,000	USD	Vivo Energy	5.125%	24.09.27	3,595,399	0.11							
							Total - Netherlands					30,745,646	0.96
Spain													
5,200,000	EUR	ABANCA Corporacion Bancaria	6.000%	31.12.99	4,217,333	0.13							
5,000,000	EUR	Santander Consumo 4	3.700%	18.09.32	1,669,927	0.05							
8,700,000	EUR	Santander Consumo 4	4.900%	18.09.32	2,931,952	0.09							
							Total - Spain					8,819,212	0.27

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net
13,377,000	GBP	Shawbrook	12.103% 31.12.99	12,500,711	0.39
13,190,000	GBP	Sherwood Parentco	6.000% 15.11.26	11,850,230	0.37
6,400,000	USD	Marex Group	13.250% 31.12.99	5,325,365	0.17
Total - United Kingdom				97,352,300	3.06
Total - Bonds				618,211,087	19.36
Total - Transferable securities and money market instruments dealt in on another regulated market				624,041,014	19.54
Unlisted securities					
Mortgage backed securities					
Ireland					
4,000,000	GBP	Syon Securities	FRN 19.07.26	2,772,999	0.09
8,500,000	GBP	Syon Securities	FRN 17.12.27	6,944,056	0.22
Total - Ireland				9,717,055	0.31
Total - Mortgage backed securities				9,717,055	0.31
Bonds					
Ireland					
6,750,000	EUR	Aque	FRN 20.04.34	5,680,531	0.18
5,000,000	GBP	Syon Securities	FRN 19.07.26	3,478,263	0.11
Total - Ireland				9,158,794	0.29
United Kingdom					
6,000,000	GBP	Charles Street Conduit Asset Backed Securitisation*	FRN 12.03.27	5,897,400	0.18
8,500,000	GBP	Charles Street Conduit Asset Backed Securitisation	FRN 12.03.27	8,260,300	0.26
Total - United Kingdom				14,157,700	0.44
Total - Bonds				23,316,494	0.73
Total - Unlisted securities				33,033,549	1.04
Total - Investment in securities				3,102,968,816	97.13

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Vontobel Fund – TwentyFour Sustainable Strategic Income Fund

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	GBP
Statement of Net Assets			
as at February 29, 2024		20,453,607	
	Assets		
	2.b Investments in securities at market value		21,027,465
	Cash at banks		148,438
	Receivable from foreign currencies		4
	Receivable from subscriptions		12,560
	2.d Receivable on interests and dividends		288,227
	Receivable for investments sold		375,263
	10.a Unrealised gain on forward foreign exchange contracts		4,152
	2.j Other assets		27,784
	Total Assets		21,883,893
	Liabilities		
	Payable for redemptions		7,718
	Payable for investment purchased		367,540
	Payable on foreign currencies		4
	5 Service Fee payable		1,372
	4 Subscription tax payable		1,011
	3.a Management Fee payable		6,878
	Total Liabilities		384,523
	Net assets at the end of the reporting period		21,499,370
Statement of Operations and Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		23,382,995
	Net investment income / loss		623,697
	Change in unrealised appreciation/depreciation on:		
	Investments		1,258,293
	Forward foreign exchange contracts		-22,833
	2.c Net realised gain/loss on investments		-317,329
	2.f Net realised gain/loss on forward foreign exchange contracts		99,752
	2.l Net realised gain/loss on currency exchange		-153,226
	Increase/Decrease in net assets resulting from operations		1,488,354
	Subscriptions of shares		2,277,433
	Redemptions of shares		-5,410,530
	12 Dividend distribution		-238,882
	Net assets at the end of the reporting period		21,499,370
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		8,923
	2.d Net interests on bonds		675,111
	Other income		6
	Total Income		684,040
	Expenses		
	3.a Management Fee		43,003
	4 Subscription tax		3,035
	Bank interests		296
	5 Service Fee		8,609
	9 Other expenses		5,400
	Total Expenses		60,343
	Net investment income / loss		623,697

Vontobel Fund – TwentyFour Sustainable Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net		
Transferable securities admitted to an official exchange					Jersey						
Bonds					100,000 GBP AA Bond 6.500% 31.01.26 99,320 0.46						
Bermuda Islands					100,000 GBP CPUK Finance 5.876% 28.08.27 100,406 0.47						
190,000	GBP Hiscox	6.125%	24.11.45	188,835	0.88	Total - Jersey					
Total - Bermuda Islands				188,835	0.88	199,726 0.93					
Germany					Luxembourg						
1,770,000	EUR Germany	2.200%	15.02.34	1,486,485	6.90	300,000	EUR SC Germany Consumer	FRN 14.11.35	164,676	0.77	
100,000	EUR Commerzbank	6.500%	06.12.32	89,280	0.42	Total - Luxembourg					
Total - Germany				1,575,765	7.32	164,676 0.77					
France					Mexico						
100,000	EUR Altice France	4.125%	15.01.29	68,349	0.32	100,000	GBP America Movil	5.000%	27.10.26	99,723	0.46
400,000	EUR BNP Paribas	7.375%	31.12.99	358,804	1.67	200,000	USD Banco Mercantil del Norte	7.500%	31.12.99	155,099	0.72
200,000	EUR CNP Assurances	5.250%	18.07.53	175,460	0.82	Total - Mexico					
200,000	EUR La Mondiale	4.375%	31.12.99	158,670	0.74	254,822 1.18					
200,000	EUR Société Générale	7.875%	31.12.99	175,951	0.82	Netherlands					
200,000	GBP Credit Agricole	FRN 31.12.99	198,265	0.92	200,000	EUR Achmea	4.625%	31.12.99	152,710	0.71	
Total - France				1,135,499	5.29	200,000	EUR Aegon	5.625%	31.12.99	163,685	0.76
Ireland					200,000 EUR ASR 4.625% 31.12.99 154,909 0.72						
100,000	EUR Allied Irish Banks Group	2.875%	30.05.31	81,963	0.38	100,000	EUR House of HR Group	9.000%	03.11.29	89,609	0.42
200,000	EUR Allied Irish Banks Group	6.250%	31.12.99	169,893	0.79	200,000	EUR Rabobank	6.500%	31.12.99	174,113	0.81
200,000	EUR Bank of Ireland	7.500%	31.12.99	173,205	0.81	100,000	EUR Siemens Energy	4.000%	05.04.26	84,698	0.39
100,000	EUR Vodafone Group	3.250%	02.03.29	84,824	0.39	100,000	EUR Stellantis	2.750%	01.04.32	79,160	0.37
Total - Ireland				509,885	2.37	200,000	EUR Telefonica Emisiones	2.502%	31.12.99	158,481	0.74
Italy					200,000 USD ING Groep 3.875% 31.12.99 128,826 0.60						
250,000	EUR Intesa Sanpaolo	5.875%	31.12.99	196,139	0.91	Total - Netherlands					
200,000	EUR Intesa Sanpaolo	7.750%	31.12.99	176,116	0.82	1,186,191 5.52					
200,000	EUR UnipolSai Assicurazioni	6.375%	31.12.99	168,530	0.78	Austria					
Total - Italy				540,785	2.51	200,000	EUR Bawag Group	5.125%	31.12.99	153,028	0.71
Sweden					Total - Austria						
100,000	EUR Verisure	9.250%	15.10.27	91,562	0.43	153,028 0.71					
200,000	USD Swedbank	4.000%	31.12.99	126,533	0.59	Sweden					
Total - Sweden				218,095	1.02	Total - Sweden					
					218,095 1.02						

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(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in GBP assets (1)	% of net		
Switzerland											
200,000	EUR Julius Baer Gruppe	6.625%	31.12.99	160,181	0.75	200,000	GBP Investec	10.500%	31.12.99	203,454	0.95
						100,000	GBP Jerrold Finco	4.875%	15.01.26	99,060	0.46
Total - Switzerland				160,181	0.75	200,000	GBP Legal & General Group	5.625%	31.12.99	175,701	0.82
Spain											
200,000	EUR Banco de Sabadell	9.375%	31.12.99	182,028	0.85	200,000	GBP Lloyds Banking Group	7.875%	31.12.99	193,389	0.90
200,000	EUR Banco Santander	4.125%	31.12.99	145,551	0.68	100,000	GBP Mobico Group	4.250%	31.12.99	91,404	0.43
100,000	EUR Banco Santander	5.750%	23.08.33	88,864	0.41	100,000	GBP National Grid Electricity Distribution	3.875%	17.10.24	98,989	0.46
200,000	EUR Caixabank	5.875%	31.12.99	166,902	0.78	200,000	GBP Nationwide Building Society	5.750%	31.12.99	186,084	0.87
200,000	EUR Caixabank	6.250%	23.02.33	179,312	0.83	2,500	GBP Nationwide Building Society Core Capital Deferred	FRN	29.06.49	333,058	1.55
100,000	EUR Unicaja Banco	3.125%	19.07.32	79,607	0.37	100,000	GBP NatWest Group	3.622%	14.08.30	96,501	0.45
100,000	GBP Banco Bilbao Vizcaya Argentaria	FRN	30.11.33	105,836	0.49	200,000	GBP NatWest Group	4.500%	31.12.99	167,880	0.78
Total - Spain				948,100	4.41	100,000	GBP NIE Finance	6.375%	02.06.26	102,147	0.48
United States											
100,000	GBP Ford Motor Credit	6.860%	05.06.26	102,719	0.48	200,000	GBP Pension Insurance	7.375%	31.12.99	191,730	0.89
520,000	USD United States	0.000%	06.06.24	405,318	1.88	200,000	GBP Phoenix Group Holdings	5.750%	31.12.99	174,371	0.81
560,000	USD United States	4.000%	15.02.34	434,024	2.01	100,000	GBP Pinnacle Bidco	10.000%	11.10.28	105,260	0.49
3,690,000	USD United States	4.500%	15.11.33	2,972,651	13.82	200,000	GBP Rothesay Life	6.875%	31.12.99	183,794	0.85
115,000	USD American Axle & Manufacturing	5.000%	01.10.29	78,892	0.37	100,000	GBP Severn Trent Water	6.250%	07.06.29	104,269	0.48
200,000	USD General Mills	4.950%	29.03.33	155,117	0.72	200,000	GBP Virgin Money	8.250%	31.12.99	188,582	0.88
40,000	USD HCA	3.500%	01.09.30	28,240	0.13	100,000	GBP Vodafone Group	4.875%	03.10.78	97,764	0.45
100,000	USD T - Mobile USA	5.050%	15.07.33	77,313	0.36	100,000	GBP Zenith Finco	6.500%	30.06.27	78,875	0.37
100,000	USD Teleflex	4.625%	15.11.27	75,571	0.35	Total - United Kingdom				3,944,995	18.36
100,000	USD United Rentals	4.000%	15.07.30	71,675	0.33	Total - Bonds				15,661,379	72.84
100,000	USD United Rentals	6.000%	15.12.29	79,276	0.37	Total - Transferable securities admitted to an official exchange				15,661,379	72.84
Total - United States				4,480,796	20.82						
United Kingdom											
100,000	EUR Iceland Bondco	FRN	15.12.27	86,536	0.40	Transferable securities and money market instruments dealt in on another regulated market					
100,000	EUR Scottish & Southern Energy	1.375%	04.09.27	79,718	0.37	Mortgage backed securities					
200,000	GBP Aviva	6.875%	31.12.99	187,158	0.87	United Kingdom					
108,000	GBP Barclays	3.750%	22.11.30	102,813	0.48	200,000	GBP Caste	FRN	25.05.55	202,883	0.94
200,000	GBP BUPA Finance	4.000%	31.12.99	139,527	0.65	Total - United Kingdom				202,883	0.94
200,000	GBP Coventry Building Society	6.875%	31.12.99	197,587	0.92	Total - Mortgage backed securities				202,883	0.94
100,000	GBP Credit Agricole London Branch	1.874%	09.12.31	88,800	0.41						
200,000	GBP HSBC Holdings	5.875%	31.12.99	190,544	0.89						

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Sustainable Strategic Income Fund

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in GBP assets (1)	% of net assets (1)			
Bonds						Spain								
Ireland						200,000 EUR ABANCA Corporacion Bancaria 6.000% 31.12.99 162,205 0.75								
300,000	EUR	Aque	FRN	15.12.34	254,950	1.19	Total - Spain					162,205	0.75	
300,000	EUR	Avoca	FRN	15.07.34	253,662	1.18	United States							
200,000	EUR	Blackrock European CLO XI	FRN	17.07.34	165,229	0.77	130,000	USD	Consolidated Communications-Anleihe	5.000%	01.10.28	84,786	0.39	
300,000	EUR	Blackrock European CLO XII	FRN	17.01.35	250,759	1.17	120,000	USD	HCA	5.500%	01.06.33	94,259	0.44	
300,000	EUR	Capital Four CLO III 3X E	FRN	15.10.34	253,836	1.18	100,000	USD	Marriott Owner	4.750%	15.01.28	73,530	0.34	
550,000	EUR	Dillon's Park CLO	FRN	15.10.34	457,452	2.12	100,000	USD	MSCI	3.250%	15.08.33	64,803	0.30	
350,000	EUR	Harvest	FRN	20.10.32	291,917	1.36	100,000	USD	Sealed Air Corporation	6.125%	01.02.28	78,941	0.37	
270,000	EUR	North Westerly VII	FRN	15.05.34	223,100	1.04	Total - United States					396,319	1.84	
300,000	EUR	Penta CLO 2	FRN	04.11.34	254,288	1.18	United Kingdom							
300,000	EUR	Providus CLO V	FRN	15.02.35	246,619	1.15	200,000	GBP	Barclays	8.875%	31.12.99	200,264	0.93	
400,000	EUR	RRME 7X	FRN	15.01.36	336,838	1.57	100,000	GBP	Bracken Midco	6.750%	01.11.27	95,806	0.45	
300,000	EUR	RRME 9X	FRN	15.10.36	251,846	1.17	100,000	GBP	Maison Bidco	6.000%	31.10.27	91,593	0.43	
Total - Ireland				3,240,496	15.08	200,000 GBP Royal London Mutual Insurance Society 10.125% 31.12.99 216,512 1.01								
Italy						200,000 GBP Shawbrook 12.103% 31.12.99 186,899 0.87								
200,000	EUR	Unicredit	4.450%	31.12.99	154,322	0.72	Total - United Kingdom					791,074	3.69	
Total - Italy				154,322	0.72	Total - Bonds						5,163,203	24.03	
Jersey						Total - Transferable securities and money market instruments dealt in on another regulated market						5,366,086	24.97	
100,000	GBP	Galaxy Bidco	6.500%	31.07.26	99,278	0.46	Total - Investment in securities						21,027,465	97.81
Total - Jersey				99,278	0.46									
Canada														
100,000	USD	Intelligent Packaging	6.000%	15.09.28	73,769	0.34								
100,000	USD	New Red Finance 144A	4.375%	15.01.28	74,280	0.35								
Total - Canada				148,049	0.69									
Netherlands														
200,000	EUR	ABN Amro	FRN	31.12.99	171,460	0.80								
Total - Netherlands				171,460	0.80									

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – TwentyFour Monument European Asset Backed Securities

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets as at February 29, 2024		130,874,937	
	Assets		
	2.b Investments in securities at market value		130,923,426
	Cash at banks		10,002,103
	Receivable from subscriptions		135,765
	2.d Receivable on interests and dividends		617,786
	10.a Unrealised gain on forward foreign exchange contracts		83,878
	2.j Other assets		21,648
	Total Assets		141,784,606
	Liabilities		
	Payable for redemptions		43,904
	Payable for investment purchased		7,868,923
	5 Service Fee payable		9,154
	4 Subscription tax payable		2,673
	3.a Management Fee payable		47,371
	2.j Other liabilities		4,038
	Total Liabilities		7,976,063
	Net assets at the end of the reporting period		133,808,543
Statement of Operations and Changes in Net Assets from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		136,040,721
	Net investment income / loss		3,406,505
	Change in unrealised appreciation/depreciation on:		
	Investments		2,301,695
	Forward foreign exchange contracts		-33,706
	2.c Net realised gain/loss on investments		-23,664
	2.f Net realised gain/loss on forward foreign exchange contracts		-475,355
	2.l Net realised gain/loss on currency exchange		-394,622
	Increase/Decrease in net assets resulting from operations		4,780,853
	Subscriptions of shares		29,709,952
	Redemptions of shares		-36,387,280
	12 Dividend distribution		-335,703
	Net assets at the end of the reporting period		133,808,543
Statement of Net Income / Loss from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		118,072
	2.d Net interests on bonds		3,675,610
	Other income		483
	Total Income		3,794,165
	Expenses		
	3.a Management Fee		300,379
	Audit fees, printing and publishing expenses		1,850
	4 Subscription tax		7,638
	Bank interests		3,944
	5 Service Fee		56,560
	9 Other expenses		17,289
	Total Expenses		387,660
	Net investment income / loss		3,406,505

Vontobel Fund – TwentyFour Monument European Asset Backed Securities

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
Transferable securities admitted to an official exchange						Netherlands							
Mortgage backed securities						Total - Netherlands							
Netherlands						Total - Bonds							
3,000,000	EUR	Delphinus	FRN 22.03.02 ⁽⁵⁾	2,975,589	2.22	3,100,000	EUR	Hill	FRN 18.02.32	3,111,108	2.33		
1,300,000	EUR	DPF	FRN 28.10.59	1,288,231	0.96	1,500,000	EUR	Hill	FRN 18.02.32	1,506,736	1.13		
4,800,000	EUR	Storm	FRN 22.02.70	4,801,179	3.60	Total - Transferable securities admitted to an official exchange							
Total - Netherlands					9,064,999	6.78	28,327,858					21.18	
United Kingdom						Transferable securities and money market instruments dealt in on another regulated market							
1,000,000	GBP	Economic Master Issuer	FRN 25.06.74	982,317	0.73	Mortgage backed securities							
3,000,000	GBP	ERF	FRN 14.07.45	2,284,475	1.71	France							
3,000,000	GBP	Mansard Mortgages	FRN 15.04.49	1,020,762	0.76	2,000,000	EUR	BPCE	FRN 31.10.57	1,979,504	1.48		
Total - United Kingdom					4,287,554	3.20	Total - France						
Total - Mortgage backed securities					13,352,553	9.98	1,979,504						1.48
Bonds						Ireland							
Ireland						Netherlands							
2,000,000	EUR	Avoca	FRN 12.01.31	1,980,060	1.48	1,439,000	EUR	DPF	FRN 28.04.59	1,415,342	1.06		
2,000,000	EUR	Avoca	FRN 15.04.31	1,992,219	1.49	1,000,000	EUR	DPF	FRN 28.04.59	976,812	0.73		
2,000,000	EUR	Voya Euro CLO III	FRN 15.04.33	1,986,410	1.48	4,500,000	EUR	GLION 2023	FRN 23.07.65	4,513,486	3.37		
Total - Ireland					5,958,689	4.45	1,500,000	EUR	Pembroke Property Finance 2	FRN 01.06.40	775,639	0.58	
Italy						Total - Ireland							
2,500,000	EUR	Autoflor 1	FRN 30.04.34	281,254	0.21	775,639						0.58	
1,000,000	EUR	Autoflor 3	FRN 25.12.46	1,016,239	0.76	Netherlands							
Total - Italy					1,297,493	0.97	Total - Netherlands						
Luxembourg						United Kingdom							
3,000,000	EUR	SC Germany Consumer	FRN 15.09.37	3,101,279	2.32	1,000,000	GBP	Brants Bridge	FRN 14.06.66	1,090,160	0.81		
Total - Luxembourg					3,101,279	2.32	1,000,000	GBP	Brass No.11	FRN 16.11.70	936,825	0.70	
						1,564,000	GBP	Caste	FRN 25.11.53	1,766,844	1.32		
						1,500,000	GBP	Caste	FRN 25.11.53	1,745,474	1.30		
						1,000,000	GBP	Caste	FRN 25.05.55	1,186,481	0.89		
						1,000,000	GBP	Elstree Funding No 4	FRN 21.10.55	1,173,979	0.88		
						1,353,000	GBP	Finsbury Square	FRN 16.12.67	1,562,258	1.17		
						2,954,000	GBP	Goldman Sachs International	FRN 27.08.58	3,439,119	2.57		
						3,100,000	GBP	Holmes Master Issuer 1 A1	FRN 15.10.72	3,631,122	2.71		

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

(5) 22.03.2102.

Vontobel Fund – TwentyFour Monument European Asset Backed Securities

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net
4,000,000	GBP	Permanent Master Issuer	FRN 15.07.73	4,684,167	3.51	1,000,000	EUR	Capital Four CLO V 5X A	FRN 08.04.36	1,011,614	0.76
1,000,000	GBP	Polaris 2024-1	FRN 26.02.61	1,170,764	0.87	2,000,000	EUR	Capital Four CLO VII 7X A (4)	FRN 25.04.37	2,000,000	1.49
2,000,000	GBP	Strab 2022	FRN 20.01.54	2,310,209	1.73	3,200,000	EUR	CLONP 1X AR	FRN 21.08.35	3,199,933	2.39
4,370,000	GBP	Together Asset Backed Securitisation	FRN 20.03.53	2,554,499	1.91	2,000,000	EUR	Dillon's Park CLO	FRN 15.10.34	1,982,722	1.48
1,000,000	GBP	Together Asset Backed Securitisation	FRN 20.03.53	1,165,701	0.87	2,200,000	EUR	Fidelity Grand Harbour CLO	FRN 15.10.34	2,173,715	1.62
1,000,000	GBP	Together Asset Backed Securitisation	FRN 12.02.54	1,197,449	0.89	2,000,000	EUR	Harvest	FRN 20.10.32	1,987,642	1.49
2,000,000	GBP	Together Asset Backed Securitisation	FRN 12.02.54	2,395,585	1.79	1,200,000	EUR	HayFin Emerald CLO VII	FRN 15.04.34	1,122,280	0.84
1,450,000	GBP	Together Asset Backed Securitisation	FRN 20.01.67	1,737,015	1.30	1,000,000	EUR	ICG Euro CLO 2023-1	FRN 19.04.36	1,021,862	0.76
1,059,000	GBP	Together Asset Backed Securitisation	FRN 20.04.65	1,286,998	0.96	800,000	EUR	ICG Euro CLO 2023-2	FRN 26.01.38	811,100	0.61
715,000	GBP	Together Asset Backed Securitisation	FRN 20.04.65	857,392	0.64	2,000,000	EUR	Margay	FRN 15.07.36	2,024,591	1.51
1,000,000	GBP	Towd Point Mortgage Funding	FRN 20.10.51	1,169,667	0.87	2,000,000	EUR	MV Credit Euro CLO III 3X D	FRN 15.02.38	2,019,590	1.51
1,000,000	GBP	Tower Bridge Funding 2021-2	FRN 20.11.63	1,155,769	0.86	1,500,000	EUR	Penta CLO 11	FRN 15.11.34	1,516,216	1.13
2,500,000	GBP	Twin Bridges	FRN 12.09.55	2,875,096	2.15	1,500,000	EUR	Voya Euro CLO I	FRN 15.10.30	1,482,368	1.11
2,000,000	GBP	Twin Bridges	FRN 01.12.55	2,298,045	1.72	Total - Ireland				32,923,687	24.59
Total - United Kingdom				43,390,618	32.42	Italy					
Total - Mortgage backed securities				54,284,751	40.56	1,500,000	EUR	Golden Bar	FRN 22.09.43	1,523,975	1.14
Bonds						Total - Italy				1,523,975	1.14
Ireland						Luxembourg					
1,000,000	EUR	Alme	FRN 15.04.32	498,948	0.37	1,200,000	EUR	BavarianSky	FRN 20.03.32	1,200,596	0.90
3,200,000	EUR	Aque	FRN 20.04.34	3,172,317	2.37	Total - Luxembourg				1,200,596	0.90
2,500,000	EUR	Arbour	FRN 15.04.34	2,450,908	1.83	Netherlands					
2,000,000	EUR	BNPP AM Euro CLO 2021	FRN 15.12.33	1,973,185	1.47	1,040,000	EUR	BNPP AM Euro CLO 2017	FRN 15.10.31	1,014,018	0.76
2,500,000	EUR	Capital Four CLO III 3X A	FRN 15.10.34	2,474,696	1.85	1,000,000	EUR	BNPP AM Euro CLO 2019	FRN 22.07.32	987,641	0.74
						1,000,000	EUR	Dryden	FRN 15.04.34	990,729	0.74
						Total - Netherlands				2,992,388	2.24

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(4) See note 11.

Vontobel Fund – TwentyFour Monument European Asset Backed Securities

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR	% of net assets (1)
Spain					
2,000,000	EUR	Autonoría	FRN 31.01.39	1,002,945	0.75
1,000,000	EUR	Autonoría	FRN 30.09.41	1,003,878	0.75
2,400,000	EUR	Sabac	FRN 24.06.34	1,338,474	1.00
Total - Spain				3,345,297	2.50
Total - Bonds				41,985,943	31.37
Total - Transferable securities and money market instruments dealt in on another regulated market				96,270,694	71.93
Unlisted securities					
Mortgage backed securities					
Australia					
3,000,000	AUD	FMACB 2024	FRN 12.06.55	1,805,224	1.35
Total - Australia				1,805,224	1.35
Total - Mortgage backed securities				1,805,224	1.35
Bonds					
Ireland					
1,000,000	EUR	Fidelity Grand Harbour CLO	FRN 15.08.36	1,013,073	0.76
Total - Ireland				1,013,073	0.76
Luxembourg					
3,500,000	EUR	BLCON 2024	FRN 25.09.41	3,506,577	2.62
Total - Luxembourg				3,506,577	2.62
Total - Bonds				4,519,650	3.38
Total - Unlisted securities				6,324,874	4.73
Total - Investment in securities				130,923,426	97.84

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Solution

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		149,858,247	
	Assets		
	2.b Investments in securities at market value		151,199,295
	Cash at banks		13,344,764
	Receivable from subscriptions		48,324
	2.d Receivable on interests and dividends		741,201
	10.b Unrealised gain on futures		1,230,514
	2.j Other assets		18,537
	Total Assets		166,582,635
	Liabilities		
	Bank overdraft		1,832,435
	Payable for redemptions		146,381
	Payable on bank interests		87
	10.a Unrealised loss on forward foreign exchange contracts		268,456
	5 Service Fee payable		13,348
	4 Subscription tax payable		9,633
	3.a Management Fee payable		161,382
	2.j Other liabilities		2,060
	Total Liabilities		2,433,782
	Net assets at the end of the reporting period		164,148,853
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		172,887,138
	Net investment income / loss		191,537
	Change in unrealised appreciation/depreciation on:		
	Investments		6,726,925
	Futures		1,214,639
	Forward foreign exchange contracts		74,704
	2.c Net realised gain/loss on investments		-1,297,249
	2.f Net realised gain/loss on forward foreign exchange contracts		-1,310,925
	2.l Net realised gain/loss on currency exchange		476,773
	2.e Net realised gain/loss on futures		687,617
	2.g Net realised gain/loss on options		-423,436
	Increase/Decrease in net assets resulting from operations		6,340,585
	Subscriptions of shares		4,541,094
	Redemptions of shares		-19,619,964
	Net assets at the end of the reporting period		164,148,853
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		98,778
	2.d Net interests on bonds		1,150,953
	2.d Net dividends		202,469
	Other income		7,449
	Total Income		1,459,649
	Expenses		
	3.a Management Fee		1,043,590
	Audit fees, printing and publishing expenses		2,247
	4 Subscription tax		29,104
	Bank interests		19,561
	5 Service Fee		118,774
	9 Other expenses		54,836
	Total Expenses		1,268,112
	Net investment income / loss		191,537

Vontobel Fund – Multi Asset Solution

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
Transferable securities admitted to an official exchange					Netherlands				
Shares					1,200	EUR Ferrari		467,880	0.29
Denmark					11,035	EUR Stellantis		266,330	0.16
119	DKK A.P. Moeller-Mærsk A/S B		155,588	0.09	Total - Netherlands				
1,291	DKK DSV		191,550	0.12				734,210	0.45
3,864	DKK Novo Nordisk		424,907	0.26	Austria				
Total - Denmark					2,832	EUR Verbund		189,744	0.12
			772,045	0.47	Total - Austria				
								189,744	0.12
Germany					Switzerland				
2,827	EUR Beiersdorf		374,719	0.23	4,859	CHF Alcon		383,361	0.23
6,931	EUR Daimler Truck Holding		261,853	0.16	561	CHF EMS-Chemie Holding		362,956	0.22
Total - Germany					4	CHF Lindt & Spruengli		445,803	0.27
			636,572	0.39	2,705	CHF Nestlé		260,483	0.16
France					1,445	CHF Roche Holding		351,739	0.21
777	EUR Air Liquide		145,998	0.09	3,338	USD Garmin		423,670	0.26
1,143	EUR EssilorLuxottica		224,211	0.14	Total - Switzerland				
210	EUR Hermes International		485,730	0.30				2,228,012	1.35
1,151	EUR L'Oreal		508,397	0.31	Spain				
127	EUR LVMH		107,036	0.07	26,771	EUR Banco Bilbao Vizcaya Argentaria		245,918	0.15
Total - France					Total - Spain				
			1,471,372	0.91				245,918	0.15
India					Taiwan				
6,365	USD Housing Development Finance ADR		314,677	0.19	1,702	USD Taiwan Semiconductor Manufacturing ADR		202,372	0.12
Total - India					Total - Taiwan				
			314,677	0.19				202,372	0.12
Ireland					United States				
1,272	GBP Flutter Entertainment		254,329	0.15	2,218	USD Abbott Laboratories		243,167	0.15
Total - Ireland					150	USD Adobe		77,662	0.05
			254,329	0.15	1,094	USD Alphabet 'C'		141,311	0.09
Japan					2,274	USD Amazon.com		371,439	0.23
800	JPY Hoya		96,243	0.06	710	USD Becton Dickinson & Co		154,545	0.09
Total - Japan					22	USD Booking Holdings		70,521	0.04
			96,243	0.06	3,817	USD Boston Scientific		233,538	0.14
Canada					1,446	USD Cheniere Energy		207,530	0.13
90	CAD Constellation Software		231,681	0.14	762	USD Cigna Corporation		236,694	0.14
1,702	CAD RB Global		118,729	0.07	700	USD Cintas		406,623	0.25
Total - Canada					1,120	USD CME Group		228,057	0.14
			350,410	0.21	5,156	USD Coca-Cola		285,971	0.17
					5,086	USD Colgate-Palmolive		406,636	0.25

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Vontobel Fund – Multi Asset Solution

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
8,623	USD Copart		423,520	0.26	2,051	USD Visa		535,688	0.33
602	USD Costco Wholesale		413,826	0.25	530	USD Vulcan Materials		130,204	0.08
9,561	USD Coterra Energy		227,771	0.14	7,671	USD Walmart		415,467	0.25
5,722	USD Devon Energy		232,973	0.14	490	USD WW Grainger		440,785	0.27
1,570	USD Diamondback Energy		264,803	0.16	1,408	USD Yum China Holdings		55,805	0.03
1,547	USD Dr Horton		213,634	0.13	Total - United States			17,149,537	10.49
5,780	USD Ebay		252,533	0.15					
1,720	USD Electronic Arts		221,693	0.14	United Kingdom				
2,126	USD EOG Resources		224,869	0.14	2,177	GBP Ashtead Group		144,542	0.09
6,538	USD EQT		224,448	0.14	31,601	GBP HSBC Holdings		226,991	0.14
3,254	USD Expeditors International of Washington		359,634	0.22	2,398	GBP London Stock Exchange Group		248,801	0.15
6,497	USD Fastenal		438,337	0.27	90,243	GBP NatWest Group		252,220	0.15
1,791	USD Global Payments		214,659	0.13	8,545	GBP RELX		345,700	0.21
1,645	USD Illinois Tool Works		398,500	0.24	12,045	GBP Rentokil Initial		61,711	0.04
3,035	USD Ingersoll-Rand		256,144	0.16	Total - United Kingdom			1,279,965	0.78
92	USD Intuitive Surgical		32,782	0.02					
2,566	USD Johnson & Johnson		382,665	0.23	Total - Shares			25,925,406	15.84
1,572	USD Lennar		230,262	0.14					
1,547	USD Marathon Petroleum		241,925	0.15	Bonds				
1,602	USD Mastercard		702,828	0.43	Belgium				
1,415	USD McDonald's		382,180	0.23	100,000	EUR Ageas	3.250% 02.07.49	92,809	0.06
1,191	USD Microsoft		455,247	0.28	200,000	EUR Ageas	3.875% 31.12.99	164,462	0.10
2,954	USD Mondelez International		199,463	0.12	100,000	EUR Belfius Bank	3.125% 11.05.26	97,726	0.06
7,210	USD Monster Beverage		393,763	0.24	300,000	EUR Elia Transmission Belgium	0.875% 28.04.30	256,509	0.16
715	USD Nike		68,669	0.04	300,000	EUR KBC Group	0.375% 16.06.27	278,529	0.17
1,474	USD Nucor		261,932	0.16	572,000	EUR Lonza Finance International	1.625% 21.04.27	539,825	0.33
1,082	USD Pioneer Natural Resources		235,157	0.14	Total - Belgium			1,429,860	0.88
2,764	USD Procter & Gamble		405,961	0.25					
2,265	USD Pultegroup		226,845	0.14	Denmark				
1,174	USD Quanta Services		262,009	0.16	162,000	EUR ISS Global	1.250% 07.07.25	156,212	0.10
444	USD Regeneron Pharmaceuticals		396,381	0.24	200,000	EUR ISS Global	1.500% 31.08.27	185,052	0.11
9,494	USD Rollins		386,638	0.24	137,000	EUR Orsted	1.750% 09.12.19(5)	123,023	0.07
135	USD ServiceNow		96,226	0.06	110,000	EUR Orsted	3.250% 13.09.31	107,082	0.07
214	USD Sherwin-Williams		65,660	0.04	Total - Denmark			571,369	0.35
2,093	USD Steel Dynamics		258,823	0.16					
144	USD Synopsys		76,345	0.05					
2,535	USD Texas Instruments		391,980	0.24					
2,149	USD The Hershey		373,183	0.23					
644	USD Thermo Fisher Scientific		339,321	0.21					
427	USD United Rentals		273,554	0.17					
532	USD UnitedHealth Group		242,661	0.15					
1,739	USD Verisk Analytics		388,730	0.24					
950	USD Vertex Pharmaceuticals		369,360	0.23					

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(5) 09.12.3019.

Vontobel Fund – Multi Asset Solution

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net		
Germany											
3,000,000	EUR Germany	0.250%	15.02.27	2,800,530	1.71	200,000	EUR Engie	4.000%	11.01.35	200,306	0.12
149,000	EUR Accentro Real Estate	5.625%	13.02.26	64,120	0.04	100,000	EUR Gecina	1.000%	30.01.29	88,723	0.05
300,000	EUR Allianz	2.121%	08.07.50	262,008	0.16	100,000	EUR Gecina	1.625%	29.05.34	83,660	0.05
100,000	EUR Allianz	2.241%	07.07.45	97,249	0.06	100,000	EUR Holding d'Infrastructures de Transport	2.250%	24.03.25	98,549	0.06
200,000	EUR Allianz	2.625%	31.12.99	155,090	0.09	100,000	EUR Klepierre	1.375%	16.02.27	93,749	0.06
200,000	EUR Deutsche Bank	6.750%	31.12.99	184,006	0.11	100,000	EUR Klepierre	1.625%	13.12.32	83,592	0.05
544,000	EUR MTU Aero Engines	3.000%	01.07.25	538,223	0.33	300,000	EUR Klepierre	1.875%	19.02.26	289,641	0.18
100,000	EUR Telfonica Deutschland	1.750%	05.07.25	97,081	0.06	200,000	EUR Macif	0.625%	21.06.27	179,990	0.11
8,000,000	JPY Kreditanstalt für Wiederaufbau	2.600%	20.06.37	60,786	0.04	100,000	EUR Macif	2.125%	21.06.52	77,519	0.05
200,000	USD Allianz	3.200%	31.12.99	147,042	0.09	500,000	EUR Orange	1.000%	12.09.25	481,515	0.29
Total - Germany				4,406,135	2.69	200,000	EUR Orange	5.375%	31.12.99	207,836	0.13
Finland											
200,000	EUR Elisa	0.250%	15.09.27	178,962	0.11	499,000	EUR RCI Banque	1.625%	11.04.25	487,034	0.30
200,000	EUR Stora Enso	2.500%	07.06.27	192,998	0.12	155,000	EUR RCI Banque	4.625%	13.07.26	156,824	0.10
369,000	USD Stora Enso	7.250%	15.04.36	361,014	0.22	300,000	EUR Scor	3.000%	08.06.46	292,143	0.18
Total - Finland				732,974	0.45	200,000	EUR Terega	0.625%	27.02.28	176,844	0.11
France											
200,000	EUR Autopistas	1.250%	18.01.27	189,216	0.12	100,000	EUR Total Capital	1.375%	04.10.29	89,761	0.05
200,000	EUR Axa	1.875%	10.07.42	163,500	0.10	150,000	EUR TotalEnergies	1.625%	31.12.99	134,780	0.08
100,000	EUR Axa	3.250%	28.05.49	94,560	0.06	100,000	EUR TotalEnergies	1.750%	31.12.99	99,625	0.06
291,000	EUR Axa	3.875%	31.12.99	289,699	0.18	100,000	EUR Transport et Infrastructures Gaz France	2.200%	05.08.25	97,607	0.06
450,000	EUR Axa	FRN	31.12.99	447,917	0.27	100,000	EUR Vivendi	0.625%	11.06.25	97,714	0.06
600,000	EUR Banque Federative du Credit Mutuel	1.750%	15.03.29	542,760	0.33	200,000	USD BNP Paribas	7.750%	31.12.99	186,473	0.11
200,000	EUR BNP Paribas	6.875%	31.12.99	205,558	0.13	370,000	USD Credit Agricole	8.125%	31.12.99	349,578	0.21
400,000	EUR Bouygues	1.125%	24.07.28	365,588	0.22	200,000	USD Credit Agricole London Branch	4.750%	31.12.99	159,584	0.10
400,000	EUR CNP Assurances	4.000%	31.12.99	398,008	0.24	400,000	USD Electricite de France	4.500%	04.12.69	264,503	0.16
100,000	EUR CNP Assurances	FRN	31.12.99	96,985	0.06	224,000	USD Orange	5.375%	13.01.42	204,271	0.12
200,000	EUR Cofiroute	1.000%	19.05.31	169,628	0.10	200,000	USD Scor	5.250%	31.12.99	154,690	0.09
100,000	EUR Credit Agricole Assurances	4.250%	31.12.99	99,603	0.06	Total - France				8,574,193	5.22
300,000	EUR Electricite de France	2.000%	09.12.49	194,619	0.12						
200,000	EUR Electricite de France	2.625%	31.12.99	181,904	0.11						
300,000	EUR Electricite de France	4.000%	31.12.99	298,137	0.18						

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Vontobel Fund – Multi Asset Solution

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net		
Ireland											
270,000	EUR Bank of Ireland	0.375%	10.05.27	250,304	0.15	123,000	EUR Unicredit	1.250%	25.06.25	121,937	0.07
130,000	EUR Bank of Ireland	1.875%	05.06.26	126,628	0.08	100,000	EUR Unicredit	1.250%	16.06.26	96,669	0.06
250,000	EUR Smurfit Kappa Treasury	2.875%	15.01.26	245,490	0.15	294,000	EUR Unicredit	2.125%	24.10.26	283,213	0.17
138,000	EUR Zurich Finance Ireland	1.875%	17.09.50	119,156	0.07	200,000	EUR Unicredit	2.731%	15.01.32	188,684	0.11
200,000	USD Zurich Finance Ireland	3.000%	19.04.51	150,698	0.09	305,000	EUR Unicredit	5.850%	15.11.27	319,542	0.19
Total - Ireland				892,276	0.54	Total - Italy				26,624,342	16.19
Italy											
8,000,000	EUR Italy	0.000%	13.09.24	7,841,839	4.77	Jersey					
1,500,000	EUR Italy	0.900%	01.04.31	1,257,120	0.77	610,000	EUR Heathrow Funding	1.500%	11.02.30	536,202	0.33
399,000	EUR Italy	1.650%	01.03.32	345,881	0.21	350,000	EUR Heathrow Funding	1.875%	14.03.34	287,606	0.18
4,300,000	EUR Italy	1.850%	01.07.25	4,213,010	2.56	Total - Jersey				823,808	0.51
3,500,000	EUR Italy	2.000%	01.02.28	3,343,445	2.04	Canada					
3,500,000	EUR Italy	2.650%	01.12.27	3,429,124	2.09	153,000	USD Enbridge	3.125%	15.11.29	127,709	0.08
152,000	EUR Assicurazioni Generali	2.124%	01.10.30	133,807	0.08	Total - Canada				127,709	0.08
300,000	EUR Assicurazioni Generali	4.125%	04.05.26	303,252	0.18	Luxembourg					
100,000	EUR Assicurazioni Generali	5.500%	27.10.47	103,960	0.06	390,000	EUR Arena Luxembourg	1.875%	01.02.28	351,815	0.21
276,000	EUR Autostrade	2.000%	04.12.28	253,752	0.15	547,000	EUR Becton	1.208%	04.06.26	520,257	0.32
100,000	EUR Enel	2.250%	31.12.99	92,925	0.06	100,000	EUR Becton Dickinson & Co	1.213%	12.02.36	76,270	0.05
141,000	EUR Enel	3.500%	24.05.80	139,548	0.09	714,000	EUR DH Europe Finance	0.450%	18.03.28	637,866	0.39
250,000	EUR Intesa Sanpaolo	1.350%	24.02.31	208,685	0.13	100,000	EUR DH Europe Finance	1.350%	18.09.39	74,020	0.05
275,000	EUR Intesa Sanpaolo	1.750%	04.07.29	250,643	0.15	100,000	EUR Holcim Finance	0.500%	23.04.31	79,492	0.05
150,000	EUR Intesa Sanpaolo	2.855%	23.04.25	148,136	0.09	285,000	EUR Holcim Finance	2.250%	26.05.28	270,904	0.17
360,000	EUR Intesa Sanpaolo	4.875%	19.05.30	378,274	0.23	100,000	EUR Holcim Finance	2.375%	09.04.25	98,417	0.06
300,000	EUR Intesa Sanpaolo	FRN	31.12.99	299,262	0.18	657,000	EUR Prologis International Funding II	0.875%	09.07.29	564,100	0.34
256,000	EUR Mediobanca	0.750%	15.07.27	232,005	0.14	Total - Luxembourg				3,315,833	2.03
302,000	EUR Mediobanca	0.875%	15.01.26	286,523	0.17	Netherlands					
200,000	EUR Mediobanca	1.000%	08.09.27	182,832	0.11	150,000	EUR American Medical Systems Europe	1.625%	08.03.31	132,936	0.08
250,000	EUR Mediobanca	1.125%	23.04.25	242,568	0.15	315,000	EUR CRH Funding	1.625%	05.05.30	283,383	0.17
123,000	EUR Mediobanca	1.125%	15.07.25	118,753	0.07	430,000	EUR Enel Finance International	0.500%	17.06.30	356,853	0.22
250,000	EUR Mediobanca	2.300%	23.11.30	240,005	0.15	315,000	EUR Enel Finance International	1.125%	17.10.34	243,394	0.15
315,000	EUR Snam	0.750%	17.06.30	264,597	0.16						
591,000	EUR Snam	0.875%	25.10.26	552,597	0.34						
200,000	EUR Unicredit	0.500%	09.04.25	192,766	0.12						
341,000	EUR Unicredit	0.925%	18.01.28	315,108	0.19						
250,000	EUR Unicredit	1.200%	20.01.26	243,880	0.15						

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Vontobel Fund – Multi Asset Solution

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net		
145,000	EUR	Enel Finance International EMTN	1.125% 16.09.26	136,741	0.08	302,000	EUR	UBS Group	1.000% 24.06.27	282,288	0.17		
280,000	EUR	Energias de Portugal Finance	1.625% 26.01.26	270,987	0.17	200,000	EUR	UBS Group	1.250% 17.07.25	197,918	0.12		
180,000	EUR	Energias de Portugal Finance EMTN	1.500% 22.11.27	168,023	0.10	200,000	GBP	UBS Group	7.000% 30.09.27	242,678	0.15		
210,000	EUR	Fiat Chrysler Automobiles	4.500% 07.07.28	217,163	0.13	Total - Switzerland						1,183,022	0.72
200,000	EUR	ING Groep	4.125% 24.08.33	196,558	0.12	Spain							
200,000	EUR	Koninklijke KPN	0.875% 14.12.32	159,010	0.10	3,200,000	EUR	Spain	0.000% 31.05.25	3,071,360	1.87		
200,000	EUR	REN Finance	1.750% 18.01.28	187,584	0.11	7,300,000	EUR	Spain	0.000% 06.09.24	7,162,759	4.35		
500,000	EUR	Siemens Finance	3.375% 24.08.31	502,070	0.31	493,000	EUR	Spain	1.450% 31.10.27	467,837	0.29		
471,000	EUR	Stellantis	0.625% 30.03.27	430,405	0.26	300,000	EUR	Spain	1.950% 30.07.30	281,937	0.17		
Total - Netherlands					3,285,107	2.00	58,000	EUR	Spain	4.200% 31.01.37	62,545	0.04	
Norway						400,000	EUR	Abertis	1.000% 27.02.27	371,116	0.23		
125,000	USD	Equinor	3.125% 06.04.30	105,329	0.06	200,000	EUR	Abertis	1.375% 20.05.26	191,300	0.12		
Total - Norway					105,329	0.06	300,000	EUR	Abertis	1.625% 15.07.29	267,915	0.16	
Portugal						100,000	EUR	Banco Bilbao Vizcaya Argentaria	1.000% 21.06.26	94,293	0.06		
142,600	EUR	Portugal	2.250% 18.04.34	132,872	0.08	200,000	EUR	Banco Bilbao Vizcaya Argentaria	3.375% 20.09.27	199,144	0.12		
200,000	EUR	Brisa Concessao Rodoviariao	1.875% 30.04.25	195,810	0.12	100,000	EUR	Banco de Sabadell	0.875% 22.07.25	96,283	0.06		
200,000	EUR	Brisa Concessao Rodoviariao	2.375% 10.05.27	193,298	0.12	100,000	EUR	Banco de Sabadell	1.125% 27.03.25	97,170	0.06		
300,000	EUR	Energias de Portugal	1.625% 15.04.27	283,947	0.17	100,000	EUR	Banco de Sabadell	2.000% 17.01.30	97,204	0.06		
Total - Portugal					805,927	0.49	100,000	EUR	Bankia	0.750% 09.07.26	93,583	0.06	
Sweden						100,000	EUR	Bankia Madrid	4.125% 24.03.36	107,212	0.07		
154,000	EUR	Essity	0.500% 03.02.30	135,027	0.08	300,000	EUR	Caixabank	0.750% 26.05.28	272,646	0.17		
200,000	EUR	SKF	1.250% 17.09.25	192,644	0.12	200,000	EUR	Caixabank	1.250% 18.06.31	186,260	0.11		
Total - Sweden					327,671	0.20	200,000	EUR	Caixabank	5.000% 19.07.29	207,846	0.13	
Switzerland						100,000	EUR	Cellnex Finance	2.250% 12.04.26	96,554	0.06		
145,000	CHF	Swiss Life	2.125% 30.09.41	142,659	0.09	200,000	EUR	Cellnex Telecom	1.000% 20.04.27	183,216	0.11		
180,000	EUR	UBS Group	0.625% 18.01.33	135,067	0.08	100,000	EUR	Red Electrica	0.375% 24.07.28	88,951	0.05		
200,000	EUR	UBS Group	0.650% 14.01.28	182,412	0.11	100,000	EUR	Santander Issuances	3.250% 04.04.26	98,398	0.06		
						100,000	EUR	Telefonica Emisiones	0.664% 03.02.30	85,379	0.05		
						200,000	EUR	Telefonica Emisiones	1.447% 22.01.27	188,766	0.11		
						200,000	USD	Banco Bilbao Vizcaya Argentaria	1.125% 18.09.25	172,946	0.11		
						Total - Spain					14,242,620	8.68	

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Vontobel Fund – Multi Asset Solution

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net
United States											
444,000	EUR	American International Group	1.875% 21.06.27	418,141	0.25	100,000	USD	Caterpillar Financial Services	1.450% 15.05.25	88,406	0.05
551,000	EUR	Bank of America	1.381% 09.05.30	488,588	0.30	103,000	USD	Cisco Systems	2.500% 20.09.26	89,878	0.05
280,000	EUR	Chubb INA Holdings	0.875% 15.06.27	257,040	0.16	82,000	USD	Citigroup	3.400% 01.05.26	72,940	0.04
340,000	EUR	Chubb INA Holdings	1.400% 15.06.31	292,601	0.18	201,000	USD	CVS Health	3.250% 15.08.29	169,142	0.10
714,000	EUR	Duke Energy	3.100% 15.06.28	696,050	0.42	107,000	USD	Equinix	1.550% 15.03.28	86,119	0.05
245,000	EUR	Equinix	0.250% 15.03.27	221,260	0.13	189,000	USD	HCA	4.125% 15.06.29	164,432	0.10
330,000	EUR	Equinix	1.000% 15.03.33	263,119	0.16	202,000	USD	Home Depot	2.950% 15.06.29	170,599	0.10
185,000	EUR	Fedex	0.950% 04.05.33	142,703	0.09	100,000	USD	IBM	1.700% 15.05.27	83,480	0.05
223,000	EUR	Fidelity National Information Services	0.625% 03.12.25	211,721	0.13	102,000	USD	Illinois Tool Works	2.650% 15.11.26	89,584	0.05
200,000	EUR	Fidelity National Information Services	1.000% 03.12.28	177,922	0.11	155,000	USD	Intel	2.450% 15.11.29	125,641	0.08
646,000	EUR	Fidelity National Information Services	1.500% 21.05.27	603,616	0.37	103,000	USD	John Deere	1.750% 09.03.27	87,080	0.05
652,000	EUR	Fiserv	1.125% 01.07.27	601,874	0.37	134,000	USD	Kimberly Clark	2.875% 07.02.50	84,462	0.05
83,000	EUR	Goldman Sachs	1.625% 27.07.26	79,339	0.05	213,000	USD	Omnicom Group	2.450% 30.04.30	168,014	0.10
302,000	EUR	Morgan Stanley	0.495% 26.10.29	259,264	0.16	178,000	USD	PayPal Holdings	2.850% 01.10.29	146,861	0.09
260,000	EUR	Morgan Stanley	1.342% 23.10.26	249,712	0.15	208,000	USD	Praixair	1.100% 10.08.30	153,943	0.09
100,000	EUR	Prologis	3.000% 02.06.26	98,319	0.06	169,000	USD	T - Mobile USA	3.500% 15.04.31	139,712	0.09
107,000	EUR	Prologis Euro Finance	1.000% 06.02.35	79,235	0.05	165,000	USD	Toyota	1.150% 13.08.27	135,152	0.08
200,000	EUR	VF Corporation	0.250% 25.02.28	168,064	0.10	202,000	USD	Verizon Communications	4.016% 03.12.29	177,000	0.11
110,000	GBP	General Motors Financial	5.150% 15.08.26	127,572	0.08	224,000	USD	Vmware	1.400% 15.08.26	188,304	0.11
6,500,000	USD	United States	0.250% 31.10.25	5,579,766	3.39	141,000	USD	Western Union Company	1.350% 15.03.26	119,982	0.07
6,500,000	USD	United States	0.375% 30.11.25	5,574,604	3.39	Total - United States					
4,100,000	USD	United States	0.750% 15.11.24	3,674,202	2.23					33,673,916	20.45
4,000,000	USD	United States	1.000% 15.12.24	3,579,173	2.18	United Kingdom					
4,000,000	USD	United States	1.500% 30.11.24	3,597,366	2.18	360,000	EUR	Anglo American Capital	4.750% 21.09.32	376,276	0.23
324,600	USD	United States	1.500% 15.08.26	279,196	0.17	250,000	EUR	Banco Santander	3.530% 25.08.28	246,110	0.15
3,200,000	USD	United States	3.125% 15.08.25	2,887,712	1.76	210,000	EUR	Barclays	0.877% 28.01.28	193,171	0.12
102,000	USD	AbbVie	2.950% 21.11.26	89,467	0.05	100,000	EUR	BP Capital Markets	3.625% 31.12.99	93,723	0.06
153,000	USD	Adobe	2.300% 01.02.30	123,414	0.08	500,000	EUR	Credit Agricole	1.875% 20.12.26	477,155	0.29
103,000	USD	Air Products & Chemicals	1.850% 15.05.27	86,992	0.05	100,000	EUR	Credit Agricole London Branch	1.000% 22.04.26	96,658	0.06
153,000	USD	Amgen	2.200% 21.02.27	130,500	0.08	200,000	EUR	Lloyds Banking Group	2.375% 09.04.26	195,000	0.12
105,000	USD	Anheuser-Busch InBev	3.650% 01.02.26	94,653	0.06	513,000	EUR	Lloyds Banking Group	3.500% 01.04.26	510,486	0.31
						300,000	EUR	Nationwide Building Society	2.000% 25.07.29	296,871	0.18
						810,000	EUR	NatWest Group	0.780% 26.02.30	695,377	0.42
						137,000	EUR	Phoenix Group Holdings	4.375% 24.01.29	135,044	0.08

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Solution

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
674,000	EUR Standard Chartered	1.625% 03.10.27	635,056	0.39	Transferable securities and money market instruments dealt in on another regulated market				
318,000	EUR Tesco Corporate Treasury Services	0.375% 27.07.29	268,020	0.16	Shares				
487,000	EUR York Build	0.500% 01.07.28	425,297	0.26	Mexico				
200,000	EUR York Build	0.625% 21.09.25	190,596	0.12	4,491	USD Walmart de Mexico		163,513	0.10
100,000	GBP Abbey National Treasury Services	5.250% 16.02.29	119,964	0.07	Total - Mexico				
129,000	GBP British Telecommunications	5.750% 07.12.28	156,174	0.10	Total - Shares				
411,000	GBP Heathrow Finance	5.750% 03.03.25	480,370	0.29	Bonds				
100,000	GBP HSBC Holdings	2.625% 16.08.28	105,235	0.06	France				
88,000	GBP Legal & General Finance EMTN	5.875% 05.04.33	108,203	0.07	400,000	EUR Banque Federative du Credit Mutuel	3.125% 14.09.27	394,080	0.24
123,000	GBP Legal & General Group	3.750% 26.11.49	127,603	0.08	Total - France				
100,000	GBP Legal & General Group	5.375% 27.10.45	115,762	0.07	Italy				
200,000	GBP Legal & General Group	5.625% 31.12.99	205,368	0.13	579,000	EUR Autostrade	1.500% 25.01.30	495,282	0.30
200,000	GBP Lloyds Banking Group	8.500% 31.12.99	233,892	0.14	362,000	EUR Mediobanca	4.625% 07.02.29	374,058	0.23
100,000	GBP NatWest Group	3.622% 14.08.30	112,773	0.07	166,000	EUR Unipol Gruppo	3.250% 23.09.30	162,194	0.10
100,000	GBP Phoenix Group Holdings	5.625% 28.04.31	110,129	0.07	Total - Italy				
244,000	GBP York Build	3.375% 13.09.28	257,734	0.16	Cayman Islands				
200,000	USD Standard Chartered	3.516% 12.02.30	178,639	0.11	191,000	USD Seagate Technology	4.091% 01.06.29	161,057	0.10
89,000	USD Vodafone Group	4.875% 19.06.49	71,346	0.04	Total - Cayman Islands				
Total - United Kingdom			7,218,032	4.41	Canada				
Total - Bonds			108,340,123	65.95	179,000	USD TransCanada	5.500% 15.09.79	149,115	0.09
Options, Warrants, Rights					Luxembourg				
Ireland					753,000	EUR Becton Dickinson & Co	3.553% 13.09.29	752,413	0.46
18,000	EUR Invesco Physical Gold		3,285,000	2.00	Total - Luxembourg				
Total - Ireland			3,285,000	2.00					
Total - Options, Warrants, Rights			3,285,000	2.00					
Total - Transferable securities admitted to an official exchange			137,550,529	83.79					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Solution

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	
Netherlands						Options, Warrants, Rights						
255,000	USD	Enel Finance International	2.250%	12.07.31	188,664	0.11						
200,000	USD	Enel Finance International 144A	3.500%	06.04.28	172,459	0.11						
200,000	USD	Enel Finance International 144A	4.750%	25.05.47	156,182	0.10						
Total - Netherlands				517,305	0.32							
Switzerland						Canada						
200,000	USD	UBS Group Funding	5.959%	12.01.34	187,503	0.11	127	CAD	Constellation Software (4)	0	0.00	
Total - Switzerland				187,503	0.11	Total - Canada						
						0 0.00						
Spain						Total - Options, Warrants, Rights						
143,000	EUR	Spain	2.900%	31.10.46	124,822	0.08	0 0.00					
Total - Spain				124,822	0.08	Total - Transferable securities and money market instruments dealt in on another regulated market						
						5,767,445 3.52						
United States						Investment funds						
729,000	EUR	AT&T	1.800%	05.09.26	697,420	0.42	Luxembourg					
190,000	EUR	Ford Motor Credit	4.867%	03.08.27	194,212	0.12	27,000	EUR	Vontobel Fund – Green Bond S EUR (2)	2,569,860	1.57	
369,000	EUR	Prologis Euro Finance	3.875%	31.01.30	373,505	0.23	56,200	EUR	Vontobel Fund – Sustainable Emerging Markets Debt HI (hedged) EUR (2)	5,311,461	3.23	
200,000	USD	Alcon Finance	3.000%	23.09.29	165,907	0.10	Total - Luxembourg					
200,000	USD	Alcon Finance 144A	2.750%	23.09.26	173,527	0.11	7,881,321 4.80					
100,000	USD	Amcor Finance	3.625%	28.04.26	88,968	0.05	Total - Investment funds					
200,000	USD	Sealed Air Corporation 144A	6.875%	15.07.33	191,327	0.12	7,881,321 4.80					
Total - United States				1,884,866	1.15	Total - Investment in securities						
						151,199,295 92.11						
United Kingdom												
495,000	EUR	Barclays	1.106%	12.05.32	401,237	0.24						
Total - United Kingdom				401,237	0.24							
Total - Bonds				5,603,932	3.42							

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(2) See note 6.
(4) See note 11.

Vontobel Fund – Active Beta Opportunities Plus

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets			
as at February 29, 2024		70,694,744	
	Assets		
	2.b Investments in securities at market value		71,188,650
	Cash at banks		10,452,324
	Receivable from subscriptions		1,142
	2.d Receivable on interests and dividends		368,095
	10.a Unrealised gain on forward foreign exchange contracts		313,820
	10.b Unrealised gain on futures		1,660,564
	2.j Other assets		31,291
	Total Assets		84,015,886
	Liabilities		
	Bank overdraft		1,693,803
	Payable for redemptions		19,190
	Payable interests on contracts for difference		2,497
	10.d Unrealised loss on contracts for difference		334,065
	5 Service Fee payable		7,644
	4 Subscription tax payable		3,098
	3.a Management Fee payable		38,573
	2.j Other liabilities		246,317
	Total Liabilities		2,345,187
	Net assets at the end of the reporting period		81,670,699
Statement of Operations and Changes in Net Assets			
from September 1, 2023 to February 29, 2024			
	Net assets at the beginning of the reporting period		80,105,338
	Net investment income / loss		194,092
	Change in unrealised appreciation/depreciation on:		
	Investments		1,282,387
	Futures		1,643,631
	Forward foreign exchange contracts		165,722
	Contracts for difference		-41,691
	2.c Net realised gain/loss on investments		-460,363
	2.f Net realised gain/loss on forward foreign exchange contracts		-636,738
	2.l Net realised gain/loss on currency exchange		9,351
	2.e Net realised gain/loss on futures		414,189
	2.i Net realised gain/loss on contracts for difference		2,048,838
	Increase/Decrease in net assets resulting from operations		4,619,418
	Subscriptions of shares		445,430
	Redemptions of shares		-3,499,487
	Net assets at the end of the reporting period		81,670,699
Statement of Net Income / Loss			
from September 1, 2023 to February 29, 2024			
	Income		
	Bank interests		211,699
	2.d Net interests on bonds		398,522
	Other income		36
	Total Income		610,257
	Expenses		
	3.a Management Fee		248,725
	4 Subscription tax		9,397
	Bank interests		63,040
	2.i Net interests on contracts for difference		13,852
	5 Service Fee		48,255
	9 Other expenses		32,896
	Total Expenses		416,165
	Net investment income / loss		194,092

Vontobel Fund – Active Beta Opportunities Plus

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)
Transferable securities admitted to an official exchange						Luxembourg					
Bonds						Bonds					
Germany						Germany					
720,000	EUR	Bayerische Landesbank	08.04.24	718,502	0.88	3,500,000	EUR	European Investment Bank	FRN 15.07.24	3,501,680	4.29
5,000,000	EUR	Berlin Hyp AG	25.08.25	4,843,350	5.93	Total - Luxembourg					
3,000,000	EUR	Bundesländer	18.03.24	2,996,010	3.67	3,501,680 4.29					
3,000,000	EUR	Bundesländer	14.05.24	2,987,550	3.66	Total - Bonds					
3,300,000	EUR	DZ Hyp	31.07.24	3,296,057	4.04	69,459,112 85.05					
1,866,000	EUR	Hansestadt Bremen Landschatz	FRN 07.06.28	1,865,720	2.28	Total - Transferable securities admitted to an official exchange					
500,000	EUR	Investitionsbank Berlin	0.375% 22.05.24	496,190	0.61	69,459,112 85.05					
3,000,000	EUR	Investitionsbank Berlin	3.125% 30.09.24	2,987,550	3.66	Transferable securities and money market instruments dealt in on another regulated market					
2,000,000	EUR	Kreditanstalt für Wiederaufbau	0.000% 04.07.24	1,974,860	2.42	Bonds					
5,000,000	EUR	Kreditanstalt für Wiederaufbau	0.050% 30.05.24	4,956,649	6.07	Germany					
2,000,000	EUR	Land Bayern	0.010% 06.05.24	1,986,960	2.43	1,400,000	EUR	Land Rheinland-Pfalz	1.000% 12.09.24	1,379,910	1.69
1,700,000	EUR	Land Berlin	FRN 14.07.28	1,699,252	2.08	Total - Germany					
3,000,000	EUR	Land Hessen	0.000% 10.09.24	2,942,130	3.60	1,379,910 1.69					
600,000	EUR	Land Hessen	0.875% 10.12.24	587,286	0.72	Total - Bonds					
2,000,000	EUR	Land Niedersachsen	0.000% 02.08.24	1,969,060	2.41	1,379,910 1.69					
4,700,000	EUR	Land Niedersachsen	FRN 16.01.29	4,694,360	5.75	Total - Transferable securities and money market instruments dealt in on another regulated market					
4,000,000	EUR	Land Rheinland-Pfalz	0.010% 29.05.24	3,964,280	4.85	Investment funds					
2,000,000	EUR	Landwirtschaftliche Rentenbank	0.250% 15.07.24	1,974,420	2.42	Luxembourg					
3,500,000	EUR	LFA Foerderbank Bayern	3.625% 09.12.24	3,496,777	4.28	5,000	USD	Vontobel Fund SIF – China Equity Opportunities I USD (3)		349,628	0.43
495,000	EUR	Mecklenburg-Vorpommern	1.625% 18.06.24	491,783	0.60	Total - Luxembourg					
4,000,000	EUR	Nordrhein-Westfalen Land	0.000% 02.04.24	3,988,040	4.88	349,628 0.43					
2,500,000	EUR	Nordrhein-Westfalen Land	1.875% 15.03.24	2,498,850	3.06	Total - Investment funds					
4,270,000	EUR	NRW Bank	0.250% 20.01.25	4,145,401	5.08	349,628 0.43					
3,000,000	EUR	NRW Bank	0.250% 10.03.25	2,900,880	3.55	Total - Investment in securities					
1,500,000	EUR	Schleswig-Holstein	0.010% 02.04.24	1,495,515	1.83	71,188,650 87.17					
Total - Germany				65,957,432	80.76						

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(3) See note 7.

Vontobel Fund – Multi Asset Defensive

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	EUR
Statement of Net Assets	Assets	116,708,101	
as at February 29, 2024	2.b Investments in securities at market value		117,331,857
	Cash at banks		4,764,339
	Receivable from subscriptions		98
	2.d Receivable on interests and dividends		686,438
	10.a Unrealised gain on forward foreign exchange contracts		23,585
	10.e Options at cost of purchase		129,700
	2.j Other assets		4,824
	Total Assets		122,940,841
	Liabilities		
	Bank overdraft		779,376
	Payable for redemptions		205
	Payable for investment purchased		900,463
	Payable on bank interests		8
	10.b Unrealised loss on futures		47,033
	10.e Unrealised loss on options		113,600
	5 Service Fee payable		7,711
	4 Subscription tax payable		2,578
	3.a Management Fee payable		18,561
	2.j Other liabilities		772
	Total Liabilities		1,870,307
	Net assets at the end of the reporting period		121,070,534
Statement of Operations and	Net assets at the beginning of the reporting period		109,883,288
Changes in Net Assets	Net investment income / loss		591,741
from September 1, 2023	Change in unrealised appreciation/depreciation on:		
to February 29, 2024	Investments		3,917,177
	Futures		-99,983
	Forward foreign exchange contracts		93,131
	Options		-114,527
	2.c Net realised gain/loss on investments		-551,316
	2.f Net realised gain/loss on forward foreign exchange contracts		-49,368
	2.l Net realised gain/loss on currency exchange		-112,912
	2.e Net realised gain/loss on futures		-526,337
	2.g Net realised gain/loss on options		384,746
	Increase/Decrease in net assets resulting from operations		3,532,352
	Subscriptions of shares		8,056,010
	Redemptions of shares		-401,116
	Net assets at the end of the reporting period		121,070,534

Vontobel Fund – Multi Asset Defensive

The accompanying notes form an essential part of these financial statements.

	Notes	EUR
Statement of Net Income / Loss		
from September 1, 2023		
to February 29, 2024		
	Income	
	Bank interests	90,268
2.d	Net interests on bonds	664,460
2.d	Net dividends	69,290
	Total Income	824,018
	Expenses	
3.a	Management Fee	107,863
	Audit fees, printing and publishing expenses	1,628
4	Subscription tax	5,966
	Bank interests	32,824
5	Service Fee	47,301
9	Other expenses	36,695
	Total Expenses	232,277
	Net investment income / loss	591,741

Vontobel Fund – Multi Asset Defensive

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in EUR assets (1)	% of net
Transferable securities admitted to an official exchange									
Shares									
Switzerland									
3,000	CHF ABB		128,200	0.11					
40	CHF Givaudan		155,611	0.13					
400	CHF Roche Holding		97,367	0.08					
Total - Switzerland			381,178	0.32					
Total - Shares			381,178	0.32					
Bonds									
Venezuela, Bolivarian Republic Of									
1,000,000	EUR Corporacion Andina de Fomento	1.625%	03.06.25	970,890	0.80				
Total - Venezuela, Bolivarian Republic Of			970,890	0.80					
Germany									
4,000,000	EUR Germany	0.000%	20.03.24	3,993,320	3.30				
3,000,000	EUR Germany	4.750%	04.07.34	3,633,990	3.00				
2,000,000	EUR Deutsche Bahn Finance	3.000%	08.03.24	1,999,760	1.65				
750,000	EUR Land Hessen	0.000%	26.07.24	738,990	0.61				
1,000,000	EUR Landesbank Hessen-Thueringen Girozentrale	0.375%	12.05.25	955,720	0.79				
1,000,000	EUR Münchener Hypothekenbank	0.875%	12.09.25	951,280	0.79				
1,000,000	USD Kreditanstalt für Wiederaufbau	0.250%	08.03.24	923,615	0.76				
Total - Germany			13,196,675	10.90					
France									
3,000,000	EUR France	0.000%	25.11.29	2,575,440	2.13				
1,000,000	EUR Banque Federative du Credit Mutuel	1.250%	14.01.25	978,640	0.81				
1,000,000	EUR BPCE	0.250%	15.01.26	937,620	0.77				
500,000	EUR BPCE	0.625%	28.04.25	482,365	0.40				
1,000,000	EUR BPCE	1.000%	01.04.25	969,930	0.80				
1,000,000	EUR Compagnie de Saint-Gobain	0.625%	15.03.24	998,900	0.83				
800,000	USD Société Générale	2.625%	22.01.25	718,887	0.59				
Total - France			7,661,782	6.33					
Ireland									
1,000,000	EUR Lunar Funding V	1.125%	12.10.26	943,150	0.78				
Total - Ireland			943,150	0.78					
Italy									
4,000,000	EUR Italy	0.000%	13.09.24	3,920,920	3.24				
2,000,000	EUR Italy	0.000%	14.08.24	1,967,480	1.63				
1,000,000	EUR Italy	0.600%	01.08.31	810,620	0.67				
2,000,000	EUR Banca Monte dei Paschi di Siena	2.875%	16.07.24	1,989,700	1.64				
1,000,000	EUR Intesa Sanpaolo	1.000%	04.07.24	990,380	0.82				
1,000,000	EUR Intesa Sanpaolo	2.125%	26.05.25	979,680	0.81				
1,000,000	EUR Unicredit	1.200%	20.01.26	975,520	0.81				
1,000,000	EUR Unicredit	1.250%	16.06.26	966,690	0.80				
Total - Italy			12,600,990	10.42					
Japan									
1,000,000	EUR East Japan Railway	2.614%	08.09.25	986,010	0.81				
1,000,000	EUR Takeda Pharmaceutical	0.750%	09.07.27	913,040	0.75				
1,000,000	USD Nomura Holdings	1.851%	16.07.25	877,401	0.72				
Total - Japan			2,776,451	2.28					
Canada									
2,000,000	EUR Province of Quebec	1.125%	28.10.25	1,929,380	1.59				
500,000	USD Canadian Pacific Railway	2.050%	05.03.30	389,817	0.32				
2,000,000	USD Royal Bank of Canada	3.970%	26.07.24	1,836,695	1.52				
Total - Canada			4,155,892	3.43					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Defensive

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net assets (1)
Luxembourg						Spain					
1,000,000	EUR	Holcim Finance	2.375% 09.04.25	984,170	0.81	2,000,000	EUR	Spain	0.000% 06.09.24	1,962,400	1.62
2,000,000	USD	European Investment Bank	0.375% 24.07.24	1,812,743	1.50	2,000,000	EUR	Spain	0.000% 05.07.24	1,974,960	1.63
Total - Luxembourg						Total - Spain					
2,796,913 2.31						4,418,775 3.65					
Netherlands						United States					
1,000,000	EUR	Fiat Chrysler Automobiles	3.750% 29.03.24	999,600	0.83	500,000	EUR	Athene Global Funding	1.125% 02.09.25	478,035	0.39
1,000,000	EUR	JDE Peets	0.000% 16.01.26	931,120	0.77	2,000,000	EUR	Berkshire	1.300% 15.03.24	1,998,200	1.65
1,000,000	EUR	Mercedes-Benz International Finance	3.500% 30.05.26	1,002,100	0.83	500,000	EUR	International Bank for Reconstruction and Development	0.500% 21.06.35	381,565	0.32
1,000,000	EUR	Nationale-Nederlanden Bank	0.375% 26.02.25	965,940	0.80	1,000,000	EUR	Moodys	1.750% 09.03.27	956,760	0.79
Total - Netherlands						Total - United States					
3,898,760 3.23						15,941,868 13.18					
Nigeria						United Kingdom					
1,000,000	USD	Africa Finance	3.125% 16.06.25	884,896	0.73	2,000,000	EUR	Credit Agricole	1.375% 13.03.25	1,951,720	1.61
Total - Nigeria						Total - United Kingdom					
884,896 0.73						1,976,440 0.81					
Norway						Sweden					
1,000,000	EUR	DNB	0.375% 20.11.24	976,170	0.81	1,000,000	EUR	Essity EMTN	1.625% 30.03.27	948,770	0.78
1,000,000	EUR	SpareBank 1 Nord-Norge	0.625% 25.03.24	998,060	0.82	Total - Sweden					
1,000,000	EUR	Telenor	2.500% 22.05.25	985,460	0.81	948,770 0.78					
Total - Norway						Poland					
2,959,690 2.44						505,300 0.42					
Austria						United Kingdom					
1,000,000	EUR	Austria	0.000% 15.07.24	986,470	0.81	2,000,000	EUR	Lloyds Banking Group	0.500% 12.11.25	976,440	0.81
2,000,000	EUR	Austria	0.500% 20.02.29	1,795,020	1.48	1,000,000	EUR	National Bank of Greece	1.500% 08.03.26	975,220	0.81
Total - Austria						Total - United Kingdom					
2,781,490 2.29						1,951,720 1.61					
Poland						Sweden					
500,000	EUR	PKO Bank	5.625% 01.02.26	505,300	0.42	Total - Sweden					
Total - Poland						948,770 0.78					
505,300 0.42						948,770 0.78					

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Multi Asset Defensive

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in EUR assets (1)	% of net
100,000	EUR	State Grid	2.450%	26.01.27	95,627	0.08					
500,000	EUR	Vodafone Group EMTN	1.875%	20.11.29	458,830	0.38					
500,000	USD	Nationwide Building Society	3.900%	21.07.25	453,144	0.37					
Total - United Kingdom					4,910,981	4.06					
Total - Bonds					82,353,273	68.03					
Options, Warrants, Rights											
Ireland											
80,000	USD	iShares Physical Gold ETC			2,940,443	2.43					
Total - Ireland					2,940,443	2.43					
Jersey											
10,000	USD	WisdomTree Physical Swiss Gold			1,812,919	1.50					
Total - Jersey					1,812,919	1.50					
Total - Options, Warrants, Rights					4,753,362	3.93					
Total - Transferable securities admitted to an official exchange					87,487,813	72.28					
Transferable securities and money market instruments dealt in on another regulated market											
Bonds											
France											
300,000	USD	BPCE	1.625%	14.01.25	268,252	0.22					
Total - France					268,252	0.22					
Japan											
1,000,000	USD	Nomura Holdings	2.648%	16.01.25	900,384	0.74					
Total - Japan					900,384	0.74					
Total - Bonds					1,168,636	0.96					
Total - Transferable securities and money market instruments dealt in on another regulated market					1,168,636	0.96					
Investment funds											
Ireland											
100,000	EUR	iShares Euro STOXX 50 UCITS ETF EUR			4,956,000	4.09					
70,000	EUR	iShares Japan Index Fund Institutional UCITS EUR			1,865,430	1.54					
80,000	EUR	iShares S&P 500 UCITS ETF USD			3,750,080	3.10					
25,000	USD	iShares MSCI Emerging Markets UCITS ETF USD			913,402	0.75					
Total - Ireland					11,484,912	9.48					
Luxembourg											
75,000	EUR	Pictet - Short-Term Money Market I EUR			10,657,268	8.79					
50,000	EUR	Xtrackers Bloomberg Commodity ex Agriculture & Livestock Swap UCITS ETF 1C EUR Acc. Hedged			1,145,500	0.95					
10,000	USD	Vontobel Fund – Commodity I USD (2)			990,158	0.82					
32,000	USD	Vontobel Fund – Emerging Markets Debt I USD (2)			4,047,942	3.34					
5,000	USD	Vontobel Fund SIF – China Equity Opportunities I USD (3)			349,628	0.29					
Total - Luxembourg					17,190,496	14.19					
Total - Investment funds					28,675,408	23.67					
Total - Investment in securities					117,331,857	96.91					

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
- (2) See note 6.
- (3) See note 7.

Vontobel Fund – Asian Bond

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets			
as at February 29, 2024		9,327,071	
	Assets		
	2.b Investments in securities at market value		9,915,292
	Cash at banks		1,029,493
	Receivable from foreign currencies		649,290
	2.d Receivable on interests and dividends		158,073
	10.a Unrealised gain on forward foreign exchange contracts		2,180
	10.b Unrealised gain on futures		6,563
	2.j Other assets		15,365
	Total Assets		11,776,256
	Liabilities		
	Bank overdraft		45,494
	Payable on foreign currencies		648,672
	5 Service Fee payable		1,047
	4 Subscription tax payable		187
	3.a Management Fee payable		4,799
	2.j Other liabilities		88
	Total Liabilities		700,287
	Net assets at the end of the reporting period		11,075,969
Statement of Operations and			
Changes in Net Assets			
from September 1, 2023			
to February 29, 2024			
	Net assets at the beginning of the reporting period		10,290,523
	Net investment income / loss		228,231
	Change in unrealised appreciation/depreciation on:		
	Investments		374,305
	Futures		510
	Forward foreign exchange contracts		-13,496
	2.c Net realised gain/loss on investments		188,927
	2.f Net realised gain/loss on forward foreign exchange contracts		29,571
	2.l Net realised gain/loss on currency exchange		-10,368
	2.e Net realised gain/loss on futures		-12,755
	Increase/Decrease in net assets resulting from operations		784,925
	Subscriptions of shares		693
	Redemptions of shares		-172
	Net assets at the end of the reporting period		11,075,969
Statement of Net Income / Loss			
from September 1, 2023			
to February 29, 2024			
	Income		
	Bank interests		19,413
	2.d Net interests on bonds		248,836
	Other income		4
	Total Income		268,253
	Expenses		
	3.a Management Fee		28,767
	4 Subscription tax		538
	5 Service Fee		6,277
	9 Other expenses		4,440
	Total Expenses		40,022
	Net investment income / loss		228,231

Vontobel Fund – Asian Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)		
Transferable securities admitted to an official exchange						Indonesia							
Bonds						200,000	EUR	Indonesia	1.300%	23.03.34	170,058	1.54	
Bermuda Islands						200,000	USD	Indofood CBP Sukses Makmur	4.745%	09.06.51	160,484	1.45	
300,000	USD	Star Energy	4.850%	14.10.38	275,136	2.48	200,000	USD	PT Freeport Indonesia	5.315%	14.04.32	193,370	1.75
Total - Bermuda Islands					275,136	2.48	200,000	USD	PT Pertamina Persero	6.000%	03.05.42	200,358	1.81
Virgin Islands, British						Total - Indonesia							
200,000	USD	Fortune Star	5.000%	18.05.26	173,062	1.56						724,270	6.55
200,000	USD	Huarong Finance	5.500%	16.01.25	198,156	1.79	Japan						
200,000	USD	RKPF Overseas	5.125%	26.07.26	60,542	0.55	200,000	EUR	Rakuten	4.250%	31.12.99	160,308	1.45
500,000	USD	RongChangDa Development	9.500%	29.03.28	10,302	0.09	Total - Japan						
200,000	USD	Studio City Finance	5.000%	15.01.29	174,752	1.58						160,308	1.45
300,000	USD	TSMC Global	4.375%	22.07.27	294,753	2.66	Jersey						
Total - Virgin Islands, British					911,567	8.23	200,000	USD	Galaxy Pipeline assets Bidco	2.160%	31.03.34	146,133	1.32
Hong-Kong						Total - Jersey							
200,000	USD	Aia Group	2.700%	31.12.99	186,680	1.69						146,133	1.32
300,000	USD	Bangkok Bank	3.733%	25.09.34	266,064	2.40	Cayman Islands						
200,000	USD	Far East Horizon	4.250%	26.10.26	187,592	1.69	200,000	USD	Maldives	9.875%	08.04.26	167,048	1.51
200,000	USD	Hong Kong Airport	3.250%	12.01.52	146,770	1.33	200,000	USD	Alibaba Group Holding	2.125%	09.02.31	165,546	1.49
300,000	USD	Kasikornbank (Hong Kong Branch)	4.000%	31.12.99	275,250	2.49	300,000	USD	China SCE Group Holdings	7.375%	09.04.24	20,175	0.18
200,000	USD	Lenovo Group	6.536%	27.07.32	210,014	1.90	200,000	USD	Future Land Development	4.450%	13.07.25	67,986	0.61
Total - Hong-Kong					1,272,370	11.50	200,000	USD	Longfor Group	3.950%	16.09.29	87,162	0.79
India						200,000	USD	Mongolian Mining Corporation	12.500%	13.09.26	215,788	1.95	
200,000	USD	Adani Electricity Mumbai	3.949%	12.02.30	172,380	1.56	200,000	USD	Tencent Holdings	2.390%	03.06.30	170,966	1.54
200,000	USD	Adani Ports	4.375%	03.07.29	179,384	1.62	Total - Cayman Islands						
300,000	USD	Bharti Airtel International	4.375%	10.06.25	294,980	2.66						894,671	8.07
Total - India					646,744	5.84	Kazakhstan						
						250,000	USD	JSC National Company KazMunayGas	5.750%	19.04.47	212,565	1.92	
						Total - Kazakhstan					212,565	1.92	

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Asian Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)			
Malaysia						Uzbekistan								
200,000	USD	GENM Capital	3.882%	19.04.31	173,076	1.56	200,000	USD	Uzauto Motors	4.850%	04.05.26	182,356	1.65	
Total - Malaysia					173,076	1.56	Total - Uzbekistan					182,356	1.65	
Mauritius						Isle Of Man								
200,000	USD	Greenko Solar (Mauritius) Limited	5.950%	29.07.26	196,664	1.78	200,000	USD	Gohl Capital Ltd	4.250%	24.01.27	192,014	1.73	
250,000	USD	India Cleantech Energy	4.700%	10.08.26	199,696	1.80	Total - Isle Of Man					192,014	1.73	
Total - Mauritius					396,360	3.58	Total - Bonds					7,929,394	71.60	
Netherlands						Total - Transferable securities admitted to an official exchange								
200,000	USD	Minejesa	5.625%	10.08.37	175,216	1.58						7,929,394	71.60	
Total - Netherlands					175,216	1.58	Transferable securities and money market instruments dealt in on another regulated market							
Philippines						Bonds								
300,000	EUR	Philippines	1.200%	28.04.33	259,375	2.34	Australia							
Total - Philippines					259,375	2.34	200,000	USD	FMG Resources 144A	6.125%	15.04.32	198,042	1.79	
Korea, Republic Of						Virgin Islands, British								
200,000	USD	Korea Electric Power Corp	5.500%	06.04.28	202,802	1.83	300,000	USD	Sino-Ocean Group Holding	4.750%	05.08.29	25,500	0.23	
200,000	USD	Shinhan Bank	2.875%	31.12.99	187,172	1.69	Total - Virgin Islands, British					25,500	0.23	
Total - Korea, Republic Of					389,974	3.52	Hong-Kong							
Singapore						Indonesia								
200,000	USD	LLPL Capital	6.875%	04.02.39	150,130	1.36	300,000	USD	PT Adaro Indonesia	4.250%	31.10.24	295,370	2.67	
200,000	USD	Theta Capital	6.750%	31.10.26	176,304	1.59	Total - Indonesia					295,370	2.67	
Total - Singapore					326,434	2.95	Total - Hong-Kong						243,838	2.20
Thailand						Turkey								
300,000	USD	Thaioil Treasury	3.500%	17.10.49	201,615	1.82	200,000	USD	Aydem Yenilenebilir Enerji	7.750%	02.02.27	191,834	1.73	
Total - Thailand					201,615	1.82	200,000	USD	Zorlu	9.000%	01.06.26	197,376	1.78	
Total - Turkey					389,210	3.51								

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Asian Bond

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net
Cayman Islands					
200,000	USD	Central China Real Estate	7.500% 14.07.25	8,683	0.08
200,000	USD	Melco Resorts	5.750% 21.07.28	188,186	1.70
500,000	USD	Powerlong Real Estate Holdings	5.950% 30.04.25	46,875	0.42
Total - Cayman Islands				243,744	2.20
Mauritius					
250,000	USD	Delhi International Airport	6.250% 25.10.25	248,603	2.24
Total - Mauritius				248,603	2.24
Singapore					
250,000	USD	Medco Maple Tree	8.960% 27.04.29	260,325	2.35
Total - Singapore				260,325	2.35
Total - Bonds				1,904,688	17.19
Total - Transferable securities and money market instruments dealt in on another regulated market				1,904,688	17.19
Unlisted securities					
Bonds					
Netherlands					
200,000	USD	Pan Brothers	7.625% 31.12.25	81,210	0.73
Total - Netherlands				81,210	0.73
Total - Bonds				81,210	0.73
Total - Unlisted securities				81,210	0.73
Total - Investment in securities				9,915,292	89.52

The accompanying notes form an essential part of these financial statements.

(1) Any deviations of the percentages of the net assets are due to rounding.

Vontobel Fund – Emerging Markets Investment Grade

The accompanying notes form an essential part of these financial statements.

	Notes	Cost	USD
Statement of Net Assets	Assets	44,265,737	
as at February 29, 2024	2.b Investments in securities at market value		45,168,703
	Cash at banks		2,886,610
	Receivable from foreign currencies		6,492,900
	Receivable from subscriptions		2,009,610
	2.d Receivable on interests and dividends		507,828
	Receivable for investments sold		176,547
	10.b Unrealised gain on futures		2,194
	2.j Other assets		15,481
	Total Assets		57,259,873
	Liabilities		
	Bank overdraft		194,193
	Payable for investment purchased		1,475,361
	Payable on foreign currencies		6,486,720
	10.a Unrealised loss on forward foreign exchange contracts		29,609
	5 Service Fee payable		3,878
	4 Subscription tax payable		825
	3.a Management Fee payable		17,537
	2.j Other liabilities		381
	Total Liabilities		8,208,504
	Net assets at the end of the reporting period		49,051,369
Statement of Operations and	Net assets at the beginning of the reporting period		20,546,858
Changes in Net Assets	Net investment income / loss		591,521
from September 1, 2023	Change in unrealised appreciation/depreciation on:		
to February 29, 2024	Investments		778,727
	Futures		-11,642
	Forward foreign exchange contracts		-56,539
	2.c Net realised gain/loss on investments		-28,988
	2.f Net realised gain/loss on forward foreign exchange contracts		-239,762
	2.l Net realised gain/loss on currency exchange		-45,955
	2.e Net realised gain/loss on futures		-1,346
	Increase/Decrease in net assets resulting from operations		986,016
	Subscriptions of shares		29,047,057
	Redemptions of shares		-1,528,562
	Net assets at the end of the reporting period		49,051,369
Statement of Net Income / Loss	Income		
from September 1, 2023	Bank interests		33,757
to February 29, 2024	2.d Net interests on bonds		663,971
	Other income		151
	Total Income		697,879
	Expenses		
	3.a Management Fee		74,287
	4 Subscription tax		1,791
	Bank interests		334
	5 Service Fee		16,192
	9 Other expenses		13,754
	Total Expenses		106,358
	Net investment income / loss		591,521

Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
Transferable securities admitted to an official exchange						Hong-Kong					
Bonds						200,000 USD Aia Group 2.700% 31.12.99 186,680 0.38					
Egypt						200,000 USD Bangkok Bank 3.466% 23.09.36 167,738 0.34					
200,000	USD	Afreximbank	3.994% 21.09.29	177,986	0.36	200,000	USD	Far East Horizon	4.250% 26.10.26	187,592	0.38
200,000	USD	Afreximbank	2.634% 17.05.26	185,802	0.38	200,000	USD	Hong Kong Airport	2.100% 31.12.99	187,456	0.38
Total - Egypt				363,788	0.74	Total - Hong-Kong				729,466	1.48
Australia						India					
300,000	USD	Santos Finance	3.649% 29.04.31	258,834	0.53	400,000	USD	Adani Electricity Mumbai	3.949% 12.02.30	344,760	0.70
Total - Australia				258,834	0.53	200,000	USD	Adani Ports	4.200% 04.08.27	184,682	0.38
Virgin Islands, British						200,000	USD	Adani Ports	4.375% 03.07.29	179,384	0.37
400,000	USD	TSMC Global	2.250% 23.04.31	335,976	0.68	Total - India				708,826	1.45
Total - Virgin Islands, British				335,976	0.68	Indonesia					
Chile						200,000	EUR	Indonesia	1.300% 23.03.34	170,058	0.35
600,000	USD	Alfa Desarrollo	4.550% 27.09.51	443,215	0.90	200,000	USD	Indonesia	2.150% 28.07.31	164,060	0.33
200,000	USD	Celulosa Arauco y Constitución	4.200% 29.01.30	183,284	0.37	400,000	USD	Indofood CBP Sukses Makmur	4.745% 09.06.51	320,968	0.65
200,000	USD	Corporacion Nacional del Cobre de Chile	3.750% 15.01.31	176,904	0.36	200,000	USD	Indofood CBP Sukses Makmur	3.398% 09.06.31	172,164	0.35
200,000	USD	Corporacion Nacional del Cobre de Chile	6.440% 26.01.36	204,122	0.42	200,000	USD	Pertamina	6.450% 30.05.44	209,334	0.43
400,000	USD	Empresa Nacional del Petroleo	3.450% 16.09.31	336,944	0.69	400,000	USD	PT Freeport Indonesia	5.315% 14.04.32	386,740	0.79
200,000	USD	Empresa Nacional del Petroleo	3.750% 05.08.26	190,430	0.39	200,000	USD	PT Pertamina Persero	6.000% 03.05.42	200,358	0.41
200,000	USD	Engie Energia Chile	0.000% 25.01.28	157,280	0.32	650,000	USD	PT Perusahaan Listrik Negara	4.875% 17.07.49	537,992	1.11
200,000	USD	Inversiones CMPC	4.375% 04.04.27	192,962	0.39	Total - Indonesia				2,161,674	4.42
Total - Chile				1,885,141	3.84	Jersey					
Estonia						200,000	USD	Galaxy Pipeline assets Bidco	2.160% 31.03.34	146,133	0.30
400,000	EUR	Luminor	7.250% 16.01.26	441,751	0.90	200,000	USD	Galaxy Pipeline assets Bidco	2.940% 30.09.40	149,180	0.30
Total - Estonia				441,751	0.90	Total - Jersey				295,313	0.60
Cayman Islands						200,000	USD	AAC Technologie	2.625% 02.06.26	183,074	0.37
250,000	USD	Alibaba Group	2.700% 09.02.41	172,755	0.35	650,000	USD	GACI First Investment	5.375% 13.10.22(5)	549,991	1.13

The accompanying notes form an essential part of these financial statements.

- (1) Any deviations of the percentages of the net assets are due to rounding.
(5) 13.10.2122.

Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 29, 2024

Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy Securities	Maturity	Market value in USD assets (1)	% of net
400,000	USD GACI First Investment	5.375% 29.01.54	352,600	0.72	Luxembourg				
750,000	USD Lima Metro Line 2 Finance	5.875% 05.07.34	323,057	0.66	400,000	USD EIG Pearl Holdings	3.545% 31.08.36	340,664	0.69
200,000	USD Meituan	2.125% 28.10.25	188,558	0.38	200,000	USD EIG Pearl Holdings	4.387% 30.11.46	154,712	0.32
200,000	USD Meituan	3.050% 28.10.30	169,468	0.35	200,000	USD GreenSaif Pipelines Bidco	6.510% 23.02.42	204,954	0.42
300,000	USD Qatar Insurance Company	6.750% 31.12.99	299,136	0.61	500,000	USD Guara Norte	5.198% 15.06.34	388,481	0.79
200,000	USD Qatar International Islamic Bank	5.247% 24.01.29	202,138	0.41	400,000	USD Nexa Resources	5.375% 04.05.27	387,392	0.79
200,000	USD QNB Finance	1.375% 26.01.26	185,184	0.38	Total - Luxembourg			1,476,203	3.01
200,000	USD QNB Finance	2.625% 12.05.25	192,648	0.39	Malaysia				
500,000	USD Sands China	3.100% 08.03.29	431,070	0.88	400,000	USD GENM Capital	3.882% 19.04.31	346,152	0.71
200,000	USD Saudi Aramco	1.602% 17.06.26	184,330	0.38	300,000	USD Petronas Capital	2.480% 28.01.32	248,472	0.51
200,000	USD Tencent Holdings	3.680% 22.04.41	158,348	0.32	Total - Malaysia			594,624	1.22
Total - Cayman Islands			3,592,357	7.33	Mexico				
Canada					200,000	EUR Mexico	4.490% 25.05.32	218,170	0.44
200,000	USD St Marys	5.750% 28.01.27	200,128	0.41	300,000	USD Mexico	3.500% 12.02.34	248,430	0.51
Total - Canada			200,128	0.41	200,000	USD Mexico	3.875% 30.04.28	186,316	0.38
Kazakhstan					200,000	USD Mexico	4.750% 27.04.32	188,570	0.38
600,000	USD JSC National Company KazMunayGas	6.375% 24.10.48	550,404	1.13	200,000	USD Mexico	5.500% 31.07.47	167,162	0.34
200,000	USD KazTransGas	4.375% 26.09.27	187,146	0.38	200,000	USD Mexico	6.350% 09.02.35	205,244	0.42
Total - Kazakhstan			737,550	1.51	200,000	USD Mexico	4.280% 14.08.41	159,182	0.32
Colombia					200,000	USD Alpek	4.250% 18.09.29	184,026	0.38
200,000	USD Colombia	3.125% 15.04.31	158,546	0.32	400,000	USD America Movil	5.375% 04.04.32	368,872	0.75
300,000	USD Colombia	3.250% 22.04.32	231,717	0.47	200,000	USD BBVA Bancomer	8.450% 29.06.38	211,228	0.43
200,000	USD Colombia	4.500% 15.03.29	182,852	0.37	200,000	USD Comision Federal de Electricidad	6.264% 15.02.52	174,074	0.35
100,000	USD Ecopetrol	5.875% 28.05.45	74,076	0.15	400,000	USD Ienova	4.875% 14.01.48	308,560	0.63
100,000	USD Ecopetrol	5.875% 02.11.51	71,184	0.15	200,000	USD Industrias Peñoles	4.150% 12.09.29	185,514	0.38
100,000	USD Ecopetrol	8.375% 19.01.36	100,210	0.20	500,000	USD Nemak	3.625% 28.06.31	406,895	0.83
200,000	USD Oleoducto Central	4.000% 14.07.27	186,150	0.38	200,000	USD Orbia Advance Corporation	1.875% 11.05.26	182,922	0.37
Total - Colombia			1,004,735	2.04	200,000	USD Orbia Advance Corporation	5.875% 17.09.44	179,292	0.37
Kuwait					150,000	USD Pemex	6.875% 04.02.26	144,516	0.29
400,000	USD Burgan Bank	2.750% 15.12.31	341,452	0.70	200,000	USD PLA Administradora Industrial	4.962% 18.07.29	193,074	0.39
Total - Kuwait			341,452	0.70	200,000	USD Trust F-1401	4.869% 15.01.30	182,026	0.37
					Total - Mexico			4,094,073	8.33

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Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)		
Netherlands													
200,000	EUR	NE Property	2.000%	20.01.30	184,279	0.38	400,000	USD	Hunt Oil Company Of Peru	6.375%	01.06.28	311,551	0.64
250,000	EUR	Prosus	2.778%	19.01.34	214,636	0.44	200,000	USD	Hunt Oil Company Of Peru	8.550%	18.09.33	212,216	0.43
200,000	USD	Braskem	4.500%	31.01.30	163,490	0.33	300,000	USD	Minsur	4.500%	28.10.31	260,925	0.53
250,000	USD	Embarer Netherlands	7.000%	28.07.30	261,873	0.53	Total - Peru					1,544,495	3.15
200,000	USD	Equate Petrochemical	4.250%	03.11.26	192,382	0.39	Philippines						
200,000	USD	Minejesa	4.625%	10.08.30	176,285	0.36	200,000	USD	Philippines	1.950%	06.01.32	159,958	0.33
400,000	USD	Minejesa	5.625%	10.08.37	350,432	0.71	200,000	USD	Philippines	3.200%	06.07.46	143,058	0.29
400,000	USD	Prosus	3.832%	08.02.51	246,312	0.50	200,000	USD	Philippines	3.700%	01.03.41	163,860	0.33
Total - Netherlands					1,789,689	3.64	Total - Philippines					466,876	0.95
Nigeria						Poland							
200,000	USD	Africa Finance	3.125%	16.06.25	191,518	0.39	200,000	EUR	Poland	3.875%	14.02.33	221,882	0.45
200,000	USD	Africa Finance	3.750%	30.10.29	174,178	0.36	150,000	USD	Poland	4.875%	04.10.33	147,182	0.30
Total - Nigeria					365,696	0.75	Total - Poland					369,064	0.75
Austria						Korea, Republic Of							
300,000	USD	Susano Austria	3.750%	15.01.31	262,551	0.54	200,000	USD	Kyobo Life Insurance	5.900%	31.12.99	199,122	0.41
Total - Austria					262,551	0.54	200,000	USD	Mirae Asset Securities	5.875%	26.01.27	198,656	0.40
Panama						Romania							
400,000	USD	Panama	4.500%	16.04.50	261,376	0.53	200,000	EUR	Romania	1.750%	13.07.30	175,453	0.36
200,000	USD	Panama	2.252%	29.09.32	140,600	0.29	300,000	EUR	Romania	2.000%	14.04.33	244,360	0.50
600,000	USD	Aeropuerto Internacional de Tocumen	4.000%	11.08.41	429,108	0.87	200,000	EUR	Romania	3.624%	26.05.30	198,635	0.40
200,000	USD	Gilbal Bank	5.250%	16.04.29	186,410	0.38	100,000	EUR	Banca Comerciala Romana	7.625%	19.05.27	114,579	0.23
Total - Panama					1,017,494	2.07	150,000	USD	Romania	7.625%	17.01.53	163,985	0.33
Peru						Total - Romania							
200,000	EUR	Peru	1.950%	17.11.36	165,744	0.34						897,012	1.82
250,000	USD	Peru	2.783%	23.01.31	213,055	0.43							
400,000	USD	Banco de Credito e Inversiones	3.125%	01.07.30	381,004	0.78							

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Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)
Singapore						United Arab Emirates					
600,000	USD	LLPL Capital	6.875% 04.02.39	450,389	0.92	300,000	USD	Abu Dhabi Commercial Bank	5.500% 12.01.29	304,422	0.62
400,000	USD	United Overseas Bank	2.000% 14.10.31	364,432	0.74	400,000	USD	ACWA Power Management and Investments	5.950% 15.12.39	384,390	0.78
Total - Singapore				814,821	1.66	Total - United Arab Emirates				3,208,320	6.54
Slovakia						United States					
300,000	EUR	SPP Distribucia	1.000% 09.06.31	245,743	0.50	200,000	USD	Resorts World	4.625% 16.04.29	180,792	0.37
Total - Slovakia				245,743	0.50	Total - United States				180,792	0.37
Thailand						United Kingdom					
200,000	USD	Bangkok Bank	4.300% 15.06.27	193,802	0.40	200,000	USD	Standard Chartered	3.516% 12.02.30	193,314	0.39
300,000	USD	PTT Global Chemical	4.300% 18.03.51	225,516	0.46	Total - United Kingdom				193,314	0.39
Total - Thailand				419,318	0.86	Croatia					
Togo						Isle Of Man					
200,000	USD	Banque Ouest- Africaine de Developpement	4.700% 22.10.31	167,760	0.34	200,000	USD	Gohl Capital Ltd	4.250% 24.01.27	192,014	0.39
200,000	USD	Banque Ouest- Africaine de Developpement	5.000% 27.07.27	186,478	0.38	Total - Isle Of Man				192,014	0.39
Total - Togo				354,238	0.72	Hungary					
Czech Republic						Croatia					
400,000	EUR	Raiffeisen Bank International	1.000% 09.06.28	383,778	0.78	100,000	EUR	Raiffeisenbank Austria	7.875% 05.06.27	114,632	0.23
Total - Czech Republic				383,778	0.78	Total - Croatia				114,632	0.23
Hungary						Isle Of Man					
300,000	EUR	Hungary	1.750% 05.06.35	241,994	0.49	Isle Of Man					
300,000	EUR	Hungary	5.375% 12.09.33	338,007	0.69	Isle Of Man					
350,000	EUR	Hungarian Export- Import Bank	6.000% 16.05.29	397,974	0.81	Isle Of Man					
200,000	EUR	OTP Bank	5.000% 31.01.29	216,545	0.44	Isle Of Man					
300,000	EUR	OTP Bank	6.125% 05.10.27	333,670	0.68	Isle Of Man					
200,000	USD	Hungary	5.500% 26.03.36	192,740	0.39	Isle Of Man					
600,000	USD	MVM Energetika	7.500% 09.06.28	622,291	1.28	Isle Of Man					
Total - Hungary				2,343,221	4.78	Isle Of Man					

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Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net		
Saudi Arabia						Chile							
200,000	EUR	Saudi Arabia	2.000%	09.07.39	163,043	0.33	300,000	USD	Corporacion Nacional del Cobre de Chile	3.700%	30.01.50	202,851	0.41
400,000	USD	Saudi Arabia	3.750%	21.01.55	283,980	0.58	300,000	USD	Empresa De Los Ferrocarriles Del Estado	3.830%	14.09.61	199,617	0.41
200,000	USD	Saudi Arabia	5.000%	18.01.53	176,700	0.36	250,000	USD	Engie	3.400%	28.01.30	218,520	0.45
300,000	USD	Saudi Arabia	5.000%	16.01.34	294,927	0.60	300,000	USD	Inversiones CMPC	6.125%	26.02.34	303,393	0.62
200,000	USD	Saudi Arabian Oil	4.250%	16.04.39	173,228	0.35	600,000	USD	Inversiones La Construccion S.A.	4.750%	07.02.32	513,498	1.06
Total - Saudi Arabia					1,091,878	2.22	Total - Chile					1,437,879	2.95
Qatar						India							
400,000	USD	QatarEnergy	3.125%	12.07.41	294,700	0.60	200,000	USD	Power Finance Corporation	4.500%	18.06.29	191,020	0.39
250,000	USD	Ras Laffan Liquefied Natural Gas	5.838%	30.09.27	174,708	0.36	Total - India					191,020	0.39
Total - Qatar					469,408	0.96	Israel						
Sudan						Colombia							
200,000	EUR	Arab Bank for Economic Development in Africa	3.750%	25.01.27	215,313	0.44	200,000	USD	Sura	4.375%	11.04.27	192,366	0.39
Total - Sudan					215,313	0.44	Total - Colombia					192,366	0.39
Total - Bonds					36,947,496	75.30	Cayman Islands						
Total - Transferable securities admitted to an official exchange					36,947,496	75.30	400,000	USD	Bank of Sharjah	7.000%	14.03.28	416,324	0.85
Transferable securities and money market instruments dealt in on another regulated market						Bermuda Islands							
Bonds						300,000	USD	Peru Payroll Deduction	0.000%	01.11.29	70,406	0.14	
Bermuda Islands						200,000	USD	Saudi Electricity Company	5.194%	13.02.34	200,194	0.41	
400,000	USD	Tengizchevroil Finance	3.250%	15.08.30	327,324	0.67	200,000	USD	Schweizerische Nationalbank	5.129%	27.02.29	199,382	0.41
200,000	USD	Tengizchevroil Finance	4.000%	15.08.26	188,042	0.38	200,000	USD	SUCI Second Investment	5.171%	05.03.31	199,895	0.41
Total - Bermuda Islands					515,366	1.05	Total - Cayman Islands					1,086,201	2.22

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Vontobel Fund – Emerging Markets Investment Grade

Portfolio as at February 29, 2024

Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)	Quantity	Ccy	Securities	Maturity	Market value in USD assets (1)	% of net assets (1)		
Luxembourg						Spain							
600,000	USD	FEL Energy VI	5.750%	01.12.40	485,818	0.99	400,000	USD	EnfraGen Energia	5.375%	30.12.30	322,944	0.66
200,000	USD	Raizen Fuels Finance	6.450%	05.03.34	201,670	0.41	Total - Spain					322,944	0.66
Total - Luxembourg					687,488	1.40	United Arab Emirates						
Malaysia						United Arab Emirates							
250,000	USD	Petronas Capital	3.404%	28.04.61	168,728	0.34	300,000	USD	First Abu Dhabi Bank	6.320%	04.04.34	306,888	0.63
Total - Malaysia					168,728	0.34	200,000	USD	Majid Al Futtaim Holding	5.000%	01.06.33	196,654	0.40
Mexico						Total - United Arab Emirates					503,542	1.03	
400,000	USD	Cometa Energia	6.375%	24.04.35	316,735	0.65	United States						
400,000	USD	Minera Mexico	4.500%	26.01.50	308,948	0.63	500,000	USD	Gabon	6.097%	01.08.38	497,750	1.02
Total - Mexico					625,683	1.28	200,000	USD	Dubai Aerospace Enterprise	2.625%	20.03.25	192,976	0.39
Netherlands						Total - United States					690,726	1.41	
400,000	USD	Vivo Energy	5.125%	24.09.27	379,420	0.77	United Kingdom						
Total - Netherlands					379,420	0.77	500,000	USD	Standard Chartered	7.875%	31.12.99	497,092	1.01
Panama						Total - United Kingdom					497,092	1.01	
200,000	USD	Intercorp	4.125%	19.10.27	186,218	0.38	Total - Bonds					8,221,207	16.78
Total - Panama					186,218	0.38	Total - Transferable securities and money market instruments dealt in on another regulated market					8,221,207	16.78
Peru						Total - Investment in securities					45,168,703	92.08	
150,000	USD	Banco Peru	7.625%	16.01.34	157,292	0.32							
Total - Peru					157,292	0.32							
Korea, Republic Of													
200,000	USD	Hanwha Total Petrochemical	5.500%	18.07.29	198,176	0.40							
Total - Korea, Republic Of					198,176	0.40							
Singapore													
200,000	USD	DBS Group	1.822%	10.03.31	185,292	0.38							
Total - Singapore					185,292	0.38							

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Shares Summary

Vontobel Fund -

Shares

		At the beginning of the reporting period			Subscribed	Redeemed	At the end of the reporting period	
Share Class	ISIN-Code							
Swiss Money	CHF	A	LU0120694640	CHF	145,690.608	28,199.080	13,586.398	160,303.290
		B	LU0120694996	CHF	470,076.048	59,678.429	41,651.196	488,103.281
		I	LU0278086623	CHF	146,142.792	10,889.158	19,708.344	137,323.606
		N	LU1683480617	CHF	31,751.330	3,692.483	3,740.000	31,703.813
		R	LU0420001835	CHF	340.000	-	-	340.000
Euro Short Term Bond	EUR	A	LU0120688915	EUR	108,188.973	15,312.792	23,419.665	100,082.100
		AN	LU1683489758	EUR	42,827.000	-	9,087.000	33,740.000
		B	LU0120689640	EUR	441,885.472	302,199.000	102,035.240	642,049.232
		C	LU0137009238	EUR	38,659.769	13,255.557	8,914.221	43,001.105
		HN (hedged)	LU2459048190	CHF	9,270.000	500.000	-	9,770.000
		HNG (hedged)	LU2061945882	CHF	116,341.000	100.000	3,587.000	112,854.000
		I	LU0278091037	EUR	847,307.952	746,220.245	907,753.652	685,774.545
		N	LU1683481854	EUR	29,704.183	1,010.000	-	30,714.183
		NG	LU1650589689	EUR	136,618.000	8,320.000	52,958.000	91,980.000
		R	LU0420002130	EUR	688.572	1,606.459	100.000	2,195.031
		S	LU1502169581	EUR	10.000	-	10.000	-
		US Dollar Money	USD	A	LU0120690143	USD	67,598.820	3,062.226
B	LU0120690226			USD	279,527.057	17,073.856	39,081.725	257,519.188
I	LU1051749858			USD	20,367.425	9,002.427	5,007.565	24,362.287
N	LU1683482316			USD	12,527.544	6,598.000	4,010.000	15,115.544
R	LU0420002486			USD	30.000	30.000	-	60.000
Sustainable Swiss Franc Bond	CHF	A	LU0035736726	CHF	64,010.788	5,539.229	2,243.480	67,306.537
		AI	LU1331778172	CHF	42,714.000	8,924.000	2,897.000	48,741.000
		AN	LU1683487463	CHF	2,414.733	-	-	2,414.733
		AQG	LU1374300454	CHF	10.000	-	10.000	-
		B	LU0035738771	CHF	173,850.428	6,554.304	12,462.110	167,942.622
		C	LU0137003116	CHF	19,297.305	644.057	2,223.271	17,718.091
		G	LU1206762293	CHF	265,090.706	6,561.721	131,299.916	140,352.511
		I	LU0278084768	CHF	643,122.427	80,269.222	61,809.102	661,582.547
		N	LU1683481425	CHF	29,428.083	139.000	2,321.648	27,245.435
		R	LU0996452701	CHF	860.000	-	-	860.000
Green Bond	EUR	A	LU0035744233	EUR	28,197.003	2,597.860	3,567.988	27,226.875
		AM	LU0571063014	USD	864.255	106.406	724.573	246.088
		B	LU0035744829	EUR	56,345.438	4,003.969	3,727.619	56,621.788
		C	LU1651443258	EUR	8,563.416	984.777	1,205.027	8,343.166
		I	LU0278087357	EUR	98,237.701	3,224.281	4,673.884	96,788.098
		N	LU1683481698	EUR	13,921.273	867.000	1,257.300	13,530.973
		R	LU0996452024	EUR	1,183.962	54.546	33.503	1,205.005
		S	LU1502168930	EUR	27,010.000	-	-	27,010.000
Euro Corporate Bond	EUR	A	LU0153585566	EUR	408,871.612	43,746.493	31,167.244	421,450.861
		AI	LU1258889689	EUR	739,585.267	69,220.252	193,371.728	615,433.791
		AN	LU1683480963	EUR	19,332.200	335.000	2,737.357	16,929.843
		AQG	LU1594302512	EUR	10.000	-	10.000	-
		B	LU0153585723	EUR	1,796,437.683	318,109.405	295,225.693	1,819,321.395
		C	LU0153585996	EUR	126,335.156	22,770.725	7,002.315	142,103.566
		G	LU1525532344	EUR	1,660,977.592	229,312.918	189,232.561	1,701,057.949
		H (hedged)	LU0863290267	CHF	441,472.265	10,352.436	26,481.113	425,343.588
		HI (hedged)	LU1047498362	CHF	149,905.492	4,701.097	43,248.947	111,357.642
		HI (hedged)	LU1054314221	USD	37,062.771	4,105.871	9,536.820	31,631.822
		HN (hedged)	LU1767066514	CHF	117,740.723	1,241.949	2,890.000	116,092.672
		HN (hedged)	LU1092317624	GBP	16,216.535	-	-	16,216.535
		HR (hedged)	LU2054206656	CHF	4,288.357	109.000	-	4,397.357
		I	LU0278087860	EUR	4,599,087.576	489,945.754	534,193.126	4,554,840.204
		N	LU1612361102	EUR	125,268.135	22,147.347	28,436.029	118,979.453
		R	LU0420003617	EUR	7,743.221	269.947	93.000	7,920.168
		S	LU1502169235	EUR	138,560.000	-	53,800.000	84,760.000

Shares Summary

Vontobel Fund -

Shares

				At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
	Share Class	ISIN-Code					
Euro	Y	LU2132481388	EUR	1,775,353.040	340,337.687	117,912.240	1,997,778.487
Corporate Bond (continued)							
Global High Yield Bond	EUR	AMH (hedged)	LU1374300298	AUD	158.515	-	158.515
		AMH (hedged)	LU1061952005	USD	12,651.065	234.342	12,503.751
		AMH (hedged)	LU1374300371	ZAR	1,718.088	194.775	1,592.010
		AS	LU0756125596	EUR	17,881.783	220.413	15,423.802
		B	LU0571066462	EUR	168,304.650	11,739.021	166,568.256
		C	LU1482063689	EUR	3,794.441	151.989	3,522.702
		H (hedged)	LU0571067437	CHF	250,038.731	8,981.770	241,465.577
		H (hedged)	LU0571067601	USD	31,384.361	131.000	25,988.361
		HC (hedged)	LU1061952187	USD	12,107.938	352.194	12,317.361
		HI (hedged)	LU0571067866	CHF	8,000.000	-	7,620.000
		HI (hedged)	LU0571068088	USD	46,415.000	450.000	46,865.000
		HN (hedged)	LU1683481185	CHF	31,845.848	2,008.000	33,134.754
		HN (hedged)	LU1683481268	USD	11,878.702	-	10,838.702
		HR (hedged)	LU2054207118	CHF	1,267.000	-	1,267.000
		I	LU0571066975	EUR	255,101.361	24,315.834	279,221.840
		N	LU1683481342	EUR	9,109.806	237.655	7,297.461
		R	LU0571088516	EUR	2,249.023	-	2,049.023
		S	LU1502169318	EUR	445,528.000	106,530.000	533,058.000
Global Active Bond	EUR	A	LU1112750762	EUR	99,133.001	3,276.388	87,289.412
		AH (hedged)	LU0035744662	USD	94,063.089	181.505	88,044.583
		AH (hedged)	LU2702256913	CHF	-	10.000	10.000
		AHN (hedged)	LU1683486143	USD	8,720.573	-	8,105.000
		AHN (hedged)	LU2702256830	CHF	-	10.000	10.000
		AM	LU2702256756	USD	-	10.000	10.000
		AI	LU1428950999	EUR	185,991.483	1,300.000	174,315.000
		AN	LU1683486226	EUR	4,205.000	-	4,205.000
		AS	LU1116636702	EUR	8,479.421	213.743	7,942.780
		B	LU1112750929	EUR	457,812.789	8,644.671	421,014.587
		C	LU1482063846	EUR	57,356.693	3,299.894	52,899.242
		F	LU2001739452	EUR	10.000	-	10.000
		H (hedged)	LU1181655199	CHF	419,751.810	533.000	374,065.678
		H (hedged)	LU0035745552	USD	51,311.699	72.810	47,738.344
		HI (hedged)	LU2269201021	CHF	10.000	-	10.000
		HI (hedged)	LU0278091383	USD	413.361	104,416.850	101,436.420
		HN (hedged)	LU1683482159	CHF	95,088.032	259.677	12,049.090
		HN (hedged)	LU1683482076	USD	8,815.240	-	7,666.240
		HR (hedged)	LU2054205922	CHF	835.000	20.000	855.000
		I	LU1112751067	EUR	292,866.969	17,434.996	258,036.878
		N	LU1612360716	EUR	6,331.188	-	1,636.483
		R	LU0420003963	EUR	3,330.000	-	2,830.000
		S	LU1502169409	EUR	11,610.000	-	11,610.000
Eastern European Bond (in liquidation)	EUR	A	LU0080215030	EUR	17,460.035	-	17,460.035
		AM	LU0469618036	EUR	22,335.031	-	22,335.031
		AM	LU0571068591	USD	60,852.504	-	60,852.504
		AN	LU1683489329	EUR	375.035	-	375.035
		B	LU0080215204	EUR	8,260.374	-	8,260.374
		C	LU0137004601	EUR	402.884	-	402.884
		I	LU0278087431	EUR	9,753.594	-	9,753.594
		N	LU1683483801	EUR	596.226	-	596.226
		R	LU0420004268	EUR	1.583	-	1.583
Value Bond	CHF	A	LU0218908985	CHF	279,707.566	1,906.172	257,990.634
		AN	LU1683482746	CHF	430.000	100.000	530.000
		B	LU0218909108	CHF	231,930.551	2,317.500	195,802.163
		I	LU0278084842	CHF	11,884.000	128.000	2,468.000
		N	LU1683480377	CHF	4,194.252	-	3,025.166

Shares Summary

Vontobel Fund -

Shares

				At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period	
	Share Class	ISIN-Code						
Value Bond (continued)	R	LU0420004698	CHF	405.000	-	-	405.000	
	S	LU0571089084	CHF	10.000	-	10.000	-	
Absolute Return Bond (EUR)	EUR A	LU0105717663	EUR	55,347.720	784.942	1,707.907	54,424.755	
	AM	LU0571069219	USD	177.731	1.000	-	178.731	
	AN	LU1683487117	EUR	628.000	-	-	628.000	
	B	LU0105717820	EUR	154,172.524	4,191.108	41,981.080	116,382.552	
	C	LU0137004866	EUR	13,462.785	163.902	569.138	13,057.549	
	H (hedged)	LU1028901913	USD	2,275.819	-	-	2,275.819	
	HI (hedged)	LU1028902051	USD	850.000	-	-	850.000	
	I	LU0278087514	EUR	45,302.726	-	19,034.528	26,268.198	
	N	LU1683481003	EUR	3,210.798	-	137.000	3,073.798	
	R	LU0420005075	EUR	479.809	31.000	-	510.809	
S	LU0571089167	EUR	10.000	-	10.000	-		
Sustainable Emerging Markets Local Currency Bond	USD A	LU0563307551	USD	37,240.276	823.128	5,129.258	32,934.146	
	AHI (hedged)	LU2373054183	EUR	10.000	-	-	10.000	
AM	LU0563307635	USD	80,924.631	350.077	5,703.823	75,570.885		
AMH (hedged)	LU1374299854	AUD	1,401.964	9.651	142.506	1,269.109		
AMH (hedged)	LU1374299938	ZAR	5,501.397	74.829	333.953	5,242.273		
AN	LU1683487208	USD	21,605.051	58,490.741	14,397.000	65,698.792		
B	LU0752070267	CHF	57,096.755	2,095.064	16,909.454	42,282.365		
B	LU0752071745	EUR	138,440.917	7,887.385	68,002.819	78,325.483		
B	LU0563307718	USD	102,917.202	9,922.639	21,825.061	91,014.780		
C	LU0563307809	USD	12,914.627	653.751	2,398.974	11,169.404		
G	LU2550874106	USD	249,173.864	5,659.801	29,534.141	225,299.524		
H (hedged)	LU0563308369	CHF	147,048.055	707.594	14,808.766	132,946.883		
H (hedged)	LU0563308443	EUR	56,012.759	1,304.558	16,988.502	40,328.815		
HI (hedged)	LU0563308799	CHF	10,643.640	8,135.248	841.640	17,937.248		
HI (hedged)	LU0563308872	EUR	430,853.465	38,793.548	216,358.102	253,288.911		
HN (hedged)	LU1683483470	CHF	10,755.000	-	250.000	10,505.000		
HN (hedged)	LU1683487380	EUR	4,858.389	391.897	847.276	4,403.010		
HR (hedged)	LU2054207977	CHF	514.000	-	-	514.000		
I	LU0563307981	USD	1,232,215.395	73,001.695	149,760.513	1,155,456.577		
N	LU1683483124	USD	71,837.857	1,348.348	67,116.286	6,069.919		
R	LU0563308013	USD	4,435.510	1,290.000	477.252	5,248.258		
Swiss Mid And Small Cap Equity	CHF A	LU0129602552	CHF	124,652.925	4,557.911	8,247.902	120,962.934	
	AN	LU1683480708	CHF	86,358.915	7,710.000	11,098.000	82,970.915	
	B	LU0129602636	CHF	517,124.389	14,292.410	28,325.077	503,091.722	
	C	LU1651443506	CHF	11,818.856	472.900	3,407.797	8,883.959	
	I	LU0278085229	CHF	302,663.829	7,805.170	26,215.066	284,253.933	
	N	LU1684195974	CHF	109,690.754	6,806.319	4,388.000	112,109.073	
	R	LU0420005661	CHF	9,522.602	3,770.000	5,538.231	7,754.371	
	S	LU1700372607	CHF	71,082.064	-	1,785.419	69,296.645	
	European Equity	EUR A	LU0153585053	EUR	10,265.667	29.000	590.791	9,703.876
	AN	LU1683482662	EUR	4,850.000	-	1,000.000	3,850.000	
B	LU0153585137	EUR	188,474.399	2,539.599	11,192.736	179,821.262		
C	LU0153585210	EUR	33,022.540	354.048	3,331.754	30,044.834		
G	LU1506585600	EUR	172,546.694	9,891.092	3,454.000	178,983.786		
HI (hedged)	LU1626216706	USD	30,256.996	-	30,246.996	10.000		
HR (hedged)	LU2054206730	CHF	1,723.407	61.710	85.064	1,700.053		
I	LU0278085062	EUR	445,196.170	1,890.511	264,418.425	182,668.256		
N	LU1683480294	EUR	35,266.663	950.000	1,977.715	34,238.948		
R	LU0420007444	EUR	1,706.468	37.590	64.279	1,679.779		
S	LU1502169151	EUR	44,810.000	57,800.000	5,800.000	96,810.000		

Shares Summary

Vontobel Fund -

Shares

	Share Class	ISIN-Code	At the beginning of the reporting period			At the end of the reporting period		
			Subscribed	Redeemed				
US Equity	USD A	LU0035763456	USD	32,495.034	2,694.828	3,797.142	31,392.720	
	AHI (hedged)	LU1725742628	EUR	35.000	-	-	35.000	
	AI	LU1506584975	USD	649.000	1,500.000	500.000	1,649.000	
	AN	LU1683485764	USD	25,692.565	3,486.279	-	29,178.844	
	ANG	LU1550199050	USD	74,665.563	105.314	265.000	74,505.877	
	B	LU1717118274	EUR	263,834.398	369,272.703	367,345.604	265,761.497	
	B	LU0035765741	USD	226,012.234	27,960.997	23,597.202	230,376.029	
	B1	LU1683479957	USD	27,800.180	2,939.919	2,398.861	28,341.238	
	C	LU0137005913	USD	100,050.597	12,777.548	9,101.963	103,726.182	
	C1	LU1683480021	USD	23,302.771	7,785.079	14,381.743	16,706.107	
	G	LU1787046561	EUR	1,164,466.947	285,126.119	124,317.863	1,325,275.203	
	G	LU1717118357	GBP	359,192.048	16,080.429	183,875.231	191,397.246	
	G	LU1428951294	USD	1,725,698.929	256,492.531	346,860.759	1,635,330.701	
	H (hedged)	LU0218912151	EUR	430,962.276	164,349.695	62,003.386	533,308.585	
	HG (hedged)	LU1945292289	EUR	118,890.501	21,995.097	15,048.162	125,837.436	
	HI (hedged)	LU0469626211	CHF	5,312.735	144.935	1,428.764	4,028.906	
	HI (hedged)	LU0368557038	EUR	348,159.750	134,243.766	105,820.487	376,583.029	
	HN (hedged)	LU1683485848	EUR	100,006.392	38,042.124	20,514.048	117,534.468	
	HNG (hedged)	LU2442792441	EUR	6,757.786	24,164.147	3,108.466	27,813.467	
	HR (hedged)	LU2054208355	CHF	2,014.426	426.480	13.000	2,427.906	
	I	LU1664635726	EUR	820,258.629	61,366.091	34,097.111	847,527.609	
	I	LU0278092605	USD	832,929.082	217,688.606	131,971.067	918,646.621	
	N	LU0897674072	USD	222,511.701	34,471.419	26,202.401	230,780.719	
	NG	LU2442792524	EUR	5,639.875	21,111.160	2,370.872	24,380.163	
	NG	LU2442792367	USD	1,019.624	1,010.456	1,079.363	950.717	
	NG2	LU2716888909	GBP	-	185,037.000	-	185,037.000	
	R	LU0420007790	USD	1,797.543	1,853.027	158.886	3,491.684	
	S	LU0571090686	USD	169,510.000	119,900.000	16,500.000	272,910.000	
	U1	LU1809221994	USD	87,599.922	1,913.281	13,366.585	76,146.618	
	Global Equity	USD A	LU0218910023	USD	333,517.387	14,761.793	20,309.286	327,969.894
		AHG (hedged)	LU2662990873	CHF	10.000	157,500.000	-	157,510.000
		AI	LU1121575069	EUR	2,135,824.604	668.954	749,629.687	1,386,863.871
AMI		LU2643771376	EUR	10.000	1,873,212.181	-	1,873,222.181	
AN		LU1683485921	USD	10,765.000	170.000	1,075.000	9,860.000	
B		LU0979498168	SEK	4,160.241	-	-	4,160.241	
B		LU0218910536	USD	2,918,214.799	245,010.457	193,351.590	2,969,873.666	
B1		LU1683479361	USD	41,688.027	8,592.334	7,172.234	43,108.127	
C		LU0218910965	USD	207,682.548	10,901.636	15,824.050	202,760.134	
C1		LU1683479445	USD	57,044.201	676.248	5,974.818	51,745.631	
G		LU1489322047	USD	132,086.505	6,025.413	13,106.525	125,005.393	
H (hedged)		LU0218911690	EUR	1,520,802.722	173,927.760	161,690.331	1,533,040.151	
H (hedged)		LU0971939599	SEK	48,994.305	14,650.200	344.982	63,299.523	
HC (hedged)		LU0333249364	EUR	118,174.040	5,640.604	11,962.042	111,852.602	
HI (hedged)		LU2243976318	CHF	89,691.123	1,091.000	6,010.290	84,771.833	
HI (hedged)		LU0368555768	EUR	1,034,104.731	39,460.905	684,746.947	388,818.689	
HN (hedged)		LU2277595851	CHF	14,950.000	2,382.811	1,100.000	16,232.811	
HN (hedged)		LU1550202458	EUR	158,249.730	14,809.978	18,048.983	155,010.725	
HR (hedged)		LU2054207035	CHF	5,925.688	1,137.000	1,442.283	5,620.405	
HS (hedged)		LU2090086880	CHF	10.000	-	-	10.000	
I		LU1171709931	EUR	1,313,971.851	131,826.266	300,156.409	1,145,641.708	
I		LU0824095136	GBP	80,207.184	20.762	52,064.014	28,163.932	
I		LU0278093595	USD	831,973.628	76,680.981	161,055.419	747,599.190	
N		LU0858753451	USD	42,827.189	890.487	4,996.186	38,721.490	
R		LU0420007956	USD	19,351.599	406.335	2,566.721	17,191.213	
S		LU2294183947	EUR	673,685.000	97,025.000	-	770,710.000	
S		LU0571091494	USD	601,555.286	41,509.258	-	643,064.544	

Shares Summary

Vontobel Fund -

Shares

				At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
	Share Class	ISIN-Code					
Global Equity (continued)	U1	LU1809221721	USD	7,994.230	413.197	916.826	7,490.601
Global Equity Income	USD A Gross	LU0129603287	USD	5,833.140	182.451	145.962	5,869.629
	AN	LU1683489592	USD	10.000	-	10.000	-
	AQ Gross	LU1651442953	USD	723.173	162.164	-	885.337
	B	LU0129603360	USD	37,576.511	1,295.605	1,884.785	36,987.331
	H (hedged)	LU0219097184	EUR	27,104.745	1,267.734	2,784.833	25,587.646
	HI (hedged)	LU0368556063	EUR	9,579.883	2,295.967	1,200.052	10,675.798
	I	LU0278093322	USD	4,711.454	-	4,700.000	11.454
	N	LU1683481771	USD	3,541.633	-	395.000	3,146.633
	R	LU0420008335	USD	35.000	-	-	35.000
Emerging Markets Equity	USD A	LU0040506734	USD	76,361.341	2,057.863	5,781.738	72,637.466
	AHI (hedged)	LU0858753618	EUR	1,599,255.804	-	-	1,599,255.804
	AI	LU1471805603	USD	11,440.000	-	-	11,440.000
	AN	LU1233654372	USD	1,825.201	-	-	1,825.201
	AX	LU2086609422	CHF	996,910.000	37,700.000	538,100.000	496,510.000
	B	LU0040507039	USD	204,224.671	4,348.401	21,193.740	187,379.332
	B1	LU1683479528	USD	129.266	-	-	129.266
	C	LU0137006218	USD	92,411.176	1,152.318	11,484.973	82,078.521
	G	LU1828133469	EUR	10.002	-	10.002	-
	G	LU2240594775	USD	10.000	-	-	10.000
	H (hedged)	LU0469618119	CHF	94,383.206	3,173.832	4,898.924	92,658.114
	H (hedged)	LU0218912235	EUR	137,666.132	3,285.096	18,821.814	122,129.414
	HC (hedged)	LU0333249109	EUR	20,855.663	2,374.217	2,017.447	21,212.433
	HG (hedged)	LU1828133626	EUR	10.000	-	10.000	-
	HI (hedged)	LU0469618382	CHF	64,781.246	-	8,316.502	56,464.744
	HI (hedged)	LU0368556220	EUR	319,753.211	3,991.784	3,934.910	319,810.085
	HN (hedged)	LU1683486069	CHF	3,811.780	2,110.000	1,560.000	4,361.780
	HN (hedged)	LU1179463556	EUR	6,002.693	205.117	2,936.493	3,271.317
	HN (hedged)	LU1179464281	GBP	10.736	-	10.736	-
	HR (hedged)	LU2054206573	CHF	789.000	-	120.000	669.000
	I	LU1179465254	EUR	56,428.868	1,537.891	10,192.868	47,773.891
	I	LU0787641983	GBP	11,745.759	34.908	844.004	10,936.663
	I	LU0278093082	USD	711,661.049	22,633.514	198,336.395	535,958.168
	N	LU0858753535	USD	87,484.348	101.033	10,898.250	76,687.131
	R	LU0420008509	USD	4,517.273	22.000	478.979	4,060.294
	S	LU0209301448	USD	906,979.722	-	258,382.139	648,597.583
	U1	LU1809222026	USD	2,273.128	-	-	2,273.128
Asia ex Japan	USD A	LU0084450369	USD	26,087.938	94.635	2,412.508	23,770.065
	AN	LU1683484288	USD	590.000	400.000	-	990.000
	B	LU0084408755	USD	149,022.891	1,102.785	13,112.164	137,013.512
	C	LU0137007026	USD	18,698.301	321.352	6,171.715	12,847.938
	G	LU1917570845	USD	10.000	-	10.000	-
	H (hedged)	LU0218912409	EUR	26,110.527	626.960	1,522.045	25,215.442
	HI (hedged)	LU0368556733	EUR	1,375.004	-	23.040	1,351.964
	HN (hedged)	LU1683484106	EUR	1,225.000	-	-	1,225.000
	HR (hedged)	LU2054205849	CHF	484.359	-	-	484.359
	I	LU0278091540	USD	161,742.984	611.273	134,798.966	27,555.291
	N	LU0923573769	USD	74,136.875	75.000	21,941.124	52,270.751
	R	LU0420008848	USD	1,290.014	-	432.450	857.564
	S	LU1687389434	USD	10.000	-	10.000	-
Global Environmental Change	EUR A	LU1407930350	CHF	135,912.834	2,050.859	6,204.763	131,758.930
	A	LU0384405519	EUR	463,584.831	36,580.345	28,844.526	471,320.650
	AN	LU1683484874	CHF	83,394.936	2,230.000	8,302.103	77,322.833
	AN	LU1683485178	EUR	61,830.793	2,564.832	8,222.837	56,172.788
	AQNG	LU2585198927	USD	10.000	-	-	10.000
	B	LU1407930780	CHF	283,551.585	13,738.732	15,663.944	281,626.373

Shares Summary

Vontobel Fund -

Shares

	Share Class	ISIN-Code		At the beginning	Subscribed	Redeemed	At the end of the
				of the reporting			reporting period
Global	B	LU0384405600	EUR	1,038,519.499	63,208.627	122,158.005	979,570.121
Environmental	B1	LU2319663238	USD	10,864.442	288,726.890	9,086.720	290,504.612
Change (continued)	C	LU1651443175	EUR	283,866.179	20,363.500	37,176.939	267,052.740
	C	LU1956006941	USD	9,934.446	424.693	1,171.000	9,188.139
	C1	LU2319663584	USD	11,613.345	487.540	1,571.701	10,529.184
	G	LU2391439036	EUR	524,938.689	-	-	524,938.689
	G	LU2604377981	USD	8,233.363	667,756.318	985.127	675,004.554
	H (hedged)	LU1407930947	CHF	311,474.382	10,942.940	21,218.669	301,198.653
	H (hedged)	LU2308696694	SGD	12,094.367	-	971.817	11,122.550
	H (hedged)	LU1618348079	USD	177,734.414	12,159.858	34,247.925	155,646.347
	HN (hedged)	LU1683485095	CHF	221,869.267	26,839.361	24,471.003	224,237.625
	HN (hedged)	LU2308661045	SGD	39,385.562	-	-	39,385.562
	HN (hedged)	LU1683485251	USD	158,161.950	6,400.345	25,110.386	139,451.909
	HNG (hedged)	LU2708310870	CHF	-	10.000	-	10.000
	HNG (hedged)	LU2708310797	USD	-	10.000	-	10.000
	HNG (hedged)	LU2708310953	SGD	-	10.000	-	10.000
	HR (hedged)	LU2054206060	CHF	6,584.059	732.640	622.268	6,694.431
	I	LU0384405949	EUR	729,092.622	109,603.422	194,914.174	643,781.870
	I	LU2250008831	USD	449,545.447	26,350.340	57,364.765	418,531.022
	N	LU1683484957	CHF	102,810.405	18,079.389	4,891.795	115,997.999
	N	LU1598842364	EUR	439,467.756	23,445.346	101,471.872	361,441.230
	N	LU1618348236	GBP	150,365.321	28,738.688	31,104.005	148,000.004
	NG	LU2585198760	GBP	10.000	7,881.462	-	7,891.462
	NG	LU2585198844	USD	10.000	-	-	10.000
	NG	LU2640912098	EUR	10.000	9,007.708	96.052	8,921.656
	R	LU0385068894	EUR	4,594.191	83.960	115.211	4,562.940
	S	LU1956006784	EUR	210,756.370	92,908.068	102,769.390	200,895.048
Energy Revolution	EUR A	LU1407930194	CHF	34,982.729	857.583	2,300.269	33,540.043
	A	LU0384406087	EUR	8,940.483	81.981	1,187.159	7,835.305
	AN	LU1683485418	EUR	10,062.000	4,350.000	1,660.000	12,752.000
	B	LU1407930277	CHF	78,422.631	2,567.236	3,079.363	77,910.504
	B	LU0384406160	EUR	178,969.728	28,930.239	89,043.674	118,856.293
	C	LU0384406244	EUR	32,565.016	1,767.539	4,066.477	30,266.078
	C	LU0571082402	USD	34,182.685	4,033.229	4,906.489	33,309.425
	H (hedged)	LU0469623382	CHF	21,970.925	959.562	2,508.406	20,422.081
	HN (hedged)	LU1683485509	CHF	179,148.239	2,805.000	44,911.209	137,042.030
	I	LU0384406327	EUR	38,754.604	2,563.056	19,204.871	22,112.789
	N	LU0952815594	EUR	320,011.784	9,504.880	186,071.468	143,445.196
	N	LU2269201534	USD	98,961.777	880.000	27,534.935	72,306.842
	R	LU0385069272	EUR	3,478.961	4.000	135.898	3,347.063
mtx Sustainable	USD A	LU0384409180	USD	59,239.525	24,201.051	23,637.940	59,802.636
Asian Leaders (ex Japan)	AHI (hedged)	LU1711394905	EUR	950.000	2,675.000	-	3,625.000
	AI	LU1984203791	USD	916.101	2,302.183	146.432	3,071.852
	AN	LU1683484361	USD	182,055.413	22,557.421	53,866.513	150,746.321
	B	LU0384409263	USD	180,264.586	4,518.302	22,863.049	161,919.839
	B1	LU2177019705	USD	18,654.221	-	3,664.699	14,989.522
	C1	LU2177019887	USD	2,769.036	-	-	2,769.036
	G	LU2079841750	EUR	3,017.000	103.000	935.000	2,185.000
	G	LU1859548031	GBP	471,829.146	13,225.025	166,965.196	318,088.975
	G	LU1859547652	USD	3,135,989.228	178,952.759	2,250,185.375	1,064,756.612
	H (hedged)	LU0384409693	EUR	114,130.850	7,520.604	11,589.324	110,062.130
	HI (hedged)	LU0384409933	EUR	104,105.079	17,057.671	32,486.808	88,675.942
	HN (hedged)	LU1683482589	EUR	34,284.350	511.284	3,702.800	31,092.834
	HN (hedged)	LU2621354468	CHF	10.000	-	-	10.000
	HR (hedged)	LU2054207381	CHF	4,374.373	100.000	1,100.000	3,374.373
	I	LU2250524761	EUR	52,731.377	1,341.000	2,342.000	51,730.377

Shares Summary

Vontobel Fund -

Shares

	Share Class	ISIN-Code	At the beginning of the reporting period				At the end of the reporting period	
			Subscribed	Redeemed				
mtx Sustainable Asian Leaders (ex Japan) (continued)	I	LU0384410279 USD	855,328.605	101,301.862	228,581.857	728,048.610		
	N	LU2019989305 GBP	16,641.559	7,171.684	5,510.917	18,302.326		
	N	LU1683484445 USD	198,121.034	19,537.691	52,739.699	164,919.026		
	R	LU0385070528 USD	3,723.556	13.428	-	3,736.984		
	S	LU2146184358 USD	108,292.065	-	-	108,292.065		
	U1	LU2177019960 USD	5,149.990	-	-	5,149.990		
mtx Sustainable Emerging Markets Leaders	USD A	LU0571085330 USD	411,054.955	13,415.191	69,851.662	354,618.484		
	AG	LU1892255636 EUR	202,147.642	792.878	41,696.683	161,243.837		
	AG	LU1993004743 USD	21,168.456	4,891.898	9,184.550	16,875.804		
	AH (hedged)	LU1725744087 EUR	6,469.662	13.000	4,125.000	2,357.662		
	AHI (hedged)	LU1711395035 EUR	5,648.053	-	1,834.053	3,814.000		
	AI	LU1717117979 EUR	224,990.000	87,016.545	195,695.087	116,311.458		
	AI	LU1609308298 USD	96,714.795	14,603.741	42,181.902	69,136.634		
	AN	LU1717118191 GBP	40,902.086	3,190.650	8,001.123	36,091.613		
	AN	LU1683485681 USD	74,727.157	2,954.373	29,988.176	47,693.354		
	AQG	LU2066060703 EUR	3,714.000	861.124	1,224.659	3,350.465		
	AQG	LU2066060539 GBP	547,748.080	40,283.840	66,208.325	521,823.595		
	AQG	LU2066060968 USD	3,442.000	389.411	50.000	3,781.411		
	AQNG	LU2066060612 EUR	870.259	-	860.259	10.000		
	AQNG	LU2066060455 GBP	33,211.119	2,411.400	4,547.170	31,075.349		
	AQNG	LU2066060885 USD	387.000	-	377.000	10.000		
	ASX	LU1964740309 EUR	10.000	-	10.000	-		
	B	LU2028144173 EUR	162,344.616	6,638.285	40,999.792	127,983.109		
	B	LU1602272657 SEK	3,293,858.577	88,926.546	254,255.090	3,128,530.033		
	B	LU0571085413 USD	3,527,636.936	521,461.990	846,262.031	3,202,836.895		
	B1	LU1882611756 USD	91,917.516	-	13,489.364	78,428.152		
	C	LU1651443332 USD	44,915.106	1,625.147	5,172.006	41,368.247		
	C1	LU1882611830 USD	22,490.976	166.666	3,077.124	19,580.518		
	G	LU2362693702 EUR	1,356,227.375	95,897.124	398,707.533	1,053,416.966		
	G	LU1767066605 USD	10,871,207.589	1,273,315.223	3,413,477.642	8,731,045.170		
	H (hedged)	LU1646585114 EUR	443,508.010	7,911.225	69,988.295	381,430.940		
	HC (hedged)	LU1651443415 EUR	45,492.555	1,632.099	3,038.038	44,086.616		
	HI (hedged)	LU1550202615 CHF	140,349.913	3,057.000	70,682.644	72,724.269		
	HI (hedged)	LU1650589762 EUR	542,925.252	32,785.896	351,307.544	224,403.604		
	HN (hedged)	LU1725744830 CHF	100,842.922	1,110.744	41,215.990	60,737.676		
	HN (hedged)	LU1936213682 EUR	59,503.838	2,357.410	7,469.960	54,391.288		
	HNG (hedged)	LU2442792102 EUR	10.000	-	-	10.000		
	HR (hedged)	LU2054207464 CHF	5,556.778	168.430	1,439.024	4,286.184		
	I	LU1626216888 EUR	2,255,076.134	1,208,519.558	395,695.023	3,067,900.669		
	I	LU0571085686 USD	5,237,187.983	230,546.287	1,615,872.909	3,851,861.361		
	N	LU1918004273 EUR	105,165.836	8,606.413	23,026.403	90,745.846		
	N	LU1618348582 GBP	714,484.204	73,832.394	327,898.707	460,417.891		
	N	LU1626216961 USD	627,357.490	66,746.164	210,839.860	483,263.794		
	NG	LU2442792284 EUR	10.000	-	-	10.000		
	NG	LU2442792011 USD	10.000	-	-	10.000		
	R	LU0571092898 USD	8,846.795	21.000	589.282	8,278.513		
	S	LU1572142096 USD	3,177,793.526	-	107,399.088	3,070,394.438		
	U1	LU1882611913 USD	12,238.956	-	824.676	11,414.280		
mtx Emerging Markets Leaders ex China	USD E	LU2601939882 USD	-	50,010.000	-	50,010.000		
	E	LU2644752441 GBP	-	10.000	-	10.000		
	HR (hedged)	LU2601939700 CHF	-	40.000	-	40.000		
	I	LU2601939379 USD	-	10.000	-	10.000		
	N	LU2601939536 EUR	-	21,950.000	-	21,950.000		
	N	LU2644752524 GBP	-	10.000	-	10.000		
	N	LU2711870928 USD	-	2,065.000	-	2,065.000		
	N	LU2711871066 CHF	-	51,245.000	-	51,245.000		

Shares Summary

Vontobel Fund -

Shares

				At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
	Share Class	ISIN-Code					
mtx Emerging	R	LU2601939619	USD	-	10.000	-	10.000
Markets Leaders ex China (continued)	S	LU2601939452	USD	-	10.000	-	10.000
Smart Data Equity	USD A	LU0848325295	USD	24,658.586	1,925.579	2,587.199	23,996.966
	AN	LU1683487547	USD	4,729.227	325.000	3,819.227	1,235.000
	B	LU0848325378	USD	137,527.734	182.950	8,826.080	128,884.604
	H (hedged)	LU0848326186	CHF	12,610.414	845.197	768.000	12,687.611
	H (hedged)	LU0848326269	EUR	20,894.809	144.682	690.813	20,348.678
	HI (hedged)	LU0848326772	CHF	907.716	-	-	907.716
	HI (hedged)	LU0848326855	EUR	664.660	16.087	16.506	664.241
	HN (hedged)	LU1683482233	CHF	10,839.566	-	2,265.449	8,574.117
	HN (hedged)	LU1179465684	EUR	10,666.586	-	165.000	10,501.586
	HN (hedged)	LU1179465338	GBP	359.171	-	-	359.171
	HR (hedged)	LU2054207548	CHF	251.482	9.000	190.000	70.482
	I	LU0848325618	USD	6,520.999	-	1,387.000	5,133.999
	N	LU0848325709	USD	13,894.252	-	619.357	13,274.895
	R	LU0848325881	USD	1,130.402	-	101.323	1,029.079
Commodity	USD B	LU0415414829	USD	528,270.304	379,437.114	111,649.178	796,058.240
	C	LU0415415123	USD	41,307.260	1,224.289	9,522.963	33,008.586
	G	LU1495972553	GBP	33.000	-	23.000	10.000
	G	LU1912801211	USD	446,287.781	200.000	356,647.781	89,840.000
	H (hedged)	LU0415415479	CHF	149,675.331	11,218.447	24,101.056	136,792.722
	H (hedged)	LU0415415636	EUR	1,268,607.214	84,624.001	911,632.238	441,598.977
	H (hedged)	LU0505242726	SEK	249,493.778	34,136.228	73,195.532	210,434.474
	HI (hedged)	LU0415416287	CHF	306,870.385	57,702.000	137,375.790	227,196.595
	HI (hedged)	LU0415416444	EUR	793,292.919	169,256.229	201,956.541	760,592.607
	HI (hedged)	LU0505242999	SEK	424.724	51.102	399.942	75.884
	HN (hedged)	LU1683488941	CHF	12,365.000	-	50.000	12,315.000
	HN (hedged)	LU1683489089	EUR	41,592.363	2,992.023	10,312.612	34,271.774
	HS (hedged)	LU0692735565	CHF	174,550.532	-	174,550.532	-
	I	LU0415415800	USD	540,474.991	165,556.999	130,963.552	575,068.438
	N	LU2466569675	GBP	7,778.034	67,680.533	6,390.577	69,067.990
	N	LU1683488867	USD	127,730.359	18,306.906	15,960.230	130,077.035
	R	LU0415416790	USD	8,768.587	350.000	1,420.000	7,698.587
Dynamic Commodity	USD B	LU0759371569	USD	13,436.998	345.023	13,782.021	-
	H (hedged)	LU0759371999	CHF	5,729.443	-	5,729.443	-
	H (hedged)	LU0759372021	EUR	20,328.229	6.131	20,334.360	-
	HI (hedged)	LU0759372450	CHF	25,000.000	-	25,000.000	-
	HI (hedged)	LU0759372534	EUR	14,416.444	49.890	14,466.334	-
	HN (hedged)	LU1683488784	CHF	1,410.000	-	1,410.000	-
	HN (hedged)	LU1683488602	EUR	410.000	-	410.000	-
	I	LU0759372880	USD	66,228.197	-	66,228.197	-
	R	LU0759372963	USD	145.672	-	145.672	-
	S	LU2168325152	EUR	10.000	-	10.000	-
	S	LU0759376105	USD	59,956.577	-	59,956.577	-
Non-Food Commodity	USD B	LU1106544643	USD	17,601.716	172,521.010	4,526.070	185,596.656
	H (hedged)	LU1106545293	CHF	6,969.648	18.500	500.000	6,488.148
	H (hedged)	LU1106545376	EUR	192,273.539	4,273.647	186,288.342	10,258.844
	HI (hedged)	LU1106545533	CHF	27,785.000	8,750.000	11,000.000	25,535.000
	HI (hedged)	LU1106545616	EUR	734,948.907	5,280.731	85,699.522	654,530.116
	I	LU1106544999	USD	13,118.700	-	4,056.700	9,062.000
	N	LU1683489915	USD	8,262.000	-	4,267.000	3,995.000
	R	LU1106545962	USD	531.933	2.500	157.282	377.151
	S	LU2194484734	EUR	10.000	-	-	10.000
	S	LU1106545020	USD	10.000	-	10.000	-

Shares Summary

Vontobel Fund -

Shares

				At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
Share Class	ISIN-Code						
Emerging Markets Debt	USD AH (hedged)	LU1482064224	EUR	40,347.902	4,057.045	2,703.094	41,701.853
	AHG (hedged)	LU2550873801	CHF	10.000	4,957.924	170.000	4,797.924
	AHI (hedged)	LU1572142336	CHF	880.033	-	-	880.033
	AHI (hedged)	LU1572142252	EUR	2,913,190.373	40,404.707	212.000	2,953,383.080
	AHN (hedged)	LU2269201294	CHF	5,275.000	7,416.524	-	12,691.524
	AHN (hedged)	LU1684196279	EUR	52,094.000	220.000	330.000	51,984.000
	AI	LU1086766554	EUR	910,269.736	2,011,385.033	1,062,560.230	1,859,094.539
	AI	LU1572142179	USD	42,250.978	19,957.000	16,141.733	46,066.245
	AM	LU1675867243	USD	74,901.950	720.000	8,793.191	66,828.759
	AQ1	LU1683477746	USD	28,293.416	-	1,770.753	26,522.663
	AQ1 Gross	LU2066061347	USD	7,772.919	11.507	-	7,784.426
	AQC1	LU1683478397	USD	6,452.784	153.539	1,338.568	5,267.755
	AQC1 Gross	LU2066061420	USD	3,307.124	-	-	3,307.124
	AQG	LU1422763562	USD	697,565.785	705.000	4,761.671	693,509.114
	AQHN (hedged)	LU2128042822	GBP	2,759.215	667.208	1,898.421	1,528.002
	AQHNG (hedged)	LU1991126514	EUR	2,026,610.000	30,000.000	405,600.000	1,651,010.000
	AQHNG (hedged)	LU1991126357	GBP	21,461.476	13,375.400	4,457.056	30,379.820
	AQNG	LU1991126605	USD	220,983.000	1,400.000	10,380.000	212,003.000
	AS	LU1482064067	USD	38,285.215	714.583	767.082	38,232.716
	B	LU0926439562	USD	1,884,025.839	73,224.390	363,609.396	1,593,640.833
	B1	LU1683477829	USD	84,554.417	165.916	23,131.185	61,589.148
	C	LU1482063762	USD	66,029.524	1,959.515	7,241.980	60,747.059
	C1	LU1683478124	USD	3,175.680	3,297.360	222.863	6,250.177
	G	LU1828123312	EUR	310,644.540	14,358.234	71,677.256	253,325.518
	G	LU2122467942	USD	2,037,108.454	650,295.734	484,812.449	2,202,591.739
	H (hedged)	LU0926440065	CHF	422,234.867	5,713.614	39,084.467	388,864.014
	H (hedged)	LU0926439992	EUR	958,415.887	314,863.193	95,482.208	1,177,796.872
	HC (hedged)	LU1482063929	EUR	201,481.101	7,103.374	13,164.599	195,419.876
	HG (hedged)	LU2514512818	CHF	490,252.629	454,165.958	65,638.239	878,780.348
	HG (hedged)	LU2086836165	EUR	1,251,563.723	63,930.738	147,615.317	1,167,879.144
	HG (hedged)	LU2550873983	GBP	13,254.596	673.200	4,158.917	9,768.879
	HI (hedged)	LU0926440495	CHF	1,219,822.607	18,985.655	617,463.002	621,345.260
	HI (hedged)	LU0926440222	EUR	2,288,060.962	219,725.407	447,449.939	2,060,336.430
HI (hedged)	LU1700373241	GBP	3,320.799	5,260.000	1,051.827	7,528.972	
HN (hedged)	LU1683481938	CHF	125,243.701	8,143.126	10,609.462	122,777.365	
HN (hedged)	LU1683488438	EUR	184,201.422	5,843.589	22,628.286	167,416.725	
HNG (hedged)	LU2447966644	CHF	10.000	-	-	10.000	
HR (hedged)	LU2054206490	CHF	7,163.075	33.000	2,516.075	4,680.000	
HS (hedged)	LU1627767111	CHF	1,969,878.415	-	-	1,969,878.415	
HS (hedged)	LU1502168690	EUR	745.000	-	475.000	270.000	
I	LU0926439729	USD	3,790,416.839	1,077,139.648	790,599.461	4,076,957.026	
N	LU0926439646	USD	207,060.978	8,563.000	45,033.741	170,590.237	
R	LU0992847904	USD	2,948.762	-	822.963	2,125.799	
S	LU1171709691	USD	1,835,800.647	-	-	1,835,800.647	
U1	LU1809222455	USD	254.122	-	-	254.122	
UAQ1 Gross	LU2066061693	USD	10.000	-	10.000	-	
Sustainable Emerging Markets Debt	USD A	LU2145397134	USD	4,510.000	-	-	4,510.000
	AH (hedged)	LU2145397480	EUR	10.000	-	-	10.000
	AHE (hedged)	LU2243827156	EUR	460,309.101	79,187.000	26,605.000	512,891.101
	AHI (hedged)	LU2436814722	EUR	690,081.000	171,160.222	589,589.000	271,652.222
	AHN (hedged)	LU2186295551	GBP	10.000	-	-	10.000
	AI	LU2145396169	USD	3,310.000	-	-	3,310.000
	AI	LU2677656261	EUR	-	727,845.000	225,880.000	501,965.000
	B	LU2145397050	USD	9,183.263	12,969.204	374.643	21,777.824
	E	LU2145396912	USD	311,690.000	-	95,000.000	216,690.000
G	LU2145396599	USD	4,963.269	2,000.000	-	6,963.269	

Shares Summary

Vontobel Fund -

Shares

				At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
Sustainable	H (hedged)	LU2145397217	CHF	12,570.117	2,955.899	-	15,526.016
Emerging	H (hedged)	LU2145397308	EUR	5,043.792	623.006	46.847	5,619.951
Markets Debt	HE (hedged)	LU2145396755	CHF	3,092.000	-	-	3,092.000
(continued)	HE (hedged)	LU2145396839	EUR	17,417.000	-	341.000	17,076.000
	HG (hedged)	LU2145396672	CHF	237,961.030	6,747.600	15,205.482	229,503.148
	HG (hedged)	LU2550873710	EUR	104,665.442	2,062.358	14,647.449	92,080.351
	HI (hedged)	LU2145396243	CHF	214,300.000	47,190.000	4,074.000	257,116.000
	HI (hedged)	LU2145396326	EUR	394,294.874	270,236.128	79,369.250	585,161.752
	HN (hedged)	LU2406599998	CHF	22,074.268	9,044.887	1,066.504	30,052.651
	HN (hedged)	LU2145397647	EUR	59,622.706	424.842	2,116.156	57,931.392
	HR (hedged)	LU2145397993	CHF	1,257.388	-	-	1,257.388
	HX (hedged)	LU2549539034	CHF	1,559,515.270	118,864.460	79,631.650	1,598,748.080
	HX (hedged)	LU2549539117	EUR	81,833.200	5,897.000	3,479.300	84,250.900
	I	LU2145396086	USD	63,954.000	14.000	6,002.000	57,966.000
	N	LU2145397563	USD	9,685.000	745.000	9,180.000	1,250.000
	R	LU2145397720	USD	401.317	-	-	401.317
Sustainable	EUR B	LU2146131318	EUR	50,928.143	2,029.315	23,144.084	29,813.374
Global Bond	HI (hedged)	LU1246874892	CHF	1,465,051.000	28,250.000	144,151.000	1,349,150.000
	HI (hedged)	LU1246874462	USD	10.000	-	10.000	-
	HS (hedged)	LU1246875196	CHF	176,310.000	195,679.877	-	371,989.877
	I	LU1246874629	EUR	451,257.370	110,864.199	285,108.976	277,012.593
	S	LU1502168856	EUR	10.000	-	10.000	-
Credit	USD E	LU1242417589	USD	327,536.606	50,061.901	33,156.700	344,441.807
Opportunities	HE (hedged)	LU2416423130	CHF	99,304.800	1,507.000	17,158.400	83,653.400
	HE (hedged)	LU2416423056	EUR	107,559.447	26,235.800	12,633.777	121,161.470
	HI (hedged)	LU2416422835	CHF	10.000	40.000	-	50.000
	HI (hedged)	LU2416422751	EUR	22,288.332	3,526.639	17,548.119	8,266.852
	I	LU2416422678	USD	3,032.488	5,468.596	-	8,501.084
	R	LU2416423213	USD	5,872.000	2,087.000	1,325.000	6,634.000
Global	USD A	LU1395536086	USD	59,491.667	1,578.183	3,010.272	58,059.578
Corporate Bond	AH (hedged)	LU1395536169	CHF	815,879.003	29,351.178	35,011.524	810,218.657
	AH (hedged)	LU1395536243	EUR	73,548.207	2,705.306	9,438.532	66,814.981
	AHG (hedged)	LU2550874015	CHF	310.000	7,774.189	-	8,084.189
	AHN (hedged)	LU1683488198	CHF	40,851.246	5,078.381	2,250.382	43,679.245
	AHN (hedged)	LU1683488271	EUR	20,770.203	11,040.000	2,395.000	29,415.203
	AN	LU1683487976	USD	61,139.000	2,302.100	4,604.000	58,837.100
	AQHI (hedged)	LU2605936843	EUR	1,546,660.690	32,178.436	-	1,578,839.126
	AQHN (hedged)	LU2207973418	GBP	17,069.692	145,082.250	4,185.472	157,966.470
	B	LU1395536599	USD	34,557.947	4,113.089	5,143.734	33,527.302
	C	LU1395536672	USD	42,301.075	4,699.669	1,366.610	45,634.134
	G	LU1309987045	USD	545,978.546	30,833.064	47,602.721	529,208.889
	H (hedged)	LU2546262952	AUD	10.000	-	-	10.000
	H (hedged)	LU2269201377	CHF	16,290.438	3,054.866	1,340.254	18,005.050
	H (hedged)	LU1395536755	EUR	46,306.321	31,384.204	5,695.149	71,995.376
	HC (hedged)	LU1395536839	EUR	39,927.978	1,048.996	5,485.410	35,491.564
	HG (hedged)	LU1831168353	CHF	1,899,313.397	137,029.607	201,313.074	1,835,029.930
	HG (hedged)	LU1291112750	EUR	1,645,652.831	116,833.475	220,771.565	1,541,714.741
	HI (hedged)	LU1395536912	CHF	209,139.154	8,885.522	10,991.000	207,033.676
	HI (hedged)	LU1395537050	EUR	111,683.753	6,164.912	23,259.506	94,589.159
	HN (hedged)	LU2546263091	AUD	10.000	-	-	10.000
	HN (hedged)	LU2269201450	CHF	9,516.206	1,925.024	820.000	10,621.230
	HN (hedged)	LU1734078667	EUR	29,921.097	23.000	4,987.933	24,956.164
	HR (hedged)	LU2054206813	CHF	3,608.332	691.549	428.332	3,871.549
	HS (hedged)	LU2398925581	CHF	839,114.332	-	2,500.000	836,614.332
	I	LU1395537134	USD	204,118.806	750.000	116,489.867	88,378.939
	N	LU1683487893	USD	14,290.320	3,338.000	1,210.000	16,418.320

Shares Summary

Vontobel Fund -

Shares

	Share Class	ISIN-Code		At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period	
Global	R	LU1435047193	USD	800.000	1,275.000	-	2,075.000	
Corporate Bond (continued)								
Emerging Markets Blend	USD	AQHN (hedged)	LU2445929370	GBP	80,874.557	35,999.448	50,842.986	66,031.019
		B	LU1963342115	USD	5,367.013	13,172.384	431.188	18,108.209
		HI (hedged)	LU1896847891	CHF	790.000	-	500.000	290.000
		HI (hedged)	LU1896847628	EUR	71,915.011	27,307.748	32,190.000	67,032.759
		HR (hedged)	LU2054206144	CHF	1,820.900	90.000	15.000	1,895.900
		HS (hedged)	LU1896848279	CHF	2,910.001	-	-	2,910.001
		I	LU1256229680	USD	471,801.071	19,828.486	24,315.307	467,314.250
		PHS (partially hedged)	LU2001997159	CHF	10.000	-	10.000	-
		R	LU1896847974	USD	9,343.219	411.500	50.000	9,704.719
Emerging Markets Corporate Bond	USD	A	LU2033400107	USD	14,128.201	281.928	1,261.129	13,149.000
		AHI (hedged)	LU2307042361	EUR	35,201.700	-	24,061.090	11,140.610
		AHN (hedged)	LU2269200726	CHF	12,125.000	3,945.020	100.000	15,970.020
		AI	LU1984203957	USD	320,279.218	-	1,763.370	318,515.848
		AQ Gross	LU2040068657	USD	5,331.153	-	-	5,331.153
		AQ1	LU1882612051	USD	123,752.482	2,806.273	41,548.863	85,009.892
		AQ1 Gross	LU2066061776	USD	101,133.723	34,032.365	12,119.368	123,046.720
		AQC1	LU1882612309	USD	62,403.893	582.492	3,842.805	59,143.580
		AQC1 Gross	LU2066061859	USD	11,258.845	646.073	4,995.822	6,909.096
		AQH (hedged)	LU2040068731	EUR	2,120.993	6,968.253	4,087.402	5,001.844
		Gross						
		AQHN (hedged)	LU2128042749	GBP	47,653.766	8,299.145	3,426.958	52,525.953
		AQN	LU1914926925	USD	221,497.330	22,630.955	33,684.761	210,443.524
		B	LU1750111707	USD	424,997.782	64,344.816	73,740.652	415,601.946
		B1	LU1882612135	USD	736,207.586	83,704.526	127,239.644	692,672.468
		C1	LU1882612218	USD	371,730.560	7,640.260	66,953.417	312,417.403
		H (hedged)	LU1944396107	CHF	36,294.363	25,037.225	22,120.737	39,210.851
		H (hedged)	LU1944396289	EUR	853,788.121	31,305.885	240,061.185	645,032.821
		HG (hedged)	LU2408023096	EUR	10.000	-	-	10.000
		HI (hedged)	LU1923148958	CHF	854,858.686	38,871.637	105,980.005	787,750.318
		HI (hedged)	LU1750111533	EUR	4,219,956.014	328,531.169	1,502,740.305	3,045,746.878
		HN (hedged)	LU2269200999	CHF	29,489.269	2,135.831	4,335.269	27,289.831
		HN (hedged)	LU2171257319	EUR	620,893.306	16,187.948	272,286.569	364,794.685
		HR (hedged)	LU2054206227	CHF	13,762.072	143.820	1,100.000	12,805.892
		I	LU1305089796	USD	5,224,873.890	525,777.450	1,864,470.047	3,886,181.293
		N	LU1750111616	USD	223,502.736	2,426.478	43,955.003	181,974.211
		R	LU1646585627	USD	25,159.521	68.200	2,449.707	22,778.014
		S	LU2046631813	USD	12,910.000	-	-	12,910.000
		U1	LU1882612481	USD	229,471.262	5,075.809	58,398.954	176,148.117
		UAQ1 Gross	LU2040068814	USD	38,919.454	2,477.216	6,032.883	35,363.787
TwentyFour Absolute Return Credit Fund	GBP	AH (hedged)	LU1380459195	CHF	56,902.531	475.000	6,233.000	51,144.531
		AH (hedged)	LU1380459278	EUR	132,727.952	3,067.267	25,335.205	110,460.014
		AH (hedged)	LU1380459351	USD	36,424.051	374.972	4,788.354	32,010.669
		AH1 (hedged)	LU2301284217	USD	18,538.859	13,378.928	757.040	31,160.747
		Gross						
		AHI (hedged)	LU1599320105	EUR	54,047.063	3,228.000	22,658.677	34,616.386
		AHN (hedged)	LU1734078154	CHF	37,340.980	9,641.000	4,842.965	42,139.015
		AHN (hedged)	LU1683487620	EUR	55,782.114	310.867	1,236.681	54,856.300
		AI	LU1267852249	GBP	9,310.107	340.000	-	9,650.107
		AQG	LU1530788402	GBP	10,692,786.991	1,150,362.556	1,787,057.296	10,056,092.251
		AQHG (hedged)	LU1530788238	EUR	222,825.957	17,453.546	14,153.764	226,125.739
		AQHG (hedged)	LU1767065979	USD	22,214.861	5,868.900	7,782.000	20,301.761
		AQHN (hedged)	LU1331789450	EUR	3,357.874	3,010.968	895.069	5,473.773
		AQHNG (hedged)	LU1410502493	USD	222,810.180	11,551.776	36,272.945	198,089.011
		AQN	LU1331789377	GBP	787,532.154	139,453.741	225,382.939	701,602.956
		AQNG	LU1368730674	GBP	8,748,727.505	630,952.618	1,315,129.128	8,064,550.995

Shares Summary

Vontobel Fund -

Shares

	Share Class	ISIN-Code		At the beginning	Subscribed	Redeemed	At the end of the
				of the reporting			reporting period
TwentyFour Absolute Return Credit Fund (continued)	G	LU1273680238	GBP	2,341,462.892	608,857.081	447,581.984	2,502,737.989
	H (hedged)	LU2270707222	CHF	170.000	80.000	-	250.000
	H (hedged)	LU1551754432	EUR	141,363.912	19,497.654	20,334.530	140,527.036
	H (hedged)	LU2379878536	USD	1,200,579.692	270,184.453	126,453.422	1,344,310.723
	H1 (hedged)	LU2133069521	USD	230,409.637	33,481.212	40,835.812	223,055.037
	HC (hedged)	LU1706316335	EUR	1,055.003	5.161	326.747	733.417
	HC1 (hedged)	LU2582021049	USD	57,268.372	63,908.774	1,467.027	119,710.119
	HG (hedged)	LU2419361550	CHF	590,799.893	29,125.662	292,358.821	327,566.734
	HG (hedged)	LU1925065655	EUR	2,103,813.476	45,801.964	678,087.887	1,471,527.553
	HG (hedged)	LU2419361634	USD	463,720.548	40,906.249	196,669.290	307,957.507
	HI (hedged)	LU2191833487	AUD	220,010.000	-	100,000.000	120,010.000
	HI (hedged)	LU1599320444	CHF	292,333.933	2,285.000	9,389.421	285,229.512
	HI (hedged)	LU1331789617	EUR	1,747,429.091	577,581.714	523,693.093	1,801,317.712
	HI (hedged)	LU2445929297	JPY	264,339.846	-	528.092	263,811.754
	HI (hedged)	LU2379878619	USD	37,595.529	8,803.982	2,218.119	44,181.392
	HN (hedged)	LU2270707495	CHF	6,545.000	2,110.000	840.000	7,815.000
	HN (hedged)	LU1734078238	EUR	547,576.226	28,712.640	383,913.875	192,374.991
	HN (hedged)	LU1767066357	USD	134,584.628	11,994.818	83,800.588	62,778.858
	HR (hedged)	LU2054208199	CHF	16,494.398	1,050.000	1,038.398	16,506.000
	I	LU1267852082	GBP	428,058.042	122,470.922	84,167.926	466,361.038
	N	LU1267852595	GBP	587,771.717	118,305.642	338,916.816	367,160.543
	R	LU1273680154	GBP	7,053.506	-	-	7,053.506
	UH1 (hedged)	LU2133069794	USD	146,562.628	23,602.655	8,124.494	162,040.789
TwentyFour Sustainable Short Term Bond Income	GBP AH (hedged)	LU2081487378	EUR	569.731	316.225	103.767	782.189
	AHI (hedged)	LU2210410036	CHF	5,449.545	9,763.366	12,823.297	2,389.614
	AHI (hedged)	LU2081486727	EUR	10,331.725	12,657.073	5,247.391	17,741.407
	AHI (hedged)	LU2210409616	USD	3,386.507	3,332.668	1,753.044	4,966.131
	AHN (hedged)	LU2210410382	CHF	82,115.000	635.000	4,650.000	78,100.000
	AHN (hedged)	LU2210410465	EUR	26,087.434	917.655	7,937.265	19,067.824
	AHN (hedged)	LU2210409889	USD	15,645.761	10,800.000	3,628.000	22,817.761
	AN	LU2386632371	GBP	19,218.989	13,023.824	2,184.888	30,057.925
	AQG	LU2081485596	GBP	3,431,234.693	1,930,621.849	370,079.338	4,991,777.204
	AQH (hedged)	LU2386632025	USD	10.000	-	-	10.000
	AQHNG (hedged)	LU2081486487	EUR	26,345.747	16,278.662	2,034.894	40,589.515
	AQHNG (hedged)	LU2403268092	USD	13,783.897	8,326.307	10,992.282	11,117.922
	AQI	LU2081485919	GBP	4,486.330	1,765.467	1,438.657	4,813.140
	AQN	LU2081486057	GBP	351.325	263.356	1.003	613.678
	AQNG	LU2081485679	GBP	386,418.549	33,894.663	69,126.795	351,186.417
	G	LU2081485240	GBP	2,830,072.987	1,564,786.338	598,498.696	3,796,360.629
	H (hedged)	LU2210410119	CHF	19,951.059	1,317.591	12,112.344	9,156.306
	H (hedged)	LU2081487295	EUR	31,375.484	5,884.579	3,609.318	33,650.745
	H (hedged)	LU2210410549	SEK	100.000	-	-	100.000
	H (hedged)	LU2388383049	USD	715.623	367.425	65.153	1,017.895
	H (hedged)	LU2597969380	NOK	100.000	-	-	100.000
	HI (hedged)	LU2210409962	CHF	23,249.807	578.995	2,213.968	21,614.834
	HI (hedged)	LU2081486560	EUR	692,985.082	44,421.481	534,144.857	203,261.706
	HI (hedged)	LU2081487709	USD	37,503.328	134,612.215	22,710.162	149,405.381
	HI (hedged)	LU2587300034	NOK	12,118,541.580	5,149,163.799	1,460,576.120	15,807,129.259
	HN (hedged)	LU2210410200	CHF	87,495.411	-	47,374.000	40,121.411
	HN (hedged)	LU2081486644	EUR	41,230.148	5,615.099	-	46,845.247
	HN (hedged)	LU2210409707	USD	15,839.000	410.000	11,080.000	5,169.000
	HNG (hedged)	LU2386631720	CHF	302,215.379	4,530.200	220,530.310	86,215.269
	HNG (hedged)	LU2081486214	EUR	502,675.323	25,478.227	122,649.359	405,504.191
	HNG (hedged)	LU2386631993	USD	417,589.998	38,160.723	68,399.617	387,351.104
	HR (hedged)	LU2270707578	CHF	109.950	-	99.950	10.000
	N	LU2081485836	GBP	26,271.575	16,132.388	7,502.566	34,901.397

Shares Summary

Vontobel Fund -

Shares

	Share Class	ISIN-Code		At the beginning	Subscribed	Redeemed	At the end of the
				of the reporting			reporting period
TwentyFour	NG	LU2081485323	GBP	329,286.704	43,909.296	94,161.194	279,034.806
Sustainable Short	R	LU2113308055	GBP	127.713	-	-	127.713
Term Bond Income (continued)							
TwentyFour	GBP AH (hedged)	LU1380459435	CHF	264,028.395	12,283.583	13,700.596	262,611.382
Strategic	AH (hedged)	LU1380459518	EUR	501,205.234	28,284.726	151,406.179	378,083.781
Income Fund	AH (hedged)	LU1380459609	USD	100,881.703	6,340.871	7,463.784	99,758.790
	AHI (hedged)	LU1325139290	EUR	461,168.920	52,591.746	23,866.715	489,893.951
	AHN (hedged)	LU1683482407	CHF	425,637.350	17,700.376	76,650.381	366,687.345
	AHN (hedged)	LU1734078311	EUR	684,293.455	18,569.052	374,687.003	328,175.504
	AMH (hedged)	LU1325137245	EUR	13,075.981	5,294.458	2,769.639	15,600.800
	AMH (hedged)	LU2219414112	USD	274,520.775	2,567.906	740.183	276,348.498
	AQ	LU1695534591	GBP	62,580.458	2,996.378	5,508.772	60,068.064
	AQG	LU1322872018	GBP	4,289,664.204	256,734.711	560,089.462	3,986,309.453
	AQH (hedged)	LU1695534757	EUR	412,106.029	63,218.211	87,462.845	387,861.395
	Gross						
	AQH (hedged)	LU1695534831	HKD	482,921.981	-	-	482,921.981
	Gross						
	AQH (hedged)	LU1695534914	SGD	87,742.923	103.118	5,036.000	82,810.041
	Gross						
	AQH (hedged)	LU1695534674	USD	1,224,765.600	146,653.935	83,471.362	1,287,948.173
	Gross						
	AQH1 (hedged)	LU1683478801	USD	336,091.383	39,614.144	20,138.744	355,566.783
	AQH1 (hedged)	LU2066061008	USD	504,703.772	220,526.866	100,361.588	624,869.050
	Gross						
	AQHC1 (hedged)	LU1683479288	USD	53,835.911	10,383.896	2,126.594	62,093.213
	AQHC1 (hedged)	LU2066061180	USD	36,100.060	1,788.825	2,218.266	35,670.619
	Gross						
	AQHG (hedged)	LU1816229899	EUR	219,094.840	78,538.071	59,126.835	238,506.076
	AQHG (hedged)	LU1816230046	USD	1,211,331.295	172,235.234	328,951.392	1,054,615.137
	AQHI (hedged)	LU1331792082	USD	154,468.875	13,230.143	11,611.074	156,087.944
	AQHN (hedged)	LU1325135033	EUR	31,173.757	18,499.362	2,706.667	46,966.452
	AQHNG (hedged)	LU2412104643	AUD	10.000	-	-	10.000
	AQHNG (hedged)	LU2412104569	CNH	85.000	-	-	85.000
	AQHNG (hedged)	LU1325134226	EUR	312,392.208	21,192.786	71,599.227	261,985.767
	AQHNG (hedged)	LU2412104726	SGD	10.000	-	-	10.000
	AQHNG (hedged)	LU1451580523	USD	525,074.014	105,202.352	34,644.307	595,632.059
	AQN	LU1322871630	GBP	137,023.763	30,953.359	6,971.295	161,005.827
	AQNG	LU1695534328	GBP	515,581.130	111,577.574	29,653.131	597,505.573
	G	LU1322871713	GBP	1,772,219.843	156,615.532	725,448.528	1,203,386.847
	H (hedged)	LU2270707065	CHF	6,459.593	30,985.000	724.000	36,720.593
	H (hedged)	LU1551754515	EUR	1,400,587.456	506,700.952	244,733.303	1,662,555.105
	H (hedged)	LU1767066191	HKD	66,882.857	-	-	66,882.857
	H (hedged)	LU1767066274	SGD	7,567.415	-	-	7,567.415
	H (hedged)	LU1695535135	USD	2,083,019.903	109,557.296	277,527.786	1,915,049.413
	H1 (hedged)	LU1683479015	USD	1,678,286.356	343,253.519	165,525.790	1,856,014.085
	HC (hedged)	LU1706319271	EUR	76,531.946	11,870.940	16,602.958	71,799.928
	HC1 (hedged)	LU1683479106	USD	516,870.789	98,462.778	39,527.959	575,805.608
	HG (hedged)	LU1717117623	EUR	1,875,615.006	160,716.914	1,168,536.116	867,795.804
	HG (hedged)	LU1717117896	USD	1,853,416.117	126,211.190	1,392,159.021	587,468.286
	HI (hedged)	LU1325143136	CHF	647,391.516	26,673.667	70,272.202	603,792.981
	HI (hedged)	LU1325141510	EUR	1,950,512.600	453,190.080	637,521.416	1,766,181.264
	HI (hedged)	LU1820067186	NOK	13,508,473.571	3,268,072.159	1,313,090.394	15,463,455.336
	HI (hedged)	LU1325144027	USD	962,345.825	55,213.660	105,056.598	912,502.887
	HN (hedged)	LU2270707149	CHF	85,262.988	32,949.499	8,734.428	109,478.059
	HN (hedged)	LU1734078584	EUR	342,871.925	35,100.186	102,087.135	275,884.976
	HN (hedged)	LU1767066431	USD	194,206.078	14,916.482	28,332.032	180,790.528
	HNG (hedged)	LU1325133921	EUR	712,575.709	55,870.936	35,276.452	733,170.193
	HNG (hedged)	LU1695535051	USD	1,266,932.526	37,884.075	85,190.673	1,219,625.928

Shares Summary

Vontobel Fund -

Shares

	Share Class	ISIN-Code	At the beginning		At the end of the		
			of the reporting period	Subscribed	Redeemed	reporting period	
TwentyFour Strategic Income Fund (continued)	HNY (hedged)	LU2084840284	EUR	211,427.815	14,179.406	10,409.407	215,197.814
	HNY (hedged)	LU2084839948	USD	9,378.559	-	-	9,378.559
	HR (hedged)	LU1650589929	CHF	59,392.952	2,783.530	2,433.011	59,743.471
	HS (hedged)	LU2373412878	CHF	267,960.000	-	-	267,960.000
	I	LU1322871390	GBP	875,844.608	119,969.510	159,326.848	836,487.270
	N	LU1322871556	GBP	38,414.810	7,009.374	7,485.116	37,939.068
	NG	LU1322871986	GBP	119,952.399	18.804	6,636.168	113,335.035
	R	LU1322872109	GBP	60,699.074	648.000	5,513.000	55,834.074
	UAQ1	LU2113057629	GBP	15,285.401	-	-	15,285.401
	UAQH1 (hedged)	LU2113057546	AUD	21,062.526	313.151	-	21,375.677
	UAQH1 (hedged)	LU2362997244	CNH	300,230.574	-	-	300,230.574
	UAQH1 (hedged)	LU2113058353	EUR	74,499.071	-	4,856.726	69,642.345
	UAQH1 (hedged)	LU2113057462	SGD	50,138.270	-	-	50,138.270
	UAQH1 (hedged)	LU1933832625	USD	2,054,535.578	95,347.763	505,787.980	1,644,095.361
	UAQH1 (hedged)	LU2066061263	USD	38,665.489	2,653.538	2,061.156	39,257.871
	Gross						
	UAQHN1 (hedged)	LU2362695319	AUD	15.000	23,774.482	-	23,789.482
	UAQHN1 (hedged)	LU2362695582	CNH	80.000	-	-	80.000
	UAQHN1 (hedged)	LU2362695400	SGD	15.000	-	-	15.000
	UH1 (hedged)	LU1809222539	USD	3,847,300.242	193,333.727	545,456.688	3,495,177.281
TwentyFour Sustainable Strategic Income Fund	GBP AH (hedged)	LU2549760754	EUR	10.000	-	-	10.000
	AHI (hedged)	LU2549761216	EUR	10.000	-	-	10.000
	AHI (hedged)	LU2549758857	USD	10.000	-	-	10.000
	AQG	LU2549760085	GBP	49,024.300	4,653.825	2,902.423	50,775.702
	AQHG (hedged)	LU2549760838	EUR	10.000	-	-	10.000
	AQHG (hedged)	LU2549759400	USD	10.000	7,627.037	-	7,637.037
	AQHN (hedged)	LU2549761307	EUR	10.000	-	-	10.000
	AQHN (hedged)	LU2549758931	USD	10.000	-	-	10.000
	AQHNG (hedged)	LU2549761489	EUR	10.000	-	-	10.000
	AQHNG (hedged)	LU2549759582	USD	10.000	-	-	10.000
	AQI	LU2549759665	GBP	10.000	-	-	10.000
	AQN	LU2549760242	GBP	542.318	718.042	92.020	1,168.340
	AQNG	LU2549759749	GBP	26,170.654	4,721.901	19,086.788	11,805.767
	G	LU2549760168	GBP	37,257.318	2,745.287	5,541.754	34,460.851
	H (hedged)	LU2549759822	CHF	10.000	-	-	10.000
	H (hedged)	LU2549760671	EUR	10.000	-	-	10.000
	HG (hedged)	LU2549761059	EUR	10.000	-	-	10.000
	HG (hedged)	LU2549759152	USD	10.000	-	-	10.000
	HI (hedged)	LU2549758774	CHF	10.000	-	-	10.000
	HI (hedged)	LU2549761133	EUR	25,762.964	1,087.239	2,179.876	24,670.327
	HI (hedged)	LU2549759319	USD	10.000	-	-	10.000
	HN (hedged)	LU2549758691	CHF	632.000	-	-	632.000
	HN (hedged)	LU2549760911	EUR	6,582.900	2,194.100	6,003.000	2,774.000
	HN (hedged)	LU2549759079	USD	10.000	-	-	10.000
	HNG (hedged)	LU2549758345	EUR	10.000	-	-	10.000
	HNG (hedged)	LU2549759236	USD	10.000	-	-	10.000
	HR (hedged)	LU2549758428	CHF	135.000	60.000	-	195.000
I	LU2549760598	GBP	10.000	-	-	10.000	
N	LU2549760325	GBP	955.454	29.625	935.044	50.035	
NG	LU2549761562	GBP	7,898.008	597.520	63.801	8,431.727	
R	LU2549761646	GBP	85,227.657	-	18,892.560	66,335.097	

Shares Summary

Vontobel Fund -

Shares

				At the beginning of the reporting period	Subscribed	Redeemed	At the end of the reporting period
	Share Class	ISIN-Code					
TwentyFour Monument European Asset Backed Securities	EUR A	LU1882612564	EUR	10,701.076	550.900	10,726.518	525.458
	AHI (hedged)	LU2388185246	GBP	52,826.966	2,417.483	3,694.135	51,550.314
	AQHG (hedged)	LU2388185089	GBP	8,584.652	23,333.711	32.781	31,885.582
	AQHNG (hedged)	LU2388184868	GBP	10.500	-	-	10.500
	HG (hedged)	LU2388185162	GBP	91,759.020	40,741.666	19,926.717	112,573.969
	HI (hedged)	LU1602256296	CHF	167,593.828	25,794.000	13,428.000	179,959.828
	HI (hedged)	LU2388185329	GBP	1,628.721	188.199	486.647	1,330.273
	HI (hedged)	LU1999876151	JPY	198,606.044	-	64.859	198,541.185
	HI (hedged)	LU1602256700	USD	51,996.314	44,253.750	17,467.167	78,782.897
	HN (hedged)	LU1882613299	CHF	260.000	-	-	260.000
	HN (hedged)	LU1882613372	GBP	1,441.921	1,272.896	363.858	2,350.959
	HNG (hedged)	LU2388184942	GBP	10.500	-	-	10.500
	HR (hedged)	LU1650590000	CHF	40,011.876	123.000	-	40,134.876
	I	LU1602255561	EUR	705,311.291	111,508.355	268,877.127	547,942.519
	N	LU1882613026	EUR	11,395.000	12,612.562	1,788.000	22,219.562
	R	LU1627767970	EUR	1,544.000	-	150.000	1,394.000
	Multi Asset Solution	EUR B	LU1481720644	EUR	839,067.040	12,062.288	106,207.689
C		LU1481721022	EUR	320,602.306	9,917.975	53,859.971	276,660.310
I		LU1564308895	EUR	475,650.334	20,032.497	26,429.586	469,253.245
R		LU2331733803	EUR	1,461.000	-	-	1,461.000
Active Beta Opportunities Plus	EUR A	LU1879231311	EUR	14,380.158	300.585	1,571.727	13,109.016
	B	LU1879231402	EUR	101,060.608	937.030	9,110.151	92,887.487
	C	LU1879231584	EUR	21,771.078	323.669	1,049.459	21,045.288
	H (hedged)	LU2260684571	CHF	137,842.774	1,206.908	23,463.720	115,585.962
	H (hedged)	LU2260684902	USD	15,232.722	-	1,782.700	13,450.022
	HI (hedged)	LU1879232046	CHF	81,700.148	534.302	63.065	82,171.385
	HI (hedged)	LU1879232129	GBP	785.000	-	-	785.000
	HI (hedged)	LU2461813904	USD	13.462	-	-	13.462
	HN (hedged)	LU2461814118	CHF	1,711.374	-	891.076	820.298
	HR (hedged)	LU2054208439	CHF	2,527.595	725.000	64.504	3,188.091
	HS (hedged)	LU2461814035	CHF	75,136.328	-	-	75,136.328
	I	LU1879231667	EUR	325,710.617	-	-	325,710.617
	N	LU1879231741	EUR	2,664.674	-	956.505	1,708.169
	R	LU1879231824	EUR	13,420.868	460.000	23.000	13,857.868
	Multi Asset Defensive	EUR B	LU1700372789	EUR	26,967.706	61.584	2,452.363
C		LU1737595923	EUR	2,627.020	367.215	492.289	2,501.946
E		LU1700372862	EUR	856,172.007	81,135.902	-	937,307.909
H (hedged)		LU1767066860	CHF	4,607.544	-	1,064.989	3,542.555
H (hedged)		LU1767066944	USD	1,917.200	-	-	1,917.200
HI (hedged)		LU1767067082	CHF	19.288	-	-	19.288
HI (hedged)		LU1767067165	USD	1,480.000	-	-	1,480.000
I		LU1700372946	EUR	216,633.425	-	6.781	216,626.644
R		LU1700373084	EUR	220.076	-	-	220.076
Asian Bond		USD E	LU2463985775	USD	10.000	-	-
	HE (hedged)	LU2463985858	CHF	11.500	-	1.500	10.000
	HE (hedged)	LU2463985932	EUR	10.000	-	-	10.000
	HI (hedged)	LU2463986237	CHF	10.000	-	-	10.000
	HI (hedged)	LU2463986310	EUR	10.000	-	-	10.000
	HN (hedged)	LU2491621327	GBP	10.000	-	-	10.000
	HR (hedged)	LU2463986583	CHF	60.000	-	-	60.000
	I	LU2463986153	USD	95,510.000	-	-	95,510.000
	R	LU2463986401	USD	10.000	6.000	-	16.000
Emerging Markets Investment Grade	USD A	LU2424536469	USD	10.000	-	-	10.000
	AH (hedged)	LU2424538242	EUR	10.000	-	-	10.000
	AHE (hedged)	LU2424538168	EUR	10.000	-	-	10.000
	AHN (hedged)	LU2424538085	GBP	10.000	-	-	10.000

Shares Summary

Vontobel Fund -							Shares
Share Class	ISIN-Code		At the beginning	Subscribed	Redeemed	At the end of the	
			of the reporting			reporting period	
Emerging Markets	AI	LU2424537863 USD	10.000	-	-	10.000	
Investment Grade	B	LU2424537780 USD	510.000	200.000	-	710.000	
(continued)	E	LU2400444712 USD	2,212.000	-	-	2,212.000	
	H (hedged)	LU2424537608 CHF	1,150.000	180.000	-	1,330.000	
	H (hedged)	LU2424538325 EUR	790.000	360.000	-	1,150.000	
	HE (hedged)	LU2424537517 CHF	10.000	-	-	10.000	
	HE (hedged)	LU2424537350 EUR	10.000	-	-	10.000	
	HI (hedged)	LU2424537277 CHF	146,177.193	33,788.263	-	179,965.456	
	HI (hedged)	LU2424536972 EUR	10.000	-	-	10.000	
	HN (hedged)	LU2424536626 CHF	10.000	-	-	10.000	
	HN (hedged)	LU2424536899 EUR	10.000	-	-	10.000	
	HR (hedged)	LU2424536543 CHF	310.000	-	300.000	10.000	
	I	LU2400051400 USD	30,010.000	225,490.000	13,720.000	241,780.000	
	N	LU2424537434 USD	10.000	-	-	10.000	
	R	LU2424538598 USD	10.000	-	-	10.000	

Net Asset Value Summary

Vontobel Fund -	Net Asset Value				Net Asset Value per Share									
		31.08.2022	31.08.2023	29.02.2024	Share Class	31.08.2022	31.08.2023	29.02.2024						
Swiss Money	CHF	82,576,348	81,277,342	84,521,858	A	CHF	83.16	83.79	84.14					
					B	CHF	109.36	110.41	111.71					
					I	CHF	95.32	96.28	97.43					
					N	CHF	95.52	96.48	97.64					
					R	CHF	96.26	97.36	98.52					
Euro Short Term Bond	EUR	192,411,211	201,485,468	208,353,631	A	EUR	75.65	75.32	74.90					
					AN	EUR	89.93	89.34	88.73					
					B	EUR	129.25	131.95	134.72					
					C	EUR	151.20	153.75	156.66					
					HN (hedged)	CHF	99.07	99.61	100.53					
					HNG (hedged)	CHF	96.30	96.97	97.91					
					I	EUR	110.37	112.89	115.37					
					N	EUR	98.21	100.42	102.60					
					NG	EUR	98.79	101.16	103.42					
					R	EUR	98.26	100.36	102.49					
					S	EUR	99.51	101.99	-					
					US Dollar Money	USD	62,475,413	49,269,819	47,722,438	A	USD	81.35	81.32	80.91
										B	USD	138.33	143.37	147.32
I	USD	109.38	113.53	116.75										
N	USD	106.26	110.29	113.42										
R	USD	108.88	112.95	116.10										
Sustainable Swiss Franc Bond	CHF	167,056,023	160,994,270	154,142,969	A	CHF	111.31	112.48	114.58					
					AI	CHF	88.15	89.07	90.55					
					AN	CHF	89.88	91.09	92.66					
					AQG	CHF	87.84	88.60	-					
					B	CHF	217.11	219.38	224.19					
					C	CHF	169.02	169.85	173.23					
					G	CHF	92.62	94.00	96.26					
					I	CHF	123.62	125.38	128.33					
					N	CHF	91.02	92.25	94.41					
					R	CHF	97.28	98.62	100.93					
Green Bond	EUR	39,278,061	42,833,370	43,472,525	A	EUR	130.26	126.48	128.06					
					AM	USD	65.41	67.31	67.58					
					B	EUR	362.65	354.26	362.46					
					C	EUR	89.79	87.37	89.21					
					I	EUR	151.62	148.47	152.09					
					N	EUR	93.77	91.79	94.01					
					R	EUR	110.74	108.37	110.97					
					S	EUR	94.79	93.03	95.39					
					Euro Corporate Bond	EUR	1,788,630,564	1,598,674,293	1,676,596,908	A	EUR	94.76	93.65	96.34
AI	EUR	90.35	89.43	91.56										
AN	EUR	88.19	85.03	86.95										
AQG	EUR	88.39	87.25	-										
B	EUR	162.60	162.78	170.19										
C	EUR	196.93	196.39	204.93										
G	EUR	100.51	101.37	106.38										
H (hedged)	CHF	107.26	105.62	109.02										
HI (hedged)	CHF	105.83	104.75	108.44										
HI (hedged)	USD	123.52	127.24	134.45										
HN (hedged)	CHF	93.20	92.24	95.47										
HN (hedged)	GBP	111.27	113.66	119.87										
HR (hedged)	CHF	89.44	88.83	92.10										
I	EUR	154.65	155.71	163.26										
N	EUR	96.41	97.03	101.72										
R	EUR	145.73	147.18	154.55										
S	EUR	101.13	102.37	107.61										
Y	EUR	100.49	101.47	106.53										

Net Asset Value Summary

Vontobel Fund -		Net Asset Value			Net Asset Value per Share				
		31.08.2022	31.08.2023	29.02.2024	Share Class	31.08.2022	31.08.2023	29.02.2024	
Global High Yield Bond	EUR	126,705,909	161,125,970	182,261,041	AMH (hedged)	AUD	75.28	74.46	76.38
					AMH (hedged)	USD	66.56	66.86	69.05
					AMH (hedged)	ZAR	695.50	682.51	696.70
					AS	EUR	73.44	73.66	76.46
					B	EUR	126.49	132.14	139.84
					C	EUR	97.26	101.21	106.90
					H (hedged)	CHF	120.40	123.74	129.31
					H (hedged)	USD	142.25	152.40	162.55
					HC (hedged)	USD	109.69	116.97	124.49
					HI (hedged)	CHF	109.15	112.80	118.22
					HI (hedged)	USD	120.06	129.36	138.36
					HN (hedged)	CHF	95.51	98.67	103.43
					HN (hedged)	USD	106.11	114.29	122.21
					HR (hedged)	CHF	95.00	98.50	103.41
					I	EUR	133.82	140.61	149.23
					N	EUR	97.56	102.47	108.72
					R	EUR	115.36	121.60	129.26
					S	EUR	106.59	112.55	119.77
Global Active Bond	EUR	245,422,707	169,183,979	156,103,056	A	EUR	79.08	73.09	73.94
					AH (hedged)	USD	92.64	88.21	90.29
					AH (hedged)	CHF	-	-	102.96
					AHN (hedged)	USD	87.78	83.70	85.70
					AHN (hedged)	CHF	-	-	103.02
					AM	USD	-	-	102.24
					AI	EUR	80.94	75.32	76.81
					AN	EUR	81.40	75.41	76.45
					AS	EUR	77.32	71.93	74.36
					B	EUR	95.12	92.89	98.36
					C	EUR	85.03	82.74	87.45
					F	EUR	85.55	83.59	-
					H (hedged)	CHF	89.37	85.84	89.78
					H (hedged)	USD	308.04	308.59	329.35
					HI (hedged)	CHF	79.44	76.70	80.40
					HI (hedged)	USD	142.72	143.41	152.02
					HN (hedged)	CHF	87.44	84.32	88.28
					HN (hedged)	USD	96.56	97.06	103.80
HR (hedged)	CHF	82.55	79.77	83.63					
I	EUR	97.59	95.69	101.52					
N	EUR	90.17	88.38	93.75					
R	EUR	88.10	86.55	91.88					
S	EUR	94.95	93.45	99.33					
Eastern European Bond (in liquidation) (1)	EUR	23,628,830	104,772	-	A	EUR	22.14	0.62	-
					AM	EUR	23.23	0.65	-
					AM	USD	19.10	0.58	-
					AN	EUR	56.95	1.60	-
					B	EUR	87.61	2.46	-
					C	EUR	111.70	3.14	-
					I	EUR	87.13	2.46	-
					N	EUR	65.03	1.83	-
					R	EUR	73.71	2.08	-
					S	EUR	94.95	93.45	99.33
Value Bond	CHF	48,214,718	43,774,857	38,518,591	A	CHF	68.88	67.61	67.80
					AN	CHF	93.08	92.07	92.48
					B	CHF	98.56	99.92	104.06
					I	CHF	100.21	101.73	105.97
					N	CHF	93.41	94.80	98.78
					R	CHF	99.15	100.68	104.93
					S	CHF	101.07	102.93	-

(1) See note 14.

Net Asset Value Summary

Vontobel Fund -	Net Asset Value				Net Asset Value per Share									
		31.08.2022	31.08.2023	29.02.2024	Share Class	31.08.2022	31.08.2023	29.02.2024						
Absolute Return Bond (EUR)	EUR	41,390,982	35,121,004	28,482,358	A	EUR	79.49	78.12	78.59					
					AM	USD	53.30	57.14	59.45					
					AN	EUR	95.18	93.55	95.25					
					B	EUR	145.01	147.13	155.20					
					C	EUR	152.52	154.19	162.36					
					H (hedged)	USD	105.28	109.56	116.45					
					HI (hedged)	USD	108.65	113.56	120.95					
					I	EUR	114.57	116.74	123.40					
					N	EUR	94.42	96.17	101.64					
					R	EUR	107.14	109.39	115.75					
					S	EUR	98.75	101.22	-					
Sustainable Emerging Markets Local Currency Bond	USD	290,714,249	259,575,241	224,463,407	A	USD	49.17	52.08	50.95					
					AHI (hedged)	EUR	83.22	90.77	92.88					
					AM	USD	40.73	43.13	43.21					
					AMH (hedged)	AUD	59.12	61.33	60.95					
					AMH (hedged)	ZAR	586.33	604.60	599.31					
					AN	USD	73.66	78.18	76.83					
					B	CHF	85.59	86.41	88.79					
					B	EUR	105.17	108.69	112.35					
					B	USD	84.80	94.59	97.49					
					C	USD	121.42	134.90	138.75					
					G	USD	-	113.28	117.22					
					H (hedged)	CHF	67.11	71.61	72.20					
					H (hedged)	EUR	71.23	77.17	78.71					
					HI (hedged)	CHF	72.24	77.61	78.49					
					HI (hedged)	EUR	73.25	79.83	81.74					
					HN (hedged)	CHF	79.39	85.26	86.21					
					HN (hedged)	EUR	80.76	88.05	90.10					
					HR (hedged)	CHF	87.57	94.38	95.65					
					Swiss Mid And Small Cap Equity	CHF	250,277,490	257,382,085	238,913,179	A	CHF	240.62	252.51	242.27
										AN	CHF	113.61	120.08	115.31
B	CHF	245.57	257.91	247.80										
C	CHF	111.96	116.88	111.96										
I	CHF	175.06	185.45	178.95										
N	CHF	115.35	122.15	117.84										
R	CHF	212.31	226.55	219.40										
S	CHF	119.70	128.02	124.12										
European Equity	EUR	236,473,722	220,223,880	174,553,642						A	EUR	315.21	332.07	351.00
										AN	EUR	120.15	127.26	134.33
										B	EUR	350.06	368.78	390.40
					C	EUR	237.17	248.36	262.13					
					G	EUR	142.56	152.19	162.19					
					HI (hedged)	USD	129.98	142.18	152.49					
					HR (hedged)	CHF	111.51	117.25	123.50					
					I	EUR	202.32	215.29	229.05					
					N	EUR	123.52	131.20	139.47					
					R	EUR	346.91	371.14	395.92					
					S	EUR	144.80	155.07	165.50					
US Equity	USD	1,841,324,080	2,433,821,402	2,837,192,175	A	USD	1,432.81	1,663.88	1,846.90					
					AHI (hedged)	EUR	138.69	157.66	174.25					
					AI	USD	197.82	232.05	258.52					
					AN	USD	160.99	188.50	210.10					
					ANG	USD	186.22	218.85	243.78					
					B	EUR	176.50	189.89	211.40					

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Share Class	Net Asset Value per Share				
	31.08.2022	31.08.2023	29.02.2024		31.08.2022	31.08.2023	29.02.2024		
US Equity (continued)				B	USD	1,791.26	2,080.14	2,308.96	
				B1	USD	155.89	180.94	200.79	
				C	USD	432.22	498.92	552.15	
				C1	USD	151.75	175.18	193.85	
				G	EUR	175.48	191.33	214.42	
				G	GBP	181.75	196.41	219.84	
				G	USD	209.74	246.82	275.79	
				H (hedged)	EUR	285.57	321.32	353.34	
				HG (hedged)	EUR	133.57	152.29	168.53	
				HI (hedged)	CHF	178.49	200.41	218.75	
				HI (hedged)	EUR	364.21	414.02	457.57	
				HN (hedged)	EUR	144.28	163.68	180.83	
				HNG (hedged)	EUR	91.54	104.39	115.52	
				HR (hedged)	CHF	117.13	132.21	144.71	
				I	EUR	195.67	212.65	237.93	
				I	USD	377.14	442.38	493.51	
				N	USD	288.55	337.85	376.56	
				NG	EUR	102.08	111.25	124.66	
				NG	USD	92.81	109.20	121.98	
				NG2	GBP	-	-	108.45	
				R	USD	583.02	687.55	769.05	
				S	USD	104.43	123.51	138.35	
				U1	USD	149.71	175.25	195.30	
Global Equity	USD	3,093,704,085	3,476,772,828	3,589,954,400	A	USD	332.89	372.97	407.09
					AHG (hedged)	CHF	-	100.00	107.54
					AI	EUR	236.90	248.39	272.22
					AMI	EUR	-	100.82	109.12
					AN	USD	135.81	153.42	167.95
					B	SEK	314.85	363.21	374.58
					B	USD	347.69	389.55	425.18
					B1	USD	132.18	148.02	161.52
					C	USD	321.69	358.27	389.88
					C1	USD	128.69	143.32	155.97
					G	USD	168.33	190.93	209.68
					H (hedged)	EUR	167.76	181.78	196.38
					H (hedged)	SEK	165.98	179.91	194.43
					HC (hedged)	EUR	271.73	292.85	315.53
					HI (hedged)	CHF	95.27	102.83	110.31
					HI (hedged)	EUR	202.62	221.80	240.83
					HN (hedged)	CHF	87.95	94.76	101.55
					HN (hedged)	EUR	143.01	156.23	169.53
					HR (hedged)	CHF	106.31	115.47	124.19
					HS (hedged)	CHF	104.20	113.32	122.00
					I	EUR	203.43	213.30	234.67
					I	GBP	326.94	339.77	373.36
					I	USD	278.06	314.68	345.19
					N	USD	227.47	256.97	281.63
					R	USD	417.72	475.27	522.74
					S	EUR	111.81	118.16	130.50
					S	USD	275.05	313.73	345.50
					U1	USD	129.81	146.85	161.05
Global Equity Income	USD	22,099,976	20,075,274	20,414,601	A Gross	USD	226.08	236.27	247.17
					AN	USD	113.64	111.91	-
					AQ Gross	USD	111.76	117.18	124.78
					B	USD	290.79	314.46	339.09
					H (hedged)	EUR	138.97	145.69	155.48
					HI (hedged)	EUR	119.25	126.17	135.23

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Share Class	Net Asset Value per Share				
	31.08.2022	31.08.2023	29.02.2024		31.08.2022	31.08.2023	29.02.2024		
Global Equity Income				I	USD	143.81	156.82	169.82	
(continued)				N	USD	116.32	126.80	137.27	
				R	USD	244.55	267.88	290.71	
Emerging Markets Equity	USD	1,366,620,515	967,025,857	785,325,137	A	USD	584.38	544.78	545.92
				AHI (hedged)	EUR	89.44	81.70	81.19	
				AI	USD	102.83	97.19	97.56	
				AN	USD	98.26	92.18	92.39	
				AX	CHF	87.49	74.25	72.67	
				B	USD	714.64	669.67	674.95	
				B1	USD	89.38	83.68	84.32	
				C	USD	184.18	171.56	172.40	
				G	EUR	110.36	97.04	-	
				G	USD	86.99	82.63	83.90	
				H (hedged)	CHF	87.85	78.93	77.81	
				H (hedged)	EUR	169.69	154.69	154.48	
				HC (hedged)	EUR	149.86	135.78	135.18	
				HG (hedged)	EUR	85.73	79.16	-	
				HI (hedged)	CHF	110.41	100.17	99.28	
				HI (hedged)	EUR	115.43	106.39	106.81	
				HN (hedged)	CHF	81.86	74.28	73.62	
				HN (hedged)	EUR	92.73	85.46	85.77	
				HN (hedged)	GBP	97.85	91.67	-	
				HR (hedged)	CHF	88.99	81.18	80.68	
				I	EUR	120.98	106.16	107.90	
				I	GBP	168.92	146.93	149.14	
				I	USD	185.75	175.94	178.28	
				N	USD	110.97	105.12	106.52	
				R	USD	228.39	217.49	220.97	
				S	USD	371.83	354.79	360.83	
				U1	USD	93.85	88.88	90.05	
Asia ex Japan	USD	256,523,059	128,377,555	91,737,010	A	USD	441.85	399.28	389.68
				AN	USD	107.54	97.76	95.56	
				B	USD	515.17	467.67	462.65	
				C	USD	205.69	185.61	183.07	
				G	USD	104.40	95.96	-	
				H (hedged)	EUR	171.66	151.21	148.12	
				HI (hedged)	EUR	144.72	128.81	126.84	
				HN (hedged)	EUR	96.62	85.80	84.39	
				HR (hedged)	CHF	93.92	82.80	80.81	
				I	USD	200.70	184.06	183.03	
				N	USD	147.08	134.63	133.74	
				R	USD	272.96	251.69	250.93	
				S	USD	113.58	105.08	-	
Global Environmental Change	EUR	1,569,879,199	1,823,145,127	1,927,160,079	A	CHF	298.85	306.22	324.45
				A	EUR	480.56	504.09	537.32	
				AN	CHF	138.02	142.60	151.64	
				AN	EUR	161.80	171.13	183.09	
				AQNG	USD	-	105.18	112.46	
				B	CHF	301.98	309.42	327.84	
				B	EUR	486.42	510.24	543.86	
				B1	USD	84.32	95.39	101.38	
				C	EUR	161.49	168.39	178.96	
				C	USD	203.22	228.72	242.35	
				C1	USD	83.50	93.83	99.35	
				G	EUR	96.32	102.33	109.78	
				G	USD	-	103.22	110.40	
				H (hedged)	CHF	180.83	186.39	196.20	

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Net Asset Value per Share					
	31.08.2022	31.08.2023	29.02.2024	Share Class	31.08.2022	31.08.2023	29.02.2024		
Global Environmental Change (continued)				H (hedged)	SGD	105.48	112.20	119.45	
				H (hedged)	USD	172.84	186.29	200.21	
				HN (hedged)	CHF	159.24	165.47	174.86	
				HN (hedged)	SGD	106.76	114.51	122.40	
				HN (hedged)	USD	176.94	192.07	207.16	
				HNG (hedged)	CHF	-	-	113.25	
				HNG (hedged)	USD	-	-	114.50	
				HNG (hedged)	SGD	-	-	113.93	
				HR (hedged)	CHF	143.79	150.53	159.65	
				I	EUR	548.31	580.15	621.05	
				I	USD	97.99	111.91	119.45	
				N	CHF	138.56	143.15	152.29	
				N	EUR	166.05	175.63	187.97	
				N	GBP	165.14	173.54	185.74	
				NG	GBP	-	100.84	108.03	
				NG	USD	-	105.18	112.46	
				NG	EUR	-	97.99	105.08	
				R	EUR	593.11	632.12	679.14	
				S	EUR	167.26	178.67	192.18	
	Energy Revolution	EUR	161,166,113	140,658,740	89,726,455	A	CHF	153.24	122.27
					A	EUR	248.67	203.13	188.57
					AN	EUR	127.62	105.11	97.80
					B	CHF	153.79	122.71	114.00
					B	EUR	250.27	204.44	191.06
					C	EUR	229.80	186.59	173.86
					C	USD	132.64	116.25	108.00
					H (hedged)	CHF	125.09	100.47	92.62
					HN (hedged)	CHF	124.73	100.99	93.49
					I	EUR	282.21	232.53	218.25
					N	EUR	144.68	119.16	111.82
					N	USD	95.78	85.15	79.67
					R	EUR	303.60	251.50	236.70
					A	USD	342.76	329.66	332.59
					AHI (hedged)	EUR	85.59	80.61	80.86
mtx Sustainable Asian Leaders (ex Japan)		USD	994,573,184	940,821,865	653,908,803	AI	USD	100.31	97.10
					AN	USD	97.73	94.51	95.53
					B	USD	360.37	350.84	357.33
					B1	USD	104.83	102.00	103.86
					C1	USD	103.51	100.18	101.73
					G	EUR	116.07	105.99	108.96
					G	GBP	115.54	104.58	107.37
					G	USD	102.61	101.15	103.66
					H (hedged)	EUR	304.21	287.71	290.34
					HI (hedged)	EUR	340.08	324.53	328.81
					HN (hedged)	EUR	91.04	86.83	88.00
					HN (hedged)	CHF	-	102.42	102.44
					HR (hedged)	CHF	100.46	95.17	95.54
					I	EUR	96.06	87.40	89.67
					I	USD	406.48	399.15	408.29
					N	GBP	112.68	101.75	104.34
				N	USD	101.42	99.56	101.82	
				R	USD	440.75	435.96	447.56	
				S	USD	111.46	110.50	113.57	
				U1	USD	106.84	104.85	107.21	
mtx Sustainable Emerging Markets Leaders	USD	4,631,423,665	3,607,913,250	3,172,999,865	A	USD	128.94	125.39	125.94
					AG	EUR	122.46	110.73	112.27
					AG	USD	97.57	90.37	89.02

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Share Class	Net Asset Value per Share				
	31.08.2022	31.08.2023	29.02.2024		31.08.2022	31.08.2023	29.02.2024		
mtx Sustainable				AH (hedged)	EUR	79.24	75.20	75.43	
Emerging Markets				AHI (hedged)	EUR	79.48	75.74	76.25	
Leaders (continued)				AI	EUR	102.69	93.25	95.01	
				AI	USD	106.99	104.64	106.00	
				AN	GBP	99.46	89.37	90.59	
				AN	USD	89.31	87.38	88.07	
				AQG	EUR	98.57	89.67	91.65	
				AQG	GBP	99.23	89.71	91.61	
				AQG	USD	89.92	87.10	88.76	
				AQNG	EUR	98.35	89.75	91.74	
				AQNG	GBP	99.39	89.88	91.74	
				AQNG	USD	91.35	89.96	91.67	
				ASX	EUR	103.48	96.24	-	
				B	EUR	108.05	99.22	101.94	
				B	SEK	128.13	130.74	126.65	
				B	USD	136.45	135.27	138.56	
				B1	USD	98.85	97.93	100.30	
				C	USD	96.77	95.35	97.39	
				C1	USD	96.73	95.32	97.35	
				G	EUR	82.88	77.09	79.71	
				G	USD	87.59	87.94	90.66	
				H (hedged)	EUR	89.08	85.82	87.07	
				HC (hedged)	EUR	86.61	82.93	83.90	
				HI (hedged)	CHF	106.07	101.55	102.13	
				HI (hedged)	EUR	90.53	87.94	89.59	
				HN (hedged)	CHF	82.93	79.37	79.81	
				HN (hedged)	EUR	91.96	89.31	91.01	
				HNG (hedged)	EUR	84.80	82.74	84.49	
				HR (hedged)	CHF	89.81	86.64	87.47	
				I	EUR	124.44	115.28	118.95	
				I	USD	150.28	150.26	154.59	
				N	EUR	122.23	113.20	116.78	
				N	GBP	123.93	113.96	117.54	
				N	USD	111.53	111.48	114.67	
				NG	EUR	94.41	87.80	90.75	
				NG	USD	85.80	86.16	88.83	
				R	USD	160.27	161.42	166.67	
				S	USD	128.69	129.91	134.29	
				U1	USD	102.13	102.06	104.96	
mtx Emerging Markets	USD	-	-	14,626,506	E	USD	-	-	110.86
Leaders ex China					E	GBP	-	-	108.76
					HR (hedged)	CHF	-	-	108.76
					I	USD	-	-	110.74
					N	EUR	-	-	109.64
					N	GBP	-	-	108.42
					N	USD	-	-	107.09
					N	CHF	-	-	107.32
					R	USD	-	-	110.94
					S	USD	-	-	111.11
Smart Data Equity	USD	49,180,149	40,432,300	40,863,583	A	USD	149.52	169.38	183.63
					AN	USD	105.38	120.27	130.50
					B	USD	154.59	175.11	190.79
					H (hedged)	CHF	128.23	138.56	147.54
					H (hedged)	EUR	131.74	144.39	155.69
					HI (hedged)	CHF	113.82	123.89	132.44
					HI (hedged)	EUR	117.27	129.51	140.20
					HN (hedged)	CHF	96.87	105.34	112.58

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Net Asset Value per Share										
	31.08.2022	31.08.2023	29.02.2024	Share Class	31.08.2022	31.08.2023	29.02.2024							
Smart Data Equity (continued)				HN (hedged)	EUR	105.18	116.05	125.62						
				HN (hedged)	GBP	110.83	124.54	135.66						
				HR (hedged)	CHF	101.30	110.92	118.91						
				I	USD	166.92	190.58	208.46						
				N	USD	122.00	139.25	152.28						
				R	USD	175.59	201.83	221.50						
Commodity	USD	463,695,159	405,715,845	301,520,688	B	USD	86.72	78.92	76.25					
					C	USD	138.46	125.24	120.64					
					G	GBP	180.94	153.05	149.02					
					G	USD	165.36	152.20	147.87					
					H (hedged)	CHF	65.23	56.69	53.59					
					H (hedged)	EUR	50.66	44.68	42.73					
					H (hedged)	SEK	763.36	672.54	643.20					
					HI (hedged)	CHF	101.17	88.53	83.95					
					HI (hedged)	EUR	95.47	84.73	81.38					
					HI (hedged)	SEK	750.17	665.21	637.71					
					HN (hedged)	CHF	135.58	118.59	112.53					
					HN (hedged)	EUR	137.74	122.29	117.41					
					HS (hedged)	CHF	82.23	72.50	-					
					I	USD	120.60	110.62	107.30					
					N	GBP	100.11	84.28	81.87					
					N	USD	153.41	140.66	136.41					
					R	USD	80.82	74.57	72.54					
					Dynamic Commodity	USD	23,393,823	14,460,402	-	B	USD	58.17	59.01	58.75(2)
										H (hedged)	CHF	47.92	46.72	46.05(2)
										H (hedged)	EUR	49.49	48.97	48.56(2)
HI (hedged)	CHF	52.03	51.17	-(2)										
HI (hedged)	EUR	53.20	53.19	52.85(2)										
HN (hedged)	CHF	79.74	78.31	77.34(2)										
HN (hedged)	EUR	80.41	80.17	79.65(2)										
I	USD	62.98	64.47	-(2)										
R	USD	74.16	76.26	76.19(2)										
S	EUR	133.38	127.59	128.44(2)										
S	USD	89.92	92.74	92.70(2)										
Non-Food Commodity	USD	132,422,893	93,601,601	78,636,930						B	USD	108.86	98.38	91.34
					H (hedged)	CHF	89.99	77.69	70.49					
					H (hedged)	EUR	92.54	80.89	74.28					
					HI (hedged)	CHF	95.40	82.73	75.38					
					HI (hedged)	EUR	98.65	86.88	80.14					
					I	USD	115.44	105.14	98.00					
					N	USD	136.75	124.51	116.03					
					R	USD	119.39	109.26	102.07					
					S	EUR	180.82	153.72	144.24					
					S	USD	123.42	113.39	-					
Emerging Markets Debt	USD	2,596,779,704	2,694,884,998	2,979,238,490	AH (hedged)	EUR	66.26	65.35	67.19					
					AHG (hedged)	CHF	-	107.23	116.48					
					AHI (hedged)	CHF	66.99	65.52	66.79					
					AHI (hedged)	EUR	68.31	67.43	69.57					
					AHN (hedged)	CHF	75.10	73.44	74.91					
					AHN (hedged)	EUR	67.82	67.02	68.85					
					AI	EUR	105.23	99.59	103.81					
					AI	USD	77.19	78.85	79.30					
					AM	USD	62.50	63.80	68.41					
					AQ1	USD	69.40	70.79	76.09					
					AQ1 Gross	USD	76.34	76.51	81.52					
					AQC1	USD	71.63	73.07	78.52					
					AQC1 Gross	USD	72.21	72.15	76.75					

(2) The last official NAV per Share as of December 12, 2023.

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Share Class	Net Asset Value per Share				
	31.08.2022	31.08.2023	29.02.2024		31.08.2022	31.08.2023	29.02.2024		
Emerging Markets Debt (continued)				AQG	USD	79.61	81.26	87.29	
				AQHN (hedged)	GBP	82.00	82.88	88.74	
				AQHNG (hedged)	EUR	70.06	69.47	73.95	
				AQHNG (hedged)	GBP	71.85	72.39	78.12	
				AQNG	USD	74.52	76.03	81.70	
				AS	USD	74.03	75.54	81.13	
				B	USD	107.61	116.62	128.86	
				B1	USD	83.14	89.75	98.97	
				C	USD	90.64	97.86	107.91	
				C1	USD	81.90	88.16	97.08	
				G	EUR	105.83	107.11	119.16	
				G	USD	78.81	86.09	95.49	
				H (hedged)	CHF	89.75	93.19	100.81	
				H (hedged)	EUR	92.90	97.85	107.13	
				HC (hedged)	EUR	80.13	84.05	91.84	
				HG (hedged)	CHF	-	105.57	114.56	
				HG (hedged)	EUR	79.06	83.92	92.21	
				HG (hedged)	GBP	-	110.29	122.03	
				HI (hedged)	CHF	94.32	98.53	106.79	
				HI (hedged)	EUR	97.73	103.52	113.67	
				HI (hedged)	GBP	82.06	88.42	97.72	
				HN (hedged)	CHF	76.98	80.35	87.14	
				HN (hedged)	EUR	77.82	82.46	90.52	
				HNG (hedged)	CHF	88.82	93.02	101.06	
				HR (hedged)	CHF	78.83	82.60	89.72	
				HS (hedged)	CHF	81.98	86.13	93.69	
				HS (hedged)	EUR	87.65	93.41	102.88	
				I	USD	113.52	123.74	137.11	
				N	USD	112.93	123.05	136.32	
				R	USD	123.13	134.67	149.46	
				S	USD	118.92	130.41	144.93	
				U1	USD	88.16	95.92	106.18	
				UAQ1 Gross	USD	81.87	89.13	-	
Sustainable Emerging Markets Debt	USD	228,446,458	448,338,966	509,531,307	A	USD	84.90	86.35	87.82
					AH (hedged)	EUR	85.33	88.47	93.11
					AHE (hedged)	EUR	80.36	78.94	79.26
					AHI (hedged)	EUR	81.15	82.31	82.81
					AHN (hedged)	GBP	87.65	92.78	98.52
					AI	USD	88.48	94.78	96.14
					AI	EUR	-	-	108.06
					B	USD	87.47	93.12	98.87
					E	USD	89.13	95.91	102.36
					G	USD	88.94	95.48	101.75
					H (hedged)	CHF	84.94	86.60	90.03
					H (hedged)	EUR	85.28	88.31	92.89
					HE (hedged)	CHF	86.69	89.32	93.32
					HE (hedged)	EUR	86.90	90.97	96.20
					HG (hedged)	CHF	-	105.26	109.78
					HG (hedged)	EUR	-	106.74	112.74
					HI (hedged)	CHF	85.83	88.13	91.85
					HI (hedged)	EUR	86.14	89.72	94.65
					HN (hedged)	CHF	77.97	80.06	83.41
					HN (hedged)	EUR	86.16	89.71	94.62
					HR (hedged)	CHF	86.37	88.99	92.91
					HX (hedged)	CHF	-	105.82	110.47
					HX (hedged)	EUR	-	107.26	113.39
					I	USD	88.40	94.67	100.80

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Net Asset Value per Share					
	31.08.2022	31.08.2023	29.02.2024	Share Class	31.08.2022	31.08.2023	29.02.2024		
Sustainable Emerging Markets Debt (continued)				N	USD	88.34	94.56	100.67	
				R	USD	88.90	95.51	101.87	
Sustainable Global Bond	EUR	163,797,830	201,211,060	193,992,005	B	EUR	88.60	87.36	89.08
				HI (hedged)	CHF	92.32	89.91	90.71	
				HI (hedged)	USD	106.74	108.20	-	
				HS (hedged)	CHF	94.01	91.93	92.94	
				I	EUR	95.03	94.07	96.10	
				S	EUR	93.22	92.69	-	
Credit Opportunities	USD	46,728,984	82,597,322	95,040,414	E	USD	141.52	172.99	195.55
				HE (hedged)	CHF	83.55	97.96	108.47	
				HE (hedged)	EUR	83.50	99.47	111.49	
				HI (hedged)	CHF	83.35	97.38	107.66	
				HI (hedged)	EUR	83.27	98.82	110.56	
				I	USD	84.46	102.88	116.12	
				R	USD	84.72	103.63	117.19	
Global Corporate Bond	USD	757,220,430	884,676,303	895,007,295	A	USD	98.57	97.21	99.01
				AH (hedged)	CHF	85.32	80.81	80.62	
				AH (hedged)	EUR	87.34	83.83	84.51	
				AHG (hedged)	CHF	-	99.91	99.92	
				AHN (hedged)	CHF	85.36	80.35	79.84	
				AHN (hedged)	EUR	87.97	83.96	84.43	
				AN	USD	98.56	96.86	98.21	
				AQHI (hedged)	EUR	-	98.83	100.92	
				AQHN (hedged)	GBP	84.54	81.67	84.47	
				B	USD	110.10	110.28	115.59	
				C	USD	106.71	106.25	111.15	
				G	USD	120.19	121.29	127.49	
				H (hedged)	AUD	-	101.44	105.47	
				H (hedged)	CHF	82.86	79.70	81.76	
				H (hedged)	EUR	97.59	95.20	98.89	
				HC (hedged)	EUR	94.72	91.91	95.25	
				HG (hedged)	CHF	98.40	95.29	98.08	
				HG (hedged)	EUR	105.70	103.93	108.29	
				HI (hedged)	CHF	99.20	95.96	98.70	
				HI (hedged)	EUR	101.44	99.67	103.77	
				HN (hedged)	AUD	-	101.86	106.10	
				HN (hedged)	CHF	83.98	81.34	83.66	
				HN (hedged)	EUR	95.31	93.67	97.53	
				HR (hedged)	CHF	90.24	87.41	89.93	
				HS (hedged)	CHF	85.24	82.79	85.32	
				I	USD	114.85	115.84	121.73	
				N	USD	106.07	106.99	112.43	
				R	USD	113.78	114.83	120.70	
Emerging Markets Blend	USD	89,419,628	93,638,212	101,756,830	AQHN (hedged)	GBP	93.07	96.11	103.03
				B	USD	94.04	102.75	113.92	
				HI (hedged)	CHF	94.36	99.60	108.41	
				HI (hedged)	EUR	95.22	101.85	112.21	
				HR (hedged)	CHF	89.74	95.02	103.62	
				HS (hedged)	CHF	97.47	103.53	113.05	
				I	USD	141.80	155.97	173.49	
				PHS (partially hedged)	CHF	88.30	92.12	-	
				R	USD	104.19	114.99	128.11	
Emerging Markets Corporate Bond	USD	1,927,162,057	1,670,058,976	1,347,155,060	A	USD	81.69	74.05	72.87
				AHI (hedged)	EUR	78.63	68.91	67.37	
				AHN (hedged)	CHF	80.81	70.06	67.71	
				AI	USD	82.02	74.23	73.07	

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Share Class	Net Asset Value per Share				
	31.08.2022	31.08.2023	29.02.2024		31.08.2022	31.08.2023	29.02.2024		
Emerging Markets				AQ Gross	USD	81.43	73.57	75.12	
Corporate Bond				AQ1	USD	81.04	74.28	76.38	
(continued)				AQ1 Gross	USD	74.65	67.18	68.46	
				AQC1	USD	81.00	74.23	76.34	
				AQC1 Gross	USD	79.20	71.05	72.29	
				AQH (hedged)	EUR	74.56	65.61	66.40	
				Gross					
				AQHN (hedged)	GBP	92.75	84.09	86.30	
				AQN	USD	81.75	74.94	77.00	
				B	USD	99.54	96.55	101.65	
				B1	USD	99.88	96.49	101.39	
				C1	USD	98.72	95.10	99.78	
				H (hedged)	CHF	83.30	77.43	79.81	
				H (hedged)	EUR	88.68	83.72	87.36	
				HG (hedged)	EUR	81.11	77.24	80.93	
				HI (hedged)	CHF	95.96	89.75	92.85	
				HI (hedged)	EUR	93.19	88.47	92.58	
				HN (hedged)	CHF	83.98	78.52	81.17	
				HN (hedged)	EUR	105.27	99.87	104.50	
				HR (hedged)	CHF	89.51	84.02	87.03	
				I	USD	148.04	144.44	152.51	
				N	USD	102.05	99.52	105.07	
				R	USD	110.90	108.57	114.83	
				S	USD	94.29	92.55	98.02	
				U1	USD	103.02	100.32	105.83	
				UAQ1 Gross	USD	76.09	69.03	70.62	
TwentyFour Absolute	GBP	2,824,249,045	3,068,280,613	2,894,568,378	AH (hedged)	CHF	81.33	77.71	76.79
Return Credit Fund					AH (hedged)	EUR	82.99	80.65	80.75
					AH (hedged)	USD	92.19	92.10	93.06
					AH1 (hedged)	USD	93.30	92.45	92.48
					Gross				
					AHI (hedged)	EUR	82.85	80.65	80.67
					AHN (hedged)	CHF	82.26	78.96	78.09
					AHN (hedged)	EUR	83.10	80.17	80.15
					AI	GBP	85.94	85.05	85.73
					AQG	GBP	95.96	95.70	97.74
					AQHG (hedged)	EUR	88.36	86.66	88.14
					AQHG (hedged)	USD	96.70	97.62	99.25
					AQHN (hedged)	EUR	91.73	89.87	91.33
					AQHNG	USD	99.20	99.78	102.04
					(hedged)				
					AQN	GBP	102.04	101.74	103.51
					AQNG	GBP	96.47	96.11	98.17
					G	GBP	113.33	116.19	121.20
					H (hedged)	CHF	92.64	91.31	93.20
					H (hedged)	EUR	97.02	97.19	100.36
					H (hedged)	USD	93.67	95.94	99.83
					H1 (hedged)	USD	100.09	102.93	107.20
					HC (hedged)	EUR	92.55	92.35	95.14
					HC1 (hedged)	USD	-	100.51	104.23
					HG (hedged)	CHF	94.13	93.36	95.57
					HG (hedged)	EUR	98.97	99.79	103.30
					HG (hedged)	USD	95.18	98.19	102.46
					HI (hedged)	AUD	97.14	98.77	102.36
					HI (hedged)	CHF	96.30	95.44	97.64
					HI (hedged)	EUR	103.71	104.34	107.96
					HI (hedged)	JPY	9,648.00	9,456.00	9,589.00
					HI (hedged)	USD	94.04	96.77	100.93

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Net Asset Value per Share						
	31.08.2022	31.08.2023	29.02.2024	Share Class	31.08.2022	31.08.2023	29.02.2024			
TwentyFour Absolute Return Credit Fund (continued)				HN (hedged)	CHF	93.35	92.44	94.51		
				HN (hedged)	EUR	95.96	96.52	99.79		
				HN (hedged)	USD	104.90	108.08	112.68		
				HR (hedged)	CHF	94.86	94.11	96.31		
				I	GBP	112.37	115.04	119.91		
				N	GBP	112.06	114.67	119.50		
				R	GBP	112.97	115.77	120.75		
				UH1 (hedged)	USD	100.62	103.73	108.22		
	TwentyFour Sustainable Short Term Bond Income	GBP	556,599,268	957,122,109	1,190,098,533	AH (hedged)	EUR	93.72	94.51	94.57
						AHI (hedged)	CHF	94.46	91.50	90.26
					AHI (hedged)	EUR	91.32	85.39	85.19	
					AHI (hedged)	USD	96.89	100.45	101.02	
					AHN (hedged)	CHF	91.18	88.28	87.14	
					AHN (hedged)	EUR	91.46	89.70	89.55	
					AHN (hedged)	USD	93.52	94.35	94.87	
					AN	GBP	94.91	94.93	94.96	
					AQG	GBP	92.41	92.45	94.07	
					AQH (hedged)	USD	94.58	97.76	101.46	
					AQHNG (hedged)	EUR	92.96	91.50	92.31	
					AQHNG (hedged)	USD	93.89	94.74	96.34	
					AQI	GBP	94.22	94.34	95.77	
					AQN	GBP	95.53	95.94	97.65	
					AQNG	GBP	91.76	91.99	93.43	
					G	GBP	97.30	100.47	104.56	
					H (hedged)	CHF	93.70	93.14	94.81	
					H (hedged)	EUR	93.62	94.45	97.28	
					H (hedged)	SEK	95.39	97.68	100.79	
					H (hedged)	USD	94.82	98.01	101.77	
					H (hedged)	NOK	-	100.69	103.91	
					HI (hedged)	CHF	94.48	94.33	96.24	
					HI (hedged)	EUR	94.58	95.84	98.86	
					HI (hedged)	USD	96.94	100.65	104.67	
					HI (hedged)	NOK	-	101.09	104.71	
					HN (hedged)	CHF	94.29	94.02	95.89	
					HN (hedged)	EUR	94.78	95.99	99.08	
					HN (hedged)	USD	96.81	100.50	104.56	
					HNG (hedged)	CHF	93.78	93.63	95.55	
					HNG (hedged)	EUR	93.86	95.28	98.41	
				HNG (hedged)	USD	94.91	98.65	102.69		
				HR (hedged)	CHF	93.80	93.71	95.59		
				N	GBP	95.53	98.43	102.34		
				NG	GBP	97.17	100.30	104.36		
				R	GBP	97.15	100.26	104.32		
TwentyFour Strategic Income Fund	GBP	4,578,161,173	3,376,656,716	3,194,786,792	AH (hedged)	CHF	88.26	83.55	83.86	
					AH (hedged)	EUR	90.24	86.76	87.76	
					AH (hedged)	USD	100.84	99.40	101.26	
					AHI (hedged)	EUR	86.15	82.71	83.67	
					AHN (hedged)	CHF	84.65	80.14	79.79	
					AHN (hedged)	EUR	85.53	82.16	81.29	
					AMH (hedged)	EUR	87.15	84.34	88.30	
					AMH (hedged)	USD	86.11	84.09	87.95	
					AQ	GBP	88.13	85.39	89.43	
					AQG	GBP	91.00	88.15	92.38	
					AQH (hedged)	EUR	80.70	75.84	78.21	
					Gross					
					AQH (hedged) Gross	HKD	83.38	79.99	82.89	

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Share Class	Net Asset Value per Share			
	31.08.2022	31.08.2023	29.02.2024		31.08.2022	31.08.2023	29.02.2024	
TwentyFour Strategic Income Fund (continued)				AQH (hedged) Gross	SGD	84.02	80.12	82.63
				AQH (hedged) Gross	USD	86.86	83.62	87.12
				AQH1 (hedged)	USD	91.05	88.92	93.20
				AQH1 (hedged) Gross	USD	86.22	82.71	85.92
				AQHC1 (hedged)	USD	88.27	86.24	90.38
				AQHC1 (hedged) Gross	USD	85.84	82.10	85.17
				AQHG (hedged)	EUR	86.24	82.25	85.60
				AQHG (hedged)	USD	93.13	90.97	95.39
				AQHI (hedged)	USD	98.55	96.33	101.08
				AQHN (hedged)	EUR	85.11	81.08	84.36
				AQHNG (hedged)	AUD	88.35	89.77	96.12
				AQHNG (hedged)	CNH	89.60	90.57	96.98
				AQHNG (hedged)	EUR	85.32	80.88	84.49
				AQHNG (hedged)	SGD	88.81	90.78	97.07
				AQHNG (hedged)	USD	97.93	95.47	100.39
				AQN	GBP	91.28	88.51	92.62
				AQNG	GBP	88.54	85.75	89.79
				G	GBP	118.15	121.07	130.53
				H (hedged)	CHF	87.57	86.12	90.80
				H (hedged)	EUR	100.99	100.91	107.61
				H (hedged)	HKD	104.39	106.02	113.69
				H (hedged)	SGD	102.90	104.44	111.32
				H (hedged)	USD	105.81	108.39	116.54
				H1 (hedged)	USD	103.56	105.68	113.43
				HC (hedged)	EUR	94.02	93.55	99.55
				HC1 (hedged)	USD	102.93	104.97	112.57
				HG (hedged)	EUR	99.58	100.24	107.26
				HG (hedged)	USD	109.25	112.79	121.73
				HI (hedged)	CHF	106.80	105.68	111.71
				HI (hedged)	EUR	109.20	109.79	117.44
				HI (hedged)	NOK	104.28	106.08	113.70
				HI (hedged)	USD	123.47	127.37	137.35
				HN (hedged)	CHF	88.41	87.47	92.46
				HN (hedged)	EUR	98.29	98.82	105.65
				HN (hedged)	USD	107.17	110.41	119.04
				HNG (hedged)	EUR	110.13	110.88	118.68
				HNG (hedged)	USD	109.67	113.23	122.21
				HNY (hedged)	EUR	94.58	95.22	101.90
				HNY (hedged)	USD	97.66	100.84	108.84
				HR (hedged)	CHF	99.89	99.16	104.97
				HS (hedged)	CHF	86.52	86.16	91.36
				I	GBP	116.84	119.55	128.79
			N	GBP	116.58	119.24	128.44	
			NG	GBP	117.79	120.67	130.07	
			R	GBP	119.35	122.51	132.19	
			UAQ1	GBP	87.17	84.41	88.31	
			UAQH1 (hedged)	AUD	88.50	85.09	88.56	
			UAQH1 (hedged)	CNH	89.76	86.42	89.68	
			UAQH1 (hedged)	EUR	85.56	81.43	84.64	
			UAQH1 (hedged)	SGD	87.97	85.07	88.41	
			UAQH1 (hedged)	USD	94.62	92.34	96.78	
			UAQH1 (hedged) Gross	USD	87.86	85.04	88.69	
			UAQHN1 (hedged)	AUD	87.19	88.67	93.56	

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Net Asset Value per Share					
	31.08.2022	31.08.2023	29.02.2024	Share Class	31.08.2022	31.08.2023	29.02.2024		
TwentyFour Strategic Income Fund (continued)				UAQHN1 (hedged)	CNH	89.76	90.29	96.25	
				UAQHN1 (hedged)	SGD	87.64	89.41	95.52	
				UH1 (hedged)	USD	106.90	110.09	118.68	
TwentyFour Sustainable Strategic Income Fund	GBP	-	23,382,995	21,499,370	AH (hedged)	EUR	-	98.63	105.05
					AHI (hedged)	EUR	-	99.05	105.88
					AHI (hedged)	USD	-	100.28	108.08
					AQG	GBP	-	97.82	101.77
					AQHG (hedged)	EUR	-	99.10	105.96
					AQHG (hedged)	USD	-	100.33	108.10
					AQHN (hedged)	EUR	-	99.05	105.88
					AQHN (hedged)	USD	-	100.28	108.08
					AQHNG (hedged)	EUR	-	99.10	105.97
					AQHNG (hedged)	USD	-	100.33	108.15
					AQI	GBP	-	99.89	107.48
					AQN	GBP	-	99.93	102.91
					AQNG	GBP	-	97.90	101.57
					G	GBP	-	100.04	107.73
					H (hedged)	CHF	-	97.54	102.69
					H (hedged)	EUR	-	98.63	105.05
					HG (hedged)	EUR	-	99.10	105.96
					HG (hedged)	USD	-	100.33	108.15
					HI (hedged)	CHF	-	97.95	103.45
					HI (hedged)	EUR	-	98.99	105.76
					HI (hedged)	USD	-	100.28	108.08
					HN (hedged)	CHF	-	97.91	103.37
					HN (hedged)	EUR	-	98.91	105.60
HN (hedged)	USD	-	100.28	108.08					
HNG (hedged)	EUR	-	99.10	105.97					
HNG (hedged)	USD	-	100.33	108.15					
HR (hedged)	CHF	-	98.04	103.69					
I	GBP	-	99.89	107.48					
N	GBP	-	99.91	107.46					
NG	GBP	-	100.01	107.67					
R	GBP	-	100.12	107.90					
TwentyFour Monument European Asset Backed Securities	EUR	153,734,174	136,040,721	133,808,543	A	EUR	95.87	97.29	97.98
					AHI (hedged)	GBP	97.78	103.62	104.57
					AQHG (hedged)	GBP	97.95	104.01	103.78
					AQHNG (hedged)	GBP	97.91	104.03	109.37
					HG (hedged)	GBP	97.71	103.73	109.01
					HI (hedged)	CHF	98.68	101.31	104.47
					HI (hedged)	GBP	97.70	103.52	108.73
					HI (hedged)	JPY	9,958.00	10,135.00	10,353.00
					HI (hedged)	USD	110.44	118.01	124.01
					HN (hedged)	CHF	97.68	100.25	103.38
					HN (hedged)	GBP	102.15	108.24	113.63
					HNG (hedged)	GBP	97.91	104.03	109.37
					HR (hedged)	CHF	99.55	102.37	105.68
I	EUR	100.94	105.38	110.01					
N	EUR	99.00	103.31	107.83					
R	EUR	102.02	106.73	111.53					
Multi Asset Solution	EUR	156,114,561	172,887,138	164,148,853	B	EUR	106.93	105.39	109.56
					C	EUR	103.88	101.77	105.49
					I	EUR	109.46	108.69	113.39
					R	EUR	94.47	94.19	98.47
Active Beta Opportunities Plus	EUR	89,076,175	80,105,338	81,670,699	A	EUR	105.27	105.12	111.26
					B	EUR	105.20	105.06	111.20
					C	EUR	103.29	102.64	108.37

Net Asset Value Summary

Vontobel Fund -	Net Asset Value			Net Asset Value per Share						
	31.08.2022	31.08.2023	29.02.2024	Share Class	31.08.2022	31.08.2023	29.02.2024			
Active Beta Opportunities Plus (continued)				H (hedged)	CHF	75.22	73.94	77.32		
				H (hedged)	USD	87.55	89.64	95.51		
				HI (hedged)	CHF	105.88	104.65	109.77		
				HI (hedged)	GBP	110.30	112.23	119.85		
				HI (hedged)	USD	97.23	100.12	107.00		
				HN (hedged)	CHF	96.78	95.62	100.22		
				HR (hedged)	CHF	89.89	89.01	93.46		
				HS (hedged)	CHF	96.83	96.21	101.14		
				I	EUR	107.43	107.87	114.48		
				N	EUR	107.25	107.65	114.22		
				R	EUR	108.22	108.89	115.68		
Multi Asset Defensive	EUR	200,714,608	109,883,288	121,070,534	B	EUR	96.62	96.17	98.76	
					C	EUR	133.91	132.98	136.41	
					E	EUR	99.10	99.20	102.16	
					H (hedged)	CHF	86.61	84.77	85.98	
					H (hedged)	USD	100.96	102.79	106.33	
					HI (hedged)	CHF	97.12	95.48	97.00	
					HI (hedged)	USD	104.75	106.99	110.89	
					I	EUR	98.19	98.08	100.90	
					R	EUR	98.41	98.36	101.22	
	Asian Bond	USD	-	10,290,523	11,075,969	E	USD	-	107.96	116.42
						HE (hedged)	CHF	-	104.03	109.88
					HE (hedged)	EUR	-	105.52	112.81	
					HI (hedged)	CHF	-	103.76	109.41	
					HI (hedged)	EUR	-	105.27	112.39	
					HN (hedged)	GBP	-	106.74	114.73	
					HR (hedged)	CHF	-	103.91	109.67	
					I	USD	-	107.58	115.79	
					R	USD	-	107.95	116.39	
Emerging Markets Investment Grade		USD	10,111,709	20,546,858	49,051,369	A	USD	100.87	105.61	110.96
						AH (hedged)	EUR	100.33	102.49	106.74
					AHE (hedged)	EUR	100.46	103.39	108.10	
					AHN (hedged)	GBP	100.71	104.83	110.15	
					AI	USD	100.94	106.20	111.82	
					B	USD	100.87	105.51	110.78	
					E	USD	100.99	106.57	112.38	
					H (hedged)	CHF	100.34	100.82	103.63	
					H (hedged)	EUR	100.33	102.41	106.56	
					HE (hedged)	CHF	100.46	101.87	105.22	
					HE (hedged)	EUR	100.46	103.39	108.10	
					HI (hedged)	CHF	100.40	101.53	104.69	
					HI (hedged)	EUR	100.39	103.05	107.58	
					HN (hedged)	CHF	100.43	101.59	104.74	
					HN (hedged)	EUR	100.43	103.07	107.58	
					HR (hedged)	CHF	100.50	101.88	105.16	
					I	USD	100.92	106.15	111.77	
					N	USD	100.97	106.22	111.83	
				R	USD	101.02	106.59	112.44		

Notes to the Financial Statements

1 General information

Vontobel Fund (hereinafter referred to as the "Fund") is an open-ended investment company with variable capital under Luxembourg law, incorporated on October 4, 1991 for an indefinite duration as a "Société d'Investissement à Capital Variable" ("SICAV") in accordance with the provisions of Part I of the amended Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment. The Fund's financial year ends on August 31.

The legal basis for the Fund is laid down by the Articles of Association of the Fund. The Fund's Articles of Association were published for the first time on November 18, 1991 in the Luxembourg Official Gazette ("Mémorial C, Recueil des Sociétés et Associations-Mémorial") and last amended on April 30, 2016. They are filed with the Trade and Companies Register of the District Court of Luxembourg where they may be consulted and copies thereof may be obtained.

The Fund is registered in the Luxembourg Trade and Companies Register with registration number B38170.

The Fund is composed of several sub-funds ("Sub-Funds"), each of which represents a specific portfolio of assets and liabilities and is managed in accordance with its own specific investment objectives.

As at February 29, 2024, the Fund had the following Sub-Funds and Share Classes available:

Vontobel Fund –	Sub-Fund Currency	Distributing and accumulating Share Classes
Swiss Money	CHF	A, B, I, N, R
Euro Short Term Bond	EUR	A, AN, B, C, HN (CHF), HNG (CHF), I, N, NG, R
US Dollar Money	USD	A, B, I, N, R
Sustainable Swiss Franc Bond	CHF	A, AI, AN, B, C, G, I, N, R
Green Bond	EUR	A, AM (USD), B, C, I, N, R, S
Euro Corporate Bond	EUR	A, AI, AN, B, C, G, H (CHF), HI (CHF), HI (USD), HN (CHF), HN (GBP), HR (CHF), I, N, R, S, Y
Global High Yield Bond	EUR	AMH (AUD), AMH (USD), AMH (ZAR), AS, B, C, H (CHF), H (USD), HC (USD), HI (CHF), HI (USD), HN (CHF), HN (USD), HR (CHF), I, N, R, S
Global Active Bond	EUR	A, AH (CHF), AH (USD), AHN (CHF), AHN (USD), AI, AM (USD), AN, AS, B, C, H (CHF), H (USD), HI (CHF), HI (USD), HN (CHF), HN (USD), HR (CHF), I, N, R, S
Value Bond	CHF	A, AN, B, I, N, R,
Absolute Return Bond (EUR)	EUR	A, AM (USD), AN, B, C, H (USD), HI (USD), I, N, R
Sustainable Emerging Markets Local Currency Bond	USD	A, AHI (EUR), AM, AMH (AUD), AMH (ZAR), AN, B (CHF), B (EUR), B, C, G, H (CHF), H (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), I, N, R
Swiss Mid and Small Cap Equity	CHF	A, AN, B, C, I, N, R, S
European Equity	EUR	A, AN, B, C, G, HI (USD), HR (CHF), I, N, R, S
US Equity	USD	A, AHI (EUR), AI, AN, ANG, B (EUR), B, B1, C, C1, G (EUR), G (GBP), G, H (EUR), HG (EUR), HI (CHF), HI (EUR), HN (EUR), HNG (EUR), HR (CHF), I (EUR), I, N, NG (EUR), NG, NG2 (GBP), R, S, U1
Global Equity	USD	A, AHG (CHF), AI (EUR), AMI (EUR), AN, B (SEK), B, B1, C, C1, G, H (EUR), H (SEK), HC (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), HS (CHF), I (EUR), I (GBP), I, N, R, S, S (EUR), U1
Global Equity Income	USD	A Gross, AQ Gross, B, H (EUR), HI (EUR), I, N, R
Emerging Markets Equity	USD	A, AHI (EUR), AI, AN, AX (CHF), B, B1, C, G, H (CHF), H (EUR), HC (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), I (EUR), I (GBP), I, N, R, S, U1
Asia ex Japan	USD	A, AN, B, C, H (EUR), HI (EUR), HN (EUR), HR (CHF), I, N, R
Global Environmental Change	EUR	A (CHF), A, AN (CHF), AN, AQNG (USD), B (CHF), B, B1 (USD), C, C (USD), C1 (USD), G, G (USD), H (CHF), H (SGD), H (USD), HN (CHF), HN (SGD), HN (USD), HNG (CHF), HNG (USD), HNG (SGD), HR (CHF), I, I (USD), N (CHF), N, N (GBP), NG (GBP), NG (USD), NG, R, S
Energy Revolution	EUR	A (CHF), A, AN, B (CHF), B, C, C (USD), H (CHF), HN (CHF), I, N, N (USD), R
mtx Sustainable Asian Leaders (ex Japan)	USD	A, AHI (EUR), AI, AN, B, B1, C1, G (EUR), G (GBP), G, H (EUR), HI (EUR), HN (EUR), HN (CHF), HR (CHF), I (EUR), I, N (GBP), N, R, S, U1

Notes to the Financial Statements

1 General information (continued)

Vontobel Fund –	Sub-Fund Currency	Distributing and accumulating Share Classes
mtx Sustainable Emerging Markets Leaders	USD	A, AG (EUR), AG, AH (EUR), AHI (EUR), AI (EUR), AI, AN (GBP), AN, AQG (EUR), AQG (GBP), AQG, AQNG (EUR), AQNG (GBP), AQNG, B (EUR), B (SEK), B, B1, C, C1, G (EUR), G, H (EUR), HC (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HNG (EUR), HR (CHF), I (EUR), I, N (EUR), N (GBP), N, NG (EUR), NG, R, S, U1
mtx Emerging Markets Leaders ex China	USD	E, E (GBP), HR (CHF), I, N, N (GBP), N, N (CHF), R, S.
Smart Data Equity	USD	A, AN, B, H (CHF), H (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HN (GBP), HR (CHF), I, N, R
Commodity	USD	B, C, G (GBP), G, H (CHF), H (EUR), H (SEK), HI (CHF), HI (EUR), HI (SEK), HN (CHF), HN (EUR), I, N (GBP), N, R
Non-Food Commodity	USD	B, H (CHF), H (EUR), HI (CHF), HI (EUR), I, N, R, S (EUR)
Emerging Markets Debt	USD	AH (EUR), AHG (CHF), AHI (CHF), AHI (EUR), AHN (CHF), AHN (EUR), AI (EUR), AI, AM, AQ1, AQ1 Gross, AQC1, AQC1 Gross, AQG, AQHN (GBP), AQHNG (EUR), AQHNG (GBP), AQNG, AS, B, B1, C, C1, G (EUR), G, H (CHF), H (EUR), HC (EUR), HG (CHF), HG (EUR), HG (GBP), HI (CHF), HI (EUR), HI (GBP), HN (CHF), HN (EUR), HNG (CHF), HR (CHF), HS (CHF), HS (EUR), I, N, R, S, U1
Sustainable Emerging Markets Debt	USD	A, AH (EUR), AHE (EUR), AHI (EUR), AHN (GBP), AI, AI (EUR), B, E, G, H (CHF), H (EUR), HE (CHF), HE (EUR), HG (CHF), HG (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), HX (CHF), HX (EUR), I, N, R
Sustainable Global Bond	EUR	B, HI (CHF), HS (CHF), I
Credit Opportunities	USD	E, HE (CHF), HE (EUR), HI (CHF), HI (EUR), I, R
Global Corporate Bond	USD	A, AH (CHF), AH (EUR), AHG (CHF), AHN (CHF), AHN (EUR), AN, AQHI (EUR), AQHN (GBP), B, C, G, H (AUD), H (CHF), H (EUR), HC (EUR), HG (CHF), HG (EUR), HI (CHF), HI (EUR), HN (AUD), HN (CHF), HN (EUR), HR (CHF), HS (CHF), I, N, R
Emerging Markets Blend	USD	AQHNG (GBP), B, HI (CHF), HI (EUR), HR (CHF), HS (CHF), I, R
Emerging Markets Corporate Bond	USD	A, AHI (EUR), AHN (CHF), AI, AQ Gross, AQ1, AQ1 Gross, AQC1, AQC1 Gross, AQH Gross (EUR), AQHN (GBP), AQN, B, B1, C1, H (CHF), H (EUR), HG (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), I, N, R, S, U1, UAQ1 Gross
TwentyFour Absolute Return Credit Fund	GBP	AH (CHF), AH (EUR), AH (USD), AH1 Gross (USD), AHI (EUR), AHN (CHF), AHN (EUR), AI, AQG, AQHG (EUR), AQHG (USD), AQHN (EUR), AQHNG (USD), AQN, AQNG, G, H (CHF), H (EUR), H (USD), H1 (USD), HC (EUR), HC1 (USD), HG (CHF), HG (EUR), HG (USD), HI (AUD), HI (CHF), HI (EUR), HI (JPY), HI (USD), HN (CHF), HN (EUR), HN (USD), HR (CHF), I, N, R, UH1 (USD)
TwentyFour Sustainable Short Term Bond Income	GBP	AH (EUR), AHI (CHF), AHI (EUR), AHI (USD), AHN (CHF), AHN (EUR), AHN (USD), AN, AQG, AQH (USD), AQHNG (EUR), AQHNG (USD), AQI, AQN, AQNG, G, H (CHF), H (EUR), H (SEK), H (USD), H (NOK), HI (CHF), HI (EUR), HI (USD), HI (NOK), HN (CHF), HN (EUR), HN (USD), HNG (CHF), HNG (EUR), HNG (USD), HR (CHF), N, NG, R
TwentyFour Strategic Income Fund	GBP	AH (CHF), AH (EUR), AH (USD), AHI (EUR), AHN (CHF), AHN (EUR), AMH (EUR), AMH (USD), AQ, AQG, AQH Gross (EUR), AQH Gross (HKD), AQH Gross (SGD), AQH Gross (USD), AQH1 (USD), AQH1 Gross (USD), AQHC1 (USD), AQHC1 Gross (USD), AQHG (EUR), AQHG (USD), AQHI (USD), AQHN (EUR), AQHNG (AUD), AQHNG (CNH), AQHNG (EUR), AQHNG (SGD), AQHNG (USD), AQN, AQNG, G, H (CHF), H (EUR), H (HKD), H (SGD), H (USD), H1 (USD), HC (EUR), HC1 (USD), HG (EUR), HG (USD), HI (CHF), HI (EUR), HI (NOK), HI (USD), HN (CHF), HN (EUR), HN (USD), HNG (EUR), HNG (USD), HNY (EUR), HNY (USD), HR (CHF), HS (CHF), I, N, NG, R, UAQ1, UAQH1 (AUD), UAQH1 (CNH), UAQH1 (EUR), UAQH1 (SGD), UAQH1 (USD), UAQH1 Gross (USD), UAQHN1 (AUD), UAQHN1 (CNH), UAQHN1 (SGD), UH1 (USD)
TwentyFour Sustainable Strategic Income Fund	GBP	AH (EUR), AHI (EUR), AHI (USD), AQG, AQHG (EUR), AQHG (USD), AQHN (EUR), AQHN (USD), AQHNG (EUR), AQHNG (USD), AQI, AQN, AQNG, G, H (CHF), H (EUR), HG (EUR), HG (USD), HI (CHF), HI (EUR), HI (USD), HN (CHF), HN (EUR), HN (USD), HNG (EUR), HNG (USD), HR (CHF), I, N, NG, R
TwentyFour Monument European Asset Backed Securities	EUR	A, AHI (GBP), AQHG (GBP), AQHNG (GBP), HG (GBP), HI (CHF), HI (GBP), HI (JPY), HI (USD), HN (CHF), HN (GBP), HNG (GBP), HR (CHF), I, N, R
Multi Asset Solution	EUR	B, C, I, R
Active Beta Opportunities Plus	EUR	A, B, C, H (CHF), H (USD), HI (CHF), HI (GBP), HI (USD), HN (CHF), HR (CHF), HS (CHF), I, N, R

Notes to the Financial Statements

1 General information (continued)

Vontobel Fund –	Sub-Fund	Distributing and accumulating Share Classes
Multi Asset Defensive	Currency	Distributing and accumulating Share Classes
Multi Asset Defensive	EUR	B, C, E, H (CHF), H (USD), HI (CHF), HI (USD), I, R
Asian Bond	USD	E, HE (CHF), HE (EUR), HI (CHF), HI (EUR), HN (GBP), HR (CHF), I, R
Emerging Markets Investment Grade	USD	A, AH (EUR), AHE (EUR), AHN (GBP), AI, B, E, H (CHF), H (EUR), HE (CHF), HE (EUR), HI (CHF), HI (EUR), HN (CHF), HN (EUR), HR (CHF), I, N, R

The Articles of Association permit the Fund's board of directors ("Board of Directors") at any time to issue various share classes ("Share Classes") within a Sub-Fund, the assets of these Share Classes being managed jointly. The Share Classes may, however, differ in their specific characteristics, e.g. with respect to their investor profile, fee structure, minimum investment amount, taxation and their distribution policy.

The Board of Directors may at any time decide to issue the Share Classes listed below for each Sub-Fund. Share classes may be issued in the reference currency of the Sub-Fund or in alternative currencies. If the alternative currency is hedged against currency fluctuations with respect to the reference currency of the Sub-Fund, this will be indicated by the addition of the letter "H" and the term "hedged" to the name of the Share Class. The net asset value and, accordingly, the performance of the corresponding hedged shares may differ from the net asset value of the corresponding shares in the reference currency.

Further details of available Share Classes can be obtained from the registered office of the Fund or the Management Company and are available along with current prices and KIDs at vontobel.com/am at any time. As noted below, certain Share Classes are reserved for specific investors. Not all Share Classes are available in all countries in which the Fund has been approved for distribution:

a) Share classes with entitlement to distributions:

- A-shares may be subscribed by any type of investor and distribute annually.
- AM-shares may be subscribed by any type of investor and distribute monthly.
- AQ-shares may be subscribed by any type of investor and distribute quarterly.
- AS-shares may be subscribed by any type of investor and distribute semi-annually.

The Board of Directors may, at its sole discretion, resolve on the amounts to be distributed to the shareholders.

The Board of Directors may decide to issue gross distributing share classes which may pay out distributions gross of fees and expenses. To achieve this, all or part of their fees and expenses may be paid out of capital, resulting in an increase in distributable income for the payment of dividends to such classes of shares. This may result in distribution of income and, in addition, both realized and unrealized capital gains, if any, and capital attributable to such Shares within the limits set up by Luxembourg law. Distribution of capital represents a withdrawal of part of an investor's original investment. Such distributions may result in a reduction of the net asset value per Share over time and the net asset value per Share may fluctuate more than other Share Classes. These gross distributing share classes will be indicated by the addition of the term "Gross" to the name of the Share Class entitled to distributions.

The use of income, and in particular any final distribution amount to be paid out, will be decided for each Share Class by the general meeting of Shareholders of the Fund, which may override the distribution provisions set out in the Sales Prospectus.

The Board of Directors may at any time decide to issue Share Classes with entitlement to distribution which are combined with characteristics of the following accumulation Share Classes (e.g. "AQG" share classes). These Share Classes will be entitled to distributions but provide apart from that the same characteristics as accumulation shares.

b) Non-distributing Share Classes (accumulating Share Classes):

- B-shares may be subscribed by any type of investor and are accumulating (no distribution).
- C-shares may be subscribed by any type of investor and are accumulating (no distribution). They are only available through specific distributors.
- E-shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the Law of 2010 and are accumulating (no distribution). The Board of Directors may at any time decide to close E shares for subscriptions by further investors upon reaching a certain amount of subscription monies. Such amount will be determined per Share Class per Sub-Fund. The Board of Directors reserves the right to determine the Management Fee per Share Class per Sub-Fund.
- F-shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the Law of 2010, which invest and hold at least 20 million in the currency of the Share Class or who have concluded a corresponding agreement with a company in the Vontobel Group. F shares are accumulating (no distribution) and shall be issued only by Sub-Funds which envisage a Performance Fee in the Special Part of the Sales Prospectus applicable to the relevant Sub-Fund; F shares shall provide a higher management fee than other share classes for institutional investors whereas a Performance Fee shall not be calculated for and not be charged to the F shares.

Notes to the Financial Statements

1 General information (continued)

- G-shares are reserved exclusively for institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law which invest and hold at least 50 million in the currency of the Sub-Fund. An investor is still considered eligible for this Share Class if the value of his holdings falls below the above minimum holding threshold due to market movements. G Shares are accumulating (no distribution).
- H-(hedged) shares may be subscribed by any type of investor and are accumulating (no distribution) and are issued in a currency other than the reference currency of the relevant Sub-Fund. The subscription currency of the Share Class is always hedged against the reference currency of the relevant Sub-Fund. However, the extent of the hedge may slightly fluctuate around the full hedge level.
- PH-(partially hedged) shares may be subscribed by any type of investor, are accumulating (no distribution) and are issued in a currency other than the reference currency of the relevant Sub-Fund. PH (partially hedged) shares will seek to hedge only exposure to the proportion of the main investment currency of the portfolio of a Sub-Fund against the currency of the Share Class. Investors should be aware that these Share Classes will retain a level of currency exposure to the other investment currencies of the Sub-Fund portfolio other than the main investment currency. This exposure can be significant. For example: The Reference Currency of a Sub-Fund is USD, the Share Class currency is CHF and the main part of the Sub-Fund's assets is invested in EUR. This PH CHF Share Class seeks to hedge only the proportion of the EUR portion of the Sub-Fund's portfolio against CHF. The PH CHF share class thus will retain currency exposure to the other investment currencies of the Sub-Fund's portfolio.
- I-shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law and are accumulating (no distribution).
- N-shares may be subscribed only:
 - by investors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom and the Netherlands and
 - by investors with separate fee arrangements with their clients for the provision of discretionary portfolio management services or independent advice services or who have a separate fee arrangement with their clients for the provision of non-independent advice in cases in which they have agreed not to accept and retain inducements from third parties.

The shares are accumulating (no distribution) and do not grant any rebates or retrocessions.

- R-shares may be subscribed only by investors who are entitled, according to staff regulations of a Vontobel company, to hold shares in their respective account / deposit at Bank Vontobel AG, Zurich, according to employee terms or who have concluded a special agreement with a Vontobel company. It is therefore possible that these shares will be subscribed and held by persons who have access to non-public, material information in relation to the relevant Sub-Fund. In order to prevent conflicts of interest, the Vontobel Group and associated companies have issued corresponding directives, compliance with which is constantly monitored.
- S-shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law which have concluded a corresponding agreement with a company in the Vontobel Group (including the Management Company) and are accumulating (no distribution). Neither management fee nor performance fee are charged for the S Share Class; Fees, if any, are charged directly by the contracting company in the Vontobel Group to the investor under the aforementioned corresponding agreement.
- U-shares may be subscribed by any type of investor and are accumulating (no distribution). Provisions governing issuance of fractions of shares are not applicable to U Shares. Converting U Shares into Shares of other Share Classes in the Fund is not permitted.
- V-shares are reserved exclusively for institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law, who are a company in the Vontobel Group, or have a cooperation agreement with a company of the Vontobel Group. V Shares are accumulating (no distribution) and do not grant any rebates or retrocessions to the investors;
- X-shares may be subscribed only by institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law which invest at least 50 million in the currency of the Share Class per initial subscription and who have concluded a corresponding agreement with a company belonging to the Vontobel Group. X shares are accumulating (no distribution).
- Y-shares are reserved exclusively for institutional investors in the sense of Art. 174 par. 2 lett. c) of the 2010 Law which invest and hold at least 500 million in the currency of the Share Class. An investor is still considered eligible for this Share Class if the value of his holdings falls below the above minimum holding threshold due to market movements. Y Shares are accumulating (no distribution).

The Board of Directors may at any time decide to issue Share Classes which provide a combination of various characteristics of Share Classes.

The above-mentioned Share Class types or combinations thereof may contain the additional denominations from "1" to "10". These Shares shall have the same architecture as the Share Classes from which they have been derived, but shall have one or another feature distinguishing them from the Share Classes from which they have been derived. Such special feature may include distributors who are domiciled in certain countries or carry out their business in those countries and who act on behalf of their own clients (who may be any type of investor) providing they fulfill the general eligibility criteria for the relevant Share Class, investors who have concluded a corresponding agreement with a company belonging to the Vontobel Group or similar.

Notes to the Financial Statements

1 General information (continued)

There is a required minimum investment and/or holding amount for the acquisition and/or holding of Shares in several Shares Classes as set out above. The Board of Directors or the Management Company, after taking into consideration the equal treatment of the shareholders, have discretion to permit a lower minimum investment/holding amount in qualifying cases.

If a holder of any Share Class does not or does no longer fulfil the criteria provided for an investor in this Share Class, the Fund shall be entitled to repurchase the shares concerned in accordance with the provisions for redemption in the Sales Prospectus. The shareholder shall be informed that such measure has been taken. Alternatively, the Board may offer to such investor to convert the shares concerned into shares of another Share Class for which the investor fulfils all the eligibility criteria.

A number of different Share Classes may be issued within a single Sub-Fund.

2 Accounting principles

a) Financial statements

The financial statements have been drawn up in accordance with Luxembourg legal provisions relating to investment funds.

The financial statements are drawn up on the basis of the Net Asset Value calculated as at February 29, 2024.

b) Valuation of the assets

- i. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforementioned and not yet received shall be deemed to be the full amount thereof, unless it is possible that the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at by deducting a sum that the Company considers appropriate in such case to reflect the true value thereof.
- ii. The value of all securities and/or derivative financial instruments listed or traded on the exchange is based on the last-known price on the day before the valuation day. Exceptions to this are the securities and/or derivative financial instruments held by the Sub-Funds specified in the Special Part of the Sales Prospectus, which, in accordance with their investment policy, are invested in Asia and the Far East and the value of which is measured on the basis of the last-known price at the time of valuation on the valuation day.
- iii. The value of securities and/or derivative financial instruments traded on other regulated markets shall be calculated on the basis of the closing price on the day preceding the valuation day.
- iv. If any of the securities and/or derivative instruments in the Fund's portfolio on the relevant valuation day are neither listed or traded on any official stock exchange nor on any other regulated market or if, the price as determined pursuant to paragraphs ii. and iii. is not representative of the fair market value of the relevant securities and/or derivative instruments listed or traded on an official stock exchange or other regulated market, the value of these securities and/or derivative instruments shall be determined prudently and in good faith based on a value resulting from the application of the recognized valuation rules or models.
- v. For fixed-income or variable-rate money market paper and securities with a residual term to maturity of less than three months, the valuation price may be successively adjusted to the redemption price, taking the net purchase price as a starting point, while maintaining the resulting yield. The valuation price calculated using this method may differ from the actual market price, if it can be ensured that this will not lead to a material difference between the actual value of the security and the adjusted valuation price. Where significant differences in market conditions exist, the basis for valuing the individual investments will be adapted in line with new market yields.
- vi. Units or shares in undertakings for collective investment shall be valued at the last available net asset value.
- vii. In the event that the above valuation methods should prove inappropriate or misleading, the Board of Directors may adjust the value of the investments or allow the use of a different valuation method for the Fund's assets.

The Board of Directors is entitled to temporarily apply other generally recognized valuation methods that are used in good faith and are verifiable by the Fund's auditors in order to calculate the assets of the Fund and/or the assets of a Sub-Fund if the aforementioned valuation criteria appear to be impossible or inexpedient due to exceptional circumstances, or if this is in the interests of the Fund or a Sub-Fund and/or shareholders (e.g. to avoid market timing) to achieve an appropriate valuation of the Fund and/or the Sub-Fund concerned.

c) Net realised gain/loss on the sale of securities

Realised net profits and net losses from the sale of securities are calculated on the basis of average costs. Realised profits and losses are reported in the statement of net income / loss under "Net realised gain/loss on investments".

Changes in unrealised gains and losses are reported in the statement of net income / loss under "Change in unrealised appreciation/depreciation on investments".

Notes to the Financial Statements

2 Accounting principles (continued)

d) Income

Dividends are recognised as income in the statement of net income / loss on the day on which the security is first listed as ex-dividend, provided this information is available to the Fund. Accrued interest is allocated on a daily basis. Coupons received from the issuers of the underlying securities are included in the position "Net interests on bonds". Dividends received from the issuers of the underlying securities are included in the position "Net dividends". Interests and dividends receivable for the Fund are booked to "Receivable on interests and dividends".

e) Valuation of futures

Futures are valued on the basis of the last available price. Realised net profits and net losses from the sale of futures are calculated according to the FIFO-principle. Net profits and net losses are reported net in the statement of net income /loss under "Net realised gain/loss on futures".

Changes in unrealised gains and losses are reported in the statement of net income / loss under "Change in unrealised appreciation/depreciation on Futures".

f) Valuation of forward foreign exchange contracts

Forward foreign exchange contracts are valued on the basis of the forward foreign exchange rates on the valuation date. Realised net profits and net losses are reported in the statement of net income / loss under "Net realised gain/loss on forward foreign exchange contracts".

Changes in unrealised gains and losses are reported in the statement of net income / loss under "Change in unrealised appreciation/depreciation on forward foreign exchange contracts".

g) Valuation of options

Options are valued on the basis of the last available price. Realised net profits and net losses are reported in the statement of net income / loss under "Net realised gain/loss on options".

Changes in unrealised gains and losses are reported in the statement of net income / loss under "Change in unrealised appreciation/depreciation on options".

h) Valuation of Swaps

The value of the traded swaps is calculated by CACEIS Investor Services Bank S.A. on the basis of the net asset value of all monetary flows, both inflows and outflows. This valuation method is used with the Fund's consent. If extraordinary circumstances render a valuation in accordance with the aforementioned method impracticable or inadequate, the Fund is authorised to use other generally accepted and auditable valuation methods in good faith in order to achieve an appropriate valuation of the net assets.

Profits and losses are reported in the statement of net income / loss under "Net realised gain/loss on swaps". Interest is recognised as income or expenses and recorded in the statement of net income / loss under "Net interests on swaps".

Changes in unrealised profits and losses are reported in the statement of net income / loss under "Change in unrealised appreciation/depreciation on swaps".

The outstanding swaps are shown in Note 10.

i) Valuation of contracts for difference

Contracts for difference are agreements between Sub-Funds and third parties which allow the Sub-Fund to benefit from price movements of shares, commodities, indices, interest rate products or currencies without the need to own them directly. Upon entering into such contracts, the Sub-Funds are required to deposit with a broker a one-off cash margin equal to a certain percentage of the contract amount. Variation margin payments are made or received by the Sub-Fund depending on the movement in the value of the underlying. Contracts for difference are valued as the difference between the market price of the underlying on the valuation day and the contract price. The changes in contract values are recorded as unrealised profits or losses and the Sub-Funds recognise a realised profit or loss when the contract is closed.

Unrealised gains and losses are reported in the statement of net assets under "Unrealised gain/loss on contracts for difference".

Realised profits and losses are reported in the income statement under "Net realised gain/loss on contracts for difference".

Changes in unrealised profits and losses are reported in the statement of net income / loss under "Change in unrealised appreciation/depreciation on contracts for difference". Interest is recognised as income or expenses and recorded in the statement of net income / loss under "Interest on contracts for difference".

The outstanding contracts for difference are shown in Note 10.

j) Other assets/liabilities

Other assets arise mainly from recoverable taxes and costs.

Other liabilities arise mainly from provisions for general tax advice, other costs, clearing brokerage costs and legal fees.

Notes to the Financial Statements

2 Accounting principles (continued)

The statement of net assets includes receivables and payables arising from Contracts for Difference for the Commodity, Non Food Commodity and Active Beta Opportunities Plus Sub-Funds under "Other Assets" and "Other Liabilities".

k) Combined financial statements

The reference currencies of the Sub-Funds are converted into Swiss francs to produce combined financial statements (annual and semi-annual reports) that comply with provisions under Luxembourg Law.

l) Conversion of items in foreign currencies

Cash at banks, financial instruments as well as other assets / liabilities that are expressed in currencies other than the reference currency of the different Sub-Funds, are converted at the last known exchange rate on the valuation day. Income and expenses expressed in currencies other than the reference currency of the different Sub-Funds are converted at the exchange rate on the payment day. Realised profits and losses on currency exchanges are reported in the statement of net income / loss under "Net realised gain/loss on currency exchange".

The acquisition cost of securities expressed in currencies other than the reference currency of the different Sub-Funds will be converted at the exchange rate of the acquisition date.

m) Formation expenses

The formation expenses for the Fund have been allocated to the individual Sub-Funds in proportion to their initial subscription amounts and were written off in full over a period of five years.

n) Taxation

With the exception of the "taxe d'abonnement" (subscription tax) listed under Note 4, the Fund is not subject to any Luxembourg taxes. However, in accordance with the applicable foreign legislation, the Fund may be subject to capital gains taxes and withholding tax on interest and dividend income at differing rates.

For the purpose of disclosure, non-refundable withholding taxes are deducted from the gross dividends/interest amounts. Capital gains taxes are deducted from sales proceeds as a reduction in realised profits.

o) Swing pricing

Trading in a Sub-Fund (in particular subscription and redemption activities) translates as a rule in corresponding trading activities in the portfolio of the relevant Sub-Fund (i.e. purchase of additional instruments in case of subscriptions and sale of instruments held in the portfolio of the relevant Sub-Fund in case of redemptions). Such trading activities entail various costs, including but not limited to bid-ask spreads, brokerage fees, transaction taxes and similar. Frequent trading in the portfolio of a Sub-Fund arising from frequent trading in the Sub-Fund may result in transaction costs that might be non-negligible and have a detrimental financial impact on the investors in the Sub-Fund, in particular on the long-term investors. To protect those investors, the Board of Directors may decide to apply the single swing pricing mechanism (the "SSP") in any Sub-Fund. The SSP mechanism adjusts the net asset value of the affected Sub-Fund, as calculated above, if a predetermined net capital activity threshold is exceeded ("partial" SSP), to accommodate it for those transaction costs. Subsequently, the adjustment takes place at the level of the relevant Sub-Fund and not at the level of an individual investor.

The adjustments of the net asset value on any valuation day in accordance with the SSP mechanism are made as follows:

- a) the net asset value of all Share Classes of the relevant Sub-Fund shall be increased by the applicable swing factor, as defined below, if the total subscriptions less the total redemptions for all Share Classes of the Sub-Fund on the relevant transaction day results in a net asset inflow (net subscriptions). Subsequently, subscribing investors shall receive a lower number of shares than they would receive without the application of the SSP while redeeming investors shall receive a higher redemption amount than they would receive without the application of the SSP (investors subscribing for a certain number of shares shall pay a higher total subscription amount); or
- b) the net asset value of all Share Classes of the relevant Sub-Fund shall be decreased by the applicable swing factor, as defined below, if the total subscriptions less the total redemptions for all Share Classes of the Sub-Fund on the relevant transaction day results in a net asset outflow (net redemptions). Subsequently, subscribing investors shall receive a higher number of shares than they would receive without the application of the SSP while redeeming investors shall receive a lower redemption amount than they would receive without the application of the SSP (investors subscribing for a certain number of shares shall pay a lower total subscription amount); or
- c) no change shall be made if the net asset inflow or net asset outflow on the relevant transaction day does not exceed a certain threshold which may be determined by the Board of Directors for the relevant Sub-Fund (single swing pricing threshold).

The maximum adjustment that may be made to the net asset value of the relevant Sub-Fund, as described above (Single Swing Pricing Factor) has been determined by the Board of Directors to amount to 1% of the net asset value of the relevant Sub-Fund. Exceptions to the 1% maximum are listed below.

Notes to the Financial Statements

2 Accounting principles (continued)

The effects of the SSP mechanism on the Sub-Funds on February 29, 2024, were as follows (a value of 0 for the Swing pricing adjustment means that the mechanism was not applied on February 29, 2024):

Vontobel Fund –	Sub-Fund Currency	Overall net assets before application of the swing factor	Swing pricing adjustment	Overall net assets after application of the swing factor
Swiss Money	CHF	84,521,856	0	84,521,856
Euro Short Term Bond	EUR	208,353,627	0	208,353,627
US Dollar Money	USD	47,722,438	0	47,722,438
Sustainable Swiss Franc Bond	CHF	154,145,797	0	154,145,797
Green Bond	EUR	43,472,652	0	43,472,652
Euro Corporate Bond	EUR	1,676,596,908	0	1,676,596,908
Global High Yield Bond	EUR	182,265,570	0	182,265,570
Global Active Bond	EUR	156,103,060	0	156,103,060
Value Bond	CHF	38,518,592	0	38,518,592
Absolute Return Bond (EUR)	EUR	28,482,373	0	28,482,373
mtx Sustainable Asian Leaders (ex Japan)	USD	653,908,805	0	653,908,805
mtx Sustainable Emerging Markets Leaders	USD	3,172,999,863	0	3,172,999,863
mtx Emerging Markets Leaders ex China	USD	14,626,505	0	14,626,505
Emerging Markets Debt	USD	2,979,261,209	0	2,979,261,209
Sustainable Emerging Markets Debt	USD	509,531,309	0	509,531,309
Sustainable Global Bond	EUR	193,992,004	0	193,992,004
Credit Opportunities	USD	95,032,603	0	95,032,603
Global Corporate Bond	USD	895,007,296	0	895,007,296
Emerging Markets Blend	USD	101,756,827	0	101,756,827
Emerging Markets Corporate Bond	USD	1,347,155,059	0	1,347,155,059
TwentyFour Monument European Asset Backed Securities	EUR	133,808,542	0	133,808,542
Asian Bond	USD	11,075,969	0	11,075,969
Emerging Markets Investment Grade	USD	49,051,367	0	49,051,367

The following Sub-Funds are subject to single swing pricing and may apply a maximum single swing pricing factor of up to 3% of the Net Asset Value:

- Vontobel Fund – Sustainable Emerging Markets Local Currency Bond
- Vontobel Fund – Emerging Markets Debt
- Vontobel Fund – Sustainable Emerging Markets Debt
- Vontobel Fund – Emerging Markets Blend
- Vontobel Fund – Emerging Markets Corporate Bond
- Vontobel Fund – Asian Bond
- Vontobel Fund – Emerging Markets Investment Grade

The Board of Directors may decide to apply Single Swing Pricing Factors beyond the maximum adjustment level to a Sub-Fund in case of exceptional market circumstances, such as periods of high volatility, reduced asset liquidity and market stress.

All Sub-Funds subject to the application of the SSP mechanism may be consulted on the Internet at vontobel.com/am.

3 Management Fee and Performance Fee

a) Management Fee

The Sub-Funds pay a "Management Fee", which covers all costs relating to possible services rendered in connection with investment management and distribution and is payable at the end of every month. The composition of this Management Fee is determined by the Investment Managers, insofar as applicable, the Sub-Investment Managers and the distributors concerned. This Management Fee is calculated based on the average of the daily net asset values of the Sub-Fund concerned during the relevant month. The applicable fee rate is confirmed by the Board of Directors. The maximum fee rates for each Sub-Fund are defined in the Special Part of the Sales Prospectus.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

During the reporting period, the applicable rates per annum and per share class were as follows:

Vontobel Fund –			Vontobel Fund –		
Share Class	Currency	Management Fee	Share Class	Currency	Management Fee
Swiss Money			Euro Corporate Bond (continued)		
A	CHF	0.150%	HR (hedged)	CHF	0.250%
B	CHF	0.150%	I	EUR	0.550%
I	CHF	0.100%	N	EUR	0.550%
N	CHF	0.100%	R	EUR	0.250%
R	CHF	0.100%	S	EUR	0.000%
Euro Short Term Bond			Y	EUR	0.370%
A	EUR	0.300%	Global High Yield Bond		
AN	EUR	0.150%	AMH (hedged)	AUD	1.500%
B	EUR	0.300%	AMH (hedged)	USD	1.500%
C	EUR	0.700%	AMH (hedged)	ZAR	1.500%
HN (hedged)	CHF	0.150%	AS	EUR	1.500%
HNG (hedged)	CHF	0.070%	B	EUR	1.100%
I	EUR	0.150%	C	EUR	1.500%
N	EUR	0.150%	H (hedged)	CHF	1.100%
NG	EUR	0.070%	H (hedged)	USD	1.100%
R	EUR	0.250%	HC (hedged)	USD	1.500%
S (1)	EUR	0.000%	HI (hedged)	CHF	0.550%
US Dollar Money			HI (hedged)	USD	0.550%
A	USD	0.300%	HN (hedged)	CHF	0.550%
B	USD	0.300%	HN (hedged)	USD	0.550%
I	USD	0.150%	HR (hedged)	CHF	0.250%
N	USD	0.150%	I	EUR	0.550%
R	USD	0.250%	N	EUR	0.550%
Sustainable Swiss Franc Bond			R	EUR	0.250%
A	CHF	0.450%	S	EUR	0.000%
AI	CHF	0.160%	Global Active Bond		
AN	CHF	0.160%	A	EUR	0.800%
AQG (1)	CHF	0.080%	AH (hedged) (2)	CHF	0.800%
B	CHF	0.450%	AH (hedged)	USD	0.800%
C	CHF	0.850%	AHN (hedged) (2)	CHF	0.400%
G	CHF	0.080%	AHN (hedged)	USD	0.400%
I	CHF	0.160%	AI	EUR	0.400%
N	CHF	0.160%	AM (2)	USD	1.200%
R	CHF	0.160%	AN	EUR	0.400%
Green Bond			AS	EUR	1.200%
A	EUR	0.410%	B	EUR	0.800%
AM	USD	0.810%	C	EUR	1.200%
B	EUR	0.410%	F (1)	EUR	0.800%
C	EUR	0.810%	H (hedged)	CHF	0.800%
I	EUR	0.205%	H (hedged)	USD	0.800%
N	EUR	0.205%	HI (hedged)	CHF	0.400%
R	EUR	0.250%	HI (hedged)	USD	0.400%
S	EUR	0.000%	HN (hedged)	CHF	0.400%
Euro Corporate Bond			HN (hedged)	USD	0.400%
A	EUR	1.100%	HR (hedged)	CHF	0.250%
AI	EUR	0.550%	I	EUR	0.400%
AN	EUR	0.550%	N	EUR	0.400%
AQG (1)	EUR	0.400%	R	EUR	0.250%
B	EUR	1.100%	S	EUR	0.000%
C	EUR	1.500%			
G	EUR	0.400%			
H (hedged)	CHF	1.100%			
HI (hedged)	CHF	0.550%			
HI (hedged)	USD	0.550%			
HN (hedged)	CHF	0.550%			
HN (hedged)	GBP	0.550%			

(1) Management Fee until termination of the Share Class.

(2) Management Fee since launch of the Share Class.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund –			Vontobel Fund –		
Share Class	Currency	Management Fee	Share Class	Currency	Management Fee
Eastern European Bond (in liquidation) (3)			Swiss Mid And Small Cap Equity (continued)		
A	EUR	1.100%	I	CHF	0.825%
AM	EUR	1.500%	N	CHF	0.825%
AM	USD	1.500%	R	CHF	0.250%
AN	EUR	0.550%	S	CHF	0.000%
B	EUR	1.100%	European Equity		
C	EUR	1.500%	A	EUR	1.650%
I	EUR	0.550%	AN	EUR	0.825%
N	EUR	0.550%	B	EUR	1.650%
R	EUR	0.250%	C	EUR	2.250%
Value Bond			G	EUR	0.550%
A	CHF	0.340%	HI (hedged)	USD	0.825%
AN	CHF	0.220%	HR (hedged)	CHF	0.250%
B	CHF	0.340%	I	EUR	0.825%
I	CHF	0.220%	N	EUR	0.825%
N	CHF	0.220%	R	EUR	0.250%
R	CHF	0.250%	S	EUR	0.000%
S (1)	CHF	0.000%	US Equity		
Absolute Return Bond (EUR)			A	USD	1.650%
A	EUR	0.850%	AHI (hedged)	EUR	0.825%
AM	USD	1.250%	AI	USD	0.825%
AN	EUR	0.425%	AN	USD	0.825%
B	EUR	0.850%	ANG	USD	0.550%
C	EUR	1.250%	B	EUR	1.650%
H (hedged)	USD	0.850%	B	USD	1.650%
HI (hedged)	USD	0.425%	B1	USD	1.700%
I	EUR	0.425%	C	USD	2.250%
N	EUR	0.425%	C1	USD	2.250%
R	EUR	0.250%	G	EUR	0.550%
S (1)	EUR	0.000%	G	GBP	0.550%
Sustainable Emerging Markets Local Currency Bond			G	USD	0.550%
A	USD	1.200%	H (hedged)	EUR	1.650%
AHI (hedged)	EUR	0.600%	HG (hedged)	EUR	0.550%
AM	USD	1.600%	HI (hedged)	CHF	0.825%
AMH (hedged)	AUD	1.600%	HI (hedged)	EUR	0.825%
AMH (hedged)	ZAR	1.600%	HN (hedged)	EUR	0.825%
AN	USD	0.600%	HNG (hedged)	EUR	0.550%
B	CHF	1.200%	HR (hedged)	CHF	0.250%
B	EUR	1.200%	I	EUR	0.825%
B	USD	1.200%	I	USD	0.825%
C	USD	1.600%	N	USD	0.825%
G	USD	0.450%	NG	EUR	0.550%
H (hedged)	CHF	1.200%	NG	USD	0.550%
H (hedged)	EUR	1.200%	NG2 (2)	GBP	0.330%
HI (hedged)	CHF	0.600%	R	USD	0.250%
HI (hedged)	EUR	0.600%	S	USD	0.000%
HN (hedged)	CHF	0.600%	U1	USD	0.850%
HN (hedged)	EUR	0.600%			
HR (hedged)	CHF	0.250%			
I	USD	0.600%			
N	USD	0.600%			
R	USD	0.250%			
Swiss Mid And Small Cap Equity					
A	CHF	1.650%			
AN	CHF	0.825%			
B	CHF	1.650%			
C	CHF	2.250%			

(1) Management Fee until termination of the Share Class.

(2) Management Fee since launch of the Share Class.

(3) See note 14.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund –			Vontobel Fund –		
Share Class	Currency	Management Fee	Share Class	Currency	Management Fee
Global Equity			Emerging Markets Equity (continued)		
A	USD	1.650%	HN (hedged)	CHF	0.825%
AHG (hedged)	CHF	0.650%	HN (hedged)	EUR	0.825%
AI	EUR	0.825%	HN (hedged) (1)	GBP	0.825%
AMI	EUR	0.825%	HR (hedged)	CHF	0.250%
AN	USD	0.825%	I	EUR	0.825%
B	SEK	1.650%	I	GBP	0.825%
B	USD	1.650%	I	USD	0.825%
B1	USD	1.700%	N	USD	0.825%
C	USD	2.250%	R	USD	0.250%
C1	USD	2.250%	S	USD	0.000%
G	USD	0.650%	U1	USD	0.850%
H (hedged)	EUR	1.650%	Asia ex Japan		
H (hedged)	SEK	1.650%	A	USD	1.650%
HC (hedged)	EUR	2.250%	AN	USD	0.825%
HI (hedged)	CHF	0.825%	B	USD	1.650%
HI (hedged)	EUR	0.825%	C	USD	2.250%
HN (hedged)	CHF	0.825%	G (1)	USD	0.650%
HN (hedged)	EUR	0.825%	H (hedged)	EUR	1.650%
HR (hedged)	CHF	0.250%	HI (hedged)	EUR	0.825%
HS (hedged)	CHF	0.000%	HN (hedged)	EUR	0.825%
I	EUR	0.825%	HR (hedged)	CHF	0.250%
I	GBP	0.825%	I	USD	0.825%
I	USD	0.825%	N	USD	0.825%
N	USD	0.825%	R	USD	0.250%
R	USD	0.250%	S (1)	USD	0.000%
S	EUR	0.000%			
S	USD	0.000%			
U1	USD	0.825%			
Global Equity Income					
A Gross	USD	1.500%			
AN (1)	USD	0.750%			
AQ Gross	USD	1.500%			
B	USD	1.500%			
H (hedged)	EUR	1.500%			
HI (hedged)	EUR	0.750%			
I	USD	0.750%			
N	USD	0.750%			
R	USD	0.250%			
Emerging Markets Equity					
A	USD	1.650%			
AHI (hedged)	EUR	0.825%			
AI	USD	0.825%			
AN	USD	0.825%			
AX (until 01.11.2023)	CHF	0.450%			
AX (since 02.11.2023)	CHF	0.600%			
B	USD	1.650%			
B1	USD	1.700%			
C	USD	2.250%			
G (1)	EUR	0.650%			
G	USD	0.650%			
H (hedged)	CHF	1.650%			
H (hedged)	EUR	1.650%			
HC (hedged)	EUR	2.250%			
HG (hedged) (1)	EUR	0.650%			
HI (hedged)	CHF	0.825%			
HI (hedged)	EUR	0.825%			

(1) Management Fee until termination of the Share Class.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Share Class	Currency	Management Fee	Vontobel Fund – Share Class	Currency	Management Fee
Global Environmental Change			mtx Sustainable Asian Leaders (ex Japan) (continued)		
A	CHF	1.650%	G	GBP	0.650%
A	EUR	1.650%	G	USD	0.650%
AN	CHF	0.825%	H (hedged)	EUR	1.650%
AN	EUR	0.825%	HI (hedged)	EUR	0.825%
AQNG	USD	0.650%	HN (hedged)	CHF	0.825%
B	CHF	1.650%	HN (hedged)	EUR	0.825%
B	EUR	1.650%	HR (hedged)	CHF	0.250%
B1	USD	1.700%	I	EUR	0.825%
C	EUR	2.250%	I	USD	0.825%
C	USD	2.250%	N	GBP	0.825%
C1	USD	2.400%	N	USD	0.825%
G	EUR	0.650%	R	USD	0.250%
G	USD	0.650%	S	USD	0.000%
H (hedged)	CHF	1.650%	U1	USD	0.850%
H (hedged)	SGD	1.650%			
H (hedged)	USD	1.650%			
HN (hedged)	CHF	0.825%			
HN (hedged)	SGD	0.825%			
HN (hedged)	USD	0.825%			
HNG (hedged) (2)	CHF	0.650%			
HNG (hedged) (2)	SGD	0.650%			
HNG (hedged) (2)	USD	0.650%			
HR (hedged)	CHF	0.250%			
I	EUR	0.825%			
I	USD	0.825%			
N	CHF	0.825%			
N	EUR	0.825%			
N	GBP	0.825%			
NG	EUR	0.650%			
NG	GBP	0.650%			
NG	USD	0.650%			
R	EUR	0.250%			
S	EUR	0.000%			
Energy Revolution					
A	CHF	1.650%			
A	EUR	1.650%			
AN	EUR	0.825%			
B	CHF	1.650%			
B	EUR	1.650%			
C	EUR	2.250%			
C	USD	2.250%			
H (hedged)	CHF	1.650%			
HN (hedged)	CHF	0.825%			
I	EUR	0.825%			
N	EUR	0.825%			
N	USD	0.825%			
R	EUR	0.250%			
mtx Sustainable Asian Leaders (ex Japan)					
A	USD	1.650%			
AHI (hedged)	EUR	0.825%			
AI	USD	0.825%			
AN	USD	0.825%			
B	USD	1.650%			
B1	USD	1.700%			
C1	USD	2.250%			
G	EUR	0.650%			

(2) Management Fee since launch of the Share Class.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund –			Vontobel Fund –		
Share Class	Currency	Management Fee	Share Class	Currency	Management Fee
mtx Sustainable Emerging Markets Leaders			Smart Data Equity (continued)		
A	USD	1.650%	B	USD	1.500%
AG	EUR	0.650%	H (hedged)	CHF	1.500%
AG	USD	0.650%	H (hedged)	EUR	1.500%
AH (hedged)	EUR	1.650%	HI (hedged)	CHF	0.750%
AHI (hedged)	EUR	0.825%	HI (hedged)	EUR	0.750%
AI	EUR	0.825%	HN (hedged)	CHF	0.750%
AI	USD	0.825%	HN (hedged)	EUR	0.750%
AN	GBP	0.825%	HN (hedged)	GBP	0.750%
AN	USD	0.825%	HR (hedged)	CHF	0.250%
AQG	EUR	0.650%	I	USD	0.750%
AQG	GBP	0.650%	N	USD	0.750%
AQG	USD	0.650%	R	USD	0.250%
AQNG	EUR	0.650%	Commodity		
AQNG	GBP	0.650%	B	USD	1.500%
AQNG	USD	0.650%	C	USD	2.100%
ASX (1)	EUR	0.650%	G	GBP	0.500%
B	EUR	1.650%	G	USD	0.500%
B	SEK	1.650%	H (hedged)	CHF	1.500%
B	USD	1.650%	H (hedged)	EUR	1.500%
B1	USD	1.700%	H (hedged)	SEK	1.500%
C	USD	2.250%	HI (hedged)	CHF	0.750%
C1	USD	2.250%	HI (hedged)	EUR	0.750%
G	EUR	0.650%	HI (hedged)	SEK	0.750%
G	USD	0.650%	HN (hedged)	CHF	0.750%
H (hedged)	EUR	1.650%	HN (hedged)	EUR	0.750%
HC (hedged)	EUR	2.250%	HS (hedged) (1)	CHF	0.000%
HI (hedged)	CHF	0.825%	I	USD	0.750%
HI (hedged)	EUR	0.825%	N	GBP	0.750%
HN (hedged)	CHF	0.825%	N	USD	0.750%
HN (hedged)	EUR	0.825%	R	USD	0.250%
HNG (hedged)	EUR	0.650%	Dynamic Commodity		
HR (hedged)	CHF	0.250%	B (5)	USD	1.500%
I	EUR	0.825%	H (hedged) (5)	CHF	1.500%
I	USD	0.825%	H (hedged) (5)	EUR	1.500%
N	EUR	0.825%	HI (hedged) (5)	CHF	0.750%
N	GBP	0.825%	HI (hedged) (5)	EUR	0.750%
N	USD	0.825%	HN (hedged) (5)	CHF	0.750%
NG	EUR	0.650%	HN (hedged) (5)	EUR	0.750%
NG	USD	0.650%	I (5)	USD	0.750%
R	USD	0.250%	R (5)	USD	0.250%
S	USD	0.000%	S (5)	EUR	0.000%
U1	USD	0.850%	S (5)	USD	0.000%
mtx Emerging Markets Leaders ex China			Non-Food Commodity		
E (4)	GBP	0.413%	B	USD	1.500%
E	USD	0.413%	H (hedged)	CHF	1.500%
HR (hedged) (4)	CHF	0.250%	H (hedged)	EUR	1.500%
I (4)	USD	0.825%	HI (hedged)	CHF	0.750%
N (4)	CHF	0.825%	HI (hedged)	EUR	0.750%
N (4)	EUR	0.825%	I	USD	0.750%
N (4)	GBP	0.825%	N	USD	0.750%
N (4)	USD	0.825%	R	USD	0.250%
R (4)	USD	0.250%	S	EUR	0.000%
S (4)	USD	0.000%	S (1)	USD	0.000%
Smart Data Equity					
A	USD	1.500%			
AN	USD	0.750%			

(1) Management Fee until termination of the Share Class.

(4) Management Fee since the launch of the Sub-Fund.

(5) Management Fee until liquidation of the Sub-Fund.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund –			Vontobel Fund –		
Share Class	Currency	Management Fee	Share Class	Currency	Management Fee
Emerging Markets Debt			Sustainable Emerging Markets Debt (continued)		
AH (hedged)	EUR	1.100%	G	USD	0.450%
AHG (hedged)	CHF	0.400%	H (hedged)	CHF	1.180%
AHI (hedged)	CHF	0.550%	H (hedged)	EUR	1.180%
AHI (hedged)	EUR	0.550%	HE (hedged)	CHF	0.150%
AHN (hedged)	CHF	0.550%	HE (hedged)	EUR	0.150%
AHN (hedged)	EUR	0.550%	HG (hedged)	CHF	0.450%
AI	EUR	0.550%	HG (hedged)	EUR	0.450%
AI	USD	0.550%	HI (hedged)	CHF	0.625%
AM	USD	1.100%	HI (hedged)	EUR	0.625%
AQ1	USD	1.500%	HN (hedged)	CHF	0.625%
AQ1 Gross	USD	1.500%	HN (hedged)	EUR	0.625%
AQC1	USD	1.800%	HR (hedged)	CHF	0.250%
AQC1 Gross	USD	1.800%	HX (hedged)	CHF	0.250%
AQG	USD	0.400%	HX (hedged)	EUR	0.250%
AQHN (hedged)	GBP	0.550%	I	USD	0.625%
AQHNG (hedged)	EUR	0.400%	N	USD	0.625%
AQHNG (hedged)	GBP	0.400%	R	USD	0.250%
AQNG	USD	0.400%	Sustainable Global Bond		
AS	USD	1.500%	B	EUR	0.700%
B	USD	1.100%	HI (hedged)	CHF	0.350%
B1	USD	1.500%	HI (hedged) (1)	USD	0.350%
C	USD	1.500%	HS (hedged)	CHF	0.000%
C1	USD	1.800%	I	EUR	0.350%
G	EUR	0.400%	S (1)	EUR	0.000%
G	USD	0.400%	Credit Opportunities		
H (hedged)	CHF	1.100%	E	USD	0.350%
H (hedged)	EUR	1.100%	HE (hedged)	CHF	0.350%
HC (hedged)	EUR	1.500%	HE (hedged)	EUR	0.350%
HG (hedged)	CHF	0.400%	HI (hedged)	CHF	0.700%
HG (hedged)	EUR	0.400%	HI (hedged)	EUR	0.700%
HG (hedged)	GBP	0.400%	I	USD	0.700%
HI (hedged)	CHF	0.550%	R	USD	0.250%
HI (hedged)	EUR	0.550%			
HI (hedged)	GBP	0.550%			
HN (hedged)	CHF	0.550%			
HN (hedged)	EUR	0.550%			
HNG (hedged)	CHF	0.400%			
HR (hedged)	CHF	0.250%			
HS (hedged)	CHF	0.000%			
HS (hedged)	EUR	0.000%			
I	USD	0.550%			
N	USD	0.550%			
R	USD	0.250%			
S	USD	0.000%			
U1	USD	0.700%			
UAQ1 Gross (1)	USD	0.700%			
Sustainable Emerging Markets Debt					
A	USD	1.180%			
AH (hedged)	EUR	1.180%			
AHE (hedged)	EUR	0.150%			
AHI (hedged)	EUR	0.625%			
AHN (hedged)	GBP	0.625%			
AI (2)	EUR	0.625%			
AI	USD	0.625%			
B	USD	1.180%			
E	USD	0.150%			

(1) Management Fee until termination of the Share Class.

(2) Management Fee since launch of the Share Class.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund –			Vontobel Fund –		
Share Class	Currency	Management Fee	Share Class	Currency	Management Fee
Global Corporate Bond			Emerging Markets Corporate Bond (continued)		
A	USD	0.825%	HG (hedged)	EUR	0.400%
AH (hedged)	CHF	0.825%	HI (hedged)	CHF	0.550%
AH (hedged)	EUR	0.825%	HI (hedged)	EUR	0.550%
AHG (hedged)	CHF	0.290%	HN (hedged)	CHF	0.550%
AHN (hedged)	CHF	0.310%	HN (hedged)	EUR	0.550%
AHN (hedged)	EUR	0.310%	HR (hedged)	CHF	0.250%
AN	USD	0.310%	I	USD	0.550%
AQHI (hedged)	EUR	0.350%	N	USD	0.550%
AQHN (hedged)	GBP	0.310%	R	USD	0.250%
B	USD	0.825%	S	USD	0.000%
C	USD	1.225%	U1	USD	0.700%
G	USD	0.290%	UAQ1 Gross	USD	0.700%
H (hedged)	AUD	0.825%	TwentyFour Absolute Return Credit Fund		
H (hedged)	CHF	0.825%	AH (hedged)	CHF	0.800%
H (hedged)	EUR	0.825%	AH (hedged)	EUR	0.800%
HC (hedged)	EUR	1.225%	AH (hedged)	USD	0.800%
HG (hedged)	CHF	0.290%	AH1 (hedged) Gross	USD	0.600%
HG (hedged)	EUR	0.290%	AHI (hedged)	EUR	0.400%
HI (hedged)	CHF	0.350%	AHN (hedged)	CHF	0.400%
HI (hedged)	EUR	0.350%	AHN (hedged)	EUR	0.400%
HN (hedged)	AUD	0.310%	AI	GBP	0.400%
HN (hedged)	CHF	0.310%	AQG	GBP	0.250%
HN (hedged)	EUR	0.310%	AQHG (hedged)	EUR	0.250%
HR (hedged)	CHF	0.250%	AQHG (hedged)	USD	0.250%
HS (hedged)	CHF	0.000%	AQHN (hedged)	EUR	0.400%
I	USD	0.350%	AQHNG (hedged)	USD	0.250%
N	USD	0.310%	AQN	GBP	0.400%
R	USD	0.250%	AQNG	GBP	0.250%
Emerging Markets Blend			G	GBP	0.250%
AQHN (hedged)	GBP	0.625%	H (hedged)	CHF	0.800%
B	USD	1.250%	H (hedged)	EUR	0.800%
HI (hedged)	CHF	0.625%	H (hedged)	USD	0.800%
HI (hedged)	EUR	0.625%	H1 (hedged)	USD	0.600%
HR (hedged)	CHF	0.250%	HC (hedged)	EUR	1.200%
HS (hedged)	CHF	0.000%	HC1 (hedged)	USD	1.500%
I	USD	0.625%	HG (hedged)	CHF	0.250%
PHS (partially hedged) (1)	CHF	0.000%	HG (hedged)	EUR	0.250%
R	USD	0.250%	HG (hedged)	USD	0.250%
Emerging Markets Corporate Bond			HI (hedged)	AUD	0.400%
A	USD	1.100%	HI (hedged)	CHF	0.400%
AHI (hedged)	EUR	0.550%	HI (hedged)	EUR	0.400%
AHN (hedged)	CHF	0.550%	HI (hedged)	JPY	0.400%
AI	USD	0.550%	HI (hedged)	USD	0.400%
AQ Gross	USD	1.100%	HN (hedged)	CHF	0.400%
AQ1	USD	1.500%	HN (hedged)	EUR	0.400%
AQ1 Gross	USD	1.500%	HN (hedged)	USD	0.400%
AQC1	USD	1.800%	HR (hedged)	CHF	0.250%
AQC1 Gross	USD	1.800%	I	GBP	0.400%
AQH (hedged) Gross	EUR	1.100%	N	GBP	0.400%
AQHN (hedged)	GBP	0.550%	R	GBP	0.250%
AQN	USD	0.550%	UH1 (hedged)	USD	0.300%
B	USD	1.100%			
B1	USD	1.500%			
C1	USD	1.800%			
H (hedged)	CHF	1.100%			
H (hedged)	EUR	1.100%			

(1) Management Fee until termination of the Share Class.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund –			Vontobel Fund –		
Share Class	Currency	Management Fee	Share Class	Currency	Management Fee
TwentyFour Sustainable Short Term Bond Income			TwentyFour Strategic Income Fund (continued)		
AH (hedged)	EUR	0.800%	AQHI (hedged)	USD	0.600%
AHI (hedged)	CHF	0.400%	AQHN (hedged)	EUR	0.600%
AHI (hedged)	EUR	0.400%	AQHNG (hedged)	AUD	0.450%
AHI (hedged)	USD	0.400%	AQHNG (hedged)	CNH	0.450%
AHN (hedged)	CHF	0.400%	AQHNG (hedged)	EUR	0.450%
AHN (hedged)	EUR	0.400%	AQHNG (hedged)	SGD	0.450%
AHN (hedged)	USD	0.400%	AQHNG (hedged)	USD	0.450%
AN	GBP	0.400%	AQN	GBP	0.600%
AQG	GBP	0.250%	AQNG	GBP	0.450%
AQH (hedged)	USD	0.800%	G	GBP	0.450%
AQHNG (hedged)	EUR	0.250%	H (hedged)	CHF	1.200%
AQHNG (hedged)	USD	0.250%	H (hedged)	EUR	1.200%
AQI	GBP	0.400%	H (hedged)	HKD	1.200%
AQN	GBP	0.400%	H (hedged)	SGD	1.200%
AQNG	GBP	0.250%	H (hedged)	USD	1.200%
G	GBP	0.250%	H1 (hedged)	USD	1.550%
H (hedged)	CHF	0.800%	HC (hedged)	EUR	1.600%
H (hedged)	EUR	0.800%	HC1 (hedged)	USD	1.750%
H (hedged)	NOK	0.800%	HG (hedged)	EUR	0.450%
H (hedged)	SEK	0.800%	HG (hedged)	USD	0.450%
H (hedged)	USD	0.800%	HI (hedged)	CHF	0.600%
HI (hedged)	CHF	0.400%	HI (hedged)	EUR	0.600%
HI (hedged)	EUR	0.400%	HI (hedged)	NOK	0.600%
HI (hedged)	NOK	0.400%	HI (hedged)	USD	0.600%
HI (hedged)	USD	0.400%	HN (hedged)	CHF	0.600%
HN (hedged)	CHF	0.400%	HN (hedged)	EUR	0.600%
HN (hedged)	EUR	0.400%	HN (hedged)	USD	0.600%
HN (hedged)	USD	0.400%	HNG (hedged)	EUR	0.450%
HNG (hedged)	CHF	0.250%	HNG (hedged)	USD	0.450%
HNG (hedged)	EUR	0.250%	HNY (hedged)	EUR	0.450%
HNG (hedged)	USD	0.250%	HNY (hedged)	USD	0.450%
HR (hedged)	CHF	0.250%	HR (hedged)	CHF	0.250%
N	GBP	0.400%	HS (hedged)	CHF	0.000%
NG	GBP	0.250%	I	GBP	0.600%
R	GBP	0.250%	N	GBP	0.600%
TwentyFour Strategic Income Fund			NG	GBP	0.450%
AH (hedged)	CHF	1.200%	R	GBP	0.250%
AH (hedged)	EUR	1.200%	UAQ1	GBP	0.700%
AH (hedged)	USD	1.200%	UAQH1 (hedged)	AUD	0.700%
AHI (hedged)	EUR	0.600%	UAQH1 (hedged)	CNH	0.700%
AHN (hedged)	CHF	0.600%	UAQH1 (hedged)	EUR	0.700%
AHN (hedged)	EUR	0.600%	UAQH1 (hedged)	SGD	0.700%
AMH (hedged)	EUR	1.200%	UAQH1 (hedged)	USD	0.700%
AMH (hedged)	USD	1.200%	UAQH1 (hedged) Gross	USD	0.700%
AQ	GBP	1.200%	UAQHN1 (hedged)	AUD	0.700%
AQG	GBP	0.450%	UAQHN1 (hedged)	CNH	0.700%
AQH (hedged) Gross	EUR	1.200%	UAQHN1 (hedged)	SGD	0.700%
AQH (hedged) Gross	HKD	1.200%	UH1 (hedged)	USD	0.700%
AQH (hedged) Gross	SGD	1.200%			
AQH (hedged) Gross	USD	1.200%			
AQH1 (hedged)	USD	1.550%			
AQH1 (hedged) Gross	USD	1.550%			
AQHC1 (hedged)	USD	1.750%			
AQHC1 (hedged) Gross	USD	1.750%			
AQHG (hedged)	EUR	0.450%			
AQHG (hedged)	USD	0.450%			

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund –			Vontobel Fund –		
Share Class	Currency	Management Fee	Share Class	Currency	Management Fee
TwentyFour Sustainable Strategic Income Fund			Active Beta Opportunities Plus		
AH (hedged)	EUR	1.200%	A	EUR	1.000%
AHI (hedged)	EUR	0.600%	B	EUR	1.000%
AHI (hedged)	USD	0.600%	C	EUR	1.500%
AQG	GBP	0.450%	H (hedged)	CHF	1.000%
AQHG (hedged)	EUR	0.450%	H (hedged)	USD	1.000%
AQHG (hedged)	USD	0.450%	HI (hedged)	CHF	0.500%
AQHN (hedged)	EUR	0.600%	HI (hedged)	GBP	0.500%
AQHN (hedged)	USD	0.600%	HI (hedged)	USD	0.500%
AQHNG (hedged)	EUR	0.450%	HN (hedged)	CHF	0.500%
AQHNG (hedged)	USD	0.450%	HR (hedged)	CHF	0.250%
AQI	GBP	0.600%	HS (hedged)	CHF	0.000%
AQN	GBP	0.600%	I	EUR	0.500%
AQNG	GBP	0.450%	N	EUR	0.500%
G	GBP	0.450%	R	EUR	0.250%
H (hedged)	CHF	1.200%	Multi Asset Defensive		
H (hedged)	EUR	1.200%	B	EUR	0.700%
HG (hedged)	EUR	0.450%	C	EUR	0.950%
HG (hedged)	USD	0.450%	E	EUR	0.150%
HI (hedged)	CHF	0.600%	H (hedged)	CHF	0.700%
HI (hedged)	EUR	0.600%	H (hedged)	USD	0.700%
HI (hedged)	USD	0.600%	HI (hedged)	CHF	0.350%
HN (hedged)	CHF	0.600%	HI (hedged)	USD	0.350%
HN (hedged)	EUR	0.600%	I	EUR	0.350%
HN (hedged)	USD	0.600%	R	EUR	0.250%
HNG (hedged)	EUR	0.450%	Asian Bond		
HNG (hedged)	USD	0.450%	E	USD	0.275%
HR (hedged)	CHF	0.250%	HE (hedged)	CHF	0.275%
I	GBP	0.600%	HE (hedged)	EUR	0.275%
N	GBP	0.600%	HI (hedged)	CHF	0.550%
NG	GBP	0.450%	HI (hedged)	EUR	0.550%
R	GBP	0.250%	HN (hedged)	GBP	0.550%
TwentyFour Monument European Asset Backed Securities			HR (hedged)	CHF	0.250%
A	EUR	1.000%	I	USD	0.550%
AHI (hedged)	GBP	0.500%	R	USD	0.250%
AQHG (hedged)	GBP	0.350%	Emerging Markets Investment Grade		
AQHNG (hedged)	GBP	0.350%	A	USD	1.100%
HG (hedged)	GBP	0.350%	AH (hedged)	EUR	1.100%
HI (hedged)	CHF	0.500%	AHE (hedged)	EUR	0.250%
HI (hedged)	GBP	0.500%	AHN (hedged)	GBP	0.550%
HI (hedged)	JPY	0.500%	AI	USD	0.550%
HI (hedged)	USD	0.500%	B	USD	1.100%
HN (hedged)	CHF	0.500%	E	USD	0.250%
HN (hedged)	GBP	0.500%	H (hedged)	CHF	1.100%
HNG (hedged)	GBP	0.350%	H (hedged)	EUR	1.100%
HR (hedged)	CHF	0.250%	HE (hedged)	CHF	0.250%
I	EUR	0.500%	HE (hedged)	EUR	0.250%
N	EUR	0.500%	HI (hedged)	CHF	0.550%
R	EUR	0.250%	HI (hedged)	EUR	0.550%
Multi Asset Solution			HN (hedged)	CHF	0.550%
B	EUR	1.400%	HN (hedged)	EUR	0.550%
C	EUR	2.000%	HR (hedged)	CHF	0.250%
I	EUR	0.700%	I	USD	0.550%
R	EUR	0.250%	N	USD	0.550%

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Market value of investments in Vontobel Sub-Funds would be deducted from the NAV before calculation of the Management Fee.

As at February 29, 2024, management fees were charged at the following maximum rates at target fund level (for cross investments, marked with *, the effective management fee is indicated):

Vontobel Fund –	Annual Management Fee
Swiss Money	
Vontobel Fund – Global High Yield Bond I EUR *	0.550%
Euro Corporate Bond	
Vontobel Fund – Global High Yield Bond I EUR *	0.550%
Vontobel Fund – Sustainable Global Bond I EUR *	0.350%
Vontobel Fund – Credit Opportunities E USD *	0.350%
Global High Yield Bond	
Vontobel Fund – Credit Opportunities E USD *	0.350%
Vontobel Fund – Emerging Markets Corporate Bond I USD *	0.550%
Global Active Bond	
Vontobel Fund – Credit Opportunities E USD *	0.350%
Value Bond	
Vontobel Fund – Credit Opportunities E USD *	0.350%
Absolute Return Bond (EUR)	
Vontobel Fund – Credit Opportunities E USD *	0.350%
Smart Data Equity	
Vontobel Fund SIF – China Equity Opportunities I USD	0.500%
Emerging Markets Debt	
iShares JPMorgan USD Emerging Markets Bond UCITS ETF USD	0.450%
Vontobel Fund – Emerging Markets Corporate Bond I USD *	0.550%
Vontobel Fund – Emerging Markets Blend I USD *	0.625%
Vontobel Fund – Emerging Markets Investment Grade I USD *	0.550%
Vontobel Fund – Sustainable Emerging Markets Local Currency Bond I USD *	0.600%
Emerging Markets Corporate Bond	
Vontobel Fund – Emerging Markets Investment Grade I USD *	0.550%
Vontobel Fund – Asian Bond I USD *	0.550%
Multi Asset Solution	
Vontobel Fund – Sustainable Emerging Markets Debt HI (hedged) EUR *	0.625%
Vontobel Fund – Green Bond S EUR *	0.000%
Active Beta Opportunities Plus	
Vontobel Fund SIF – China Equity Opportunities I USD	0.500%
Multi Asset Defensive	
iShares Euro STOXX 50 UCITS ETF EUR	0.100%
iShares Japan Index Fund Institutional UCITS EUR	0.150%
iShares S&P 500 UCITS ETF USD	0.070%
iShares MSCI Emerging Markets UCITS ETF USD	0.180%
Pictet - Short-Term Money Market I EUR	0.080%
Xtrackers Bloomberg Commodity ex Agriculture & Livestock Swap UCITS ETF 1C EUR Acc. Hedged	0.240%
Vontobel Fund SIF – China Equity Opportunities I USD	0.500%
Vontobel Fund – Emerging Markets Debt I USD *	0.550%
Vontobel Fund – Commodity I USD *	0.750%

b) Performance Fee

In addition, a performance-related remuneration ("Performance Fee") may be charged to the Sub-Fund assets or to the relevant Share Classes, if such a Performance Fee is envisaged in the Special Part of the Sales Prospectus applicable to the Sub-Fund in question. The Performance Fee shall be calculated separately for each Share Class.

In case a Sub-Fund applies the single swing pricing mechanism, any performance fee in this Sub-Fund will be calculated and accrued on the basis of the unswung net asset value ("NAV").

Unless the Special Part of the Sales Prospectus specifies otherwise, the following principles shall apply to the calculation of the Performance Fee:

The Performance Fee shall be calculated on each Valuation Day and accrued in accounting terms. The Performance Fee owed shall be paid on the Valuation Day on which the Performance Fee is crystallized (the "Crystallization Day").

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

No equalization accounting or multi-series accounting methods, etc. shall be applied in calculating the Performance Fee. This may mean that an investor does not benefit from a positive performance, depending on the point in time when said investor subscribes to shares, but is charged a Performance Fee because of the positive overall performance of the Sub-Fund over the Performance Reference Period of at least five years.

If shares are redeemed during a Performance Reference Period, that part of the Performance Fee which has been accrued during the relevant Performance Fee Period up to the Redemption Day on which the shares are redeemed (as defined in and in accordance with section 13 "Redemption of shares" of the Sales Prospectus) shall also be retained – irrespective of whether or not a Performance Fee is owed on the Crystallization Day.

The Performance Fee shall be calculated on the basis of the "High Watermark Principle" ("HWM Principle") and the "Hurdle Rate Principle". The calculation method to be applied is stipulated in the Special Part of the Sales Prospectus for the relevant Sub-Fund.

When a Share Class of a Sub-Fund is launched, the first High Water Mark ("HWM") is identical to the initial issue price of the respective Share Class.

When a Performance Fee is subsequently introduced for a Share Class, the first HWM is identical to the NAV of the relevant Share Class as calculated on the Valuation Day on which the Performance Fee for the Share Class is introduced.

During the reporting period, a performance fee was applicable for the following Sub-Funds:

- Vontobel Fund – Global Active Bond
- Vontobel Fund – Value Bond
- Vontobel Fund – Absolute Return Bond (EUR)

Vontobel Fund – Global Active Bond

Share Classes	Currency	Performance fee rate	Amount (in Sub-Fund currency) of performance fee accrued for the year*	% of the fees based on share class NAV
A	EUR	20%	0	0.00
AH (hedged)	USD	20%	0	0.00
AH (hedged)	CHF	20%	3	0.32
AHN (hedged)	USD	20%	0	0.00
AHN (hedged)	CHF	20%	4	0.33
AM	USD	20%	1	0.15
AI	EUR	20%	0	0.00
AN	EUR	20%	0	0.00
AS	EUR	20%	0	0.00
B	EUR	20%	0	0.00
C	EUR	20%	0	0.00
F	EUR	20%	0	0.00
H (hedged)	CHF	20%	0	0.00
H (hedged)	USD	20%	0	0.00
HI (hedged)	CHF	20%	0	0.00
HI (hedged)	USD	20%	89,572	0.63
HN (hedged)	CHF	20%	0	0.00
HN (hedged)	USD	20%	0	0.00
HR (hedged)	CHF	20%	0	0.00
I	EUR	20%	0	0.00
N	EUR	20%	0	0.00
R	EUR	20%	0	0.00
S	EUR	20%	0	0.00

*A yearly provision is created for the performance fee for each calculation day. If the NAV per share decreases during the calculation period, the provisions created for the performance fee are reduced accordingly. If these provisions drop to zero, no performance fee is payable.

For Vontobel Fund – Global Active Bond, EUR 89,580 performance fee was accrued during the reporting period.

Notes to the Financial Statements

3 Management Fee and Performance Fee (continued)

Vontobel Fund – Value Bond

Share Classes	Currency	Performance fee rate	Amount (in Sub-Fund currency) of performance fee accrued for the year*	% of the fees based on share class NAV
A	CHF	20%	0	0.00
AN	CHF	20%	216	0.44
B	CHF	20%	0	0.00
I	CHF	20%	0	0.00
N	CHF	20%	0	0.00
R	CHF	20%	0	0.00
S	CHF	20%	0	0.00

*A yearly provision is created for the performance fee for each calculation day. If the NAV per share decreases during the calculation period, the provisions created for the performance fee are reduced accordingly. If these provisions drop to zero, no performance fee is payable.

For Vontobel Fund - Value Bond, CHF 216 performance fee was accrued during the reporting period.

For Vontobel Fund - Absolute Return Bond (EUR), no performance fee was accrued during the reporting period.

4 Subscription tax

The Sub-Funds are, in principle, subject to a subscription tax (taxe d'abonnement) levied at the rate of 0.05% per annum based on their net asset value at the end of the relevant quarter, calculated and paid quarterly.

A reduced subscription tax rate of 0.01% per annum may however be applicable to any

- Sub-Fund whose exclusive object is the collective investment in money market instruments, the placing of deposits with credit institutions, or both.
- Sub-Fund or Share Class provided that their shares are reserved to one or more institutional investors within the meaning of article 174 of the 2010 Law (an "Institutional Investor").

A subscription tax exemption may apply to:

- The portion of any Sub-Fund's assets (prorata) invested in a Luxembourg investment fund or any of its sub-funds to the extent it is subject to the subscription tax;
- Any Sub-Fund (i) whose securities are reserved to Institutional Investor(s), and (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and (iii) whose weighted residual portfolio maturity does not exceed 90 days, and (iv) that have obtained the highest possible rating from a recognized rating agency. If several Share Classes are in issue in the relevant Sub-Fund meeting (ii) to (iv) above, only those Share Classes meeting (i) above will benefit from this exemption;
- Any Sub-Fund only held by pension funds and assimilated vehicles.

5 Service Fee

The Fund pays a "Service Fee" which covers the costs involved in central administration, management, the Depositary function and support for the Fund. This Service Fee shall be calculated on the average daily net asset value of the relevant Sub-Fund during the relevant month and charged to the assets of the relevant Sub-Fund at the end of the month. It amounts to a maximum of 1.0494 % p.a. for all Share Classes. Commissions due to the Management Company, the Administrator, the Depositary, the representatives and paying agents and information agents for the countries in which the Fund is sold are paid from this Service Fee.

6 Cross investments

Some Sub-Funds of Vontobel Fund invest in other Sub-Funds of Vontobel Fund. As at February 29, 2024, the value of these investments (known as "cross investments") amounts to:

Vontobel Fund –	Target funds	Market value in CHF	% of net assets
Swiss Money	Vontobel Fund – Global High Yield Bond I EUR	267,256	0.32%
Euro Corporate Bond	Vontobel Fund – Global High Yield Bond I EUR	35,573,667	2.24%
	Vontobel Fund – Sustainable Global Bond I EUR	1,371,157	0.09%
	Vontobel Fund – Credit Opportunities E USD	19,140,850	1.21%
Global High Yield Bond	Vontobel Fund – Credit Opportunities E USD	6,127,826	3.54%
	Vontobel Fund – Emerging Markets Corporate Bond I USD	3,019,208	1.75%
Global Active Bond	Vontobel Fund – Credit Opportunities E USD	14,415,883	9.68%
Value Bond	Vontobel Fund – Credit Opportunities E USD	3,812,677	9.89%
Absolute Return Bond (EUR)	Vontobel Fund – Credit Opportunities E USD	2,676,621	9.85%

Notes to the Financial Statements

6 Cross investments (continued)

Vontobel Fund –	Target funds	Market value	
		in CHF	% of net assets
Emerging Markets Debt	Vontobel Fund – Emerging Markets Corporate Bond I USD	134,187	0.01%
	Vontobel Fund – Emerging Markets Blend I USD	43,610,660	1.66%
	Vontobel Fund – Emerging Markets Investment Grade I USD	7,524,343	0.29%
	Vontobel Fund – Sustainable Emerging Markets Local Currency Bond I USD	15,404,075	0.59%
Emerging Markets Corporate Bond	Vontobel Fund – Emerging Markets Investment Grade I USD	16,255,531	1.36%
	Vontobel Fund – Asian Bond I USD	9,736,231	0.82%
Multi Asset Solution	Vontobel Fund – Sustainable Emerging Markets Debt HI (hedged) EUR	5,061,225	3.23%
	Vontobel Fund – Green Bond S EUR	2,448,787	1.57%
Multi Asset Defensive	Vontobel Fund – Emerging Markets Debt I USD	3,857,232	3.34%
	Vontobel Fund – Commodity I USD	943,509	0.82%

In accordance with the 2010 Law as amended, no fees were charged for the subscription or redemption of shares of target funds that are managed by the same management company or by another company that is affiliated to the management company.

7 Related parties

In accordance with the 2010 Law, no fees were charged for the subscription or redemption of shares in target funds that are managed by the same Management Company or by another company affiliated with the Management Company.

The Sub-Funds Vontobel Fund – Smart Data Equity, Vontobel Fund – Multi Asset Defensive and Vontobel Fund – Active Beta Opportunities Plus were invested in funds of affiliated parties at the end of the reporting period (see note 3).

8 Exchange rates

When converting balance sheet positions that are denominated in foreign currencies into Swiss Francs as at February 29, 2024, the following exchange rates were used:

1 CHF	4.171150	AED	1 CHF	66.708999	DOP	1 CHF	5.389245	MYR	1 CHF	11.751143	SEK
1 CHF	461.272949	AMD	1 CHF	1.049442	EUR	1 CHF	1,794.082148	NGN	1 CHF	1.527000	SGD
1 CHF	956.743050	ARS	1 CHF	0.897786	GBP	1 CHF	2.312667	NLG	1 CHF	40.730722	THB
1 CHF	1.744074	AUD	1 CHF	8.890843	HKD	1 CHF	12.037119	NOK	1 CHF	35.454841	TRY
1 CHF	5.642665	BRL	1 CHF	412.666470	HUF	1 CHF	1.864020	NZD	1 CHF	35.897522	TWD
1 CHF	15.653398	BWP	1 CHF	17,847.776206	IDR	1 CHF	4.285843	PEN	1 CHF	43.239948	UAH
1 CHF	1.540344	CAD	1 CHF	4.056095	ILS	1 CHF	63.840238	PHP	1 CHF	1.135654	USD
1 CHF	1,098.311412	CLP	1 CHF	94.166998	INR	1 CHF	4.528866	PLN	1 CHF	44.455257	UYU
1 CHF	8.182653	CNH	1 CHF	169.973224	JPY	1 CHF	8,289.445255	PYG	1 CHF	14,195.675000	UZS
1 CHF	8.169056	CNY	1 CHF	1,512.189081	KRW	1 CHF	5.215547	RON	1 CHF	27,993.837507	VND
1 CHF	4,453.545098	COP	1 CHF	512.248083	KZT	1 CHF	103.457593	RUB	1 CHF	21.786291	ZAR
1 CHF	26.557551	CZK	1 CHF	19.381746	MXN	1 CHF	4.259049	SAR	1 CHF	26.654165	ZMW
1 CHF	7.822709	DKK									

9 Other expenses

"Other expenses" in the Statement of Net Income / Loss as at February 29, 2024 include:

Vontobel Fund –	Description	Amount in Sub-Fund
		currency
Swiss Money	Legal fees	1,286
	Clearing brokerage fees	181
	Other expenses	6,650
	General Tax Advice	2,822
	Total CHF	10,939
Euro Short Term Bond	Legal fees	1,562
	Clearing brokerage fees	1,758
	Other expenses	7,879
	General Tax Advice	3,345
	Total EUR	14,544

Notes to the Financial Statements

9 Other expenses (continued)

Vontobel Fund –	Description	Amount in Sub-Fund currency
US Dollar Money	Legal fees	1,317
	Other expenses	5,759
	General Tax Advice	3,493
	Total USD	10,569
Sustainable Swiss Franc Bond	Legal fees	1,348
	Other expenses	5,035
	General Tax Advice	3,524
	Total CHF	9,907
Green Bond	Legal fees	2,674
	Clearing brokerage fees	2,047
	Other expenses	6,166
	General Tax Advice	2,940
	Total EUR	13,827
Euro Corporate Bond	Legal fees	6,934
	Clearing brokerage fees	10,785
	Other expenses	19,097
	General Tax Advice	10,227
	Total EUR	47,043
Global High Yield Bond	Legal fees	1,546
	Clearing brokerage fees	3,179
	Other expenses	9,495
	General Tax Advice	5,794
	Total EUR	20,014
Global Active Bond	Legal fees	1,695
	Clearing brokerage fees	11,439
	Other expenses	12,225
	General Tax Advice	5,343
	Total EUR	30,702
Eastern European Bond (in liquidation)	Legal fees	122
	Other expenses	3,125
	General Tax Advice	3,168
	Total EUR	6,415
Value Bond	Legal fees	956
	Clearing brokerage fees	1,725
	Other expenses	6,007
	General Tax Advice	14,650
	Total CHF	23,338
Absolute Return Bond (EUR)	Legal fees	1,195
	Clearing brokerage fees	1,671
	Other expenses	8,819
	General Tax Advice	14,101
	Total EUR	25,786
Sustainable Emerging Markets Local Currency Bond	Legal fees	2,368
	Clearing brokerage fees	10,735
	Other expenses	34,649
	General Tax Advice	9,700
	Total USD	57,452
Swiss Mid And Small Cap Equity	Legal fees	1,417
	Other expenses	13,919
	General Tax Advice	2,930
	Total CHF	18,266
European Equity	Legal fees	6,306
	Other expenses	9,015
	General Tax Advice	3,635
	Total EUR	18,956

Notes to the Financial Statements

9 Other expenses (continued)

Vontobel Fund –	Description	Amount in Sub-Fund currency
US Equity	Legal fees	10,077
	Other expenses	45,913
	General Tax Advice	10,781
	Total USD	66,771
Global Equity	Legal fees	12,625
	Other expenses	109,943
	General Tax Advice	19,086
	Total USD	141,654
Global Equity Income	Legal fees	3,105
	Other expenses	11,817
	General Tax Advice	8,943
	Total USD	23,865
Emerging Markets Equity	Legal fees	4,879
	Other expenses	40,801
	General Tax Advice	145,541
	Total USD	191,221
Asia ex Japan	Legal fees	1,205
	Other expenses	15,156
	General Tax Advice	48,795
	Total USD	65,156
Global Environmental Change	Legal fees	12,302
	Other expenses	38,128
	General Tax Advice	14,389
	Total EUR	64,819
Energy Revolution	Legal fees	1,346
	Other expenses	15,703
	General Tax Advice	5,662
	Total EUR	22,711
mtx Sustainable Asian Leaders (ex Japan)	Legal fees	5,953
	Other expenses	30,911
	General Tax Advice	65,731
	Total USD	102,595
mtx Sustainable Emerging Markets Leaders	Legal fees	19,940
	Other expenses	78,093
	General Tax Advice	78,447
	Total USD	176,480
mtx Emerging Markets Leaders ex China	Other expenses	3,370
	Total USD	3,370
Smart Data Equity	Legal fees	1,609
	Other expenses	12,003
	General Tax Advice	14,243
	Total USD	27,855
Commodity	Legal fees	7,945
	Other expenses	14,510
	General Tax Advice	7,895
	Total USD	30,350
Dynamic Commodity	Legal fees	36
	Other expenses	5,331
	General Tax Advice	3,590
	Total USD	8,957
Non-Food Commodity	Legal fees	2,212
	Other expenses	11,107
	General Tax Advice	7,488
	Total USD	20,807

Notes to the Financial Statements

9 Other expenses (continued)

Vontobel Fund –	Description	Amount in Sub-Fund currency
Emerging Markets Debt	Legal fees	12,696
	Clearing brokerage fees	73,685
	Other expenses	167,685
	General Tax Advice	17,208
	Total USD	271,274
Sustainable Emerging Markets Debt	Legal fees	2,326
	Clearing brokerage fees	11,105
	Other expenses	8,909
	General Tax Advice	8,169
	Total USD	30,509
Sustainable Global Bond	Legal fees	1,627
	Other expenses	4,545
	General Tax Advice	1,919
	Total EUR	8,091
Credit Opportunities	Legal fees	2,131
	Clearing brokerage fees	15,140
	Other expenses	6,970
	General Tax Advice	2,549
	Total USD	26,790
Global Corporate Bond	Legal fees	4,837
	Clearing brokerage fees	19,343
	Other expenses	14,817
	General Tax Advice	11,841
	Total USD	50,838
Emerging Markets Blend	Legal fees	2,918
	Clearing brokerage fees	7,461
	Other expenses	32,385
	General Tax Advice	11,542
	Total USD	54,306
Emerging Markets Corporate Bond	Legal fees	107,419
	Clearing brokerage fees	26,148
	Other expenses	100,805
	General Tax Advice	15,569
	Total USD	249,941
TwentyFour Absolute Return Credit Fund	Legal fees	14,328
	Other expenses	83,864
	General Tax Advice	15,639
	Total GBP	113,831
TwentyFour Sustainable Short Term Bond Income	Other expenses	111,566
	Total GBP	111,566
TwentyFour Strategic Income Fund	Legal fees	12,301
	Other expenses	31,443
	General Tax Advice	15,683
	Total GBP	59,427
TwentyFour Sustainable Strategic Income Fund	Other expenses	5,400
	Total GBP	5,400
TwentyFour Monument European Asset Backed Securities	Legal fees	3,158
	Other expenses	8,488
	General Tax Advice	5,643
	Total EUR	17,289
Multi Asset Solution	Legal fees	1,505
	Clearing brokerage fees	28,595
	Other expenses	20,952
	General Tax Advice	3,784
	Total EUR	54,836

Notes to the Financial Statements

9 Other expenses (continued)

Vontobel Fund –	Description	Amount in Sub-Fund currency
Active Beta Opportunities Plus	Clearing brokerage fees	10,123
	Other expenses	22,773
	Total EUR	32,896
Multi Asset Defensive	Legal fees	3,245
	Clearing brokerage fees	8,545
	Other expenses	22,029
	General Tax Advice	2,876
	Total EUR	36,695
Asian Bond	Clearing brokerage fees	31
	Other expenses	4,409
	Total USD	4,440
Emerging Markets Investment Grade	Clearing brokerage fees	236
	Other expenses	13,518
	Total USD	13,754

10 Balance-sheet transactions

The collateral received per Sub-Fund for each type of balance-sheet transaction are mentioned in section 10f).

a) Forward foreign exchange contracts

In order to protect its assets against currency fluctuations, the Fund may carry out transactions to dispose of foreign exchange forward contracts and call options on currencies, and to acquire put options on currencies. The arrangement of hedging transactions is subject to the condition that there is a direct connection between the transaction and the assets to be hedged. This means that transactions concluded in a given currency must not significantly exceed the total value of the assets denominated in that currency or the period during which the assets are held.

The counterparties for the forward foreign exchange contracts listed below are: Barclays Bank, BNP Paribas, BofA Securities Europe S.A., CACEIS Investor Services Bank S.A., Citigroup Global Markets Limited, Deutsche Bank London Branch, Goldman Sachs International, ICBC Standard Bank, JP Morgan Securities PLC, JP Morgan AG, Morgan Stanley & Co International PLC, Société Générale Paris, Standard Chartered Bank and UBS AG, London Branch..

The following forward exchange contracts were outstanding as at February 29, 2024:

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Swiss Money	15.03.2024	1,413,714 CHF	2,450,000 AUD	10,602
	15.03.2024	3,138,069 CHF	3,330,000 EUR	-31,843
	15.03.2024	5,375,771 CHF	6,256,000 USD	-124,145
	15.03.2024	2,150,000 USD	1,854,436 CHF	35,651
		Total CHF		
Euro Short Term Bond	28.03.2024	929,468 CHF	976,352 EUR	957
	28.03.2024	1,769 CHF	1,859 EUR	1
	28.03.2024	50,230 CHF	52,791 EUR	24
	28.03.2024	11,128,501 CHF	11,689,848 EUR	11,460
	28.03.2024	30,855 EUR	29,364 CHF	-21
	28.03.2024	86,759 EUR	82,568 CHF	-58
	04.03.2024	52,661 EUR	50,230 CHF	-68
	26.03.2024	22,400,169 EUR	24,600,000 USD	-307,908
	26.03.2024	16,000,000 USD	14,812,138 EUR	-42,875
	26.03.2024	1,500,000 USD	1,378,080 EUR	6,538
	Total EUR			-331,950
Sustainable Swiss Franc Bond	15.03.2024	5,536,092 CHF	5,875,000 EUR	-56,472
	15.03.2024	500,000 EUR	465,305 CHF	10,653
	15.03.2024	5,375,000 EUR	5,047,810 CHF	68,738
	Total CHF			22,919
Green Bond	26.03.2024	402,503 EUR	3,000,000 DKK	-75
	26.03.2024	1,570,113 EUR	1,355,000 GBP	-12,315
	26.03.2024	3,582,986 EUR	3,935,000 USD	-49,383
	01.03.2024	140 USD	130 EUR	0
	Total EUR			-61,773

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Euro Corporate Bond	28.03.2024	46,427,618 CHF	48,769,531 EUR	47,809
	28.03.2024	12,124,893 CHF	12,736,499 EUR	12,486
	28.03.2024	11,127,507 CHF	11,688,804 EUR	11,459
	28.03.2024	404,613 CHF	425,022 EUR	417
	01.03.2024	42,846 CHF	44,945 EUR	26
	04.03.2024	45,792 CHF	48,063 EUR	8
	28.03.2024	86,155 EUR	82,028 CHF	-95
	28.03.2024	48,096 EUR	45,792 CHF	-53
	01.03.2024	79,085 EUR	75,469 CHF	-126
	04.03.2024	15,435 EUR	14,723 CHF	-20
	11.04.2024	49,871,135 EUR	43,000,000 GBP	-316,410
	11.04.2024	86,468,357 EUR	95,000,000 USD	-1,165,309
	28.03.2024	1,935,921 GBP	2,261,537 EUR	-867
	28.03.2024	4,234,486 USD	3,899,316 EUR	9,109
			Total EUR	-1,401,566
Global High Yield Bond	28.03.2024	12,121 AUD	7,313 EUR	-22
	28.03.2024	131,004 CHF	137,612 EUR	135
	28.03.2024	31,461,130 CHF	33,048,100 EUR	32,398
	28.03.2024	3,409,560 CHF	3,581,546 EUR	3,511
	28.03.2024	901,035 CHF	946,485 EUR	928
	01.03.2024	520 EUR	496 CHF	-1
	16.05.2024	6,428,619 EUR	5,500,000 GBP	17,461
	01.03.2024	36 EUR	39 USD	0
	16.05.2024	92,531,958 EUR	100,000,000 USD	423,202
	28.03.2024	4,232,589 USD	3,897,570 EUR	9,105
	28.03.2024	6,458,337 USD	5,947,145 EUR	13,893
	28.03.2024	1,533,505 USD	1,412,125 EUR	3,299
	28.03.2024	862,441 USD	794,176 EUR	1,855
	28.03.2024	1,315,967 USD	1,211,805 EUR	2,831
	28.03.2024	1,112,211 ZAR	53,570 EUR	-187
			Total EUR	508,408
Global Active Bond	28.03.2024	1,065,633 CHF	1,119,386 EUR	1,097
	28.03.2024	1,024 CHF	1,076 EUR	1
	28.03.2024	1,032 CHF	1,084 EUR	1
	28.03.2024	71,407 CHF	75,009 EUR	74
	28.03.2024	33,689,195 CHF	35,388,554 EUR	34,692
	28.03.2024	803 CHF	844 EUR	1
	18.04.2024	1,416,657 CHF	1,500,000 EUR	-8,192
	18.04.2024	2,448,657 EUR	2,300,000 CHF	26,555
	18.04.2024	11,158,601 EUR	9,600,000 GBP	-43,102
	18.04.2024	537,390 EUR	10,200,000 MXN	-9,389
	18.04.2024	2,000,000 EUR	2,149,221 USD	18,119
	18.04.2024	5,000,000 EUR	5,441,271 USD	-17,743
	18.04.2024	56,801,993 EUR	62,000,000 USD	-372,521
	29.07.2024	750,000 USD	3,756,053 BRL	5,254
	29.07.2024	1,400,000 USD	5,658,478,000 COP	-3,138
	28.03.2024	793,090 USD	730,315 EUR	1,706
	28.03.2024	696,760 USD	641,610 EUR	1,499
	28.03.2024	15,643,705 USD	14,405,469 EUR	33,653
	28.03.2024	15,395,495 USD	14,176,905 EUR	33,119
	28.03.2024	7,952,706 USD	7,323,231 EUR	17,108
	29.07.2024	1,000,000 USD	17,675,037 MXN	-10,523
	19.03.2024	804,937 USD	3,000,000 PEN	9,319
			Total EUR	-282,410

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Value Bond	04.03.2024	11,978,272 CHF	12,700,000 EUR	-119,745
	04.03.2024	3,402,293 CHF	3,100,000 GBP	-49,077
	18.04.2024	3,436,551 CHF	3,100,000 GBP	1,586
	01.03.2024	659,481 CHF	750,000 USD	-789
	04.03.2024	14,537,191 CHF	16,800,000 USD	-249,033
	18.04.2024	14,700,240 CHF	16,800,000 USD	-11,630
	19.03.2024	134,156 USD	500,000 PEN	1,480
			Total CHF	-427,208
Absolute Return Bond (EUR)	04.03.2024	387,008 EUR	365,000 CHF	3,843
	04.03.2024	2,443,787 EUR	2,100,000 GBP	-10,569
	18.04.2024	1,515,099 EUR	1,300,000 GBP	-1,791
	04.03.2024	246,757 EUR	360,000 SGD	-659
	04.03.2024	12,478,583 EUR	13,600,000 USD	-86,765
	18.04.2024	10,692,459 EUR	11,600,000 USD	-4,572
	04.03.2024	400,000 GBP	468,250 EUR	-754
	28.03.2024	263,577 USD	242,715 EUR	567
	28.03.2024	102,084 USD	94,004 EUR	220
	04.03.2024	2,000,000 USD	1,847,537 EUR	306
	19.03.2024	134,156 USD	500,000 PEN	1,553
			Total EUR	-98,621
Sustainable Emerging Markets	28.03.2024	77,634 AUD	50,870 USD	-273
Local Currency Bond	28.03.2024	9,643,366 CHF	11,001,803 USD	-16,167
	28.03.2024	48,852 CHF	55,734 USD	-82
	28.03.2024	1,403,730 CHF	1,601,470 USD	-2,353
	28.03.2024	900,258 CHF	1,027,075 USD	-1,509
	01.03.2024	6,732 CHF	7,661 USD	-14
	20.03.2024	1,000,000,000 CLP	1,029,018 USD	3,982
	17.04.2024	40,000,000 CZK	1,693,421 USD	16,299
	28.03.2024	3,163,696 EUR	3,436,214 USD	-8,586
	28.03.2024	20,644,982 EUR	22,423,320 USD	-56,030
	28.03.2024	395,279 EUR	429,328 USD	-1,073
	28.03.2024	922 EUR	1,001 USD	-3
	28.03.2024	3,460 EUR	3,749 USD	0
	20.03.2024	18,000,000,000 IDR	1,149,679 USD	-4,699
	17.04.2024	220,000,000 JPY	1,479,987 USD	1,598
	17.04.2024	275,000,000 JPY	1,838,114 USD	13,868
	20.03.2024	5,000,000,000 KRW	3,757,534 USD	-2,534
	20.03.2024	80,000,000 MXN	4,651,797 USD	20,363
	20.03.2024	50,000,000 NOK	4,847,146 USD	-127,396
	20.03.2024	10,000,000 PLN	2,489,045 USD	17,935
	20.03.2024	6,000,000 PLN	1,493,093 USD	11,095
	20.03.2024	500,000,000 THB	14,325,006 USD	-360,506
	20.03.2024	2,003,988 USD	10,000,000 BRL	-4,221
	20.03.2024	4,381,113 USD	4,000,000,000 CLP	249,354
	20.03.2024	10,188,228 USD	40,000,000,000 COP	28,339
	28.03.2024	63,651 USD	58,771 EUR	-23
	01.03.2024	966 USD	891 EUR	2
	01.03.2024	7,856 USD	7,244 EUR	16
	04.03.2024	30,797 USD	28,432 EUR	23
	17.04.2024	6,486,419 USD	6,000,000 EUR	-19,742
	17.04.2024	1,804,938 USD	6,500,000 ILS	-18,105
	20.03.2024	2,343,676 USD	40,000,000 MXN	7,621
	20.03.2024	2,344,531 USD	40,000,000 MXN	8,479
	28.03.2024	1,663 USD	31,799 ZAR	9
	21.08.2024	20,000,000,000 UZS	1,508,865 USD	-8,865
	28.03.2024	3,158,871 ZAR	165,234 USD	-970

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Sustainable Emerging Markets	20.03.2024	80,000,000 ZAR	4,225,207 USD	-62,167
Local Currency Bond (continued)			Total USD	-316,335
European Equity	28.03.2024	211,696 CHF	222,374 EUR	218
	04.03.2024	156 EUR	149 CHF	0
	28.03.2024	1,531 USD	1,410 EUR	3
			Total EUR	221
US Equity	28.03.2024	880,169 CHF	1,004,157 USD	-1,476
	28.03.2024	352,159 CHF	401,767 USD	-590
	28.03.2024	105,491 EUR	114,429 USD	-138
	28.03.2024	6,085 EUR	6,609 USD	-17
	28.03.2024	21,440,931 EUR	23,287,832 USD	-58,191
	28.03.2024	21,111,561 EUR	22,930,089 USD	-57,297
	28.03.2024	3,172,825 EUR	3,446,129 USD	-8,611
	28.03.2024	172,181,984 EUR	187,013,568 USD	-467,302
	28.03.2024	188,800,790 EUR	205,063,902 USD	-512,404
	01.03.2024	1,000 EUR	1,085 USD	-3
	01.03.2024	247,057 EUR	268,118 USD	-745
	01.03.2024	263,420 EUR	285,877 USD	-795
	04.03.2024	5,470 EUR	5,930 USD	-9
	04.03.2024	144,211 EUR	156,326 USD	-240
	04.03.2024	234,103 EUR	253,770 USD	-390
	04.03.2024	492 USD	433 CHF	0
	28.03.2024	1,086 USD	1,000 EUR	2
	28.03.2024	71,248 USD	65,611 EUR	163
	28.03.2024	4,975 USD	4,587 EUR	5
	28.03.2024	5,932 USD	5,470 EUR	5
	28.03.2024	238,851 USD	220,257 EUR	219
	01.03.2024	17,204 USD	15,864 EUR	36
	04.03.2024	9,478 USD	8,750 EUR	7
	04.03.2024	114,263 USD	105,491 EUR	85
			Total USD	-1,107,686
Global Equity	28.03.2024	1,219 CHF	1,391 USD	-2
	28.03.2024	1,647,683 CHF	1,879,788 USD	-2,762
	28.03.2024	16,929,253 CHF	19,314,034 USD	-28,381
	28.03.2024	9,392,532 CHF	10,715,634 USD	-15,746
	28.03.2024	697,559 CHF	795,822 USD	-1,169
	28.03.2024	35,234,327 EUR	38,269,376 USD	-95,626
	28.03.2024	26,417,590 EUR	28,693,175 USD	-71,697
	28.03.2024	300,997,340 EUR	326,924,950 USD	-816,907
	28.03.2024	93,440,553 EUR	101,489,428 USD	-253,598
	01.03.2024	891 EUR	967 USD	-3
	01.03.2024	26,764 EUR	29,046 USD	-81
	01.03.2024	102,330 EUR	111,053 USD	-309
	01.03.2024	580,699 EUR	630,105 USD	-1,653
	04.03.2024	6,968 EUR	7,554 USD	-12
	04.03.2024	20,301 EUR	22,006 USD	-34
	28.03.2024	12,306,039 SEK	1,196,426 USD	-5,706
	01.03.2024	8,599 USD	7,930 EUR	18
	01.03.2024	10,968 USD	10,114 EUR	23
	01.03.2024	39,447 USD	36,374 EUR	82
	04.03.2024	17,003 USD	15,698 EUR	13
	04.03.2024	36,551 USD	33,745 EUR	27
	04.03.2024	44,814 USD	41,374 EUR	33
	04.03.2024	10 USD	100 SEK	0
			Total USD	-1,293,490

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Global Equity Income	28.03.2024	1,445,958 EUR	1,570,511 USD	-3,924
	28.03.2024	4,033,698 EUR	4,381,157 USD	-10,948
	28.03.2024	43,617 USD	40,166 EUR	100
	04.03.2024	323 USD	298 EUR	0
			Total USD	-14,772
Emerging Markets Equity	28.03.2024	7,308,160 CHF	8,337,642 USD	-12,252
	28.03.2024	5,693,454 CHF	6,495,477 USD	-9,545
	28.03.2024	323,384 CHF	368,938 USD	-542
	28.03.2024	54,383 CHF	62,044 USD	-91
	28.03.2024	167 CHF	190 USD	0
	28.03.2024	130,764,392 EUR	142,028,306 USD	-354,895
	28.03.2024	34,426,560 EUR	37,392,029 USD	-93,434
	28.03.2024	2,893,133 EUR	3,142,345 USD	-7,852
	28.03.2024	19,021,989 EUR	20,660,525 USD	-51,626
	28.03.2024	282,560 EUR	306,900 USD	-767
	01.03.2024	316 EUR	341 USD	0
	01.03.2024	228,150 USD	838,588 AED	-167
	28.03.2024	85,002 USD	74,671 CHF	-62
	28.03.2024	67,023 USD	58,766 CHF	78
	01.03.2024	190 USD	167 CHF	0
	01.03.2024	16 USD	14 EUR	0
	01.03.2024	21,661 USD	20,063 EUR	-52
	01.03.2024	52 USD	48 EUR	0
	01.03.2024	6 USD	5 EUR	0
	01.03.2024	615,711 USD	51,088,061 INR	-411
	01.03.2024	326,843 USD	27,119,519 INR	-218
	01.03.2024	196,779 USD	16,327,533 INR	-131
	01.03.2024	174,830 USD	14,506,377 INR	-117
	01.03.2024	412,181 USD	34,200,361 INR	-275
	01.03.2024	628,562 USD	52,154,353 INR	-419
	01.03.2024	471,358 USD	39,110,512 INR	-314
	01.03.2024	376,492 USD	31,239,062 INR	-251
	01.03.2024	190,564 USD	15,811,906 INR	-127
	01.03.2024	210,053 USD	17,428,955 INR	-140
	01.03.2024	302,137 USD	25,069,506 INR	-202
	01.03.2024	164,987 USD	13,689,638 INR	-110
	01.03.2024	505,081 USD	41,908,642 INR	-337
	01.03.2024	178,589 USD	14,818,243 INR	-119
			Total USD	-534,378
Asia ex Japan	28.03.2024	39,376 CHF	44,933 USD	0
	28.03.2024	3,803,025 EUR	4,133,394 USD	-8,507
	28.03.2024	103,940 EUR	112,969 USD	-233
	28.03.2024	172,393 EUR	187,369 USD	-386
	28.03.2024	25,751 USD	23,769 EUR	-29
	28.03.2024	21,337 USD	19,694 EUR	-24
	01.03.2024	102 USD	94 EUR	0
			Total USD	-9,179
Global Environmental Change	28.03.2024	103,775 CHF	109,115 EUR	1
	28.03.2024	1,123 CHF	1,179 EUR	1
	28.03.2024	38,884,498 CHF	40,845,919 EUR	40,042
	28.03.2024	58,645,492 CHF	61,603,702 EUR	60,391
	28.03.2024	1,056,402 CHF	1,109,689 EUR	1,088
	01.03.2024	23,138 CHF	24,272 EUR	14
	04.03.2024	21,252 CHF	22,305 EUR	4
	04.03.2024	13,797 CHF	14,481 EUR	2
	28.03.2024	28 EUR	27 CHF	0

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Global Environmental Change (continued)	01.03.2024	9,972 EUR	9,516 CHF	-16
	04.03.2024	429 EUR	409 CHF	-1
	28.03.2024	1,316,705 SGD	904,096 EUR	912
	28.03.2024	4,777,214 SGD	3,280,204 EUR	3,307
	28.03.2024	1,129 SGD	775 EUR	1
	28.03.2024	1,134 USD	1,044 EUR	2
	28.03.2024	31,032,805 USD	28,576,485 EUR	66,760
	28.03.2024	28,618,129 USD	26,352,936 EUR	61,563
	01.03.2024	157,940 USD	145,636 EUR	303
				Total EUR
Energy Revolution	28.03.2024	1,845,014 CHF	1,938,081 EUR	1,900
	28.03.2024	12,612,649 CHF	13,248,859 EUR	12,989
	28.03.2024	494 CHF	519 EUR	0
	28.03.2024	21,482 CHF	22,578 EUR	10
	01.03.2024	721 EUR	688 CHF	-1
	04.03.2024	9,678 EUR	9,231 CHF	-13
	04.03.2024	518 EUR	494 CHF	-1
			Total EUR	14,884
mtx Sustainable Asian Leaders (ex Japan)	28.03.2024	324,195 CHF	369,864 USD	-544
	28.03.2024	1,030 CHF	1,175 USD	-2
	28.03.2024	1,805,430 EUR	1,958,402 USD	-2,354
	28.03.2024	294,657 EUR	320,039 USD	-800
	28.03.2024	27,405,350 EUR	29,766,020 USD	-74,378
	28.03.2024	32,252,090 EUR	35,030,253 USD	-87,530
	28.03.2024	2,750,656 EUR	2,987,595 USD	-7,465
	01.03.2024	21,750 EUR	23,604 USD	-66
	04.03.2024	14,505 EUR	15,723 USD	-24
	28.03.2024	4,810 USD	4,225 CHF	-4
	28.03.2024	15 USD	14 CHF	0
	28.03.2024	38,449 USD	35,501 EUR	-14
	28.03.2024	4,116 USD	3,801 EUR	-1
	28.03.2024	15,729 USD	14,505 EUR	14
	28.03.2024	338,164 USD	311,839 EUR	310
	28.03.2024	111,805 USD	103,101 EUR	102
01.03.2024	1,428 USD	1,317 EUR	3	
04.03.2024	1,955,555 USD	1,805,430 EUR	1,460	
			Total USD	-171,293
mtx Sustainable Emerging Markets Leaders	28.03.2024	7,513,572 CHF	8,571,989 USD	-12,596
	28.03.2024	6,016,368 CHF	6,863,878 USD	-10,086
	28.03.2024	379,194 CHF	432,610 USD	-636
	01.03.2024	1,089,120 CHF	1,239,375 USD	-2,245
	28.03.2024	294,063 EUR	319,393 USD	-798
	28.03.2024	179,854 EUR	195,347 USD	-488
	28.03.2024	854 EUR	928 USD	-2
	28.03.2024	852 EUR	923 USD	0
	28.03.2024	32 EUR	34 USD	0
	28.03.2024	5,124,160 EUR	5,565,550 USD	-13,907
	28.03.2024	3,751,506 EUR	4,074,657 USD	-10,182
	28.03.2024	33,744,602 EUR	36,651,328 USD	-91,586
	28.03.2024	20,264,627 EUR	22,010,202 USD	-54,998
	01.03.2024	44,905 EUR	48,733 USD	-135
	01.03.2024	362 EUR	392 USD	-1
	04.03.2024	99,501 EUR	107,861 USD	-166
04.03.2024	24,425 EUR	26,477 USD	-41	
04.03.2024	117,714 EUR	127,603 USD	-196	
04.03.2024	10,489 EUR	11,370 USD	-17	

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
mtx Sustainable Emerging Markets Leaders (continued)	28.03.2024	64,002 USD	56,224 CHF	-47
	28.03.2024	139,407 USD	122,464 CHF	-102
	28.03.2024	9,041 USD	7,942 CHF	-7
	28.03.2024	6,983 USD	6,135 CHF	-5
	28.03.2024	1,242,160 USD	1,089,120 CHF	1,440
	28.03.2024	54,079 USD	47,416 CHF	63
	28.03.2024	107,901 USD	99,501 EUR	99
	28.03.2024	49,948 USD	46,059 EUR	46
	28.03.2024	37,330 USD	34,424 EUR	34
	28.03.2024	394,095 USD	363,416 EUR	361
	28.03.2024	127,652 USD	117,714 EUR	117
	28.03.2024	11,375 USD	10,489 EUR	10
	28.03.2024	45,565 USD	42,071 EUR	-16
	28.03.2024	39,260 USD	36,250 EUR	-14
	28.03.2024	28,224 USD	26,060 EUR	-10
	28.03.2024	258,270 USD	238,469 EUR	-93
	28.03.2024	5,109 USD	4,718 EUR	-2
	28.03.2024	3,152 USD	2,911 EUR	-1
	28.03.2024	15 USD	14 EUR	0
	01.03.2024	1,406,982 USD	116,743,003 INR	-938
	01.03.2024	1,077,586 USD	89,411,681 INR	-719
	01.03.2024	1,361,372 USD	112,958,546 INR	-908
	01.03.2024	1,576,313 USD	130,793,096 INR	-1,051
			Total USD	-199,823
mtx Emerging Markets Leaders ex China	28.03.2024	4,394 CHF	5,013 USD	-7
	28.03.2024	60 USD	52 CHF	0
			Total USD	-7
Smart Data Equity	28.03.2024	1,086 CHF	1,238 USD	-1
	28.03.2024	968,367 CHF	1,104,779 USD	-1,623
	28.03.2024	8,386 CHF	9,568 USD	-14
	28.03.2024	120,312 CHF	137,260 USD	-202
	28.03.2024	1,897,333 CHF	2,164,605 USD	-3,181
	04.03.2024	23,643 CHF	26,885 USD	-22
	28.03.2024	1,319,714 EUR	1,433,393 USD	-3,582
	28.03.2024	3,191,859 EUR	3,466,802 USD	-8,661
	28.03.2024	93,161 EUR	101,186 USD	-253
	28.03.2024	48,733 GBP	61,825 USD	-169
	28.03.2024	26,937 USD	23,643 CHF	2
	28.03.2024	7,135 USD	6,588 EUR	-3
	28.03.2024	31,526 USD	29,109 EUR	-11
			Total USD	-17,720
Commodity	28.03.2024	7,374,229 CHF	8,413,018 USD	-12,363
	28.03.2024	19,049,736 CHF	21,733,224 USD	-31,936
	28.03.2024	1,384,211 CHF	1,579,202 USD	-2,321
	01.03.2024	5,866 CHF	6,676 USD	-12
	04.03.2024	58,611 CHF	66,648 USD	-54
	28.03.2024	539 EUR	584 USD	0
	28.03.2024	61,450,090 EUR	66,743,339 USD	-166,776
	28.03.2024	4,216,423 EUR	4,579,621 USD	-11,443
	28.03.2024	18,850,460 EUR	20,474,220 USD	-51,160
	28.03.2024	24,100 EUR	26,142 USD	-31
	01.03.2024	65,471 EUR	71,052 USD	-198
	01.03.2024	46,151 EUR	50,085 USD	-139
	04.03.2024	130,364 EUR	141,316 USD	-217
	04.03.2024	13,060 EUR	14,157 USD	-22
	20.03.2024	4,300,000 EUR	4,731,766 USD	-74,646

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Commodity (continued)	20.03.2024	22,000,000 EUR	23,868,328 USD	-41,206
	28.03.2024	65 SEK	6 USD	0
	28.03.2024	791 SEK	77 USD	0
	28.03.2024	136,881,693 SEK	13,308,005 USD	-63,469
	28.03.2024	47,599 SEK	4,628 USD	-22
	01.03.2024	1,113,922 SEK	108,214 USD	-554
	04.03.2024	1,099,009 SEK	106,243 USD	-13
	28.03.2024	33,972 USD	31,368 EUR	-12
	28.03.2024	19,391 USD	17,904 EUR	-7
	28.03.2024	71,095 USD	65,471 EUR	163
	28.03.2024	9,408 USD	8,664 EUR	22
	28.03.2024	141,369 USD	130,364 EUR	130
	01.03.2024	54,016 USD	49,807 EUR	112
	04.03.2024	58,537 USD	54,043 EUR	44
	20.03.2024	139,110,949 USD	127,000,000 EUR	1,562,169
	28.03.2024	56 USD	581 SEK	0
	28.03.2024	12 USD	127 SEK	0
	01.03.2024	8 USD	78 SEK	0
	04.03.2024	76 USD	791 SEK	0
			Total USD	1,106,039
Non-Food Commodity	28.03.2024	464,069 CHF	529,441 USD	-778
	28.03.2024	1,952,330 CHF	2,227,350 USD	-3,273
	28.03.2024	52,670,737 EUR	57,207,742 USD	-142,948
	28.03.2024	771,083 EUR	837,504 USD	-2,093
	28.03.2024	37,965 USD	33,351 CHF	-28
	28.03.2024	9,159 USD	8,046 CHF	-7
	28.03.2024	12,352 USD	11,405 EUR	-4
	20.03.2024	27,361,075 USD	25,000,000 EUR	284,563
	20.03.2024	875,825 USD	800,000 EUR	9,377
			Total USD	144,809
Emerging Markets Debt	28.03.2024	1,004 CHF	1,145 USD	-2
	28.03.2024	549,672 CHF	627,103 USD	-922
	28.03.2024	417,038 CHF	475,785 USD	-699
	28.03.2024	944,278 CHF	1,077,296 USD	-1,583
	28.03.2024	370,143 CHF	422,336 USD	-672
	28.03.2024	1,147,552 CHF	1,309,363 USD	-2,082
	28.03.2024	183,297,549 CHF	209,118,211 USD	-307,293
	28.03.2024	98,753,258 CHF	112,664,380 USD	-165,557
	28.03.2024	38,976,542 CHF	44,467,069 USD	-65,343
	28.03.2024	65,766,620 CHF	75,030,997 USD	-110,256
	28.03.2024	6,658 CHF	7,596 USD	-12
	28.03.2024	10,600,858 CHF	12,094,174 USD	-17,772
	28.03.2024	58,380 CHF	66,604 USD	-98
	01.03.2024	24,331 CHF	27,688 USD	-50
	04.03.2024	23,081 CHF	26,245 USD	-21
	26.04.2024	25,000,000,000 COP	6,285,087 USD	14,914
	28.03.2024	27,408 EUR	29,769 USD	-74
	28.03.2024	175,304 EUR	190,413 USD	-484
	28.03.2024	164,769 EUR	178,970 USD	-455
	28.03.2024	204,052,190 EUR	221,629,041 USD	-553,798
	28.03.2024	231,323,112 EUR	251,249,054 USD	-627,811
	28.03.2024	107,042,340 EUR	116,262,860 USD	-290,513
	28.03.2024	124,626,747 EUR	135,361,971 USD	-338,237
	28.03.2024	121,997,402 EUR	132,506,136 USD	-331,101
	28.03.2024	3,532,049 EUR	3,836,296 USD	-9,586
	28.03.2024	2,785,440 EUR	3,025,375 USD	-7,560

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Emerging Markets Debt	28.03.2024	17,673,883 EUR	19,196,294 USD	-47,967
(continued)	28.03.2024	15,596,144 EUR	16,939,580 USD	-42,328
	28.03.2024	1,441,714 EUR	1,561,871 USD	118
	28.03.2024	41,501 EUR	44,960 USD	3
	28.03.2024	2,520,042 EUR	2,730,070 USD	207
	28.03.2024	325 EUR	352 USD	0
	28.03.2024	12,774 EUR	13,875 USD	-35
	01.03.2024	9,000,000 EUR	9,641,597 USD	98,509
	01.03.2024	20,000,000 EUR	21,786,630 USD	-141,950
	01.03.2024	20,000,000 EUR	21,552,460 USD	92,220
	01.03.2024	5,000,000 EUR	5,374,967 USD	36,204
	01.03.2024	25,346 EUR	27,506 USD	-76
	01.03.2024	28,000,000 EUR	30,068,452 USD	234,100
	01.03.2024	671,302 EUR	728,532 USD	-2,025
	04.03.2024	2,878 EUR	3,120 USD	-5
	04.03.2024	87,920 EUR	95,306 USD	-146
	04.03.2024	3,347 EUR	3,628 USD	-6
	28.03.2024	1,183,369 GBP	1,501,262 USD	-4,100
	28.03.2024	725,910 GBP	920,914 USD	-2,515
	28.03.2024	23,508 GBP	29,828 USD	-86
	28.03.2024	2,669,421 GBP	3,386,518 USD	-9,250
	28.03.2024	134,617 GBP	170,779 USD	-466
	28.03.2024	8,641 GBP	10,934 USD	-2
	01.03.2024	330,636 GBP	419,552 USD	-1,320
	28.03.2024	27,001,851 USD	23,700,000 CHF	3,015
	01.03.2024	27,872,784 USD	23,960,000 CHF	656,503
	01.03.2024	420,854 USD	370,143 CHF	408
	04.03.2024	11,124 USD	9,791 CHF	0
	04.03.2024	54,209 USD	47,713 CHF	-2
	04.03.2024	164,140 USD	144,469 CHF	-6
	26.04.2024	52,096,628 USD	208,380,000 COP	-420,074
	26.04.2024	14,199,024 USD	325,120,000 CZK	303,219
	28.03.2024	728,974 USD	671,302 EUR	1,666
	28.03.2024	86,933 USD	80,268 EUR	-31
	28.03.2024	684 USD	632 EUR	0
	28.03.2024	318 USD	293 EUR	0
	28.03.2024	478,340,710 USD	442,000,000 EUR	-532,513
	01.03.2024	570,788,978 USD	525,000,000 EUR	2,615,922
	01.03.2024	13,985,743 USD	13,000,000 EUR	-83,292
	01.03.2024	157,453 USD	145,187 EUR	327
	01.03.2024	13,853 USD	12,774 EUR	29
	01.03.2024	10,953 USD	10,099 EUR	23
	04.03.2024	1,739 USD	1,606 EUR	1
	04.03.2024	71,266 USD	65,795 EUR	53
	04.03.2024	4,292 USD	3,963 EUR	3
	28.03.2024	419,326 USD	330,636 GBP	1,016
	28.03.2024	45,884,376 USD	36,300,000 GBP	-41,251
	01.03.2024	46,941,582 USD	37,000,000 GBP	139,100
	26.04.2024	12,533,905 USD	1,824,340,000 JPY	227,071
	26.04.2024	7,044,979 USD	1,030,990,000 JPY	90,372
	26.04.2024	20,241,480 USD	351,720,000 MXN	-175,050
	26.04.2024	26,263,608 USD	100,000,000 PEN	-227,649
			Total USD	-49,123
Sustainable Emerging	28.03.2024	16,928 CHF	19,315 USD	-31
Markets Debt	28.03.2024	175,895,527 CHF	200,673,485 USD	-294,884
	28.03.2024	2,468,443 CHF	2,816,166 USD	-4,138

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Sustainable Emerging Markets Debt (continued)	28.03.2024	23,515,497 CHF	26,828,065 USD	-39,423
	28.03.2024	24,998,621 CHF	28,520,114 USD	-41,909
	28.03.2024	286,867 CHF	327,277 USD	-481
	28.03.2024	116,173 CHF	132,538 USD	-195
	28.03.2024	1,386,569 CHF	1,581,891 USD	-2,325
	28.03.2024	18,328 CHF	20,913 USD	-33
	01.03.2024	63,542 CHF	72,308 USD	-131
	28.03.2024	165,186 EUR	179,423 USD	-456
	28.03.2024	534 EUR	579 USD	-1
	28.03.2024	6,757 EUR	7,329 USD	-9
	28.03.2024	74,858 EUR	81,310 USD	-207
	28.03.2024	54,818,912 EUR	59,540,958 USD	-148,779
	28.03.2024	40,563,823 EUR	44,057,951 USD	-110,090
	28.03.2024	9,297,442 EUR	10,098,314 USD	-25,233
	28.03.2024	10,393,294 EUR	11,288,562 USD	-28,207
	28.03.2024	5,473,417 EUR	5,944,892 USD	-14,855
	28.03.2024	22,333,313 EUR	24,257,082 USD	-60,613
	28.03.2024	1,630,491 EUR	1,770,940 USD	-4,425
	28.03.2024	930 EUR	1,010 USD	-3
	28.03.2024	513,065 EUR	557,259 USD	-1,392
	01.03.2024	6,254 EUR	6,787 USD	-19
	01.03.2024	9,017 EUR	9,786 USD	-27
	04.03.2024	17,958 EUR	19,467 USD	-30
	04.03.2024	11,692 EUR	12,674 USD	-19
	04.03.2024	4,536 EUR	4,918 USD	-8
	28.03.2024	983 GBP	1,248 USD	-3
	28.03.2024	916 USD	804 CHF	-1
	01.03.2024	119,232 USD	104,866 CHF	116
	01.03.2024	20,839 USD	18,328 CHF	20
	04.03.2024	280,643 USD	247,010 CHF	-10
	28.03.2024	132,030,694 USD	122,000,000 EUR	-146,983
	01.03.2024	131,444,547 USD	120,900,000 EUR	602,412
	01.03.2024	179,143 USD	165,186 EUR	372
	04.03.2024	3,954 USD	3,651 EUR	3
	04.03.2024	7,318 USD	6,757 EUR	5
			Total USD	-321,992
Sustainable Global Bond	28.03.2024	122,497,561 CHF	128,676,611 EUR	126,144
	28.03.2024	34,551,429 CHF	36,294,280 EUR	35,580
	10.04.2024	831,927 EUR	1,360,000 AUD	13,946
	10.04.2024	1,888,486 EUR	2,770,000 CAD	3,393
	10.04.2024	10,435,374 EUR	9,000,000 GBP	-69,385
	10.04.2024	1,861,202 EUR	290,500,000 JPY	58,341
	10.04.2024	83,266,144 EUR	91,500,000 USD	-1,142,558
	10.04.2024	3,000,000 USD	2,769,832 EUR	-2,399
	10.04.2024	2,500,000 USD	2,299,269 EUR	6,926
			Total EUR	-970,012
Credit Opportunities	28.03.2024	12,648 CHF	14,431 USD	-23
	28.03.2024	9,374,870 CHF	10,695,484 USD	-15,717
	28.03.2024	5,346 CHF	6,099 USD	-9
	01.03.2024	298,294 CHF	339,447 USD	-615
	04.03.2024	11,923 CHF	13,558 USD	-11
	28.03.2024	6,706 EUR	7,284 USD	-19
	28.03.2024	3,899 EUR	4,235 USD	-11
	28.03.2024	13,121,648 EUR	14,251,933 USD	-35,612
	28.03.2024	913,672 EUR	992,374 USD	-2,480
	28.03.2024	383,260 EUR	416,291 USD	-1,058

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Credit Opportunities (continued)	28.03.2024	9,210 EUR	10,003 USD	-25
	04.03.2024	470 EUR	510 USD	-1
	28.03.2024	340,210 USD	298,294 CHF	394
	18.04.2024	3,715,268 USD	3,200,500 CHF	60,156
	28.03.2024	14,020 USD	12,929 EUR	13
	28.03.2024	510 USD	470 EUR	0
	01.03.2024	415,641 USD	383,260 EUR	864
	01.03.2024	9,988 USD	9,210 EUR	21
	18.04.2024	31,642,410 USD	29,000,000 EUR	194,000
	18.04.2024	5,325,220 USD	4,200,000 GBP	10,818
	18.04.2024	419,846 USD	62,500,000 JPY	-1,121
	18.04.2024	1,335,235 USD	195,000,000 JPY	21,614
	19.03.2024	335,390 USD	1,250,000 PEN	4,202
	18.04.2024	486,431 USD	650,000 SGD	1,920
			Total USD	237,300
Global Corporate Bond	28.03.2024	1,056 AUD	692 USD	-4
	28.03.2024	1,050 AUD	688 USD	-4
	28.03.2024	3,491,106 CHF	3,982,789 USD	-5,753
	28.03.2024	20,491,666 CHF	23,377,689 USD	-33,767
	28.03.2024	346,994 CHF	395,864 USD	-572
	28.03.2024	1,407,258 CHF	1,605,455 USD	-2,319
	28.03.2024	888,880 CHF	1,014,069 USD	-1,465
	28.03.2024	805,076 CHF	918,462 USD	-1,327
	28.03.2024	69,445 CHF	79,146 USD	-35
	28.03.2024	181,191,590 CHF	206,710,403 USD	-298,574
	28.03.2024	65,553,314 CHF	74,785,766 USD	-108,021
	28.03.2024	71,679,209 CHF	81,774,426 USD	-118,116
	01.03.2024	1,048,963 CHF	1,193,679 USD	-2,163
	01.03.2024	42,847 CHF	48,758 USD	-88
	28.03.2024	5,650,835 EUR	6,137,440 USD	-15,184
	28.03.2024	3,376,817 EUR	3,667,601 USD	-9,074
	28.03.2024	2,472,944 EUR	2,685,894 USD	-6,645
	28.03.2024	2,536,331 EUR	2,754,740 USD	-6,815
	28.03.2024	165,440,996 EUR	179,687,451 USD	-444,540
	28.03.2024	158,661,221 EUR	172,323,856 USD	-426,323
	28.03.2024	7,121,916 EUR	7,735,198 USD	-19,137
	28.03.2024	9,878,935 EUR	10,729,630 USD	-26,545
	01.03.2024	31,961 EUR	34,686 USD	-96
	01.03.2024	25,287 EUR	27,442 USD	-76
	04.03.2024	97,665 EUR	105,869 USD	-163
	28.03.2024	13,337,861 GBP	16,920,450 USD	-45,802
	12.04.2024	2,500,000 GBP	3,182,137 USD	-18,922
	12.04.2024	2,700,000 GBP	3,413,035 USD	3,237
	28.03.2024	6,476 USD	5,684 CHF	1
	04.03.2024	139,020 USD	122,359 CHF	-5
	04.03.2024	78,901 USD	69,445 CHF	-3
	04.03.2024	60,185 USD	52,972 CHF	-2
	28.03.2024	105,910 USD	97,665 EUR	97
	28.03.2024	6,821 USD	6,290 EUR	6
	01.03.2024	98,784 USD	91,088 EUR	205
	01.03.2024	1,232 USD	1,136 EUR	3
	04.03.2024	402,057 USD	371,192 EUR	300
	04.03.2024	937 USD	865 EUR	1
	12.04.2024	4,127,543 USD	3,800,000 EUR	7,831
	12.04.2024	231,889,633 USD	211,000,000 EUR	3,132,261
	12.04.2024	2,720,791 USD	2,500,000 EUR	10,445

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Global Corporate Bond (continued)	12.04.2024	5,367,913 USD	5,000,000 EUR	-52,646
	12.04.2024	4,226,206 USD	3,900,000 EUR	-1,902
	04.03.2024	11,252 USD	8,896 GBP	-2
	12.04.2024	57,936,151 USD	45,500,000 GBP	365,541
			Total USD	1,873,838
Emerging Markets Blend	26.04.2024	14,752,710 BRL	2,952,455 USD	-2,208
	28.03.2024	3,931 CHF	4,480 USD	-3
	28.03.2024	2,328 CHF	2,654 USD	-2
	28.03.2024	327 CHF	373 USD	-1
	28.03.2024	324,522 CHF	370,236 USD	-650
	28.03.2024	193,808 CHF	221,109 USD	-388
	28.03.2024	30,952 CHF	35,312 USD	-62
	26.04.2024	1,736,000,000 CLP	1,851,082 USD	-59,530
	26.04.2024	490,000,000 CLP	504,157 USD	1,523
	28.03.2024	369,954 EUR	401,838 USD	-1,056
	28.03.2024	29,625 EUR	32,178 USD	-85
	28.03.2024	7,071,109 EUR	7,680,208 USD	-19,863
	01.03.2024	1,500,000 EUR	1,620,836 USD	2,451
	01.03.2024	1,500,000 EUR	1,634,205 USD	-10,919
	01.03.2024	700,000 EUR	750,588 USD	6,946
	28.03.2024	57,581 GBP	72,888 USD	-40
	28.03.2024	15,810 GBP	20,013 USD	-11
	28.03.2024	6,699,983 GBP	8,499,826 USD	-23,463
	26.04.2024	421,600,000 HUF	1,176,548 USD	-21,347
	26.04.2024	25,100,000,000 IDR	1,586,449 USD	7,401
	26.04.2024	89,000,000 INR	1,066,526 USD	4,233
	26.04.2024	38,809,000 MXN	2,245,524 USD	8,193
	22.03.2024	550,000,000 NGN	486,726 USD	-141,326
	26.04.2024	9,000,000 PLN	2,243,488 USD	11,408
	26.04.2024	120,700,000 THB	3,420,939 USD	-40,253
	15.03.2024	14,000,000 TRY	446,551 USD	-5,593
	13.12.2024	14,000,000 TRY	360,378 USD	-30,202
	28.03.2024	2,392,569 USD	2,100,000 CHF	948
	01.03.2024	2,431,307 USD	2,090,000 CHF	57,527
	26.04.2024	2,675,084 USD	10,700,000,000 COP	-32,269
	28.03.2024	11,363,297 USD	10,500,000 EUR	-11,655
	01.03.2024	15,438,483 USD	14,200,000 EUR	71,368
	01.03.2024	401,211 USD	369,954 EUR	850
28.03.2024	468,956 USD	371,000 GBP	-408	
01.03.2024	469,416 USD	370,000 GBP	1,383	
01.03.2024	21,489 USD	16,950 GBP	48	
04.03.2024	19,997 USD	15,810 GBP	-3	
26.04.2024	371,836 USD	54,416,000 JPY	4,993	
26.04.2024	3,391,420 USD	58,930,000 MXN	-31,039	
26.04.2024	499,326 USD	8,600,000 MXN	-94	
26.04.2024	510,848 USD	18,300,000 THB	-1,709	
24.05.2024	6,300,000,000 UZS	489,701 USD	1,699	
26.04.2024	78,300,000 ZAR	4,159,603 USD	-98,495	
			Total USD	-351,703
Emerging Markets Corporate Bond	28.03.2024	72,804,364 CHF	83,060,130 USD	-122,054
	28.03.2024	3,131,561 CHF	3,572,696 USD	-5,250
	28.03.2024	2,199,502 CHF	2,509,340 USD	-3,687
	28.03.2024	1,109,467 CHF	1,265,755 USD	-1,860
	28.03.2024	1,078,456 CHF	1,230,375 USD	-1,808
	04.03.2024	32,912 CHF	37,425 USD	-30
	04.03.2024	21,025 CHF	23,908 USD	-19

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Emerging Markets	28.03.2024	802 EUR	871 USD	-2
Corporate Bond (continued)	28.03.2024	282,210,609 EUR	306,519,948 USD	-765,922
	28.03.2024	56,097,340 EUR	60,929,509 USD	-152,248
	28.03.2024	38,396,275 EUR	41,703,692 USD	-104,207
	28.03.2024	328,690 EUR	357,003 USD	-892
	28.03.2024	744,077 EUR	808,171 USD	-2,019
	01.03.2024	30,594 EUR	33,202 USD	-92
	01.03.2024	28,294 EUR	30,706 USD	-85
	01.03.2024	117,773 EUR	127,813 USD	-355
	04.03.2024	41,305 EUR	44,775 USD	-69
	04.03.2024	33,500 EUR	36,314 USD	-56
	04.03.2024	582,982 EUR	631,957 USD	-971
	28.03.2024	4,487,217 GBP	5,692,636 USD	-15,548
	01.03.2024	61,975 USD	54,508 CHF	60
	28.03.2024	95,235,254 USD	88,000,000 EUR	-106,021
	01.03.2024	96,762,322 USD	89,000,000 EUR	443,461
	28.03.2024	1,264,032 USD	1,000,000 GBP	-1,136
	01.03.2024	1,268,691 USD	1,000,000 GBP	3,759
			Total USD	-837,051
TwentyFour Absolute Return	28.03.2024	12,164,345 AUD	6,283,386 GBP	-17,052
Credit Fund	28.03.2024	1,157 CHF	1,042 GBP	0
	28.03.2024	3,288,856 CHF	2,957,751 GBP	3,622
	28.03.2024	31,335,643 CHF	28,180,929 GBP	34,510
	28.03.2024	27,642,880 CHF	24,859,935 GBP	30,443
	28.03.2024	23,354 CHF	21,003 GBP	26
	28.03.2024	1,592,898 CHF	1,432,533 GBP	1,754
	28.03.2024	737,926 CHF	663,636 GBP	813
	28.03.2024	3,927,241 CHF	3,531,866 GBP	4,325
	01.03.2024	51,638 CHF	46,337 GBP	34
	04.03.2024	19,047 CHF	17,119 GBP	-12
	28.03.2024	117,860 EUR	100,935 GBP	-5
	28.03.2024	194,298,834 EUR	166,355,942 GBP	31,556
	28.03.2024	151,994,525 EUR	130,135,584 GBP	24,686
	28.03.2024	2,796,474 EUR	2,394,302 GBP	454
	28.03.2024	19,276,642 EUR	16,504,391 GBP	3,131
	28.03.2024	19,858,246 EUR	17,002,352 GBP	3,225
	28.03.2024	69,631 EUR	59,617 GBP	11
	28.03.2024	497,117 EUR	425,625 GBP	81
	28.03.2024	145,228 EUR	124,372 GBP	-6
	28.03.2024	13,826,738 EUR	11,838,260 GBP	2,246
	28.03.2024	9,024,849 EUR	7,726,950 GBP	1,466
	28.03.2024	4,385,394 EUR	3,754,713 GBP	712
	01.03.2024	2,322 EUR	1,987 GBP	0
	01.03.2024	91,668 EUR	78,446 GBP	-18
	01.03.2024	25,614 EUR	21,919 GBP	-5
	01.03.2024	28,886 EUR	24,719 GBP	-6
	04.03.2024	21,010 EUR	18,001 GBP	-25
	04.03.2024	16,368 EUR	14,024 GBP	-19
	04.03.2024	7,900 EUR	6,769 GBP	-9
	28.03.2024	147,487 GBP	163,947 CHF	-135
	28.03.2024	86,055 GBP	100,543 EUR	-45
	28.03.2024	72,552 GBP	84,767 EUR	-38
	28.03.2024	216,483 GBP	252,929 EUR	-112
	01.03.2024	19,348 GBP	22,634 EUR	-17
	01.03.2024	124,143 GBP	145,228 EUR	-109
	04.03.2024	27,838 GBP	32,527 EUR	7

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
TwentyFour Absolute Return	04.03.2024	3,763 GBP	4,397 EUR	1
Credit Fund (continued)	04.03.2024	10,654 GBP	12,448 EUR	3
	04.03.2024	314 GBP	367 EUR	0
	13.03.2024	439,549,294 GBP	514,239,495 EUR	-576,647
	13.03.2024	103,709,478 GBP	121,098,240 EUR	64,144
	13.03.2024	3,977,275 GBP	4,638,168 EUR	7,566
	13.03.2024	31,271,501 GBP	36,635,817 EUR	-84,245
	13.03.2024	6,513,168 GBP	7,612,252 EUR	-1,989
	13.03.2024	4,140,237 GBP	4,832,234 EUR	4,432
	28.03.2024	18,931 GBP	23,956 USD	-4
	28.03.2024	319,671 GBP	404,518 USD	-63
	01.03.2024	10 GBP	13 USD	0
	01.03.2024	630 GBP	799 USD	-2
	04.03.2024	39,496 GBP	50,000 USD	-30
	04.03.2024	3,855 GBP	4,881 USD	-3
	13.03.2024	554,963,332 GBP	700,877,010 USD	930,137
	28.03.2024	2,536,151,006 JPY	13,349,287 GBP	105,095
	28.03.2024	13 USD	10 GBP	0
	28.03.2024	50,000 USD	39,517 GBP	4
	28.03.2024	320,379 USD	252,617 GBP	613
	28.03.2024	33,371 USD	26,375 GBP	2
	28.03.2024	2,972,756 USD	2,343,654 GBP	6,037
	28.03.2024	2,861,933 USD	2,256,283 GBP	5,812
	28.03.2024	31,550,060 USD	24,873,355 GBP	64,072
	28.03.2024	23,676,885 USD	18,666,321 GBP	48,083
	28.03.2024	20,056,218 USD	15,811,869 GBP	40,730
	28.03.2024	17,598,675 USD	13,874,398 GBP	35,740
	28.03.2024	2,008,555 USD	1,583,500 GBP	4,079
	28.03.2024	134,275,345 USD	105,859,651 GBP	272,688
	28.03.2024	12,396,052 USD	9,772,768 GBP	25,174
	28.03.2024	7,059,136 USD	5,565,264 GBP	14,336
	28.03.2024	4,374,438 USD	3,448,708 GBP	8,884
	01.03.2024	4,802 USD	3,788 GBP	9
	04.03.2024	99,762 USD	78,876 GBP	-12
	04.03.2024	2,909 USD	2,300 GBP	0
	13.03.2024	600,000 USD	474,234 GBP	58
	13.03.2024	28,000,000 USD	22,097,009 GBP	36,591
	13.03.2024	104,522,802 USD	82,582,668 GBP	41,114
	13.03.2024	15,253,615 USD	12,092,876 GBP	-35,111
	13.03.2024	36,058,612 USD	28,402,444 GBP	101,374
	13.03.2024	6,978,150 USD	5,497,558 GBP	18,570
			Total GBP	1,262,731
TwentyFour Sustainable Short	28.03.2024	8,254,081 CHF	7,423,102 GBP	9,090
Term Bond Income	28.03.2024	6,807,554 CHF	6,122,204 GBP	7,497
	28.03.2024	3,844,583 CHF	3,457,529 GBP	4,234
	28.03.2024	215,566 CHF	193,864 GBP	237
	28.03.2024	956 CHF	860 GBP	1
	28.03.2024	867,539 CHF	780,199 GBP	955
	28.03.2024	2,091,811 CHF	1,881,218 GBP	2,304
	28.03.2024	4,623,591 EUR	3,958,654 GBP	751
	28.03.2024	39,513,449 EUR	33,830,862 GBP	6,417
	28.03.2024	3,729,715 EUR	3,193,330 GBP	606
	28.03.2024	3,262,202 EUR	2,793,052 GBP	530
	28.03.2024	20,077,356 EUR	17,189,951 GBP	3,261
	28.03.2024	73,688 EUR	63,091 GBP	12
	28.03.2024	1,716,510 EUR	1,469,652 GBP	279

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
TwentyFour Sustainable Short	28.03.2024	1,507,964 EUR	1,291,097 GBP	245
Term Bond Income (continued)	28.03.2024	21,542 EUR	18,449 GBP	-1
	28.03.2024	405,188 EUR	347,000 GBP	-18
	01.03.2024	208 EUR	178 GBP	0
	04.03.2024	1,327 EUR	1,137 GBP	-2
	04.03.2024	13,471 EUR	11,542 GBP	-16
	01.03.2024	18,415 GBP	21,542 EUR	-16
	04.03.2024	2,927 GBP	3,420 EUR	1
	13.03.2024	193,911,768 GBP	226,841,749 EUR	-236,958
	13.03.2024	44,126,196 GBP	51,559,118 EUR	-2,111
	13.03.2024	13,168,019 GBP	15,430,658 EUR	-38,722
	13.03.2024	8,526,232 GBP	9,960,833 EUR	975
	01.03.2024	382,494 GBP	5,110,905 NOK	1,275
	04.03.2024	132,737 GBP	1,778,616 NOK	67
	27.03.2024	0 GBP	6 NOK	0
	01.03.2024	46,290 GBP	58,739 USD	-146
	13.03.2024	203,314,584 GBP	256,765,480 USD	345,166
	27.03.2024	10,322 NOK	773 GBP	-3
	27.03.2024	13,803,118 NOK	1,030,476 GBP	-410
	27.03.2024	1,639,011,115 NOK	122,819,269 GBP	-507,098
	28.03.2024	10,003 SEK	767 GBP	-2
	28.03.2024	39,357,885 USD	31,028,868 GBP	79,929
	28.03.2024	15,754,225 USD	12,420,275 GBP	31,994
	28.03.2024	2,163,039 USD	1,705,291 GBP	4,393
	28.03.2024	102,819 USD	81,060 GBP	209
	28.03.2024	1,010 USD	796 GBP	2
	28.03.2024	502,814 USD	396,407 GBP	1,021
	28.03.2024	539,985 USD	425,712 GBP	1,097
	28.03.2024	1,069,179 USD	842,917 GBP	2,171
	28.03.2024	58,739 USD	46,315 GBP	112
	28.03.2024	354,879 USD	279,820 GBP	679
	13.03.2024	3,000,000 USD	2,371,772 GBP	-315
	13.03.2024	10,000,000 USD	7,911,739 GBP	-6,881
	13.03.2024	54,825,363 USD	43,322,167 GBP	16,500
			Total GBP	-270,689
TwentyFour Strategic	28.03.2024	1,888,015 AUD	975,238 GBP	-2,647
Income Fund	28.03.2024	2,215,368 AUD	1,144,329 GBP	-3,105
	28.03.2024	964 AUD	498 GBP	-1
	28.03.2024	3,325,006 CHF	2,990,261 GBP	3,662
	28.03.2024	29,300,898 CHF	26,351,032 GBP	32,269
	28.03.2024	21,909,480 CHF	19,703,744 GBP	24,129
	28.03.2024	24,345,392 CHF	21,894,421 GBP	26,811
	28.03.2024	67,428,367 CHF	60,640,020 GBP	74,259
	28.03.2024	10,199,641 CHF	9,172,792 GBP	11,233
	28.03.2024	6,251,620 CHF	5,622,238 GBP	6,885
	01.03.2024	105,883 CHF	95,013 GBP	69
	01.03.2024	81,526 CHF	73,157 GBP	53
	04.03.2024	10,469 CHF	9,409 GBP	-6
	28.03.2024	26,784,768 CNH	2,934,091 GBP	9,780
	28.03.2024	8,263 CNH	905 GBP	3
	28.03.2024	7,654 CNH	838 GBP	3
	28.03.2024	614,849 EUR	527,118 GBP	-593
	28.03.2024	414,793 EUR	355,607 GBP	-400
	28.03.2024	1,363,683 EUR	1,167,566 GBP	221
	28.03.2024	71,689 EUR	61,394 GBP	-3
	28.03.2024	376,428 EUR	322,370 GBP	-17

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
TwentyFour Strategic	28.03.2024	3,890,028 EUR	3,330,588 GBP	632
Income Fund (continued)	28.03.2024	32,641,224 EUR	27,946,959 GBP	5,301
	28.03.2024	29,752,648 EUR	25,473,801 GBP	4,832
	28.03.2024	26,687,974 EUR	22,849,869 GBP	4,334
	28.03.2024	29,321,861 EUR	25,104,967 GBP	4,762
	28.03.2024	22,124,244 EUR	18,942,468 GBP	3,593
	28.03.2024	21,923,037 EUR	18,770,197 GBP	3,561
	28.03.2024	20,418,815 EUR	17,482,303 GBP	3,316
	28.03.2024	206,608,352 EUR	176,895,179 GBP	33,555
	28.03.2024	85,929,700 EUR	73,571,806 GBP	13,956
	28.03.2024	93,312,456 EUR	79,892,819 GBP	15,155
	28.03.2024	40,690,168 EUR	34,838,353 GBP	6,609
	28.03.2024	7,089,050 EUR	6,069,545 GBP	1,151
	28.03.2024	5,869,819 EUR	5,025,656 GBP	953
	28.03.2024	331,599 EUR	283,979 GBP	-15
	28.03.2024	122,036 EUR	104,511 GBP	-5
	28.03.2024	175,913,349 EUR	150,614,547 GBP	28,570
	28.03.2024	1,955,875 EUR	1,675,246 GBP	-336
	01.03.2024	3,765 EUR	3,222 GBP	-1
	01.03.2024	58,051 EUR	49,678 GBP	-11
	04.03.2024	26,190 EUR	22,440 GBP	-31
	04.03.2024	138,759 EUR	118,889 GBP	-164
	04.03.2024	1,997 EUR	1,711 GBP	-2
	04.03.2024	1,120 EUR	960 GBP	-1
	28.03.2024	732 GBP	856 EUR	0
	28.03.2024	490 GBP	572 EUR	0
	28.03.2024	4 GBP	4 EUR	0
	01.03.2024	10,939 GBP	12,797 EUR	-10
	01.03.2024	114,290 GBP	133,701 EUR	-100
	01.03.2024	3,621 GBP	4,236 EUR	-3
	01.03.2024	931,999 GBP	1,090,290 EUR	-817
	01.03.2024	61,281 GBP	71,689 EUR	-54
	01.03.2024	28,672 GBP	33,542 EUR	-25
	01.03.2024	16,431 GBP	19,221 EUR	-14
	01.03.2024	321,777 GBP	376,428 EUR	-282
	04.03.2024	824,480 GBP	963,351 EUR	215
	04.03.2024	50,161 GBP	58,609 EUR	13
	04.03.2024	354,999 GBP	414,793 EUR	93
	04.03.2024	196,345 GBP	229,416 EUR	51
	04.03.2024	6,355 GBP	7,425 EUR	2
	15.03.2024	1,245,803,920 GBP	1,463,466,801 EUR	-6,833,516
	15.03.2024	43,935,007 GBP	51,238,478 EUR	77,858
	01.03.2024	65,054 GBP	869,252 NOK	217
	04.03.2024	166,265 GBP	2,227,874 NOK	84
	28.03.2024	5,475 GBP	6,930 USD	-3
	28.03.2024	3,009 GBP	3,818 USD	-9
	28.03.2024	281,340 GBP	356,970 USD	-812
	28.03.2024	842,553 GBP	1,066,183 USD	-167
	28.03.2024	243,737 GBP	308,430 USD	-48
	28.03.2024	7 GBP	9 USD	0
	01.03.2024	6,370 GBP	8,083 USD	-20
	01.03.2024	85,811 GBP	108,888 USD	-271
	01.03.2024	40,853 GBP	51,840 USD	-129
	01.03.2024	386,151 GBP	489,996 USD	-1,219
	04.03.2024	36,135 GBP	45,744 USD	-27
	04.03.2024	19,748 GBP	25,000 USD	-15
	04.03.2024	311,584 GBP	394,446 USD	-236

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
TwentyFour Strategic	04.03.2024	2,594 GBP	3,284 USD	-2
Income Fund (continued)	15.03.2024	1,088,182,392 GBP	1,379,146,041 USD	-1,999,238
	15.03.2024	6,652,358 GBP	8,376,545 USD	30,905
	28.03.2024	7,628,789 HKD	769,285 GBP	1,620
	28.03.2024	40,012,673 HKD	4,034,868 GBP	8,499
	27.03.2024	1,742,492,719 NOK	130,573,662 GBP	-539,114
	28.03.2024	845,722 SGD	497,141 GBP	643
	28.03.2024	974 SGD	573 GBP	1
	28.03.2024	4,415,534 SGD	2,595,588 GBP	3,360
	28.03.2024	1,438 SGD	845 GBP	1
	28.03.2024	6,811,391 SGD	4,003,947 GBP	5,182
	28.03.2024	34,044 USD	26,906 GBP	2
	28.03.2024	45,000 USD	35,565 GBP	3
	28.03.2024	394,446 USD	311,745 GBP	29
	28.03.2024	1,022,818 USD	806,367 GBP	2,077
	28.03.2024	108,888 USD	85,858 GBP	208
	28.03.2024	5,589,264 USD	4,406,449 GBP	11,351
	28.03.2024	3,439,352 USD	2,711,508 GBP	6,985
	28.03.2024	3,033,502 USD	2,391,545 GBP	6,160
	28.03.2024	32,650,945 USD	25,741,268 GBP	66,308
	28.03.2024	24,076,258 USD	18,981,179 GBP	48,894
	28.03.2024	21,874,467 USD	17,245,336 GBP	44,423
	28.03.2024	15,698,579 USD	12,376,405 GBP	31,881
	28.03.2024	209,072,733 USD	164,828,223 GBP	424,588
	28.03.2024	158,900,649 USD	125,273,684 GBP	322,698
	28.03.2024	415,339,899 USD	327,444,600 GBP	843,478
	28.03.2024	148,140,625 USD	116,790,724 GBP	300,846
	28.03.2024	112,639,082 USD	88,802,109 GBP	228,749
	28.03.2024	53,390,703 USD	42,092,025 GBP	108,427
	28.03.2024	101,110,476 USD	79,713,217 GBP	205,337
	28.03.2024	125,221,126 USD	98,721,509 GBP	254,301
	28.03.2024	71,789,696 USD	56,597,375 GBP	145,791
	28.03.2024	59,784,423 USD	47,132,689 GBP	121,411
	28.03.2024	64,424,996 USD	50,791,212 GBP	130,835
	28.03.2024	9,660,836 USD	7,616,385 GBP	19,619
	28.03.2024	325,117 USD	256,352 GBP	622
	28.03.2024	223,790,326 USD	176,431,241 GBP	454,476
	01.03.2024	356,970 USD	281,570 GBP	635
	01.03.2024	3,672 USD	2,896 GBP	7
	01.03.2024	4,100 USD	3,234 GBP	7
	01.03.2024	45,000 USD	35,495 GBP	80
	01.03.2024	79,652 USD	62,828 GBP	142
	01.03.2024	406,766 USD	320,848 GBP	723
	01.03.2024	26 USD	21 GBP	0
	01.03.2024	413 USD	326 GBP	0
	01.03.2024	389 USD	308 GBP	0
	01.03.2024	1,214 USD	960 GBP	0
	04.03.2024	35,967 USD	28,437 GBP	-4
	04.03.2024	32,149 USD	25,418 GBP	-4
	04.03.2024	23,283 USD	18,409 GBP	-3
	04.03.2024	336,319 USD	265,909 GBP	-39
	04.03.2024	4,040 USD	3,194 GBP	0
	04.03.2024	13,014 USD	10,289 GBP	-2
	15.03.2024	80,704,757 USD	63,936,461 GBP	-141,310
			Total GBP	-5,295,337

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
TwentyFour Sustainable Strategic	28.03.2024	65,145 CHF	58,587 GBP	72
Income Fund	28.03.2024	20,168 CHF	18,137 GBP	22
	28.03.2024	1,025 CHF	921 GBP	1
	28.03.2024	1,032 CHF	928 GBP	1
	28.03.2024	2,602,895 EUR	2,228,562 GBP	423
	28.03.2024	293,232 EUR	251,062 GBP	48
	28.03.2024	1,054 EUR	903 GBP	0
	28.03.2024	1,054 EUR	903 GBP	0
	28.03.2024	1,053 EUR	902 GBP	0
	28.03.2024	1,053 EUR	902 GBP	0
	28.03.2024	1,053 EUR	902 GBP	0
	28.03.2024	1,053 EUR	902 GBP	0
	28.03.2024	1,054 EUR	903 GBP	0
	28.03.2024	1,054 EUR	903 GBP	0
	01.03.2024	2,639 EUR	2,259 GBP	-1
	04.03.2024	3,090 EUR	2,648 GBP	-4
	14.03.2024	97,342 EUR	83,365 GBP	-49
	14.03.2024	405,415 GBP	473,342 EUR	277
	14.03.2024	60,153 GBP	70,242 EUR	32
	14.03.2024	9,690,248 GBP	11,335,572 EUR	-11,969
	14.03.2024	5,925,058 GBP	7,477,978 USD	13,864
	28.03.2024	1,081 USD	852 GBP	2
	28.03.2024	1,081 USD	852 GBP	2
	28.03.2024	1,081 USD	852 GBP	2
	28.03.2024	1,080 USD	852 GBP	2
	28.03.2024	1,080 USD	852 GBP	2
	28.03.2024	1,080 USD	852 GBP	2
	28.03.2024	826,560 USD	651,641 GBP	1,679
	14.03.2024	585,603 USD	463,166 GBP	-258
			Total GBP	4,152
TwentyFour Monument European	28.03.2024	4,217,313 CHF	4,430,044 EUR	4,343
Asset Backed Securities	28.03.2024	18,728,483 CHF	19,673,189 EUR	19,286
	28.03.2024	26,706 CHF	28,053 EUR	28
	21.03.2024	1,807,088 EUR	3,000,000 AUD	2,299
	01.03.2024	8,835 EUR	7,561 GBP	-2
	01.03.2024	93,686 EUR	80,173 GBP	-21
	04.03.2024	7,948 EUR	6,810 GBP	-11
	04.03.2024	14,443 EUR	12,375 GBP	-20
	21.03.2024	1,168,344 EUR	1,000,000 GBP	296
	21.03.2024	3,529,739 EUR	3,024,782 GBP	-3,357
	21.03.2024	42,120,687 EUR	36,100,078 GBP	-46,008
	28.03.2024	12,148,207 GBP	14,191,499 EUR	-5,442
	28.03.2024	152 GBP	178 EUR	0
	28.03.2024	5,363,666 GBP	6,265,818 EUR	-2,403
	28.03.2024	7,561 GBP	8,834 EUR	-6
	28.03.2024	3,296,193 GBP	3,850,603 EUR	-1,477
	28.03.2024	259,097 GBP	302,676 EUR	-116
	28.03.2024	144,342 GBP	168,619 EUR	-65
	28.03.2024	1,137 GBP	1,328 EUR	-1
	28.03.2024	1,137 GBP	1,328 EUR	-1
	01.03.2024	1 GBP	1 EUR	0
	28.03.2024	2,050,230,575 JPY	12,605,571 EUR	95,526
	28.03.2024	9,775,926 USD	9,002,138 EUR	21,030
			Total EUR	83,878

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Multi Asset Solution	24.04.2024	2,451,491 EUR	2,100,000 GBP	1,689
	01.03.2024	319 EUR	345 USD	0
	24.04.2024	30,401,471 EUR	33,000,000 USD	-21,823
	05.03.2024	1,968 EUR	2,137 USD	-6
	24.04.2024	1,100,000,000 JPY	7,606,032 USD	-174,964
	24.04.2024	9,000,000 USD	8,370,600 EUR	-73,352
			Total EUR	-268,456
Active Beta Opportunities Plus	07.03.2024	1,000,000 CAD	688,766 EUR	-7,580
	07.03.2024	1,000,000 CAD	681,916 EUR	-729
	07.03.2024	8,700,000 CAD	5,986,783 EUR	-60,461
	28.03.2024	8,959,957 CHF	9,411,917 EUR	9,227
	28.03.2024	9,100,747 CHF	9,559,809 EUR	9,372
	28.03.2024	7,653,806 CHF	8,039,881 EUR	7,882
	28.03.2024	300,134 CHF	315,274 EUR	309
	28.03.2024	82,822 CHF	86,999 EUR	85
	07.03.2024	665,619 EUR	1,100,000 AUD	3,769
	28.03.2024	78,110 EUR	74,336 CHF	-52
	28.03.2024	206,665 EUR	196,680 CHF	-138
	01.03.2024	156 EUR	149 CHF	0
	04.03.2024	788 EUR	752 CHF	-1
	07.03.2024	1,047,125 EUR	1,000,000 CHF	-2,799
	07.03.2024	2,784,297 EUR	2,600,000 CHF	54,467
	07.03.2024	844,548 EUR	800,000 CHF	4,606
	07.03.2024	705,640 EUR	114,000,000 JPY	1,218
	07.03.2024	14,167,071 EUR	2,246,800,000 JPY	283,554
	07.03.2024	435,046 EUR	4,900,000 SEK	-2,559
	28.03.2024	94,646 GBP	110,565 EUR	-42
	07.03.2024	500,000 GBP	583,643 EUR	681
	07.03.2024	600,000 GBP	700,280 EUR	909
	07.03.2024	13,300,000 GBP	15,561,017 EUR	-17,999
	07.03.2024	5,100,000 NOK	449,508 EUR	-4,911
	07.03.2024	21,700,000 NOK	1,897,654 EUR	-5,938
	07.03.2024	7,900,000 NZD	4,457,788 EUR	-11,285
	07.03.2024	1,300,000 NZD	736,611 EUR	-4,908
	07.03.2024	85,500,000 SEK	7,532,420 EUR	103,342
	28.03.2024	1,449 USD	1,334 EUR	3
	28.03.2024	1,285,259 USD	1,183,528 EUR	2,765
01.03.2024	200,000 USD	184,876 EUR	-73	
07.03.2024	600,000 USD	557,677 EUR	-3,376	
07.03.2024	600,000 USD	554,954 EUR	-653	
07.03.2024	7,500,000 USD	6,973,630 EUR	-44,865	
			Total EUR	313,820
Multi Asset Defensive	28.03.2024	303,022 CHF	318,307 EUR	312
	28.03.2024	1,858 CHF	1,952 EUR	2
	16.05.2024	11,075,623 EUR	12,000,000 USD	22,480
	28.03.2024	203,420 USD	187,319 EUR	438
	28.03.2024	164,022 USD	151,039 EUR	353
			Total EUR	23,585
Asian Bond	28.03.2024	1,091 CHF	1,244 USD	-2
	28.03.2024	1,095 CHF	1,250 USD	-2
	28.03.2024	6,560 CHF	7,484 USD	-11
	28.03.2024	1,119 EUR	1,215 USD	-3
	28.03.2024	1,115 EUR	1,211 USD	-3
	28.03.2024	1,147 GBP	1,455 USD	-4
	28.03.2024	660,153 USD	610,000 EUR	-735
	01.03.2024	641,458 USD	590,000 EUR	2,940
			Total USD	2,180

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Maturity	Purchase	Sale	Unrealised gain/loss in Sub-Fund currency
Emerging Markets Investment Grade	28.03.2024	18,800,037 CHF	21,448,351 USD	-31,517
	28.03.2024	137,712 CHF	157,111 USD	-231
	28.03.2024	1,054 CHF	1,203 USD	-2
	28.03.2024	1,048 CHF	1,195 USD	-2
	28.03.2024	1,050 CHF	1,198 USD	-2
	28.03.2024	122,402 EUR	132,946 USD	-332
	28.03.2024	1,078 EUR	1,171 USD	-3
	28.03.2024	1,078 EUR	1,171 USD	-3
	28.03.2024	1,066 EUR	1,158 USD	-3
	28.03.2024	1,073 EUR	1,166 USD	-3
	28.03.2024	1,073 EUR	1,166 USD	-3
	28.03.2024	1,096 GBP	1,390 USD	-4
	28.03.2024	5,952,203 USD	5,500,000 EUR	-6,626
	01.03.2024	537,924 USD	500,000 EUR	-3,192
	01.03.2024	538,992 USD	500,000 EUR	-2,125
	01.03.2024	540,524 USD	500,000 EUR	-593
	01.03.2024	541,688 USD	500,000 EUR	571
	01.03.2024	537,825 USD	500,000 EUR	-3,292
	01.03.2024	3,873,755 USD	3,563,000 EUR	17,753
			Total USD	-29,609

b) Futures

The counterparties for the futures contracts listed below are: Société Générale Paris, Bank Vontobel AG and Morgan Stanley Europe SE.

The following futures contracts were open as at February 29, 2024:

Vontobel Fund –	Contract	Maturity	Currency	Number of contracts	Commitment	Unrealised gain/loss in Sub-Fund currency
Swiss Money	EURO SCHATZ	07.03.2024	EUR	-50	4,771,915	50,027
					Total CHF	50,027
Euro Short Term Bond	EURO SCHATZ	07.03.2024	EUR	250	25,039,250	-190,250
					Total EUR	-190,250
Green Bond	10Y BTP ITALIAN BOND	07.03.2024	EUR	-40	4,212,800	-101,999
	10Y TREASURY NOTES USA	18.06.2024	USD	10	924,086	5,631
	5Y TREASURY NOTES USA	28.06.2024	USD	20	1,854,272	6,497
	EURO BOBL	07.03.2024	EUR	-15	1,496,175	23,550
	EURO BUND	07.03.2024	EUR	20	1,989,500	-18,600
	EURO-BUXL-FUTURES	07.03.2024	EUR	7	537,880	8,960
	TREASURY BONDS USA	18.06.2024	USD	5	469,944	6,497
					Total EUR	-69,464
Euro Corporate Bond	EURO BUND	07.03.2024	EUR	114	11,340,150	-310,080
	EURO-BUXL-FUTURES	07.03.2024	EUR	87	6,685,080	-431,520
	TREASURY BONDS USA	18.06.2024	USD	170	15,978,099	127,639
					Total EUR	-613,961
Global Active Bond	10Y TREASURY NOTES USA	18.06.2024	USD	100	9,240,863	25,268
	30Y TREASURY NOTES USA	18.06.2024	USD	25	2,432,888	22,380
	5Y TREASURY NOTES USA	28.06.2024	USD	100	9,271,358	15,161
	EURO BOBL	06.06.2024	EUR	120	11,788,200	20,050
	EURO BUND	07.03.2024	EUR	85	8,455,375	-211,600
	EURO OAT FUTURES	07.03.2024	EUR	-60	5,623,200	104,400
	TREASURY BONDS USA	18.06.2024	USD	20	1,879,776	9,818
					Total EUR	-14,523

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Contract	Maturity	Currency	Number of contracts	Commitment	Unrealised gain/loss in Sub-Fund currency
Sustainable Emerging Markets Local Currency Bond	IDI INTERBK DEP RATE INDEX_BRL	30.12.2026	BRL	1,600	24,591,412	4,522,093
	IDI INTERBK DEP RATE INDEX_BRL	30.12.2030	BRL	-790	7,548,751	-1,872,532
	IDI INTERBK DEP RATE INDEX_BRL	30.12.2032	BRL	-80	660,927	-29,136
	IDI INTERBK DEP RATE INDEX_BRL	28.12.2028	BRL	-140	1,768,876	-208,133
					Total USD	2,412,292
Emerging Markets Debt	10Y TREASURY NOTES USA	18.06.2024	USD	2,326	232,600,000	222,056
	30Y TREASURY NOTES USA	18.06.2024	USD	2,105	221,677,550	493,359
	5Y TREASURY NOTES USA	28.06.2024	USD	-48	4,815,840	-4,500
	EURO BUND	07.03.2024	EUR	-1,628	175,249,106	5,364,048
	EURO-BUXL-FUTURES	07.03.2024	EUR	-300	24,945,722	1,590,371
	IDI INTERBK DEP RATE INDEX_BRL	30.12.2030	BRL	400	4,038,895	912,333
	LONG GILT STERLING FUTURES	26.06.2024	GBP	-180	22,844,238	-13,661
	TREASURY BONDS USA	18.06.2024	USD	794	80,757,740	62,031
					Total USD	8,626,037
Sustainable Emerging Markets Debt	10Y TREASURY NOTES USA	18.06.2024	USD	207	20,700,000	19,762
	2Y TREASURY NOTES USA	28.06.2024	USD	132	26,394,720	16,500
	30Y TREASURY NOTES USA	18.06.2024	USD	400	42,124,000	93,750
	EURO BUND	07.03.2024	EUR	-455	48,979,326	1,276,898
	EURO SCHATZ	07.03.2024	EUR	-180	19,509,282	190,642
	EURO-BUXL-FUTURES	07.03.2024	EUR	-153	12,722,318	811,089
	TREASURY BONDS USA	18.06.2024	USD	55	5,594,050	4,297
				Total USD	2,412,938	
Global Corporate Bond	10Y TREASURY NOTES USA	18.06.2024	USD	-600	60,000,000	37,500
	2Y TREASURY NOTES USA	28.06.2024	USD	200	39,992,000	4,391
	30Y TREASURY NOTES USA	18.06.2024	USD	200	21,062,000	-51,563
	EURO BUND	07.03.2024	EUR	-300	32,294,061	541,076
	TREASURY BONDS USA	18.06.2024	USD	350	35,598,500	-27,344
				Total USD	504,060	
Emerging Markets Blend	10Y TREASURY NOTES USA	18.06.2024	USD	23	2,300,000	2,196
	30Y TREASURY NOTES USA	18.06.2024	USD	28	2,948,680	6,563
	EURO BOBL	07.03.2024	EUR	-4	431,756	8,657
	EURO BUND	07.03.2024	EUR	-23	2,475,878	67,385
	EURO-BUXL-FUTURES	07.03.2024	EUR	-10	831,524	53,012
	IDI INTERBK DEP RATE INDEX_BRL	30.12.2026	BRL	390	6,043,985	441,688
	IDI INTERBK DEP RATE INDEX_BRL	28.12.2028	BRL	165	1,988,405	197,927
	TREASURY BONDS USA	18.06.2024	USD	5	508,550	391
				Total USD	777,819	
Emerging Markets Corporate Bond	10Y TREASURY NOTES USA	18.06.2024	USD	-475	47,500,000	-51,953
	30Y TREASURY NOTES USA	18.06.2024	USD	-200	21,062,000	-50,000
	5Y TREASURY NOTES USA	28.06.2024	USD	1,354	135,846,820	115,157
	EURO BOBL	07.03.2024	EUR	-5	539,695	10,822
	EURO BUND	07.03.2024	EUR	-247	26,588,777	723,659
	EURO-BUXL-FUTURES	07.03.2024	EUR	-3	249,457	15,904
				Total USD	763,589	
Multi Asset Solution	10Y TREASURY NOTES USA	18.06.2024	USD	64	5,914,152	15,247
	5Y TREASURY NOTES USA	28.06.2024	USD	115	10,662,062	18,265
	EURO BOBL	07.03.2024	EUR	97	9,675,265	-200,790
	MSCI WORL NET INDEX - M1WO	15.03.2024	USD	259	24,958,778	1,397,792
				Total EUR	1,230,514	

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Contract	Maturity	Currency	Number of contracts	Commitment	Unrealised gain/loss in Sub-Fund currency	
Active Beta Opportunities Plus	10 YEAR TREAS.BOND						
	AUSTRAL.6%	15.03.2024	AUD	72	3,941,942	-24,604	
	10 YEARS CANADIAN BONDS	19.06.2024	CAD	-56	3,401,723	-11,855	
	10Y TREASURY NOTES USA	18.06.2024	USD	-29	2,679,850	-6,729	
	DJ CBOT MINI SIZED DJ IND AV	15.03.2024	USD	8	1,441,441	69,408	
	EURO BUND	07.03.2024	EUR	-15	1,492,125	-1,250	
	EURO OAT FUTURES	07.03.2024	EUR	-13	1,218,360	-1,870	
	EURO STOXX 50 PR	15.03.2024	EUR	80	3,902,216	239,295	
	HONG KONG HANG SENG INDICES	27.03.2024	HKD	5	487,237	-8,711	
	LONG GILT STERLING FUTURES	26.06.2024	GBP	7	820,946	2,523	
	NDX-NASDAQ 100 INDEX 100-INDEX	15.03.2024	USD	13	4,335,259	342,776	
	S&P / ASX 200 INDEX	21.03.2024	AUD	36	4,169,207	72,387	
	S&P 500 EMINI INDEX	15.03.2024	USD	13	3,061,106	220,762	
	S&P INDICES S&P/TSX 60 INDEX	14.03.2024	CAD	24	4,219,785	125,744	
	SIMSCI MSCI SINGAPORE FREE	27.03.2024	SGD	56	1,079,121	-11,103	
	SMI INDEX/OHNE DIVIDENDKORR.	15.03.2024	CHF	32	3,841,416	70,166	
	SWED OPTI OMX STOCKHOLM 30 IDX	15.03.2024	SEK	156	3,417,166	128,066	
	TOPIX INDEX (TOKYO)	07.03.2024	JPY	28	4,625,710	471,509	
	UKX FTSE 100 INDEX	15.03.2024	GBP	21	1,872,970	-15,950	
					Total EUR		1,660,564
	Multi Asset Defensive	EUR/USD SPOT -CROSS RATES	18.03.2024	USD	50	6,310,804	-23,680
		S&P 500 EMINI INDEX	15.03.2024	USD	-10	2,354,697	-55,214
		SMI INDEX/OHNE DIVIDENDKORR.	15.03.2024	CHF	15	1,800,664	32,785
JPY/USD SPOT CROSS		18.03.2024	USD	20	3,099,619	-924	
					Total EUR		-47,033
Asian Bond	30Y TREASURY NOTES USA	18.06.2024	USD	3	315,930	703	
	EURO BUND	07.03.2024	EUR	-2	215,294	5,860	
					Total USD		6,563
Emerging Markets Investment Grade	10Y TREASURY NOTES USA	18.06.2024	USD	-7	700,000	-766	
	30Y TREASURY NOTES USA	18.06.2024	USD	9	947,790	2,109	
	5Y TREASURY NOTES USA	28.06.2024	USD	10	1,003,300	851	
					Total USD		2,194

c) Swaps

The counterparties for the swap contracts listed below are: Barclays Bank and JP Morgan Securities LLC.

The following swap contracts were open as at February 29, 2024:

Vontobel Fund –	Contract	Maturity	Currency	Number of contracts	Commitment	Unrealised gain/loss in Sub-Fund currency
Swiss Money	EURO SCHATZ	07.03.2024	EUR	-50	4,771,915	50,027
					Total CHF	50,027
Euro Short Term Bond	EURO SCHATZ	07.03.2024	EUR	250	25,039,250	-190,250
					Total EUR	-190,250
Green Bond	10Y BTP ITALIAN BOND	07.03.2024	EUR	-40	4,212,800	-101,999
	10Y TREASURY NOTES USA	18.06.2024	USD	10	924,086	5,631
	5Y TREASURY NOTES USA	28.06.2024	USD	20	1,854,272	6,497
	EURO BOBL	07.03.2024	EUR	-15	1,496,175	23,550

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Contract	Maturity	Currency	Number of contracts	Commitment	Unrealised gain/loss in Sub-Fund currency
Green Bond (continued)	EURO BUND	07.03.2024	EUR	20	1,989,500	-18,600
	EURO-BUXL-FUTURES	07.03.2024	EUR	7	537,880	8,960
	TREASURY BONDS USA	18.06.2024	USD	5	469,944	6,497
					Total EUR	-69,464
Euro Corporate Bond	EURO BUND	07.03.2024	EUR	114	11,340,150	-310,080
	EURO-BUXL-FUTURES	07.03.2024	EUR	87	6,685,080	-431,520
	TREASURY BONDS USA	18.06.2024	USD	170	15,978,099	127,639
					Total EUR	-613,961
Global Active Bond	10Y TREASURY NOTES USA	18.06.2024	USD	100	9,240,863	25,268
	30Y TREASURY NOTES USA	18.06.2024	USD	25	2,432,888	22,380
	5Y TREASURY NOTES USA	28.06.2024	USD	100	9,271,358	15,161
	EURO BOBL	06.06.2024	EUR	120	11,788,200	20,050
	EURO BUND	07.03.2024	EUR	85	8,455,375	-211,600
	EURO OAT FUTURES	07.03.2024	EUR	-60	5,623,200	104,400
	TREASURY BONDS USA	18.06.2024	USD	20	1,879,776	9,818
					Total EUR	-14,523
Sustainable Emerging Markets Local Currency Bond	IDI INTERBK DEP RATE INDEX BRL	30.12.2026	BRL	1,600	24,591,412	4,522,093
	IDI INTERBK DEP RATE INDEX BRL	30.12.2030	BRL	-790	7,548,751	-1,872,532
	IDI INTERBK DEP RATE INDEX BRL	30.12.2032	BRL	-80	660,927	-29,136
	IDI INTERBK DEP RATE INDEX BRL	28.12.2028	BRL	-140	1,768,876	-208,133
					Total USD	2,412,292
Emerging Markets Debt	10Y TREASURY NOTES USA	18.06.2024	USD	2,326	232,600,000	222,056
	30Y TREASURY NOTES USA	18.06.2024	USD	2,105	221,677,550	493,359
	5Y TREASURY NOTES USA	28.06.2024	USD	-48	4,815,840	-4,500
	EURO BUND	07.03.2024	EUR	-1,628	175,249,106	5,364,048
	EURO-BUXL-FUTURES	07.03.2024	EUR	-300	24,945,722	1,590,371
	IDI INTERBK DEP RATE INDEX BRL	30.12.2030	BRL	400	4,038,895	912,333
	LONG GILT STERLING FUTURES	26.06.2024	GBP	-180	22,844,238	-13,661
	TREASURY BONDS USA	18.06.2024	USD	794	80,757,740	62,031
					Total USD	8,626,037
Sustainable Emerging Markets Debt	10Y TREASURY NOTES USA	18.06.2024	USD	207	20,700,000	19,762
	2Y TREASURY NOTES USA	28.06.2024	USD	132	26,394,720	16,500
	30Y TREASURY NOTES USA	18.06.2024	USD	400	42,124,000	93,750
	EURO BUND	07.03.2024	EUR	-455	48,979,326	1,276,898
	EURO SCHATZ	07.03.2024	EUR	-180	19,509,282	190,642
	EURO-BUXL-FUTURES	07.03.2024	EUR	-153	12,722,318	811,089
					Total USD	2,412,938
Global Corporate Bond	10Y TREASURY NOTES USA	18.06.2024	USD	-600	60,000,000	37,500
	2Y TREASURY NOTES USA	28.06.2024	USD	200	39,992,000	4,391
	30Y TREASURY NOTES USA	18.06.2024	USD	200	21,062,000	-51,563
	EURO BUND	07.03.2024	EUR	-300	32,294,061	541,076
	TREASURY BONDS USA	18.06.2024	USD	350	35,598,500	-27,344
				Total USD	504,060	
Emerging Markets Blend	10Y TREASURY NOTES USA	18.06.2024	USD	23	2,300,000	2,196
	30Y TREASURY NOTES USA	18.06.2024	USD	28	2,948,680	6,563
	EURO BOBL	07.03.2024	EUR	-4	431,756	8,657
	EURO BUND	07.03.2024	EUR	-23	2,475,878	67,385
	EURO-BUXL-FUTURES	07.03.2024	EUR	-10	831,524	53,012
	IDI INTERBK DEP RATE INDEX BRL	30.12.2026	BRL	390	6,043,985	441,688

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund –	Contract	Maturity	Currency	Number of contracts	Commitment	Unrealised gain/loss in Sub-Fund currency	
Emerging Markets Blend (continued)	IDI INTERBK DEP RATE INDEX_BRL	28.12.2028	BRL	165	1,988,405	197,927	
	TREASURY BONDS_USA	18.06.2024	USD	5	508,550	391	
	Total USD					777,819	
Emerging Markets Corporate Bond	10Y TREASURY NOTES_USA	18.06.2024	USD	-475	47,500,000	-51,953	
	30Y TREASURY NOTES_USA	18.06.2024	USD	-200	21,062,000	-50,000	
	5Y TREASURY NOTES_USA	28.06.2024	USD	1,354	135,846,820	115,157	
	EURO BOBL	07.03.2024	EUR	-5	539,695	10,822	
	EURO BUND	07.03.2024	EUR	-247	26,588,777	723,659	
	EURO-BUXL-FUTURES	07.03.2024	EUR	-3	249,457	15,904	
	Total USD					763,589	
Multi Asset Solution	10Y TREASURY NOTES_USA	18.06.2024	USD	64	5,914,152	15,247	
	5Y TREASURY NOTES_USA	28.06.2024	USD	115	10,662,062	18,265	
	EURO BOBL	07.03.2024	EUR	97	9,675,265	-200,790	
	MSCI WORL NET INDEX - M1WO	15.03.2024	USD	259	24,958,778	1,397,792	
	Total EUR					1,230,514	
Active Beta Opportunities Plus	10 YEAR TREAS.BOND AUSTRAL.6%	15.03.2024	AUD	72	3,941,942	-24,604	
	10 YEARS CANADIAN BONDS	19.06.2024	CAD	-56	3,401,723	-11,855	
	10Y TREASURY NOTES_USA	18.06.2024	USD	-29	2,679,850	-6,729	
	DJ CBOT MINI SIZED DJ IND_AV	15.03.2024	USD	8	1,441,441	69,408	
	EURO BUND	07.03.2024	EUR	-15	1,492,125	-1,250	
	EURO OAT FUTURES	07.03.2024	EUR	-13	1,218,360	-1,870	
	EURO STOXX 50_PR	15.03.2024	EUR	80	3,902,216	239,295	
	HONG KONG HANG SENG INDICES	27.03.2024	HKD	5	487,237	-8,711	
	LONG GILT STERLING FUTURES	26.06.2024	GBP	7	820,946	2,523	
	NDX-NASDAQ 100 INDEX 100-INDEX	15.03.2024	USD	13	4,335,259	342,776	
	S&P / ASX 200 INDEX	21.03.2024	AUD	36	4,169,207	72,387	
	S&P 500 EMINI INDEX	15.03.2024	USD	13	3,061,106	220,762	
	S&P INDICES S&P/TSX 60 INDEX	14.03.2024	CAD	24	4,219,785	125,744	
	SIMSCI MSCI SINGAPORE FREE	27.03.2024	SGD	56	1,079,121	-11,103	
	SMI INDEX/OHNE DIVIDENDENKORR.	15.03.2024	CHF	32	3,841,416	70,166	
	SWED OPTI OMX STOCKHOLM 30_IDX	15.03.2024	SEK	156	3,417,166	128,066	
	TOPIX INDEX (TOKYO)	07.03.2024	JPY	28	4,625,710	471,509	
	UKX FTSE 100 INDEX	15.03.2024	GBP	21	1,872,970	-15,950	
		Total EUR					1,660,564
	Multi Asset Defensive	EUR/USD SPOT -CROSS RATES	18.03.2024	USD	50	6,310,804	-23,680
S&P 500 EMINI INDEX		15.03.2024	USD	-10	2,354,697	-55,214	
SMI INDEX/OHNE DIVIDENDENKORR.		15.03.2024	CHF	15	1,800,664	32,785	
JPY/USD SPOT CROSS		18.03.2024	USD	20	3,099,619	-924	
		Total EUR					-47,033
Asian Bond	30Y TREASURY NOTES_USA	18.06.2024	USD	3	315,930	703	
	EURO BUND	07.03.2024	EUR	-2	215,294	5,860	
	Total USD					6,563	
Emerging Markets Investment Grade	10Y TREASURY NOTES_USA	18.06.2024	USD	-7	700,000	-766	
	30Y TREASURY NOTES_USA	18.06.2024	USD	9	947,790	2,109	
	5Y TREASURY NOTES_USA	28.06.2024	USD	10	1,003,300	851	
	Total USD					2,194	

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

d) Contracts for difference

The counterparties for the CFDs listed below are : Barclays Bank, JP Morgan Securities PLC, JP Morgan AG, Macquarie Bank Limited, Morgan Stanley & Co International PLC, Société Générale Paris and BoFA Securities S.A.

The following contracts for difference were open as at February 29, 2024:

Vontobel Fund – Commodity - Long positions

Contract	Counterparty	Currency	Notional value	Unrealised gain/loss in	
				Sub-Fund currency	
JMAB261E INDEX	JP Morgan Sec.	USD	20,384,866		384,866
MACQUARIE BK ISS CERT MQCE0049	Macquarie Bank	USD	2,473,985		-26,015
MACQUARIE BK ISS CERT MQCE0050	Macquarie Bank	USD	5,429,420		429,420
MBL ISSUED CERTIFICATE DJUBSSI	Macquarie Bank	USD	13,426,605		-273,395
MBL ISSUED CERTIFICATE DJUBSSI	Macquarie Bank	USD	4,499,550		-450
MQCE0001- MBL ISSUED CERT-DJUBSHG	Macquarie Bank	USD	22,930,126		-169,874
MQCE0003 - MBL ISSUED CERT	Macquarie Bank	USD	4,156,242		56,242
MQCE0009-MBL ISSUED CERT	Macquarie Bank	USD	27,197,234		197,234
MQCE0011-MBL ISSUED CERT BCOMNG	Macquarie Bank	USD	1,954,630		-45,370
MQCE0011-MBL ISSUED CERT BCOMNG	Macquarie Bank	USD	3,018,726		18,726
MQCE0011-MBL ISSUED CERT BCOMNG	Macquarie Bank	USD	2,005,382		58,982
MQCE0011-MBL ISSUED CERT BCOMNG	Macquarie Bank	USD	3,007,611		37,911
MQCE0016-MBL ISSUED BCOMCL6	Macquarie Bank	USD	7,906,440		6,440
MQCE0023-MACQUARIE BANK 08.06.18	Macquarie Bank	USD	3,056,603		56,603
MQCE0025- MACQUARIE BK ISSUED CERT	Macquarie Bank	USD	10,506,273		-393,727
MQCE0053-MACQUARIE BK ISSUED CERT	Macquarie Bank	USD	11,125,283		-174,717
MQCE0059 INDEX	Macquarie Bank	USD	1,975,122		-24,878
MQCE0064 MACQ BANK ISSUED C	Macquarie Bank	USD	8,202,680		702,680
MQCE0064 MACQ BANK ISSUED C	Macquarie Bank	USD	3,166,418		166,418
MQCE0033-MACQUIRE BK ISS CERT	Macquarie Bank	USD	4,622,248		122,248
BB6XALC-BLOOMBERG EX-AGRI & LIV	Société Générale	USD	39,393,052		-606,948
MACQUARIE DIV EXBASE FO INDEX	Macquarie Bank	USD	9,649,972		89,442
MACQUARIE DIV TIN FO INDEX ER	Macquarie Bank	USD	48,045,442		323,038
MORGAN STANLEY MSCB LTCO	Morgan Stanley	USD	44,856,131		-143,869
MQCE0030-MACQUARIE BK ISS CERT	Macquarie Bank	USD	3,055,639		55,639
MQCE0038 INDEX-MACQUARIE BANK ISSUE	Macquarie Bank	USD	6,903,874		3,874
MQCE0063 INDEX	Macquarie Bank	USD	4,965,648		-34,352
MQCE0055	Macquarie Bank	USD	2,417,036		-82,964
BCC3C3TP	Barclays Bank	USD	53,754,707		-1,245,297
MLCIUKL2-BOFA ML COMDTY EXCESS	BofA Securities	USD	24,608,467		-391,533
MOTC3395 - MS DYNAMIC ROLL	Morgan Stanley	USD	49,879,424		-120,576
MQCE0036 MACQ BANK I	Macquarie Bank	USD	5,308,567		8,567
SGI CODA LS INDEX	Société Générale	USD	45,177,869		177,869
SGIXV57E - SG CARRY F6-F0 INDEX	Société Générale	USD	19,996,875		-3,125
			Total USD		-840,891

Vontobel Fund – Commodity - Short positions

Contract	Counterparty	Currency	Notional value	Unrealised gain/loss in	
				Sub-Fund currency	
MACQUARIE BK ISS CERT MQCE0037	Macquarie Bank	USD	-3,030,025		-30,025
MQCE0001- MBL ISSUED CERT-DJUBSHG	Macquarie Bank	USD	-2,997,573		2,427
MQCE0001- MBL ISSUED CERT-DJUBSHG	Macquarie Bank	USD	-3,010,081		-10,081
MQCE0001- MBL ISSUED CERT-DJUBSHG	Macquarie Bank	USD	-3,005,378		-5,378
MQCE0009-MBL ISSUED CERT	Macquarie Bank	USD	-5,039,251		-39,251
MQCE0023-MACQUARIE BANK 08.06.18	Macquarie Bank	USD	-3,037,420		-37,420
MQCE0025- MACQUARIE BK ISSUED CERT	Macquarie Bank	USD	-5,000,500		-500
MQCE0052-MACQUARIE BK ISSUED CERT	Macquarie Bank	USD	-3,757,331		142,669
MQCE0064 MACQ BANK ISSUED C	Macquarie Bank	USD	-4,170,028		-170,028
MQCE0065	Macquarie Bank	USD	-5,119,901		-19,901
MQCE0071 INDEX	Macquarie Bank	USD	-3,157,365		-57,365
MACQUARIE DIV EXBASE FO INDEX	Macquarie Bank	USD	-32,025,529		-217,183
MACQUARIE DIV TIN FO INDEX ER	Macquarie Bank	USD	-13,726,969		-166,439
MQCE0030-MACQUARIE BK ISS CERT	Macquarie Bank	USD	-4,144,099		-44,099
			Total USD		-652,574

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund – Non-Food Commodity - Long positions

Contract	Counterparty	Currency	Notional value	Unrealised gain/loss in
				Sub-Fund currency
JMAB267E IN	JP Morgan Sec.	USD	80,281,135	-718,864
HOO OW EXAL	JP Morgan Sec.	USD	29,112,455	-215,899
QSO OW EXAL	JP Morgan Sec.	USD	29,443,883	-104,248
			Total USD	-1,039,011

Vontobel Fund – Non-Food Commodity - Short positions

Contract	Counterparty	Currency	Notional value	Unrealised gain/loss in
				Sub-Fund currency
JMABYHO6 IN	JP Morgan Sec.	USD	-29,569,092	90,745
JMABYQS6-J.P.MORGAN INDEX	JP Morgan Sec.	USD	-29,772,385	73,701
			Total USD	164,446

Contract	Counterparty	Currency	Notional value	Unrealised gain/loss in
				Sub-Fund currency
BBUXALC INDEX	JP Morgan	USD	-22,461,697	-253,523
BB6XALC-BLOOMBERG EX-AGRI & LIV	JP Morgan	USD	-25,781,506	-80,542
			Total EUR	-334,065

e) Options

The counterparty for the options listed below is: Bank Vontobel AG.

The following options were open as at February 29, 2024:

Vontobel Fund – Credit Opportunities

Description	Counterparty	Quantity	Strike		Maturity	Market		Cost price	Unrealised gain/loss in Sub-Fund currency
			price	Currency		value	Commitment		
PUT ITRX XOVER CDSI S40 5Y CORP	Barclays Bank	-140,000,000	7	EUR	15.05.2024	-66,963	2,408,866	-135,837	68,874
PUT ITRX XOVER CDSI S40 5Y CORP	Barclays Bank	100,000,000	6	EUR	15.05.2024	74,776	5,897,718	256,227	-181,451
						Total USD	7,813	120,390	-112,577

Vontobel Fund – Multi Asset Defensive

Description	Counterparty	Quantity	Strike		Maturity	Market		Cost price	Unrealised gain/loss in Sub-Fund currency
			price	Currency		value	Commitment		
PUT EURO STOXX 50 PR	Bank Vontobel	350	4,400	EUR	15.03.2024	7,700	375,588	54,000	-46,300
PUT EURO STOXX 50 PR	Bank Vontobel	300	4,500	EUR	15.03.2024	8,400	468,266	75,700	-67,300
						Total EUR	16,100	129,700	-113,600

f) Collateral received

As at February 29, 2024, received collateral per Sub-Fund and counterparty:

Vontobel Fund –	Counterparty	Currency	Collateral Received
Swiss Money	JP Morgan Securities PLC	CHF	69,741
	Société Générale Paris	CHF	222
Euro Short Term Bond	Barclays Bank	EUR	3,557
	BofA Securities Europe S.A.	EUR	7,600
Sustainable Swiss Franc Bond	JP Morgan Securities PLC	CHF	66,702
Euro Corporate Bond	BofA Securities Europe S.A.	EUR	5,238
	Société Générale Paris	EUR	12,224
Global High Yield Bond	Barclays Bank	EUR	4,771

Notes to the Financial Statements

10 Balance-sheet transactions (continued)

Vontobel Fund – Multi Asset Defensive (continued)

Vontobel Fund –	Counterparty	Currency	Collateral Received
Global High Yield Bond (continued)	BofA Securities Europe S.A.	EUR	15,784
	JP Morgan Securities PLC	EUR	180,000
	BNP Paribas	EUR	650,327
Global Active Bond	BofA Securities Europe S.A.	EUR	8,747
	Standard Chartered Bank	EUR	2,294
	Citigroup Global Markets Limited	EUR	2,144
Value Bond	Citigroup Global Markets Limited	CHF	2,485
Absolute Return Bond (EUR)	JP Morgan Securities PLC	EUR	1,518
	Citigroup Global Markets Limited	EUR	2,054
Sustainable Emerging Markets Local Currency Bond	Morgan Stanley & Co International PLC	USD	4,410
	Société Générale Paris	USD	260,225
Commodity	JP Morgan Securities PLC	USD	728,287
	Macquarie Bank Limited	USD	600,000
	CACEIS Investor Services Bank S.A.	USD	820,000
Non-Food Commodity	JP Morgan Securities PLC	USD	253,398
Emerging Markets Debt	BofA Securities Europe S.A.	USD	3,379
	Société Générale Paris	USD	706
	Standard Chartered Bank	USD	8,573
	CACEIS Investor Services Bank S.A.	USD	690,000
	Citigroup Global Markets Limited	USD	23,245
	BNP Paribas	USD	331,414
Credit Opportunities	Barclays Bank	USD	14,103
	BofA Securities Europe S.A.	USD	2,801
	JP Morgan Securities PLC	USD	25
Global Corporate Bond	Barclays Bank	USD	19,733
	BofA Securities Europe S.A.	USD	1,337
	JP Morgan Securities PLC	USD	49
	Société Générale Paris	USD	2,586,900
	Citigroup Global Markets Limited	USD	242,011
Emerging Markets Blend	BofA Securities Europe S.A.	USD	2,933
	Citigroup Global Markets Limited	USD	602
Emerging Markets Corporate Bond	Barclays Bank	USD	33
	CACEIS Investor Services Bank S.A.	GBP	940,000
TwentyFour Absolute Return Credit Fund	Bank S.A.	GBP	940,000
Active Beta Opportunities Plus	JP Morgan AG	EUR	552

11 Securities valuation

Securities valued at zero

The Board of Directors has decided to value certain securities at zero.

Security	ISIN-Code	Vontobel Fund –
Peace Mark (Holdings)	BMG6957A2098	Emerging Markets Equity
		Asia ex Japan
Constellation Software	CA21037X1345	Multi Asset Solution

Notes to the Financial Statements

11 Securities valuation (continued)

Securities were valued at cost as at February 29, 2024.

Security	ISIN-Code	Vontobel Fund –
International Bank for Reconstruction and Development	XS2622190549	Credit Opportunities
Capital Four CLO VII 7X A	XS2770761794	TwentyFour Monument European Asset Backed Securities
Vontobel Financial Products	CH1259788524	Sustainable Swiss Franc Bond
Vontobel Financial Products	CH1259788524	Sustainable Swiss Franc Bond
UBS	CH1321481462	Swiss Money

Due to Russia's war against Ukraine (see note 13), the fair value methodology was applied for the following securities as of February 29, 2024:

Security	ISIN-Code	Vontobel Fund –
Russia - 7% - 25.01.2023	RU000A0JTJL3	Eastern European Bond (in liquidation)
Russia - 7.05% - 19.01.2028	RU000A0JTK38	
Russia - 7.15% - 12.11.2025	RU000A100EG3	
Russia - 7.25% - 10.05.2034	RU000A0ZYUB7	
Russia - 7.40% - 17.07.2024	RU000A1007F4	
Russia - 7.65% - 10.04.2030	RU000A100A82	
Russia - 7.7% - 16.03.2039	RU000A100EF5	
Russia - 8.15% - 03.02.2027	RU000A0JS3W6	
Rurail - FRN - 25.06.2032	RU000A0JSGV0	
Alrosa	RU0007252813	mtx Sustainable Emerging Markets Leaders
Lukoil Oil Company	US69343P1057	
East Renewable	NO0011160368	Emerging Markets Debt
East Renewable	NO0011160368	Sustainable Emerging Markets Debt
East Renewable	NO0011160368	Credit Opportunities
SovCom Capital	XS2010043656	
East Renewable	NO0011160368	Emerging Markets Blend
East Renewable	NO0011160368	Emerging Markets Corporate Bond

12 Dividend distribution

On November 21, 2023, the Board of Directors resolved to pay the following dividends. These were ratified at the general meeting of shareholders on February 13, 2024.

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
Swiss Money	A	24.11.2023	27.11.2023	01.12.2023	CHF	0.63
Euro Short Term Bond	A	24.11.2023	27.11.2023	01.12.2023	EUR	1.98
	AN	24.11.2023	27.11.2023	01.12.2023	EUR	2.52
US Dollar Money	A	24.11.2023	27.11.2023	01.12.2023	USD	2.61
Sustainable Swiss Franc Bond	A	24.11.2023	27.11.2023	01.12.2023	CHF	0.36
	AI	24.11.2023	27.11.2023	01.12.2023	CHF	0.61
	AN	24.11.2023	27.11.2023	01.12.2023	CHF	0.56
Green Bond	A	24.11.2023	27.11.2023	01.12.2023	EUR	1.31
Euro Corporate Bond	A	24.11.2023	27.11.2023	01.12.2023	EUR	1.52
	AI	24.11.2023	27.11.2023	01.12.2023	EUR	2.13
	AN	24.11.2023	27.11.2023	01.12.2023	EUR	2.10
Global High Yield Bond	AS	24.11.2023	27.11.2023	01.12.2023	EUR	1.29
Global Active Bond	A	24.11.2023	27.11.2023	01.12.2023	EUR	3.30
	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	USD	3.63
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	USD	3.61
	AI	24.11.2023	27.11.2023	01.12.2023	EUR	2.96
	AN	24.11.2023	27.11.2023	01.12.2023	EUR	3.38
	AS	24.11.2023	27.11.2023	01.12.2023	EUR	1.60
	Value Bond	A	24.11.2023	27.11.2023	01.12.2023	CHF
	AN	24.11.2023	27.11.2023	01.12.2023	CHF	2.95

Notes to the Financial Statements

12 Dividend distribution (continued)

	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share	
Vontobel Fund –							
Absolute Return Bond (EUR)	A	24.11.2023	27.11.2023	01.12.2023	EUR	3.65	
	AN	24.11.2023	27.11.2023	01.12.2023	EUR	3.45	
Sustainable Emerging Markets Local Currency Bond	A	24.11.2023	27.11.2023	01.12.2023	USD	2.66	
	AN	24.11.2023	27.11.2023	01.12.2023	USD	3.90	
European Equity	A	24.11.2023	27.11.2023	01.12.2023	EUR	0.49	
	AN	24.11.2023	27.11.2023	01.12.2023	EUR	0.86	
US Equity	A	24.11.2023	27.11.2023	01.12.2023	USD	0	
	AI	24.11.2023	27.11.2023	01.12.2023	USD	0.30	
	AN	24.11.2023	27.11.2023	01.12.2023	USD	0	
	ANG	24.11.2023	27.11.2023	01.12.2023	USD	0.65	
Global Equity	A	24.11.2023	27.11.2023	01.12.2023	USD	0	
	AI	24.11.2023	27.11.2023	01.12.2023	EUR	0.97	
	AN	24.11.2023	27.11.2023	01.12.2023	USD	0.18	
Global Equity Income	A Gross	24.11.2023	27.11.2023	01.12.2023	USD	7.08	
Emerging Markets Equity	A	24.11.2023	27.11.2023	01.12.2023	USD	3.10	
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	0.80	
	AI	24.11.2023	27.11.2023	01.12.2023	USD	0.91	
	AN	24.11.2023	27.11.2023	01.12.2023	USD	1.00	
	AX	24.11.2023	27.11.2023	01.12.2023	CHF	2.35	
Asia ex Japan	A	24.11.2023	27.11.2023	01.12.2023	USD	5.22	
	AN	24.11.2023	27.11.2023	01.12.2023	USD	1.52	
Energy Revolution	A	24.11.2023	27.11.2023	01.12.2023	CHF	0.72	
	A	24.11.2023	27.11.2023	01.12.2023	EUR	1.25	
	AN	24.11.2023	27.11.2023	01.12.2023	EUR	0.83	
mtx Sustainable Asian Leaders (ex Japan)	A	24.11.2023	27.11.2023	01.12.2023	USD	3.05	
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	0.83	
	AI	24.11.2023	27.11.2023	01.12.2023	USD	1.07	
	AN	24.11.2023	27.11.2023	01.12.2023	USD	1.08	
mtx Sustainable Emerging Markets Leaders	A	24.11.2023	27.11.2023	01.12.2023	USD	2.41	
	AG	24.11.2023	27.11.2023	01.12.2023	EUR	2.10	
	AG	24.11.2023	27.11.2023	01.12.2023	USD	3.97	
	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	0.83	
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	0.91	
	AI	24.11.2023	27.11.2023	01.12.2023	EUR	1.15	
	AI	24.11.2023	27.11.2023	01.12.2023	USD	1.58	
	AN	24.11.2023	27.11.2023	01.12.2023	GBP	1.53	
	AN	24.11.2023	27.11.2023	01.12.2023	USD	1.73	
	Smart Data Equity	A	24.11.2023	27.11.2023	01.12.2023	USD	0.83
		AN	24.11.2023	27.11.2023	01.12.2023	USD	0.91
Emerging Markets Corporate Bond	A	24.11.2023	27.11.2023	01.12.2023	USD	4.79	
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	4.49	
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	4.50	
	AI	24.11.2023	27.11.2023	01.12.2023	USD	4.99	
TwentyFour Sustainable Short Term Bond Income	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	2.71	
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	3.02	
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	2.87	
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	USD	3.37	
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	2.89	
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	2.95	
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	USD	3.16	
	AN	24.11.2023	27.11.2023	01.12.2023	GBP	3.66	
TwentyFour Strategic Income Fund	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	4.02	
	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	4.49	
	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	USD	5.28	
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	4.53	
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	4.69	

Notes to the Financial Statements

12 Dividend distribution (continued)

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
TwentyFour Strategic Income Fund (continued)	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	6.22
TwentyFour Monument European Asset Backed Securities	A	24.11.2023	27.11.2023	01.12.2023	EUR	3.23
Global Environmental Change	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	GBP	4.15
	A	24.11.2023	27.11.2023	01.12.2023	CHF	0
	A	24.11.2023	27.11.2023	01.12.2023	EUR	0
	AN	24.11.2023	27.11.2023	01.12.2023	CHF	0.06
	AN	24.11.2023	27.11.2023	01.12.2023	EUR	0.06
Swiss Mid And Small Cap Equity	A	24.11.2023	27.11.2023	01.12.2023	CHF	0.34
	AN	24.11.2023	27.11.2023	01.12.2023	CHF	0.52
Active Beta Opportunities Plus	A	24.11.2023	27.11.2023	01.12.2023	EUR	0
TwentyFour Absolute Return Credit Fund	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	2.48
	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	2.46
	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	USD	2.72
	AH1 (hedged) Gross	24.11.2023	27.11.2023	01.12.2023	USD	3.71
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	2.70
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	2.59
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	2.72
	AI	24.11.2023	27.11.2023	01.12.2023	GBP	2.86
Emerging Markets Debt	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	4.02
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	3.96
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	4.13
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	4.42
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	4.36
	AI	24.11.2023	27.11.2023	01.12.2023	EUR	6.22
	AI	24.11.2023	27.11.2023	01.12.2023	USD	7.39
	AS	24.11.2023	27.11.2023	01.12.2023	USD	1.99
Global Corporate Bond	A	24.11.2023	27.11.2023	01.12.2023	USD	2.78
	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	2.22
	AH (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	2.48
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	2.75
	AHN (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	2.90
	AN	24.11.2023	27.11.2023	01.12.2023	USD	3.44
	AHG (hedged)	24.11.2023	27.11.2023	01.12.2023	CHF	2.81
Sustainable Emerging Markets Debt	A	24.11.2023	27.11.2023	01.12.2023	USD	3.63
	AHE (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	4.02
	AHI (hedged)	24.11.2023	27.11.2023	01.12.2023	EUR	3.79
	AI	24.11.2023	27.11.2023	01.12.2023	USD	4.49

The following interim dividends were distributed on a quarterly basis:

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
Global Equity Income	AQ Gross	20.09.2023	21.09.2023	27.09.2023	USD	0.89
	AQ Gross	20.12.2023	21.12.2023	29.12.2023	USD	0.59
mtx Sustainable Emerging Markets Leaders	AQG	20.09.2023	21.09.2023	27.09.2023	EUR	1.01
	AQG	20.09.2023	21.09.2023	27.09.2023	GBP	1.01
	AQG	20.09.2023	21.09.2023	27.09.2023	USD	0.96
	AQG	20.12.2023	21.12.2023	29.12.2023	EUR	0
	AQG	20.12.2023	21.12.2023	29.12.2023	GBP	0
	AQG	20.12.2023	21.12.2023	29.12.2023	USD	0
	AQNG	20.09.2023	21.09.2023	27.09.2023	EUR	0.99
	AQNG	20.09.2023	21.09.2023	27.09.2023	GBP	1.01
	AQNG	20.09.2023	21.09.2023	27.09.2023	USD	0.98
	AQNG	20.12.2023	21.12.2023	29.12.2023	GBP	0

Notes to the Financial Statements

12 Dividend distribution (continued)

	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
Vontobel Fund –						
Emerging Markets Corporate Bond						
	AQ Gross	20.09.2023	21.09.2023	27.09.2023	USD	1.11
	AQ Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.14
	AQ1	20.09.2023	21.09.2023	27.09.2023	USD	0.79
	AQ1	20.12.2023	21.12.2023	29.12.2023	USD	0.82
	AQ1 Gross	20.09.2023	21.09.2023	27.09.2023	USD	1.02
	AQ1 Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.04
	AQC1	20.09.2023	21.09.2023	27.09.2023	USD	0.73
	AQC1	20.12.2023	21.12.2023	29.12.2023	USD	0.76
	AQC1 Gross	20.09.2023	21.09.2023	27.09.2023	USD	1.07
	AQC1 Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.10
	AQH (hedged) Gross	20.09.2023	21.09.2023	27.09.2023	EUR	1.02
	AQH (hedged) Gross	20.12.2023	21.12.2023	29.12.2023	EUR	0.99
	AQHN (hedged)	20.09.2023	21.09.2023	27.09.2023	GBP	1.11
	AQHN (hedged)	20.12.2023	21.12.2023	29.12.2023	GBP	1.10
	AQN	20.09.2023	21.09.2023	27.09.2023	USD	1.03
	AQN	20.12.2023	21.12.2023	29.12.2023	USD	1.00
	UAQ1 Gross	20.09.2023	21.09.2023	27.09.2023	USD	1.04
	UAQ1 Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.07
TwentyFour Sustainable Short Term Bond Income						
	AQG	20.09.2023	21.09.2023	29.09.2023	GBP	0.94
	AQG	20.12.2023	21.12.2023	29.12.2023	GBP	1.16
	AQHNG (hedged)	20.09.2023	21.09.2023	29.09.2023	EUR	1.03
	AQHNG (hedged)	20.09.2023	21.09.2023	29.09.2023	USD	1.02
	AQHNG (hedged)	20.12.2023	21.12.2023	29.12.2023	EUR	1.13
	AQHNG (hedged)	20.12.2023	21.12.2023	29.12.2023	USD	1.21
	AQI	20.09.2023	21.09.2023	29.09.2023	GBP	1.11
	AQI	20.12.2023	21.12.2023	29.12.2023	GBP	1.18
	AQN	20.09.2023	21.09.2023	29.09.2023	GBP	0.89
	AQN	20.12.2023	21.12.2023	29.12.2023	GBP	1.17
	AQNG	20.09.2023	21.09.2023	29.09.2023	GBP	1.07
	AQNG	20.12.2023	21.12.2023	29.12.2023	GBP	1.16
TwentyFour Strategic Income Fund						
	AQ	20.09.2023	21.09.2023	29.09.2023	GBP	1.08
	AQ	20.12.2023	21.12.2023	29.12.2023	GBP	1.09
	AQG	20.09.2023	21.09.2023	29.09.2023	GBP	1.23
	AQG	20.12.2023	21.12.2023	29.12.2023	GBP	1.31
	AQH (hedged) Gross	20.09.2023	21.09.2023	29.09.2023	EUR	1.31
	AQH (hedged) Gross	20.09.2023	21.09.2023	29.09.2023	HKD	1.25
	AQH (hedged) Gross	20.09.2023	21.09.2023	29.09.2023	SGD	1.31
	AQH (hedged) Gross	20.09.2023	21.09.2023	29.09.2023	USD	1.30
	AQH (hedged) Gross	20.12.2023	21.12.2023	29.12.2023	EUR	1.21
	AQH (hedged) Gross	20.12.2023	21.12.2023	29.12.2023	HKD	1.38
	AQH (hedged) Gross	20.12.2023	21.12.2023	29.12.2023	SGD	1.34
	AQH (hedged) Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.38
	AQH1 (hedged)	20.09.2023	21.09.2023	29.09.2023	USD	0.98
	AQH1 (hedged)	20.12.2023	21.12.2023	29.12.2023	USD	1.14
	AQH1 (hedged) Gross	20.09.2023	21.09.2023	29.09.2023	USD	1.33
	AQH1 (hedged) Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.43
	AQHC1 (hedged)	20.09.2023	21.09.2023	29.09.2023	USD	0.92
	AQHC1 (hedged)	20.12.2023	21.12.2023	29.12.2023	USD	1.06
	AQHC1 (hedged) Gross	20.09.2023	21.09.2023	29.09.2023	USD	1.31
	AQHC1 (hedged) Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.42
	AQHG (hedged)	20.09.2023	21.09.2023	29.09.2023	EUR	1.13
	AQHG (hedged)	20.09.2023	21.09.2023	29.09.2023	USD	1.27

Notes to the Financial Statements

12 Dividend distribution (continued)

	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
Vontobel Fund –						
TwentyFour Strategic Income Fund (continued)	AQHG (hedged)	20.12.2023	21.12.2023	29.12.2023	EUR	1.21
	AQHG (hedged)	20.12.2023	21.12.2023	29.12.2023	USD	1.39
	AQHI (hedged)	20.09.2023	21.09.2023	29.09.2023	USD	1.28
	AQHI (hedged)	20.12.2023	21.12.2023	29.12.2023	USD	1.43
	AQHN (hedged)	20.09.2023	21.09.2023	29.09.2023	EUR	1.08
	AQHN (hedged)	20.12.2023	21.12.2023	29.12.2023	EUR	1.16
	AQHNG (hedged)	20.09.2023	21.09.2023	29.09.2023	EUR	0.81
	AQHNG (hedged)	20.09.2023	21.09.2023	29.09.2023	USD	1.07
	AQHNG (hedged)	20.12.2023	21.12.2023	29.12.2023	EUR	1.19
	AQHNG (hedged)	20.12.2023	21.12.2023	29.12.2023	USD	1.47
	AQN	20.09.2023	21.09.2023	29.09.2023	GBP	1.32
	AQN	20.12.2023	21.12.2023	29.12.2023	GBP	1.27
	AQNG	20.09.2023	21.09.2023	29.09.2023	GBP	1.26
	AQNG	20.12.2023	21.12.2023	29.12.2023	GBP	1.26
	UAQ1	20.09.2023	21.09.2023	29.09.2023	GBP	1.21
	UAQ1	20.12.2023	21.12.2023	29.12.2023	GBP	1.24
	UAQH1 (hedged)	20.09.2023	21.09.2023	29.09.2023	AUD	1.19
	UAQH1 (hedged)	20.09.2023	21.09.2023	29.09.2023	EUR	1.12
	UAQH1 (hedged)	20.09.2023	21.09.2023	29.09.2023	SGD	1.14
	UAQH1 (hedged)	20.09.2023	21.09.2023	29.09.2023	USD	1.23
	UAQH1 (hedged)	20.09.2023	21.09.2023	29.09.2023	CNH	1.17
	UAQH1 (hedged)	20.12.2023	21.12.2023	29.12.2023	AUD	1.21
	UAQH1 (hedged)	20.12.2023	21.12.2023	29.12.2023	EUR	1.19
	UAQH1 (hedged)	20.12.2023	21.12.2023	29.12.2023	SGD	1.24
	UAQH1 (hedged)	20.12.2023	21.12.2023	29.12.2023	USD	1.39
	UAQH1 (hedged)	20.12.2023	21.12.2023	29.12.2023	CNH	1.27
	UAQH1 (hedged)					
	Gross	20.09.2023	21.09.2023	29.09.2023	USD	1.36
	UAQH1 (hedged)					
	Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.47
	UAQHN1 (hedged)	20.12.2023	21.12.2023	29.12.2023	AUD	1.29
TwentyFour Sustainable Strategic Income Fund	AQG	20.09.2023	21.09.2023	29.09.2023	GBP	1.57
	AQG	20.12.2023	21.12.2023	29.12.2023	GBP	1.84
	AQN	20.09.2023	21.09.2023	29.09.2023	GBP	2.55
	AQN	20.12.2023	21.12.2023	29.12.2023	GBP	1.82
	AQNG	20.09.2023	21.09.2023	29.09.2023	GBP	1.83
	AQNG	20.12.2023	21.12.2023	29.12.2023	GBP	1.82
TwentyFour Monument European Asset Backed Securities	AQHG (hedged)	20.09.2023	21.09.2023	29.09.2023	GBP	3.96
	AQHG (hedged)	20.12.2023	21.12.2023	29.12.2023	GBP	1.32
TwentyFour Absolute Return Credit Fund	AQG	20.09.2023	21.09.2023	29.09.2023	GBP	0.98
	AQG	20.12.2023	21.12.2023	29.12.2023	GBP	1.06
	AQHG (hedged)	20.09.2023	21.09.2023	29.09.2023	EUR	0.61
	AQHG (hedged)	20.09.2023	21.09.2023	29.09.2023	USD	1.13
	AQHG (hedged)	20.12.2023	21.12.2023	29.12.2023	EUR	0.97
	AQHG (hedged)	20.12.2023	21.12.2023	29.12.2023	USD	1.47
	AQH (hedged)	20.09.2023	21.09.2023	29.09.2023	EUR	0.56
	AQHN (hedged)	20.12.2023	21.12.2023	29.12.2023	EUR	1.04
	AQHNG (hedged)	20.09.2023	21.09.2023	29.09.2023	USD	0.93
	AQHNG (hedged)	20.12.2023	21.12.2023	29.12.2023	USD	1.11
	AQN	20.09.2023	21.09.2023	29.09.2023	GBP	1.31
	AQN	20.12.2023	21.12.2023	29.12.2023	GBP	1.15
	AQNG	20.09.2023	21.09.2023	29.09.2023	GBP	0.98
	AQNG	20.12.2023	21.12.2023	29.12.2023	GBP	1.05
Emerging Markets Debt	AQ1	20.09.2023	21.09.2023	27.09.2023	USD	0.88
	AQ1	20.12.2023	21.12.2023	29.12.2023	USD	0.97
	AQ1 Gross	20.09.2023	21.09.2023	27.09.2023	USD	1.29

Notes to the Financial Statements

12 Dividend distribution (continued)

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share	
Emerging Markets Debt (continued)	AQ1 Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.38	
	AQC1	20.09.2023	21.09.2023	27.09.2023	USD	0.86	
	AQC1	20.12.2023	21.12.2023	29.12.2023	USD	0.95	
	AQC1 Gross	20.09.2023	21.09.2023	27.09.2023	USD	1.22	
	AQC1 Gross	20.12.2023	21.12.2023	29.12.2023	USD	1.30	
	AQG	20.09.2023	21.09.2023	27.09.2023	USD	1.29	
	AQG	20.12.2023	21.12.2023	29.12.2023	USD	1.36	
	AQHN (hedged)	20.09.2023	21.09.2023	27.09.2023	GBP	1.33	
	AQHN (hedged)	20.12.2023	21.12.2023	29.12.2023	GBP	1.28	
	AQHNG (hedged)	20.09.2023	21.09.2023	27.09.2023	EUR	1.13	
	AQHNG (hedged)	20.09.2023	21.09.2023	27.09.2023	GBP	0.67	
	AQHNG (hedged)	20.12.2023	21.12.2023	29.12.2023	EUR	1.12	
	AQHNG (hedged)	20.12.2023	21.12.2023	29.12.2023	GBP	1.18	
	AQNG	20.09.2023	21.09.2023	27.09.2023	USD	1.18	
	AQNG	20.12.2023	21.12.2023	29.12.2023	USD	1.26	
	Global Corporate Bond	AQHI (hedged)	20.09.2023	21.09.2023	27.09.2023	EUR	0.97
		AQHI (hedged)	20.12.2023	21.12.2023	29.12.2023	EUR	0.99
AQHN (hedged)		20.09.2023	21.09.2023	27.09.2023	GBP	0.77	
AQHN (hedged)		20.12.2023	21.12.2023	29.12.2023	GBP	0.33	
Emerging Markets Blend	AQHN (hedged)	20.09.2023	21.09.2023	27.09.2023	GBP	1.60	
	AQHN (hedged)	20.12.2023	21.12.2023	29.12.2023	GBP	1.71	

For the Share Class AM and AMH, the following interim dividends were distributed on a monthly basis:

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share
Green Bond	AM	22.09.2023	25.09.2023	29.09.2023	USD	0.13
	AM	24.10.2023	25.10.2023	31.10.2023	USD	0.13
	AM	24.11.2023	27.11.2023	01.12.2023	USD	0.13
	AM	22.12.2023	27.12.2023	03.01.2024	USD	0.14
	AM	24.01.2024	25.01.2024	31.01.2024	USD	0.21
	AM	23.02.2024	26.02.2024	01.03.2024	USD	0.20
Global High Yield Bond	AMH (hedged)	22.09.2023	25.09.2023	29.09.2023	AUD	0.37
	AMH (hedged)	22.09.2023	25.09.2023	29.09.2023	USD	0.33
	AMH (hedged)	22.09.2023	25.09.2023	29.09.2023	ZAR	6.29
	AMH (hedged)	24.10.2023	25.10.2023	31.10.2023	AUD	0.37
	AMH (hedged)	24.10.2023	25.10.2023	31.10.2023	USD	0.33
	AMH (hedged)	24.10.2023	25.10.2023	31.10.2023	ZAR	6.23
	AMH (hedged)	24.11.2023	27.11.2023	01.12.2023	AUD	0.37
	AMH (hedged)	24.11.2023	27.11.2023	01.12.2023	USD	0.34
	AMH (hedged)	24.11.2023	27.11.2023	01.12.2023	ZAR	6.32
	AMH (hedged)	22.12.2023	27.12.2023	03.01.2024	AUD	0.38
	AMH (hedged)	22.12.2023	27.12.2023	03.01.2024	USD	0.35
	AMH (hedged)	22.12.2023	27.12.2023	03.01.2024	ZAR	6.48
	AMH (hedged)	24.01.2024	25.01.2024	31.01.2024	AUD	0.38
	AMH (hedged)	24.01.2024	25.01.2024	31.01.2024	USD	0.35
	AMH (hedged)	24.01.2024	25.01.2024	31.01.2024	ZAR	6.48
	AMH (hedged)	23.02.2024	26.02.2024	01.03.2024	AUD	0.38
	AMH (hedged)	23.02.2024	26.02.2024	01.03.2024	USD	0.35
AMH (hedged)	23.02.2024	26.02.2024	01.03.2024	ZAR	6.47	
Absolute Return Bond (EUR)	AM	22.09.2023	25.09.2023	29.09.2023	USD	0.08
	AM	24.10.2023	25.10.2023	31.10.2023	USD	0.08
	AM	24.11.2023	27.11.2023	01.12.2023	USD	0.09
	AM	22.12.2023	27.12.2023	03.01.2024	USD	0.09

Notes to the Financial Statements

12 Dividend distribution (continued)

Vontobel Fund –	Share class	Record date	Ex-dividend date	Payment date	Currency	Amount per share	
Absolute Return Bond (EUR) (continued)	AM	24.01.2024	25.01.2024	31.01.2024	USD	0.09	
	AM	23.02.2024	26.02.2024	01.03.2024	USD	0.09	
Sustainable Emerging Markets Local Currency Bond	AM	22.09.2023	25.09.2023	29.09.2023	USD	0.17	
	AM	24.10.2023	25.10.2023	31.10.2023	USD	0.16	
	AM	24.11.2023	27.11.2023	01.12.2023	USD	0.17	
	AM	22.12.2023	27.12.2023	03.01.2024	USD	0.18	
	AM	24.01.2024	25.01.2024	31.01.2024	USD	0.22	
	AM	23.02.2024	26.02.2024	01.03.2024	USD	0.22	
	AMH (hedged)	22.09.2023	25.09.2023	29.09.2023	AUD	0.24	
	AMH (hedged)	22.09.2023	25.09.2023	29.09.2023	ZAR	4.76	
	AMH (hedged)	24.10.2023	25.10.2023	31.10.2023	AUD	0.23	
	AMH (hedged)	24.10.2023	25.10.2023	31.10.2023	ZAR	4.57	
	AMH (hedged)	24.11.2023	27.11.2023	01.12.2023	AUD	0.24	
	AMH (hedged)	24.11.2023	27.11.2023	01.12.2023	ZAR	4.79	
	AMH (hedged)	22.12.2023	27.12.2023	03.01.2024	AUD	0.25	
	AMH (hedged)	22.12.2023	27.12.2023	03.01.2024	ZAR	4.95	
	AMH (hedged)	24.01.2024	25.01.2024	31.01.2024	AUD	0.28	
	AMH (hedged)	24.01.2024	25.01.2024	31.01.2024	ZAR	4.85	
	AMH (hedged)	23.02.2024	26.02.2024	01.03.2024	AUD	0.27	
	AMH (hedged)	23.02.2024	26.02.2024	01.03.2024	ZAR	4.82	
	Global Equity	AMI	22.09.2023	25.09.2023	29.09.2023	EUR	0.27
		AMI	24.10.2023	25.10.2023	31.10.2023	EUR	0.27
AMI		24.11.2023	27.11.2023	01.12.2023	EUR	0.28	
AMI		22.12.2023	27.12.2023	03.01.2024	EUR	0.28	
AMI		24.01.2024	25.01.2024	31.01.2024	EUR	0.29	
AMI		23.02.2024	26.02.2024	01.03.2024	EUR	0.31	
TwentyFour Strategic Income Fund	AMH (hedged)	31.08.2023	01.09.2023	07.09.2023	EUR	0.25	
	AMH (hedged)	31.08.2023	01.09.2023	07.09.2023	USD	0.38	
	AMH (hedged)	29.09.2023	02.10.2023	09.10.2023	EUR	0.25	
	AMH (hedged)	29.09.2023	02.10.2023	09.10.2023	USD	0.38	
	AMH (hedged)	31.10.2023	02.11.2023	08.11.2023	EUR	0.24	
	AMH (hedged)	31.10.2023	02.11.2023	08.11.2023	USD	0.37	
	AMH (hedged)	30.11.2023	01.12.2023	07.12.2023	EUR	0.25	
	AMH (hedged)	30.11.2023	01.12.2023	07.12.2023	USD	0.39	
	AMH (hedged)	29.12.2023	02.01.2024	08.01.2024	EUR	0.26	
	AMH (hedged)	29.12.2023	02.01.2024	08.01.2024	USD	0.40	
	AMH (hedged)	31.01.2024	01.02.2024	07.02.2024	EUR	0.31	
	AMH (hedged)	31.01.2024	01.02.2024	07.02.2024	USD	0.44	
Emerging Markets Debt	AM	22.09.2023	25.09.2023	29.09.2023	USD	0.32	
	AM	24.10.2023	25.10.2023	31.10.2023	USD	0.30	
	AM	24.11.2023	27.11.2023	01.12.2023	USD	0.32	
	AM	22.12.2023	27.12.2023	03.01.2024	USD	0.34	
	AM	24.01.2024	25.01.2024	31.01.2024	USD	0.33	
	AM	23.02.2024	26.02.2024	01.03.2024	USD	0.34	

13 Russia/Ukraine situation

In February 2022, a number of countries (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Additional sanctions continued to be imposed following the war initiated by Russia against Ukraine on February 24, 2022. The situation, together with growing turmoil from fluctuations in commodity prices and foreign exchange rates, has adversely impacted global economies and has driven a sharp increase in volatility across markets. The Board of Directors used fair value methodology to evaluate the impacted portfolios. For details on Sub-Funds invested in securities issued by Russian or Ukrainian entities for which a fair value was applied as a consequence of the events, please refer to note 11, Securities valuation.

The Board of Directors continues to monitor the evolving situation and its impact on the financial position of the Sub-Funds.

Notes to the Financial Statements

14 Events during the reporting period

On September 20, 2023, the Sub-Fund Vontobel Fund – mtx Emerging Markets Leaders ex China was launched.

On November 29, 2023, the Sub-Fund Vontobel Fund – Dynamic Commodity was put into liquidation. The last Net Asset Value is dated as at December 12, 2023.

On January 26, 2024, the Sub-Fund Vontobel Fund – Bond Global Aggregate was renamed Vontobel Fund – Global Active Bond and the Sub-Fund Vontobel Fund – Vescore Artificial Intelligence Multi Asset was renamed Vontobel Fund – Active Beta Opportunities Plus.

15 Events after the end of the reporting period

On March 4, 2024, the Sub-Funds Vontobel Fund – Absolute Return Bond (EUR) and Vontobel Fund – Value Bond were merged into the Sub-Fund Vontobel Fund – Global Active Bond.

16 Cash in custody relating to liquidated Sub-Funds

As of February 29, 2024, an amount of cash is still held in custody for one liquidated sub-fund as described below. The cash balance is used to cover liquidation fees and expenses or shall be paid back to shareholders present at the date of liquidation :

Vontobel Fund – Dynamic Commodity (liquidated as at December 12, 2023) : O/S.

This amount is not included in the combined statement of net assets.

17 TER (Total Expense Ratio)

In accordance with the Asset Management Association Switzerland (AMAS) guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of May 16, 2008 (version dated August 5, 2021), the Fund must show a TER for the past 12-month period. This figure expresses the total fees and costs which are charged on an ongoing basis to the Sub-Fund's assets as a percentage of net Sub-Fund assets (operating expenditure), and is generally calculated according to the following formula:

$$\text{TER} = \frac{\text{Total operating expenses in CU}^*}{\text{Average net Fund assets in CU}^*} \times 100$$

* CU = currency units in Sub-Fund accounting currency

The TER of the Sub-Funds is as follows:

O/S

General Information

1 Performance

Historical performance is not an indicator of current or future performance. Performance data do not take account of any commissions and expenses charged on the issue and redemption of shares, or of possible custody fees or withholding taxes that decrease the value of the assets.

The Fund's return can rise or fall due to currency fluctuations. Investors should note that past performance is not necessarily indicative of the future performance of the various Sub-Funds.

Investors need to be aware of the following key points concerning the presentation of the benchmark performance:

- Single Benchmark:** In some cases, a single benchmark applies to all the share classes belonging to a Sub-Fund.
- Hedged Benchmark:** There are situations where a hedged benchmark requires indication as hedged in all the currencies of the share classes included in the impacted Sub-Fund.
- Conversion Indicator:** Benchmarks marked with [™] depict a performance value converted using the exchange rate for the closing date of the relevant period.
- Calculation Reference:** The value of the benchmark performance is calculated with reference to a specific Share Class. This reference is the oldest Share Class still active at the end of the measurement period.

The performance figures have been calculated in accordance with the guidelines on the calculation and publication of performance data of the Asset Management Association Switzerland (AMAS) of May 16, 2008 (version dated August 5, 2021).

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
Swiss Money	A	LU0120694640	CHF	24.10.2000	-2.27%	0.96%	1.18%	11.72%
	B	LU0120694996	CHF	24.10.2000	-2.27%	0.96%	1.18%	11.71%
	I	LU0278086623	CHF	10.04.2014	-2.22%	1.01%	1.19%	-2.57%
	N	LU1683480617	CHF	02.10.2017	-2.21%	1.01%	1.20%	-2.36%
	R	LU0420001835	CHF	15.11.2013	-2.09%	1.14%	1.19%	-1.48%
	ICE BofA SARON Overnight Rate Index				-0.61%	1.04%	0.85%	9.28%
Euro Short Term Bond	A	LU0120688915	EUR	30.06.2017	-4.75%	2.09%	2.10%	1.62%
	AN	LU1683489758	EUR	13.10.2017	-4.59%	2.25%	2.17%	2.68%
	B	LU0120689640	EUR	30.06.2017	-4.75%	2.09%	2.10%	1.62%
	C	LU0137009238	EUR	30.06.2017	-5.13%	1.69%	1.89%	-1.07%
	HN (hedged)	LU2459048190	CHF	06.09.2022	0.55%	0.55%	0.92%	0.53%
	HNG (hedged)	LU2061945882	CHF	28.10.2019	-4.73%	0.70%	0.97%	-2.09%
	I	LU0278091037	EUR	30.06.2017	-4.57%	2.28%	2.20%	2.93%
	N	LU1683481854	EUR	02.10.2017	-4.60%	2.25%	2.17%	2.60%
	NG	LU1650589689	EUR	04.08.2017	-4.48%	2.40%	2.23%	3.42%
	R	LU0420002130	EUR	30.06.2017	-4.69%	2.14%	2.12%	1.96%
S	LU1502169581	EUR	30.06.2017	-4.33%	2.49%	0.91%(1)	2.83%(1)	
	Bloomberg Euro Aggregate 1-3 Year				-3.87%	0.15%	1.96%	-1.50%
US Dollar Money	A	LU0120690143	USD	24.10.2000	-1.52%	3.64%	2.75%	47.48%
	B	LU0120690226	USD	24.10.2000	-1.52%	3.64%	2.76%	47.32%
	I	LU1051749858	USD	10.04.2014	-1.38%	3.79%	2.84%	16.75%
	N	LU1683482316	USD	04.10.2017	-1.37%	3.79%	2.84%	13.42%
	R	LU0420002486	USD	15.11.2013	-1.42%	3.74%	2.79%	16.10%
	ICE BofA SOFR Overnight Rate Index				0.54%	4.49%	2.69%	56.70%
Sustainable Swiss Franc Bond	A	LU0035736726	CHF	25.10.1991	-10.05%	1.05%	2.19%	123.62%
	AI	LU1331778172	CHF	18.12.2015	-9.56%	1.42%	2.36%	-4.40%
	AN	LU1683487463	CHF	12.10.2017	-9.76%	1.35%	2.35%	-5.64%
	AQG	LU1374300454	CHF	15.03.2016	-9.53%	1.51%	1.12%(1)	-5.75%(1)
	B	LU0035738771	CHF	25.10.1991	-10.05%	1.05%	2.19%	124.19%
	C	LU0137003116	CHF	16.07.2007	-10.41%	0.49%	1.99%	15.49%
	G	LU1206762293	CHF	10.04.2015	-9.54%	1.49%	2.40%	-3.74%
	I	LU0278084768	CHF	12.06.2008	-9.56%	1.42%	2.35%	28.33%
	N	LU1683481425	CHF	02.10.2017	-9.77%	1.35%	2.34%	-5.59%
	R	LU0996452701	CHF	22.11.2013	-9.59%	1.38%	2.34%	0.93%
	SBI® Foreign Rating AAA Total Return				-9.51%	0.93%	2.28%	169.54%
Green Bond	A	LU0035744233	EUR	25.10.1991	-18.00%	-2.31%	2.31%	144.86%
	AM	LU0571063014	USD	01.02.2011	-30.44%	4.99%	1.81%	-8.25%

(1) Performance until the liquidation of the Share Class.

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch	
Green Bond (continued)	B	LU0035744829	EUR	25.10.1991	-18.00%	-2.31%	2.31%	262.46%	
	C	LU1651443258	EUR	11.08.2017	-18.33%	-2.70%	2.11%	-10.79%	
	I	LU0278087357	EUR	03.05.2007	-17.77%	-2.08%	2.44%	52.09%	
	N	LU1683481698	EUR	02.10.2017	-17.81%	-2.11%	2.42%	-5.99%	
	R	LU0996452024	EUR	22.11.2013	-17.83%	-2.14%	2.40%	10.97%	
	S	LU1502168930	EUR	17.10.2016	-17.54%	-1.86%	2.54%	-4.61%	
	Bloomberg MSCI Global Green Bond Index (EUR hedged) (2)					-16.45%	-2.65%	3.13%	359.78%
	Bloomberg MSCI Global Green Bond Index (USD hedged)*					-28.83%	5.08%	2.82%	3.35%
	Euro Corporate Bond	A	LU0153585566	EUR	27.09.2002	-15.03%	0.11%	4.55%	70.15%
AI		LU1258889689	EUR	14.07.2015	-14.55%	0.68%	4.85%	9.22%	
AN		LU1683480963	EUR	03.10.2017	-14.59%	0.64%	4.82%	0.56%	
AQG		LU1594302512	EUR	20.04.2017	-14.39%	0.87%	0.85%(1)	0.09%(1)	
B		LU0153585723	EUR	27.09.2002	-15.03%	0.11%	4.55%	70.19%	
C		LU0153585996	EUR	16.07.2007	-15.36%	-0.27%	4.35%	36.62%	
G		LU1525532344	EUR	25.11.2016	-14.40%	0.86%	4.94%	6.38%	
H (hedged)		LU0863290267	CHF	16.01.2013	-15.34%	-1.53%	3.22%	9.02%	
HI (hedged)		LU1047498362	CHF	31.03.2014	-14.81%	-1.02%	3.52%	8.44%	
HI (hedged)		LU1054314221	USD	10.04.2014	-13.54%	3.01%	5.67%	34.45%	
HN (hedged)		LU1767066514	CHF	09.02.2018	-14.92%	-1.03%	3.50%	-4.53%	
HN (hedged)		LU1092317624	GBP	06.10.2014	-13.78%	2.15%	5.46%	19.87%	
HR (hedged)		LU2054206656	CHF	10.12.2019	-14.60%	-0.68%	3.68%	-7.90%	
I		LU0278087860	EUR	13.07.2007	-14.55%	0.69%	4.85%	63.26%	
N		LU1612361102	EUR	30.05.2017	-14.59%	0.64%	4.83%	1.72%	
R		LU0420003617	EUR	16.09.2010	-14.28%	0.99%	5.01%	54.55%	
S		LU1502169235	EUR	17.10.2016	-14.10%	1.23%	5.12%	7.61%	
Y		LU2132481388	EUR	25.03.2020	-14.30%	0.98%	4.99%	6.53%	
ICE BofAML A-BBB Euro Corporate Index					-13.35%	1.16%	3.89%	93.86%	
Global High Yield Bond		AMH (hedged)	LU1374300298	AUD	01.04.2016	-13.13%	5.02%	5.69%	24.99%
	AMH (hedged)	LU1061952005	USD	05.06.2014	-12.59%	6.66%	6.44%	24.99%	
	AMH (hedged)	LU1374300371	ZAR	01.04.2016	-8.91%	9.64%	7.90%	67.57%	
	AS	LU0756125596	EUR	11.06.2012	-13.73%	4.05%	5.62%	30.31%	
	B	LU0571066462	EUR	11.06.2012	-13.40%	4.47%	5.83%	39.84%	
	C	LU1482063689	EUR	08.09.2016	-13.75%	4.06%	5.62%	6.90%	
	H (hedged)	LU0571067437	CHF	11.06.2012	-13.62%	2.77%	4.50%	29.31%	
	H (hedged)	LU0571067601	USD	11.06.2012	-12.33%	7.14%	6.66%	62.55%	
	HC (hedged)	LU1061952187	USD	05.06.2014	-12.63%	6.64%	6.43%	24.49%	
	HI (hedged)	LU0571067866	CHF	15.10.2013	-13.14%	3.34%	4.80%	18.22%	
	HI (hedged)	LU0571068088	USD	10.04.2014	-11.79%	7.75%	6.96%	38.36%	
	HN (hedged)	LU1683481185	CHF	03.10.2017	-13.15%	3.31%	4.82%	3.43%	
	HN (hedged)	LU1683481268	USD	03.10.2017	-11.88%	7.71%	6.93%	22.21%	
	HR (hedged)	LU2054207118	CHF	10.12.2019	-12.84%	3.68%	4.98%	3.41%	
	I	LU0571066975	EUR	11.06.2012	-12.91%	5.07%	6.13%	49.23%	
	N	LU1683481342	EUR	02.10.2017	-12.92%	5.03%	6.10%	8.72%	
	R	LU0571088516	EUR	15.11.2013	-12.61%	5.41%	6.30%	29.26%	
	S	LU1502169318	EUR	17.10.2016	-12.55%	5.59%	6.41%	19.77%	
	Customized ICE BofAML High Yield Index (AUD hedged)*					-	-	6.09%	43.69%
	Customized ICE BofAML High Yield Index (CHF hedged)					-15.10%	-2.69%	1.85%	47.78%
Customized ICE BofAML High Yield Index (EUR hedged)					-14.92%	-1.12%	3.25%	58.07%	
Customized ICE BofAML High Yield Index (USD hedged)					-13.45%	1.74%	4.32%	89.54%	
Customized ICE BofAML High Yield Index (ZAR hedged)*					-	-	8.72%	115.40%	
Global Active Bond	A	LU1112750762	EUR	03.10.2014	-21.19%	-2.35%	5.89%	-1.60%	
	AH (hedged)	LU0035744662	USD	25.10.1991	-20.05%	0.22%	6.68%	36.72%	
	AH (hedged)	LU2702256913	CHF	29.11.2023	-	-	2.96%(3)	2.96%(3)	
	AHN (hedged)	LU1683486143	USD	11.10.2017	-19.80%	0.50%	6.92%	3.85%	
	AHN (hedged)	LU2702256830	CHF	29.11.2023	-	-	3.02%(3)	3.02%(3)	
	AM	LU2702256756	USD	29.11.2023	-	-	2.24%(3)	2.24%(3)	
	AI	LU1428950999	EUR	13.06.2016	-20.85%	-1.95%	6.10%	-4.48%	
	AN	LU1683486226	EUR	11.10.2017	-20.90%	-1.98%	6.08%	-7.55%	

(1) Performance until the liquidation of the Share Class.

(2) On February 15, 2022, the name of the benchmark changed from Bloomberg Barclays MSCI Green Bond to Bloomberg MSCI Global Green Bond Index hedged EUR.

(3) Performance since the launch of the Share Class.

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
Global Active Bond (continued)								
	AS	LU1116636702	EUR	03.10.2014	-21.48%	-2.71%	5.70%	-4.78%
	B	LU1112750929	EUR	03.10.2014	-21.20%	-2.34%	5.89%	-1.64%
	C	LU1482063846	EUR	08.09.2016	-21.49%	-2.69%	5.69%	-12.55%
	F	LU2001739452	EUR	01.07.2019	-21.17%	-2.29%	0.91%(1)	-15.65%(1)
	H (hedged)	LU1181655199	CHF	13.02.2015	-21.38%	-3.95%	4.59%	-10.22%
	H (hedged)	LU0035745552	USD	25.10.1991	-20.09%	0.18%	6.73%	229.35%
	HI (hedged)	LU2269201021	CHF	17.12.2020	-20.99%	-3.45%	4.82%	-19.60%
	HI (hedged)	LU0278091383	USD	25.10.1991	-19.71%	0.48%	6.00%	52.02%
	HN (hedged)	LU1683482159	CHF	04.10.2017	-21.10%	-3.57%	4.70%	-11.72%
	HN (hedged)	LU1683482076	USD	04.10.2017	-19.83%	0.52%	6.94%	3.80%
	HR (hedged)	LU2054205922	CHF	10.12.2019	-20.92%	-3.37%	4.84%	-16.37%
	I	LU1112751067	EUR	03.10.2014	-20.85%	-1.95%	6.09%	1.52%
	N	LU1612360716	EUR	30.05.2017	-20.90%	-1.99%	6.08%	-6.25%
	R	LU0420003963	EUR	03.10.2014	-20.73%	-1.76%	6.16%	3.13%
	S	LU1502169409	EUR	17.10.2016	-20.56%	-1.58%	6.29%	-0.67%
	Bloomberg Global Aggregate Index (CHF Hedged)				-23.24%	-7.21%	0.92%	-8.04%
	Bloomberg Global Aggregate Index (EUR Hedged)				-22.87%	-4.09%	2.25%	1.16%
	Bloomberg Global Aggregate Index (USD Hedged)				-19.99%	1.11%	3.24%	53.93%
Eastern European Bond (in liquidation)								
	A	LU0080215030	EUR	05.09.1997	-34.32%	-99.30%	3.23%(4)	-98.75%(5)
	AM	LU0469618036	EUR	08.03.2010	-34.57%	-99.01%	3.08%(4)	-99.33%(5)
	AM	LU0571068591	USD	01.02.2011	-44.27%	-98.78%	3.45%(4)	-99.40%(5)
	AN	LU1683489329	EUR	13.10.2017	-33.95%	-97.58%	3.12%(4)	-98.35%(5)
	B	LU0080215204	EUR	05.09.1997	-34.31%	-97.19%	3.25%(4)	-95.03%(5)
	C	LU0137004601	EUR	16.07.2007	-34.58%	-97.19%	2.87%(4)	-97.85%(5)
	I	LU0278087431	EUR	13.07.2007	-33.93%	-97.18%	2.85%(4)	-97.47%(5)
	N	LU1683483801	EUR	05.10.2017	-33.96%	-97.19%	3.28%(4)	-98.11%(5)
	R	LU0420004268	EUR	16.09.2010	-33.60%	-97.18%	2.88%(4)	-97.86%(5)
	JP Morgan GBI-EM Global Europe				-39.41%	11.28%	3.22%	57.96%
Value Bond								
	A	LU0218908985	CHF	01.07.2005	-14.64%	1.38%	4.15%	4.24%
	AN	LU1683482746	CHF	05.10.2017	-14.61%	1.49%	3.74%	-2.00%
	B	LU0218909108	CHF	01.07.2005	-14.64%	1.38%	4.14%	4.06%
	I	LU0278084842	CHF	07.01.2009	-14.51%	1.52%	4.17%	5.97%
	N	LU1683480377	CHF	02.10.2017	-14.55%	1.49%	4.20%	-1.22%
	R	LU0420004698	CHF	03.06.2009	-14.50%	1.54%	4.22%	4.93%
	S	LU0571089084	CHF	31.05.2011	-14.21%	1.84%	0.80%(1)	3.75%(1)
Absolute Return Bond (EUR)								
	A	LU0105717663	EUR	09.12.1999	-16.94%	1.46%	5.50%	56.02%
	AM	LU0571069219	USD	01.02.2011	-29.48%	9.14%	4.98%	-23.88%
	AN	LU1683487117	EUR	11.10.2017	-16.61%	1.86%	5.68%	2.46%
	B	LU0105717820	EUR	09.12.1999	-16.94%	1.46%	5.48%	55.20%
	C	LU0137004866	EUR	16.07.2007	-17.24%	1.09%	5.30%	8.24%
	H (hedged)	LU1028901913	USD	12.02.2014	-15.79%	4.07%	6.29%	16.45%
	HI (hedged)	LU1028902051	USD	12.02.2014	-15.47%	4.52%	6.51%	20.95%
	I	LU0278087514	EUR	27.04.2007	-16.59%	1.89%	5.70%	23.40%
	N	LU1683481003	EUR	03.10.2017	-16.62%	1.85%	5.69%	1.64%
	R	LU0420005075	EUR	03.06.2009	-16.42%	2.10%	5.81%	15.75%
	S	LU0571089167	EUR	05.09.2014	-16.09%	2.50%	1.21%(1)	2.44%(1)
Sustainable Emerging Markets Local								
Currency Bond								
	A	LU0563307551	USD	25.01.2011	-	-	3.06%	-2.53%
	AHI (hedged)	LU2373054183	EUR	10.09.2021	-16.78%	9.07%	2.32%	-7.12%
	AM	LU0563307635	USD	25.06.2012	-16.52%	11.12%	2.84%	-9.01%
	AMH (hedged)	LU1374299854	AUD	01.04.2016	-17.49%	8.86%	1.89%	1.51%
	AMH (hedged)	LU1374299938	ZAR	01.04.2016	-13.41%	13.56%	4.02%	43.68%
	AN	LU1683487208	USD	11.10.2017	-15.65%	12.22%	3.39%	5.00%
	B	LU0752070267	CHF	12.03.2012	-10.70%	0.96%	2.75%	-11.21%

(1) Performance until the liquidation of the Share Class.

(4) Performance based on the unofficial NAV/share as at 29.02.2024. The performance based on the last official NAV/share as at 13.12.2022 was -4.65%.

(5) Performance based on the unofficial NAV/share as at 29.02.2024. The performance based on the last official NAV/share as at 13.12.2022 was 63.39%.

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch	
Sustainable Emerging Markets Local Currency Bond (continued)									
	B	LU0752071745	EUR	12.03.2012	-1.59%	3.35%	3.37%	12.35%	
	B	LU0563307718	USD	25.01.2011	-16.17%	11.54%	3.07%	-2.51%	
	C	LU0563307809	USD	25.01.2011	-16.51%	11.10%	2.85%	-7.50%	
	G	LU2550874106	USD	21.11.2022	-	13.28%	3.48%	17.22%	
	H (hedged)	LU0563308369	CHF	18.01.2011	-17.88%	6.71%	0.82%	-27.80%	
	H (hedged)	LU0563308443	EUR	25.01.2011	-17.81%	8.34%	2.00%	-21.29%	
	HI (hedged)	LU0563308799	CHF	16.03.2011	-17.35%	7.43%	1.13%	-21.51%	
	HI (hedged)	LU0563308872	EUR	10.04.2014	-17.26%	8.98%	2.39%	-18.26%	
	HN (hedged)	LU1683483470	CHF	05.10.2017	-17.31%	7.39%	1.11%	-13.79%	
	HN (hedged)	LU1683487380	EUR	12.10.2017	-17.25%	9.03%	2.33%	-9.90%	
	HR (hedged)	LU2054207977	CHF	10.12.2019	-16.94%	7.78%	1.35%	-4.35%	
	I	LU0563307981	USD	25.01.2011	-15.62%	12.29%	3.39%	6.08%	
	N	LU1683483124	USD	05.10.2017	-15.65%	12.24%	3.38%	4.62%	
	R	LU0563308013	USD	25.01.2011	-15.26%	12.75%	3.62%	10.68%	
	J.P. Morgan GBI EM Global Diversified Composite				USD	-19.43%	11.34%	2.25%	3.99%
Swiss Mid And Small Cap Equity									
	A	LU0129602552	CHF	12.06.2001	-25.01%	5.02%	-3.92%	147.78%	
	AN	LU1683480708	CHF	03.10.2017	-24.39%	5.90%	-3.53%	17.03%	
	B	LU0129602636	CHF	12.06.2001	-25.01%	5.03%	-3.92%	147.80%	
	C	LU1651443506	CHF	11.08.2017	-25.46%	4.39%	-4.21%	11.96%	
	I	LU0278085229	CHF	13.07.2007	-24.36%	5.94%	-3.50%	78.95%	
	N	LU1684195974	CHF	02.10.2017	-24.39%	5.90%	-3.53%	17.84%	
	R	LU0420005661	CHF	15.11.2013	-23.81%	6.71%	-3.16%	119.40%	
	S	LU1700372607	CHF	20.10.2017	-23.63%	6.95%	-3.05%	24.12%	
	SPI Extra® TR					-23.00%	5.90%	-1.12%	287.76%
European Equity									
	A	LU0153585053	EUR	16.12.2002	-14.66%	5.35%	5.86%	290.61%	
	AN	LU1683482662	EUR	05.10.2017	-13.95%	6.23%	6.29%	38.67%	
	B	LU0153585137	EUR	16.12.2002	-14.66%	5.35%	5.86%	290.40%	
	C	LU0153585210	EUR	16.07.2007	-15.17%	4.72%	5.54%	74.75%	
	G	LU1506585600	EUR	28.10.2016	-13.52%	6.76%	6.57%	62.19%	
	HI (hedged)	LU1626216706	USD	16.06.2017	-12.27%	9.39%	7.25%	52.49%	
	HR (hedged)	LU2054206730	CHF	10.12.2019	-13.66%	5.15%	5.33%	23.50%	
	I	LU0278085062	EUR	03.04.2007	-13.80%	6.41%	6.39%	129.05%	
	N	LU1683480294	EUR	02.10.2017	-13.95%	6.22%	6.30%	39.47%	
	R	LU0420007444	EUR	03.06.2009	-13.34%	6.98%	6.68%	295.92%	
	S	LU1502169151	EUR	17.10.2016	-13.25%	7.09%	6.73%	65.50%	
	MSCI Europe Index TR net					-7.93%	13.50%	8.49%	303.63%
US Equity									
	A	LU0035763456	USD	21.11.1991	-13.34%	16.13%	11.00%	2,204.63%	
	AHI (hedged)	LU1725742628	EUR	01.12.2017	-14.23%	13.68%	10.52%	74.25%	
	AI	LU1506584975	USD	28.10.2016	-12.46%	17.30%	11.55%	158.85%	
	AN	LU1683485764	USD	10.10.2017	-12.61%	17.09%	11.46%	110.10%	
	ANG	LU1550199050	USD	27.01.2017	-12.22%	17.64%	11.71%	148.55%	
	B	LU1717118274	EUR	24.11.2017	1.74%	7.59%	11.33%	111.40%	
	B	LU0035765741	USD	21.11.1991	-13.33%	16.13%	11.00%	2,208.96%	
	B1	LU1683479957	USD	29.09.2017	-13.38%	16.07%	10.97%	100.79%	
	C	LU0137005913	USD	16.07.2007	-13.85%	15.43%	10.67%	268.10%	
	C1	LU1683480021	USD	29.09.2017	-13.85%	15.44%	10.66%	93.85%	
	G	LU1787046561	EUR	08.06.2018	3.10%	9.03%	12.07%	114.42%	
	G	LU1717118357	GBP	24.11.2017	3.87%	8.07%	11.93%	119.84%	
	G	LU1428951294	USD	13.06.2016	-12.17%	17.68%	11.74%	175.79%	
	H (hedged)	LU0218912151	EUR	10.01.2006	-15.12%	12.52%	9.97%	253.34%	
	HG (hedged)	LU1945292289	EUR	12.02.2019	-13.98%	14.02%	10.66%	68.53%	
	HI (hedged)	LU0469626211	CHF	23.03.2016	-14.13%	12.28%	9.15%	118.75%	
	HI (hedged)	LU0368557038	EUR	10.06.2008	-14.28%	13.68%	10.52%	357.57%	
	HN (hedged)	LU1683485848	EUR	10.10.2017	-14.41%	13.45%	10.48%	80.83%	
	HNG (hedged)	LU2442792441	EUR	03.03.2022	-8.46%	14.04%	10.66%	15.52%	
	HR (hedged)	LU2054208355	CHF	10.12.2019	-13.68%	12.87%	9.45%	44.71%	

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch	
US Equity (continued)	I	LU1664635726	EUR	18.08.2017	2.76%	8.68%	11.89%	137.93%	
	I	LU0278092605	USD	16.03.2007	-12.46%	17.30%	11.56%	393.51%	
	N	LU0897674072	USD	11.03.2013	-12.61%	17.09%	11.46%	276.56%	
	NG	LU2442792524	EUR	03.03.2022	2.08%	8.98%	12.05%	24.66%	
	NG	LU2442792367	USD	03.03.2022	-7.19%	17.66%	11.70%	21.98%	
	NG2	LU2716888909	GBP	14.12.2023	-	-	8.45%(3)	8.45%(3)	
	R	LU0420007790	USD	03.06.2009	-11.99%	17.93%	11.85%	669.05%	
	S	LU0571090686	USD	17.12.2020	-11.73%	18.27%	12.02%	38.35%	
	U1	LU1809221994	USD	30.05.2018	-12.63%	17.06%	11.44%	95.30%	
		S&P 500 - TR				-11.23%	15.94%	13.93%	2,442.30%
Global Equity	A	LU0218910023	USD	01.07.2005	-21.24%	12.04%	9.15%	325.16%	
	AHG (hedged)	LU2662990873	CHF	31.08.2023	-	-	7.54%	7.54%	
	AI	LU1121575069	EUR	24.10.2014	-6.61%	4.85%	10.02%	176.98%	
	AMI	LU2643771376	EUR	14.07.2023	-	1.09%	10.05%	11.25%	
	AN	LU1683485921	USD	10.10.2017	-20.59%	12.97%	9.60%	68.15%	
	B	LU0979498168	SEK	15.10.2013	-3.04%	15.36%	3.13%	274.58%	
	B	LU0218910536	USD	01.07.2005	-21.24%	12.04%	9.15%	325.18%	
	B1	LU1683479361	USD	29.09.2017	-21.28%	11.98%	9.12%	61.52%	
	C	LU0218910965	USD	16.07.2007	-21.72%	11.37%	8.82%	159.92%	
	C1	LU1683479445	USD	29.09.2017	-21.71%	11.37%	8.83%	55.97%	
	G	LU1489322047	USD	21.09.2016	-20.27%	13.43%	9.82%	109.68%	
	H (hedged)	LU0218911690	EUR	02.11.2007	-23.01%	8.36%	8.03%	96.38%	
	H (hedged)	LU0971939599	SEK	24.09.2013	-23.05%	8.39%	8.07%	94.43%	
	HC (hedged)	LU0333249364	EUR	15.04.2008	-23.44%	7.77%	7.74%	110.35%	
	HI (hedged)	LU2243976318	CHF	04.11.2020	-22.22%	7.94%	7.27%	10.31%	
	HI (hedged)	LU0368555768	EUR	10.06.2008	-22.23%	9.47%	8.58%	140.83%	
	HN (hedged)	LU2277595851	CHF	18.01.2021	-22.34%	7.74%	7.17%	1.55%	
	HN (hedged)	LU1550202458	EUR	31.01.2017	-22.32%	9.24%	8.51%	69.53%	
	HR (hedged)	LU2054207035	CHF	10.12.2019	-21.78%	8.62%	7.55%	24.19%	
	HS (hedged)	LU2090086880	CHF	07.01.2020	-21.59%	8.75%	7.66%	22.00%	
	I	LU1171709931	EUR	29.01.2015	-6.61%	4.85%	10.02%	134.67%	
	I	LU0824095136	GBP	14.11.2012	-5.91%	3.92%	9.89%	273.36%	
	I	LU0278093595	USD	19.06.2008	-20.45%	13.17%	9.70%	245.19%	
N	LU0858753451	USD	03.12.2012	-20.59%	12.97%	9.60%	181.63%		
R	LU0420007956	USD	03.06.2009	-20.02%	13.78%	9.99%	422.74%		
S	LU2294183947	EUR	26.02.2021	-5.88%	5.68%	10.44%	30.50%		
S	LU0571091494	USD	02.07.2012	-19.82%	14.06%	10.13%	245.50%		
U1	LU1809221721	USD	30.05.2018	-20.47%	13.13%	9.67%	61.05%		
	MSCI All Country World Index TR net				-31.77%	27.90%	11.66%	271.52%	
Global Equity Income	A Gross	LU0129603287	USD	30.12.2016	-10.01%	8.14%	7.84%	52.79%	
	AN	LU1683489592	USD	13.10.2017	-9.28%	9.01%	0.07%(1)	25.10%(1)	
	AQ Gross	LU1651442953	USD	18.08.2017	-10.00%	8.15%	7.84%	33.20%	
	B	LU0129603360	USD	30.12.2016	-10.00%	8.14%	7.83%	52.78%	
	H (hedged)	LU0219097184	EUR	30.12.2016	-11.80%	4.84%	6.72%	28.57%	
	HI (hedged)	LU0368556063	EUR	30.12.2016	-11.15%	5.80%	7.18%	36.62%	
	I	LU0278093322	USD	30.12.2016	-9.25%	9.05%	8.29%	62.51%	
	N	LU1683481771	USD	02.10.2017	-9.28%	9.01%	8.26%	37.27%	
	R	LU0420008335	USD	30.12.2016	-8.84%	9.54%	8.52%	67.35%	
		MSCI All Country World Index TR net				-31.77%	27.90%	11.66%	105.03%
	Emerging Markets Equity	A	LU0040506734	USD	03.11.1992	-22.64%	-6.29%	0.79%	575.14%
AHI (hedged)		LU0858753618	EUR	03.12.2012	-23.37%	-7.85%	0.37%	-11.61%	
AI		LU1471805603	USD	16.08.2016	-21.81%	-5.29%	1.34%	1.39%	
AN		LU1233654372	USD	22.05.2015	-21.80%	-5.27%	1.34%	1.06%	
AX		LU2086609422	CHF	07.01.2020	-16.47%	-14.03%	1.10%	-23.25%	
B		LU0040507039	USD	03.11.1992	-22.64%	-6.29%	0.79%	574.95%	
B1		LU1683479528	USD	29.09.2017	-22.67%	-6.38%	0.76%	-15.68%	
C		LU0137006218	USD	16.07.2007	-23.10%	-6.85%	0.49%	14.93%	

(1) Performance until the liquidation of the Share Class.

(3) Performance since the launch of the Share Class.

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
Emerging Markets Equity (continued)								
	G	LU1828133469	EUR	08.06.2018	-7.96%	-12.07%	-0.82%(1)	-3.76%(1)
	G	LU2240594775	USD	30.10.2020	-21.67%	-5.01%	1.54%	-16.10%
	H (hedged)	LU0469618119	CHF	11.04.2012	-24.21%	-10.15%	-1.42%	-22.19%
	H (hedged)	LU0218912235	EUR	02.12.2005	-24.17%	-8.84%	-0.14%	54.48%
	HC (hedged)	LU0333249109	EUR	15.04.2008	-24.58%	-9.40%	-0.44%	-9.88%
	HG (hedged)	LU1828133626	EUR	08.06.2018	-23.34%	-7.66%	-0.54%(1)	-21.27%(1)
	HI (hedged)	LU0469618382	CHF	19.12.2011	-23.42%	-9.27%	-0.89%	-0.72%
	HI (hedged)	LU0368556220	EUR	10.06.2008	-23.40%	-7.83%	0.39%	6.81%
	HN (hedged)	LU1683486069	CHF	10.10.2017	-23.38%	-9.26%	-0.89%	-26.38%
	HN (hedged)	LU1179463556	EUR	11.02.2015	-23.33%	-7.84%	0.36%	-14.23%
	HN (hedged)	LU1179464281	GBP	11.02.2015	-22.57%	-6.32%	-0.33%(1)	-8.63%(1)
	HR (hedged)	LU2054206573	CHF	10.12.2019	-23.01%	-8.78%	-0.62%	-19.32%
	I	LU1179465254	EUR	11.02.2015	-8.22%	-12.25%	1.64%	7.90%
	I	LU0787641983	GBP	11.06.2012	-7.52%	-13.02%	1.50%	49.14%
	I	LU0278093082	USD	30.03.2007	-21.81%	-5.28%	1.33%	78.28%
	N	LU0858753535	USD	03.12.2012	-21.79%	-5.27%	1.33%	6.52%
	R	LU0420008509	USD	03.06.2009	-21.38%	-4.77%	1.60%	120.97%
	S	LU0209301448	USD	01.02.2005	-21.23%	-4.58%	1.70%	260.83%
	U1	LU1809222026	USD	30.05.2018	-21.82%	-5.30%	1.32%	-9.95%
	MSCI Emerging Market TR net				-43.61%	2.50%	4.93%	406.26%
Asia ex Japan								
	A	LU0084450369	USD	25.02.1998	-21.70%	-9.22%	-1.07%	362.57%
	AN	LU1683484288	USD	09.10.2017	-21.04%	-8.46%	-0.66%	-1.66%
	B	LU0084408755	USD	25.02.1998	-21.70%	-9.22%	-1.07%	362.65%
	C	LU0137007026	USD	16.07.2007	-22.17%	-9.76%	-1.37%	22.05%
	G	LU1917570845	USD	12.02.2019	-20.70%	-8.08%	-1.59%(1)	-5.57%(1)
	H (hedged)	LU0218912409	EUR	02.12.2005	-23.39%	-11.91%	-2.04%	48.12%
	HI (hedged)	LU0368556733	EUR	10.06.2008	-22.58%	-10.99%	-1.53%	26.84%
	HN (hedged)	LU1683484106	EUR	09.10.2017	-22.74%	-11.20%	-1.64%	-15.61%
	HR (hedged)	LU2054205849	CHF	10.12.2019	-21.99%	-11.84%	-2.40%	-19.19%
	I	LU0278091540	USD	04.04.2007	-20.89%	-8.29%	-0.56%	83.03%
	N	LU0923573769	USD	05.08.2013	-21.05%	-8.46%	-0.66%	33.74%
	R	LU0420008848	USD	03.06.2009	-20.46%	-7.79%	-0.30%	150.93%
	S	LU1687389434	USD	06.10.2017	-20.26%	-7.48%	-1.44%(1)	3.57%(1)
	MSCI All Country Asia (ex Japan) TR net				-42.89%	-1.22%	3.41%	93.65%
Global Environmental Change								
	A	LU1407930350	CHF	29.07.2016	-18.55%	2.47%	5.95%	80.37%
	A	LU0384405519	EUR	17.11.2008	-10.25%	4.90%	6.59%	444.56%
	AN	LU1683484874	CHF	09.10.2017	-17.87%	3.32%	6.39%	52.07%
	AN	LU1683485178	EUR	10.10.2017	-9.51%	5.77%	7.03%	84.04%
	AQNG	LU2585198927	USD	14.03.2023	-	5.18%	6.92%	12.46%
	B	LU1407930780	CHF	29.07.2016	-18.55%	2.46%	5.95%	80.37%
	B	LU0384405600	EUR	17.11.2008	-10.25%	4.90%	6.59%	443.86%
	B1	LU2319663238	USD	08.04.2021	-23.58%	13.13%	6.28%	1.38%
	C	LU1651443175	EUR	11.08.2017	-10.79%	4.27%	6.28%	78.96%
	C	LU1956006941	USD	12.07.2019	-24.01%	12.55%	5.96%	55.68%
	C1	LU2319663584	USD	08.04.2021	-24.11%	12.37%	5.88%	-0.65%
	G	LU2391439036	EUR	08.10.2021	-3.68%	6.24%	7.28%	9.78%
	G	LU2604377981	USD	24.04.2023	-	3.22%	6.96%	10.40%
	H (hedged)	LU1407930947	CHF	15.07.2016	-10.38%	3.07%	5.26%	96.20%
	H (hedged)	LU2308696694	SGD	17.03.2021	-9.04%	6.37%	6.46%	19.45%
	H (hedged)	LU1618348079	USD	02.06.2017	-8.80%	7.78%	7.47%	100.21%
	HN (hedged)	LU1683485095	CHF	10.10.2017	-9.65%	3.91%	5.67%	74.86%
	HN (hedged)	LU2308661045	SGD	17.03.2021	-8.34%	7.26%	6.89%	22.40%
	HN (hedged)	LU1683485251	USD	10.10.2017	-8.01%	8.55%	7.86%	107.16%
	HNG (hedged)	LU2708310870	CHF	16.11.2023	-	-	13.25%(3)	13.25%(3)
	HNG (hedged)	LU2708310797	USD	16.11.2023	-	-	14.50%(3)	14.50%(3)
	HNG (hedged)	LU2708310953	SGD	16.11.2023	-	-	13.93%(3)	13.93%(3)

(1) Performance until the liquidation of the Share Class.

(3) Performance since the launch of the Share Class.

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
Global Environmental Change (continued)	HR (hedged)	LU2054206060	CHF	10.12.2019	-8.96%	4.69%	6.06%	59.65%
	I	LU0384405949	EUR	17.11.2008	-9.47%	5.81%	7.05%	521.05%
	I	LU2250008831	USD	09.11.2020	-22.89%	14.21%	6.74%	19.45%
	N	LU1683484957	CHF	10.10.2017	-17.87%	3.31%	6.38%	52.29%
	N	LU1598842364	EUR	27.04.2017	-9.51%	5.77%	7.03%	87.97%
	N	LU1618348236	GBP	04.08.2017	-8.61%	5.09%	7.03%	85.74%
	NG	LU2585198760	GBP	14.03.2023	-	0.84%	7.13%	8.03%
	NG	LU2585198844	USD	14.03.2023	-	5.18%	6.92%	12.46%
	NG	LU2640912098	EUR	20.07.2023	-	-2.01%	7.24%	5.08%
	R	LU0385068894	EUR	17.11.2008	-8.81%	6.58%	7.44%	579.14%
	S	LU1956006784	EUR	12.07.2019	-8.61%	6.82%	7.56%	81.06%
	MSCI World Index TR net				-0.30%	7.10%	12.80%	508.39%
Energy Revolution	A	LU1407930194	CHF	29.07.2016	-11.10%	-20.21%	-7.10%	-12.91%
	A	LU0384406087	EUR	17.11.2008	-2.04%	-18.31%	-6.54%	92.01%
	AN	LU1683485418	EUR	10.10.2017	-1.23%	-17.64%	-6.15%	-1.36%
	B	LU1407930277	CHF	29.07.2016	-11.10%	-20.21%	-7.10%	-12.91%
	B	LU0384406160	EUR	17.11.2008	-2.04%	-18.31%	-6.54%	91.06%
	C	LU0384406244	EUR	17.11.2008	-2.63%	-18.80%	-6.82%	73.86%
	C	LU0571082402	USD	01.02.2011	-17.06%	-12.36%	-7.10%	-28.00%
	H (hedged)	LU0469623382	CHF	12.05.2011	-2.28%	-19.68%	-7.81%	-7.38%
	HN (hedged)	LU1683485509	CHF	10.10.2017	-1.50%	-19.03%	-7.43%	-6.51%
	I	LU0384406327	EUR	17.11.2008	-1.19%	-17.60%	-6.14%	118.25%
	N	LU0952815594	EUR	22.07.2013	-1.23%	-17.64%	-6.16%	11.82%
	N	LU2269201534	USD	17.12.2020	-15.86%	-11.10%	-6.44%	-20.33%
	R	LU0385069272	EUR	17.11.2008	-0.66%	-17.16%	-5.88%	136.70%
	MSCI All Country World TR net				-1.25%	5.57%	11.99%	489.74%
mtx Sustainable Asian Leaders (ex Japan)	A	LU0384409180	USD	17.11.2008	-21.70%	-2.65%	1.85%	257.54%
	AHI (hedged)	LU1711394905	EUR	06.11.2017	-22.36%	-4.59%	1.38%	-14.90%
	AI	LU1984203791	USD	07.05.2019	-21.02%	-1.80%	2.29%	3.73%
	AN	LU1683484361	USD	09.10.2017	-21.06%	-1.84%	2.27%	2.26%
	B	LU0384409263	USD	17.11.2008	-21.70%	-2.64%	1.85%	257.33%
	B1	LU2177019705	USD	28.05.2020	-21.75%	-2.70%	1.82%	3.86%
	C1	LU2177019887	USD	28.05.2020	-22.19%	-3.22%	1.55%	1.73%
	G	LU2079841750	EUR	06.12.2019	-6.76%	-8.68%	2.80%	8.96%
	G	LU1859548031	GBP	27.07.2018	-6.06%	-9.49%	2.67%	7.37%
	G	LU1859547652	USD	27.07.2018	-20.72%	-1.42%	2.48%	3.66%
	H (hedged)	LU0384409693	EUR	17.11.2008	-23.03%	-5.42%	0.91%	190.34%
	HI (hedged)	LU0384409933	EUR	17.11.2008	-22.38%	-4.57%	1.32%	228.81%
	HN (hedged)	LU1683482589	EUR	09.10.2017	-22.45%	-4.62%	1.35%	-12.00%
	HN (hedged)	LU2621354468	CHF	31.05.2023	-	2.42%	0.02%	2.44%
	HR (hedged)	LU2054207381	CHF	10.12.2019	-21.98%	-5.27%	0.39%	-4.46%
	I	LU2250524761	EUR	25.11.2020	-7.13%	-9.02%	2.60%	-10.33%
	I	LU0384410279	USD	17.11.2008	-21.03%	-1.80%	2.29%	308.29%
	N	LU2019989305	GBP	12.07.2019	-6.28%	-9.70%	2.55%	4.34%
	N	LU1683484445	USD	10.10.2017	-21.06%	-1.83%	2.27%	1.82%
	R	LU0385070528	USD	17.11.2008	-20.45%	-1.09%	2.66%	347.56%
	S	LU2146184358	USD	14.04.2020	-20.27%	-0.86%	2.78%	13.57%
	U1	LU2177019960	USD	28.05.2020	-21.08%	-1.86%	2.25%	7.21%
	MSCI All Country Asia (ex Japan) TR net				-42.89%	-1.22%	3.41%	242.77%
mtx Sustainable Emerging Markets Leaders	A	LU0571085330	USD	15.07.2011	-25.98%	-0.87%	2.44%	38.59%
	AG	LU1892255636	EUR	29.10.2018	-11.98%	-6.98%	3.39%	23.65%
	AG	LU1993004743	USD	15.05.2019	-25.03%	0.40%	3.10%	4.23%
	AH (hedged)	LU1725744087	EUR	01.12.2017	-27.40%	-3.69%	1.45%	-21.32%
	AHI (hedged)	LU1711395035	EUR	06.11.2017	-26.80%	-2.80%	1.92%	-17.36%
	AI	LU1717117979	EUR	24.11.2017	-12.35%	-7.37%	3.19%	3.11%
	AI	LU1609308298	USD	18.05.2017	-25.33%	-0.03%	2.88%	16.79%

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
mtx Sustainable Emerging Markets Leaders (continued)								
	AN	LU1717118191	GBP	24.11.2017	-11.54%	-8.04%	3.15%	-0.38%
	AN	LU1683485681	USD	10.10.2017	-25.36%	-0.05%	2.86%	-2.75%
	AQG	LU2066060703	EUR	13.11.2019	-11.99%	-7.25%	3.39%	-1.52%
	AQG	LU2066060539	GBP	13.11.2019	-11.32%	-7.83%	3.29%	-1.47%
	AQG	LU2066060968	USD	13.11.2019	-25.03%	-1.06%	3.08%	-4.33%
	AQNG	LU2066060612	EUR	13.11.2019	-12.03%	-7.02%	3.38%	-1.39%
	AQNG	LU2066060455	GBP	13.11.2019	-11.38%	-7.83%	3.23%	-1.60%
	AQNG	LU2066060885	USD	13.11.2019	-25.04%	0.37%	3.06%	-3.09%
	ASX	LU1964740309	EUR	22.03.2019	-11.98%	-7.00%	-1.08%(1)	-0.10%(1)
	B	LU2028144173	EUR	28.08.2019	-13.10%	-8.17%	2.74%	1.94%
	B	LU1602272657	SEK	10.05.2017	-8.90%	2.04%	-3.13%	26.65%
	B	LU0571085413	USD	15.07.2011	-25.98%	-0.86%	2.43%	38.56%
	B1	LU1882611756	USD	04.10.2018	-26.01%	-0.93%	2.42%	0.30%
	C	LU1651443332	USD	11.08.2017	-26.42%	-1.47%	2.14%	-2.61%
	C1	LU1882611830	USD	04.10.2018	-26.42%	-1.46%	2.13%	-2.65%
	G	LU2362693702	EUR	15.07.2021	-11.97%	-6.99%	3.40%	-20.29%
	G	LU1767066605	USD	15.03.2018	-25.02%	0.40%	3.09%	-9.34%
	H (hedged)	LU0384409693	EUR	17/11/2008	-23.03%	-5.42%	0.91%	190.34%
	HC (hedged)	LU0384409933	EUR	17/11/2008	-22.38%	-4.57%	1.32%	228.81%
	HI (hedged)	LU1683482589	EUR	09/10/2017	-22.45%	-4.62%	1.35%	-12.00%
	HI (hedged)	LU2621354468	CHF	31/05/2023	-	2.42%	0.02%	2.44%
	HN (hedged)	LU2054207381	CHF	10/12/2019	-21.98%	-5.27%	0.39%	-4.46%
	HN (hedged)	LU2250524761	EUR	25/11/2020	-7.13%	-9.02%	2.60%	-10.33%
	HNG (hedged)	LU0384410279	USD	17/11/2008	-21.03%	-1.80%	2.29%	308.29%
	HR (hedged)	LU2019989305	GBP	12/07/2019	-6.28%	-9.70%	2.55%	4.34%
	I	LU1683484445	USD	10/10/2017	-21.06%	-1.83%	2.27%	1.82%
	I	LU0385070528	USD	17/11/2008	-20.45%	-1.09%	2.66%	347.56%
	N	LU0384409693	EUR	17/11/2008	-23.03%	-5.42%	0.91%	190.34%
	N	LU0384409933	EUR	17/11/2008	-22.38%	-4.57%	1.32%	228.81%
	N	LU1683482589	EUR	09/10/2017	-22.45%	-4.62%	1.35%	-12.00%
	NG	LU2621354468	CHF	31/05/2023	-	2.42%	0.02%	2.44%
	NG	LU2054207381	CHF	10/12/2019	-21.98%	-5.27%	0.39%	-4.46%
	R	LU2250524761	EUR	25/11/2020	-7.13%	-9.02%	2.60%	-10.33%
	S	LU1572142096	USD	28.02.2017	-24.62%	0.95%	3.37%	34.29%
	U1	LU1882611913	USD	04.10.2018	-25.39%	-0.07%	2.84%	4.96%
	MSCI Emerging Market TR net				-43.61%	2.50%	4.93%	21.91%
mtx Emerging Markets Leaders ex China								
	E	LU2601939882	USD	20.09.2023	-	-	10.86%(6)	10.86%(6)
	E	LU2644752441	GBP	20.09.2023	-	-	8.76%(6)	8.76%(6)
	HR (hedged)	LU2601939700	CHF	20.09.2023	-	-	8.76%(6)	8.76%(6)
	I	LU2601939379	USD	20.09.2023	-	-	10.74%(6)	10.74%(6)
	N	LU2601939536	EUR	20.09.2023	-	-	9.64%(6)	9.64%(6)
	N	LU2644752524	GBP	20.09.2023	-	-	8.42%(6)	8.42%(6)
	N	LU2711870928	USD	28.11.2023	-	-	7.09%(6)	7.09%(6)
	N	LU2711871066	CHF	28.11.2023	-	-	7.32%(6)	7.32%(6)
	R	LU2601939619	USD	20.09.2023	-	-	10.94%(6)	10.94%(6)
	S	LU2601939452	USD	20.09.2023	-	-	11.11%(6)	11.11%(6)
	MSCI EM ex China 10/40 Net Index (USD)				-	5.50%(6)	11.18%(6)	11.23%(6)
Smart Data Equity								
	A	LU0848325295	USD	13.12.2012	-23.80%	13.28%	8.95%	90.80%
	AN	LU1683487547	USD	12.10.2017	-23.21%	14.13%	9.34%	37.04%
	B	LU0848325378	USD	14.12.2012	-23.79%	13.27%	8.95%	90.79%
	H (hedged)	LU0848326186	CHF	17.12.2012	-25.55%	8.06%	6.48%	47.54%
	H (hedged)	LU0848326269	EUR	17.12.2012	-25.64%	9.60%	7.83%	55.69%
	HI (hedged)	LU0848326772	CHF	10.04.2014	-24.95%	8.85%	6.90%	32.44%
	HI (hedged)	LU0848326855	EUR	10.04.2014	-25.05%	10.44%	8.25%	40.20%
	HN (hedged)	LU1683482233	CHF	04.10.2017	-24.98%	8.74%	6.87%	12.58%

(1) Performance until the liquidation of the Share Class.

(6) Performance since the launch of the Sub Fund.

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
Smart Data Equity (continued)	HN (hedged)	LU1179465684	EUR	10.02.2015	-25.07%	10.33%	8.25%	25.62%
	HN (hedged)	LU1179465338	GBP	10.02.2015	-24.27%	12.37%	8.93%	35.66%
	HR (hedged)	LU2054207548	CHF	10.12.2019	-24.43%	9.50%	7.20%	18.91%
	I	LU0848325618	USD	13.12.2012	-23.19%	14.17%	9.38%	108.46%
	N	LU0848325709	USD	10.02.2015	-23.22%	14.14%	9.36%	52.28%
	R	LU0848325881	USD	13.12.2012	-22.67%	14.94%	9.75%	121.50%
	MSCI All Country World Index TR net				-15.88%	13.95%	11.66%	192.28%
Commodity	B	LU0415414829	USD	04.04.2007	23.22%	-8.99%	-3.38%	-23.75%
	C	LU0415415123	USD	18.09.2009	22.48%	-9.55%	-3.67%	-19.57%
	G	LU1495972553	GBP	30.09.2016	47.51%	-15.41%	-2.63%	49.02%
	G	LU1912801211	USD	28.11.2018	24.63%	-7.96%	-2.84%	47.87%
	H (hedged)	LU0415415479	CHF	25.04.2007	21.31%	-13.09%	-5.47%	-46.41%
	H (hedged)	LU0415415636	EUR	14.05.2008	21.72%	-11.80%	-4.36%	-57.27%
	H (hedged)	LU0505242726	SEK	18.11.2010	22.20%	-11.90%	-4.36%	-35.68%
	HI (hedged)	LU0415416287	CHF	16.02.2009	22.30%	-12.49%	-5.17%	-16.05%
	HI (hedged)	LU0415416444	EUR	03.07.2009	22.57%	-11.25%	-3.95%	-18.62%
	HI (hedged)	LU0505242999	SEK	21.06.2011	23.02%	-11.33%	-4.13%	-36.23%
	HN (hedged)	LU1683488941	CHF	13.10.2017	22.27%	-12.53%	-5.11%	12.53%
	HN (hedged)	LU1683489089	EUR	13.10.2017	22.77%	-11.22%	-3.99%	17.41%
	HS (hedged)	LU0692735565	CHF	31.10.2011	23.34%	-11.83%	-5.38%(1)	-31.40%(1)
	I	LU0415415800	USD	07.01.2009	24.19%	-8.28%	-3.00%	7.30%
	N	LU2466569675	GBP	13.04.2022	0.11%	-15.81%	-2.86%	-18.13%
	N	LU1683488867	USD	13.10.2017	24.15%	-8.31%	-3.02%	36.41%
	R	LU0415416790	USD	30.04.2008	24.91%	-7.73%	-2.72%	-27.46%
	Bloomberg Commodity Index TR				55.43%	-17.34%	-6.31%	-32.22%
Dynamic Commodity	B	LU0759371569	USD	02.05.2012	4.58%	1.44%	-0.44%(7)	-41.25%(7)
	H (hedged)	LU0759371999	CHF	02.05.2012	3.25%	-2.50%	-1.39%(7)	-53.93%(7)
	H (hedged)	LU0759372021	EUR	02.05.2012	3.38%	-1.05%	-0.84%(7)	-51.44%(7)
	HI (hedged)	LU0759372450	CHF	02.05.2012	4.31%	-1.65%	-0.96%(7)	-49.32%(7)
	HI (hedged)	LU0759372534	EUR	02.05.2012	4.25%	-0.02%	-0.64%(7)	-47.15%(7)
	HN (hedged)	LU1683488784	CHF	13.10.2017	4.06%	-1.79%	-1.24%(7)	-22.66%(7)
	HN (hedged)	LU1683488602	EUR	13.10.2017	4.12%	-0.30%	-0.65%(7)	-20.35%(7)
	I	LU0759372880	USD	02.05.2012	5.55%	2.37%	0.11%(7)	-35.46%(7)
	R	LU0759372963	USD	15.11.2013	6.05%	2.83%	-0.09%(7)	-23.81%(7)
	S	LU2168325152	EUR	19.05.2020	24.98%	-4.34%	0.67%(7)	30.66%(7)
	S	LU0759376105	USD	06.02.2015	6.34%	3.14%	-0.04%(7)	-7.30%(7)
	Bloomberg Commodity Index TR				55.43%	-17.34%	-6.31%(7)	-21.18%(7)
Non-Food Commodity	B	LU1106544643	USD	28.11.2014	15.17%	-9.63%	-7.16%	-8.66%
	H (hedged)	LU1106545293	CHF	28.11.2014	12.98%	-13.67%	-9.27%	-29.51%
	H (hedged)	LU1106545376	EUR	28.11.2014	13.35%	-12.59%	-8.17%	-25.72%
	HI (hedged)	LU1106545533	CHF	28.11.2014	13.88%	-13.28%	-8.88%	-24.62%
	HI (hedged)	LU1106545616	EUR	28.11.2014	14.30%	-11.93%	-7.76%	-19.86%
	I	LU1106544999	USD	28.11.2014	16.09%	-8.92%	-6.79%	-2.00%
	N	LU1683489915	USD	04.12.2017	16.04%	-8.95%	-6.81%	16.03%
	R	LU1106545962	USD	28.11.2014	16.61%	-8.48%	-6.58%	2.07%
	S	LU2194484734	EUR	07.07.2020	37.26%	-14.99%	-6.17%	44.24%
	S	LU1106545020	USD	28.11.2014	17.05%	-8.13%	-0.54%(1)	12.78%(1)
	Bloomberg Commodity ex-Agriculture and Livestock Capped Index TR				32.18%	-14.74%	-6.35%	-4.04%
Emerging Markets Debt	AH (hedged)	LU1482064224	EUR	08.09.2016	-26.75%	5.34%	9.49%	-5.58%
	AHG (hedged)	LU2550873801	CHF	21.11.2022	-	7.23%	8.63%	16.48%
	AHI (hedged)	LU1572142336	CHF	10.03.2017	-26.40%	4.47%	8.47%	-5.88%
	AHI (hedged)	LU1572142252	EUR	10.03.2017	-26.43%	5.82%	9.83%	-2.01%
	AHN (hedged)	LU2269201294	CHF	18.12.2020	-26.43%	4.40%	8.51%	-12.26%
	AHN (hedged)	LU1684196279	EUR	05.10.2017	-26.44%	5.88%	9.81%	-9.47%
	AI	LU1086766554	EUR	09.07.2014	-12.04%	0.98%	11.13%	65.34%
	AI	LU1572142179	USD	10.03.2017	-25.07%	9.00%	10.81%	14.66%

(1) Performance until the liquidation of the Share Class.

(7) Performance until the liquidation of the Sub Fund.

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
Emerging Markets Debt (continued)	AM	LU1675867243	USD	18.09.2017	-25.51%	8.38%	10.49%	1.16%
	AQ1	LU1683477746	USD	29.09.2017	-25.80%	7.95%	10.28%	-1.01%
	AQ1 Gross	LU2066061347	USD	19.11.2019	-25.79%	7.96%	10.28%	-4.53%
	AQC1	LU1683478397	USD	29.09.2017	-26.01%	7.65%	10.11%	-2.94%
	AQC1 Gross	LU2066061420	USD	19.11.2019	-26.01%	7.65%	10.11%	-5.77%
	AQG	LU1422763562	USD	01.06.2016	-24.92%	9.24%	10.92%	28.65%
	AQHN (hedged)	LU2128042822	GBP	13.03.2020	-25.48%	7.58%	10.45%	5.92%
	AQHNG (hedged)	LU1991126514	EUR	20.05.2019	-26.25%	6.12%	9.91%	-5.70%
	AQHNG (hedged)	LU1991126357	GBP	20.05.2019	-25.36%	7.85%	10.63%	-0.73%
	AQNG	LU1991126605	USD	20.05.2019	-24.93%	9.19%	10.90%	3.84%
	AS	LU1482064067	USD	08.09.2016	-25.79%	7.96%	10.27%	7.87%
	B	LU0926439562	USD	15.05.2013	-25.50%	8.37%	10.50%	28.86%
	B1	LU1683477829	USD	29.09.2017	-25.79%	7.95%	10.27%	-1.03%
	C	LU1482063762	USD	08.09.2016	-25.80%	7.97%	10.27%	7.91%
	C1	LU1683478124	USD	29.09.2017	-26.02%	7.64%	10.12%	-2.92%
	G	LU1828123312	EUR	08.06.2018	-11.85%	1.21%	11.25%	19.16%
	G	LU2122467942	USD	03.03.2020	-24.91%	9.24%	10.92%	-4.51%
	H (hedged)	LU0926440065	CHF	15.05.2013	-26.79%	3.83%	8.18%	0.81%
	H (hedged)	LU0926439992	EUR	15.05.2013	-26.78%	5.33%	9.48%	7.13%
	HC (hedged)	LU1482063929	EUR	08.09.2016	-27.00%	4.89%	9.27%	-8.16%
	HG (hedged)	LU2514512818	CHF	07/09/2022	-	5.57%	8.52%	14.56%
	HG (hedged)	LU2086836165	EUR	06/12/2019	-26.30%	6.15%	9.88%	-7.79%
	HG (hedged)	LU2550873983	GBP	21/11/2022	-	10.29%	10.64%	22.03%
	HI (hedged)	LU0926440495	CHF	15/05/2013	-26.38%	4.46%	8.38%	6.79%
	HI (hedged)	LU0926440222	EUR	15/05/2013	-26.43%	5.92%	9.80%	13.67%
	HI (hedged)	LU1700373241	GBP	27/10/2017	-25.50%	7.75%	10.52%	-2.28%
	HN (hedged)	LU1683481938	CHF	03.10.2017	-26.45%	4.38%	8.45%	-12.86%
	HN (hedged)	LU1683488438	EUR	12.10.2017	-26.49%	5.96%	9.77%	-9.48%
	HNG (hedged)	LU2447966644	CHF	22.03.2022	-11.18%	4.73%	8.64%	1.06%
	HR (hedged)	LU2054206490	CHF	10.12.2019	-26.15%	4.78%	8.62%	-10.28%
	HS (hedged)	LU1627767111	CHF	21.06.2017	-25.94%	5.06%	8.78%	-6.31%
	HS (hedged)	LU1502168690	EUR	17.10.2016	-25.97%	6.57%	10.14%	2.88%
	I	LU0926439729	USD	15.05.2013	-25.07%	9.00%	10.80%	37.11%
	N	LU0926439646	USD	15.05.2013	-25.11%	8.96%	10.78%	36.32%
	R	LU0992847904	USD	15.11.2013	-24.82%	9.37%	10.98%	49.46%
	S	LU1171709691	USD	20.01.2015	-24.62%	9.66%	11.13%	44.93%
	U1	LU1809222455	USD	30.05.2018	-25.22%	8.80%	10.70%	6.18%
	UAQ1 Gross	LU2066061693	USD	19.11.2019	-25.21%	8.87%	0.70%(1)	-10.25%(1)
	J.P. Morgan EMBI Global Diversified Index				-20.82%	5.77%	6.27%	30.08%
Sustainable Emerging Markets Debt	A	LU2145397134	USD	30.09.2020	-23.99%	6.44%	6.17%	-1.22%
	AH (hedged)	LU2145397480	EUR	30.09.2020	-25.16%	3.68%	5.24%	-6.89%
	AHE (hedged)	LU2243827156	EUR	12.11.2020	-24.45%	4.59%	5.81%	-7.78%
	AHI (hedged)	LU2436814722	EUR	22.02.2022	-18.85%	4.21%	5.48%	-10.80%
	AHN (hedged)	LU2186295551	GBP	30.09.2020	-23.88%	5.85%	6.19%	-1.48%
	AI	LU2145396169	USD	30.09.2020	-23.47%	7.12%	6.47%	0.92%
	AI	LU2677656261	EUR	04.10.2023	-	-	8.06%	8.06%
	B	LU2145397050	USD	30.09.2020	-23.95%	6.46%	6.17%	-1.13%
	E	LU2145396912	USD	30.09.2020	-23.18%	7.61%	6.73%	2.36%
	G	LU2145396599	USD	30.09.2020	-23.26%	7.35%	6.57%	1.75%
	H (hedged)	LU2145397217	CHF	30.09.2020	-25.29%	1.95%	3.96%	-9.97%
	H (hedged)	LU2145397308	EUR	30.09.2020	-25.20%	3.55%	5.19%	-7.11%
	HE (hedged)	LU2145396755	CHF	30.09.2020	-24.52%	3.03%	4.48%	-6.68%
	HE (hedged)	LU2145396839	EUR	30.09.2020	-24.47%	4.68%	5.75%	-3.80%
	HG (hedged)	LU2145396672	CHF	21.11.2022	-	5.26%	4.29%	9.78%

(1) Performance until the liquidation of the Share Class.

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
Sustainable Emerging Markets Debt (continued)								
	HG (hedged)	LU2550873710	EUR	21.11.2022	-	6.74%	5.62%	12.74%
	HI (hedged)	LU2145396243	CHF	30.09.2020	-24.91%	2.68%	4.22%	-8.15%
	HI (hedged)	LU2145396326	EUR	30.09.2020	-24.80%	4.16%	5.49%	-5.35%
	HN (hedged)	LU2406599998	CHF	29.11.2021	-22.03%	2.68%	4.18%	-16.59%
	HN (hedged)	LU2145397647	EUR	30.09.2020	-24.82%	4.12%	5.47%	-5.38%
	HR (hedged)	LU2145397993	CHF	30.09.2020	-24.59%	3.03%	4.40%	-7.09%
	HX (hedged)	LU2549539034	CHF	14.11.2022	-	5.82%	4.39%	10.47%
	HX (hedged)	LU2549539117	EUR	14.11.2022	-	7.26%	5.72%	13.39%
	I	LU2145396086	USD	30.09.2020	-23.54%	7.09%	6.48%	0.80%
	N	LU2145397563	USD	30.09.2020	-23.56%	7.04%	6.46%	0.67%
	R	LU2145397720	USD	30.09.2020	-23.28%	7.44%	6.66%	1.87%
	J.P. Morgan ESG EMBI Global Diversified Index				-21.91%	5.27%	5.36%	-8.56%
Sustainable Global Bond								
	B	LU2146131318	EUR	16.04.2020	-13.67%	-1.40%	1.97%	-10.92%
	HI (hedged)	LU1246874892	CHF	30.06.2015	-13.62%	-2.61%	0.89%	-9.29%
	HI (hedged)	LU1246874462	USD	30.06.2015	-12.66%	1.37%	0.56%(1)	8.81%(1)
	HS (hedged)	LU1246875196	CHF	13.11.2015	-13.27%	-2.21%	1.10%	-7.06%
	I	LU1246874629	EUR	30.06.2015	-13.33%	-1.01%	2.16%	-3.90%
	S	LU1502168856	EUR	17.10.2016	-12.90%	-0.57%	0.30%(1)	-7.03%(1)
	Bloomberg Global Aggregate Index (CHF Hedged)				-23.24%	-7.21%	0.92%	-6.33%
	Bloomberg Global Aggregate Index (EUR Hedged)				-22.87%	-4.09%	2.25%	-0.36%
	Bloomberg Global Aggregate Index (USD Hedged)				-19.99%	1.11%	3.24%(1)	14.15%(1)
Credit Opportunities								
	E	LU1242417589	USD	30.06.2015	-16.64%	22.24%	13.04%	95.55%
	HE (hedged)	LU2416423130	CHF	22.12.2021	-16.45%	17.25%	10.73%	8.47%
	HE (hedged)	LU2416423056	EUR	22.12.2021	-16.50%	19.13%	12.08%	11.49%
	HI (hedged)	LU2416422835	CHF	22.12.2021	-16.65%	16.83%	10.56%	7.66%
	HI (hedged)	LU2416422751	EUR	22/12/2021	-16.73%	18.67%	11.88%	10.56%
	I	LU2416422678	USD	22/12/2021	-15.54%	21.81%	12.87%	16.12%
	R	LU2416423213	USD	22.12.2021	-15.28%	22.32%	13.09%	17.19%
Global Corporate Bond								
	A	LU1395536086	USD	09.05.2016	-15.38%	0.15%	4.82%	15.60%
	AH (hedged)	LU1395536169	CHF	09.05.2016	-16.80%	-3.83%	2.59%	-5.99%
	AH (hedged)	LU1395536243	EUR	09.05.2016	-16.53%	-2.42%	3.87%	-1.16%
	AHG (hedged)	LU2550874015	CHF	21.11.2022	-	-0.09%	2.90%	2.81%
	AHN (hedged)	LU1683488198	CHF	12.10.2017	-16.07%	-3.22%	2.89%	-6.09%
	AHN (hedged)	LU1683488271	EUR	12.10.2017	-15.86%	-1.76%	4.14%	-1.99%
	AN	LU1683487976	USD	12.10.2017	-14.66%	0.86%	5.09%	12.41%
	AQHI (hedged)	LU2605936843	EUR	19.04.2023	-	-0.74%	4.14%	3.37%
	AQHN (hedged)	LU2207973418	GBP	14.08.2020	-15.00%	-0.30%	4.83%	-7.83%
	B	LU1395536599	USD	09.05.2016	-15.39%	0.16%	4.82%	15.59%
	C	LU1395536672	USD	09.05.2016	-15.80%	-0.43%	4.61%	11.15%
	G	LU1309987045	USD	29.10.2015	-14.63%	0.92%	5.11%	27.49%
	H (hedged)	LU2546262952	AUD	17.11.2022	-	1.44%	3.97%	5.47%
	H (hedged)	LU2269201377	CHF	18.12.2020	-16.77%	-3.81%	2.58%	-18.24%
	H (hedged)	LU1395536755	EUR	09.05.2016	-16.57%	-2.45%	3.88%	-1.11%
	HC (hedged)	LU1395536839	EUR	09.05.2016	-17.00%	-2.97%	3.63%	-4.75%
	HG (hedged)	LU1831168353	CHF	29.06.2018	-16.11%	-3.16%	2.93%	-1.92%
	HG (hedged)	LU1291112750	EUR	29.10.2015	-15.86%	-1.67%	4.20%	8.29%
	HI (hedged)	LU1395536912	CHF	09.05.2016	-16.14%	-3.27%	2.86%	-1.30%
	HI (hedged)	LU1395537050	EUR	09.05.2016	-15.82%	-1.74%	4.11%	3.77%
	HN (hedged)	LU2546263091	AUD	17.11.2022	-	1.86%	4.16%	6.10%
	HN (hedged)	LU2269201450	CHF	18.12.2020	-16.08%	-3.14%	2.85%	-16.34%
	HN (hedged)	LU1734078667	EUR	11.12.2017	-15.89%	-1.72%	4.12%	-2.47%
	HR (hedged)	LU2054206813	CHF	10.12.2019	-16.05%	-3.14%	2.88%	-10.07%
	HS (hedged)	LU2398925581	CHF	28.10.2021	-14.76%	-2.87%	3.06%	-14.68%
	I	LU1395537134	USD	09.05.2016	-14.66%	0.86%	5.08%	21.73%
	N	LU1683487893	USD	12.10.2017	-14.66%	0.87%	5.08%	12.43%
	R	LU1435047193	USD	01.07.2016	-14.61%	0.92%	5.11%	20.70%
	ICE BofAML Global Corporate Index (AUD hedged)				-14.11%	-0.27%	4.32%	8.73%
	ICE BofAML Global Corporate Index (CHF hedged)				-15.10%	-2.69%	1.85%	-3.84%

(1) Performance until the liquidation of the Share Class.

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
Global Corporate Bond (continued)								
	ICE BofAML Global Corporate Index (EUR hedged)				-14.92%	-1.12%	3.25%	5.00%
	ICE BofAML Global Corporate Index (GBP hedged)				-14.09%	0.43%	3.89%	-8.12%
	ICE BofAML Global Corporate Index (USD hedged)				-13.45%	1.74%	4.32%	24.43%
Emerging Markets Blend								
	AQHN (hedged)	LU2445929370	GBP	15.03.2022	-6.93%	8.69%	10.90%	12.18%
	B	LU1963342115	USD	28.03.2019	-20.08%	9.26%	10.87%	13.92%
	HI (hedged)	LU1896847891	CHF	26.10.2018	-21.06%	5.55%	8.85%	8.41%
	HI (hedged)	LU1896847628	EUR	26.10.2018	-21.04%	6.96%	10.17%	12.21%
	HR (hedged)	LU2054206144	CHF	10.12.2019	-20.73%	5.88%	9.05%	3.62%
	HS (hedged)	LU1896848279	CHF	13.11.2018	-20.54%	6.22%	9.20%	13.05%
	I	LU1256229680	USD	24.08.2015	-19.54%	9.99%	11.23%	73.49%
	PHS (partially hedged)	LU2001997159	CHF	05.07.2019	-18.32%	4.33%	1.20%(1)	-6.77%(1)
	R	LU1896847974	USD	26.10.2018	-19.27%	10.37%	11.41%	28.11%
	J.P. Morgan EM Blended (JEMB) Equal Weighted				-18.10%	7.36%	4.79%	29.09%
Emerging Markets Corporate Bond								
	A	LU2033400107	USD	29.08.2019	-22.56%	-3.00%	5.29%	-5.49%
	AHI (hedged)	LU2307042361	EUR	16.12.2020	-23.35%	-5.04%	4.68%	-19.93%
	AHN (hedged)	LU2269200726	CHF	16.12.2020	-23.43%	-6.47%	3.42%	-18.72%
	AI	LU1984203957	USD	07.05.2019	-22.09%	-2.44%	5.60%	-2.20%
	AQ Gross	LU2040068657	USD	05.09.2019	-22.54%	-3.01%	5.29%	-5.86%
	AQ1	LU1882612051	USD	04.10.2018	-22.85%	-3.39%	5.08%	1.39%
	AQ1 Gross	LU2066061776	USD	19.11.2019	-22.85%	-3.39%	5.09%	-8.35%
	AQC1	LU1882612309	USD	04.10.2018	-23.09%	-3.68%	4.93%	-0.26%
Emerging Markets Corporate Bond (continued)								
	AQC1 Gross	LU2066061859	USD	19.11.2019	-23.09%	-3.68%	4.91%	-9.54%
	AQH (hedged) Gross	LU2040068731	EUR	05.09.2019	-23.79%	-5.61%	4.37%	-13.24%
	AQHN (hedged)	LU2128042749	GBP	13/03/2020	-22.52%	-3.60%	5.36%	4.85%
	AQN	LU1914926925	USD	30/11/2018	-22.11%	-2.48%	5.57%	6.97%
	B	LU1750111707	USD	19.01.2018	-22.54%	-3.00%	5.28%	1.65%
	B1	LU1882612135	USD	04.10.2018	-22.85%	-3.39%	5.08%	1.39%
	C1	LU1882612218	USD	04.10.2018	-23.09%	-3.67%	4.92%	-0.22%
	H (hedged)	LU1944396107	CHF	16.12.2020	-23.81%	-7.05%	3.07%	-20.19%
	H (hedged)	LU1944396289	EUR	28.03.2019	-23.78%	-5.59%	4.35%	-12.64%
	HG (hedged)	LU2408023096	EUR	29.11.2021	-18.89%	-4.77%	4.78%	-19.07%
	HI (hedged)	LU1923148958	CHF	08.01.2019	-23.39%	-6.47%	3.45%	-7.15%
	HI (hedged)	LU1750111533	EUR	19.01.2018	-23.32%	-5.06%	4.65%	-7.42%
	HN (hedged)	LU2269200999	CHF	16.12.2020	-23.40%	-6.50%	3.37%	-18.83%
	HN (hedged)	LU2171257319	EUR	19.05.2020	-23.38%	-5.13%	4.64%	4.50%
	HR (hedged)	LU2054206227	CHF	10.12.2019	-23.12%	-6.13%	3.58%	-12.97%
	I	LU1305089796	USD	13.11.2015	-22.08%	-2.43%	5.59%	52.51%
	N	LU1750111616	USD	19.01.2018	-22.12%	-2.48%	5.58%	5.07%
	R	LU1646585627	USD	21.07.2017	-21.82%	-2.10%	5.77%	14.83%
	S	LU2046631813	USD	13.09.2019	-21.61%	-1.85%	5.91%	-1.98%
	U1	LU1882612481	USD	04.10.2018	-22.24%	-2.62%	5.49%	5.83%
	UAQ1 Gross	LU2040068814	USD	05.09.2019	-22.23%	-2.62%	5.49%	-4.21%
	J.P. Morgan CEMBI Broad Diversified				-13.99%	4.93%	6.06%	36.14%
TwentyFour Absolute Return Credit Fund								
	AH (hedged)	LU1380459195	CHF	23.03.2016	-7.58%	-1.43%	2.05%	-0.39%
	AH (hedged)	LU1380459278	EUR	23.03.2016	-7.44%	0.22%	3.23%	4.33%
	AH (hedged)	LU1380459351	USD	23.03.2016	-6.26%	2.59%	4.06%	21.41%
	AH1 (hedged) Gross	LU2301284217	USD	26.02.2021	-6.02%	2.75%	4.14%	1.74%
	AHI (hedged)	LU1599320105	EUR	25.04.2017	-7.03%	0.60%	3.44%	2.13%
	AHN (hedged)	LU1734078154	CHF	11.12.2017	-7.23%	-0.99%	2.22%	-4.20%
	AHN (hedged)	LU1683487620	EUR	12.10.2017	-7.10%	0.57%	3.43%	0.50%

(1) Performance until the liquidation of the Share Class.

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1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
TwentyFour Absolute Return Credit Fund (continued)								
	AI	LU1267852249	GBP	28.08.2015	-5.92%	2.38%	4.24%	19.68%
	AQG	LU1530788402	GBP	05.12.2016	-5.77%	2.53%	4.31%	15.31%
	AQHG (hedged)	LU1530788238	EUR	05.12.2016	-6.95%	0.77%	3.56%	5.83%
	AQHG (hedged)	LU1767065979	USD	16.02.2018	-5.71%	3.20%	4.39%	13.93%
	AQHN (hedged)	LU1331789450	EUR	18.12.2015	-7.07%	0.57%	3.43%	7.62%
	AQHNG (hedged)	LU1410502493	USD	18.05.2016	-5.78%	3.25%	4.35%	25.50%
	AQN	LU1331789377	GBP	18.12.2015	-5.96%	2.33%	4.21%	18.57%
	AQNG	LU1368730674	GBP	26.02.2016	-5.82%	2.47%	4.30%	21.73%
	G	LU1273680238	GBP	28.08.2015	-5.78%	2.52%	4.31%	21.20%
	H (hedged)	LU2270707222	CHF	17.12.2020	-7.66%	-1.44%	2.07%	-6.80%
	H (hedged)	LU1551754432	EUR	31.01.2017	-7.53%	0.18%	3.26%	0.36%
	H (hedged)	LU2379878536	USD	10.09.2021	-6.33%	2.42%	4.05%	-0.17%
	H1 (hedged)	LU2133069521	USD	30.03.2020	-6.07%	2.84%	4.15%	7.20%
	HC (hedged)	LU1706316335	EUR	31.10.2017	-7.86%	-0.22%	3.02%	-4.89%
	HC1 (hedged)	LU2582021049	USD	03.03.2023	-	0.51%	3.70%	4.23%
	HG (hedged)	LU2419361550	CHF	13.01.2022	-5.87%	-0.82%	2.37%	-4.43%
	HG (hedged)	LU1925065655	EUR	08.01.2019	-6.94%	0.83%	3.52%	3.30%
	HG (hedged)	LU2419361634	USD	13.01.2022	-4.82%	3.16%	4.35%	2.46%
	HI (hedged)	LU2191833487	AUD	09.07.2020	-6.21%	1.68%	3.63%	2.36%
	HI (hedged)	LU1599320444	CHF	25.04.2017	-7.23%	-0.89%	2.31%	-2.36%
	HI (hedged)	LU1331789617	EUR	18.12.2015	-7.04%	0.61%	3.47%	7.96%
	HI (hedged)	LU2445929297	JPY	15.03.2022	-3.52%	-1.99%	1.41%	-4.11%
	HI (hedged)	LU2379878619	USD	10.09.2021	-5.96%	2.90%	4.30%	0.93%
	HN (hedged)	LU2270707495	CHF	17.12.2020	-7.22%	-0.97%	2.24%	-5.49%
	HN (hedged)	LU1734078238	EUR	11.12.2017	-7.05%	0.58%	3.39%	-0.21%
	HN (hedged)	LU1767066357	USD	09.02.2018	-5.91%	3.03%	4.26%	12.68%
	HR (hedged)	LU2054208199	CHF	10/12/2019	-7.06%	-0.79%	2.34%	-3.69%
	I	LU1267852082	GBP	28/08/2015	-5.92%	2.38%	4.23%	19.91%
	N	LU1267852595	GBP	28.08.2015	-5.96%	2.33%	4.21%	19.50%
	R	LU1273680154	GBP	28.08.2015	-5.81%	2.48%	4.30%	20.75%
	UH1 (hedged)	LU2133069794	USD	30.03.2020	-5.83%	3.09%	4.33%	8.22%
TwentyFour Sustainable Short Term Bond Income								
	AH (hedged)	LU2081487378	EUR	17.12.2019	-6.82%	0.84%	2.98%	-2.68%
	AHI (hedged)	LU2210410036	CHF	27.08.2020	-6.66%	-0.15%	1.98%	-3.81%
	AHI (hedged)	LU2081486727	EUR	17.12.2019	-6.45%	1.26%	3.18%	-1.05%
	AHI (hedged)	LU2210409616	USD	27.08.2020	-5.29%	3.67%	3.99%	4.46%
	AHN (hedged)	LU2210410382	CHF	27.08.2020	-6.62%	-0.16%	2.02%	-3.87%
	AHN (hedged)	LU2210410465	EUR	27.08.2020	-6.51%	1.29%	3.18%	-0.84%
	AHN (hedged)	LU2210409889	USD	27.08.2020	-5.34%	3.90%	3.97%	4.48%
	AN	LU2386632371	GBP	04.10.2021	-5.09%	3.07%	3.97%	1.71%
	AQG	LU2081485596	GBP	22.01.2020	-5.17%	3.26%	4.07%	4.59%
	AQH (hedged)	LU2386632025	USD	04.10.2021	-5.42%	3.36%	3.78%	1.46%
	AQHNG (hedged)	LU2081486487	EUR	05.11.2021	-5.88%	1.38%	3.28%	-1.45%
	AQHNG (hedged)	LU2403268092	USD	05.11.2021	-4.72%	3.89%	4.09%	3.03%
	AQI	LU2081485919	GBP	22.01.2020	-5.31%	3.10%	3.99%	4.12%
	AQN	LU2081486057	GBP	29.11.2021	-4.47%	3.05%	3.97%	2.35%
	AQNG	LU2081485679	GBP	22.01.2020	-5.20%	3.22%	4.04%	4.40%
	G	LU2081485240	GBP	22.01.2020	-5.17%	3.26%	4.07%	4.56%
	H (hedged)	LU2210410119	CHF	27.08.2020	-6.97%	-0.60%	1.79%	-5.19%
	H (hedged)	LU2081487295	EUR	22.01.2020	-6.88%	0.89%	3.00%	-2.72%
	H (hedged)	LU2210410549	SEK	27.08.2020	-5.94%	2.40%	3.18%	0.79%
	H (hedged)	LU2388383049	USD	06.10.2021	-5.18%	3.36%	3.84%	1.77%
	H (hedged)	LU2597969380	NOK	04.11.2023	-	0.69%	3.20%	3.91%
	HI (hedged)	LU2210409962	CHF	27.08.2020	-6.64%	-0.16%	2.02%	-3.76%
	HI (hedged)	LU2081486560	EUR	22.01.2020	-6.45%	1.33%	3.15%	-1.14%
	HI (hedged)	LU2081487709	USD	27.08.2020	-5.21%	3.83%	3.99%	4.67%
	HI (hedged)	LU2587300034	NOK	28.02.2023	-	1.09%	3.58%	4.71%
	HN (hedged)	LU2210410200	CHF	27.08.2020	-6.67%	-0.29%	1.99%	-4.11%
	HN (hedged)	LU2081486644	EUR	27.08.2020	-6.55%	1.28%	3.22%	-0.92%

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1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
TwentyFour Sustainable Short								
Term Bond Income (continued)	HN (hedged)	LU2210409707	USD	27.08.2020	-5.33%	3.81%	4.04%	4.56%
	HNG (hedged)	LU2386631720	CHF	04.10.2021	-6.22%	-0.16%	2.05%	-4.45%
	HNG (hedged)	LU2081486214	EUR	04.10.2021	-6.14%	1.51%	3.29%	-1.59%
	HNG (hedged)	LU2386631993	USD	04.10.2021	-5.09%	3.94%	4.10%	2.69%
	HR (hedged)	LU2270707578	CHF	18.12.2020	-6.47%	-0.10%	2.01%	-4.41%
	N	LU2081485836	GBP	29.11.2021	-4.47%	3.04%	3.97%	2.34%
	NG	LU2081485323	GBP	22.01.2020	-5.20%	3.22%	4.05%	4.36%
	R	LU2113308055	GBP	19.02.2020	-5.20%	3.20%	4.05%	4.32%
TwentyFour Strategic Income Fund								
	AH (hedged)	LU1380459435	CHF	23.03.2016	-14.34%	-1.66%	5.39%	9.30%
	AH (hedged)	LU1380459518	EUR	23.03.2016	-14.23%	-0.03%	6.58%	14.82%
	AH (hedged)	LU1380459609	USD	23.03.2016	-13.02%	2.59%	7.47%	33.94%
	AHI (hedged)	LU1325139290	EUR	30.11.2015	-13.68%	0.55%	6.92%	17.12%
	AHN (hedged)	LU1683482407	CHF	04.10.2017	-13.79%	-1.10%	5.68%	2.39%
	AHN (hedged)	LU1734078311	EUR	11.12.2017	-13.73%	0.56%	6.90%	5.80%
	AMH (hedged)	LU1325137245	EUR	30.11.2015	-14.26%	-0.14%	6.62%	11.16%
	AMH (hedged)	LU2219414112	USD	09.09.2020	-13.07%	2.47%	7.53%	2.56%
	AQ	LU1695534591	GBP	10.10.2017	-13.22%	1.63%	7.39%	10.61%
	AQG	LU1322872018	GBP	30.11.2015	-12.54%	2.47%	7.82%	30.35%
	AQH (hedged)							
	Gross	LU1695534757	EUR	10.10.2017	-14.25%	-0.11%	6.59%	2.70%
	AQH (hedged)							
	Gross	LU1695534831	HKD	10.10.2017	-13.02%	2.14%	7.05%	14.54%
	AQH (hedged)							
	Gross	LU1695534914	SGD	10.10.2017	-13.03%	1.52%	6.57%	12.60%
	AQH (hedged)							
	Gross	LU1695534674	USD	10/10/2017	13.03%	2.44%	7.54%	16.51%
	AQH1 (hedged)	LU1683478801	USD	13.10.2017	-13.29%	2.15%	7.30%	13.76%
	AQH1 (hedged)							
	Gross	LU2066061008	USD	19.11.2019	-13.34%	2.14%	7.37%	5.71%
	AQHC1 (hedged)	LU1683479288	USD	17.10.2017	-13.50%	1.97%	7.19%	12.54%
	AQHC1 (hedged)							
	Gross	LU2066061180	USD	19.11.2019	-13.49%	1.83%	7.21%	4.69%
	AQHG (hedged)	LU1816229899	EUR	18.05.2018	-13.59%	0.75%	7.04%	7.63%
	AQHG (hedged)	LU1816230046	USD	18.05.2018	-12.37%	3.25%	7.92%	20.22%
	AQHI (hedged)	LU1331792082	USD	18.12.2015	-12.47%	3.08%	7.88%	38.32%
	AQHN (hedged)	LU1325135033	EUR	30.11.2015	-13.70%	0.49%	6.92%	17.21%
	AQHNG (hedged)	LU2412104643	AUD	17.12.2021	-11.65%	1.61%	7.07%	-3.88%
	AQHNG (hedged)	LU2412104569	CNH	17.12.2021	-10.40%	1.08%	7.08%	-3.02%
	AQHNG (hedged)	LU1325134226	EUR	30.11.2015	-13.58%	0.60%	7.03%	18.59%
	AQHNG (hedged)	LU2412104726	SGD	17.12.2021	-11.19%	2.22%	6.93%	-2.93%
	AQHNG (hedged)	LU1451580523	USD	22.07.2016	-12.44%	3.22%	7.93%	36.83%
	AQN	LU1322871630	GBP	30.11.2015	-12.70%	2.29%	7.71%	28.44%
	AQNG	LU1695534328	GBP	10.10.2017	-12.57%	2.43%	7.79%	16.07%
	G	LU1322871713	GBP	30.11.2015	-12.53%	2.47%	7.81%	30.53%
	H (hedged)	LU2270707065	CHF	16.12.2020	-14.31%	-1.66%	5.43%	-9.20%
	H (hedged)	LU1551754515	EUR	31.01.2017	-14.23%	-0.08%	6.64%	7.61%
	H (hedged)	LU1767066191	HKD	16.02.2018	-13.23%	1.56%	7.23%	13.69%
	H (hedged)	LU1767066274	SGD	16.02.2018	-12.96%	1.50%	6.59%	11.32%
	H (hedged)	LU1695535135	USD	10.10.2017	-12.97%	2.44%	7.52%	16.54%
	H1 (hedged)	LU1683479015	USD	13.10.2017	-13.37%	2.05%	7.33%	13.43%
	HC (hedged)	LU1706319271	EUR	30.10.2017	-14.57%	-0.50%	6.41%	-0.45%
	HC1 (hedged)	LU1683479106	USD	13.10.2017	-13.53%	1.98%	7.24%	12.57%
	HG (hedged)	LU1717117623	EUR	10.11.2017	-13.56%	0.66%	7.00%	7.26%
	HG (hedged)	LU1717117896	USD	10.11.2017	-12.33%	3.24%	7.93%	21.73%
	HI (hedged)	LU1325143136	CHF	30.11.2015	-13.78%	-1.05%	5.71%	11.71%
	HI (hedged)	LU1325141510	EUR	30.11.2015	-13.68%	0.54%	6.97%	17.44%
	HI (hedged)	LU1820067186	NOK	01.06.2018	-12.87%	1.73%	7.18%	13.70%
	HI (hedged)	LU1325144027	USD	30.11.2015	-12.43%	3.16%	7.84%	37.35%

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1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
TwentyFour Strategic								
Income Fund (continued)	HN (hedged)	LU2270707149	CHF	16.12.2020	-13.83%	-1.06%	5.70%	-7.54%
	HN (hedged)	LU1734078584	EUR	11.12.2017	-13.78%	0.54%	6.91%	5.65%
	HN (hedged)	LU1767066431	USD	09.02.2018	-12.46%	3.02%	7.82%	19.04%
	HNG (hedged)	LU1325133921	EUR	30.11.2015	-13.55%	0.68%	7.03%	18.68%
	HNG (hedged)	LU1695535051	USD	10.10.2017	-12.38%	3.25%	7.93%	22.21%
	HNY (hedged)	LU2084840284	EUR	10.01.2020	-13.59%	0.68%	7.02%	1.90%
	HNY (hedged)	LU2084839948	USD	10.01.2020	-12.35%	3.26%	7.93%	8.84%
	HR (hedged)	LU1650589929	CHF	04.08.2017	-13.50%	-0.73%	5.86%	4.97%
	HS (hedged)	LU2373412878	CHF	10.09.2021	-13.48%	-0.42%	6.04%	-8.64%
	I	LU1322871390	GBP	30.11.2015	-12.66%	2.32%	7.73%	28.79%
	N	LU1322871556	GBP	30.11.2015	-12.70%	2.28%	7.72%	28.44%
	NG	LU1322871986	GBP	30.11.2015	-12.57%	2.45%	7.79%	30.07%
	R	LU1322872109	GBP	30.11.2015	-12.40%	2.65%	7.90%	32.19%
	UAQ1	LU2113057629	GBP	20.02.2020	-12.79%	2.18%	7.66%	4.10%
	UAQH1 (hedged)	LU2113057546	AUD	20.02.2020	-13.07%	1.49%	7.02%	2.22%
	UAQH1 (hedged)	LU2362997244	CNH	16.07.2021	-10.78%	0.61%	6.71%	-3.63%
	UAQH1 (hedged)	LU2113058353	EUR	20.02.2020	-13.81%	0.38%	6.90%	-0.52%
	UAQH1 (hedged)	LU2113057462	SGD	20.02.2020	-12.55%	2.00%	6.84%	3.89%
	UAQH1 (hedged)	LU1933832625	USD	19.11.2019	-12.59%	2.98%	7.78%	18.21%
	UAQH1 (hedged)							
	Gross	LU2066061263	USD	24.01.2019	-12.68%	3.03%	7.78%	9.11%
	UAQHN1 (hedged)	LU2362695319	AUD	16.07.2021	-12.95%	1.70%	6.99%	-5.13%
	UAQHN1 (hedged)	LU2362695582	CNH	16.07.2021	-10.78%	0.59%	6.60%	-3.75%
	UAQHN1 (hedged)	LU2362695400	SGD	16.07.2021	-12.51%	2.02%	6.83%	-4.48%
	UH1 (hedged)	LU1809222539	USD	19.11.2019	-12.53%	2.98%	7.80%	18.68%
TwentyFour Sustainable								
Strategic Income Fund	AH (hedged)	LU2549760754	EUR	26.01.2023	-	-1.37%	6.51%	5.05%
	AHI (hedged)	LU2549761216	EUR	26.01.2023	-	-0.95%	6.90%	5.88%
	AHI (hedged)	LU2549758857	USD	26.01.2023	-	0.28%	7.78%	8.08%
	AQG	LU2549760085	GBP	26.01.2023	-	0.04%	7.68%	7.72%
	AQHG (hedged)	LU2549760838	EUR	26.01.2023	-	-0.90%	6.92%	5.96%
	AQHG (hedged)	LU2549759400	USD	26.01.2023	-	0.33%	7.74%	8.10%
	AQHN (hedged)	LU2549761307	EUR	26.01.2023	-	-0.95%	6.90%	5.88%
	AQHN (hedged)	LU2549758931	USD	26.01.2023	-	0.28%	7.78%	8.08%
	AQHNG (hedged)	LU2549761489	EUR	26.01.2023	-	-0.90%	6.93%	5.97%
	AQHNG (hedged)	LU2549759582	USD	26.01.2023	-	0.33%	7.79%	8.15%
	AQI	LU2549759665	GBP	26.01.2023	-	-0.11%	7.60%	7.48%
	AQN	LU2549760242	GBP	26.01.2023	-	-0.07%	7.59%	7.51%
	AQNG	LU2549759749	GBP	26.01.2023	-	-	7.66%	7.65%
	G	LU2549760168	GBP	26.01.2023	-	0.04%	7.69%	7.73%
	H (hedged)	LU2549759822	CHF	26.01.2023	-	-2.46%	5.28%	2.69%
	H (hedged)	LU2549760671	EUR	26.01.2023	-	-1.37%	6.51%	5.05%
	HG (hedged)	LU2549761059	EUR	26.01.2023	-	-0.90%	6.92%	5.96%
	HG (hedged)	LU2549759152	USD	26.01.2023	-	0.33%	7.79%	8.15%
	HI (hedged)	LU2549758774	CHF	26.01.2023	-	-2.05%	5.62%	3.45%
	HI (hedged)	LU2549761133	EUR	26.01.2023	-	-1.01%	6.84%	5.76%
	HI (hedged)	LU2549759319	USD	26.01.2023	-	0.28%	7.78%	8.08%
	HN (hedged)	LU2549758691	CHF	26.01.2023	-	-2.09%	5.58%	3.37%
	HN (hedged)	LU2549760911	EUR	26.01.2023	-	-1.09%	6.76%	5.60%
	HN (hedged)	LU2549759079	USD	26.01.2023	-	0.28%	7.78%	8.08%
	HNG (hedged)	LU2549758345	EUR	26.01.2023	-	-0.90%	6.93%	5.97%
	HNG (hedged)	LU2549759236	USD	26.01.2023	-	0.33%	7.79%	8.15%
	HR (hedged)	LU2549758428	CHF	26.01.2023	-	-1.96%	5.76%	3.69%
	I	LU2549760598	GBP	26.01.2023	-	-0.11%	7.60%	7.48%
	N	LU2549760325	GBP	26.01.2023	-	-0.09%	7.56%	7.46%
	NG	LU2549761562	GBP	26.01.2023	-	0.01%	7.66%	7.67%
	R	LU2549761646	GBP	26.01.2023	-	0.12%	7.77%	7.90%

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
TwentyFour Monument European Asset Backed Securities								
	A	LU1882612564	EUR	05.11.2018	-3.55%	3.83%	4.12%	5.07%
	AHI (hedged)	LU2388185246	GBP	06.10.2021	-2.22%	5.97%	5.05%	8.86%
	AQHG (hedged)	LU2388185089	GBP	06.10.2021	-2.05%	6.19%	5.06%	9.27%
	AQHNG (hedged)	LU2388184868	GBP	06.10.2021	-2.09%	6.25%	5.13%	9.37%
	HG (hedged)	LU2388185162	GBP	06.10.2021	-2.29%	6.16%	5.09%	9.01%
	HI (hedged)	LU1602256296	CHF	27.06.2017	-3.24%	2.67%	3.12%	4.47%
	HI (hedged)	LU2388185329	GBP	06.10.2021	-2.30%	5.96%	5.03%	8.73%
	HI (hedged)	LU1999876151	JPY	28.05.2019	-2.77%	1.78%	2.15%	3.53%
	HI (hedged)	LU1602256700	USD	27.06.2017	-1.95%	6.85%	5.08%	24.01%
	HN (hedged)	LU1882613299	CHF	05.11.2018	-3.31%	2.63%	3.12%	3.38%
	HN (hedged)	LU1882613372	GBP	05.11.2018	-2.04%	5.96%	4.98%	13.63%
	HNG (hedged)	LU2388184942	GBP	06.10.2021	-2.09%	6.25%	5.13%	9.37%
	HR (hedged)	LU1650590000	CHF	04.08.2017	-3.08%	2.83%	3.23%	5.68%
	I	LU1602255561	EUR	27.06.2017	-3.07%	4.40%	4.39%	10.01%
	N	LU1882613026	EUR	05.11.2018	-3.10%	4.35%	4.38%	7.83%
	R	LU1627767970	EUR	27.06.2017	-2.87%	4.62%	4.50%	11.53%
Multi Asset Solution								
	B	LU1481720644	EUR	18.10.2016	-8.77%	-1.44%	3.96%	9.56%
	C	LU1481721022	EUR	17.10.2016	-9.30%	-2.03%	3.66%	5.49%
	I	LU1564308895	EUR	23.02.2017	-8.12%	-0.70%	4.32%	13.39%
	R	LU2331733803	EUR	28.04.2021	-7.74%	-0.30%	4.54%	-1.53%
Active Beta Opportunities Plus								
	A	LU1879231311	EUR	26.10.2018	-20.36%	-0.14%	5.84%	11.26%
	B	LU1879231402	EUR	26.10.2018	-20.36%	-0.13%	5.84%	11.20%
	C	LU1879231584	EUR	26.10.2018	-20.76%	-0.63%	5.58%	8.37%
	H (hedged)	LU2260684571	CHF	21.01.2021	-20.60%	-1.70%	4.57%	-11.42%
	H (hedged)	LU2260684902	USD	21.01.2021	-19.20%	2.39%	6.55%	-3.60%
	HI (hedged)	LU1879232046	CHF	26.10.2018	-20.20%	-1.16%	4.89%	9.77%
	HI (hedged)	LU1879232129	GBP	26.10.2018	-19.26%	1.75%	6.79%	19.85%
	HI (hedged)	LU2461813904	USD	11.07.2022	-2.77%	2.97%	6.87%	7.00%
	HN (hedged)	LU2461814118	CHF	11.07.2022	-3.22%	-1.20%	4.81%	0.22%
	HR (hedged)	LU2054208439	CHF	10.12.2019	-20.01%	-0.98%	5.00%	-6.54%
	HS (hedged)	LU2461814035	CHF	11.07.2022	-3.17%	-0.64%	5.12%	1.14%
	I	LU1879231667	EUR	26.10.2018	-19.93%	0.41%	6.13%	14.48%
	N	LU1879231741	EUR	26.10.2018	-19.98%	0.37%	6.10%	14.22%
	R	LU1879231824	EUR	26.10.2018	-19.75%	0.62%	6.24%	15.68%
Multi Asset Defensive								
	B	LU1700372789	EUR	30.11.2017	-4.04%	-0.47%	2.69%	-1.24%
	C	LU1737595923	EUR	31.05.2018	-4.26%	-0.69%	2.58%	-1.86%
	E	LU1700372862	EUR	30.11.2017	-3.51%	0.10%	2.98%	2.16%
	H (hedged)	LU1767066860	CHF	31.05.2018	-4.32%	-2.12%	1.43%	-5.14%
	H (hedged)	LU1767066944	USD	31.05.2018	-3.01%	1.81%	3.44%	9.98%
	HI (hedged)	LU1767067082	CHF	15.03.2018	-3.98%	-1.69%	1.59%	-3.00%
	HI (hedged)	LU1767067165	USD	31.05.2018	-2.68%	2.14%	3.65%	12.31%
	I	LU1700372946	EUR	30.11.2017	-3.73%	-0.11%	2.88%	0.90%
	R	LU1700373084	EUR	30.11.2017	-3.65%	-0.05%	2.91%	1.22%
Asian Bond								
	E	LU2463985775	USD	27.09.2022	-	7.96%	7.84%	16.42%
	HE (hedged)	LU2463985858	CHF	27.09.2022	-	4.03%	5.62%	9.88%
	HE (hedged)	LU2463985932	EUR	27.09.2022	-	5.52%	6.91%	12.81%
	HI (hedged)	LU2463986237	CHF	27.09.2022	-	3.76%	5.45%	9.41%
	HI (hedged)	LU2463986310	EUR	27.09.2022	-	5.27%	6.76%	12.39%
	HN (hedged)	LU2491621327	GBP	27.09.2022	-	6.74%	7.49%	14.73%
	HR (hedged)	LU2463986583	CHF	27.09.2022	-	3.91%	5.54%	9.67%
	I	LU2463986153	USD	27.09.2022	-	7.58%	7.63%	15.79%
	R	LU2463986401	USD	27.09.2022	-	7.95%	7.82%	16.39%
	J.P. Morgan Asia Credit Index (JACI) Diversified				-12.26%	2.40%	5.38%	11.77%
Emerging Markets Investment Grade								
	A	LU2424536469	USD	21.06.2022	0.87%	4.70%	5.07%	10.96%
	AH (hedged)	LU2424538242	EUR	21.06.2022	0.33%	2.15%	4.15%	6.74%
	AHE (hedged)	LU2424538168	EUR	21.06.2022	0.46%	2.92%	4.56%	8.10%
	AHN (hedged)	LU2424538085	GBP	21.06.2022	0.71%	4.09%	5.07%	10.15%

General Information

1 Performance (continued)

Vontobel Fund –	Share class/Index name	ISIN-Code	Currency	Launch date	31.08.2021 - 31.08.2022	31.08.2022 - 31.08.2023	31.08.2023 - 29.02.2024	Since launch
Emerging Markets Investment Grade (continued)	AI	LU2424537863	USD	21.06.2022	0.94%	5.21%	5.29%	11.82%
	B	LU2424537780	USD	21.06.2022	0.87%	4.60%	4.99%	10.78%
	E	LU2400444712	USD	21.06.2022	0.99%	5.53%	5.45%	12.38%
	H (hedged)	LU2424537608	CHF	21.06.2022	0.34%	0.48%	2.79%	3.63%
	H (hedged)	LU2424538325	EUR	21.06.2022	0.33%	2.07%	4.05%	6.56%
	HE (hedged)	LU2424537517	CHF	21.06.2022	0.46%	1.40%	3.29%	5.22%
	HE (hedged)	LU2424537350	EUR	21.06.2022	0.46%	2.92%	4.56%	8.10%
	HI (hedged)	LU2424537277	CHF	21.06.2022	0.40%	1.13%	3.11%	4.69%
	HI (hedged)	LU2424536972	EUR	21.06.2022	0.39%	2.65%	4.40%	7.58%
	HN (hedged)	LU2424536626	CHF	21.06.2022	0.43%	1.16%	3.10%	4.74%
	HN (hedged)	LU2424536899	EUR	21.06.2022	0.43%	2.63%	4.38%	7.58%
	HR (hedged)	LU2424536543	CHF	21.06.2022	0.50%	1.37%	3.22%	5.16%
	I	LU2400051400	USD	21.06.2022	0.92%	5.18%	5.29%	11.77%
	N	LU2424537434	USD	21.06.2022	0.97%	5.20%	5.28%	11.83%
	R	LU2424538598	USD	21.06.2022	1.02%	5.51%	5.49%	12.44%
	J.P. Morgan EM Blended (JEMB) Hard Currency Credit 50-50 (EMBI GD/CEMBI BD) Investment Grade				-16.41%	1.49%	3.61%	6.73%

2 Securities Financing Transactions Regulation

The Fund is subject to the Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 of the European Parliament ("SFTR").

A Securities Financing Transaction ("SFT") is defined in Article 3 (11) of the SFTR as:

- repurchase transactions or reverse repurchase transactions;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also covers transactions that are usually described as total return swaps ("TRS").

The Fund did not use any instrument falling in the scope of the SFTR for the reporting period ended February 29, 2024.