

**Eastspring Investments**

**瀚亞投資**

Société d'Investissement à Capital Variable

盧森堡

**未經查核之半年度財務報告**

**(中文簡譯本)**

**迄至 2024 年 6 月 30 日**

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不受理僅以此財務報告為基礎之申購，有效申購應以最新之公開說明書為基礎。若中文版與英文版之內容有衝突，應以英文版為準。

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## 瀚亞投資

### 董事會、行政及管理

#### 董事會

##### 董事長

Ms Lilian THAM Ee Mern

營運長

瀚亞投資與

執行長

瀚亞投資(新加坡)有限公司

#### 董事

Mr Thomas NUMMER

獨立董事

盧森堡大公國

Mr Gaston JUNCKER

獨立董事

盧森堡大公國

Mr Nicolas LAUDEN(2024年1月5日指派)

策略與歐美財務長

英國分公司經理

瀚亞投資(盧森堡)股份有限公司

#### 行政及管理

##### 註冊辦事處

26, boulevard Royal

L-2449 Luxembourg

盧森堡大公國

##### 管理公司

瀚亞投資(盧森堡)股份有限公司

26, boulevard Royal

L-2449 Luxembourg

盧森堡大公國

##### 管理公司董事會

Mr Terence LIM

風險長

瀚亞投資

Mr Hendrik Gerrit RUITENBERG

執行經理

瀚亞投資(盧森堡)股份有限公司

Ms Lilian THAM Ee Mern

營運長

瀚亞投資與

執行長

瀚亞投資(新加坡)有限公司

Dirk TOEDTE

董事、歐洲區銷售

瀚亞投資(盧森堡)股份有限公司

#### 行政及管理 (續)

##### 管理公司事務經理人

Mr Hendrik Gerrit RUITENBERG

執行經理

瀚亞投資(盧森堡)股份有限公司

Mr Alessandro GABURRI

事務經理

瀚亞投資(盧森堡)股份有限公司

Mr Selim SAYKAN

執行經理

瀚亞投資(盧森堡)股份有限公司

##### 管理公司查帳會計師

Ernst & Young S.A.

35E, Avenue John F. Kennedy

L-1855 Luxembourg

盧森堡大公國

##### 投資經理人

瀚亞投資(新加坡)有限公司

7 Straits View

#09-01 Marina One East Tower

Singapore 018983

##### 投資協管經理人

瀚亞投資—歐洲投資等級債券基金、瀚亞投資—泛歐股票基金及瀚亞投資—全球價值股票基金(針對歐洲之投資):

M&G Investment Management Limited

10 Fenchurch Avenue, London EC3M 5AG

United Kingdom

瀚亞投資—全球科技股票基金:

Janus Henderson Investors UK Limited

201 Bishopsgate, London EC2M 3AE

United Kingdom

瀚亞投資—優質公司債基金、瀚亞投資—美國特優級債券基金、瀚亞投資—美國非投資等級債券基金及瀚亞投資—美國優質債券基金:

PPM America, Inc.

225 West Wacker Drive, Suite 1200

Chicago, Illinois 60606

United States of America

瀚亞投資—中國股票基金及瀚亞投資—大中華股票基金:

Eastspring Investments (Hong Kong) Limited

(2024年5月2日指派)

13/F One International Finance Centre

1 Harbour View Street

Central, Hong Kong

## 瀚亞投資

### 行政及管理 (續)

瀚亞投資—泰國股票基金 (截至 2024 年 6 月 5 日):

Eastspring Asset Management (Thailand)  
Company  
Limited  
Units 902-908, 9th floor, Mitrtown Office Tower,  
944 Rama 4 Road, Wangmai,  
Pathumwan, Bangkok 10330  
Thailand

瀚亞投資—印度股票基金:

ICICI Prudential Asset Management Company Ltd  
3rd Floor, Hallmark Business Plaza  
Sant Dyaneshwar Marg Bandra (East),  
Mumbai-400 051, India

### 全球總銷售機構

瀚亞投資(新加坡)有限公司

7 Straits View  
#09-01 Marina One East Tower  
Singapore 018983

保管人、行政中心、登錄人及過戶代理人、及  
上市代理人<sup>(1)</sup>

The Bank of New York Mellon SA/NV  
Luxembourg Branch  
2-4, rue Eugène Ruppert  
L-2453 Luxembourg  
盧森堡大公國

### SICAV 查帳會計師

Ernst & Young S.A.  
35E, Avenue John F. Kennedy  
L-1855 Luxembourg  
盧森堡大公國

### 法律顧問

Clifford Chance  
10 boulevard G-D Charlotte  
L-1011 Luxembourg  
盧森堡大公國

<sup>(1)</sup> 瀚亞投資的上市代理人，其股份在盧森堡證券交易所 (EURO-MTF 市場) 上市。

## 一般資訊

### 當期公開說明書

投資人可向瀚亞投資(SICAV)的註冊辦事處免費索取 SICAV 公司章程副本、日期為 2024 年 3 月之公開說明書以及重要投資人文件。

請參考 2024 年 3 月版公開說明書及簡式公開說明書以了解現行適用條款。

SICAV 係受盧森堡 2010 年 12 月 17 日（經修訂）之法律(以下稱「2010 年法律」)之規範。SICAV 符合 2009 年 7 月 13 日歐洲議會及歐洲理事會 2009/65/EC 指令關於可轉讓證券集體投資計劃之法律、規則及行政規範協調之規定。

### 年度股東常會

SICAV 年度股東大會將於前一會計年度結束後六個月內，經董事會決定日期及時間，在註冊辦事處或者在盧森堡其他地方舉行。

所有大會通知將以郵寄方式於開會前 8 日寄至登記在股東名冊之登記地址。

所有股東大會通知，可依董事會決定，刊登公佈於任何新聞報紙。

### 報告及說明

SICAV 的會計年度於每年 12 月之末日結束。

經查核的年報將於該會計年度結束後 4 個月內發行，而未經查核的半年報將於相關期間結束後 2 個月內發行，此類報告可於正常營業時間內向 SICAV 的註冊辦事處索取。

### 公告價格

各子基金股份級別的每股資產淨值及發行、轉換、贖回的價格得向 SICAV 的註冊辦事處索取。

股份於盧森堡交易所上市的價格，可於 [www.bourse.lu](http://www.bourse.lu) 取得。

(略)

### 購買和銷售

本年度/期間任何子基金之購買和銷售的詳細清單及投資組合變動聲明可向 SICAV 的註冊辦事處免費索取。

綜合淨資產報表

2024年6月30日

	註	亞太股票 基金 美元	亞洲債券 基金 美元	亞洲動力股 票基金 美元	亞洲股票 基金 美元
<b>資產</b>					
證券投資成本		120,827,325	1,359,550,172	225,268,824	181,580,998
未實現收益/(損失)		7,860,571	(101,494,670)	13,560,809	24,012,935
證券投資市場價格	2(a)	128,687,896	1,258,055,502	238,829,633	205,593,933
現金存款		3,017,981	16,532,335	6,529,521	6,755,800
賣出投資應收款		2,477,684	12,128,111	5,082,286	1,528,533
應收申購款		1,831	224,521	–	812
應收利息及股利，淨額		945,481	15,569,548	922,994	763,900
期貨契約之未實現增值	2(c), 8	–	–	–	–
遠期外匯契約之未實現增值	2(c), 10	–	1,321,434	–	–
選擇權之市場價值	2(d), 9	–	–	–	–
其他資產	2(a)	–	102	–	1,175
<b>資產總額</b>		<b>135,130,873</b>	<b>1,303,831,553</b>	<b>251,364,434</b>	<b>214,644,153</b>
<b>負債</b>					
銀行借款		–	184	–	–
購入投資應付金額		900,342	16,641,193	1,538,803	2,061,545
應付贖回款		2,222,734	1,327,365	–	39,090
期貨契約之未實現貶值	2(c), 8	–	96,149	–	–
遠期外匯契約之未實現貶值	2(c), 10	–	–	–	–
信用違約交換之市場價值	2(e), 11	–	–	–	–
選擇權之市場價值	2(d), 9	–	–	–	–
應付管理費	3	11,811	57,464	6,779	3,765
應付營運與服務費	4	14,175	106,506	19,148	16,293
應付分銷費用	5	–	–	–	–
應付稅款及費用		563,735	18,852	1,518,782	1,563,609
其他應付費用		–	–	21	–
<b>負債總額</b>		<b>3,712,797</b>	<b>18,247,713</b>	<b>3,083,533</b>	<b>3,684,302</b>
<b>總資產淨值</b>		<b>131,418,076</b>	<b>1,285,583,840</b>	<b>248,280,901</b>	<b>210,959,851</b>

綜合淨資產報表  
2024年6月30日(續)

	註	亞洲股票 收益基金 美元	亞洲非投資 等級 債券基金 美元	亞洲當地貨幣 債券基金 美元
<b>資產</b>				
證券投資成本		384,921,078	209,789,177	40,987,731
未實現收益/(損失)		46,858,884	(22,694,524)	(9,315,329)
證券投資市場價格	2(a)	431,779,962	187,094,653	31,672,402
現金存款		10,342,373	1,478,046	245,120
賣出投資應收款		-	487,629	-
應收申購款		9,021	356,456	7,829
應收利息及股利，淨額		1,829,656	2,768,199	410,584
期貨契約之未實現增值	2(c), 8	-	-	-
遠期外匯契約之未實現增值	2(c), 10	189,348	-	-
選擇權之市場價值	2(d), 9	-	-	-
其他資產	2(a)	2	-	-
<b>資產總額</b>		<b>444,150,362</b>	<b>192,184,983</b>	<b>32,335,935</b>
<b>負債</b>				
銀行借款		316	11	-
購入投資應付金額		2,263,705	2,719,340	398,868
應付贖回款		938,669	54,658	47,031
期貨契約之未實現貶值	2(c), 8	-	1,188	-
遠期外匯契約之未實現貶值	2(c), 10	-	74,908	175,494
應付管理費	3	37,441	52,869	9,626
應付營運與服務費	4	36,882	22,269	3,821
應付分銷費用	5	-	46	-
應付稅款及費用		1,921,405	4,639	25,456
其他應付費用		272	9,117	3
<b>負債總額</b>		<b>5,198,690</b>	<b>2,939,045</b>	<b>660,299</b>
<b>總資產淨值</b>		<b>438,951,672</b>	<b>189,245,938</b>	<b>31,675,636</b>

綜合淨資產報表  
2024年6月30日(續)

	註	中國股票 基金 美元	中印股票 基金 美元	歐洲投資等級 債券基金 歐元	全球新興市場 債券基金 美元
<b>資產</b>					
證券投資成本		35,757,912	379,361,755	339,837,840	2,316,634,889
未實現收益/(損失)		(5,202,695)	25,296,170	(5,933,932)	(280,181,971)
證券投資市場價格	2(a)	30,555,217	404,657,925	333,903,908	2,036,452,918
現金存款		459,586	14,222,043	15,169,048	26,397,157
賣出投資應收款		36,511	12,406	984,217	707,425
應收申購款		207,712	7,851	286	26,946
應收利息及股利，淨額		—	1,536,225	3,683,123	32,160,310
期貨契約之未實現增值	2(c), 8	66,527	—	—	—
遠期外匯契約之未實現增值	2(c), 10	—	—	—	199,781
選擇權之市場價值	2(d), 9	—	—	—	—
其他資產	2(a)	—	—	—	—
<b>資產總額</b>		<b>31,325,553</b>	<b>420,436,450</b>	<b>353,740,582</b>	<b>2,095,944,537</b>
<b>負債</b>					
銀行借款		515	—	—	14
購入投資應付金額		—	1,340,632	1,349,840	26,775,541
應付贖回款		44,825	8,062	—	8,555
期貨契約之未實現貶值	2(c), 8	—	—	194,289	28,281
遠期外匯契約之未實現貶值	2(c), 10	—	—	8,945	—
應付管理費	3	36,724	9,375	140	6,477
應付營運與服務費	4	6,121	32,345	26,880	158,601
應付分銷費用	5	—	—	—	810
應付稅款及費用		—	7,071,120	—	9,814
其他應付費用		3	—	—	10,265
<b>負債總額</b>		<b>88,188</b>	<b>8,461,534</b>	<b>1,580,094</b>	<b>26,998,358</b>
<b>總資產淨值</b>		<b>31,237,365</b>	<b>411,974,916</b>	<b>352,160,488</b>	<b>2,068,946,179</b>



綜合淨資產報表  
2024年6月30日(續)

	註	全球新興市場 動力股票基金 美元	全球低波動 股票基金 美元	全球配置 優化基金 美元	全球科技 股票基金 美元
<b>資產</b>					
證券投資成本		171,812,450	358,478,408	99,380,212	279,866,497
未實現收益/(損失)		(1,587,791)	53,119,025	12,334,037	223,609,985
證券投資市場價格	2(a)	170,224,659	411,597,433	111,714,249	503,476,482
現金存款		6,657,290	2,203,954	435,936	30,320,861
賣出投資應收款		1,716,066	1,921,114	2,228,226	–
應收申購款		287,703	–	175,100	559,147
應收利息及股利，淨額		1,031,588	524,611	30,714	140,887
期貨契約之未實現增值	2(c), 8	–	–	3,978	–
遠期外匯契約之未實現增值	2(c), 10	–	–	–	–
選擇權之市場價值	2(d), 9	–	–	524,950	–
其他資產	2(a)	–	–	–	–
<b>資產總額</b>		<b>179,917,306</b>	<b>416,247,112</b>	<b>115,113,153</b>	<b>534,497,377</b>
<b>負債</b>					
銀行借款		–	–	811,453	–
購入投資應付金額		2,331,579	–	2,229,979	14,589,894
應付贖回款		–	4,281,000	–	487,994
期貨契約之未實現貶值	2(c), 8	–	–	–	–
遠期外匯契約之未實現貶值	2(c), 10	–	–	61,786	–
選擇權之市場價值	2(d), 11	–	–	–	–
應付管理費	3	68,550	1,770	788	360,378
應付營運與服務費	4	14,217	31,631	8,897	42,933
應付分銷費用	5	–	–	–	2,616
應付稅款及費用		835,408	1,478,964	–	–
其他應付費用		18,581	1,971	408	–
<b>負債總額</b>		<b>3,268,335</b>	<b>5,795,336</b>	<b>3,113,311</b>	<b>15,483,815</b>
<b>稀釋前總資產淨值</b>		<b>176,648,971</b>	<b>410,451,776</b>	<b>111,999,842</b>	<b>519,013,562</b>
稀釋調整	2(h)	–	–	–	–
<b>稀釋後總資產淨值</b>		<b>176,648,971</b>	<b>410,451,776</b>	<b>111,999,842</b>	<b>519,013,562</b>

**綜合淨資產報表**  
2024年6月30日(續)

註	大中華股票 基金 美元	印度股票 基金 美元	印尼股票 基金 美元
<b>資產</b>			
證券投資成本	59,280,553	326,795,478	101,931,986
未實現收益/(損失)	5,966,511	70,789,276	(8,834,186)
證券投資市場價格	2(a) 65,247,064	397,584,754	93,097,800
現金存款	2,062,945	11,763,735	3,608,331
賣出投資應收款	2,620,000	-	-
應收申購款	13,537	593,813	238,859
應收利息及股利，淨額	273,451	632,249	97,600
期貨契約之未實現增值	2(c), 8 -	-	-
遠期外匯契約之未實現增值	2(c), 10 -	-	-
選擇權之市場價值	2(d), 9 -	-	-
其他資產	2(a) 352	-	-
<b>資產總額</b>	<b>70,217,349</b>	<b>410,574,551</b>	<b>97,042,590</b>
<b>負債</b>			
銀行借款	-	-	-
購入投資應付金額	3,554,386	-	374,062
應付贖回款	118,300	354,572	23,579
期貨契約之未實現貶值	2(c), 8 -	-	-
遠期外匯契約之未實現貶值	2(c), 10 -	-	-
應付管理費	3 43,697	149,491	39,452
應付營運與服務費	4 6,200	32,702	9,970
應付分銷費用	5 -	-	-
應付稅款及費用	-	10,909,431	-
其他應付費用	-	2,149	-
<b>負債總額</b>	<b>3,722,583</b>	<b>11,448,345</b>	<b>447,063</b>
<b>稀釋前總資產淨值</b>	<b>66,494,766</b>	<b>399,126,206</b>	<b>96,595,527</b>
<b>稀釋調整</b>	<b>-</b>	<b>745,031</b>	<b>-</b>
<b>稀釋後總資產淨值</b>	<b>-</b>	<b>399,871,237</b>	<b>-</b>

綜合淨資產報表  
2024年6月30日(續)

	註	日本動力 股票基金 日圓	泛歐股票 基金 美元
<b>資產</b>			
證券投資成本		374,051,267,161	67,531,998
未實現收益/(損失)		50,423,455,889	15,247,777
證券投資市場價格	2(a)	424,474,723,050	82,779,775
現金存款		4,112,720,791	3,637,090
賣出投資應收款		362,444,967	—
應收申購款		1,817,750,246	845
應收利息及股利，淨額		868,959,136	73,782
期貨契約之未實現增值	2(c), 8	—	—
遠期外匯契約之未實現增值	2(c), 10	848,715,047	—
選擇權之市場價值	2(d), 9	—	—
其他資產	2(a)	—	—
<b>資產總額</b>		<b>432,485,313,237</b>	<b>86,491,492</b>
<b>負債</b>			
銀行借款		429,588,676	75,249
購入投資應付金額		775,136,469	—
應付贖回款		296,647,303	37,870
期貨契約之未實現貶值	2(c), 8	—	—
遠期外匯契約之未實現貶值	2(c), 10	—	—
應付管理費	3	290,214,213	52,369
應付營運與服務費	4	42,990,671	7,124
應付分銷費用	5	482,611	—
應付稅款及費用		—	—
其他應付費用		3,121,253	37
<b>負債總額</b>		<b>1,838,181,196</b>	<b>172,649</b>
<b>總資產淨值</b>		<b>430,647,132,041</b>	<b>86,318,843</b>

綜合淨資產報表  
2024年6月30日(續)

	註	優質公司債 基金 美元	美國特優級 債券基金 美元
<b>資產</b>			
證券投資成本		2,833,920,171	174,310,889
未實現收益/(損失)		(76,753,719)	(4,684,560)
證券投資市場價格	2(a)	2,757,166,452	169,626,329
現金存款		5,573,734	—
賣出投資應收款		2,412,649	—
應收申購款		11,046,088	13,500
應收利息及股利，淨額		31,888,201	1,529,980
期貨契約之未實現增值	2(c), 8	176,344	162,055
遠期外匯契約之未實現增值	2(c), 10	—	—
選擇權之市場價值	2(d), 9	—	—
其他資產		422,778	93,804
<b>資產總額</b>		<b>2,808,686,246</b>	<b>171,425,668</b>
<b>負債</b>			
銀行借款		89	4,481,398
購入投資應付金額		20,094,998	—
應付贖回款		166,248	11,251
期貨契約之未實現貶值	2(c), 8	—	—
遠期外匯契約之未實現貶值	2(c), 10	4,534,294	—
信用違約交換之市場價值	2(e), 11	276,189	63,598
選擇權市場價值	2(d), 9	—	—
應付管理費	3	174,201	9,996
應付營運與服務費	4	232,923	13,257
應付分銷費用	5	114,177	—
應付稅款及費用		—	—
其他應付費用		—	—
<b>負債總額</b>		<b>25,593,119</b>	<b>4,579,500</b>
<b>總資產淨值</b>		<b>2,783,093,127</b>	<b>166,846,168</b>

**綜合淨資產報表**  
2024年6月30日(續)

	註	美國非投資 等級債券基金 美元	美國優質 債券基金 美元	全球價值 股票基金 美元	亞洲優質債 券基金 美金
<b>資產</b>					
證券投資成本		754,898,142	432,698,745	396,213,296	165,382,239
未實現收益/(損失)		(12,453,252)	(15,405,859)	36,531,016	(10,822,786)
證券投資市場價格	2(a)	742,444,890	417,292,886	432,744,312	154,559,453
現金存款		2	4	11,095,823	1,982,157
賣出投資應收款		-	-	560,223	2,087,699
應收申購款		2,004,703	417,483	47,467	-
應收利息及股利，淨額		11,728,254	4,964,554	497,408	1,780,959
期貨契約之未實現增值	2(c), 8	-	-	248,019	-
遠期外匯契約之未實現增值	2(c), 10	3,943,709	-	-	24,355
選擇權之市場價值	2(d), 9	-	-	-	-
其他資產	2(a)	2,298	66,489	-	-
<b>資產總額</b>		<b>760,123,856</b>	<b>422,741,416</b>	<b>445,193,252</b>	<b>160,434,623</b>
<b>負債</b>					
銀行借款		1,451,714	1,397,313	6,391	-
購入投資應付金額		713,286	2,814,408	650,386	2,791,614
應付贖回款		6,268,026	861,519	123,051	-
期貨契約之未實現貶值	2(c), 8	-	84,486	-	1,188
遠期外匯契約之未實現貶值	2(c), 10	-	1,804,838	31,978	-
信用違約交換之市值	2(e), 11	-	41,313	-	-
選擇權之市值	2(d), 9	-	-	129,851	-
應付管理費	3	255,256	66,491	206,210	12
應付營運與服務費	4	83,044	40,268	36,580	12,140
應付分銷費用	5	12,472	1,622	514	-
應付稅款及費用		-	-	97,487	-
其他應付費用		9,406	-	457	-
<b>負債總額</b>		<b>8,793,204</b>	<b>7,112,258</b>	<b>1,282,905</b>	<b>2,804,954</b>
<b>總資產淨值</b>		<b>751,330,652</b>	<b>415,629,158</b>	<b>443,910,347</b>	<b>157,629,669</b>

營業及淨資產變動綜合報表

2024年6月30日

	亞太股票 基金 美元	亞洲債券 基金 美元	亞洲動力股票 基金 美元	亞洲股票 基金 美元
註				
年初資產淨值	762,580,126	1,345,462,695	224,834,342	190,645,652
收入				
股息(淨額)	7,299,568	-	3,258,969	2,611,824
債券利息(淨額)	-	33,421,252	-	-
共同基金收入	-	95,711	-	-
貨幣市場存款利息	-	-	-	-
存款利息(淨額)	119,534	581,921	48,838	39,004
證券借貸收入	676	4,840	1,911	1,085
總收入	7,419,778	34,103,724	3,309,718	2,651,913
支出				
管理費	3	107,898	412,347	24,017
營運與服務費用	4	277,798	709,052	103,753
分銷費用	-	2	-	-
銀行利息(淨額)	-	1,537	-	17
清算費用	-	-	-	-
交換契約利息	13	-	-	-
印度資本利得稅	6	(4,138,449)	(17)	101,272
其他費用	7	658	5,198	596
總費用	(3,752,095)	1,128,119	337,710	229,655
投資淨盈餘/(損失)	11,171,873	32,975,605	2,972,008	2,422,258
已實現淨收入/(損失)：				
賣出投資	27,989,102	(14,320,204)	3,348,192	4,452,242
期貨契約	-	94,260	-	-
遠期外匯契約	-	(29,395)	-	-
信用違約交換	-	-	-	-
選擇權	-	-	-	23,129
外匯	(1,172,150)	46,777	(67,438)	(33,024)
淨實現利益/(損失)	26,816,952	(14,208,562)	3,280,754	4,442,347
未實現淨增值/(貶值)之變動：				
投資	424,878	30,603,655	14,318,835	13,393,060
期貨契約	-	464,435	-	-
遠期外匯契約	-	2,026,836	-	-
信用違約交換	-	-	-	-
利率交換	-	-	-	-
選擇權	-	-	-	-
外匯	(21,814)	(58,023)	1,529	(14,793)
未實現增值/(貶值)之淨變動	403,064	33,036,903	14,320,364	13,378,267
因營運所致淨資產 淨增加/(損失)	38,391,889	51,803,946	20,573,126	20,242,872
資本變動				
發行股份	80,620,310	97,017,918	8,671,051	26,214,336
贖回股份	(750,174,249)	(207,216,999)	(5,797,618)	(26,143,009)
股利分派				
年度分派股利	22	(1,483,720)	-	-
年度總淨資產變動	(631,162,050)	(59,878,855)	23,446,559	20,314,199
匯率換算	-	-	-	-
年終淨資產	131,418,076	1,285,583,840	248,280,901	210,959,851

營業及淨資產變動綜合報表  
2024年6月30日(續)

	註	亞洲股票 收益基金 美元	亞洲非投資等級 債券基金 美元	亞洲當地貨幣 債券基金 美元
<b>年初資產淨值</b>		<b>424,117,946</b>	<b>190,738,103</b>	<b>36,320,192</b>
<b>收入</b>				
股息(淨額)		7,219,484	—	—
債券利息(淨額)		—	7,130,679	772,923
共同基金收入		—	93,773	—
貨幣市場存款利息		—	—	—
存款利息(淨額)		110,357	96,342	1,888
證券借貸收入		552	1,675	—
<b>總收入</b>		<b>7,330,393</b>	<b>7,322,469</b>	<b>774,811</b>
<b>支出</b>				
管理費	3	242,772	335,808	67,637
營運與服務費用	4	230,853	145,731	26,081
分銷費用		—	282	—
銀行利息(淨額)		45	134	7
清算費用		—	—	—
交換契約利息	13	—	—	—
印度資本利得稅	6	435,595	—	2,152
其他費用	7	1,225	545	84
<b>總費用</b>		<b>910,490</b>	<b>482,500</b>	<b>95,961</b>
<b>投資淨盈餘/(損失)</b>		<b>6,419,903</b>	<b>6,839,969</b>	<b>678,850</b>
已實現淨收入/(損失)：				
賣出投資		3,046,948	(7,703,608)	(1,605,715)
期貨契約		—	2,800	—
遠期外匯契約		40,242	(567,866)	(107,067)
信用違約交換		—	—	—
選擇權		—	—	—
外匯		(168,627)	(28,341)	(50,116)
<b>淨實現利益/(損失)</b>		<b>2,918,563</b>	<b>(8,297,015)</b>	<b>(1,762,898)</b>
未實現淨增值/(貶值)之變動：				
投資		32,274,886	19,754,108	(3,909)
期貨契約		—	34,919	—
遠期外匯契約		(134,989)	(666,075)	(261,000)
信用違約交換		—	—	—
利率交換		—	—	—
選擇權		—	—	—
外匯		(15,943)	(9,671)	3,600
<b>未實現增值/(貶值)之淨變動</b>		<b>32,123,954</b>	<b>19,113,281</b>	<b>(261,309)</b>
<b>因營運所致淨資產 淨增加/(損失)</b>		<b>41,462,420</b>	<b>17,656,235</b>	<b>(1,345,357)</b>
<b>資本變動</b>				
發行股份		71,709,454	27,806,817	2,378,860
贖回股份		(96,526,284)	(44,553,253)	(5,642,838)
<b>股利分派</b>				
近一年內股利分派		—	—	(35,221)
年度分派股利	22	(1,811,864)	(2,401,964)	—
<b>年度總淨資產變動</b>		<b>14,833,726</b>	<b>(1,492,165)</b>	<b>(4,644,556)</b>
<b>匯率換算</b>		<b>—</b>	<b>—</b>	<b>—</b>
<b>年終淨資產</b>		<b>438,951,672</b>	<b>189,245,938</b>	<b>31,675,636</b>

營業及淨資產變動綜合報表

2024年6月30日(續)

	註	中國股票 基金 美元	中印股票 基金 美元	歐洲投資等級 債券基金 歐元	全球新興市場 債券基金 美元
<b>年初資產淨值</b>		<b>34,902,711</b>	<b>352,241,845</b>	<b>352,563,601</b>	<b>2,075,100,304</b>
<b>收入</b>					
股息(淨額)		460,964	4,242,868	-	-
債券利息(淨額)		-	-	5,745,134	65,641,171
共同基金收入		-	-	-	257,117
貨幣市場存款利息		-	-	-	5,900
存款利息(淨額)		5,955	108,598	35,720	302,206
證券借貸收入		1,570	6,119	-	1,486
<b>總收入</b>		<b>468,489</b>	<b>4,357,585</b>	<b>5,780,854</b>	<b>66,207,880</b>
<b>支出</b>					
管理費	3	226,108	60,369	899	55,167
營運與服務費用	4	38,241	194,026	173,019	1,033,164
分銷費用		-	-	-	2,140
銀行利息(淨額)		135	-	3	127
清算費用		-	-	-	-
交換契約利息	13	-	-	-	-
印度資本利得稅	6	-	514,782	-	-
其他費用	7	-	1,246	6,377	6,517
<b>總費用</b>		<b>264,484</b>	<b>770,423</b>	<b>180,298</b>	<b>1,097,115</b>
<b>投資淨盈餘/(損失)</b>		<b>204,005</b>	<b>3,587,162</b>	<b>5,600,556</b>	<b>65,110,765</b>
已實現淨收入/(損失)：					
賣出投資		(10,997,615)	10,606,998	(694,919)	(20,385,472)
期貨契約		-	-	552,558	(217,735)
遠期外匯契約		32,634	-	(46,974)	18,632
利率交換		-	-	-	-
選擇權		-	-	-	-
外匯		(20,568)	(114,986)	6,353	40,177
<b>淨實現利益/(損失)</b>		<b>(10,985,549)</b>	<b>10,492,012</b>	<b>(182,982)</b>	<b>(20,544,398)</b>
未實現淨增值/(貶值)之變動：					
投資		11,627,291	22,293,458	(1,127,431)	19,044,027
期貨契約		-	-	272,111	280,782
遠期外匯契約		2,637	-	974	122,279
信用違約交換		-	-	-	-
利率交換		-	-	-	-
選擇權		-	-	-	-
外匯		(4,584)	(13)	(2,878)	(269,527)
<b>未實現增值/(貶值)之淨變動</b>		<b>11,625,344</b>	<b>22,293,445</b>	<b>(857,224)</b>	<b>19,177,561</b>
<b>因營運所致淨資產 淨增加/(損失)</b>		<b>843,800</b>	<b>36,372,619</b>	<b>4,560,350</b>	<b>63,743,928</b>
<b>資本變動</b>					
發行股份		4,029,377	43,379,044	20,524,978	31,259,774
贖回股份		(8,528,748)	(20,018,592)	(25,487,245)	(100,931,506)
<b>股利分派</b>					
近一年內股利分派					
年度分派股利	22	(9,775)	-	(1,196)	(226,321)
<b>年度總淨資產變動</b>		<b>(3,665,346)</b>	<b>59,733,071</b>	<b>(403,113)</b>	<b>(6,154,125)</b>
<b>匯率換算</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>年終淨資產</b>		<b>31,237,365</b>	<b>411,974,916</b>	<b>352,160,488</b>	<b>2,068,946,179</b>



營業及淨資產變動綜合報表

2024年6月30日(續)

	註	全球新興市場 動力股票基金 美元	全球低波動股票 基金 美元	全球優化配置 基金 美元	全球科技股票 基金 美元
<b>年初資產淨值</b>		<b>190,588,746</b>	<b>386,155,828</b>	<b>143,443,769</b>	<b>382,246,194</b>
<b>收入</b>					
股息(淨額)		3,762,757	3,976,007	16,317	854,519
債券利息(淨額)		—	—	—	—
共同基金收入		—	73,627	812,559	—
貨幣市場存款利息		—	—	—	—
存款利息(淨額)		50,871	4,584	55,742	78,502
證券借貸收入	14	5,217	7,802	13,967	—
<b>總收入</b>		<b>3,818,845</b>	<b>4,062,020</b>	<b>898,585</b>	<b>933,021</b>
<b>支出</b>					
管理費	3	445,014	12,545	6,390	2,047,721
營運與服務費用	4	96,792	201,406	70,488	242,091
分銷費用		—	—	2	8,122
銀行利息(淨額)		—	681	1,881	272
清算費用		—	—	—	—
交換契約利息	13	—	—	—	—
印度資本利得稅	6	149,100	591,999	—	—
其他費用	7	502	1,187	15,694	3,856
<b>總費用</b>		<b>691,408</b>	<b>807,818</b>	<b>94,455</b>	<b>2,302,062</b>
<b>投資淨盈餘/(損失)</b>		<b>3,127,437</b>	<b>3,254,202</b>	<b>804,130</b>	<b>(1,369,041)</b>
<b>已實現淨收入/(損失)：</b>					
賣出投資		6,343,580	(329,359)	8,741,970	28,899,014
期貨契約		—	—	1,059,434	—
遠期外匯契約		—	—	(114,938)	—
信用違約交換		—	—	—	—
選擇權		—	—	777,197	—
外匯		(179,711)	(76,930)	(478)	(20,295)
<b>淨實現利益/(損失)</b>		<b>6,163,869</b>	<b>(406,289)</b>	<b>10,463,185</b>	<b>28,878,719</b>
<b>未實現淨增值/(貶值)之變動：</b>					
投資		(5,066,260)	27,999,487	(1,081,873)	87,464,390
期貨契約		—	—	(642,469)	—
遠期外匯契約		—	—	323,134	—
信用違約交換		—	—	—	—
利率交換		—	—	—	—
選擇權		—	—	15,531	—
外匯		(34,076)	(6,039)	(21,873)	26,174
<b>未實現增值/(貶值)之淨變動</b>		<b>(5,100,336)</b>	<b>27,993,448</b>	<b>(1,407,550)</b>	<b>87,490,564</b>
<b>因營運所致淨資產 淨增加/(損失)</b>		<b>4,190,970</b>	<b>30,841,361</b>	<b>9,859,765</b>	<b>115,000,242</b>
<b>資本變動</b>					
發行股份		7,922,640	993,009	6,836,156	87,459,714
贖回股份		(26,053,385)	(7,538,413)	(48,133,870)	(65,692,588)
<b>股利分派</b>					
近一年內股利分派		—	—	—	—
年度分派股利	22	—	(9)	(5,698)	—
<b>年度總淨資產變動</b>		<b>(13,939,775)</b>	<b>24,295,948</b>	<b>(31,443,927)</b>	<b>136,767,368</b>
<b>匯率換算</b>					
		—	—	—	—
<b>年終淨資產</b>		<b>176,648,971</b>	<b>410,451,776</b>	<b>111,999,842</b>	<b>519,013,562</b>

## 營業及淨資產變動綜合報表

2024年6月30日(續)

	註	大中華股票 基金 美元	印度股票 基金 美元	印尼股票 基金 美元
<b>年初資產淨值</b>		<b>61,105,959</b>	<b>194,768,697</b>	<b>105,329,723</b>
<b>收入</b>				
股息(淨額)		742,150	1,061,109	2,301,354
債券利息(淨額)		—	—	—
共同基金收入		—	—	—
貨幣市場存款利息		—	2,179	23,845
存款利息(淨額)		4,504	15,749	—
證券借貸收入		1,187	—	—
<b>總收入</b>		<b>747,841</b>	<b>1,079,037</b>	<b>2,325,199</b>
<b>支出</b>				
管理費	3	261,831	711,796	277,718
營運與服務費用	4	37,133	170,112	70,015
分銷費用		—	—	—
銀行利息(淨額)		762	58	—
清算費用		—	—	—
交換契約利息	13	—	—	—
印度資本利得稅	6	—	6,803,160	—
其他費用	7	—	8,235	27
<b>總費用</b>		<b>299,726</b>	<b>7,693,361</b>	<b>347,760</b>
<b>投資淨盈餘/(損失)</b>		<b>448,115</b>	<b>(6,614,324)</b>	<b>1,977,439</b>
已實現淨收入/(損失)：				
賣出投資		(12,279,148)	5,455,844	(4,260,553)
期貨契約		—	(402,865)	—
遠期外匯契約		—	(786)	—
信用違約交換		—	—	—
利率交換		—	—	—
選擇權		—	—	—
外匯		(12,075)	85,115	(95,006)
<b>淨實現利益/(損失)</b>		<b>(12,291,223)</b>	<b>5,137,308</b>	<b>(4,355,559)</b>
未實現淨增值/(貶值)之變動：				
投資		19,113,520	42,237,853	(12,953,606)
期貨契約		—	187,154	—
遠期外匯契約		—	—	—
信用違約交換		—	—	—
利率交換		—	—	—
選擇權		—	—	—
外匯		(2,457)	(180,093)	(34,969)
<b>未實現增值/(貶值)之淨變動</b>		<b>19,111,063</b>	<b>42,244,914</b>	<b>(12,988,575)</b>
<b>因營運所致淨資產 淨增加/(損失)</b>		<b>7,267,955</b>	<b>40,767,898</b>	<b>(15,366,695)</b>
<b>資本變動</b>				
發行股份		4,072,917	183,599,615	15,395,090
贖回股份		(5,952,065)	(19,264,973)	(8,762,591)
<b>股利分派</b>				
年度分派股利	22	—	—	—
<b>年度總淨資產變動</b>		<b>5,388,807</b>	<b>205,102,540</b>	<b>(8,734,196)</b>
<b>匯率換算</b>		<b>—</b>	<b>—</b>	<b>—</b>
<b>年終淨資產</b>		<b>66,494,766</b>	<b>399,871,237</b>	<b>96,595,527</b>

營業及淨資產變動綜合報表  
2024年6月30日(續)

	註	日本動力股票 基金 日圓	泛歐 基金 美元
<b>年初資產淨值</b>		<b>466,025,408,336</b>	<b>64,531,248</b>
<b>收入</b>			
股息(淨額)		5,718,354,030	1,393,871
債券利息(淨額)		—	—
共同基金收入		—	—
貨幣市場存款利息		—	—
存款利息(淨額)		54,246,243	11,245
證券借貸收入		1,387,106	—
<b>總收入</b>		<b>5,773,987,379</b>	<b>1,405,116</b>
<b>支出</b>			
管理費	3	1,913,436,122	320,009
營運與服務費用	4	289,561,903	43,602
分銷費用		2,498,292	—
銀行利息(淨額)		2,798,300	75
清算費用		—	—
交換契約利息	13	—	—
印度資本利得稅	6	—	—
其他費用	7	—	9
<b>總費用</b>		<b>2,208,294,617</b>	<b>363,695</b>
<b>投資淨盈餘/(損失)</b>		<b>3,565,692,762</b>	<b>1,041,421</b>
已實現淨收入/(損失)：			
賣出投資		37,203,004,454	2,483,454
期貨契約		—	—
遠期外匯契約		3,405,157,694	—
信用違約交換		—	—
選擇權		—	—
外匯		445,565,911	(32,282)
<b>淨實現利益/(損失)</b>		<b>41,053,728,059</b>	<b>2,451,172</b>
未實現淨增值/(貶值)之變動：			
投資		19,716,654,641	1,897,406
期貨契約		—	—
遠期外匯契約		1,188,802,191	—
信用違約交換		—	—
利率交換		—	—
選擇權		—	—
外匯		(4,727,145)	(75,515)
<b>未實現增值/(貶值)之淨變動</b>		<b>20,900,729,687</b>	<b>1,821,891</b>
<b>因營運所致淨資產 淨增加/(損失)</b>		<b>65,520,150,508</b>	<b>5,314,484</b>
<b>資本變動</b>			
發行股份		213,112,465,981	24,776,262
贖回股份		(313,078,112,226)	(8,303,151)
<b>股利分派</b>			
年度分派股利		(932,780,558)	—
<b>年度總淨資產變動</b>		<b>(35,378,276,295)</b>	<b>21,787,595</b>
<b>匯率換算</b>			<b>—</b>
<b>年終淨資產</b>		<b>430,647,132,041</b>	<b>86,318,843</b>

**營業及淨資產變動綜合報表**  
2024年6月30日(續)

註	泰國股票 基金 美元	優質公司債 基金 美元	美國特優級 債券基金 美元
<b>年初資產淨值</b>	<b>6,591,580</b>	<b>2,649,993,016</b>	<b>176,782,328</b>
<b>收入</b>			
股息(淨額)	71,776	—	—
債券利息(淨額)	—	66,874,638	4,009,840
共同基金收入	—	2,184	41
貨幣市場存款利息	—	504,580	133,206
存款利息(淨額)	1,300	66,961	8,925
證券借貸收入	—	—	—
<b>總收入</b>	<b>73,076</b>	<b>67,448,363</b>	<b>4,152,012</b>
<b>支出</b>			
管理費	3	16,701	992,943
營運與服務費用	4	3,457	1,451,552
分銷費用	—	—	566,269
銀行利息(淨額)	—	—	3,074
清算費用	—	—	—
交換契約利息	13	—	—
印度資本利得稅	6	—	—
其他費用	7	14,870	28,269
<b>總費用</b>	<b>35,028</b>	<b>3,042,107</b>	<b>167,775</b>
<b>投資淨盈餘/(損失)</b>	<b>38,048</b>	<b>64,406,256</b>	<b>3,984,237</b>
已實現淨收入/(損失)：			
賣出投資	(785,812)	(14,470,758)	(5,187,569)
期貨契約	—	2,388,928	356,902
遠期外匯契約	—	6,567,363	18
信用違約交換	—	(173,409)	—
——外匯	(29,166)	(9,632)	(186)
<b>淨實現利益/(損失)</b>	<b>(814,978)</b>	<b>(5,697,508)</b>	<b>(4,830,835)</b>
未實現淨增值/(貶值)之變動：			
投資	286,349	(38,852,560)	958,305
期貨契約	—	(3,174,765)	(461,656)
遠期外匯契約	—	(13,826,777)	—
信用違約交換	—	22,875	(6,385)
利率交換	—	—	—
外匯	(815)	(2,601)	(2)
<b>未實現增值/(貶值)之淨變動</b>	<b>285,534</b>	<b>(55,833,828)</b>	<b>490,262</b>
<b>因營運所致淨資產 淨增加/(損失)</b>	<b>(491,396)</b>	<b>2,874,920</b>	<b>(356,336)</b>
<b>資本變動</b>			
發行股份	375,802	211,931,068	43,452,012
贖回股份	(6,475,986)	(76,308,223)	(53,007,615)
<b>股利分派</b>			
年度分派股利	—	(5,397,654)	(24,221)
<b>年度總淨資產變動</b>	<b>(6,591,580)</b>	<b>133,100,111</b>	<b>(9,936,160)</b>
<b>匯率換算</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>年終淨資產</b>	<b>—</b>	<b>2,783,093,127</b>	<b>166,846,168</b>

營業及淨資產變動綜合報表  
2024年6月30日(續)

	註	美國非投資等級 債券基金 美元	美國優質 債券基金 美元	全球價值 股票基金 美元	亞洲優質債券 基金 美元
<b>年初資產淨值</b>		<b>715,329,268</b>	<b>395,723,206</b>	<b>427,783,259</b>	<b>159,208,622</b>
<b>收入</b>					
股息(淨額)		—	—	5,466,372	—
債券利息(淨額)		20,634,522	10,288,467	—	3,578,567
共同基金收入		317	9	15,210	45,437
貨幣市場存款利息		785,656	104,232	3,982	—
存款利息(淨額)		266	8,513	158,202	43,485
證券借貸收入		—	—	—	82
<b>總收入</b>		<b>21,420,761</b>	<b>10,401,221</b>	<b>5,643,766</b>	<b>3,667,571</b>
<b>支出</b>					
管理費	3	1,556,369	419,638	1,315,377	78
營運與服務費用	4	516,022	257,961	231,842	78,268
分銷費用		28,550	9,823	1,523	—
銀行利息(淨額)		543	—	3,506	—
清算費用		—	—	—	—
交換契約利息	13	—	—	—	—
印度資本利得稅	6	—	—	13,101	—
其他費用	7	3,040	4,944	29,066	481
<b>總費用</b>		<b>2,104,524</b>	<b>692,366</b>	<b>1,594,415</b>	<b>78,827</b>
<b>投資淨盈餘/(損失)</b>		<b>19,316,237</b>	<b>9,708,855</b>	<b>4,049,351</b>	<b>3,588,744</b>
已實現淨收入/(損失)：					
賣出投資		(15,579,817)	(1,782,292)	35,477,600	(803,479)
期貨契約		—	328,832	2,535,458	2,799
遠期外匯契約		1,870,972	(6,556,104)	62,996	—
信用違約交換		—	(37,205)	—	—
選擇權		—	—	—	—
外匯		4,816	(67,898)	(232,103)	14,752
<b>淨實現利益/(損失)</b>		<b>(13,704,029)</b>	<b>(8,114,667)</b>	<b>37,843,951</b>	<b>(785,928)</b>
未實現淨增值/(貶值)之變動：					
投資		18,616,164	(5,302,677)	(9,077,971)	1,074,135
期貨契約		—	(104,252)	(983,978)	34,919
遠期外匯契約		(983,980)	(2,944,426)	275,560	51,594
信用違約交換		—	22,376	—	—
利率交換		—	—	—	—
選擇權		—	—	(87,126)	—
外匯		900	1,681	(75,196)	(7,641)
<b>未實現增值/(貶值)之淨變動</b>		<b>17,633,084</b>	<b>(8,327,298)</b>	<b>(9,948,711)</b>	<b>1,153,007</b>
<b>因營運所致淨資產 淨增加/(損失)</b>		<b>23,245,292</b>	<b>(6,733,110)</b>	<b>31,944,591</b>	<b>3,955,823</b>
<b>資本變動</b>					
發行股份		93,444,243	86,253,501	32,371,832	836,250
贖回股份		(71,710,550)	(54,195,783)	(48,128,877)	(2,300,000)
<b>股利分派</b>					
	22				
年度分派股利		(8,977,601)	(5,418,656)	(60,458)	(4,071,026)
<b>年度總淨資產變動</b>		<b>36,001,384</b>	<b>19,905,952</b>	<b>16,127,088</b>	<b>(1,578,953)</b>
<b>匯率換算</b>		<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>年終淨資產</b>		<b>751,330,652</b>	<b>415,629,158</b>	<b>443,910,347</b>	<b>157,629,669</b>

## 財務報告注意事項

2024年6月30日

### 1. 組織

瀚亞投資(以下稱「SICAV」)為一符合變動投資資本條件之開放式投資公司，為依循2010年12月17日(經修訂)之盧森堡集體投資企業法(以下稱「2010年法律」)第I篇及不定期修訂之歐盟指令2014/91/EC正式於盧森堡登記註冊的集體投資事業。

SICAV委託瀚亞投資(盧森堡)股份有限公司(以下稱「管理公司」)為其每日之管理，負責直接履行或委託他人所有與SICAV之投資管理、行政事務、風險管理以及子基金行銷相關之營運。盧森堡之股份有限公司分別依2020年和2013年法律第15章之規定被核准為基金管理公司和另類投資基金經理人。

SICAV之董事會堅守盧森堡基金同業公會於2013年6月出版之盧森堡投資基金行為守則，並於2022年修訂，此守則為盧森堡投資基金之監理制度建立了最高道德標準及最佳實務建議。

SICAV旨在提供申購人眾多子基金之選擇，此等子基金係廣泛投資在可轉讓證券、其他受准許的資產及多樣配置之投資標的。

至2023年6月30日止，SICAV計有47檔子基金。本會計期間推出四檔新的子基金，清算三檔子基金。

(略)

泰國股票基金於2024年6月5日清算。

本會計期間已發行之公開說明書為2024年3月版。與2023年8月版本相比包括：

- 修訂第2.1節「申購股份」和第2.2節「買回股份」，更具體地說是其各自的「支付」小節，修訂結算期限並澄清有關結算日期的規則。特別是，支付申購款項和買回款項的結算期間由相關評價日起算之五個營業日縮短為三個營業日；
- 修訂公開說明書第7.2節「管理公司」和附錄一「名錄」，以表明(i)Selim Saykan先生已取代Oliver Hermesdorf先生成為管理公司的事務經理人；(ii)Nicolas Lauden先生已被任命為SICAV的董事；(iii)Terence Ming Wan Lim先生已被任命為管理公司的董事；
- 修訂公開說明書第7.3節「投資經理人」，以表明任何子基金的投資顧問得收受及/或簽訂軟錢酬庸/安排；
- 修訂公開說明書第7.4節「保管人」，新增對SICAV網站的引用，以獲取有關第三方代表的資訊；
- 刪除公開說明書附錄六中的「保管人第三方代表列表」，以反映該列表在SICAV網站上的公佈情況；
- 修訂公開說明書的(i)投資人注意事項和(ii)附錄六「環境、社會及公司治理考量與永續性風險」，更具體地說，修訂子基金全球配置優化基金、亞洲動力股票基金、全球新興市場動力股票基金、日本動力股票基金、全球低波動股票基金、全球價值股票基金、亞洲股票收益基金、亞太股票基金、亞洲股票基金、中印股票基金、大中華股票基金、中國股票基金、印度股票基金、印尼股票基金、亞洲債券基金、亞洲非投資等級債券基金、亞洲優質債券基金、亞洲當地貨幣債券基金、全球新興市場債券基金的合約前揭露文件，以更新關於排除在投資範圍之外的業務活動和實踐的排除政策。

SICAV目前提供以下股票級別：

## 瀚亞投資

股份級別	條件	貨幣
A級別	提供予個別投資人	美元
A級別避險級別*	提供予個別投資人	美元
Aa級別避險級別*	提供予個別投資人	澳幣
Aadm避險級別*	提供予個別投資人，且將每月分配收益	澳幣
Aadmcl避險級別*	提供予個別投資人，且將每月分配收益，分配可能不時來自於本金	澳幣
Adm級別	提供予個別投資人，且將每月分配收益	美元
Admcl級別	提供予個別投資人，且將每月分配收益，分配可能不時來自於本金	美元
Aedm級別	提供予個別投資人，且將每月分配收益	歐元
Aj級別	提供予個別投資人	日圓
Andm避險級別*	提供予個別投資人，且將每月分配收益	紐幣
Andmcl避險級別*	提供予個別投資人，且將每月分配收益，分配可能不時來自於本金	紐幣
Az避險級別*	提供予個別投資人	南非幣
Azdm避險級別*	提供予個別投資人，且將每月分配收益	南非幣
Azdmcl避險級別*	提供予個別投資人，且將每月分配收益，分配可能不時來自於本金	南非幣
B級別	提供予機構投資人	美元
C級別	提供予大型機構投資人	美元
C級別避險級別	提供予大型機構投資人	美元
Cdm級別	提供予大型機構投資人，且將每月分配收益	美元
G級別	提供予特定銷售機構的個別投資人	美元
T3級別	提供予SICAV特別批准的某些銷售機構的個別投資人。T3級別無需支付初始費用，反之，可能會收取CDSC。	美元
T3避險級別	提供予SICAV特別批准的某些銷售機構的個別投資人。T3級別無需支付初始費用，反之，可能會收取CDSC。	美元
T3dmcl級別	提供予SICAV特別批准的某些銷售機構的個別投資人。T3級別無需支付初始費用，反之，可能會收取CDSC。	美元

\*規避子基金貨幣與基礎貨幣間之貨幣風險的股份級別

每檔子基金可流通之股份級別詳參公開說明書。在本年度開始募集之股份級別列表請參附件一。

## 2. 重要會計政策摘要

基金及其子基金的財務報表是在持續經營的基礎上編制的，但會計期間內或將在會計年度結束後關閉的子基金除外。

財務報表是根據2024年6月28日計算之當年度最新官方資產淨值以及截至該日的價格編製的。

財務報表是根據盧森堡當局對盧森堡投資公司規定之格式和規章而準備，且合乎以下重要的會計政策：

### (a) 投資和其他資產的評估

- 任何手頭現金或存款、票券和即期票據、應收帳款、預付支出及現金與如上所述已發生而尚未收到之利息，都納入總數計算。除非在任何情況下，上述項目不可能被支付或者收齊，在這種情況下，經董事同意可將其價值適當折現反映出其真實價值；
- 在任何證券交易所報價或交易之證券價格，應為最後可知價格或為主要市場的證券交

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易所上的市場中價；

為符合相關子基金的價格政策，股票型子基金及債券型子基金適用的市場價格，分別為中價及買價。

- 3 於其他管制市場上交易的證券，其計價以一種儘可能接近上段所述價格模式估價；
- 4 如果任何投資組合下持有之證券在相關評價日在證券交易所或其他管制市場無報價或無交易，或因為任何以上證券，沒有報價價格可提供，或者如果那些價格依據(2)和/或(3)定價，依照董事見解，非該等證券合理價格。此類證券價值將基於合理可預知的售價而決定；
- 5 所有其他資產都將依各自合理價格，出於董事善意，依照一般民眾所接受的估價原則及程序定價。

### 公司債券及證券之評價

公司債券及資產證券化之價值計算是以券商指示之價格或FT Interactive Data或Valuelink的來源價格為基礎。董事相信該估價及價格均符合這些證券市場之評價慣例。

### (b) 來自投資的收入

SICAV在下列基礎上接受它的投資收入：

- 定期存款，以及定期派息的債券；
- 其他宣派股息的股票。

### (c) 遠期外匯契約及期貨契約

SICAV持有一定數量之遠期外匯契約及期貨契約。未到期之遠期外匯契約及期貨契約將依其會計日之結算價格計算之。因此而生之收益／損失及未清算之契約在前述之綜合淨資產報表被視為未實現之增值／貶值，並屬於綜合淨資產報表之資產或負債（依情況）。

### (d) 選擇權

於受監管市場交易的已發行選擇權是以該工具的收盤價或最後可得價格來計算價值。於會計年度結束時，未平倉的選擇權契約之市價揭露於綜合淨資產報表。

### (e) 信用違約交換

信用違約交換係為信用衍生型交易。交易雙方簽訂協議，約定其中第一方將於合約定義的存續期間內，給付另一方固定週期的票息。除非事先議定的資產有發生信用相關事件，另一方則無須給付費用。倘若有這類事件發生，另一方須給付第一方費用且交換合約亦將終止。信用違約交換係根據殖利率曲線每日按市價計價，並紀錄在綜合淨資產報表中。

### (f) 外國貨幣轉換

若資產之計價貨幣別非任何子基金相關股份級別之參考貨幣時，將依本年度最後之評價日決定相關淨值當時於盧森堡之匯率計算其資產價值。本年度外國貨幣之交易將依交易日之匯率換算為參考貨幣。

所有子基金於2024年6月30日資產及負債之換算匯率如下：



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EUR/GBP	0.8468	USD/CNY	7.2968	USD/NOK	10.6566
EUR/USD	1.0699	USD/COP	4,147.0957	USD/NZD	1.6411
JPY/AUD	0.0093	USD/CZK	23.4226	USD/PEN	3.8258
JPY/CHF	0.0056	USD/DKK	6.9700	USD/PHP	58.6090
JPY/EUR	0.0058	USD/DOP	59.0700	USD/PLN	4.0298
JPY/GBP	0.0049	USD/EGP	48.0300	USD/QAR	3.6410
JPY/NZD	0.0102	USD/EUR	0.9346	USD/RUB	87.2503
JPY/SGD	0.0084	USD/GBP	0.7915	USD/SAR	3.7516
JPY/USD	0.0062	USD/GEL	2.8050	USD/SEK	10.6168
JPY/ZAR	0.1135	USD/HKD	7.8092	USD/SGD	1.3555
USD/AED	3.6730	USD/HUF	369.2697	USD/THB	36.6975
USD/ARS	911.7309	USD/IDR	16,375.0010	USD/TRY	32.7997
USD/AUD	1.4994	USD/ILS	3.7653	USD/TWD	32.4415
USD/BRL	5.5774	USD/INR	83.3875	USD/UYU	39.4451
USD/CAD	1.3698	USD/JPY	160.4500	USD/VND	25,455.0020
USD/CHF	0.8990	USD/KRW	1,376.5001	USD/ZAR	18.2144
USD/CLP	944.6001	USD/MXN	18.3115		
USD/CNH	7.2968	USD/MYR	4.7175		

### (g) 合併計算數字

(略)

### (h) 稀釋及公允價格調整政策

#### (i) 價格調整政策

為各子基金資產評價的目的係為計算資產淨值，其載明於公開說明書和公司章程。然而子基金購買或出售資產及投資的實際成本，因為有稅賦、費用以及購買和出售投資標的價差等原因，可能和最新的報價或計算每股資產淨值時所適用的價格不同。這些成本會對子基金的價值造成不利的影響，即所謂的「稀釋」作用。為了減輕稀釋作用的影響，董事會有權對相關子基金之每股資產淨值做價格的調整。

原則上，股份的發行、贖回和轉換皆以單一價格為基礎，亦即每股資產淨值。然而為減輕稀釋作用的影響，任何評價日的每股資產淨值得依下述方式調整，並根據子基金於評價日係為淨申購或淨贖回的部位，計算適用的調整價格（下稱『調整價格』）。如子基金或股份類別在任一評價日無交易時，所適用的價格則為未調整的每股資產淨值。董事會有權評估在何種情況下得做出價格調整。

目前的政策是對所有基金的每股資產淨值進行稀釋調整。最高調整比率限制為每股資產淨值的2%。

截至2024年6月30日止，除子基金印度股票基金外，未對子基金的期末資產淨值進行稀釋調整。除子基金全球科技股票基金、大中華股票基金與泰國股票基金外，所有子基金均受到稀釋，且所有子基金均於期間內實施稀釋。對於該等子基金，根據公開說明書中揭露的「價格調整政策」原則計算並應用於其截至2024年6月30日的收盤資產淨值的稀釋調整在綜合淨資產報表中「稀釋調整」的標題下揭露。

#### (ii) 公允價格調整政策

除了“稀釋”調整和公開說明書中“價格調整政策”部分所述，價格調整也可以用來防止套利。

董事會認為，投資的最後可用價格判定和基金每股資產淨值判定之間的估值點，可能會發生最後可用價格不能真正反映投資的真實市場價值的事件。在這種情況下，根據適用的觸發規

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則，將公允價格調整因子應用於此類投資的價格。此公允價格調整主要適用於投資於亞洲股票，採用日經指數、標準普爾指數和恆生指數期貨走勢，從市場收盤到歐洲結算時間（盧森堡時間下午4點）。考慮到子基金的投資組合比重主要為亞洲，公平估值可確保預期當地市場收盤與SICAV估值截止之間潛在的市場變動，以防止投資者套利。

截至2024年6月30日，多個子基金的年終資產淨值進行了價格調整以防止套利。此類價格調整並不重大。

### 3. 管理費

每年瀚亞投資(新加坡)有限公司(以下稱「投資經理人」)有權從相關子基金收取費用；該費用於每月收取，以子基金每月淨資產平均之年百分比計之。

管理公司在向投資經理人支付所提供服務的費用之前，先向SICAV收取支付給投資經理人的費用。

對於投資經理人將其管理權轉授給投資協管經理人的子基金，上述投資管理費的一部分應由投資經理人按月支付給投資協管經理人。

截至2024年6月30日止，每個類別的投資管理費最高可達公開說明書中規定的2%。

子基金	A級股份 最高管理費用	B級股份 最高管理費用	C級股份 最高管理費用	G級股份 最高管理費用	T3級股份 最高管理費用
亞太股票基金	1.50%	N/A	0.75%	N/A	N/A
亞洲債券基金	1.00%	0.60%	0.50%	N/A	1.00%
<b>(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)</b>					
亞洲動力股票基金	1.50%	N/A	0.75%	N/A	N/A
亞洲股票基金	1.50%	N/A	N/A	N/A	N/A
亞洲股票收益基金(本基金配息來源可能為本金)	1.50%	N/A	0.75%	N/A	N/A
亞洲非投資等級債券基金(本基金配息來源可能為本金)	1.00%	N/A	0.50%	N/A	1.00%
亞洲優質債券基金	1.00%	N/A	N/A	N/A	N/A
亞洲當地貨幣債券基金	1.00%	N/A	0.50%	N/A	N/A
<b>(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)</b>					
中國股票基金(本基金配息來源可能為本金)	1.50%	N/A	N/A	N/A	N/A
中印股票基金	1.50%	N/A	N/A	N/A	N/A
歐洲投資等級債券基金(本基金配息來源可能為本金)	0.75%	N/A	N/A	N/A	N/A
全球新興市場債券基金	1.25%	N/A	0.625%	N/A	1.25%
<b>(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)</b>					
全球新興市場動力股票基金	1.50%	N/A	0.75%	N/A	1.50%
全球低波動股票基金	1.00%	N/A	0.50%	N/A	N/A
全球配置優化基金(本基金有相當比重投資於非投資等級之高風險債券)	1.25%	N/A	N/A	N/A	N/A
全球科技股票基金	1.75%	N/A	0.875%	N/A	1.75%
大中華股票基金	1.50%	N/A	0.75%	N/A	N/A
印度股票基金	1.50%	N/A	0.75%	N/A	N/A
印尼股票基金	1.50%	N/A	N/A	N/A	N/A
日本動力股票基金	1.50%	N/A	0.75%	N/A	1.50%
泛歐股票基金	1.50%	N/A	0.75%	N/A	N/A
泰國股票基金	1.50%	N/A	N/A	N/A	N/A
優質公司債基金(本基金配息來源可能為本金)	0.90%	0.55%	0.45%	0.70%	0.90%
美國特優級債券基金(本基金配息來源可能為本金)	0.75%	N/A	0.375%	N/A	N/A
美國非投資等級債券基金(本基金配息來源可能為本金且主要投資於符合美國Rule 144A規定之私募性質債券)	1.25%	N/A	0.625%	N/A	1.25%
美國優質債券基金(本基金配息來源可能為本金)	0.75%	N/A	0.375%	N/A	0.75%
全球價值股票基金(本基金配息來源可能為本金)	1.25%	N/A	0.625%	N/A	1.25%

### 4. 營運與服務費用

管理公司有權從 SICAV 收取費用，以支付 SICAV、其子基金或股份級別在 SICAV 生命週期內產生的特定營運與服務費用。

歸屬於各子基金的費用應直接分配給它們。否則，費用應按照各子基金的資產淨值比例分配給各子基金。管理公司負責從該費用中支付應支付予保管人、行政中心、登錄人及過戶代理人或其他指定實體的費用與開支。

以下列表為指標性的，但並非營運與服務費用所涵蓋的服務類型之全部內容：

- 管理公司費用
- 保管、存託和安全保管費用
- 轉帳、登記和支付代理費用
- 行政、居家和基金會計服務
- 交易費
- 抵押品管理費
- 審計費
- 註冊費
- 認購稅(盧森堡的年度認捐稅)
- 上市費用
- SICAV 董事費用
- SICAV、管理公司、保管人、通訊員或行政代理人在為股東利益行事時可能產生的專業費用（包括但不限於法律顧問、顧問、稅務和其他顧問或第三方支持服務的費用和支出）
- 文件費用 - 準備、印刷、翻譯和分銷文件，包括但不限於公開說明書、主要投資者資訊文件、年度報告、半年度報告以及其他根據當地法規直接或透過中介機構向子基金註冊銷售市場中的股東提供的必要文件。
- 現有和新的子基金的成立費用，包括初始註冊費，可在子基金成立之日起不超過 5 年的期間內攤銷。
- 與收集、報告和公布 SICAV、其投資和股東的數據相關的費用，這些費用是根據法律和法規的要求不時發生的
- 第三方供應商發布基金業績數據所收取的費用
- 為 SICAV 的利益而收取的任何行業協會費用

為保護股東免受子基金營運與服務費用波動的影響，SICAV 已與管理公司達成協議，為支付營運與服務費用而收取的費用通常按每個子基金或級別資產淨值的固定年度百分比設定。該固定年度百分比將對應於 SICAV 和管理公司在公平基礎上確定的預期費用。超過該年度百分比的費用將由管理公司或其附屬機構直接承擔，同樣地，管理公司或其附屬機構可以保留任何盈餘。

這些費用將按日計提，並按月支付。

實際支付的營運和服務費用將在 SICAV 的半年度和年度報告中揭露。

截至 2024 年 6 月 30 日止，A、G 和 T3 類的營運與服務費用為 0.25%，B、C 類為 0.10%。營運與服務費用是根據截至 2024 年 6 月 30 日止的這些股份類別計算的。

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### 5. 分銷費

管理公司應就子基金在相關月份佔平均每月資產淨值的年率百分比，向 SICAV 收取到期未付款的費用，且通常使用該費用的一部或全部來補償分銷商在營銷和分銷 T3 級別的服務。如公開說明書所示，最高分銷費為 1.00%。

### 6. 稅捐

SICAV 為根據盧森堡法律註冊之投資公司。因此，目前不需繳付在盧森堡之所得或者資本利得稅。不過，所有子基金須繳納一筆淨資產 0.05% 年率之稅款，於每季季末結算，以每季繳納方式支付。關於保留予機構投資人之股份，該等稅款則降至每年淨資產之 0.01%。如投資於集合投資事業之淨資產而須繳納稅捐，則免繳本項稅款。

SICAV 持有的證券的股利、利息和資本利得可能需要在原籍國繳納不可收回的預扣稅或資本利得稅。

### 7. 其他費用

下列費用不包括在上述營運與服務費用中，將由 SICAV 從每個子基金的資產中支付。其他費用包括但不限於以下各項：

- 所有稅收(包括但不限於全部的所得稅和特許經營稅、退稅成本,但不包括盧森堡的認購稅)、徵稅、關稅或可能對傘型基金之資產和收入到期或與之相關的類似費用。
- 購買或出售 SICAV 資產的所有費用(如果歐盟指令 2014/65/EU 有關金融工具市場 (MiFID II) 允許,包括提供給投資經理人與投資研究相關的費用和支出),包括但不限於經紀費用、申購和贖回費用、反稀釋稅、隱性交易費用、與執行/交易或結算平台相關的費用、與衍生性工具使用相關的成本以及因此產生的任何損失均由相關子基金承擔。
- 借貸的成本,包括利息支出。
- 操作對沖級別的費用。
- 任何特殊費用,如訴訟(例如,與提起集體訴訟有關的費用)、特殊措施,特別是為保護股東利益而進行的法律、商業或稅務專家評估或法律程序以及所有類似的費用和支出。

在 SICAV 的費用框架中,不會發生重複收取營運與服務費用的情況。避免雙重收費的方法是通過扣除向子基金收取的營運和服務費用(或等價物)的回扣,該費用由管理公司和瀚亞投資集團的任何其他成員管理的相關 UCITS 或其他 UCI 收取。若子基金投資於 UCITS 和其他投資管理人管理的其他 UCI,營運和服務費用可能不受上開回扣程序拘束。

考量其代表子基金與經紀商、交易商或造市商進行交易,投資經理人、投資協管經理人或其任何關係人不得保留來自於經紀商、交易商或造市商的現金或其他回扣。

此外,管理公司、投資經理人、投資協管經理人或代表子基金、管理公司、投資經理人或投資協管經理人之任何人,不得獲取潛在計劃或其管理公司徵收的任何回扣或費用,或與任何投資於潛在計劃相關的任何可量化的經濟收益。

為免生疑問,所有費用均不包括增值稅(VAT)、商品和服務稅(GST)或在任何司法管轄區可能適用的類似稅收。

### 8. 未到期期貨契約

(略)

### 9. 未到期選擇權契約

(略)

## 瀚亞投資

### 10. 遠期外匯契約

(略)

### 11. 信用違約交換

(略)

### 12. 證券借貸

可在符合適用法規的情況下，管理公司已決定促進子基金進行證券借貸交易的技術，以確保有效的投資組合管理。代表子基金的證券借貸代理人是紐約梅隆銀行SA/NV。在遵守投資限制的前提下，子基金可趁機臨時進行證券借貸交易，以進行有效的投資組合管理，以產生額外資本或收入。這些證券借貸交易只能與被視為具有任何法律形式的高評級全球投資銀行的交易對手進行，這些銀行具有具體的業績記錄和交易工具類型的專業知識，並且其註冊辦事處位於經合組織國家之一。根據公開說明書中規定的 SICAV 抵押政策，出借證券的抵押金額最低為其價值的102%，最高為110%。

(略)

### 13. 軟佣金

(略)

### 14. 關係人交易

(略)

### 15. 交易成本

子基金從2024年1月1日至2024年6月30日所產生之交易成本包含了可轉讓證券、衍生性商品或其他資產之購買或出售。這些交易成本，包含金額，已列入綜合營業及淨資產變動報告之交易費用。

(略)

### 16. 股利及收益分配

(略)

### 17. 期末清算子基金持有的現金

由於超額應計（清算）費用，以下子基金有一些剩餘現金。這些金額將與預期的預扣稅退稅（包括退稅費用的支付）合併，然後返還給投資者。預扣稅退還的時間和具體金額不在公司的控制範圍內，因此尚無法提供以下子基金完全清算的確切日期。

子基金	現金餘額 至2023年6月30日
亞太基礎建設股票基金	美金1,646元
拉丁美洲股票基金	美金172元
泰國股票基金	美金15,979元
美國複合收益債券基金	美金26,604元

## 瀚亞投資

### 18. 後續事件

期間結束後無重大事項發生。

附件一

以下股份級別在此會計期間開始募集：

子基金	股份級別	開始募集日期
(略)		

以下股份級別在此會計期間註銷：

子基金	股份級別	註銷日期
中國股票基金	Andmc1	2024年5月30日
優質公司債基金	Andm(避險)	2024年5月30日
泰國股票基金	A	2024年6月5日
(略)		

## 附件二

下列子基金已在奧地利、比利時、智利、丹麥、芬蘭、法國、德國、香港、義大利、盧森堡、澳門、荷蘭、挪威、葡萄牙、新加坡、南韓、西班牙、瑞典、瑞士、台灣、阿拉伯聯合大公國(UAE)及英國登記或公告銷售：

### 登記、公告或銷售之子基金

台灣
亞太股票基金
亞洲債券基金(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)
亞洲動力股票基金
亞洲股票基金
亞洲股票收益基金(本基金配息來源可能為本金)
亞洲非投資等級債券基金(本基金配息來源可能為本金)
亞洲優質債券基金
亞洲當地貨幣債券基金(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)
中國股票基金(本基金配息來源可能為本金)
中印股票基金
歐洲投資等級債券基金(本基金配息來源可能為本金)
全球新興市場債券基金(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)
全球新興市場動力股票基金
全球低波動股票基金
全球配置優化基金(本基金有相當比重投資於非投資等級之高風險債券)
全球科技股票基金
大中華股票基金
印度股票基金
印尼股票基金
日本動力股票基金
泛歐股票基金
優質公司債基金(本基金配息來源可能為本金)
美國特優級債券基金(本基金配息來源可能為本金)
美國非投資等級債券基金(本基金配息來源可能為本金)
美國優質債券基金(本基金配息來源可能為本金)
全球價值股票基金(本基金配息來源可能為本金)

## 附件三

(略)

## 附件四

(略)





A Prudential plc company 

# EASTSPRING INVESTMENTS

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE  
LUXEMBOURG

## UNAUDITED SEMI-ANNUAL REPORT

AS AT JUNE 30, 2024

26, Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 81.110



No subscription can be received on the basis of this report. Subscriptions can be accepted only on the basis of the current Prospectus of the SICAV.

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(\*) Not authorized in Hong Kong and not available to Hong Kong residents.

# DIRECTORY, ADMINISTRATION AND MANAGEMENT

## Board of Directors

### Chair

Ms Lilian THAM Ee Mern  
Chief Operating Officer  
Eastspring Investments and  
Chief Executive Officer  
Eastspring Investments (Singapore) Ltd.

### Directors

Mr Thomas NUMMER  
Independent Director  
Grand Duchy of Luxembourg

Mr Gaston JUNCKER  
Independent Director  
Grand Duchy of Luxembourg

Mr Nicolas LAUDEN (appointed January 5, 2024)  
Head of Strategy & Finance Europe and Americas,  
UK Branch Manager  
Eastspring Investments (Luxembourg) S.A.

## Administration and Management

### Registered office

26, boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

### Management Company

Eastspring Investments (Luxembourg) S.A.  
26, boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

### Board of Directors of the Management Company

Mr Terence LIM  
Chief Risk Officer  
Eastspring Investments

Mr Hendrik Gerrit RUITENBERG  
Executive Officer  
Eastspring Investments (Luxembourg) S.A.

Ms Lilian THAM Ee Mern  
Chief Operating Officer  
Eastspring Investments and  
Chief Executive Officer  
Eastspring Investments (Singapore) Ltd.

Mr Dirk TOEDTE  
Director, Distribution Europe  
Eastspring Investments (Luxembourg) S.A.

## Administration and Management (continued)

### Conducting Officers of the Management Company

Mr Hendrik Gerrit RUITENBERG  
Conducting Officer  
Eastspring Investments (Luxembourg) S.A.

Mr Alessandro GABURRI  
Conducting Officer  
Eastspring Investments (Luxembourg) S.A.

Mr Selim SAYKAN  
Conducting Officer  
Eastspring Investments (Luxembourg) S.A.

### Auditor of the Management Company

Ernst & Young S.A.  
35E, avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### Investment Manager

Eastspring Investments (Singapore) Limited  
7 Straits View  
#09-01 Marina One East Tower  
Singapore 018936

### Investment Sub-Managers

For European Investment Grade Bond Fund,  
Pan European Fund and World Value Equity Fund  
(for investments in Europe):

M&G Investment Management Limited  
10 Fenchurch Avenue, London EC3M 5AG  
United Kingdom

For Global Technology Fund:  
Janus Henderson Investors UK Limited  
201 Bishopsgate, London EC2M 3AE  
United Kingdom

For Global Multi Asset Income Plus Growth Fund (for  
investments in high yield bonds until May 1, 2024), US  
Corporate Bond Fund, US High Investment Grade Bond  
Fund, US High Yield Bond Fund and US Investment  
Grade Bond Fund:  
PPM America, Inc.  
225 West Wacker Drive, Suite 1200  
Chicago, Illinois 60606  
United States of America

For China A Shares Growth Fund, China Equity Fund  
and Greater China Equity Fund:  
Eastspring Investments (Hong Kong) Limited  
(appointed May 2, 2024)  
13/F One International Finance Centre  
1 Harbour View Street  
Central, Hong Kong

## DIRECTORY, ADMINISTRATION AND MANAGEMENT (continued)

### Administration and Management (continued)

For Global Dynamic Growth Equity Fund  
AGF Investments Inc.  
CIBC SQUARE, Tower One  
81 Bay Street, Suite 4000,  
Toronto, Ontario M5J 0G1  
Canada

#### Investment Advisors

For CICC China USD ESG Bond Fund  
China International Capital Corporation  
Hong Kong Asset Management Limited  
25/F & 29/F One International Finance Centre,  
1 Harbour View Street,  
Central, Hong Kong

For China A Shares Growth Fund and China Bond Fund  
Eastspring Investment Management  
(Shanghai) Company Limited  
Units 306-308, 3F, Azia Center, 1233  
Lujiazui Ring Road, Shanghai 200120  
Peoples Republic of China

For Malaysia Equity Fund (until May 15, 2024)  
Eastspring Investments Berhad  
Level 22, Menara Prudential  
Persiaran TRX Barat  
55118 Tun Razak Exchange,  
Kuala Lumpur, Malaysia

For Thailand Equity Fund (until June 5, 2024)  
Eastspring Asset Management (Thailand) Company  
Limited  
Units 902-908, 9<sup>th</sup> floor, Mitrtown Office Tower,  
944 Rama 4 Road, Wangmai,  
Pathumwan, Bangkok 10330  
Thailand

For Vietnam Equity Fund  
Eastspring Investments Fund Management Company  
23 FI, Saigon Trade Centre  
37 Ton Duc Thang Street, District 1  
Ho Chi Minh City, Vietnam

### Administration and Management (continued)

For India Equity Fund  
ICICI Prudential Asset Management Company Ltd  
3<sup>rd</sup> Floor, Hallmark Business Plaza  
Sant Dyaneshwar Marg Bandra (East),  
Mumbai-400 051, India

#### Global Distributor

Eastspring Investments (Singapore) Limited  
7 Straits View  
#09-01 Marina One East Tower  
Singapore 018936

#### Depository, Central Administration, Registrar and Transfer Agent and Listing Agent<sup>(1)</sup>

The Bank of New York Mellon SA/NV Luxembourg Branch  
2-4, rue Eugène Ruppert  
L-2453 Luxembourg  
Grand Duchy of Luxembourg

#### Auditor of the SICAV

Ernst & Young S.A.  
35E, avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

#### Legal Advisor

Clifford Chance  
10, boulevard G.-D. Charlotte  
L-1011 Luxembourg  
Grand Duchy of Luxembourg

<sup>(1)</sup> Listing agent of the SICAV in relation to the listing of its Shares on the Luxembourg Stock Exchange (Euro MTF market).

## GENERAL INFORMATION

### Current Prospectus

Copies of Eastspring Investments' (the "SICAV") Articles of Association and Prospectus dated March 2024 and Key Investor Document may be obtained, free of charge, from the Registered Office of the SICAV.

Please refer to the Prospectus dated March 2024 to have the current applicable terms and conditions.

The SICAV is governed by the Luxembourg Law dated December 17, 2010, as amended (the "2010 Law").

The SICAV complies with the provisions of the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS).

### Annual General Meeting

The annual general meeting of Shareholders of the SICAV will be held at the Registered Office of the SICAV or at such other place in Luxembourg at a date and time decided by the Board of Directors being no later than 6 months after the end of the Company's previous financial year.

Notices of all general meetings will be sent to the holders of registered Shares by post 8 days prior to the meeting at their addresses in the register of Shareholders.

The notices of all general meetings of Shareholders may be published in any newspapers as the Board of Directors may decide.

### Report and Accounts

The financial year-end of the SICAV will be the last day of December of each year.

Audited annual reports will be published within 4 months after the financial year-end and unaudited semi-annual reports will be published within 2 months after the end of the relevant period. Such reports will be made available at the Registered Office of the SICAV during normal business hours.

### Publication of Prices

The Net Asset Value ("NAV") and the Issue, Conversion and Redemption Prices of the Shares in any Sub-Fund will be made public and available at the website of the Management Company (<http://www.eastspring.lu>) and at the Registered Office of the SICAV.

Prices for the Share classes listed on the Luxembourg Stock Exchange (Euro MTF market) are available on the Bourse de Luxembourg ([www.bourse.lu](http://www.bourse.lu)).

At period-end, the following share classes were listed on the Euro MTF market segment of the Luxembourg Stock Exchange:

US High Yield Bond Fund Class A<sub>DM</sub>  
US High Yield Bond Fund Class C

### Purchases and Sales

A detailed list of investments purchased and sold and statement of changes in portfolio for any Sub-Fund during the year/period is available upon request, free of charge, from the Registered Office of the SICAV.

# Combined Statement of Net Assets

## As at June 30, 2024

	Note	Asia ESG Bond Fund USD	Asia Opportunities Equity Fund USD	Asia Pacific Equity Fund USD	Asian Bond Fund USD	Asian Dynamic Fund USD
<b>Assets</b>						
Investment in securities at cost		415,718,816	173,128,242	120,827,325	1,359,550,172	225,268,824
Unrealised appreciation/(depreciation)		3,637,529	21,357,036	7,860,571	(101,494,670)	13,560,809
Investments in securities at market value	2(a)	419,356,345	194,485,278	128,687,896	1,258,055,502	238,829,633
Cash at bank and brokers		3,467,475	6,720,583	3,017,981	16,532,335	6,529,521
Amounts receivable on sale of investments		–	–	2,477,684	12,128,111	5,082,286
Amounts receivable on subscriptions		360,000	–	1,831	224,521	–
Interest and dividends receivable, net		5,475,388	589,646	945,481	15,569,548	922,994
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	1,787,487	–	–	1,321,434	–
Market value of options	2(d), 9	–	–	–	–	–
Other assets	2(a)	–	–	–	102	–
<b>Total assets</b>		<b>430,446,695</b>	<b>201,795,507</b>	<b>135,130,873</b>	<b>1,303,831,553</b>	<b>251,364,434</b>
<b>Liabilities</b>						
Cash owed to bank		–	–	–	184	–
Amounts payable on purchase of investments		4,786,416	–	900,342	16,641,193	1,538,803
Amounts payable on redemptions		–	–	2,222,734	1,327,365	–
Unrealised depreciation on futures contracts	2(c), 8	–	–	–	96,149	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	–	–	–	–	–
Market value of credit default swaps	2(e), 11	–	–	–	–	–
Market value of options	2(d), 9	–	–	–	–	–
Investment Management fees payable	3	314	1	11,811	57,464	6,779
Operating and servicing expenses payable	4	31,738	14,997	14,175	106,506	19,148
Distribution fees payable	5	–	–	–	–	–
Tax and expenses payable		1	2,705,330	563,735	18,852	1,518,782
Other expense payable		–	–	–	–	21
<b>Total liabilities</b>		<b>4,818,469</b>	<b>2,720,328</b>	<b>3,712,797</b>	<b>18,247,713</b>	<b>3,083,533</b>
<b>Total net asset value prior to dilution</b>		<b>425,628,226</b>	<b>199,075,179</b>	<b>131,418,076</b>	<b>1,285,583,840</b>	<b>248,280,901</b>
<b>Adjustment due to dilution</b>	2(h)	–	–	–	–	–
<b>Total net asset value after dilution</b>		<b>425,628,226</b>	<b>199,075,179</b>	<b>131,418,076</b>	<b>1,285,583,840</b>	<b>248,280,901</b>

# Combined Statement of Net Assets

## As at June 30, 2024 (continued)

	Note	Asian Equity Fund USD	Asian Equity Income Fund USD	Asian High Yield Bond Fund USD	Asian Investment Grade Bond Fund USD	Asian Local Bond Fund USD
<b>Assets</b>						
Investment in securities at cost		181,580,998	384,921,078	209,789,177	165,382,239	40,987,731
Unrealised appreciation/(depreciation)		24,012,935	46,858,884	(22,694,524)	(10,822,786)	(9,315,329)
Investments in securities at market value	2(a)	205,593,933	431,779,962	187,094,653	154,559,453	31,672,402
Cash at bank and brokers		6,755,800	10,342,373	1,478,046	1,982,157	245,120
Amounts receivable on sale of investments		1,528,533	–	487,629	2,087,699	–
Amounts receivable on subscriptions		812	9,021	356,456	–	7,829
Interest and dividends receivable, net		763,900	1,829,656	2,768,199	1,780,959	410,584
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	–	189,348	–	24,355	–
Market value of options	2(d), 9	–	–	–	–	–
Other assets	2(a)	1,175	2	–	–	–
<b>Total assets</b>		<b>214,644,153</b>	<b>444,150,362</b>	<b>192,184,983</b>	<b>160,434,623</b>	<b>32,335,935</b>
<b>Liabilities</b>						
Cash owed to bank		–	316	11	–	–
Amounts payable on purchase of investments		2,061,545	2,263,705	2,719,340	2,791,614	398,868
Amounts payable on redemptions		39,090	938,669	54,658	–	47,031
Unrealised depreciation on futures contracts	2(c), 8	–	–	1,188	1,188	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	–	–	74,908	–	175,494
Market value of credit default swaps	2(e), 11	–	–	–	–	–
Market value of options	2(d), 9	–	–	–	–	–
Investment Management fees payable	3	3,765	37,441	52,869	12	9,626
Operating and servicing expenses payable	4	16,293	36,882	22,269	12,140	3,821
Distribution fees payable	5	–	–	46	–	–
Tax and expenses payable		1,563,609	1,921,405	4,639	–	25,456
Other expense payable		–	272	9,117	–	3
<b>Total liabilities</b>		<b>3,684,302</b>	<b>5,198,690</b>	<b>2,939,045</b>	<b>2,804,954</b>	<b>660,299</b>
<b>Total net asset value prior to dilution</b>		<b>210,959,851</b>	<b>438,951,672</b>	<b>189,245,938</b>	<b>157,629,669</b>	<b>31,675,636</b>
<b>Adjustment due to dilution</b>	2(h)	–	–	–	–	–
<b>Total net asset value after dilution</b>		<b>210,959,851</b>	<b>438,951,672</b>	<b>189,245,938</b>	<b>157,629,669</b>	<b>31,675,636</b>

# Combined Statement of Net Assets

## As at June 30, 2024 (continued)

	Note	Asian Low Volatility Equity Fund USD	Asian Multi Factor Equity Fund USD	China A Shares Growth Fund USD	China Bond Fund USD	China Equity Fund USD
<b>Assets</b>						
Investment in securities at cost		107,327,546	210,008,909	125,947,473	19,492,841	35,757,912
Unrealised appreciation/(depreciation)		17,053,083	21,899,039	(7,754,595)	413,991	(5,202,695)
Investments in securities at market value	2(a)	124,380,629	231,907,948	118,192,878	19,906,832	30,555,217
Cash at bank and brokers		73,742	341,977	3,250,433	261,011	459,586
Amounts receivable on sale of investments		1,356	–	–	–	–
Amounts receivable on subscriptions		42,908	100	214,748	–	36,511
Interest and dividends receivable, net		407,038	898,043	160,510	230,725	207,712
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	–	–	–	–	66,527
Market value of options	2(d), 9	–	–	–	–	–
Other assets	2(a)	–	–	–	–	–
<b>Total assets</b>		<b>124,905,673</b>	<b>233,148,068</b>	<b>121,818,569</b>	<b>20,398,568</b>	<b>31,325,553</b>
<b>Liabilities</b>						
Cash owed to bank		15,161	–	–	–	515
Amounts payable on purchase of investments		–	–	1,835,278	–	–
Amounts payable on redemptions		14,991	–	387	–	44,825
Unrealised depreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	23,003	–	–	160,903	–
Market value of credit default swaps	2(e), 11	–	–	–	–	–
Market value of options	2(d), 9	–	–	–	–	–
Investment Management fees payable	3	11,381	1	5,159	3	36,724
Operating and servicing expenses payable	4	10,748	17,693	9,644	1,544	6,121
Distribution fees payable	5	–	–	–	–	–
Tax and expenses payable		1,443,352	997,924	–	–	–
Other expense payable		41	–	–	–	3
<b>Total liabilities</b>		<b>1,518,677</b>	<b>1,015,618</b>	<b>1,850,468</b>	<b>162,450</b>	<b>88,188</b>
<b>Total net asset value prior to dilution</b>		<b>123,386,996</b>	<b>232,132,450</b>	<b>119,968,101</b>	<b>20,236,118</b>	<b>31,237,365</b>
<b>Adjustment due to dilution</b>	2(h)	–	–	–	–	–
<b>Total net asset value after dilution</b>		<b>123,386,996</b>	<b>232,132,450</b>	<b>119,968,101</b>	<b>20,236,118</b>	<b>31,237,365</b>



# Combined Statement of Net Assets

## As at June 30, 2024 (continued)

	Note	CICC China USD ESG Bond Fund USD	Dragon Peacock Fund USD	European Investment Grade Bond Fund EUR	Global Dynamic Growth Equity Fund USD	Global Emerging Markets Bond Fund USD
<b>Assets</b>						
Investment in securities at cost		20,246,998	379,361,755	339,837,840	28,917,709	2,316,634,889
Unrealised appreciation/(depreciation)		99,366	25,296,170	(5,933,932)	6,626,158	(280,181,971)
Investments in securities at market value	2(a)	20,346,364	404,657,925	333,903,908	35,543,867	2,036,452,918
Cash at bank and brokers		760,724	14,222,043	15,169,048	3,093,294	26,397,157
Amounts receivable on sale of investments		–	12,406	984,217	–	707,425
Amounts receivable on subscriptions		–	7,851	286	44,004	26,946
Interest and dividends receivable, net		211,117	1,536,225	3,683,123	11,580	32,160,310
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	–	–	–	–	199,781
Market value of options	2(d), 9	–	–	–	–	–
Other assets	2(a)	–	–	–	–	–
<b>Total assets</b>		<b>21,318,205</b>	<b>420,436,450</b>	<b>353,740,582</b>	<b>38,692,745</b>	<b>2,095,944,537</b>
<b>Liabilities</b>						
Cash owed to bank		–	–	–	–	14
Amounts payable on purchase of investments		–	1,340,632	1,349,840	–	26,775,541
Amounts payable on redemptions		–	8,062	–	808	8,555
Unrealised depreciation on futures contracts	2(c), 8	–	–	194,289	–	28,281
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	–	–	8,945	2,200	–
Market value of credit default swaps	2(e), 11	–	–	–	–	–
Market value of options	2(d), 9	–	–	–	–	–
Investment Management fees payable	3	8,137	9,375	140	2,349	6,477
Operating and servicing expenses payable	4	1,627	32,345	26,880	2,846	158,601
Distribution fees payable	5	–	–	–	–	810
Tax and expenses payable		–	7,071,120	–	–	9,814
Other expense payable		–	–	–	131	10,265
<b>Total liabilities</b>		<b>9,764</b>	<b>8,461,534</b>	<b>1,580,094</b>	<b>8,334</b>	<b>26,998,358</b>
<b>Total net asset value prior to dilution</b>		<b>21,308,441</b>	<b>411,974,916</b>	<b>352,160,488</b>	<b>38,684,411</b>	<b>2,068,946,179</b>
<b>Adjustment due to dilution</b>	2(h)	–	–	–	–	–
<b>Total net asset value after dilution</b>		<b>21,308,441</b>	<b>411,974,916</b>	<b>352,160,488</b>	<b>38,684,411</b>	<b>2,068,946,179</b>

# Combined Statement of Net Assets

## As at June 30, 2024 (continued)

	Note	Global Emerging Markets Dynamic Fund USD	Global Emerging Markets ex-China Dynamic Fund USD	Global Emerging Markets Fundamental Value Fund USD	Global Emerging Markets Total Return Bond Fund <sup>(1)</sup> USD	Global Equity Navigator Fund USD
<b>Assets</b>						
Investment in securities at cost		171,812,450	42,413,954	39,959,433	25,589,783	85,399,563
Unrealised appreciation/(depreciation)		(1,587,791)	959,739	(1,911,643)	(115,427)	8,226,656
Investments in securities at market value	2(a)	170,224,659	43,373,693	38,047,790	25,474,356	93,626,219
Cash at bank and brokers		6,657,290	1,239,620	729,028	2,146,888	1,909,748
Amounts receivable on sale of investments		1,716,066	484,523	267,440	1,505,710	–
Amounts receivable on subscriptions		287,703	–	–	850,000	92,595
Interest and dividends receivable, net		1,031,588	109,571	181,306	355,682	34,465
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	167,508
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	–	–	–	–	–
Market value of options	2(d), 9	–	–	–	–	413,182
Other assets	2(a)	–	–	–	–	125
<b>Total assets</b>		<b>179,917,306</b>	<b>45,207,407</b>	<b>39,225,564</b>	<b>30,332,636</b>	<b>96,243,842</b>
<b>Liabilities</b>						
Cash owed to bank		–	–	–	–	1,970
Amounts payable on purchase of investments		2,331,579	382,510	381,873	5,065,544	–
Amounts payable on redemptions		–	–	–	–	–
Unrealised depreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	–	–	–	–	37,846
Market value of credit default swaps	2(e), 11	–	–	–	–	–
Market value of options	2(d), 9	–	–	–	–	–
Investment Management fees payable	3	68,550	818	–	1	1
Operating and servicing expenses payable	4	14,217	3,395	2,903	1,911	7,225
Distribution fees payable	5	–	–	–	–	–
Tax and expenses payable		835,408	332,643	321,690	–	959
Other expense payable		18,581	2,535	648	246	–
<b>Total liabilities</b>		<b>3,268,335</b>	<b>721,901</b>	<b>707,114</b>	<b>5,067,702</b>	<b>48,001</b>
<b>Total net asset value prior to dilution</b>		<b>176,648,971</b>	<b>44,485,506</b>	<b>38,518,450</b>	<b>25,264,934</b>	<b>96,195,841</b>
<b>Adjustment due to dilution</b>	2(h)	–	–	–	–	–
<b>Total net asset value after dilution</b>		<b>176,648,971</b>	<b>44,485,506</b>	<b>38,518,450</b>	<b>25,264,934</b>	<b>96,195,841</b>

<sup>(1)</sup> Sub-Fund launched, see Note 1.

# Combined Statement of Net Assets

## As at June 30, 2024 (continued)

	Note	Global Low Volatility Equity Fund USD	Global Market Navigator Fund USD	Global Multi Asset Balanced Fund <sup>(1)</sup> USD	Global Multi Asset Conservative Fund <sup>(1)</sup> USD	Global Multi Asset Dynamic Fund <sup>(1)</sup> USD
<b>Assets</b>						
Investment in securities at cost		358,478,408	99,380,212	5,002,672	5,012,748	5,001,511
Unrealised appreciation/(depreciation)		53,119,025	12,334,037	130,991	104,319	155,667
Investments in securities at market value	2(a)	411,597,433	111,714,249	5,133,663	5,117,067	5,157,178
Cash at bank and brokers		2,203,954	435,936	4,510	7,231	1,787
Amounts receivable on sale of investments		1,921,114	2,228,226	14,945	15,393	35,121
Amounts receivable on subscriptions		–	175,100	–	–	–
Interest and dividends receivable, net		524,611	30,714	–	–	–
Unrealised appreciation on futures contracts	2(c), 8	–	3,978	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	–	–	–	–	–
Market value of options	2(d), 9	–	524,950	–	–	–
Other assets	2(a)	–	–	–	–	–
<b>Total assets</b>		<b>416,247,112</b>	<b>115,113,153</b>	<b>5,153,118</b>	<b>5,139,691</b>	<b>5,194,086</b>
<b>Liabilities</b>						
Cash owed to bank		–	811,453	–	–	–
Amounts payable on purchase of investments		–	2,229,979	15,036	25,492	35,144
Amounts payable on redemptions		4,281,000	–	–	–	–
Unrealised depreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	–	61,786	–	–	–
Market value of credit default swaps	2(e), 11	–	–	–	–	–
Market value of options	2(d), 9	–	–	–	–	–
Investment Management fees payable	3	1,770	788	1	1	1
Operating and servicing expenses payable	4	31,631	8,897	390	389	390
Distribution fees payable	5	–	–	–	–	–
Tax and expenses payable		1,478,964	–	–	–	–
Other expense payable		1,971	408	–	–	–
<b>Total liabilities</b>		<b>5,795,336</b>	<b>3,113,311</b>	<b>15,427</b>	<b>25,882</b>	<b>35,535</b>
<b>Total net asset value prior to dilution</b>		<b>410,451,776</b>	<b>111,999,842</b>	<b>5,137,691</b>	<b>5,113,809</b>	<b>5,158,551</b>
<b>Adjustment due to dilution</b>	2(h)	–	–	–	–	–
<b>Total net asset value after dilution</b>		<b>410,451,776</b>	<b>111,999,842</b>	<b>5,137,691</b>	<b>5,113,809</b>	<b>5,158,551</b>

<sup>(1)</sup> Sub-Fund launched, see Note 1.

# Combined Statement of Net Assets

## As at June 30, 2024 (continued)

	Note	Global Multi Asset Income Plus Growth Fund USD	Global Multi Factor Equity Fund USD	Global Technology Fund USD	Greater China Equity Fund USD	India Equity Fund USD
<b>Assets</b>						
Investment in securities at cost		77,017,250	39,793,668	279,866,497	59,280,553	326,795,478
Unrealised appreciation/(depreciation)		5,455,942	6,003,621	223,609,985	5,966,511	70,789,276
Investments in securities at market value	2(a)	82,473,192	45,797,289	503,476,482	65,247,064	397,584,754
Cash at bank and brokers		3,514,369	376,191	30,320,861	2,062,945	11,763,735
Amounts receivable on sale of investments		–	–	–	2,620,000	–
Amounts receivable on subscriptions		346,497	–	559,147	13,537	593,813
Interest and dividends receivable, net		185,665	41,281	140,887	273,451	632,249
Unrealised appreciation on futures contracts	2(c), 8	76,114	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	–	–	–	–	–
Market value of options	2(d), 9	226,541	–	–	–	–
Other assets	2(a)	–	–	–	352	–
<b>Total assets</b>		<b>86,822,378</b>	<b>46,214,761</b>	<b>534,497,377</b>	<b>70,217,349</b>	<b>410,574,551</b>
<b>Liabilities</b>						
Cash owed to bank		6,366	–	–	–	–
Amounts payable on purchase of investments		850,000	–	14,589,894	3,554,386	–
Amounts payable on redemptions		190,002	–	487,994	118,300	354,572
Unrealised depreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	68,340	–	–	–	–
Market value of credit default swaps	2(e), 11	–	–	–	–	–
Market value of options	2(d), 9	–	–	–	–	–
Investment Management fees payable	3	8	1	360,378	43,697	149,491
Operating and servicing expenses payable	4	6,773	3,482	42,933	6,200	32,702
Distribution fees payable	5	–	–	2,616	–	–
Tax and expenses payable		–	26,533	–	–	10,909,431
Other expense payable		132	–	–	–	2,149
<b>Total liabilities</b>		<b>1,121,621</b>	<b>30,016</b>	<b>15,483,815</b>	<b>3,722,583</b>	<b>11,448,345</b>
<b>Total net asset value prior to dilution</b>		<b>85,700,757</b>	<b>46,184,745</b>	<b>519,013,562</b>	<b>66,494,766</b>	<b>399,126,206</b>
<b>Adjustment due to dilution</b>	2(h)	–	–	–	–	745,031
<b>Total net asset value after dilution</b>		<b>85,700,757</b>	<b>46,184,745</b>	<b>519,013,562</b>	<b>66,494,766</b>	<b>399,871,237</b>

<sup>(3)</sup> Sub-Fund launched, see Note 1.

# Combined Statement of Net Assets

## As at June 30, 2024 (continued)

	Note	Indonesia Equity Fund USD	Japan Dynamic Fund JPY	Japan ESG Equity Fund JPY	Japan Smaller Companies Fund JPY	Pan European Fund USD
<b>Assets</b>						
Investment in securities at cost		101,931,986	374,051,267,161	10,762,509,088	23,903,251,461	67,531,998
Unrealised appreciation/(depreciation)		(8,834,186)	50,423,455,889	1,389,822,418	3,177,255,772	15,247,777
Investments in securities at market value	2(a)	93,097,800	424,474,723,050	12,152,331,506	27,080,507,233	82,779,775
Cash at bank and brokers		3,608,331	4,112,720,791	99,632,746	316,460,963	3,637,090
Amounts receivable on sale of investments		–	362,444,967	–	162,582,344	–
Amounts receivable on subscriptions		238,859	1,817,750,246	–	–	845
Interest and dividends receivable, net		97,600	868,959,136	18,487,413	50,044,474	73,782
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	–	848,715,047	–	5,619,683	–
Market value of options	2(d), 9	–	–	–	–	–
Other assets	2(a)	–	–	–	–	–
<b>Total assets</b>		<b>97,042,590</b>	<b>432,485,313,237</b>	<b>12,270,451,665</b>	<b>27,615,214,697</b>	<b>86,491,492</b>
<b>Liabilities</b>						
Cash owed to bank		–	429,588,676	–	–	75,249
Amounts payable on purchase of investments		374,062	775,136,469	–	172,348,969	–
Amounts payable on redemptions		23,579	296,647,303	–	–	37,870
Unrealised depreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	–	–	–	–	–
Market value of credit default swaps	2(e), 11	–	–	–	–	–
Market value of options	2(d), 9	–	–	–	–	–
Investment Management fees payable	3	39,452	290,214,213	1,798,932	18,076,381	52,369
Operating and servicing expenses payable	4	9,970	42,990,671	1,113,157	2,093,335	7,124
Distribution fees payable	5	–	482,611	–	–	–
Tax and expenses payable		–	–	–	–	–
Other expense payable		–	3,121,253	–	–	37
<b>Total liabilities</b>		<b>447,063</b>	<b>1,838,181,196</b>	<b>2,912,089</b>	<b>192,518,685</b>	<b>172,649</b>
<b>Total net asset value prior to dilution</b>		<b>96,595,527</b>	<b>430,647,132,041</b>	<b>12,267,539,576</b>	<b>27,422,696,012</b>	<b>86,318,843</b>
<b>Adjustment due to dilution</b>	2(h)	–	–	–	–	–
<b>Total net asset value after dilution</b>		<b>96,595,527</b>	<b>430,647,132,041</b>	<b>12,267,539,576</b>	<b>27,422,696,012</b>	<b>86,318,843</b>

# Combined Statement of Net Assets

## As at June 30, 2024 (continued)

	Note	Philippines Equity Fund USD	US Corporate Bond Fund USD	US High Investment Grade Bond Fund USD	US High Yield Bond Fund USD	US Investment Grade Bond Fund USD
<b>Assets</b>						
Investment in securities at cost		21,872,931	2,833,920,171	174,310,889	754,898,142	432,698,745
Unrealised appreciation/(depreciation)		(2,748,877)	(76,753,719)	(4,684,560)	(12,453,252)	(15,405,859)
Investments in securities at market value	2(a)	19,124,054	2,757,166,452	169,626,329	742,444,890	417,292,886
Cash at bank and brokers		213,942	5,573,734	–	2	4
Amounts receivable on sale of investments		–	2,412,649	–	–	–
Amounts receivable on subscriptions		–	11,046,088	13,500	2,004,703	417,483
Interest and dividends receivable, net		46,763	31,888,201	1,529,980	11,728,254	4,964,554
Unrealised appreciation on futures contracts	2(c), 8	–	176,344	162,055	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	–	–	–	3,943,709	–
Market value of options	2(d), 9	–	–	–	–	–
Other assets	2(a)	870	422,778	93,804	2,298	66,489
<b>Total assets</b>		<b>19,385,629</b>	<b>2,808,686,246</b>	<b>171,425,668</b>	<b>760,123,856</b>	<b>422,741,416</b>
<b>Liabilities</b>						
Cash owed to bank		–	89	4,481,398	1,451,714	1,397,313
Amounts payable on purchase of investments		–	20,094,998	–	713,286	2,814,408
Amounts payable on redemptions		–	166,248	11,251	6,268,026	861,519
Unrealised depreciation on futures contracts	2(c), 8	–	–	–	–	84,486
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	–	4,534,294	–	–	1,804,838
Market value of credit default swaps	2(e), 11	–	276,189	63,598	–	41,313
Market value of options	2(d), 9	–	–	–	–	–
Investment Management fees payable	3	9,618	174,201	9,996	255,256	66,491
Operating and servicing expenses payable	4	1,740	232,923	13,257	83,044	40,268
Distribution fees payable	5	–	114,177	–	12,472	1,622
Tax and expenses payable		12,904	–	–	–	–
Other expense payable		–	–	–	9,406	–
<b>Total liabilities</b>		<b>24,262</b>	<b>25,593,119</b>	<b>4,579,500</b>	<b>8,793,204</b>	<b>7,112,258</b>
<b>Total net asset value prior to dilution</b>		<b>19,361,367</b>	<b>2,783,093,127</b>	<b>166,846,168</b>	<b>751,330,652</b>	<b>415,629,158</b>
<b>Adjustment due to dilution</b>	2(h)	–	–	–	–	–
<b>Total net asset value after dilution</b>		<b>19,361,367</b>	<b>2,783,093,127</b>	<b>166,846,168</b>	<b>751,330,652</b>	<b>415,629,158</b>

# Combined Statement of Net Assets

## As at June 30, 2024 (continued)

	Note	Vietnam Equity Fund USD	World Value Equity Fund USD	Combined <sup>(3)</sup> USD
<b>Assets</b>				
Investment in securities at cost		46,024,874	396,213,296	15,881,984,233
Unrealised appreciation/(depreciation)		2,839,093	36,531,016	404,565,243
Investments in securities at market value	2(a)	48,863,967	432,744,312	16,286,549,476
Cash at bank and brokers		1,188,264	11,095,823	239,078,463
Amounts receivable on sale of investments		–	560,223	42,619,819
Amounts receivable on subscriptions		200,738	47,467	29,550,995
Interest and dividends receivable, net		136,307	497,408	131,167,576
Unrealised appreciation on futures contracts	2(c), 8	–	248,019	834,018
Unrealised appreciation on forward foreign exchange contracts	2(c), 10	–	–	12,857,257
Market value of options	2(d), 9	–	–	1,164,673
Other assets	2(a)	–	–	587,995
<b>Total assets</b>		<b>50,389,276</b>	<b>445,193,252</b>	<b>16,744,410,272</b>
<b>Liabilities</b>				
Cash owed to bank		–	6,391	10,925,543
Amounts payable on purchase of investments		–	650,386	125,511,290
Amounts payable on redemptions		–	123,051	19,479,433
Unrealised depreciation on futures contracts	2(c), 8	–	–	419,171
Unrealised depreciation on forward foreign exchange contracts	2(c), 10	–	31,978	6,985,161
Market value of credit default swaps	2(e), 11	–	–	381,100
Market value of options	2(d), 9	–	129,851	129,851
Investment Management fees payable	3	18,647	206,210	3,650,208
Operating and servicing expenses payable	4	4,206	36,580	1,428,371
Distribution fees payable	5	–	514	135,265
Tax and expenses payable		–	97,487	31,860,038
Other expense payable		2	457	75,878
<b>Total liabilities</b>		<b>22,855</b>	<b>1,282,905</b>	<b>200,981,309</b>
<b>Total net asset value prior to dilution</b>		<b>50,366,421</b>	<b>443,910,347</b>	<b>16,543,428,963</b>
<b>Adjustment due to dilution</b>	<b>2(h)</b>	<b>–</b>	<b>–</b>	<b>745,031</b>
<b>Total net asset value after dilution</b>		<b>50,366,421</b>	<b>443,910,347</b>	<b>16,544,173,994</b>

<sup>(3)</sup> See Note 2(g).

# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024

	Note	Asia ESG Bond Fund USD	Asia Opportunities Equity Fund USD	Asia Pacific Equity Fund USD	Asia Real Estate Multi Asset Income Fund <sup>(2)</sup> USD
<b>Net assets at the beginning of the period</b>		<b>370,660,066</b>	<b>173,195,746</b>	<b>762,580,126</b>	<b>20,362,863</b>
<b>Income</b>					
Dividends, net		–	1,671,627	7,299,568	76,768
Interest on bonds, net		9,727,967	–	–	–
Mutual funds income		276,487	–	–	–
Interest from money market deposits		–	–	–	1,869
Bank interest, net		79,902	48,750	119,534	9,028
Income on securities lending	12	–	3,786	676	–
<b>Total Income</b>		<b>10,084,356</b>	<b>1,724,163</b>	<b>7,419,778</b>	<b>87,665</b>
<b>Expenses</b>					
Investment Management fees	3	1,640	3	107,898	22,985
Operating and Servicing expenses	4	195,471	89,861	277,798	5,077
Distribution fee	5	–	–	–	–
Bank interest, net		42,373	–	–	–
Indian capital gain tax provision	6	–	1,847,917	(4,138,449)	(1,504)
Other expenses	7	764	551	658	40
<b>Total expenses</b>		<b>240,248</b>	<b>1,938,332</b>	<b>(3,752,095)</b>	<b>26,598</b>
<b>Net surplus / (deficit) from Investments</b>		<b>9,844,108</b>	<b>(214,169)</b>	<b>11,171,873</b>	<b>61,067</b>
Net realised profit / (loss) on:					
Sales of investments		(1,147,335)	2,340,554	27,989,102	(2,426,589)
Futures contracts		–	–	–	23,120
Forward foreign exchange contracts		3,219,811	–	–	(28,461)
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		50,003	(32,462)	(1,172,150)	(14,063)
<b>Net realised profit / (loss)</b>		<b>2,122,479</b>	<b>2,308,092</b>	<b>26,816,952</b>	<b>(2,445,993)</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		(1,547,567)	23,201,673	424,878	2,209,103
Future contracts		–	–	–	(34,320)
Forward foreign exchange contracts		1,449,200	–	–	(64,832)
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(97,834)	(16,163)	(21,814)	4,851
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>(196,201)</b>	<b>23,185,510</b>	<b>403,064</b>	<b>2,114,802</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>11,770,386</b>	<b>25,279,433</b>	<b>38,391,889</b>	<b>(270,124)</b>
<b>Movement in capital</b>					
Issue of shares		48,745,699	600,000	80,620,310	1,032
Redemption of shares		(5,541,355)	–	(750,174,249)	(19,929,601)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	(6,570)	–	–	(164,170)
<b>Change in total net assets for the period</b>		<b>54,968,160</b>	<b>25,879,433</b>	<b>(631,162,050)</b>	<b>(20,362,863)</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>425,628,226</b>	<b>199,075,179</b>	<b>131,418,076</b>	<b>–</b>

<sup>(2)</sup> Sub-Fund redeemed, see Note 1.



# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024 (continued)

	Note	Asian Bond Fund USD	Asian Dynamic Fund USD	Asian Equity Fund USD	Asian Equity Income Fund USD
<b>Net assets at the beginning of the period</b>		<b>1,345,462,695</b>	<b>224,834,342</b>	<b>190,645,652</b>	<b>424,117,946</b>
<b>Income</b>					
Dividends, net		–	3,258,969	2,611,824	7,219,484
Interest on bonds, net		33,421,252	–	–	–
Mutual funds income		95,711	–	–	–
Interest from money market deposits		–	–	–	–
Bank interest, net		581,921	48,838	39,004	110,357
Income on securities lending	12	4,840	1,911	1,085	552
<b>Total Income</b>		<b>34,103,724</b>	<b>3,309,718</b>	<b>2,651,913</b>	<b>7,330,393</b>
<b>Expenses</b>					
Investment Management fees	3	412,347	31,802	24,017	242,772
Operating and Servicing expenses	4	709,052	118,386	103,753	230,853
Distribution fee	5	2	–	–	–
Bank interest, net		1,537	–	17	45
Indian capital gain tax provision	6	(17)	186,822	101,272	435,595
Other expenses	7	5,198	700	596	1,225
<b>Total expenses</b>		<b>1,128,119</b>	<b>337,710</b>	<b>229,655</b>	<b>910,490</b>
<b>Net surplus / (deficit) from Investments</b>		<b>32,975,605</b>	<b>2,972,008</b>	<b>2,422,258</b>	<b>6,419,903</b>
Net realised profit / (loss) on:					
Sales of investments		(14,320,204)	3,348,192	4,452,242	3,046,948
Futures contracts		94,260	–	–	–
Forward foreign exchange contracts		(29,395)	–	–	40,242
Credit default swaps		–	–	–	–
Options		–	–	23,129	–
Foreign exchange		46,777	(67,438)	(33,024)	(168,627)
<b>Net realised profit / (loss)</b>		<b>(14,208,562)</b>	<b>3,280,754</b>	<b>4,442,347</b>	<b>2,918,563</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		30,603,655	14,318,835	13,393,060	32,274,886
Future contracts		464,435	–	–	–
Forward foreign exchange contracts		2,026,836	–	–	(134,989)
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(58,023)	1,529	(14,793)	(15,943)
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>33,036,903</b>	<b>14,320,364</b>	<b>13,378,267</b>	<b>32,123,954</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>51,803,946</b>	<b>20,573,126</b>	<b>20,242,872</b>	<b>41,462,420</b>
<b>Movement in capital</b>					
Issue of shares		97,017,918	8,671,051	26,214,336	71,709,454
Redemption of shares		(207,216,999)	(5,797,618)	(26,143,009)	(96,526,284)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	(1,483,720)	–	–	(1,811,864)
<b>Change in total net assets for the period</b>		<b>(59,878,855)</b>	<b>23,446,559</b>	<b>20,314,199</b>	<b>14,833,726</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>1,285,583,840</b>	<b>248,280,901</b>	<b>210,959,851</b>	<b>438,951,672</b>

# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024 (continued)

	Note	Asian High Yield Bond Fund USD	Asian Investment Grade Bond Fund USD	Asian Local Bond Fund USD	Asian Low Volatility Equity Fund USD
<b>Net assets at the beginning of the period</b>		<b>190,738,103</b>	<b>159,208,622</b>	<b>36,320,192</b>	<b>261,554,337</b>
<b>Income</b>					
Dividends, net		–	–	–	2,107,301
Interest on bonds, net		7,130,679	3,578,567	772,923	–
Mutual funds income		93,773	45,437	–	48,651
Interest from money market deposits		–	–	–	–
Bank interest, net		96,342	43,485	1,888	7,826
Income on securities lending	12	1,675	82	–	8
<b>Total Income</b>		<b>7,322,469</b>	<b>3,667,571</b>	<b>774,811</b>	<b>2,163,786</b>
<b>Expenses</b>					
Investment Management fees	3	335,808	78	67,637	71,769
Operating and Servicing expenses	4	145,731	78,268	26,081	84,611
Distribution fee	5	282	–	–	–
Bank interest, net		134	–	7	4,430
Indian capital gain tax provision	6	–	–	2,152	(736,207)
Other expenses	7	545	481	84	347
<b>Total expenses</b>		<b>482,500</b>	<b>78,827</b>	<b>95,961</b>	<b>(575,050)</b>
<b>Net surplus / (deficit) from Investments</b>		<b>6,839,969</b>	<b>3,588,744</b>	<b>678,850</b>	<b>2,738,836</b>
Net realised profit / (loss) on:					
Sales of investments		(7,703,608)	(803,479)	(1,605,715)	14,831,070
Futures contracts		2,800	2,799	–	–
Forward foreign exchange contracts		(567,866)	–	(107,067)	(113,950)
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		(28,341)	14,752	(50,116)	(77,586)
<b>Net realised profit / (loss)</b>		<b>(8,297,015)</b>	<b>(785,928)</b>	<b>(1,762,898)</b>	<b>14,639,534</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		19,754,108	1,074,135	(3,909)	(2,597,724)
Future contracts		34,919	34,919	–	–
Forward foreign exchange contracts		(666,075)	51,594	(261,000)	(102,561)
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(9,671)	(7,641)	3,600	(3,121)
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>19,113,281</b>	<b>1,153,007</b>	<b>(261,309)</b>	<b>(2,703,406)</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>17,656,235</b>	<b>3,955,823</b>	<b>(1,345,357)</b>	<b>14,674,964</b>
<b>Movement in capital</b>					
Issue of shares		27,806,817	836,250	2,378,860	9,998,002
Redemption of shares		(44,553,253)	(2,300,000)	(5,642,838)	(162,647,906)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	(2,401,964)	(4,071,026)	(35,221)	(192,401)
<b>Change in total net assets for the period</b>		<b>(1,492,165)</b>	<b>(1,578,953)</b>	<b>(4,644,556)</b>	<b>(138,167,341)</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>189,245,938</b>	<b>157,629,669</b>	<b>31,675,636</b>	<b>123,386,996</b>

# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024 (continued)

	Note	Asian Multi Factor Equity Fund USD	China A Shares Growth Fund USD	China Bond Fund USD	China Equity Fund USD
<b>Net assets at the beginning of the period</b>		<b>210,743,851</b>	<b>143,960,481</b>	<b>60,649,084</b>	<b>34,902,711</b>
<b>Income</b>					
Dividends, net		2,273,211	1,445,835	–	460,964
Interest on bonds, net		–	–	423,650	–
Mutual funds income		25,546	–	9,943	–
Interest from money market deposits		–	–	24,945	–
Bank interest, net		5,958	20,497	2,620	5,955
Income on securities lending	12	5,734	42,213	–	1,570
<b>Total Income</b>		<b>2,310,449</b>	<b>1,508,545</b>	<b>461,158</b>	<b>468,489</b>
<b>Expenses</b>					
Investment Management fees	3	4	63,833	18	226,108
Operating and Servicing expenses	4	108,339	63,687	13,244	38,241
Distribution fee	5	–	–	–	–
Bank interest, net		15,038	807	–	135
Indian capital gain tax provision	6	294,135	–	–	–
Other expenses	7	654	–	–	–
<b>Total expenses</b>		<b>418,170</b>	<b>128,327</b>	<b>13,262</b>	<b>264,484</b>
<b>Net surplus / (deficit) from Investments</b>		<b>1,892,279</b>	<b>1,380,218</b>	<b>447,896</b>	<b>204,005</b>
Net realised profit / (loss) on:					
Sales of investments		5,788,717	(28,028,733)	274,492	(10,997,615)
Futures contracts		–	–	–	–
Forward foreign exchange contracts		–	–	(107,443)	32,634
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		(186,473)	(35,882)	(41,076)	(20,568)
<b>Net realised profit / (loss)</b>		<b>5,602,244</b>	<b>(28,064,615)</b>	<b>125,973</b>	<b>(10,985,549)</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		15,461,163	24,186,426	(177,810)	11,627,291
Future contracts		–	–	–	–
Forward foreign exchange contracts		–	–	106,369	2,637
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(3,987)	(8,397)	(23,210)	(4,584)
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>15,457,176</b>	<b>24,178,029</b>	<b>(94,651)</b>	<b>11,625,344</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>22,951,699</b>	<b>(2,506,368)</b>	<b>479,218</b>	<b>843,800</b>
<b>Movement in capital</b>					
Issue of shares		2,052,958	546,567	22,422,629	4,029,377
Redemption of shares		(3,616,058)	(22,032,579)	(60,892,748)	(8,528,748)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	–	–	(2,422,065)	(9,775)
<b>Change in total net assets for the period</b>		<b>21,388,599</b>	<b>(23,992,380)</b>	<b>(40,412,966)</b>	<b>(3,665,346)</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>232,132,450</b>	<b>119,968,101</b>	<b>20,236,118</b>	<b>31,237,365</b>

# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024 (continued)

	Note	CICC China USD ESG Bond Fund USD	Dragon Peacock Fund USD	European Investment Grade Bond Fund EUR	Global Dynamic Growth Equity Fund USD
<b>Net assets at the beginning of the period</b>		<b>20,836,136</b>	<b>352,241,845</b>	<b>352,563,601</b>	<b>29,420,792</b>
<b>Income</b>					
Dividends, net		–	4,242,868	–	81,833
Interest on bonds, net		499,277	–	5,745,134	–
Mutual funds income		29,166	–	–	–
Interest from money market deposits		–	–	–	–
Bank interest, net		7,731	108,598	35,720	18,066
Income on securities lending	12	–	6,119	–	–
<b>Total Income</b>		<b>536,174</b>	<b>4,357,585</b>	<b>5,780,854</b>	<b>99,899</b>
<b>Expenses</b>					
Investment Management fees	3	52,287	60,369	899	21,527
Operating and Servicing expenses	4	10,457	194,026	173,019	17,318
Distribution fee	5	–	–	–	–
Bank interest, net		–	–	3	135
Indian capital gain tax provision	6	–	514,782	–	–
Other expenses	7	(37)	1,246	6,377	61
<b>Total expenses</b>		<b>62,707</b>	<b>770,423</b>	<b>180,298</b>	<b>39,041</b>
<b>Net surplus / (deficit) from Investments</b>		<b>473,467</b>	<b>3,587,162</b>	<b>5,600,556</b>	<b>60,858</b>
Net realised profit / (loss) on:					
Sales of investments		75,748	10,606,998	(694,919)	521,822
Futures contracts		–	–	552,558	–
Forward foreign exchange contracts		–	–	(46,974)	(11,154)
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		–	(114,986)	6,353	(527)
<b>Net realised profit / (loss)</b>		<b>75,748</b>	<b>10,492,012</b>	<b>(182,982)</b>	<b>510,141</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		(76,806)	22,293,458	(1,127,431)	4,430,275
Future contracts		–	–	272,111	–
Forward foreign exchange contracts		–	–	974	(10,462)
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(104)	(13)	(2,878)	72
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>(76,910)</b>	<b>22,293,445</b>	<b>(857,224)</b>	<b>4,419,885</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>472,305</b>	<b>36,372,619</b>	<b>4,560,350</b>	<b>4,990,884</b>
<b>Movement in capital</b>					
Issue of shares		–	43,379,044	20,524,978	10,268,394
Redemption of shares		–	(20,018,592)	(25,487,245)	(5,995,659)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	–	–	(1,196)	–
<b>Change in total net assets for the period</b>		<b>472,305</b>	<b>59,733,071</b>	<b>(403,113)</b>	<b>9,263,619</b>
<b>Currency translation</b>		<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Net assets at the end of the period</b>		<b>21,308,441</b>	<b>411,974,916</b>	<b>352,160,488</b>	<b>38,684,411</b>

# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024 (continued)

	Note	Global Emerging Markets Bond Fund USD	Global Emerging Markets Dynamic Fund USD	Global Emerging Markets ex-China Dynamic Fund USD	Global Emerging Markets Fundamental Value Fund USD
<b>Net assets at the beginning of the period</b>		<b>2,075,100,304</b>	<b>190,588,746</b>	<b>40,844,124</b>	<b>36,441,308</b>
<b>Income</b>					
Dividends, net		–	3,762,757	676,610	804,121
Interest on bonds, net		65,641,171	–	–	–
Mutual funds income		257,117	–	–	–
Interest from money market deposits		5,900	–	–	–
Bank interest, net		302,206	50,871	8,916	9,346
Income on securities lending	12	1,486	5,217	1,248	1,032
<b>Total Income</b>		<b>66,207,880</b>	<b>3,818,845</b>	<b>686,774</b>	<b>814,499</b>
<b>Expenses</b>					
Investment Management fees	3	55,167	445,014	1,687	–
Operating and Servicing expenses	4	1,033,164	96,792	21,038	18,458
Distribution fee	5	2,140	–	–	–
Bank interest, net		127	–	–	–
Indian capital gain tax provision	6	–	149,100	110,532	100,440
Other expenses	7	6,517	502	121	108
<b>Total expenses</b>		<b>1,097,115</b>	<b>691,408</b>	<b>133,378</b>	<b>119,006</b>
<b>Net surplus / (deficit) from Investments</b>		<b>65,110,765</b>	<b>3,127,437</b>	<b>553,396</b>	<b>695,493</b>
Net realised profit / (loss) on:					
Sales of investments		(20,385,472)	6,343,580	1,739,859	316,683
Futures contracts		(217,735)	–	–	–
Forward foreign exchange contracts		18,632	–	–	–
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		40,177	(179,711)	(41,121)	(32,868)
<b>Net realised profit / (loss)</b>		<b>(20,544,398)</b>	<b>6,163,869</b>	<b>1,698,738</b>	<b>283,815</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		19,044,027	(5,066,260)	586,497	1,103,738
Future contracts		280,782	–	–	–
Forward foreign exchange contracts		122,279	–	–	–
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(269,527)	(34,076)	(3,880)	(5,904)
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>19,177,561</b>	<b>(5,100,336)</b>	<b>582,617</b>	<b>1,097,834</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>63,743,928</b>	<b>4,190,970</b>	<b>2,834,751</b>	<b>2,077,142</b>
<b>Movement in capital</b>					
Issue of shares		31,259,774	7,922,640	959,067	–
Redemption of shares		(100,931,506)	(26,053,385)	(152,436)	–
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	(226,321)	–	–	–
<b>Change in total net assets for the period</b>		<b>(6,154,125)</b>	<b>(13,939,775)</b>	<b>3,641,382</b>	<b>2,077,142</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>2,068,946,179</b>	<b>176,648,971</b>	<b>44,485,506</b>	<b>38,518,450</b>

# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024 (continued)

	Note	Global Emerging Markets Total Return Bond Fund <sup>(1)</sup> USD	Global Equity Navigator Fund USD	Global Low Volatility Equity Fund USD	Global Market Navigator Fund USD
<b>Net assets at the beginning of the period</b>		–	91,390,019	386,155,828	143,443,769
<b>Income</b>					
Dividends, net		–	270,608	3,976,007	16,317
Interest on bonds, net		192,971	–	–	–
Mutual funds income		–	235,005	73,627	812,559
Interest from money market deposits		–	–	–	–
Bank interest, net		11,082	52,894	4,584	55,742
Income on securities lending	12	–	9,757	7,802	13,967
<b>Total Income</b>		<b>204,053</b>	<b>568,264</b>	<b>4,062,020</b>	<b>898,585</b>
<b>Expenses</b>					
Investment Management fees	3	2	5	12,545	6,390
Operating and Servicing expenses	4	3,311	44,279	201,406	70,488
Distribution fee	5	–	–	–	2
Bank interest, net		–	2,475	681	1,881
Indian capital gain tax provision	6	–	(20,653)	591,999	–
Other expenses	7	82	9,631	1,187	15,694
<b>Total expenses</b>		<b>3,395</b>	<b>35,737</b>	<b>807,818</b>	<b>94,455</b>
<b>Net surplus / (deficit) from Investments</b>		<b>200,658</b>	<b>532,527</b>	<b>3,254,202</b>	<b>804,130</b>
Net realised profit / (loss) on:					
Sales of investments		36,767	6,695,411	(329,359)	8,741,970
Futures contracts		–	2,059,292	–	1,059,434
Forward foreign exchange contracts		–	(35,295)	–	(114,938)
Credit default swaps		–	–	–	–
Options		–	609,544	–	777,197
Foreign exchange		(3,559)	(31,470)	(76,930)	(478)
<b>Net realised profit / (loss)</b>		<b>33,208</b>	<b>9,297,482</b>	<b>(406,289)</b>	<b>10,463,185</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		(115,427)	1,229,524	27,999,487	(1,081,873)
Future contracts		–	(836,447)	–	(642,469)
Forward foreign exchange contracts		–	(47,422)	–	323,134
Credit default swaps		–	–	–	–
Options		–	98,327	–	15,531
Foreign Exchange		(5,005)	(32,703)	(6,039)	(21,873)
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>(120,432)</b>	<b>411,279</b>	<b>27,993,448</b>	<b>(1,407,550)</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>113,434</b>	<b>10,241,288</b>	<b>30,841,361</b>	<b>9,859,765</b>
<b>Movement in capital</b>					
Issue of shares		29,351,500	19,655,867	993,009	6,836,156
Redemption of shares		(4,200,000)	(25,091,333)	(7,538,413)	(48,133,870)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	–	–	(9)	(5,978)
<b>Change in total net assets for the period</b>		<b>25,264,934</b>	<b>4,805,822</b>	<b>24,295,948</b>	<b>(31,443,927)</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>25,264,934</b>	<b>96,195,841</b>	<b>410,451,776</b>	<b>111,999,842</b>

<sup>(1)</sup> Sub-Fund launched, see Note 1.

# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024 (continued)

	Note	Global Multi Asset Balanced Fund <sup>(1)</sup> USD	Global Multi Asset Conservative Fund <sup>(1)</sup> USD	Global Multi Asset Dynamic Fund <sup>(1)</sup> USD	Global Multi Asset Income Plus Growth Fund USD
<b>Net assets at the beginning of the period</b>		–	–	–	117,976,151
<b>Income</b>					
Dividends, net		–	–	–	552,520
Interest on bonds, net		–	–	–	–
Mutual funds income		2,953	7,553	72	463,842
Interest from money market deposits		–	–	–	162
Bank interest, net		267	316	265	96,508
Income on securities lending	12	–	–	–	–
<b>Total Income</b>		<b>3,220</b>	<b>7,869</b>	<b>337</b>	<b>1,113,032</b>
<b>Expenses</b>					
Investment Management fees	3	2	2	1	53
Operating and Servicing expenses	4	749	747	751	55,668
Distribution fee	5	–	–	–	–
Bank interest, net		–	–	–	1,513
Indian capital gain tax provision	6	–	–	–	–
Other expenses	7	–	–	–	9,271
<b>Total expenses</b>		<b>751</b>	<b>749</b>	<b>752</b>	<b>66,505</b>
<b>Net surplus / (deficit) from Investments</b>		<b>2,469</b>	<b>7,120</b>	<b>(415)</b>	<b>1,046,527</b>
Net realised profit / (loss) on:					
Sales of investments		2,073	1,116	1,098	4,203,744
Futures contracts		–	–	–	1,174,258
Forward foreign exchange contracts		–	–	–	(546,653)
Credit default swaps		–	–	–	–
Options		–	–	–	(1,007,944)
Foreign exchange		917	12	959	(53,656)
<b>Net realised profit / (loss)</b>		<b>2,990</b>	<b>1,128</b>	<b>2,057</b>	<b>3,769,749</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		130,991	104,319	155,667	(2,024,137)
Future contracts		–	–	–	(731,638)
Forward foreign exchange contracts		–	–	–	(83,309)
Credit default swaps		–	–	–	–
Options		–	–	–	584,488
Foreign Exchange		–	–	–	(12,402)
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>130,991</b>	<b>104,319</b>	<b>155,667</b>	<b>(2,266,998)</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>136,450</b>	<b>112,567</b>	<b>157,309</b>	<b>2,549,278</b>
<b>Movement in capital</b>					
Issue of shares		5,001,241	5,001,242	5,001,242	13,297,143
Redemption of shares		–	–	–	(47,549,002)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	–	–	–	(572,813)
<b>Change in total net assets for the period</b>		<b>5,137,691</b>	<b>5,113,809</b>	<b>5,158,551</b>	<b>(32,275,394)</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>5,137,691</b>	<b>5,113,809</b>	<b>5,158,551</b>	<b>85,700,757</b>

<sup>(1)</sup> Sub-Fund launched, see Note 1.

## Combined Statement of Operations and Changes in Net Assets For the Period Ended June 30, 2024 (continued)

	Note	Global Multi Factor Equity Fund USD	Global Technology Fund USD	Greater China Equity Fund USD	India Equity Fund USD
<b>Net assets at the beginning of the period</b>		<b>39,471,842</b>	<b>382,246,194</b>	<b>61,105,959</b>	<b>194,768,697</b>
<b>Income</b>					
Dividends, net		304,856	854,519	742,150	1,061,109
Interest on bonds, net		–	–	–	–
Mutual funds income		–	–	–	–
Interest from money market deposits		–	–	–	2,179
Bank interest, net		98	78,502	4,504	15,749
Income on securities lending	12	–	–	1,187	–
<b>Total Income</b>		<b>304,954</b>	<b>933,021</b>	<b>747,841</b>	<b>1,079,037</b>
<b>Expenses</b>					
Investment Management fees	3	3	2,047,721	261,831	711,796
Operating and Servicing expenses	4	21,046	242,091	37,133	170,112
Distribution fee	5	–	8,122	–	–
Bank interest, net		408	272	762	58
Indian capital gain tax provision	6	26,133	–	–	6,803,160
Other expenses	7	(13)	3,856	–	8,235
<b>Total expenses</b>		<b>47,577</b>	<b>2,302,062</b>	<b>299,726</b>	<b>7,693,361</b>
<b>Net surplus / (deficit) from Investments</b>		<b>257,377</b>	<b>(1,369,041)</b>	<b>448,115</b>	<b>(6,614,324)</b>
Net realised profit / (loss) on:					
Sales of investments		1,766,421	28,899,014	(12,279,148)	5,455,844
Futures contracts		–	–	–	(402,865)
Forward foreign exchange contracts		–	–	–	(786)
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		(19,438)	(20,295)	(12,075)	85,115
<b>Net realised profit / (loss)</b>		<b>1,746,983</b>	<b>28,878,719</b>	<b>(12,291,223)</b>	<b>5,137,308</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		3,030,313	87,464,390	19,113,520	42,237,853
Future contracts		–	–	–	187,154
Forward foreign exchange contracts		–	–	–	–
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(1,970)	26,174	(2,457)	(180,093)
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>3,028,343</b>	<b>87,490,564</b>	<b>19,111,063</b>	<b>42,244,914</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>5,032,703</b>	<b>115,000,242</b>	<b>7,267,955</b>	<b>40,767,898</b>
<b>Movement in capital</b>					
Issue of shares		3,395,200	87,459,714	4,072,917	183,599,615
Redemption of shares		(1,715,000)	(65,692,588)	(5,952,065)	(19,264,973)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	–	–	–	–
<b>Change in total net assets for the period</b>		<b>6,712,903</b>	<b>136,767,368</b>	<b>5,388,807</b>	<b>205,102,540</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>46,184,745</b>	<b>519,013,562</b>	<b>66,494,766</b>	<b>399,871,237</b>



# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024 (continued)

	Note	Indonesia Equity Fund USD	Japan Dynamic Fund JPY	Japan ESG Equity Fund JPY	Japan Smaller Companies Fund JPY
<b>Net assets at the beginning of the period</b>		<b>105,329,723</b>	<b>466,025,408,336</b>	<b>10,863,161,303</b>	<b>22,037,442,474</b>
<b>Income</b>					
Dividends, net		2,301,354	5,718,354,030	158,493,777	382,048,795
Interest on bonds, net		-	-	-	-
Mutual funds income		-	-	-	-
Interest from money market deposits		-	-	-	-
Bank interest, net		23,845	54,246,243	259,888	812,733
Income on securities lending	12	-	1,387,106	-	365,365
<b>Total Income</b>		<b>2,325,199</b>	<b>5,773,987,379</b>	<b>158,753,665</b>	<b>383,226,893</b>
<b>Expenses</b>					
Investment Management fees	3	277,718	1,913,436,122	11,468,196	111,484,437
Operating and Servicing expenses	4	70,015	289,561,903	7,089,632	12,892,898
Distribution fee	5	-	2,498,292	-	-
Bank interest, net		-	2,798,300	29,969	112,538
Indian capital gain tax provision	6	-	-	-	-
Other expenses	7	27	-	-	-
<b>Total expenses</b>		<b>347,760</b>	<b>2,208,294,617</b>	<b>18,587,797</b>	<b>124,489,873</b>
<b>Net surplus / (deficit) from Investments</b>		<b>1,977,439</b>	<b>3,565,692,762</b>	<b>140,165,868</b>	<b>258,737,020</b>
Net realised profit / (loss) on:					
Sales of investments		(4,260,553)	37,203,004,454	925,156,621	2,889,233,681
Futures contracts		-	-	-	-
Forward foreign exchange contracts		-	3,405,157,694	-	17,785,923
Credit default swaps		-	-	-	-
Options		-	-	-	-
Foreign exchange		(95,006)	445,565,911	413,502	3,937,798
<b>Net realised profit / (loss)</b>		<b>(4,355,559)</b>	<b>41,053,728,059</b>	<b>925,570,123</b>	<b>2,910,957,402</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		(12,953,606)	19,716,654,641	330,072,360	1,161,786,248
Future contracts		-	-	-	-
Forward foreign exchange contracts		-	1,188,802,191	-	8,640,321
Credit default swaps		-	-	-	-
Options		-	-	-	-
Foreign Exchange		(34,969)	(4,727,145)	2,263,113	2,093,473
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>(12,988,575)</b>	<b>20,900,729,687</b>	<b>332,335,473</b>	<b>1,172,520,042</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>(15,366,695)</b>	<b>65,520,150,508</b>	<b>1,398,071,464</b>	<b>4,342,214,464</b>
<b>Movement in capital</b>					
Issue of shares		15,395,090	213,112,465,981	6,306,809	6,938,022,251
Redemption of shares		(8,762,591)	(313,078,112,226)	-	(5,894,983,177)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	-	(932,780,558)	-	-
<b>Change in total net assets for the period</b>		<b>(8,734,196)</b>	<b>(35,378,276,295)</b>	<b>1,404,378,273</b>	<b>5,385,253,538</b>
<b>Currency translation</b>					
		-	-	-	-
<b>Net assets at the end of the period</b>		<b>96,595,527</b>	<b>430,647,132,041</b>	<b>12,267,539,576</b>	<b>27,422,696,012</b>

## Combined Statement of Operations and Changes in Net Assets For the Period Ended June 30, 2024 (continued)

	Note	Malaysia Equity Fund <sup>(2)</sup> USD	Pan European Fund USD	Philippines Equity Fund USD	Thailand Equity Fund <sup>(2)</sup> USD
<b>Net assets at the beginning of the period</b>		<b>2,248,606</b>	<b>64,531,248</b>	<b>22,862,191</b>	<b>6,591,580</b>
<b>Income</b>					
Dividends, net		26,860	1,393,871	289,454	71,776
Interest on bonds, net		–	–	–	–
Mutual funds income		–	–	–	–
Interest from money market deposits		–	–	–	–
Bank interest, net		62	11,245	2,213	1,300
Income on securities lending	12	–	–	–	–
<b>Total Income</b>		<b>26,922</b>	<b>1,405,116</b>	<b>291,667</b>	<b>73,076</b>
<b>Expenses</b>					
Investment Management fees	3	1,142	320,009	68,850	16,701
Operating and Servicing expenses	4	457	43,602	12,584	3,457
Distribution fee	5	–	–	–	–
Bank interest, net		–	75	–	–
Indian capital gain tax provision	6	–	–	–	–
Other expenses	7	14,825	9	–	14,870
<b>Total expenses</b>		<b>16,424</b>	<b>363,695</b>	<b>81,434</b>	<b>35,028</b>
<b>Net surplus / (deficit) from Investments</b>		<b>10,498</b>	<b>1,041,421</b>	<b>210,233</b>	<b>38,048</b>
Net realised profit / (loss) on:					
Sales of investments		(175,419)	2,483,454	(163,056)	(785,812)
Futures contracts		–	–	–	–
Forward foreign exchange contracts		–	–	–	–
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign exchange		(336)	(32,282)	(21,358)	(29,166)
<b>Net realised profit / (loss)</b>		<b>(175,755)</b>	<b>2,451,172</b>	<b>(184,414)</b>	<b>(814,978)</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		267,384	1,897,406	(767,294)	286,349
Future contracts		–	–	–	–
Forward foreign exchange contracts		–	–	–	–
Credit default swaps		–	–	–	–
Options		–	–	–	–
Foreign Exchange		(540)	(75,515)	(7,426)	(815)
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>266,844</b>	<b>1,821,891</b>	<b>(774,720)</b>	<b>285,534</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>101,587</b>	<b>5,314,484</b>	<b>(748,901)</b>	<b>(491,396)</b>
<b>Movement in capital</b>					
Issue of shares		15,622	24,776,262	1,138,801	375,802
Redemption of shares		(2,365,815)	(8,303,151)	(3,890,724)	(6,475,986)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	–	–	–	–
<b>Change in total net assets for the period</b>		<b>(2,248,606)</b>	<b>21,787,595</b>	<b>(3,500,824)</b>	<b>(6,591,580)</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>–</b>	<b>86,318,843</b>	<b>19,361,367</b>	<b>–</b>

<sup>(2)</sup> Sub-Fund redeemed, see Note 1.

# Combined Statement of Operations and Changes in Net Assets

## For the Period Ended June 30, 2024 (continued)

	Note	US Corporate Bond Fund USD	US High Investment Grade Bond Fund USD	US High Yield Bond Fund USD	US Investment Grade Bond Fund USD
<b>Net assets at the beginning of the period</b>		<b>2,649,993,016</b>	<b>176,782,328</b>	<b>715,329,268</b>	<b>395,723,206</b>
<b>Income</b>					
Dividends, net		–	–	–	–
Interest on bonds, net		66,874,638	4,009,840	20,634,522	10,288,467
Mutual funds income		2,184	41	317	9
Interest from money market deposits		504,580	133,206	785,656	104,232
Bank interest, net		66,961	8,925	266	8,513
Income on securities lending	12	–	–	–	–
<b>Total Income</b>		<b>67,448,363</b>	<b>4,152,012</b>	<b>21,420,761</b>	<b>10,401,221</b>
<b>Expenses</b>					
Investment Management fees	3	992,943	74,881	1,556,369	419,638
Operating and Servicing expenses	4	1,451,552	90,792	516,022	257,961
Distribution fee	5	566,269	–	28,550	9,823
Bank interest, net		3,074	49	543	–
Indian capital gain tax provision	6	–	–	–	–
Other expenses	7	28,269	2,053	3,040	4,944
<b>Total expenses</b>		<b>3,042,107</b>	<b>167,775</b>	<b>2,104,524</b>	<b>692,366</b>
<b>Net surplus / (deficit) from Investments</b>		<b>64,406,256</b>	<b>3,984,237</b>	<b>19,316,237</b>	<b>9,708,855</b>
Net realised profit / (loss) on:					
Sales of investments		(14,470,758)	(5,187,569)	(15,579,817)	(1,782,292)
Futures contracts		2,388,928	356,902	–	328,832
Forward foreign exchange contracts		6,567,363	18	1,870,972	(6,556,104)
Credit default swaps		(173,409)	–	–	(37,205)
Options		–	–	–	–
Foreign exchange		(9,632)	(186)	4,816	(67,898)
<b>Net realised profit / (loss)</b>		<b>(5,697,508)</b>	<b>(4,830,835)</b>	<b>(13,704,029)</b>	<b>(8,114,667)</b>
Change in net unrealised appreciation / (depreciation) on:					
Investments		(38,852,560)	958,305	18,616,164	(5,302,677)
Future contracts		(3,174,765)	(461,656)	–	(104,252)
Forward foreign exchange contracts		(13,826,777)	–	(983,980)	(2,944,426)
Credit default swaps		22,875	(6,385)	–	22,376
Options		–	–	–	–
Foreign Exchange		(2,601)	(2)	900	1,681
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>(55,833,828)</b>	<b>490,262</b>	<b>17,633,084</b>	<b>(8,327,298)</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>2,874,920</b>	<b>(356,336)</b>	<b>23,245,292</b>	<b>(6,733,110)</b>
<b>Movement in capital</b>					
Issue of shares		211,931,068	43,452,012	93,444,243	86,253,501
Redemption of shares		(76,308,223)	(53,007,615)	(71,710,550)	(54,195,783)
<b>Dividends and distributions</b>					
Dividends and distributions declared during the period	16	(5,397,654)	(24,221)	(8,977,601)	(5,418,656)
<b>Change in total net assets for the period</b>		<b>133,100,111</b>	<b>(9,936,160)</b>	<b>36,001,384</b>	<b>19,905,952</b>
<b>Currency translation</b>					
		–	–	–	–
<b>Net assets at the end of the period</b>		<b>2,783,093,127</b>	<b>166,846,168</b>	<b>751,330,652</b>	<b>415,629,158</b>

## Combined Statement of Operations and Changes in Net Assets For the Period Ended June 30, 2024 (continued)

	Note	Vietnam Equity Fund USD	World Value Equity Fund USD	Combined <sup>(3)</sup> USD
<b>Net assets at the beginning of the period</b>		<b>41,470,513</b>	<b>427,783,259</b>	<b>17,045,746,564</b>
<b>Income</b>				
Dividends, net		449,958	5,466,372	96,966,683
Interest on bonds, net		–	–	229,408,829
Mutual funds income		–	15,210	2,495,203
Interest from money market deposits		–	3,982	1,566,711
Bank interest, net		597	158,202	2,733,009
Income on securities lending	12	–	–	123,481
<b>Total Income</b>		<b>450,555</b>	<b>5,643,766</b>	<b>333,293,916</b>
<b>Expenses</b>				
Investment Management fees	3	112,497	1,315,377	23,845,454
Operating and Servicing expenses	4	25,577	231,842	9,455,834
Distribution fee	5	–	1,523	633,157
Bank interest, net		2,876	3,506	102,317
Indian capital gain tax provision	6	–	13,101	6,280,310
Other expenses	7	–	29,066	172,303
<b>Total expenses</b>		<b>140,950</b>	<b>1,594,415</b>	<b>40,489,375</b>
<b>Net surplus / (deficit) from Investments</b>		<b>309,605</b>	<b>4,049,351</b>	<b>292,804,541</b>
Net realised profit / (loss) on:				
Sales of investments		(162,980)	35,477,600	302,064,461
Futures contracts		–	2,535,458	10,003,031
Forward foreign exchange contracts		(2)	62,996	26,072,108
Credit default swaps		–	–	(210,614)
Options		–	–	401,926
Foreign exchange		(74,031)	(232,103)	134,775
<b>Net realised profit / (loss)</b>		<b>(237,013)</b>	<b>37,843,951</b>	<b>338,465,687</b>
Change in net unrealised appreciation / (depreciation) on:				
Investments		1,769,011	(9,077,971)	499,974,614
Future contracts		–	(983,978)	(5,673,049)
Forward foreign exchange contracts		–	275,560	(6,885,766)
Credit default swaps		–	–	38,866
Options		–	(87,126)	611,220
Foreign Exchange		(2,526)	(75,196)	(1,027,561)
<b>Net change in unrealised (depreciation)/appreciation</b>		<b>1,766,485</b>	<b>(9,948,711)</b>	<b>487,038,324</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>		<b>1,839,077</b>	<b>31,944,591</b>	<b>1,118,308,552</b>
<b>Movement in capital</b>				
Issue of shares		10,720,489	32,371,832	2,851,559,992
Redemption of shares		(3,663,658)	(48,128,877)	(4,263,645,317)
<b>Dividends and distributions</b>				
Dividends and distributions declared during the period	16	–	(60,458)	(39,423,216)
<b>Change in total net assets for the period</b>		<b>8,895,908</b>	<b>16,127,088</b>	<b>(333,199,989)</b>
<b>Currency translation</b>		<b>–</b>	<b>–</b>	<b>(168,372,581)</b>
<b>Net assets at the end of the period</b>		<b>50,366,421</b>	<b>443,910,347</b>	<b>16,544,173,994</b>

<sup>(3)</sup> See Note 2(g).

## Statement of Shares Outstanding and Statistics

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>Asia ESG Bond Fund</b>					
<b>Total net assets</b>		<b>USD 425,628,226</b>	<b>USD 370,660,066</b>	<b>USD 115,657,186</b>	<b>USD 74,471,322</b>
Net asset value per:					
Class A	3,492.440	USD 10.436	USD 10.182	USD 9.414	USD 10.542
Class A <sub>DM</sub>	3,246.463	USD 8.549	USD 8.554	USD 8.287	USD 9.665
Class A <sub>H</sub>	857.911	HKD 9.770	HKD 9.557	HKD 8.804	HKD 9.851
Class A <sub>HDM</sub>	92,974.453	HKD 8.596	HKD 8.606	HKD 8.339	HKD 9.746
Class A <sub>S</sub> (hedged)	3,268.027	SGD 9.462	SGD 9.325	SGD 8.760	SGD 9.827
Class A <sub>SDM</sub> (hedged)	36,105.600	SGD 8.258	SGD 8.340	SGD 8.235	SGD 9.652
Class C	50.000	USD 10.393	USD 10.146	USD 9.409	USD 10.577
Class D	38,684,796.748	USD 10.992	USD 10.663	USD 9.745	USD 10.781
Class R	50.000	USD 9.920	USD 9.644	USD 8.854	USD 9.863
Class R <sub>E</sub> (hedged)	50.000	EUR 9.480	EUR 9.286	EUR 8.707	EUR 9.898
Class R <sub>G</sub>	50.000	GBP 10.811	GBP 10.423	GBP 10.081	GBP 10.028
<b>Asia Opportunities Equity Fund</b>					
<b>Total net assets</b>		<b>USD 199,075,179</b>	<b>USD 173,195,746</b>	<b>USD 145,345,824</b>	<b>USD 73,975,928</b>
Net asset value per:					
Class A	50.000	USD 8.513	USD 7.488	USD 7.336	USD 9.989
Class D	22,468,475.881	USD 8.860	USD 7.733	USD 7.459	USD 9.997
<b>Asia Pacific Equity Fund</b>					
<b>Total net assets</b>		<b>USD 131,418,076</b>	<b>USD 762,580,126</b>	<b>USD 824,262,716</b>	<b>USD 1,055,844,571</b>
Net asset value per:					
Class A	5,583.598	USD 11.047	USD 10.288	USD 9.689	USD 10.718
Class C	453,236.000	USD 11.292	USD 10.468	USD 9.772	–
Class D	6,789,852.074	USD 18.592	USD 17.171	USD 15.909	USD 17.280
<b>Asia Real Estate Multi Asset Income Fund<sup>(1)</sup></b>					
<b>Total net assets</b>		<b>USD Nil</b>	<b>USD 20,362,863</b>	<b>USD 85,747,713</b>	<b>USD 138,070,525</b>
Net asset value per:					
Class A**	–	–	USD 6.206	USD 6.415	USD 9.035
Class A <sub>DM</sub> **	–	–	USD 4.957	USD 5.527	USD 8.218
Class A <sub>DMC1</sub> **	–	–	USD 4.769	USD 5.372	USD 8.071
Class A <sub>HDM</sub> **	–	–	HKD 4.948	HKD 5.504	HKD 8.187
Class A <sub>SDM</sub> (hedged)**	–	–	SGD 4.795	SGD 5.446	SGD 8.137
Class C**	–	–	USD 6.377	USD 6.545	USD 9.162
Class D**	–	–	USD 6.553	USD 6.684	USD 9.289
Class R**	–	–	USD 6.142	USD 6.283	USD 8.793

<sup>(1)</sup> Sub-Fund redeemed, see Note 1.

\*\* Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>Asian Bond Fund</b>					
<b>Total net assets</b>		<b>USD 1,285,583,840</b>	<b>USD 1,345,462,695</b>	<b>USD 3,091,832,203</b>	<b>USD 4,053,573,410</b>
Net asset value per:					
Class A	750,611.681	USD 18.190	USD 17.571	USD 16.427	USD 20.408
Class A <sub>ADM</sub> (hedged)	1,100,192.977	AUD 6.097	AUD 6.123	AUD 6.191	AUD 8.173
Class A <sub>DM</sub>	4,078,975.918	USD 7.457	USD 7.405	USD 7.313	USD 9.574
Class A <sub>DMC1</sub>	51.476	USD 10.105	USD 10.024	–	–
Class A <sub>DQ</sub>	65,926.754	USD 8.325	USD 8.258	USD 8.156	USD 10.710
Class A <sub>GDM</sub> (hedged)	24,241.006	GBP 5.943	GBP 5.911	GBP 5.876	GBP 7.743
Class A <sub>HDM</sub>	477,445.935	HKD 6.471	HKD 6.430	HKD 6.335	HKD 8.280
Class A <sub>NDM</sub> (hedged)	152,312.343	NZD 6.332	NZD 6.294	NZD 6.239	NZD 8.179
Class A <sub>S</sub>	54,995.297	SGD 13.497	SGD 12.695	SGD 12.049	SGD 15.065
Class A <sub>S</sub> (hedged)	50,157.025	SGD 9.877	SGD 9.632	SGD 9.150	SGD 11.401
Class A <sub>SDM</sub>	19,274.727	SGD 6.795	SGD 6.571	SGD 6.588	SGD 8.681
Class A <sub>SDM</sub> (hedged)	479,261.081	SGD 6.413	SGD 6.429	SGD 6.452	SGD 8.470
Class A <sub>Z</sub> (hedged)	309,534.924	ZAR 17.142	ZAR 16.329	ZAR 14.846	ZAR 17.860
Class A <sub>ZDM</sub> (hedged)	9,558,637.342	ZAR 7.350	ZAR 7.284	ZAR 7.160	ZAR 9.230
Class B	169,757.726	USD 12.054	USD 11.612	USD 10.796	USD 13.329
Class C	1,869,671.353	USD 12.757	USD 12.283	USD 11.408	USD 14.071
Class C <sub>DM</sub>	64.829	USD 7.397	USD 7.324	USD 7.190	USD 9.354
Class C <sub>E</sub> (hedged)	50.000	EUR 10.846	EUR 10.526	–	–
Class D	50,178,531.063	USD 23.896	USD 22.952	USD 21.213	USD 26.035
Class F <sub>DY</sub>	56.643	USD 8.236	USD 8.349	USD 8.271	–
Class F <sub>EDY</sub> (hedged)	56.679	EUR 7.832	EUR 8.010	EUR 8.099	–
Class F <sub>G DY</sub> (hedged)	56.535	GBP 8.046	GBP 8.170	GBP 8.205	–
Class R	246,564.641	USD 11.695	USD 11.269	USD 10.483	USD 12.957
Class R <sub>E</sub> (hedged)	5,094.136	EUR 8.155	EUR 7.921	EUR 7.535	EUR 9.515
Class R <sub>G</sub>	50.000	GBP 9.644	GBP 9.210	GBP 9.031	GBP 9.970
Class T3 <sub>DMC1</sub>	58.832	USD 7.485	USD 7.523	USD 7.665	USD 10.017
<b>Asian Dynamic Fund</b>					
<b>Total net assets</b>		<b>USD 248,280,901</b>	<b>USD 224,834,342</b>	<b>USD 206,557,231</b>	<b>USD 84,852,172</b>
Net asset value per:					
Class A	277,473.637	USD 11.382	USD 10.504	USD 9.912	USD 10.808
Class C	482,360.478	USD 10.859	USD 9.970	USD 9.347	USD 14.891
Class D	7,582,066.055	USD 31.638	USD 28.960	USD 26.881	USD 28.708
Class R	50.000	USD 10.809	USD 9.923	–	–
<b>Asian Equity Fund</b>					
<b>Total net assets</b>		<b>USD 210,959,851</b>	<b>USD 190,645,652</b>	<b>USD 193,802,904</b>	<b>USD 286,393,847</b>
Net asset value per:					
Class A	116,975.748	USD 20.724	USD 18.968	USD 18.045	USD 20.575
Class A <sub>S</sub>	71,383.659	SGD 16.797	SGD 14.969	SGD 14.458	SGD 16.595
Class D	3,460,995.097	USD 59.998	USD 54.464	USD 50.968	USD 57.055

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>Asian Equity Income Fund</b>					
<b>Total net assets</b>		<b>USD 438,951,672</b>	<b>USD 424,117,946</b>	<b>USD 399,942,616</b>	<b>USD 469,389,737</b>
Net asset value per:					
Class A	243,100.836	USD 13.661	USD 12.445	USD 11.535	USD 14.380
Class A <sub>ADM</sub> (hedged)	69,864.903	AUD 7.047	AUD 6.603	AUD 6.509	AUD 8.643
Class A <sub>ADMC1</sub> (hedged)	846,152.460	AUD 6.105	AUD 5.738	AUD 5.696	AUD 7.623
Class A <sub>DM</sub>	26,602.850	USD 7.203	USD 6.693	USD 6.459	USD 8.389
Class A <sub>DMC1</sub>	2,245,070.901	USD 6.961	USD 6.485	USD 6.287	USD 8.206
Class A <sub>E</sub>	59,586.341	EUR 10.722	EUR 9.440	EUR 9.062	EUR 10.649
Class A <sub>EDM</sub>	91,072.362	EUR 8.928	EUR 8.018	EUR 8.012	EUR 9.805
Class A <sub>NDMC1</sub> (hedged)	198,238.369	NZD 6.396	NZD 5.979	NZD 5.863	NZD 7.767
Class A <sub>S</sub>	35,224.368	SGD 13.499	SGD 11.974	SGD 11.269	SGD 14.143
Class A <sub>S</sub> (hedged)	78,479.078	SGD 10.554	SGD 9.719	SGD 9.188	SGD 11.561
Class A <sub>SDM</sub>	416,174.470	SGD 7.670	SGD 6.940	SGD 6.799	SGD 8.886
Class A <sub>ZDMC1</sub> (hedged)	10,949,612.623	ZAR 7.389	ZAR 6.823	ZAR 6.521	ZAR 8.488
Class C	19,377.775	USD 14.674	USD 13.308	USD 12.227	USD 15.118
Class D	19,719,686.794	USD 17.121	USD 15.469	USD 14.104	USD 17.304
Class D <sub>DH</sub>	5,010,151.831	USD 13.519	USD 12.438	USD 11.776	USD 15.161
Class R	9,116.860	USD 12.989	USD 11.788	USD 10.847	USD 13.424
Class R <sub>E</sub>	6,937.528	EUR 11.096	EUR 9.733	EUR 9.274	EUR 10.817
Class R <sub>E</sub> (hedged)	50.000	EUR 7.918	EUR 7.250	EUR 6.835	EUR 8.717
Class R <sub>EDM</sub>	11,163.080	EUR 9.244	EUR 8.271	EUR 8.203	EUR 9.965
<b>Asian High Yield Bond Fund</b>					
<b>Total net assets</b>		<b>USD 189,245,938</b>	<b>USD 190,738,103</b>	<b>USD 268,745,363</b>	<b>USD 615,681,814</b>
Net asset value per:					
Class A	526,085.089	USD 9.558	USD 8.689	USD 8.432	USD 12.223
Class A <sub>ADM</sub> (hedged)	601,818.517	AUD 4.133	AUD 3.921	AUD 4.165	AUD 6.587
Class A <sub>ADMC1</sub> (hedged)	86,748.272	AUD 3.621	AUD 3.471	AUD 3.754	AUD 5.989
Class A <sub>DM</sub>	3,043,797.067	USD 4.239	USD 4.000	USD 4.185	USD 6.559
Class A <sub>DMC1</sub>	970,677.955	USD 4.273	USD 4.098	USD 4.422	USD 7.083
Class A <sub>F</sub> (hedged)	2,070.000	CHF 7.341	CHF 6.808	CHF 6.879	CHF 10.241
Class A <sub>NDM</sub> (hedged)	822,308.285	NZD 4.180	NZD 3.947	NZD 4.139	NZD 6.491
Class A <sub>R</sub> (hedged)	300.000	CNY 7.789	CNY 7.152	CNY 7.123	CNY 10.320
Class A <sub>RDMC1</sub> (hedged)	107,706.672	CNH 4.437	CNH 4.232	CNH 4.539	CNH 7.091
Class A <sub>S</sub> (hedged)	308,291.390	SGD 6.223	SGD 5.709	SGD 5.630	SGD 8.186
Class A <sub>SDM</sub>	1,288,006.775	SGD 4.567	SGD 4.196	SGD 4.456	SGD 7.030
Class A <sub>SDM</sub> (hedged)	11,430,115.189	SGD 4.006	SGD 3.816	SGD 4.055	SGD 6.371
Class A <sub>ZDMC1</sub> (hedged)	1,489,588.704	ZAR 4.704	ZAR 4.479	ZAR 4.763	ZAR 7.510
Class C	145,315.396	USD 10.484	USD 9.499	USD 9.160	USD 13.177
Class C <sub>DM</sub>	58.928	USD 7.738	USD 7.279	USD 7.581	–
Class C <sub>E</sub> (hedged)	50.000	EUR 8.708	EUR 7.952	EUR 7.849	–
Class C <sub>G</sub> (hedged)	50.000	GBP 9.002	GBP 8.174	GBP 7.942	–
Class D	9,243,201.362	USD 12.712	USD 11.489	USD 11.023	USD 15.787
Class Q <sub>DQ</sub>	530,882.058	USD 5.007	USD 4.697	USD 4.877	USD 7.645
Class Q <sub>RDQ</sub> (hedged)	378.753	CNY 5.179	CNY 4.887	CNY 5.184	CNY 8.079
Class R	206,642.761	USD 7.070	USD 6.413	USD 6.193	USD 8.937
Class R <sub>E</sub> (hedged)	50.000	EUR 6.195	EUR 5.631	EUR 5.535	EUR 8.156
Class R <sub>G</sub>	50.000	GBP 8.281	GBP 7.447	GBP 7.580	GBP 9.776
Class T3 <sub>DMC1</sub>	10,974.615	USD 5.589	USD 5.451	USD 6.245	USD 9.855

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>Asian Investment Grade Bond Fund</b>					
<b>Total net assets</b>		<b>USD 157,629,669</b>	<b>USD 159,208,622</b>	<b>USD 150,968,068</b>	<b>USD 186,467,028</b>
Net asset value per:					
Class A	1,498.621	USD 10.745	USD 10.539	USD 9.811	USD 11.757
Class D	1,708,725.135	USD 9.992	USD 9.744	USD 8.976	USD 10.614
Class D <sub>DO</sub>	16,372,506.529	USD 8.584	USD 8.619	USD 8.304	USD 10.244
<b>Asian Local Bond Fund</b>					
<b>Total net assets</b>		<b>USD 31,675,636</b>	<b>USD 36,320,192</b>	<b>USD 5,209,233,573</b>	<b>USD 5,838,124,207</b>
Net asset value per:					
Class A	721,672.300	USD 13.760	USD 14.280	USD 12.892	USD 14.682
Class A <sub>ADM</sub> (hedged)	56,068.043	AUD 6.385	AUD 6.798	AUD 6.483	AUD 7.747
Class A <sub>DM</sub>	125,708.289	USD 7.809	USD 8.291	USD 7.770	USD 9.191
Class A <sub>S</sub>	84,480.729	SGD 12.149	SGD 12.277	SGD 11.252	SGD 12.899
Class A <sub>ZDM</sub> (hedged)	601,128.080	ZAR 7.853	ZAR 8.246	ZAR 7.621	ZAR 8.864
Class C	64,720.118	USD 11.993	USD 12.407	USD 11.126	USD 12.566
Class C <sub>E</sub>	50.000	EUR 10.516	EUR 10.525	–	–
Class D	756,081.459	USD 19.040	USD 19.648	USD 17.536	USD 19.705
Class D <sub>S</sub> (hedged)	669,176.366	SGD 8.779	SGD 9.148	SGD 8.308	SGD 9.376
Class R	100.000	USD 10.867	USD 11.256	USD 10.113	USD 11.453
Class R <sub>E</sub>	50.000	EUR 10.358	EUR 10.364	EUR 9.641	EUR 10.284
Class R <sub>G</sub>	50.000	GBP 10.129	GBP 10.402	GBP 9.845	GBP 9.955
<b>Asian Low Volatility Equity Fund</b>					
<b>Total net assets</b>		<b>USD 123,386,996</b>	<b>USD 261,554,337</b>	<b>USD 243,709,156</b>	<b>USD 1,434,374,128</b>
Net asset value per:					
Class A	108,781.584	USD 14.832	USD 13.461	USD 11.343	USD 12.939
Class A <sub>DM</sub>	57,229.070	USD 10.178	USD 9.496	USD 8.380	USD 9.937
Class A <sub>S</sub>	225,859.701	SGD 12.992	SGD 11.480	SGD 9.821	SGD 11.278
Class A <sub>S</sub> (hedged)	84,871.673	SGD 12.277	SGD 11.257	SGD 9.656	SGD 11.076
Class A <sub>S<sub>DM</sub></sub>	223,135.744	SGD 10.067	SGD 9.145	SGD 8.193	SGD 9.780
Class A <sub>S<sub>DM</sub></sub> (hedged)	807,622.209	SGD 9.427	SGD 8.887	SGD 7.982	SGD 9.519
Class C	322,679.358	USD 15.332	USD 13.869	USD 11.611	USD 13.145
Class D	6,767,847.428	USD 15.668	USD 14.139	USD 11.778	USD 13.255
<b>Asian Multi Factor Equity Fund</b>					
<b>Total net assets</b>		<b>USD 232,132,450</b>	<b>USD 210,743,851</b>	<b>USD 218,241,036</b>	<b>USD 108,081,075</b>
Net asset value per:					
Class A	164.470	USD 11.609	USD 10.505	USD 10.115	USD 12.586
Class D	18,970,949.366	USD 12.236	USD 11.022	USD 10.548	USD 13.000
<b>China A Shares Growth Fund</b>					
<b>Total net assets</b>		<b>USD 119,968,101</b>	<b>USD 143,960,481</b>	<b>USD 230,750,028</b>	<b>USD 301,760,298</b>
Net asset value per:					
Class A	142,092.296	USD 8.728	USD 8.934	USD 11.614	USD 17.252
Class A <sub>H</sub>	500.000	HKD 4.878	HKD 4.982	HKD 6.444	HKD 9.570
Class A <sub>S</sub>	142,367.703	SGD 5.201	SGD 5.183	SGD 6.841	SGD 10.257
Class B	165,397.000	USD 7.411	USD 7.558	USD 9.752	USD 14.365
Class C	618,771.247	USD 5.993	USD 6.107	USD 7.868	USD 11.576
Class D	11,863,194.132	USD 9.543	USD 9.690	USD 12.390	USD 18.087
Class R	6,761.570	USD 6.032	USD 6.152	USD 7.937	USD 11.699
Class R <sub>E</sub>	50.000	EUR 5.995	EUR 5.913	EUR 7.897	EUR 10.972

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.



## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>China Bond Fund</b>					
<b>Total net assets</b>		<b>USD 20,236,118</b>	<b>USD 60,649,084</b>	<b>USD 544,619,957</b>	<b>USD 610,875,115</b>
Net asset value per:					
Class A	50.000	USD 10.711	USD 10.544	USD 10.267	USD 10.941
Class A <sub>DM</sub>	54.755	USD 9.358	USD 9.350	USD 9.381	USD 10.307
Class A <sub>H</sub>	500.000	HKD 9.865	HKD 9.713	HKD 9.426	–
Class A <sub>HDM</sub>	536.186	HKD 9.200	HKD 9.196	HKD 9.196	–
Class A <sub>S<sub>SDM</sub></sub>	53.222	SGD 9.080	SGD 8.854	SGD 9.053	–
Class A <sub>S<sub>SDM</sub></sub> (hedged)	53.108	SGD 9.229	SGD 9.322	SGD 9.552	–
Class C <sub>R</sub>	300.000	CNY 11.484	CNY 11.049	CNY 10.404	CNY 10.144
Class D	1,921,833.415	USD 10.526	USD 10.312	–	–
Class D <sub>R</sub>	300.000	CNY 10.743	CNY 10.293	–	–
Class D <sub>R</sub> (hedged)	300.000	CNY 10.285	CNY 10.219	–	–
Class E <sub>DY</sub> **	–	–	USD 10.419	USD 10.520	USD 11.471
Class R	50.000	USD 10.250	USD 10.086	USD 9.824	USD 10.456
Class R <sub>E</sub> (hedged)	50.000	EUR 9.746	EUR 9.673	EUR 9.630	EUR 10.463
Class R <sub>G</sub>	50.000	GBP 10.624	GBP 10.355	GBP 10.619	GBP 10.084
<b>China Equity Fund</b>					
<b>Total net assets</b>		<b>USD 31,237,365</b>	<b>USD 34,902,711</b>	<b>USD 47,170,090</b>	<b>USD 71,690,517</b>
Net asset value per:					
Class A	3,382,502.582	USD 8.366	USD 8.111	USD 11.183	USD 14.903
Class A <sub>ADMC1</sub> (hedged)	76,681.715	AUD 3.960	AUD 3.888	AUD 5.563	AUD 7.777
Class A <sub>DMC1</sub>	46,775.440	USD 4.668	USD 4.537	USD 6.301	USD 8.521
Class A <sub>N<sub>DMC1</sub></sub> (hedged)**	–	–	NZD 4.041	NZD 5.703	NZD 7.880
Class A <sub>S</sub>	139,342.069	SGD 7.027	SGD 6.633	SGD 9.284	SGD 12.487
Class A <sub>Z<sub>DMC1</sub></sub> (hedged)	6,852,571.923	ZAR 4.770	ZAR 4.606	ZAR 6.361	ZAR 8.679
Class J**	–	–	USD 10.682	USD 14.521	USD 19.031
<b>CICC China USD ESG Bond Fund</b>					
<b>Total net assets</b>		<b>USD 21,308,441</b>	<b>USD 20,836,136</b>	<b>USD 20,087,012</b>	<b>–</b>
Net asset value per:					
Class A	50.000	USD 10.645	USD 10.406	USD 10.039	–
Class C	2,000,050.000	USD 10.654	USD 10.418	USD 10.043	–
<b>Dragon Peacock Fund</b>					
<b>Total net assets</b>		<b>USD 411,974,916</b>	<b>USD 352,241,845</b>	<b>USD 302,428,512</b>	<b>USD 278,262,451</b>
Net asset value per:					
Class A	273,673.456	USD 29.674	USD 27.226	USD 27.445	USD 31.681
Class D	7,434,692.834	USD 54.320	USD 49.432	USD 49.017	USD 55.478
<b>European Investment Grade Bond Fund</b>					
<b>Total net assets</b>		<b>EUR 352,160,488</b>	<b>EUR 352,563,601</b>	<b>EUR 555,755,731</b>	<b>EUR 634,883,220</b>
Net asset value per:					
Class A <sub>EDM</sub>	30,833.126	EUR 11.169	EUR 11.120	EUR 10.330	EUR 12.244
Class D <sub>E</sub>	18,552,908.606	EUR 18.963	EUR 18.700	EUR 17.047	EUR 19.769
<b>Global Dynamic Growth Equity Fund</b>					
<b>Total net assets</b>		<b>USD 38,684,411</b>	<b>USD 29,420,792</b>	<b>USD 29,630,500</b>	<b>USD 81,526,664</b>
Net asset value per:					
Class A	1,843.162	USD 18.347	USD 15.942	USD 12.560	USD 17.206
Class A <sub>S</sub> (hedged)	70,515.715	SGD 11.343	SGD 9.958	SGD 8.001	SGD 11.092
Class C	198,181.950	USD 18.583	USD 16.074	USD 12.534	USD 16.985
Class D	1,635,396.378	USD 20.401	USD 17.581	USD 13.629	USD 18.351
Class E <sub>S</sub> *	130,776.147	SGD 10.509	–	–	–

\* New share class launched, see Appendix 1.

\*\* Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>Global Emerging Markets Bond Fund</b>					
<b>Total net assets</b>		<b>USD 2,068,946,179</b>	<b>USD 2,075,100,304</b>	<b>USD 1,906,579,430</b>	<b>USD 2,284,461,251</b>
Net asset value per:					
Class A	79,273.302	USD 12.857	USD 12.557	USD 11.450	USD 13.908
Class A <sub>ADMC1</sub> (hedged)	289,066.166	AUD 5.487	AUD 5.569	AUD 5.501	AUD 7.168
Class A <sub>DM</sub>	4,909.815	USD 6.168	USD 6.175	USD 5.919	USD 7.563
Class A <sub>DMC1</sub>	64,117.543	USD 5.978	USD 6.030	USD 5.864	USD 7.572
Class A <sub>NDMC1</sub> (hedged)	153,014.660	NZD 5.868	NZD 5.910	NZD 5.749	NZD 7.445
Class A <sub>ZDM</sub> (hedged)	3,323,843.445	ZAR 8.503	ZAR 8.420	ZAR 7.887	ZAR 9.828
Class A <sub>ZDMC1</sub> (hedged)	2,982,097.228	ZAR 7.082	ZAR 7.065	ZAR 6.718	ZAR 8.497
Class C	50.000	USD 10.971	USD 10.676	–	–
Class D	127,892,670.148	USD 16.121	USD 15.631	USD 14.060	USD 16.831
Class R	50.000	USD 9.850	USD 9.577	USD 8.676	USD 10.464
Class R <sub>E</sub> (hedged)	50.000	EUR 8.838	EUR 8.659	EUR 8.006	EUR 9.879
Class T3 <sub>DMC1</sub>	202,016.557	USD 7.189	USD 7.676	USD 7.771	USD 9.940
<b>Global Emerging Markets Dynamic Fund</b>					
<b>Total net assets</b>		<b>USD 176,648,971</b>	<b>USD 190,588,746</b>	<b>USD 64,450,437</b>	<b>USD 189,038,447</b>
Net asset value per:					
Class A	400,478.628	USD 12.860	USD 12.623	USD 11.173	USD 11.765
Class A <sub>S</sub>	207,625.981	SGD 13.995	SGD 13.374	SGD 12.017	SGD 12.737
Class C	4,155,947.664	USD 15.493	USD 15.139	USD 13.279	USD 13.842
Class C <sub>C</sub>	5,118,913.471	CAD 11.159	CAD 10.528	–	–
Class D	3,919,638.652	USD 16.137	USD 15.710	USD 13.679	USD 14.154
Class R	726.590	USD 14.746	USD 14.404	USD 12.598	USD 13.133
Class R <sub>E</sub>	50.000	EUR 14.009	EUR 13.247	EUR 11.996	EUR 11.783
<b>Global Emerging Markets ex-China Dynamic Fund</b>					
<b>Total net assets</b>		<b>USD 44,485,506</b>	<b>USD 40,844,124</b>	<b>USD 32,156,768</b>	<b>USD 35,161,585</b>
Net asset value per:					
Class A	52,030.354	USD 12.249	USD 11.547	USD 9.317	–
Class C	50.000	USD 11.151	USD 10.466	USD 8.393	USD 9.615
Class D	3,830,022.705	USD 11.395	USD 10.664	USD 8.492	USD 9.656
Class R	16,496.914	USD 12.449	USD 11.700	USD 9.374	–
<b>Global Emerging Markets Fundamental Value Fund</b>					
<b>Total net assets</b>		<b>USD 38,518,450</b>	<b>USD 36,441,308</b>	<b>USD 31,681,946</b>	<b>USD 514,913,538</b>
Net asset value per:					
Class D	2,990,770.604	USD 12.879	USD 12.185	USD 10.010	–
<b>Global Emerging Markets Total Return Bond Fund<sup>(2)</sup></b>					
<b>Total net assets</b>		<b>USD 25,264,934</b>	–	–	–
Net asset value per:					
Class A*	50.000	USD 10.045	–	–	–
Class C*	50.000	USD 10.050	–	–	–
Class D*	2,511,360.683	USD 10.060	–	–	–
<b>Global Equity Navigator Fund</b>					
<b>Total net assets</b>		<b>USD 96,195,841</b>	<b>USD 91,390,019</b>	<b>USD 98,165,797</b>	<b>USD 68,689,603</b>
Net asset value per:					
Class A	40.693	USD 21.734	USD 19.493	USD 16.767	USD 21.002
Class D	3,452,513.101	USD 27.862	USD 24.787	USD 21.034	USD 25.964
<b>Global Low Volatility Equity Fund</b>					
<b>Total net assets</b>		<b>USD 410,451,776</b>	<b>USD 386,155,828</b>	<b>USD 411,927,732</b>	<b>USD 522,216,502</b>
Net asset value per:					
Class A	30,515.332	USD 15.183	USD 14.136	USD 13.277	USD 14.893
Class A <sub>DMC1</sub>	52.154	USD 11.538	USD 10.904	USD 10.467	USD 12.933
Class A <sub>S</sub>	79,294.793	SGD 16.370	SGD 14.840	SGD 14.150	SGD 15.977
Class C	152,841.535	USD 11.309	USD 10.496	–	–
Class D	20,157,177.802	USD 20.206	USD 18.706	USD 17.368	USD 19.222

<sup>(2)</sup> Sub-Fund launched, see Note 1.

\* New share class launched, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>Global Market Navigator Fund</b>					
<b>Total net assets</b>		<b>USD 111,999,842</b>	<b>USD 143,443,769</b>	<b>USD 160,418,154</b>	<b>USD 197,493,138</b>
Net asset value per:					
Class A	38,160.875	USD 15.566	USD 14.568	USD 12.927	USD 16.539
Class A <sub>SDMC1</sub> (hedged)	51,466.676	SGD 7.871	SGD 7.555	SGD 7.037	SGD 9.344
Class D	5,561,485.704	USD 19.978	USD 18.566	USD 16.247	USD 20.511
Class T3 <sub>DMC1</sub> *	50.736	USD 10.688	–	–	–
<b>Global Multi Asset Balanced Fund<sup>(2)</sup></b>					
<b>Total net assets</b>		<b>USD 5,137,691</b>	–	–	–
Net asset value per:					
Class A*	50.000	USD 10.253	–	–	–
Class A <sub>S</sub> *	50.000	SGD 10.313	–	–	–
Class D*	500,000.000	USD 10.273	–	–	–
Class D <sub>S</sub> *	50.000	SGD 10.327	–	–	–
<b>Global Multi Asset Conservative Fund<sup>(2)</sup></b>					
<b>Total net assets</b>		<b>USD 5,113,809</b>	–	–	–
Net asset value per:					
Class A*	50.000	USD 10.205	–	–	–
Class A <sub>S</sub> *	50.000	SGD 10.265	–	–	–
Class D*	500,000.000	USD 10.225	–	–	–
Class D <sub>S</sub> *	50.000	SGD 10.280	–	–	–
<b>Global Multi Asset Dynamic Fund<sup>(2)</sup></b>					
<b>Total net assets</b>		<b>USD 5,158,551</b>	–	–	–
Net asset value per:					
Class A*	50.000	USD 10.294	–	–	–
Class A <sub>S</sub> *	50.000	SGD 10.355	–	–	–
Class D*	500,000.000	USD 10.315	–	–	–
Class D <sub>S</sub> *	50.000	SGD 10.369	–	–	–
<b>Global Multi Asset Income Plus Growth Fund</b>					
<b>Total net assets</b>		<b>USD 85,700,757</b>	<b>USD 117,976,151</b>	<b>USD 126,504,524</b>	<b>USD 146,309,309</b>
Net asset value per:					
Class A <sub>DM</sub>	859.258	USD 9.610	USD 9.650	USD 9.247	USD 12.094
Class D	4,025,136.768	USD 14.998	USD 14.511	USD 12.996	USD 16.010
Class D <sub>SDMC1</sub> (hedged)	3,450,328.759	SGD 9.949	SGD 9.984	SGD 9.605	–
<b>Global Multi Factor Equity Fund</b>					
<b>Total net assets</b>		<b>USD 46,184,745</b>	<b>USD 39,471,842</b>	–	–
Net asset value per:					
Class A	50.000	USD 12.083	USD 10.788	–	–
Class D	3,791,153.399	USD 12.182	USD 10.820	–	–
<b>Global Technology Fund</b>					
<b>Total net assets</b>		<b>USD 519,013,562</b>	<b>USD 382,246,194</b>	<b>USD 245,658,869</b>	<b>USD 361,690,014</b>
Net asset value per:					
Class A	555,840.734	USD 73.830	USD 57.261	USD 38.254	USD 58.929
Class C <sub>S</sub>	14,197,174.270	SGD 45.128	SGD 33.905	SGD 22.763	SGD 34.870
Class D	91,489.987	USD 24.310	USD 18.677	USD 12.243	USD 18.470
Class T3	184,541.367	USD 16.768	USD 13.068	–	–
<b>Greater China Equity Fund</b>					
<b>Total net assets</b>		<b>USD 66,494,766</b>	<b>USD 61,105,959</b>	<b>USD 75,537,880</b>	<b>USD 144,887,737</b>
Net asset value per:					
Class A	466,397.643	USD 20.667	USD 18.480	USD 21.956	USD 29.937
Class C	1,613,272.330	USD 35.242	USD 31.371	USD 36.939	USD 49.820
Class D	100.000	USD 13.160	USD 11.665	USD 13.618	USD 18.227

<sup>(2)</sup> Sub-Fund launched, see Note 1.

\* New share class launched, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>India Equity Fund</b>					
<b>Total net assets</b>		<b>USD 399,871,237</b>	<b>USD 194,768,697</b>	<b>USD 128,992,453</b>	<b>USD 149,421,912</b>
Net asset value per:					
Class A	1,792,379.322	USD 22.118	USD 19.571	USD 16.364	USD 18.259
Class C	50.000	USD 13.524	USD 11.887	USD 9.870	USD 23.288
Class C <sub>J</sub>	2,927,912.962	JPY 12,916	JPY 10,029	–	–
Class D	2,030,038.357	USD 57.895	USD 50.811	USD 41.791	USD 45.780
Class J	239,313.376	USD 29.261	USD 25.674	USD 21.234	USD 23.312
Class Q*	50.000	USD 10.840	–	–	–
Class R	50.000	USD 13.220	USD 11.614	USD 9.646	USD 20.368
<b>Indonesia Equity Fund</b>					
<b>Total net assets</b>		<b>USD 96,595,527</b>	<b>USD 105,329,723</b>	<b>USD 93,991,470</b>	<b>USD 99,945,864</b>
Net asset value per:					
Class A	1,866,523.633	USD 12.646	USD 14.756	USD 14.389	USD 14.168
Class A <sub>S</sub>	78,611.661	SGD 7.940	SGD 9.021	SGD 8.931	SGD 8.876
Class J	4,331,983.503	USD 16.743	USD 19.400	USD 18.651	USD 18.070
<b>Japan Dynamic Fund</b>					
<b>Total net assets</b>		<b>JPY 430,647,132,041</b>	<b>JPY 466,025,408,336</b>	<b>JPY 240,202,630,138</b>	<b>JPY 120,486,715,970</b>
Net asset value per:					
Class A	1,779,742.496	USD 20.796	USD 20.665	USD 17.622	USD 17.328
Class A (hedged)	3,364,637.515	USD 33.835	USD 28.910	USD 21.898	USD 18.518
Class A <sub>A</sub> (hedged)	490,887.850	AUD 20.690	AUD 17.780	AUD 13.684	AUD 11.729
Class A <sub>E</sub>	40,952.580	EUR 20.738	EUR 19.917	EUR 17.590	EUR 16.313
Class A <sub>E</sub> (hedged)	116,817.825	EUR 24.299	EUR 20.905	EUR 16.161	EUR 13.996
Class A <sub>J</sub>	17,899,388.777	JPY 2,501	JPY 2,192	JPY 1,741	JPY 1,495
Class A <sub>JDM</sub> *	50.000	JPY 998	–	–	–
Class A <sub>S</sub>	1,587,718.499	SGD 18.651	SGD 18.046	SGD 15.624	SGD 15.505
Class A <sub>S</sub> (hedged)	2,077,412.947	SGD 32.393	SGD 27.913	SGD 21.457	SGD 18.220
Class A <sub>Z</sub> (hedged)	3,141,388.875	ZAR 31.027	ZAR 26.101	ZAR 19.250	ZAR 15.816
Class C	52,880,443.180	USD 27.308	USD 27.015	USD 22.832	USD 22.262
Class C (hedged)	251,181.645	USD 26.615	USD 22.667	USD 17.022	USD 14.260
Class C <sub>DY</sub>	147,614.009	USD 16.852	USD 16.951	USD 14.633	USD 14.507
Class C <sub>E</sub>	2,109,667.230	EUR 22.415	EUR 21.432	EUR 18.757	EUR 17.250
Class C <sub>E</sub> (hedged)	1,085.000	EUR 26.327	EUR 22.538	EUR 17.249	EUR 14.814
Class C <sub>G</sub>	462,353.301	GBP 20.446	GBP 20.068	GBP 17.882	GBP 15.586
Class C <sub>G DY</sub>	227,998.859	GBP 10.759	GBP 10.747	–	–
Class C <sub>J</sub>	36,529,890.159	JPY 2,146	JPY 1,872	JPY 1,474	JPY 1,255
Class D	61,894.518	USD 26.498	USD 26.116	USD 21.908	USD 21.202
Class F	20,443.763	USD 13.739	USD 13.598	USD 11.505	USD 11.223
Class F <sub>E</sub>	10,246.311	EUR 14.618	EUR 13.984	EUR 12.252	EUR 11.272
Class F <sub>G DY</sub>	703,561.061	GBP 12.702	GBP 12.668	GBP 11.537	GBP 10.229
Class R	231,775.411	USD 26.702	USD 26.437	USD 22.378	USD 21.843
Class R (hedged)	261,183.878	USD 29.345	USD 24.979	USD 18.773	USD 15.757
Class R <sub>E</sub>	288,338.050	EUR 22.272	EUR 21.311	EUR 18.680	EUR 17.196
Class R <sub>E</sub> (hedged)	28,137.300	EUR 26.181	EUR 22.441	EUR 17.200	EUR 14.785
Class R <sub>G</sub>	92,586.031	GBP 19.932	GBP 19.579	GBP 17.472	GBP 15.242
Class R <sub>G</sub> (hedged)	235,728.926	GBP 26.515	GBP 22.593	GBP 17.089	GBP 14.489
Class R <sub>J</sub>	82,267.054	JPY 2,400	JPY 2,096	JPY 1,653	JPY 1,408
Class T3 (hedged)	281,523.575	USD 14.577	USD 12.518	–	–
Class Z <sub>DY</sub>	1,951,759.590	USD 10.303	USD 10.184	–	–
Class Z <sub>DY</sub> (hedged)	50.000	USD 11.985	USD 10.185	–	–
Class Z <sub>EDY</sub>	53,142.364	EUR 10.515	EUR 10.047	–	–
Class Z <sub>EDY</sub> (hedged)	50.000	EUR 11.893	EUR 10.177	–	–
Class Z <sub>G DY</sub>	6,578,878.253	GBP 10.365	GBP 10.167	–	–
Class Z <sub>G DY</sub> (hedged)	111,494.082	GBP 11.953	GBP 10.182	–	–

\* New share class launched, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>Japan ESG Equity Fund</b>					
<b>Total net assets</b>		<b>JPY 12,267,539,576</b>	<b>JPY 10,863,161,303</b>	<b>JPY 7,305,356,348</b>	<b>–</b>
Net asset value per:					
Class A	756,269.336	USD 12.983	USD 13.138	USD 11.060	–
Class C	50.000	USD 10.185	USD 10.260	–	–
Class D	4,995,345.052	USD 13.340	USD 13.388	USD 11.087	–
<b>Japan Smaller Companies Fund</b>					
<b>Total net assets</b>		<b>JPY 27,422,696,012</b>	<b>JPY 22,037,442,474</b>	<b>JPY 17,565,699,995</b>	<b>JPY 41,104,936,379</b>
Net asset value per:					
Class A	3,512.106	USD 33.665	USD 32.329	USD 26.444	USD 28.208
Class A (hedged)*	50.000	USD 10.263	–	–	–
Class A <sub>J</sub> *	50.000	JPY 1,020	–	–	–
Class C	1,763,177.531	USD 14.499	USD 13.871	USD 11.259	USD 11.893
Class C <sub>G</sub>	2,416,593.180	GBP 20.600	GBP 19.552	GBP 16.731	GBP 15.798
Class C <sub>J</sub>	2,363,999.889	JPY 5,496	JPY 4,637	JPY 3,505	JPY 3,233
Class D <sub>J</sub> *	50.000	JPY 1,024	–	–	–
Class R (hedged)	63,087.788	USD 21.398	USD 17.602	USD 12.686	USD 11.521
<b>Malaysia Equity Fund<sup>(1)</sup></b>					
<b>Total net assets</b>		<b>USD Nil</b>	<b>USD 2,248,606</b>	<b>USD 2,533,205</b>	<b>USD 3,200,680</b>
Net asset value per:					
Class A**	–	–	USD 8.699	USD 9.001	USD 9.710
Class J**	–	–	USD 11.452	USD 11.742	USD 12.475
<b>Pan European Fund</b>					
<b>Total net assets</b>		<b>USD 86,318,843</b>	<b>USD 64,531,248</b>	<b>USD 56,840,076</b>	<b>USD 70,165,076</b>
Net asset value per:					
Class A	149,070.919	USD 24.467	USD 23.108	USD 18.810	USD 22.294
Class C <sub>S</sub>	4,277,591.620	SGD 26.197	SGD 23.983	SGD 19.643	SGD 23.221
<b>Philippines Equity Fund</b>					
<b>Total net assets</b>		<b>USD 19,361,367</b>	<b>USD 22,862,191</b>	<b>USD 29,172,357</b>	<b>USD 33,650,267</b>
Net asset value per:					
Class A	25,387.010	USD 12.911	USD 13.536	USD 13.497	USD 16.117
Class A <sub>S</sub>	220,114.961	SGD 8.178	SGD 8.348	SGD 8.495	SGD 10.158
Class B	1,011,586.951	USD 7.665	USD 8.006	USD 7.923	USD 9.372
Class J	583,805.315	USD 17.047	USD 17.748	USD 17.452	USD 20.496
<b>Thailand Equity Fund<sup>(1)</sup></b>					
<b>Total net assets</b>		<b>USD Nil</b>	<b>USD 6,591,580</b>	<b>USD 7,080,845</b>	<b>USD 8,029,121</b>
Net asset value per:					
Class A**	–	–	USD 16.632	USD 19.023	USD 19.344
Class J**	–	–	USD 22.327	USD 25.178	USD 25.125

<sup>(1)</sup> Sub-Fund redeemed, see Note 1.

\* New share class launched, see Appendix 1.

\*\* Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>US Corporate Bond Fund</b>					
<b>Total net assets</b>		<b>USD 2,783,093,127</b>	<b>USD 2,649,993,016</b>	<b>USD 1,851,673,633</b>	<b>USD 2,413,992,344</b>
Net asset value per:					
Class A	1,888,559.483	USD 13.785	USD 13.802	USD 12.824	USD 15.295
Class A <sub>ADM</sub> (hedged)	340,206.795	AUD 8.012	AUD 8.238	AUD 8.027	AUD 9.960
Class A <sub>ADMC1</sub> (hedged)	494,126.034	AUD 7.419	AUD 7.666	AUD 7.537	AUD 9.401
Class A <sub>DM</sub>	310,463.218	USD 9.268	USD 9.468	USD 9.072	USD 11.152
Class A <sub>DMC1</sub>	1,189,007.430	USD 7.610	USD 7.853	USD 7.677	USD 9.509
Class A <sub>NDM</sub> (hedged)**	–	–	NZD 9.065	NZD 8.733	NZD 10.759
Class A <sub>SDM</sub> (hedged)	6,811.925	SGD 8.021	SGD 8.274	SGD 8.065	SGD 9.944
Class A <sub>ZDM</sub> (hedged)	1,036,048.177	ZAR 10.859	ZAR 10.974	ZAR 10.299	ZAR 12.348
Class A <sub>ZDMC1</sub> (hedged)	4,068,260.235	ZAR 10.273	ZAR 10.407	ZAR 9.816	ZAR 11.834
Class B	6,417.300	USD 12.958	USD 12.936	USD 11.960	USD 14.175
Class C	7,645,144.666	USD 13.397	USD 13.373	USD 12.352	USD 14.633
Class C <sub>E</sub> (hedged)	3,110,253.200	EUR 10.400	EUR 10.465	EUR 9.888	EUR 11.969
Class C <sub>G</sub> (hedged)	33,220.000	GBP 11.445	GBP 11.447	GBP 10.665	GBP 12.725
Class D	87,347,484.062	USD 21.406	USD 21.320	USD 19.604	USD 23.119
Class E <sub>G</sub> (hedged)	40,727,616.746	GBP 11.127	GBP 11.104	GBP 10.301	GBP 12.238
Class G	10,981.494	USD 12.390	USD 12.393	USD 11.495	USD 13.677
Class G <sub>EDM</sub> (hedged)	141.918	EUR 7.324	EUR 7.539	EUR 7.371	EUR 9.238
Class R	136,677.643	USD 12.732	USD 12.719	USD 11.765	USD 13.962
Class R <sub>DM</sub>	4,693.404	USD 8.981	USD 9.155	USD 8.733	USD 10.684
Class R <sub>E</sub> (hedged)	82,116.945	EUR 10.672	EUR 10.747	EUR 10.166	EUR 12.324
Class R <sub>GDM</sub> (hedged)**	–	–	GBP 8.613	GBP 8.285	GBP 10.214
Class T3 <sub>DMC1</sub>	20,255,308.562	USD 7.659	USD 8.065	USD 8.101	USD 10.026
<b>US High Investment Grade Bond Fund</b>					
<b>Total net assets</b>		<b>USD 166,846,168</b>	<b>USD 176,782,328</b>	<b>USD 196,368,921</b>	<b>USD 236,738,599</b>
Net asset value per:					
Class A	313,042.835	USD 14.276	USD 14.332	USD 13.479	USD 16.278
Class A <sub>DM</sub>	189,974.365	USD 9.401	USD 9.557	USD 9.215	USD 11.417
Class A <sub>S</sub>	25,301.049	SGD 12.762	SGD 12.483	SGD 11.923	SGD 14.517
Class C	1,101,372.849	USD 20.494	USD 20.520	USD 19.197	USD 23.006
Class D	7,250,914.428	USD 19.002	USD 18.991	USD 17.701	USD 21.120
<b>US High Yield Bond Fund</b>					
<b>Total net assets</b>		<b>USD 751,330,652</b>	<b>USD 715,329,268</b>	<b>USD 744,523,739</b>	<b>USD 1,124,923,439</b>
Net asset value per:					
Class A	784,775.769	USD 19.615	USD 19.105	USD 17.050	USD 19.515
Class A <sub>ADM</sub> (hedged)	5,892,345.364	AUD 6.177	AUD 6.266	AUD 6.089	AUD 7.564
Class A <sub>ADMC1</sub> (hedged)	2,280,692.667	AUD 5.305	AUD 5.408	AUD 5.309	AUD 6.660
Class A <sub>DM</sub>	3,274,993.822	USD 7.731	USD 7.838	USD 7.510	USD 9.228
Class A <sub>DMC1</sub>	4,797,130.896	USD 5.437	USD 5.569	USD 5.418	USD 6.803
Class A <sub>NDM</sub> (hedged)	88,253.552	NZD 6.462	NZD 6.521	NZD 6.264	NZD 7.722
Class A <sub>NDMC1</sub> (hedged)	745,932.525	NZD 5.661	NZD 5.742	NZD 5.572	NZD 6.939
Class A <sub>ZDM</sub> (hedged)	207,232,528.731	ZAR 6.742	ZAR 6.753	ZAR 6.372	ZAR 7.718
Class A <sub>ZDMC1</sub> (hedged)	79,305,263.785	ZAR 5.737	ZAR 5.804	ZAR 5.587	ZAR 6.948
Class C	2,044,238.550	USD 31.963	USD 31.011	USD 27.474	USD 31.182
Class C <sub>DM</sub>	2,767,486.889	USD 8.316	USD 8.400	USD 7.986	USD 9.728
Class D	16,789,629.493	USD 26.195	USD 25.336	USD 22.307	USD 25.162
Class R <sub>E</sub> (hedged)	50.000	EUR 10.014	EUR 9.786	EUR 8.846	EUR 10.269
Class T3 <sub>DMC1</sub>	2,518,295.418	USD 7.715	USD 8.064	USD 8.133	USD 10.050

\*\* Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
<b>US Investment Grade Bond Fund</b>					
<b>Total net assets</b>		<b>USD 415,629,159</b>	<b>USD 395,723,206</b>	<b>USD 316,426,271</b>	<b>USD 459,796,022</b>
Net asset value per:					
Class A	2,350,600.989	USD 19.374	USD 19.299	USD 17.723	USD 21.093
Class A <sub>ADM</sub> (hedged)	559,522.416	AUD 8.220	AUD 8.346	AUD 7.992	AUD 9.873
Class A <sub>DM</sub>	2,473,232.080	USD 10.053	USD 10.218	USD 9.766	USD 12.136
Class A <sub>DMC1</sub>	50.949	USD 9.897	USD 10.031	–	–
Class A <sub>S</sub>	22,157.615	SGD 18.295	SGD 17.746	SGD 16.560	SGD 19.832
Class A <sub>ZDM</sub> (hedged)	1,156,005.565	ZAR 10.033	ZAR 10.061	ZAR 9.369	ZAR 11.339
Class C	3,240,873.925	USD 14.343	USD 14.251	USD 13.018	USD 15.372
Class D	3,382,440.348	USD 25.365	USD 25.154	USD 22.894	USD 26.918
Class D <sub>DO</sub>	16,643,899.700	USD 8.280	USD 8.413	USD 7.987	USD 9.799
Class J <sub>JDM</sub> (hedged)	14,418,654.419	JPY 754	JPY 790	JPY 799	JPY 996
Class R	87,427.988	USD 13.241	USD 13.165	USD 12.045	USD 14.264
Class T3 <sub>DMC1</sub>	275,723.100	USD 8.106	USD 8.301	USD 8.054	USD 10.000
<b>Vietnam Equity Fund</b>					
<b>Total net assets</b>		<b>USD 50,366,421</b>	<b>USD 41,470,513</b>	<b>USD 11,392,703</b>	<b>USD 3,087,763</b>
Net asset value per:					
Class A	151,275.720	USD 11.856	USD 11.396	USD 10.234	–
Class A <sub>S</sub> *	146.108	SGD 10.298	–	–	–
Class C	662,111.339	USD 10.976	USD 10.490	–	–
Class J	2,111,495.814	USD 19.562	USD 18.631	USD 16.453	USD 22.197
<b>World Value Equity Fund</b>					
<b>Total net assets</b>		<b>USD 443,910,347</b>	<b>USD 427,783,259</b>	<b>USD 364,347,855</b>	<b>USD 474,482,205</b>
Net asset value per:					
Class A	598,137.099	USD 28.928	USD 26.928	USD 22.554	USD 27.308
Class A <sub>ADMC1</sub> (hedged)	153,264.827	AUD 11.298	AUD 10.740	AUD 9.438	AUD 12.032
Class A <sub>DMC1</sub>	112,748.885	USD 12.814	USD 12.077	USD 10.370	USD 12.878
Class A <sub>NDMC1</sub> (hedged)	55,939.002	NZD 11.935	NZD 11.288	NZD 9.789	NZD 12.363
Class A <sub>Z</sub> (hedged)	274,194.933	ZAR 23.140	ZAR 21.265	ZAR 17.445	ZAR 20.805
Class A <sub>ZDMC1</sub> (hedged)	1,885,945.618	ZAR 13.747	ZAR 12.803	ZAR 10.792	ZAR 13.343
Class C	10,445,346.483	USD 36.901	USD 34.217	USD 28.439	USD 34.082
Class D	851,036.054	USD 41.933	USD 38.761	USD 32.016	USD 38.107
Class T3	58,634.370	USD 11.906	USD 11.136	–	–

\* New share class launched, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

## ASIA ESG BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	26,145,010	USD	26,145,010	6.14
<b>Total Mutual Funds</b>			<b>26,145,010</b>	<b>6.14</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
Australia & New Zealand Banking Group Ltd 'EMTN' FRN 2/12/2032	2,000,000	SGD	1,490,629	0.35
Australia & New Zealand Banking Group Ltd/New York NY 5.088% 8/12/2025	1,500,000	USD	1,498,725	0.35
Commonwealth Bank of Australia/New York NY 5.079% 10/1/2025	1,000,000	USD	998,194	0.24
Macquarie Bank Ltd 'REGS' 6.798% 18/1/2033	2,000,000	USD	2,110,000	0.50
National Australia Bank Ltd 'REGS' 6.429% 12/1/2033	1,100,000	USD	1,152,384	0.27
NBN Co Ltd 'REGS' 2.5% 8/1/2032	2,000,000	USD	1,678,682	0.39
Westpac Banking Corp FRN 4/2/2030	2,000,000	USD	1,961,082	0.46
Westpac Banking Corp FRN 10/8/2033	2,200,000	USD	2,165,260	0.51
			<b>13,054,956</b>	<b>3.07</b>
<b>British Virgin Islands</b>				
Bluestar Finance Holdings Ltd 3.375% 16/7/2024	1,500,000	USD	1,498,515	0.35
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 2.31% 17/9/2030	1,000,000	USD	837,890	0.20
JGSH Philippines Ltd 4.125% 9/7/2030	1,550,000	USD	1,439,563	0.34
Peak RE Bvi Holding Ltd FRN (Perpetual)	400,000	USD	386,500	0.09
			<b>4,162,468</b>	<b>0.98</b>
<b>Canada</b>				
Manulife Financial Corp FRN 19/6/2034	3,000,000	SGD	2,234,682	0.52
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd 2.7% 9/2/2041	500,000	USD	340,275	0.08
Alibaba Group Holding Ltd 3.6% 28/11/2024	1,000,000	USD	992,104	0.23
Alibaba Group Holding Ltd 4.2% 6/12/2047	2,500,000	USD	2,000,612	0.47
Alibaba Group Holding Ltd 4.4% 6/12/2057	3,000,000	USD	2,394,690	0.56
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	400,000	USD	362,000	0.08
China Resources Land Ltd 'EMTN' FRN (Perpetual)	2,000,000	USD	1,977,500	0.46
Esic Sukuk Ltd 5.831% 14/2/2029	2,600,000	USD	2,593,500	0.61
Gaci First Investment Co 5.125% 14/2/2053	1,600,000	USD	1,385,136	0.33
Gaci First Investment Co 5.375% 29/1/2054	3,900,000	USD	3,487,302	0.82
Geely Automobile Holdings Ltd FRN (Perpetual)	2,500,000	USD	2,468,750	0.58
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 5.25% 14/7/2033	1,300,000	USD	1,294,514	0.30
JD.com Inc 4.125% 14/1/2050	2,000,000	USD	1,555,914	0.37
Meituan (Zero Coupon) 0% 27/4/2027	2,000,000	USD	1,898,740	0.45
Meituan 'REGS' 3.05% 28/10/2030	4,000,000	USD	3,440,000	0.81
Tencent Holdings Ltd 'REGS' 3.24% 3/6/2050	2,000,000	USD	1,328,134	0.31
Tencent Holdings Ltd 'REGS' 3.575% 11/4/2026	985,000	USD	956,663	0.22
Tencent Holdings Ltd 'REGS' 3.68% 22/4/2041	2,000,000	USD	1,561,004	0.37
Tencent Holdings Ltd 'REGS' 3.94% 22/4/2061	3,000,000	USD	2,155,713	0.51
Tencent Music Entertainment Group 1.375% 3/9/2025	2,229,000	USD	2,125,632	0.50
			<b>34,318,183</b>	<b>8.06</b>
<b>France</b>				
BNP Paribas SA 'EMTN' FRN 22/2/2032	750,000	SGD	530,425	0.13
Credit Agricole SA 'EMTN' FRN 7/9/2033	3,750,000	SGD	2,811,971	0.66
			<b>3,342,396</b>	<b>0.79</b>



# ASIA ESG BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Germany</b>				
Commerzbank AG 'EMTN' FRN 3/5/2033	2,250,000	SGD	1,695,200	0.40
Deutsche Bank AG 'EMTN' FRN 5/4/2028	2,500,000	SGD	1,847,130	0.43
Deutsche Bank AG 'EMTN' FRN 5/9/2026	750,000	SGD	554,498	0.13
			<u>4,096,828</u>	<u>0.96</u>
<b>Hong Kong</b>				
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.7%	1,800,000	USD	1,704,654	0.40
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	5,000,000	SGD	3,314,029	0.78
AIA Group Ltd 'REGS' 4.5% 16/3/2046	1,000,000	USD	882,500	0.21
AIA Group Ltd 'REGS' 4.95% 4/4/2033	600,000	USD	590,376	0.14
Airport Authority FRN (Perpetual) 2.1%	1,050,000	USD	989,237	0.23
Airport Authority FRN (Perpetual) 2.4%	3,000,000	USD	2,707,590	0.64
Airport Authority 'REGS' 3.25% 12/1/2052	2,000,000	USD	1,465,794	0.34
Airport Authority 'REGS' 4.875% 12/1/2033	200,000	USD	203,432	0.05
China CITIC Bank International Ltd 'EMTN' FRN 5/12/2033	2,400,000	USD	2,465,496	0.58
China Taiping Insurance Holdings Co Ltd FRN (Perpetual)	1,000,000	USD	1,038,750	0.24
Dah Sing Bank Ltd 'EMTN' FRN 2/11/2031	200,000	USD	186,820	0.04
Hong Kong Government International Bond 'REGS' 4% 7/6/2033	1,600,000	USD	1,553,435	0.36
Hong Kong Government International Bond 'REGS' 4.5% 11/1/2028	1,000,000	USD	1,003,416	0.24
Hong Kong Government International Bond 'REGS' 4.625% 11/1/2033	1,000,000	USD	1,017,337	0.24
Hongkong International Qingdao Co Ltd 4% 8/10/2024	1,000,000	USD	990,000	0.23
Lenovo Group Ltd 'REGS' 3.421% 2/11/2030	1,000,000	USD	885,000	0.21
Lenovo Group Ltd 'REGS' 6.536% 27/7/2032	2,000,000	USD	2,102,500	0.49
Swire Properties MTN Financing Ltd 'GMTN' 3.3% 25/7/2025	9,000,000	CNH	1,235,631	0.29
Xiaomi Best Time International Ltd 'REGS' 2.875% 14/7/2031	1,000,000	USD	838,750	0.20
Xiaomi Best Time International Ltd 'REGS' 4.1% 14/7/2051	2,000,000	USD	1,442,500	0.34
			<u>26,617,247</u>	<u>6.25</u>
<b>India</b>				
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	5,500,000	USD	3,925,031	0.92
ReNew Pvt Ltd 'REGS' 5.875% 5/3/2027	625,000	USD	605,469	0.14
Shriram Finance Ltd 'REGS' 6.625% 22/4/2027	200,000	USD	199,000	0.05
			<u>4,729,500</u>	<u>1.11</u>
<b>Indonesia</b>				
Bank Mandiri Persero Tbk PT 'EMTN' 5.5% 4/4/2026	800,000	USD	798,560	0.19
Freeport Indonesia PT 'REGS' 5.315% 14/4/2032	1,000,000	USD	970,000	0.23
Freeport Indonesia PT 'REGS' 6.2% 14/4/2052	3,200,000	USD	3,156,000	0.74
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 5.8% 15/5/2050	8,000,000	USD	7,380,000	1.73
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 6.757% 15/11/2048	1,000,000	USD	1,042,500	0.24
Indonesia Government International Bond 4.85% 11/1/2033	800,000	USD	782,438	0.18
Indonesia Treasury Bond 5.125% 15/4/2027	5,200,000,000	IDR	305,300	0.07
Indonesia Treasury Bond 5.5% 15/4/2026	18,000,000,000	IDR	1,078,461	0.25
Indonesia Treasury Bond 6.375% 15/8/2028	1,000,000,000	IDR	60,195	0.02
Indonesia Treasury Bond 6.875% 15/4/2029	500,000,000	IDR	30,397	0.01
Indonesia Treasury Bond 6.875% 15/8/2051	680,000,000	IDR	40,119	0.01
Indonesia Treasury Bond 6.875% 15/7/2054	20,000,000,000	IDR	1,183,878	0.28
Indonesia Treasury Bond 7.125% 15/6/2038	15,000,000,000	IDR	918,870	0.22
Indonesia Treasury Bond 7.125% 15/6/2043	18,000,000,000	IDR	1,100,006	0.26
Indonesia Treasury Bond 8.75% 15/2/2044	12,000,000,000	IDR	858,357	0.20
Indonesia Treasury Bond 10.5% 15/8/2030	14,303,000,000	IDR	1,021,256	0.24
Pertamina Geothermal Energy PT 'REGS' 5.15% 27/4/2028	200,000	USD	198,000	0.05
PT Tower Bersama Infrastructure Tbk 4.25% 21/1/2025	3,000,000	USD	2,970,000	0.70
Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT 'EMTN' 2.05% 11/5/2026	2,600,000	USD	2,410,616	0.57
			<u>26,304,953</u>	<u>6.19</u>
<b>Ireland</b>				
SMBC Aviation Capital Finance DAC 'REGS' 5.7% 25/7/2033	2,000,000	USD	1,993,760	0.47

## ASIA ESG BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Japan</b>				
Asahi Mutual Life Insurance Co FRN (Perpetual)	4,000,000	USD	4,090,000	0.96
Fukoku Mutual Life Insurance Co FRN (Perpetual) 5%	800,000	USD	790,096	0.19
Fukoku Mutual Life Insurance Co FRN (Perpetual) 6.8%	4,100,000	USD	4,299,383	1.01
Mitsubishi UFJ Financial Group Inc FRN 18/7/2025	1,000,000	USD	997,687	0.24
Mizuho Financial Group Inc 2.839% 13/9/2026	1,000,000	USD	947,462	0.22
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	3,800,000	USD	3,762,065	0.88
Nippon Life Insurance Co 'REGS' FRN 13/9/2053	3,200,000	USD	3,301,443	0.78
Sumitomo Corp 'EMTN' 5.55% 9/3/2028	1,400,000	USD	1,421,140	0.33
Sumitomo Life Insurance Co 'REGS' FRN (Perpetual)	2,000,000	USD	1,945,000	0.46
Sumitomo Mitsui Financial Group Inc 5.464% 13/1/2026	400,000	USD	400,398	0.10
Sumitomo Mitsui Financial Group Inc 5.71% 13/1/2030	600,000	USD	613,097	0.14
Sumitomo Mitsui Financial Group Inc 6.184% 13/7/2043	1,300,000	USD	1,439,673	0.34
Sumitomo Mitsui Financial Group Inc FRN (Perpetual)	1,600,000	USD	1,590,000	0.37
Sumitomo Mitsui Trust Bank Ltd 'REGS' 5.65% 9/3/2026	1,200,000	USD	1,207,099	0.28
			26,804,543	6.30
<b>Korea, Republic of (South Korea)</b>				
Doosan Enerbility Co Ltd 5.5% 17/7/2026	400,000	USD	401,216	0.09
Export-Import Bank of Korea 5.125% 11/1/2033	800,000	USD	811,354	0.19
Export-Import Bank of Korea 'EMTN' 8% 16/10/2028	530,000,000	INR	6,474,595	1.52
Export-Import Bank of Korea 'GMTN' 8.1% 16/10/2030	410,000,000	INR	5,034,167	1.18
Hanwha Life Insurance Co Ltd 'REGS' FRN 4/2/2032	4,500,000	USD	4,226,332	0.99
KEB Hana Bank 4.25% 14/10/2024	1,000,000	USD	995,180	0.23
KEB Hana Bank 'REGS' 5.75% 24/10/2028	3,000,000	USD	3,098,943	0.73
KEB Hana Bank 'REGS' FRN (Perpetual)	3,500,000	USD	3,281,250	0.77
Korea Development Bank/The 4.375% 15/2/2033	3,800,000	USD	3,650,801	0.86
Korea Development Bank/The 'GMTN' 7.4% 25/1/2029	455,000,000	INR	5,431,189	1.28
Korea Land & Housing Corp 5.75% 6/10/2025	600,000	USD	602,832	0.14
Kyobo Life Insurance Co Ltd 'REGS' FRN 15/6/2052	4,500,000	USD	4,494,375	1.06
Mirae Asset Securities Co Ltd 6% 26/1/2029	200,000	USD	202,500	0.05
Mirae Asset Securities Co Ltd 6.875% 26/7/2026	2,200,000	USD	2,236,806	0.53
Shinhan Bank Co Ltd 'REGS' 4.375% 13/4/2032	1,000,000	USD	925,350	0.22
Shinhan Card Co Ltd 2.5% 27/1/2027	2,000,000	USD	1,863,240	0.44
Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	2,000,000	USD	1,882,500	0.44
SK Broadband Co Ltd 4.875% 28/6/2028	1,000,000	USD	990,750	0.23
SK Hynix Inc 'REGS' 1.5% 19/1/2026	2,000,000	USD	1,877,484	0.44
Woori Bank 'REGS' 4.875% 26/1/2028	200,000	USD	199,731	0.05
Woori Card Co Ltd 1.75% 23/3/2026	1,000,000	USD	934,630	0.22
			49,615,225	11.66
<b>Luxembourg</b>				
EIG Pearl Holdings Sarl 'REGS' 4.387% 30/11/2046	2,000,000	USD	1,580,028	0.37
Greensaif Pipelines Bidco Sarl 'REGS' 6.129% 23/2/2038	1,100,000	USD	1,122,000	0.27
Greensaif Pipelines Bidco Sarl 'REGS' 6.51% 23/2/2042	2,900,000	USD	3,030,500	0.71
TMS Issuer Sarl 'REGS' 5.78% 23/8/2032	1,000,000	USD	1,015,000	0.24
			6,747,528	1.59
<b>Malaysia</b>				
Dua Capital Ltd 1.658% 11/5/2026	1,000,000	USD	932,500	0.22
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	3,120,000	USD	2,702,014	0.64
Khazanah Capital Ltd 'EMTN' 4.876% 1/6/2033	800,000	USD	785,624	0.18
Malaysia Government Bond 4.893% 8/6/2038	5,000,000	MYR	1,158,617	0.27
			5,578,755	1.31
<b>Mauritius</b>				
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	1,340,000	USD	1,319,900	0.31
India Clean Energy Holdings 'REGS' 4.5% 18/4/2027	900,000	USD	824,625	0.19

# ASIA ESG BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
India Cleantech Energy 'REGS' 4.7% 10/8/2026	255,750	USD	242,323	0.06
India Green Power Holdings 'REGS' 4% 22/2/2027	1,119,960	USD	1,041,563	0.25
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975%	500,000	USD	475,625	0.11
			<u>3,904,036</u>	<u>0.92</u>
<b>Mexico</b>				
Mexico Government International Bond 6% 7/5/2036	700,000	USD	685,057	0.16
Mexico Government International Bond 6.338% 4/5/2053	4,800,000	USD	4,548,154	1.07
			<u>5,233,211</u>	<u>1.23</u>
<b>Netherlands</b>				
ABN AMRO Bank NV 'EMTN' FRN 5/10/2032	250,000	SGD	189,401	0.04
<b>Panama</b>				
Panama Government International Bond 7.5% 1/3/2031	2,000,000	USD	2,095,000	0.49
<b>Philippines</b>				
Globe Telecom Inc 3% 23/7/2035	2,334,000	USD	1,815,829	0.43
Globe Telecom Inc FRN (Perpetual)	2,000,000	USD	1,922,500	0.45
Philippine Government International Bond 5.5% 17/1/2048	1,000,000	USD	1,009,801	0.24
Rizal Commercial Banking Corp 'EMTN' 5.5% 18/1/2029	1,300,000	USD	1,300,195	0.30
			<u>6,048,325</u>	<u>1.42</u>
<b>Qatar</b>				
Qatar Government International Bond 'REGS' 5.103% 23/4/2048	1,000,000	USD	974,040	0.23
<b>Singapore</b>				
AEV International Pte Ltd 4.2% 16/1/2030	1,900,000	USD	1,767,000	0.42
CapitaLand Ascendas REIT 'EMTN' FRN (Perpetual)	4,000,000	SGD	2,882,254	0.68
CapitaLand Ascott Trust FRN (Perpetual)	1,000,000	SGD	732,761	0.17
Cathaylife Singapore Pte Ltd 5.95% 5/7/2034	4,800,000	USD	4,818,288	1.13
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	169,750	USD	169,113	0.04
DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	1,000,000	USD	978,750	0.23
ESR-LOGOS REIT 'MTN' 2.6% 4/8/2026	1,250,000	SGD	871,988	0.20
ESR-LOGOS REIT 'MTN' FRN (Perpetual)	2,000,000	SGD	1,462,023	0.34
Great Eastern Life Assurance Co Ltd/The 'EMTN' FRN 17/4/2039	10,000,000	SGD	7,411,979	1.74
Jurong Shipyard Pte Ltd 3.85% 10/9/2029	3,000,000	SGD	2,119,152	0.50
Keppel Infrastructure Trust 'MTN' 3% 1/12/2026	250,000	SGD	180,296	0.04
Keppel Ltd FRN (Perpetual)	10,000,000	SGD	7,113,558	1.67
Keppel REIT 'MTN' FRN (Perpetual)	9,500,000	SGD	6,790,882	1.60
Mapletree Industrial Trust 'MTN' FRN (Perpetual)	3,500,000	SGD	2,500,288	0.59
Mapletree North Asia Commercial Trust 'MTN' FRN (Perpetual)	9,750,000	SGD	6,948,807	1.63
Mapletree Treasury Services Ltd 'MTN' (Perpetual) 3.7%	250,000	SGD	179,988	0.04
Mapletree Treasury Services Ltd 'MTN' FRN (Perpetual)	5,000,000	SGD	3,648,375	0.86
National Environment Agency 'MTN' 2.5% 15/9/2051	2,000,000	SGD	1,216,013	0.29
Sabana Industrial Real Estate Investment Trust 4.15% 25/6/2029	7,500,000	SGD	5,533,035	1.30
Singapore Airlines Ltd 'EMTN' 5.25% 21/3/2034	1,600,000	USD	1,639,152	0.39
Singapore Government Bond 3% 1/8/2072	1,000,000	SGD	730,715	0.17
Singapore Life Holdings Pte Ltd 'MTN' FRN 24/2/2031	5,000,000	SGD	3,625,798	0.85
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 4.2%	4,750,000	SGD	3,452,287	0.81
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 5%	6,750,000	SGD	4,973,556	1.17
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 5.5%	4,000,000	SGD	3,085,785	0.73
Starhill Global REIT 'MTN' FRN (Perpetual)	4,500,000	SGD	3,247,073	0.76
StarHub Ltd 'MTN' FRN (Perpetual)	5,250,000	SGD	3,805,344	0.89
STT GDC Pte Ltd FRN (Perpetual)	11,750,000	SGD	8,972,147	2.11
Temasek Financial I Ltd 2.8% 17/8/2071	4,750,000	SGD	3,141,179	0.74
United Overseas Bank Ltd 'MTN' FRN (Perpetual) 2.55%	2,000,000	SGD	1,382,302	0.32
United Overseas Bank Ltd 'MTN' FRN (Perpetual) 5.25%	4,500,000	SGD	3,450,911	0.81
Vertex Venture Holdings Ltd 'MTN' 3.3% 28/7/2028	2,750,000	SGD	1,967,916	0.46
			<u>100,798,715</u>	<u>23.68</u>

## ASIA ESG BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Supranational</b>				
Africa Finance Corp 3.125% 16/6/2025	1,300,000	USD	1,258,530	0.30
African Development Bank FRN (Perpetual)	3,000,000	USD	2,931,132	0.69
Asian Infrastructure Investment Bank/The 'EMTN' 7% 1/3/2029	400,000,000	INR	4,756,348	1.12
Corp Andina de Fomento 'EMTN' 7.65% 5/3/2031	250,000,000	INR	2,941,447	0.69
Corp Andina de Fomento 'EMTN' 7.7% 6/3/2029	505,000,000	INR	6,048,614	1.42
			<u>17,936,071</u>	<u>4.22</u>
<b>Switzerland</b>				
UBS Group AG 'REGS' FRN 8/2/2030	4,400,000	USD	4,401,676	1.03
<b>Thailand</b>				
Bangkok Bank PCL/Hong Kong 'REGS' 5.5% 21/9/2033	1,000,000	USD	999,555	0.24
Export Import Bank of Thailand 'EMTN' 2.599% 12/3/2031	2,000,000	USD	1,667,920	0.39
Kasikornbank PCL/Hong Kong 'EMTN' FRN 2/10/2031	1,000,000	USD	932,500	0.22
Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)	1,361,000	USD	1,323,573	0.31
Minor International PCL FRN (Perpetual)	2,500,000	USD	2,361,500	0.55
Muang Thai Life Assurance PCL FRN 27/1/2037	3,389,000	USD	3,194,471	0.75
Thailand Government Bond 2.75% 17/6/2052	100,000,000	THB	2,384,504	0.56
			<u>12,864,023</u>	<u>3.02</u>
<b>United Arab Emirates</b>				
Emirates Development Bank PJSC 'EMTN' 1.639% 15/6/2026	808,000	USD	751,278	0.18
Emirates NBD Bank PJSC FRN (Perpetual)	1,500,000	USD	1,400,625	0.33
MDGH GMTN RSC Ltd 'REGS' 5.084% 22/5/2053	1,600,000	USD	1,510,498	0.35
			<u>3,662,401</u>	<u>0.86</u>
<b>United Kingdom</b>				
HSBC Holdings Plc 'EMTN' FRN 12/9/2034	5,000,000	SGD	3,709,789	0.87
HSBC Holdings Plc 'EMTN' FRN 26/3/2034	3,000,000	SGD	2,272,395	0.53
HSBC Holdings Plc FRN 11/8/2033	200,000	USD	198,683	0.05
HSBC Holdings Plc FRN 9/3/2034	500,000	USD	523,415	0.12
HSBC Holdings Plc FRN 9/3/2044	1,000,000	USD	1,053,650	0.25
HSBC Holdings Plc FRN 20/6/2034	1,000,000	USD	1,035,527	0.24
HSBC Holdings Plc FRN 3/11/2026	1,500,000	USD	1,531,611	0.36
HSBC Holdings Plc FRN 3/11/2033	1,000,000	USD	1,137,310	0.27
HSBC Holdings Plc FRN (Perpetual) 6.375%	1,400,000	USD	1,394,750	0.33
HSBC Holdings Plc FRN (Perpetual) 8%	400,000	USD	419,000	0.10
ICICI Bank UK Plc 'EMTN' FRN 16/2/2034	2,200,000	USD	2,210,758	0.52
Standard Chartered Plc FRN (Perpetual)	2,000,000	SGD	1,470,976	0.34
Standard Chartered Plc 'REGS' FRN 11/1/2035	1,800,000	USD	1,836,157	0.43
Standard Chartered Plc 'REGS' FRN 16/11/2028	1,000,000	USD	1,065,985	0.25
Standard Chartered Plc 'REGS' FRN 16/11/2025	1,000,000	USD	1,005,823	0.24
Swiss Re Finance UK Plc 'EMTN' FRN 3/7/2035	1,000,000	SGD	724,761	0.17
Swiss RE Subordinated Finance Plc 'REGS' FRN 5/4/2035	1,800,000	USD	1,784,707	0.42
			<u>23,375,297</u>	<u>5.49</u>
<b>United States</b>				
BOC Aviation USA Corp 'REGS' 4.875% 3/5/2033	200,000	USD	193,275	0.05
Lendlease US Capital Inc 'EMTN' 4.5% 26/5/2026	2,000,000	USD	1,934,840	0.45
			<u>2,128,115</u>	<u>0.50</u>
<b>Total Bonds</b>			<b>393,211,335</b>	<b>92.39</b>
<b>Total Investments</b>			<b>419,356,345</b>	<b>98.53</b>
Other Net Assets			6,271,881	1.47
<b>Total Net Assets</b>			<b>425,628,226</b>	<b>100.00</b>

# ASIA OPPORTUNITIES EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Cayman Islands</b>				
Atour Lifestyle Holdings Ltd ADR	141,438	USD	2,574,172	1.29
BeiGene Ltd	167,800	HKD	1,841,213	0.92
Chailease Holding Co Ltd	576,147	TWD	2,720,432	1.37
Hygeia Healthcare Holdings Co Ltd '144A'	668,200	HKD	2,411,175	1.21
Meituan '144A'	367,020	HKD	5,189,622	2.61
Sea Ltd ADR	51,154	USD	3,726,057	1.87
Tencent Holdings Ltd	291,600	HKD	13,886,988	6.98
Yadea Group Holdings Ltd '144A'	2,052,000	HKD	2,595,059	1.30
			<b>34,944,718</b>	<b>17.55</b>
<b>China</b>				
BYD Co Ltd 'H'	99,500	HKD	2,966,215	1.49
Contemporary Amperex Technology Co Ltd 'A'	130,898	CNY	3,221,739	1.62
Flat Glass Group Co Ltd 'H'	1,683,000	HKD	2,482,884	1.25
Jiangsu Hengli Hydraulic Co Ltd 'A'	367,700	CNY	2,344,489	1.18
Maxscend Microelectronics Co Ltd 'A'	188,105	CNY	2,001,205	1.00
Milkyway Intelligent Supply Chain Service Group Co Ltd 'A'	217,607	CNY	1,595,858	0.80
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	68,600	CNY	2,731,577	1.37
Will Semiconductor Co Ltd Shanghai 'A'	172,151	CNY	2,342,695	1.18
			<b>19,686,662</b>	<b>9.89</b>
<b>Hong Kong</b>				
AIA Group Ltd	842,800	HKD	5,695,681	2.86
CNOOC Ltd	1,393,000	HKD	3,996,489	2.01
Lenovo Group Ltd	2,408,000	HKD	3,393,687	1.70
Techtronic Industries Co Ltd	295,000	HKD	3,355,441	1.69
			<b>16,441,298</b>	<b>8.26</b>
<b>India</b>				
Awfis Space Solutions Ltd	234,466	INR	1,446,934	0.73
Axis Bank Ltd	330,271	INR	5,015,905	2.52
ICICI Bank Ltd	428,878	INR	6,173,178	3.10
Infosys Ltd	254,418	INR	4,775,116	2.40
InterGlobe Aviation Ltd '144A'	82,910	INR	4,218,900	2.12
Jyoti CNC Automation Ltd	442,162	INR	7,182,232	3.61
Kaynes Technology India Ltd	29,529	INR	1,372,562	0.69
PVR Inox Ltd	239,268	INR	4,109,227	2.06
Reliance Industries Ltd	179,933	INR	6,761,449	3.40
SignatureGlobal India Ltd	222,990	INR	3,708,232	1.86
Tbo Tek Ltd	218,356	INR	4,982,876	2.50
			<b>49,746,611</b>	<b>24.99</b>
<b>Indonesia</b>				
Bank Central Asia Tbk PT	9,090,400	IDR	5,504,758	2.76
Trimegah Bangun Persada Tbk PT	23,189,000	IDR	1,432,937	0.72
			<b>6,937,695</b>	<b>3.48</b>
<b>Korea, Republic of (South Korea)</b>				
Hyundai Motor Co	23,491	KRW	5,036,987	2.53
Samsung Electronics Co Ltd	195,186	KRW	11,546,541	5.80
SK Hynix Inc	42,834	KRW	7,426,467	3.73
			<b>24,009,995</b>	<b>12.06</b>

## ASIA OPPORTUNITIES EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Singapore</b>				
DBS Group Holdings Ltd	190,520	SGD	5,034,335	2.53
<b>Taiwan</b>				
ASE Technology Holding Co Ltd	928,000	TWD	4,832,856	2.43
Taiwan Semiconductor Manufacturing Co Ltd	659,000	TWD	19,798,991	9.94
United Microelectronics Corp	2,062,000	TWD	3,546,221	1.78
			28,178,068	14.15
<b>Thailand</b>				
Bangkok Dusit Medical Services PCL (Foreign Market)	3,154,100	THB	2,299,582	1.16
Indorama Ventures PCL (Foreign Market)	4,135,300	THB	2,197,380	1.10
PTT Exploration & Production PCL (Foreign Market)	683,300	THB	2,825,058	1.42
			7,322,020	3.68
<b>Vietnam</b>				
Hoa Phat Group JSC	1,963,071	VND	2,183,876	1.10
<b>Total Shares</b>			<b>194,485,278</b>	<b>97.69</b>
<b>Total Investments</b>			<b>194,485,278</b>	<b>97.69</b>
Other Net Assets			4,589,901	2.31
<b>Total Net Assets</b>			<b>199,075,179</b>	<b>100.00</b>

# ASIA PACIFIC EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Australia</b>				
Ampol Ltd	49,279	AUD	1,063,856	0.81
ANZ Group Holdings Ltd	158,054	AUD	2,976,897	2.26
Aurizon Holdings Ltd	577,572	AUD	1,406,560	1.07
BHP Group Ltd	155,425	AUD	4,435,732	3.38
CSL Ltd	5,792	AUD	1,140,105	0.87
GPT Group/The (REIT)	767,119	AUD	2,055,605	1.56
Insurance Australia Group Ltd	457,095	AUD	2,176,771	1.66
Macquarie Group Ltd	12,505	AUD	1,707,534	1.30
Nine Entertainment Co Holdings Ltd	1,268,723	AUD	1,187,907	0.90
Orora Ltd	489,955	AUD	644,645	0.49
South32 Ltd	464,860	AUD	1,138,079	0.87
			<u>19,933,691</u>	<u>15.17</u>
<b>Bermuda</b>				
Man Wah Holdings Ltd	1,226,800	HKD	840,862	0.64
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd	335,352	HKD	3,012,643	2.29
Baidu Inc	178,550	HKD	1,946,079	1.48
China Mengniu Dairy Co Ltd	1,562,000	HKD	2,795,343	2.13
CK Hutchison Holdings Ltd	360,500	HKD	1,724,539	1.31
Geely Automobile Holdings Ltd	1,289,000	HKD	1,449,231	1.10
JD.com Inc	226,650	HKD	2,989,531	2.28
Li Ning Co Ltd	410,500	HKD	886,187	0.68
Sands China Ltd	566,800	HKD	1,180,039	0.90
Tencent Holdings Ltd	110,500	HKD	5,262,387	4.00
Tongcheng Travel Holdings Ltd	614,800	HKD	1,222,865	0.93
ZEEKR Intelligent Technology Holding Ltd ADR	74	USD	1,432	0.00
			<u>22,470,276</u>	<u>17.10</u>
<b>China</b>				
China Construction Bank Corp 'H'	3,479,000	HKD	2,569,493	1.96
China International Capital Corp Ltd 'H' '144A'	484,400	HKD	539,087	0.41
China Merchants Bank Co Ltd 'H'	340,669	HKD	1,544,186	1.18
Midea Group Co Ltd 'A'	77,900	CNY	687,532	0.52
Ping An Insurance Group Co of China Ltd 'H'	314,500	HKD	1,422,247	1.08
			<u>6,762,545</u>	<u>5.15</u>
<b>Hong Kong</b>				
AIA Group Ltd	134,800	HKD	910,984	0.69
China Overseas Land & Investment Ltd	686,500	HKD	1,190,074	0.91
CNOOC Ltd	741,000	HKD	2,125,914	1.62
CSPC Pharmaceutical Group Ltd	1,938,000	HKD	1,542,956	1.17
Sun Hung Kai Properties Ltd	174,044	HKD	1,504,079	1.14
			<u>7,274,007</u>	<u>5.53</u>
<b>India</b>				
Hero MotoCorp Ltd	11,690	INR	783,689	0.60
ICICI Bank Ltd	356,486	INR	5,131,183	3.90
Indian Oil Corp Ltd	445,190	INR	887,589	0.67
Indus Towers Ltd	604,059	INR	2,728,679	2.08
IndusInd Bank Ltd	240,567	INR	4,231,988	3.22

## ASIA PACIFIC EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Infosys Ltd	87,516	INR	1,642,569	1.25
Larsen & Toubro Ltd	40,809	INR	1,738,516	1.32
PVR Inox Ltd	116,300	INR	1,997,355	1.52
			<u>19,141,568</u>	<u>14.56</u>
<b>Indonesia</b>				
Astra International Tbk PT	7,156,000	IDR	1,952,402	1.48
Bank Negara Indonesia Persero Tbk PT	11,456,300	IDR	3,268,730	2.49
			<u>5,221,132</u>	<u>3.97</u>
<b>Korea, Republic of (South Korea)</b>				
E-MART Inc	16,027	KRW	658,050	0.50
Hana Financial Group Inc	38,762	KRW	1,709,404	1.30
Hyundai Mobis Co Ltd	9,747	KRW	1,780,513	1.36
LG Electronics Inc	20,820	KRW	1,680,973	1.28
Samsung Electronics Co Ltd	164,425	KRW	9,726,825	7.40
			<u>15,555,765</u>	<u>11.84</u>
<b>Philippines</b>				
Metropolitan Bank & Trust Co	1,567,720	PHP	1,807,722	1.38
<b>Singapore</b>				
Singapore Telecommunications Ltd	1,573,600	SGD	3,187,484	2.42
<b>Taiwan</b>				
ASE Technology Holding Co Ltd	393,000	TWD	2,046,673	1.56
Hon Hai Precision Industry Co Ltd	452,000	TWD	2,984,525	2.27
Largan Precision Co Ltd	45,000	TWD	3,819,080	2.91
Nanya Technology Corp	257,000	TWD	553,690	0.42
Taiwan Semiconductor Manufacturing Co Ltd	424,000	TWD	12,738,653	9.69
Uni-President Enterprises Corp	795,000	TWD	1,988,874	1.51
			<u>24,131,495</u>	<u>18.36</u>
<b>Thailand</b>				
Bangkok Bank PCL (Foreign Market)	393,800	THB	1,398,996	1.06
Kasikornbank PCL (Foreign Market)	97,900	THB	335,357	0.26
PTT Global Chemical PCL (Foreign Market)	754,400	THB	626,996	0.48
			<u>2,361,349</u>	<u>1.80</u>
<b>Total Shares</b>			<u><b>128,687,896</b></u>	<u><b>97.92</b></u>
<b>Total Investments</b>			<u><b>128,687,896</b></u>	<u><b>97.92</b></u>
Other Net Assets			<u>2,730,180</u>	<u>2.08</u>
<b>Total Net Assets</b>			<u><u><b>131,418,076</b></u></u>	<u><u><b>100.00</b></u></u>



# ASIAN BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	10	USD	10	0.00
<b>Total Mutual Funds</b>			<b>10</b>	<b>0.00</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
Australia & New Zealand Banking Group Ltd 'REGS' FRN 22/7/2030	2,000,000	USD	1,934,744	0.15
CIMIC Finance USA Pty Ltd 'REGS' 7% 25/3/2034	3,300,000	USD	3,360,479	0.26
CNOOC Finance 2015 Australia Pty Ltd 4.2% 5/5/2045	961,000	USD	843,865	0.07
Commonwealth Bank of Australia 'EMTN' 6.06% 28/9/2024	1,400,000	USD	1,400,014	0.11
Perenti Finance Pty Ltd 'REGS' 7.5% 26/4/2029	1,300,000	USD	1,326,000	0.10
Santos Finance Ltd 'REGS' 6.875% 19/9/2033	2,000,000	USD	2,111,290	0.16
Scentre Group Trust 1 / Scentre Group Trust 2 'REGS' 3.625% 28/1/2026	3,000,000	USD	2,906,511	0.23
Scentre Group Trust 2 'REGS' FRN 24/9/2080	4,300,000	USD	4,144,125	0.32
Westpac Banking Corp FRN 15/11/2035	2,776,000	USD	2,301,531	0.18
			<u>20,328,559</u>	<u>1.58</u>
<b>Bahamas, The</b>				
Competition Team Technologies Ltd 4.25% 12/3/2029	390,000	USD	375,987	0.03
<b>Bermuda</b>				
ARA Asset Management Ltd 'MTN' FRN (Perpetual)	4,750,000	SGD	3,361,282	0.26
Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS' 4.85% 14/10/2038	3,653,000	USD	3,333,362	0.26
			<u>6,694,644</u>	<u>0.52</u>
<b>Brazil</b>				
Brazilian Government International Bond 7.125% 13/5/2054	1,400,000	USD	1,366,750	0.11
<b>British Virgin Islands</b>				
Bi Hai Co Ltd 6.5% 2/3/2025	1,346,000	USD	1,339,943	0.10
Bluestar Finance Holdings Ltd 3.375% 16/7/2024	1,923,000	USD	1,921,096	0.15
CAS Capital No 1 Ltd FRN (Perpetual)	4,961,000	USD	4,632,334	0.36
CCCI Treasure Ltd FRN (Perpetual) 3.425%	1,442,000	USD	1,421,480	0.11
CCCI Treasure Ltd FRN (Perpetual) 3.65%	961,000	USD	917,303	0.07
Celestial Dynasty Ltd 4.25% 27/6/2029	813,000	USD	733,594	0.06
Central Plaza Development Ltd 4.65% 19/1/2026	8,316,000	USD	7,744,275	0.60
Central Plaza Development Ltd 'EMTN' 3.85% 14/7/2025	6,201,000	USD	5,883,199	0.46
Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	3,894,000	USD	3,811,252	0.30
Champion Path Holdings Ltd 4.5% 27/1/2026	1,800,000	USD	1,725,750	0.13
Champion Path Holdings Ltd 4.85% 27/1/2028	900,000	USD	821,250	0.06
Chang Development International Ltd 6.8% 25/6/2027	2,000,000	USD	1,995,000	0.16
Chang Development International Ltd 7% 13/6/2026	3,500,000	USD	3,500,000	0.27
Charming Light Investments Ltd 'EMTN' 4.375% 21/12/2027	1,923,000	USD	1,839,003	0.14
China Cinda 2020 I Management Ltd 'EMTN' 3% 20/1/2031	5,000,000	USD	4,262,500	0.33
China Cinda 2020 I Management Ltd 'EMTN' 3.25% 28/1/2027	1,202,000	USD	1,132,861	0.09
China Cinda 2020 I Management Ltd 'EMTN' 5.75% 7/2/2027	1,000,000	USD	1,001,500	0.08
China Cinda Finance 2015 I Ltd 'REGS' 4.25% 23/4/2025	4,807,000	USD	4,752,056	0.37
China Cinda Finance 2017 I Ltd 'EMTN' 4.375% 8/2/2025	1,000,000	USD	991,880	0.08
China Great Wall International Holdings IV Ltd FRN (Perpetual)	700,000	USD	698,516	0.05
China Great Wall International Holdings V Ltd 2.375% 18/8/2030	3,709,000	USD	2,967,200	0.23
China Great Wall International Holdings VI Ltd 6.375% 2/1/2028	2,100,000	USD	2,101,029	0.16
China Great Wall International Holdings VI Ltd FRN (Perpetual)	1,000,000	USD	1,005,050	0.08
China Huadian Overseas Development 2018 Ltd FRN (Perpetual)	721,000	USD	702,723	0.05

## ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
China Southern Power Grid International Finance BVI 2018 Co Ltd 4.25% 18/9/2028	1,106,000	USD	1,084,533	0.08
Chinalco Capital Holdings Ltd 2.95% 24/2/2027	1,106,000	USD	1,042,748	0.08
Chinalco Capital Holdings Ltd FRN (Perpetual)	1,500,000	USD	1,494,375	0.12
CMHI Finance BVI Co Ltd 5% 6/8/2028	1,058,000	USD	1,062,063	0.08
CNOOC Finance 2003 Ltd 'REGS' 5.5% 21/5/2033	481,000	USD	502,308	0.04
CNOOC Finance 2011 Ltd 'REGS' 5.75% 26/1/2041	961,000	USD	1,023,484	0.08
CNOOC Finance 2012 Ltd 'REGS' 5% 2/5/2042	1,827,000	USD	1,792,846	0.14
CNOOC Finance 2013 Ltd 3.3% 30/9/2049	3,365,000	USD	2,483,939	0.19
CNOOC Finance 2013 Ltd 4.25% 9/5/2043	2,163,000	USD	1,927,151	0.15
CNPC Global Capital Ltd 1.35% 23/6/2025	1,000,000	USD	961,450	0.07
Coastal Emerald Ltd FRN (Perpetual) 4.3%	2,000,000	USD	1,995,000	0.16
Coastal Emerald Ltd FRN (Perpetual) 6.5%	2,600,000	USD	2,639,572	0.21
Elect Global Investments Ltd FRN (Perpetual)	3,600,000	USD	3,397,500	0.26
Franshion Brilliant Ltd 3.2% 9/4/2026	1,965,000	USD	1,761,131	0.14
Franshion Brilliant Ltd 4% 21/6/2024	1,800,000	USD	1,791,000	0.14
Franshion Brilliant Ltd 4.25% 23/7/2029	3,365,000	USD	2,548,988	0.20
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 1.507% 17/9/2025	961,000	USD	914,843	0.07
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 2.31% 17/9/2030	834,000	USD	698,800	0.05
HKT Capital No 2 Ltd 3.625% 2/4/2025	961,000	USD	946,614	0.07
HKT Capital No 4 Ltd 3% 14/7/2026	1,442,000	USD	1,373,404	0.11
HKT Capital No 5 Ltd 3.25% 30/9/2029	2,403,000	USD	2,201,749	0.17
HKT Capital No 6 Ltd 3% 18/1/2032	4,864,000	USD	4,175,890	0.32
Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	4,000,000	USD	3,780,000	0.29
Huarong Finance 2017 Co Ltd 'EMTN' 4.25% 7/11/2027	5,700,000	USD	5,258,250	0.41
Huarong Finance 2019 Co Ltd 'GMTN' FRN (Perpetual)	7,000,000	USD	6,746,250	0.52
Huarong Finance II Co Ltd 'EMTN' 4.625% 3/6/2026	4,307,000	USD	4,140,104	0.32
Huarong Finance II Co Ltd 'EMTN' 4.875% 22/11/2026	2,165,000	USD	2,078,400	0.16
Hysan MTN Ltd 'EMTN' 2.82% 4/9/2029	1,058,000	USD	920,121	0.07
Hysan MTN Ltd 'EMTN' 2.875% 2/6/2027	1,106,000	USD	1,021,856	0.08
Hysan MTN Ltd 'EMTN' 3.55% 16/6/2035	1,442,000	USD	1,143,419	0.09
IFC Development Corporate Treasury Ltd 3.625% 17/4/2029	2,403,000	USD	2,249,088	0.17
Inventive Global Investments Ltd 'EMTN' 1.6% 1/9/2026	3,000,000	USD	2,760,030	0.21
JMH Co Ltd 2.875% 9/4/2036	1,202,000	USD	944,676	0.07
Joy Treasure Assets Holdings Inc 1.875% 17/11/2025	481,000	USD	456,070	0.04
Joy Treasure Assets Holdings Inc 2.75% 17/11/2030	1,202,000	USD	1,009,512	0.08
Joy Treasure Assets Holdings Inc 3.5% 24/9/2029	3,509,000	USD	3,153,994	0.25
Joy Treasure Assets Holdings Inc 'EMTN' 5.75% 6/6/2029	2,600,000	USD	2,593,370	0.20
Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026	1,442,000	USD	1,407,753	0.11
Minmetals Bounteous Finance BVI Ltd FRN (Perpetual)	3,202,000	USD	3,185,990	0.25
NWD Finance BVI Ltd FRN (Perpetual) 4.125%	2,155,000	USD	1,301,081	0.10
NWD Finance BVI Ltd FRN (Perpetual) 5.25%	3,348,000	USD	2,728,620	0.21
NWD MTN Ltd 4.125% 18/7/2029	1,272,000	USD	982,620	0.08
NWD MTN Ltd 'EMTN' 3.95% 22/3/2031	14,000,000	HKD	1,187,293	0.09
NWD MTN Ltd 'EMTN' 4.5% 19/5/2030	2,111,000	USD	1,599,082	0.12
Peak RE Bvi Holding Ltd FRN (Perpetual)	1,442,000	USD	1,393,333	0.11
SDG Finance Ltd 2.8% 25/8/2026	1,730,000	USD	1,619,124	0.13
Shandong Iron And Steel Xinheng International Co Ltd 4.8% 28/7/2024	6,000,000	USD	5,985,000	0.47
Shuifa International Holdings BVI Co Ltd 7.2% 20/3/2027	4,500,000	USD	4,438,125	0.35
Sinochem Overseas Capital Co Ltd 'REGS' 6.3% 12/11/2040	1,442,000	USD	1,547,338	0.12
Sinopec Capital 2013 Ltd 'REGS' 4.25% 24/4/2043	1,442,000	USD	1,275,422	0.10
Sinopec Group Overseas Development 2012 Ltd 'REGS' 4.875% 17/5/2042	1,730,000	USD	1,674,547	0.13
Sinopec Group Overseas Development 2015 Ltd 'REGS' 3.25% 28/4/2025	4,326,000	USD	4,251,723	0.33
Sinopec Group Overseas Development 2015 Ltd 'REGS' 4.1% 28/4/2045	3,365,000	USD	2,916,294	0.23
Sinopec Group Overseas Development 2016 Ltd 'REGS' 2.75% 29/9/2026	2,403,000	USD	2,284,844	0.18
Sinopec Group Overseas Development 2016 Ltd 'REGS' 3.5% 3/5/2026	2,884,000	USD	2,804,719	0.22
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.25% 13/9/2027	682,000	USD	647,457	0.05
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.625% 12/4/2027	1,442,000	USD	1,393,044	0.11
Sinopec Group Overseas Development 2017 Ltd 'REGS' 4% 13/9/2047	2,403,000	USD	2,032,121	0.16
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.1% 8/1/2051	961,000	USD	680,553	0.05
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.44% 12/11/2049	5,489,000	USD	4,165,201	0.32

# ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.68% 8/8/2049	2,307,000	USD	1,837,431	0.14
Sinopec Group Overseas Development 2018 Ltd 'REGS' 4.125% 12/9/2025	2,307,000	USD	2,273,108	0.18
Sinopec Group Overseas Development 2018 Ltd 'REGS' 4.6% 12/9/2048	2,307,000	USD	2,133,048	0.17
State Grid Overseas Investment 2014 Ltd 'REGS' 4.85% 7/5/2044	1,538,000	USD	1,506,139	0.12
State Grid Overseas Investment BVI Ltd 'EMTN' 1% 5/8/2025	1,442,000	USD	1,375,235	0.11
State Grid Overseas Investment BVI Ltd 'REGS' 4% 4/5/2047	433,000	USD	373,640	0.03
State Grid Overseas Investment BVI Ltd 'REGS' 4.25% 2/5/2028	1,000,000	USD	984,970	0.08
Studio City Finance Ltd 'REGS' 5% 15/1/2029	2,000,000	USD	1,757,500	0.14
Studio City Finance Ltd 'REGS' 6.5% 15/1/2028	900,000	USD	856,125	0.07
TFI Overseas Investment Ltd 'EMTN' 6.25% 31/5/2026	4,000,000	USD	3,974,000	0.31
TSMC Global Ltd 'REGS' 1% 28/9/2027	2,884,000	USD	2,539,950	0.20
TSMC Global Ltd 'REGS' 1.375% 28/9/2030	2,000,000	USD	1,621,072	0.13
Yuexiu REIT MTN Co Ltd 'EMTN' 2.65% 2/2/2026	7,185,000	USD	6,471,673	0.50
Yunda Holding Investment Ltd 2.25% 19/8/2025	4,086,000	USD	3,909,117	0.30
Yunnan Energy Investment Overseas Finance Co Ltd 5.3% 21/4/2025	1,730,000	USD	1,630,525	0.13
			218,720,139	17.01
<b>Canada</b>				
CNOOC Finance 2014 ULC 4.875% 30/4/2044	1,923,000	USD	1,853,020	0.14
CNOOC Petroleum North America ULC 7.875% 15/3/2032	1,279,000	USD	1,522,577	0.12
Manulife Financial Corp FRN 19/6/2034	1,250,000	SGD	931,118	0.07
Petronas Energy Canada Ltd 'REGS' 2.112% 23/3/2028	1,500,000	USD	1,352,863	0.11
			5,659,578	0.44
<b>Cayman Islands</b>				
AC Energy Finance International Ltd 'EMTN' (Perpetual) 5.1%	500,000	USD	396,250	0.03
Alibaba Group Holding Ltd 2.125% 9/2/2031	5,000,000	USD	4,154,525	0.32
Alibaba Group Holding Ltd 2.7% 9/2/2041	1,250,000	USD	850,686	0.07
Alibaba Group Holding Ltd 3.15% 9/2/2051	240,000	USD	155,033	0.01
Alibaba Group Holding Ltd 3.25% 9/2/2061	3,684,000	USD	2,276,229	0.18
Alibaba Group Holding Ltd 3.4% 6/12/2027	2,200,000	USD	2,084,509	0.16
Alibaba Group Holding Ltd 4% 6/12/2037	481,000	USD	410,956	0.03
Alibaba Group Holding Ltd 4.2% 6/12/2047	4,711,000	USD	3,769,954	0.29
Alibaba Group Holding Ltd 4.4% 6/12/2057	800,000	USD	638,584	0.05
Alibaba Group Holding Ltd 4.5% 28/11/2034	1,730,000	USD	1,605,521	0.13
Azure Nova International Finance Ltd 'EMTN' 4.25% 21/3/2027	1,923,000	USD	1,870,502	0.15
Baidu Inc 1.625% 23/2/2027	2,067,000	USD	1,887,651	0.15
Baidu Inc 2.375% 23/8/2031	2,000,000	USD	1,664,868	0.13
Baidu Inc 3.625% 6/7/2027	1,000,000	USD	957,006	0.07
Baidu Inc 4.375% 29/3/2028	961,000	USD	939,246	0.07
Baidu Inc 4.875% 14/11/2028	1,000,000	USD	993,096	0.08
CDBL Funding 1 'EMTN' 3.5% 24/10/2027	1,000,000	USD	949,390	0.07
China Hongqiao Group Ltd 7.75% 27/3/2025	3,000,000	USD	3,011,250	0.23
China Overseas Finance Cayman III Ltd 6.375% 29/10/2043	3,711,000	USD	3,732,746	0.29
China Overseas Finance Cayman V Ltd 5.35% 15/11/2042	2,163,000	USD	1,935,885	0.15
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.125% 2/3/2035	3,076,000	USD	2,386,638	0.19
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.45% 15/7/2029	1,154,000	USD	1,038,600	0.08
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	6,685,000	USD	6,049,925	0.47
China Resources Land Ltd 'EMTN' 4.125% 26/2/2029	1,234,000	USD	1,156,505	0.09
China Resources Land Ltd 'EMTN' FRN (Perpetual)	5,000,000	USD	4,943,750	0.38
China State Construction Finance Cayman I Ltd FRN (Perpetual)	2,403,000	USD	2,306,880	0.18
China State Construction Finance Cayman III Ltd FRN (Perpetual)	961,000	USD	951,659	0.07
CK Hutchison International 19 II Ltd 'REGS' 2.75% 6/9/2029	1,442,000	USD	1,288,023	0.10
CK Hutchison International 19 II Ltd 'REGS' 3.375% 6/9/2049	3,653,000	USD	2,632,681	0.21
CK Hutchison International 20 Ltd 'REGS' 2.5% 8/5/2030	2,403,000	USD	2,082,541	0.16
CK Hutchison International 23 Ltd 'REGS' 4.75% 21/4/2028	1,200,000	USD	1,187,093	0.09
CK Hutchison International 23 Ltd 'REGS' 4.875% 21/4/2033	1,600,000	USD	1,553,858	0.12
CK Hutchison International 24 Ltd 'REGS' 5.5% 26/4/2034	5,400,000	USD	5,449,432	0.42
Foxconn Far East Ltd 'EMTN' 3% 23/9/2026	961,000	USD	913,123	0.07
FWD Group Holdings Ltd 'EMTN' 7.784% 6/12/2033	4,300,000	USD	4,719,250	0.37
Geely Automobile Holdings Ltd FRN (Perpetual)	1,000,000	USD	987,500	0.08

## ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Greentown China Holdings Ltd 4.7% 29/4/2025	4,894,000	USD	4,649,300	0.36
Greentown China Holdings Ltd 5.65% 13/7/2025	2,002,000	USD	1,901,900	0.15
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 2.25% 15/7/2031	3,605,000	USD	2,970,087	0.23
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 5.25% 14/7/2033	1,000,000	USD	995,780	0.08
HPHT Finance 21 II Ltd 1.5% 17/9/2026	2,403,000	USD	2,207,492	0.17
Hutchison Whampoa Finance CI Ltd 'REGS' 7.5% 1/8/2027	865,000	USD	920,516	0.07
JD.com Inc 3.375% 14/1/2030	1,000,000	USD	913,603	0.07
JD.com Inc 4.125% 14/1/2050	1,971,000	USD	1,533,353	0.12
Link Finance Cayman 2009 Ltd/The 'EMTN' 2.75% 19/1/2032	7,010,000	USD	5,921,838	0.46
Link Finance Cayman 2009 Ltd/The 'EMTN' 2.875% 21/7/2026	721,000	USD	688,014	0.05
Longfor Group Holdings Ltd 3.375% 13/4/2027	903,000	USD	686,280	0.05
Longfor Group Holdings Ltd 3.85% 13/1/2032	515,000	USD	316,725	0.02
Longfor Group Holdings Ltd 3.95% 16/9/2029	793,000	USD	543,205	0.04
Longfor Group Holdings Ltd 4.5% 16/1/2028	500,000	USD	376,250	0.03
Meituan (Zero Coupon) 0% 27/4/2027	6,700,000	USD	6,360,779	0.50
Meituan 'REGS' 2.125% 28/10/2025	1,000,000	USD	953,750	0.07
Meituan 'REGS' 3.05% 28/10/2030	2,000,000	USD	1,720,000	0.13
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	1,000,000	USD	981,250	0.08
Melco Resorts Finance Ltd 'REGS' 5.25% 26/4/2026	2,500,000	USD	2,412,500	0.19
Melco Resorts Finance Ltd 'REGS' 5.375% 4/12/2029	1,000,000	USD	897,500	0.07
Melco Resorts Finance Ltd 'REGS' 5.625% 17/7/2027	1,000,000	USD	950,000	0.07
Melco Resorts Finance Ltd 'REGS' 5.75% 21/7/2028	1,461,000	USD	1,367,861	0.11
Melco Resorts Finance Ltd 'REGS' 7.625% 17/4/2032	2,000,000	USD	1,990,000	0.16
MGM China Holdings Ltd 'REGS' 4.75% 1/2/2027	1,000,000	USD	952,500	0.07
MGM China Holdings Ltd 'REGS' 5.25% 18/6/2025	500,000	USD	494,375	0.04
MGM China Holdings Ltd 'REGS' 5.875% 15/5/2026	500,000	USD	494,375	0.04
MGM China Holdings Ltd 'REGS' 7.125% 26/6/2031	800,000	USD	803,000	0.06
New World China Land Ltd 4.75% 23/1/2027	941,000	USD	839,842	0.07
QNB Finance Ltd 'EMTN' 5.7% 24/8/2024	4,000,000	USD	3,993,640	0.31
Sands China Ltd 2.3% 8/3/2027	1,200,000	USD	1,095,000	0.09
Sands China Ltd 2.85% 8/3/2029	1,000,000	USD	875,000	0.07
Sands China Ltd 3.25% 8/8/2031	1,000,000	USD	838,750	0.07
Sands China Ltd 4.05% 8/1/2026	1,381,000	USD	1,337,844	0.10
Sands China Ltd 4.375% 18/6/2030	1,000,000	USD	922,500	0.07
Sands China Ltd 5.125% 8/8/2025	2,000,000	USD	1,982,500	0.15
Sands China Ltd 5.4% 8/8/2028	2,000,000	USD	1,957,500	0.15
Shui On Development Holding Ltd 5.5% 3/3/2025	500,000	USD	410,000	0.03
Sun Hung Kai Properties Capital Market Ltd 'EMTN' 2.875% 21/1/2030	1,586,000	USD	1,414,395	0.11
Tencent Holdings Ltd 'REGS' 1.81% 26/1/2026	2,000,000	USD	1,896,630	0.15
Tencent Holdings Ltd 'REGS' 2.39% 3/6/2030	5,000,000	USD	4,305,695	0.34
Tencent Holdings Ltd 'REGS' 3.24% 3/6/2050	7,403,000	USD	4,916,088	0.38
Tencent Holdings Ltd 'REGS' 3.29% 3/6/2060	3,203,000	USD	1,998,560	0.16
Tencent Holdings Ltd 'REGS' 3.595% 19/1/2028	3,000,000	USD	2,854,620	0.22
Tencent Holdings Ltd 'REGS' 3.68% 22/4/2041	961,000	USD	750,062	0.06
Tencent Holdings Ltd 'REGS' 3.8% 11/2/2025	1,000,000	USD	989,070	0.08
Tencent Holdings Ltd 'REGS' 3.925% 19/1/2038	2,884,000	USD	2,428,126	0.19
Tencent Holdings Ltd 'REGS' 3.975% 11/4/2029	3,300,000	USD	3,141,151	0.24
Tencent Holdings Ltd 'REGS' 4.525% 11/4/2049	961,000	USD	805,553	0.06
Tencent Music Entertainment Group 2% 3/9/2030	961,000	USD	796,875	0.06
Three Gorges Finance I Cayman Islands Ltd 3.2% 16/10/2049	961,000	USD	716,695	0.06
Weibo Corp 3.375% 8/7/2030	4,200,000	USD	3,673,223	0.29
Wynn Macau Ltd 'REGS' 5.125% 15/12/2029	1,300,000	USD	1,173,250	0.09
Wynn Macau Ltd 'REGS' 5.5% 15/1/2026	1,642,000	USD	1,609,160	0.13
Wynn Macau Ltd 'REGS' 5.5% 1/10/2027	961,000	USD	912,950	0.07
Wynn Macau Ltd 'REGS' 5.625% 26/8/2028	4,000,000	USD	3,740,000	0.29
			171,308,257	13.32
<b>China</b>				
Bank of China Ltd 'REGS' 5% 13/11/2024	5,768,000	USD	5,752,196	0.45
China Construction Bank Corp FRN 24/6/2030	1,923,000	USD	1,870,829	0.15
Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 4.9% 30/3/2025	6,730,000	USD	6,603,812	0.51

# ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Guangzhou Development District Holding Group Co Ltd 6.3% 6/12/2025	2,200,000	USD	2,192,916	0.17
Guoren Property & Casualty Insurance Co Ltd 3.35% 1/6/2026	990,000	USD	929,531	0.07
Jinjiang Road & Bridge Construction Development Co Ltd 6.35% 4/3/2025	2,100,000	USD	2,095,800	0.16
Kunming Rail Transit Group Co Ltd 3.9% 12/12/2024	2,779,000	USD	2,681,735	0.21
Kunming Rail Transit Group Co Ltd 8.5% 7/12/2025	800,000	USD	785,936	0.06
Nanjing Yangzi State-owned Investment Group Co Ltd 4.5% 5/12/2027	961,000	USD	932,372	0.07
Science City Guangzhou Investment Group Co Ltd 6.8% 5/8/2025	3,000,000	USD	3,018,750	0.24
Tianjin Rail Transit Urban Development Co Ltd 7.5% 12/9/2024	1,300,000	USD	1,300,000	0.10
Zhenjiang Cultural Tourism Industry Group Co Ltd 7.1% 14/11/2025	1,000,000	USD	981,250	0.08
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	4,300,000	USD	4,154,875	0.32
			33,300,002	2.59
<b>Dominican Republic</b>				
Dominican Republic International Bond 'REGS' 10.75% 1/6/2036	40,000,000	DOP	682,707	0.05
<b>France</b>				
BNP Paribas SA 'EMTN' FRN 15/2/2034	3,000,000	SGD	2,212,771	0.17
BPCE SA 'EMTN' FRN 8/3/2034	1,750,000	SGD	1,294,992	0.10
			3,507,763	0.27
<b>Germany</b>				
Commerzbank AG 'EMTN' FRN 24/4/2034	1,500,000	SGD	1,164,670	0.09
Deutsche Bank AG 'EMTN' FRN 5/4/2028	2,000,000	SGD	1,477,704	0.11
Deutsche Bank AG 'EMTN' FRN 5/9/2026	2,000,000	SGD	1,478,663	0.12
			4,121,037	0.32
<b>Hong Kong</b>				
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.7%	6,249,000	USD	5,917,990	0.46
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	3,250,000	SGD	2,154,119	0.17
AIA Group Ltd 'REGS' 3.2% 11/3/2025	1,000,000	USD	984,850	0.08
AIA Group Ltd 'REGS' 3.2% 16/9/2040	3,038,000	USD	2,235,689	0.17
AIA Group Ltd 'REGS' 4.5% 16/3/2046	1,202,000	USD	1,060,765	0.08
AIA Group Ltd 'REGS' 4.875% 11/3/2044	2,434,000	USD	2,272,747	0.18
AIA Group Ltd 'REGS' 5.375% 5/4/2034	1,200,000	USD	1,179,884	0.09
Airport Authority FRN (Perpetual) 2.1%	769,000	USD	724,498	0.06
Airport Authority FRN (Perpetual) 2.4%	2,129,000	USD	1,921,486	0.15
Airport Authority 'REGS' 2.5% 12/1/2032	1,875,000	USD	1,625,775	0.13
Airport Authority 'REGS' 2.625% 4/2/2051	761,000	USD	494,390	0.04
Airport Authority 'REGS' 3.25% 12/1/2052	2,211,000	USD	1,620,435	0.12
Airport Authority 'REGS' 3.5% 12/1/2062	1,779,000	USD	1,331,799	0.10
Bank of East Asia Ltd/The 'EMTN' FRN 29/5/2030	1,058,000	USD	1,036,237	0.08
Bank of East Asia Ltd/The 'EMTN' FRN 22/4/2032	1,730,000	USD	1,644,711	0.13
Bank of East Asia Ltd/The 'EMTN' FRN 13/3/2027	1,200,000	USD	1,207,104	0.09
Bank of East Asia Ltd/The 'EMTN' FRN 27/6/2034	2,000,000	USD	1,992,180	0.15
CGNPC International Ltd 3.75% 11/12/2027	1,884,000	USD	1,803,855	0.14
CGNPC International Ltd 4% 19/5/2025	1,403,000	USD	1,384,200	0.11
China CITIC Bank International Ltd 'EMTN' FRN 5/12/2033	650,000	USD	667,739	0.05
China Ping An Insurance Overseas Holdings Ltd 'EMTN' 2.85% 12/8/2031	4,500,000	USD	3,744,765	0.29
China Ping An Insurance Overseas Holdings Ltd 'EMTN' 6.125% 16/5/2034	2,000,000	USD	2,039,280	0.16
CITIC Ltd 'EMTN' 2.45% 25/2/2025	817,000	USD	800,938	0.06
CITIC Ltd 'EMTN' 2.85% 25/2/2030	913,000	USD	817,875	0.06
CITIC Ltd 'EMTN' 2.875% 17/2/2027	865,000	USD	817,200	0.06
CITIC Ltd 'EMTN' 3.7% 14/6/2026	2,403,000	USD	2,331,126	0.18
CITIC Ltd 'EMTN' 3.875% 28/2/2027	1,000,000	USD	968,820	0.08
CMB International Leasing Management Ltd 'EMTN' 2.75% 12/8/2030	961,000	USD	843,249	0.07
CMB International Leasing Management Ltd 'EMTN' 3% 3/7/2024	1,682,000	USD	1,682,000	0.13
CNAC HK Finbridge Co Ltd 2% 22/9/2025	3,400,000	USD	3,255,194	0.25
CNAC HK Finbridge Co Ltd 3% 22/9/2030	1,000,000	USD	876,540	0.07
CNAC HK Finbridge Co Ltd 3.7% 22/9/2050	6,059,000	USD	4,453,910	0.35
CNAC HK Finbridge Co Ltd 4.125% 19/7/2027	481,000	USD	463,944	0.04
CNAC HK Finbridge Co Ltd 4.875% 14/3/2025	1,000,000	USD	994,520	0.08
CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	1,000,000	USD	993,030	0.08

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.



## ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Dah Sing Bank Ltd 'EMTN' FRN 2/11/2031	1,586,000	USD	1,481,483	0.11
Far East Horizon Ltd 'EMTN' 6.625% 16/4/2027	3,000,000	USD	3,012,240	0.23
GLP China Holdings Ltd 'EMTN' 2.95% 29/3/2026	3,000,000	USD	2,613,750	0.20
Hong Kong Government International Bond 'REGS' 4% 7/6/2028	2,300,000	USD	2,268,865	0.18
Huaxin Cement International Finance Co Ltd 'EMTN' 2.25% 19/11/2025	3,300,000	USD	3,135,198	0.24
ICBCIL Finance Co Ltd 'EMTN' 1.75% 25/8/2025	2,403,000	USD	2,300,752	0.18
ICBCIL Finance Co Ltd 'EMTN' 3.625% 15/11/2027	3,326,000	USD	3,166,419	0.25
ICBCIL Finance Co Ltd 'REGS' 3.625% 19/5/2026	1,202,000	USD	1,165,591	0.09
Lenovo Group Ltd 'REGS' 3.421% 2/11/2030	3,400,000	USD	3,009,000	0.23
Lenovo Group Ltd 'REGS' 5.831% 27/1/2028	961,000	USD	971,811	0.08
Lenovo Group Ltd 'REGS' 6.536% 27/7/2032	1,307,000	USD	1,373,984	0.11
Rowen International Co Ltd 8.5% 4/11/2024	2,140,000	USD	2,115,925	0.16
Swire Pacific Mtn Financing HK Ltd 'EMTN' 2.875% 30/1/2030	700,000	USD	624,281	0.05
Swire Properties MTN Financing Ltd 'EMTN' 3.625% 13/1/2026	1,827,000	USD	1,780,612	0.14
Swire Properties MTN Financing Ltd 'GMTN' 3.3% 25/7/2025	13,000,000	CNH	1,784,800	0.14
Westwood Group Holdings Ltd 'EMTN' 2.8% 20/1/2026	2,400,000	USD	2,259,000	0.18
Xiaomi Best Time International Ltd 'REGS' 2.875% 14/7/2031	3,000,000	USD	2,516,250	0.20
Xiaomi Best Time International Ltd 'REGS' 4.1% 14/7/2051	900,000	USD	649,125	0.05
Yanlord Land HK Co Ltd 5.125% 20/5/2026	800,000	USD	682,000	0.05
			95,253,930	7.41
<b>India</b>				
Adani Electricity Mumbai Ltd 'REGS' 3.867% 22/7/2031	1,000,000	USD	815,000	0.06
Adani Electricity Mumbai Ltd 'REGS' 3.949% 12/2/2030	1,423,000	USD	1,216,665	0.09
Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 'REGS' 6.7% 12/3/2042	3,000,000	USD	2,846,250	0.22
Adani International Container Terminal Pvt Ltd 'REGS' 3% 16/2/2031	2,150,000	USD	1,800,625	0.14
Adani Ports & Special Economic Zone Ltd 'REGS' 3.1% 2/2/2031	1,019,000	USD	807,557	0.06
Adani Ports & Special Economic Zone Ltd 'REGS' 4% 30/7/2027	2,211,000	USD	2,039,648	0.16
Adani Ports & Special Economic Zone Ltd 'REGS' 4.2% 4/8/2027	2,800,000	USD	2,593,500	0.20
Adani Ports & Special Economic Zone Ltd 'REGS' 4.375% 3/7/2029	1,865,000	USD	1,671,506	0.13
Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/ Wardha Solar Maharash 'REGS' 4.625% 15/10/2039	1,243,725	USD	993,425	0.08
Axis Bank Ltd/Gandhinagar 'REGS' FRN (Perpetual)	2,000,000	USD	1,865,000	0.15
Bharti Airtel Ltd 'REGS' 3.25% 3/6/2031	2,759,000	USD	2,437,825	0.19
Continuum Green Energy India Pvt / Co-Issuers 'REGS' 7.5% 26/6/2033	6,000,000	USD	5,955,000	0.46
Export-Import Bank of India 'REGS' 2.25% 13/1/2031	3,653,000	USD	3,035,628	0.24
Export-Import Bank of India 'REGS' 3.25% 15/1/2030	721,000	USD	652,318	0.05
Export-Import Bank of India 'REGS' 3.375% 5/8/2026	1,298,000	USD	1,249,338	0.10
GMR Hyderabad International Airport Ltd 'REGS' 4.25% 27/10/2027	500,000	USD	468,125	0.04
HDFC Bank Ltd 5.78% 25/11/2025	250,000,000	INR	2,909,578	0.23
HDFC Bank Ltd 7.5% 8/1/2025	200,000,000	INR	2,389,564	0.19
HDFC Bank Ltd 7.77% 28/6/2027	200,000,000	INR	2,384,403	0.19
HDFC Bank Ltd 'EMTN' 5.18% 15/2/2029	2,500,000	USD	2,492,875	0.19
HDFC Bank Ltd 'EMTN' 5.196% 15/2/2027	2,100,000	USD	2,090,235	0.16
HDFC Bank Ltd 'REGS' FRN (Perpetual)	1,980,000	USD	1,829,025	0.14
ICICI Bank Ltd/Dubai 'REGS' 4% 18/3/2026	1,346,000	USD	1,316,025	0.10
India Government Bond 5.77% 3/8/2030	200,000,000	INR	2,247,569	0.17
Indian Railway Finance Corp Ltd 'REGS' 2.8% 10/2/2031	3,182,000	USD	2,730,538	0.21
Indian Railway Finance Corp Ltd 'REGS' 3.249% 13/2/2030	1,106,000	USD	995,548	0.08
Indian Railway Finance Corp Ltd 'REGS' 3.95% 13/2/2050	1,586,000	USD	1,236,119	0.10
JSW Hydro Energy Ltd 'REGS' 4.125% 18/5/2031	766,840	USD	676,736	0.05
JSW Infrastructure Ltd 'REGS' 4.95% 21/1/2029	3,605,000	USD	3,406,725	0.26
Muthoot Finance Ltd 'REGS' 7.125% 14/2/2028	2,000,000	USD	2,020,000	0.16
Oil India Ltd 5.125% 4/2/2029	1,442,000	USD	1,434,790	0.11
Power Finance Corp Ltd 3.9% 16/9/2029	1,442,000	USD	1,332,048	0.10
Power Finance Corp Ltd 4.5% 18/6/2029	1,298,000	USD	1,244,458	0.10
Power Finance Corp Ltd 'EMTN' 3.75% 6/12/2027	961,000	USD	906,944	0.07
Power Finance Corp Ltd 'EMTN' 5.25% 10/8/2028	1,442,000	USD	1,427,580	0.11
Power Finance Corp Ltd 'REGS' 3.95% 23/4/2030	1,490,000	USD	1,370,800	0.11
REC Ltd 8.56% 29/11/2028	200,000,000	INR	2,487,871	0.19
REC Ltd 'EMTN' 3.875% 7/7/2027	1,442,000	USD	1,373,649	0.11
REC Ltd 'GMTN' 2.25% 1/9/2026	2,855,000	USD	2,663,058	0.21

# ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
REC Ltd 'GMTN' 2.75% 13/1/2027	1,307,000	USD	1,217,327	0.09
REC Ltd 'REGS' 5.625% 11/4/2028	1,000,000	USD	1,007,471	0.08
Reliance Industries Ltd 'REGS' 2.875% 12/1/2032	3,278,000	USD	2,786,300	0.22
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	6,162,000	USD	4,397,462	0.34
Reliance Industries Ltd 'REGS' 3.75% 12/1/2062	4,393,000	USD	3,068,300	0.24
Reliance Industries Ltd 'REGS' 4.125% 28/1/2025	3,000,000	USD	2,973,780	0.23
Reliance Industries Ltd 'REGS' 4.875% 10/2/2045	1,779,000	USD	1,609,995	0.13
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS' 4.5% 14/7/2028	3,000,000	USD	2,726,250	0.21
Shriram Finance Ltd 'REGS' 4.15% 18/7/2025	1,000,000	USD	975,000	0.08
Shriram Finance Ltd 'REGS' 6.625% 22/4/2027	1,000,000	USD	995,000	0.08
Summit Digital Infrastructure Ltd 'REGS' 2.875% 12/8/2031	3,000,000	USD	2,493,750	0.19
UltraTech Cement Ltd 'REGS' 2.8% 16/2/2031	2,596,000	USD	2,202,197	0.17
			<b>99,866,380</b>	<b>7.77</b>
<b>Indonesia</b>				
Alam Sutera Realty Tbk PT 12% 2/11/2025	1,200,000	USD	1,200,000	0.09
Bank Negara Indonesia Persero Tbk PT FRN (Perpetual)	1,400,000	USD	1,298,500	0.10
Hutama Karya Persero PT 'REGS' 3.75% 11/5/2030	1,009,000	USD	920,712	0.07
Hyundai Motor Manufacturing Indonesia PT 'EMTN' 1.75% 6/5/2026	1,346,000	USD	1,258,698	0.10
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 5.8% 15/5/2050	1,000,000	USD	922,500	0.07
Indonesia Government International Bond 1.85% 12/3/2031	3,205,000	USD	2,614,049	0.20
Indonesia Government International Bond 2.85% 14/2/2030	1,923,000	USD	1,705,416	0.13
Indonesia Government International Bond 3.05% 12/3/2051	3,124,000	USD	2,116,404	0.16
Indonesia Government International Bond 3.2% 23/9/2061	6,537,000	USD	4,217,522	0.33
Indonesia Government International Bond 3.4% 18/9/2029	2,403,000	USD	2,216,587	0.17
Indonesia Government International Bond 3.5% 11/1/2028	1,403,000	USD	1,324,628	0.10
Indonesia Government International Bond 3.5% 14/2/2050	2,403,000	USD	1,761,848	0.14
Indonesia Government International Bond 3.55% 31/3/2032	817,000	USD	732,580	0.06
Indonesia Government International Bond 3.7% 30/10/2049	2,307,000	USD	1,758,765	0.14
Indonesia Government International Bond 3.85% 15/10/2030	2,403,000	USD	2,229,499	0.17
Indonesia Government International Bond 4.1% 24/4/2028	2,403,000	USD	2,312,541	0.18
Indonesia Government International Bond 4.2% 15/10/2050	1,202,000	USD	993,970	0.08
Indonesia Government International Bond 4.3% 31/3/2052	721,000	USD	602,862	0.05
Indonesia Government International Bond 4.35% 11/1/2048	3,845,000	USD	3,285,483	0.26
Indonesia Government International Bond 4.45% 15/4/2070	1,442,000	USD	1,185,354	0.09
Indonesia Government International Bond 4.85% 11/1/2033	961,000	USD	939,903	0.07
Indonesia Government International Bond 5.1% 10/2/2054	3,800,000	USD	3,586,839	0.28
Indonesia Government International Bond 5.45% 20/9/2052	1,490,000	USD	1,473,977	0.11
Indonesia Government International Bond 5.65% 11/1/2053	1,906,000	USD	1,936,466	0.15
Indonesia Government International Bond 'REGS' 3.85% 18/7/2027	1,403,000	USD	1,347,876	0.10
Indonesia Government International Bond 'REGS' 4.35% 8/1/2027	1,000,000	USD	979,960	0.08
Indonesia Government International Bond 'REGS' 4.625% 15/4/2043	3,845,000	USD	3,485,685	0.27
Indonesia Government International Bond 'REGS' 4.75% 18/7/2047	2,403,000	USD	2,204,801	0.17
Indonesia Government International Bond 'REGS' 5.125% 15/1/2045	5,288,000	USD	5,149,602	0.40
Indonesia Government International Bond 'REGS' 5.25% 17/1/2042	4,326,000	USD	4,243,309	0.33
Indonesia Government International Bond 'REGS' 5.25% 8/1/2047	2,403,000	USD	2,346,914	0.18
Indonesia Government International Bond 'REGS' 6.625% 17/2/2037	2,884,000	USD	3,217,304	0.25
Indonesia Government International Bond 'REGS' 6.75% 15/1/2044	2,644,000	USD	3,052,916	0.24
Indonesia Government International Bond 'REGS' 7.75% 17/1/2038	4,146,000	USD	5,090,376	0.40
Indonesia Government International Bond 'REGS' 8.5% 12/10/2035	3,365,000	USD	4,256,254	0.33
Kawasan Industri Jababeka Tbk PT Step-Up Coupon 'REGS' 7.5% 15/12/2027	2,700,000	USD	2,605,500	0.20
Krakatau Posco PT 6.375% 11/6/2027	2,000,000	USD	2,021,500	0.16
Krakatau Posco PT 6.375% 11/6/2029	2,000,000	USD	2,022,720	0.16
Pertamina Persero PT 'REGS' 1.4% 9/2/2026	2,403,000	USD	2,243,801	0.17
Pertamina Persero PT 'REGS' 2.3% 9/2/2031	3,690,000	USD	3,062,700	0.24
Pertamina Persero PT 'REGS' 3.1% 21/1/2030	1,442,000	USD	1,286,985	0.10
Pertamina Persero PT 'REGS' 3.1% 27/8/2030	529,000	USD	465,520	0.04
Pertamina Persero PT 'REGS' 3.65% 30/7/2029	673,000	USD	624,207	0.05
Pertamina Persero PT 'REGS' 4.15% 25/2/2060	1,394,000	USD	1,022,848	0.08
Pertamina Persero PT 'REGS' 4.175% 21/1/2050	1,923,000	USD	1,475,903	0.12
Pertamina Persero PT 'REGS' 4.7% 30/7/2049	1,442,000	USD	1,205,872	0.09

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Pertamina Persero PT 'REGS' 5.625% 20/5/2043	4,422,000	USD	4,267,230	0.33
Pertamina Persero PT 'REGS' 6% 3/5/2042	2,884,000	USD	2,887,605	0.22
Pertamina Persero PT 'REGS' 6.45% 30/5/2044	2,884,000	USD	3,028,200	0.24
Pertamina Persero PT 'REGS' 6.5% 27/5/2041	1,682,000	USD	1,791,330	0.14
Perusahaan Penerbit SBSN Indonesia III 'REGS' 1.5% 9/6/2026	2,788,000	USD	2,589,355	0.20
Perusahaan Penerbit SBSN Indonesia III 'REGS' 2.8% 23/6/2030	1,557,000	USD	1,362,375	0.11
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.55% 9/6/2051	4,336,000	USD	3,149,020	0.25
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.8% 23/6/2050	1,923,000	USD	1,463,884	0.11
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.15% 29/3/2027	1,403,000	USD	1,366,171	0.11
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.4% 1/3/2028	3,028,000	USD	2,944,730	0.23
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/2/2029	2,355,000	USD	2,284,350	0.18
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.55% 29/3/2026	2,451,000	USD	2,420,362	0.19
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.4% 15/11/2028	3,000,000	USD	3,018,750	0.23
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.5% 2/7/2054	4,500,000	USD	4,466,250	0.35
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.6% 15/11/2033	2,000,000	USD	2,055,000	0.16
PT Tower Bersama Infrastructure Tbk 2.8% 2/5/2027	2,759,000	USD	2,545,178	0.20
Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT 'EMTN' 2.05% 11/5/2026	961,000	USD	891,001	0.07
			138,538,447	10.78
<b>Ireland</b>				
SMBC Aviation Capital Finance DAC 'REGS' 5.7% 25/7/2033	2,500,000	USD	2,492,200	0.19
<b>Isle of Man</b>				
Gohl Capital Ltd 4.25% 24/1/2027	3,853,000	USD	3,700,652	0.29
<b>Japan</b>				
Mitsubishi UFJ Financial Group Inc FRN 19/4/2029	800,000	USD	801,894	0.06
Mitsubishi UFJ Financial Group Inc FRN 17/4/2026	400,000	USD	399,692	0.03
Mizuho Financial Group Inc FRN 26/5/2030	2,400,000	USD	2,406,322	0.19
Mizuho Financial Group Inc FRN 26/5/2035	1,200,000	USD	1,200,679	0.09
Mizuho Financial Group Inc FRN 27/5/2031	2,000,000	USD	2,031,410	0.16
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	3,800,000	USD	3,762,065	0.29
Rakuten Group Inc 'REGS' 9.75% 15/4/2029	4,000,000	USD	4,115,000	0.32
SoftBank Group Corp 7% 8/7/2031	1,000,000	USD	996,310	0.08
Sumitomo Life Insurance Co 'REGS' FRN (Perpetual)	600,000	USD	583,500	0.05
			16,296,872	1.27
<b>Jersey</b>				
West China Cement Ltd 4.95% 8/7/2026	2,000,000	USD	1,632,500	0.13
<b>Korea, Republic of (South Korea)</b>				
Busan Bank Co Ltd 'GMTN' 3.625% 25/7/2026	433,000	USD	414,320	0.03
Export-Import Bank of Korea 1.625% 18/1/2027	1,682,000	USD	1,550,469	0.12
Export-Import Bank of Korea 2.125% 18/1/2032	1,490,000	USD	1,230,144	0.10
Export-Import Bank of Korea 2.375% 21/4/2027	1,375,000	USD	1,283,979	0.10
Export-Import Bank of Korea 2.875% 21/1/2025	2,000,000	USD	1,973,752	0.15
Export-Import Bank of Korea 4.875% 11/1/2026	1,058,000	USD	1,054,318	0.08
Export-Import Bank of Korea 5.125% 18/9/2033	400,000	USD	405,424	0.03
Export-Import Bank of Korea 5.375% 18/9/2025	2,600,000	USD	2,605,673	0.20
Export-Import Bank of Korea 'REGS' 4.625% 7/6/2033	1,400,000	USD	1,368,510	0.11
GS Caltex Corp 'REGS' 4.5% 5/1/2026	1,298,000	USD	1,279,618	0.10
GS Caltex Corp 'REGS' 5.375% 7/8/2028	1,000,000	USD	1,005,394	0.08
Hanwha Life Insurance Co Ltd 'REGS' FRN 4/2/2032	4,903,000	USD	4,604,824	0.36
Hanwha Totalenergies Petrochemical Co Ltd 5.5% 18/7/2029	2,400,000	USD	2,411,016	0.19
HD Hyundai Heavy Industries Co Ltd 3.179% 28/3/2027	961,000	USD	907,953	0.07
Hyundai Capital Services Inc 'REGS' 2.125% 24/4/2025	1,500,000	USD	1,455,611	0.11
Hyundai Capital Services Inc 'REGS' 3.625% 29/8/2027	817,000	USD	775,472	0.06
Hyundai Card Co Ltd 5.75% 24/4/2029	1,000,000	USD	1,008,080	0.08
KB Securities Co Ltd 2.125% 1/11/2026	1,827,000	USD	1,690,980	0.13
Kia Corp 'REGS' 1.75% 16/10/2026	1,298,000	USD	1,195,696	0.09
Kia Corp 'REGS' 3.5% 25/10/2027	961,000	USD	904,666	0.07
Kookmin Bank 'EMTN' 5.92% 2/8/2024	7,000,000	USD	6,997,130	0.54



## ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Kookmin Bank 'GMTN' 4.5% 1/2/2029	1,827,000	USD	1,749,499	0.14
Kookmin Bank 'REGS' 2.5% 4/11/2030	481,000	USD	404,417	0.03
Korea Development Bank/The 2% 12/9/2026	1,442,000	USD	1,352,628	0.10
Korea Development Bank/The 4.375% 15/2/2033	1,490,000	USD	1,431,498	0.11
Korea Hydro & Nuclear Power Co Ltd 'REGS' 1.25% 27/4/2026	961,000	USD	893,414	0.07
Korea Hydro & Nuclear Power Co Ltd 'REGS' 3.125% 25/7/2027	1,442,000	USD	1,358,318	0.11
Korea Mine Rehabilitation & Mineral Resources Corp 4.125% 20/4/2027	1,403,000	USD	1,359,675	0.11
Korea National Oil Corp 'REGS' 1.625% 5/10/2030	1,586,000	USD	1,292,022	0.10
Korea National Oil Corp 'REGS' 2.375% 7/4/2031	1,923,000	USD	1,627,297	0.13
Korea National Oil Corp 'REGS' 3.25% 1/10/2025	2,403,000	USD	2,340,810	0.18
KT Corp 1.375% 21/1/2027	2,019,000	USD	1,837,290	0.14
KT Corp 'REGS' 4% 8/8/2025	1,394,000	USD	1,373,183	0.11
Kyobo Life Insurance Co Ltd 'REGS' FRN 15/6/2052	1,298,000	USD	1,296,377	0.10
LG Chem Ltd 'REGS' 1.375% 7/7/2026	3,173,000	USD	2,926,112	0.23
LG Energy Solution Ltd 'REGS' 5.375% 2/7/2027	3,200,000	USD	3,184,278	0.25
LG Energy Solution Ltd 'REGS' 5.375% 2/7/2029	1,500,000	USD	1,496,802	0.12
LG Energy Solution Ltd 'REGS' 5.5% 2/7/2034	2,000,000	USD	1,969,478	0.15
Mirae Asset Securities Co Ltd 5.875% 26/1/2027	800,000	USD	798,376	0.06
Mirae Asset Securities Co Ltd 6% 26/1/2029	700,000	USD	708,750	0.06
NAVER Corp 1.5% 29/3/2026	2,980,000	USD	2,788,982	0.22
NongHyup Bank 'GMTN' 5.95% 16/11/2024	3,000,000	USD	2,997,150	0.23
NongHyup Bank 'REGS' 4.875% 3/7/2028	1,200,000	USD	1,197,854	0.09
POSCO 'REGS' 2.5% 17/1/2025	1,375,000	USD	1,351,545	0.11
POSCO 'REGS' 4.5% 4/8/2027	1,298,000	USD	1,263,863	0.10
POSCO 'REGS' 5.625% 17/1/2026	800,000	USD	801,285	0.06
Shinhan Bank Co Ltd 'GMTN' 4.5% 26/3/2028	1,836,000	USD	1,774,916	0.14
Shinhan Bank Co Ltd 'REGS' 3.875% 24/3/2026	1,154,000	USD	1,120,661	0.09
Shinhan Bank Co Ltd 'REGS' 4.375% 13/4/2032	3,605,000	USD	3,335,887	0.26
Shinhan Bank Co Ltd 'REGS' 5.75% 15/4/2034	2,100,000	USD	2,089,319	0.16
Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	4,567,000	USD	4,298,689	0.33
SK Hynix Inc 'REGS' 5.5% 16/1/2027	1,000,000	USD	996,372	0.08
SK Hynix Inc 'REGS' 6.25% 17/1/2026	900,000	USD	907,968	0.07
SK Hynix Inc 'REGS' 6.375% 17/1/2028	800,000	USD	822,990	0.06
Woori Bank 'GMTN' 6% 26/9/2024	4,000,000	USD	3,997,400	0.31
Woori Bank 'REGS' 0.75% 1/2/2026	481,000	USD	448,892	0.03
Woori Bank 'REGS' 5.125% 6/8/2028	2,163,000	USD	2,136,914	0.17
			<b>97,853,940</b>	<b>7.61</b>
<b>Malaysia</b>				
Dua Capital Ltd 1.658% 11/5/2026	2,000,000	USD	1,865,000	0.14
GENM Capital Labuan Ltd 'REGS' 3.882% 19/4/2031	3,540,000	USD	3,097,500	0.24
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	3,822,000	USD	3,309,967	0.26
Khazanah Capital Ltd 'EMTN' 4.876% 1/6/2033	1,000,000	USD	982,030	0.08
Khazanah Global Sukuk Bhd 'EMTN' 4.687% 1/6/2028	1,000,000	USD	984,980	0.08
Petronas Capital Ltd 'REGS' 2.48% 28/1/2032	2,480,000	USD	2,070,240	0.16
Petronas Capital Ltd 'REGS' 3.404% 28/4/2061	3,076,000	USD	2,074,728	0.16
Petronas Capital Ltd 'REGS' 4.5% 18/3/2045	4,086,000	USD	3,570,796	0.28
			<b>17,955,241</b>	<b>1.40</b>
<b>Mauritius</b>				
Azure Power Energy Ltd 'REGS' 3.575% 19/8/2026	508,116	USD	454,764	0.04
CA Magnum Holdings 'REGS' 5.375% 31/10/2026	3,000,000	USD	2,865,000	0.22
Clean Renewable Power Mauritius Pte Ltd 'REGS' 4.25% 25/3/2027	1,595,580	USD	1,475,911	0.12
Greenko Solar Mauritius Ltd 'REGS' 5.95% 29/7/2026	769,000	USD	749,775	0.06
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	2,000,000	USD	1,970,000	0.15
India Clean Energy Holdings 'REGS' 4.5% 18/4/2027	6,922,000	USD	6,342,282	0.49
India Cleantech Energy 'REGS' 4.7% 10/8/2026	1,278,750	USD	1,211,616	0.09
India Green Power Holdings 'REGS' 4% 22/2/2027	5,383,274	USD	5,006,445	0.39
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975%	500,000	USD	475,625	0.04
UPL Corp Ltd 4.625% 16/6/2030	500,000	USD	412,500	0.03
			<b>20,963,918</b>	<b>1.63</b>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Mongolia</b>				
Development Bank of Mongolia LLC 11% 7/3/2026	1,200,000	USD	1,216,848	0.09
Golomt Bank 'REGS' 11% 20/5/2027	3,700,000	USD	3,608,714	0.28
Mongolia Government International Bond 'REGS' 3.5% 7/7/2027	700,000	USD	629,125	0.05
Mongolia Government International Bond 'REGS' 4.45% 7/7/2031	961,000	USD	808,441	0.06
Mongolia Government International Bond 'REGS' 7.875% 5/6/2029	700,000	USD	714,000	0.06
Mongolia Government International Bond 'REGS' 8.65% 19/1/2028	711,000	USD	741,218	0.06
			<b>7,718,346</b>	<b>0.60</b>
<b>Netherlands</b>				
Greenko Dutch BV 'REGS' 3.85% 29/3/2026	1,820,000	USD	1,715,350	0.13
Minejesa Capital BV 'REGS' 4.625% 10/8/2030	929,800	USD	892,134	0.07
Minejesa Capital BV 'REGS' 5.625% 10/8/2037	1,000,000	USD	906,250	0.07
Royal Capital BV FRN (Perpetual)	2,548,000	USD	2,506,595	0.20
			<b>6,020,329</b>	<b>0.47</b>
<b>Pakistan</b>				
Pakistan Government International Bond 'REGS' 6.875% 5/12/2027	1,700,000	USD	1,474,750	0.12
Pakistan Government International Bond 'REGS' 7.375% 8/4/2031	2,000,000	USD	1,602,500	0.12
Pakistan Government International Bond 'REGS' 7.875% 31/3/2036	1,000,000	USD	758,750	0.06
Pakistan Government International Bond 'REGS' 8.875% 8/4/2051	2,548,000	USD	1,946,035	0.15
Pakistan Water & Power Development Authority 7.5% 4/6/2031	1,000,000	USD	750,000	0.06
			<b>6,532,035</b>	<b>0.51</b>
<b>Philippines</b>				
Bank of the Philippine Islands 'EMTN' 5.25% 26/3/2029	1,200,000	USD	1,203,108	0.09
Globe Telecom Inc 2.5% 23/7/2030	806,000	USD	676,032	0.05
Globe Telecom Inc 3% 23/7/2035	1,000,000	USD	777,990	0.06
International Container Terminal Services Inc 4.75% 17/6/2030	336,000	USD	321,720	0.03
Metropolitan Bank & Trust Co 'EMTN' 5.5% 6/3/2034	1,000,000	USD	1,002,830	0.08
Philippine Government International Bond 1.648% 10/6/2031	3,845,000	USD	3,056,986	0.24
Philippine Government International Bond 2.65% 10/12/2045	3,845,000	USD	2,521,912	0.19
Philippine Government International Bond 2.95% 5/5/2045	2,900,000	USD	2,008,372	0.16
Philippine Government International Bond 3.556% 29/9/2032	529,000	USD	470,693	0.04
Philippine Government International Bond 3.7% 1/3/2041	2,950,000	USD	2,401,568	0.19
Philippine Government International Bond 3.7% 2/2/2042	3,685,000	USD	2,978,512	0.23
Philippine Government International Bond 3.75% 14/1/2029	1,634,000	USD	1,537,457	0.12
Philippine Government International Bond 3.95% 20/1/2040	3,365,000	USD	2,853,076	0.22
Philippine Government International Bond 4.2% 29/3/2047	1,827,000	USD	1,520,274	0.12
Philippine Government International Bond 5% 17/7/2033	1,009,000	USD	995,722	0.08
Philippine Government International Bond 5% 13/1/2037	2,500,000	USD	2,454,843	0.19
Philippine Government International Bond 5.17% 13/10/2027	385,000	USD	385,172	0.03
Philippine Government International Bond 5.5% 17/1/2048	1,634,000	USD	1,650,015	0.13
Philippine Government International Bond 5.95% 13/10/2047	1,827,000	USD	1,946,299	0.15
Philippine Government International Bond 6.375% 23/10/2034	3,221,000	USD	3,523,774	0.27
Philippine Government International Bond 7.75% 14/1/2031	1,923,000	USD	2,193,893	0.17
Philippine Government International Bond 9.5% 2/2/2030	3,533,000	USD	4,252,849	0.33
PLDT Inc 2.5% 23/1/2031	1,903,000	USD	1,593,763	0.12
PLDT Inc 3.45% 23/6/2050	1,300,000	USD	895,479	0.07
Power Sector Assets & Liabilities Management Corp 'REGS' 7.39% 2/12/2024	1,000,000	USD	1,006,250	0.08
ROP Sukuk Trust 'REGS' 5.045% 6/6/2029	2,000,000	USD	1,985,000	0.15
San Miguel Corp 'EMTN' FRN (Perpetual)	1,000,000	USD	977,500	0.08
Security Bank Corp 'EMTN' 5.5% 14/5/2029	2,000,000	USD	2,011,140	0.16
			<b>49,202,229</b>	<b>3.83</b>
<b>Singapore</b>				
ABJA Investment Co Pte Ltd 5.45% 24/1/2028	1,000,000	USD	991,250	0.08
AIMS APAC REIT 'MTN' FRN (Perpetual)	5,750,000	SGD	4,236,635	0.33
BOC Aviation Ltd 'REGS' 3% 11/9/2029	1,442,000	USD	1,296,145	0.10
BOC Aviation Ltd 'REGS' 3.5% 18/9/2027	1,403,000	USD	1,327,785	0.10
BOC Aviation Ltd 'REGS' 3.875% 27/4/2026	903,000	USD	879,549	0.07

## ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
CapitaLand Ascendas REIT 'EMTN' 3.73% 29/5/2034	2,000,000	SGD	1,478,973	0.12
CapitaLand Ascott Trust FRN (Perpetual)	2,000,000	SGD	1,465,522	0.11
CMT MTN Pte Ltd 'EMTN' 3.609% 4/4/2029	1,082,000	USD	1,012,871	0.08
Continuum Energy Aura Pte Ltd 'REGS' 9.5% 24/2/2027	500,000	USD	511,875	0.04
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	848,750	USD	845,567	0.07
DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	769,000	USD	752,659	0.06
DBS Group Holdings Ltd 'REGS' 5.479% 12/9/2025	2,000,000	USD	2,007,410	0.16
ESR-LOGOS REIT 'MTN' 2.6% 4/8/2026	2,500,000	SGD	1,743,976	0.14
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	3,000,000	USD	2,760,000	0.21
GLP Pte Ltd 'EMTN' FRN (Perpetual)	2,500,000	USD	1,553,125	0.12
GLP Pte Ltd FRN (Perpetual)	385,000	USD	236,775	0.02
Great Eastern Life Assurance Co Ltd/The 'EMTN' FRN 17/4/2039	6,000,000	SGD	4,447,188	0.35
JGC Ventures Pte Ltd 5% 30/6/2025	536,124	USD	257,559	0.02
JGC Ventures Pte Ltd OLAN 5% 30/6/2025	5,000,000	USD	2,414,250	0.19
Keppel Ltd FRN (Perpetual)	2,500,000	SGD	1,778,390	0.14
Keppel REIT 'MTN' FRN (Perpetual)	9,500,000	SGD	6,790,882	0.53
Lendlease Global Commercial REIT 'MTN' FRN (Perpetual)	1,500,000	SGD	1,087,319	0.08
LLPL Capital Pte Ltd 'REGS' 6.875% 4/2/2039	819,104	USD	821,151	0.06
Mapletree North Asia Commercial Trust 'MTN' FRN (Perpetual)	3,750,000	SGD	2,672,618	0.21
Medco Bell Pte Ltd 'REGS' 6.375% 30/1/2027	1,000,000	USD	982,500	0.08
Medco Laurel Tree Pte Ltd 'REGS' 6.95% 12/11/2028	4,000,000	USD	3,910,000	0.30
Modernland Overseas Pte Ltd 5% 30/4/2027	8,344,930	USD	2,753,827	0.21
Modernland Overseas Pte Ltd OLDX 5% 30/4/2027	125,175	USD	42,358	0.00
MPACT Treasury Co Pte Ltd 'MTN' 3.9% 7/3/2034	2,000,000	SGD	1,493,462	0.12
National Environment Agency 'MTN' 2.5% 15/9/2051	3,500,000	SGD	2,128,024	0.16
Oil India International Pte Ltd 4% 21/4/2027	529,000	USD	509,162	0.04
ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	1,923,000	USD	1,860,349	0.14
Oversea-Chinese Banking Corp Ltd FRN 15/6/2032	1,000,000	USD	980,330	0.08
Oversea-Chinese Banking Corp Ltd 'GMTN' FRN 21/5/2034	2,000,000	USD	2,015,440	0.16
Oversea-Chinese Banking Corp Ltd 'REGS' FRN 10/9/2030	1,923,000	USD	1,842,461	0.14
PSA Treasury Pte Ltd 'GMTN' 2.125% 5/9/2029	2,403,000	USD	2,116,610	0.16
Sabana Industrial Real Estate Investment Trust 4.15% 25/6/2029	3,000,000	SGD	2,213,214	0.17
Sembcorp Financial Services Pte Ltd 'MTN' 2.45% 9/6/2031	2,750,000	SGD	1,856,617	0.14
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 4.2%	5,500,000	SGD	3,997,385	0.31
SingTel Group Treasury Pte Ltd 'EMTN' 2.375% 3/10/2026	1,442,000	USD	1,359,777	0.11
SingTel Group Treasury Pte Ltd 'EMTN' 2.375% 28/8/2029	2,259,000	USD	2,012,385	0.16
SingTel Group Treasury Pte Ltd 'EMTN' 3.875% 28/8/2028	1,442,000	USD	1,395,380	0.11
SP Group Treasury Pte Ltd 'REGS' 3.375% 27/2/2029	2,115,000	USD	1,996,105	0.16
Starhill Global REIT 'MTN' FRN (Perpetual)	1,500,000	SGD	1,082,358	0.08
Straits Trading Co Ltd/Singapore 3.25% 13/2/2028	4,000,000	SGD	2,810,782	0.22
STT GDC Pte Ltd FRN (Perpetual)	5,250,000	SGD	4,008,832	0.31
Suntec Real Estate Investment Trust 'MTN' FRN (Perpetual)	6,250,000	SGD	4,490,934	0.35
Temasek Financial I Ltd 'EMTN' 3.2% 6/2/2029	5,000,000	CNH	700,653	0.05
Temasek Financial I Ltd 'REGS' 1% 6/10/2030	1,442,000	USD	1,157,858	0.09
Temasek Financial I Ltd 'REGS' 1.625% 2/8/2031	1,923,000	USD	1,576,798	0.12
Temasek Financial I Ltd 'REGS' 2.5% 6/10/2070	1,442,000	USD	892,932	0.07
Theta Capital Pte Ltd 6.75% 31/10/2026	4,000,000	USD	3,880,000	0.30
TML Holdings Pte Ltd 4.35% 9/6/2026	1,000,000	USD	962,500	0.07
United Overseas Bank Ltd 'GMTN' FRN 16/3/2031	4,009,000	USD	3,768,179	0.29
United Overseas Bank Ltd 'REGS' FRN 14/10/2031	3,000,000	USD	2,776,614	0.22
United Overseas Bank Ltd 'REGS' FRN 7/10/2032	3,968,000	USD	3,784,809	0.29
Vena Energy Capital Pte Ltd 'EMTN' 3.133% 26/2/2025	3,000,000	USD	2,945,640	0.23
Vertex Venture Holdings Ltd 'MTN' 3.3% 28/7/2028	1,000,000	SGD	715,606	0.06
Wing Tai Holdings Ltd 4.38% 3/4/2029	500,000	SGD	371,248	0.03
			114,760,603	8.92
<b>Sri Lanka</b>				
Sri Lanka Government International Bond 0% 18/4/2023	961,000	USD	549,942	0.04
Sri Lanka Government International Bond 'REGS' 0% 14/3/2024	3,221,000	USD	1,848,306	0.14
Sri Lanka Government International Bond 'REGS' 6.125% 3/6/2025	1,400,000	USD	829,500	0.06
Sri Lanka Government International Bond 'REGS' 6.2% 11/5/2027	3,076,000	USD	1,803,305	0.14
Sri Lanka Government International Bond 'REGS' 6.35% 28/6/2024	1,202,000	USD	690,273	0.05

## ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Sri Lanka Government International Bond 'REGS' 6.75% 18/4/2028	2,317,000	USD	1,367,030	0.11
Sri Lanka Government International Bond 'REGS' 6.825% 18/7/2026	1,700,000	USD	1,005,125	0.08
Sri Lanka Government International Bond 'REGS' 6.85% 3/11/2025	1,000,000	USD	593,750	0.05
Sri Lanka Government International Bond 'REGS' 7.55% 28/3/2030	1,923,000	USD	1,115,340	0.09
Sri Lanka Government International Bond 'REGS' 7.85% 14/3/2029	2,644,000	USD	1,559,960	0.12
			<b>11,362,531</b>	<b>0.88</b>
<b>Supranational</b>				
Corp Andina de Fomento 'EMTN' 7.65% 5/3/2031	125,000,000	INR	1,470,724	0.12
Corp Andina de Fomento 'EMTN' 7.7% 6/3/2029	165,000,000	INR	1,976,280	0.15
			<b>3,447,004</b>	<b>0.27</b>
<b>Thailand</b>				
Bangkok Bank PCL/Hong Kong 'REGS' 4.45% 19/9/2028	1,058,000	USD	1,026,082	0.08
Bangkok Bank PCL/Hong Kong 'REGS' 5.5% 21/9/2033	800,000	USD	799,644	0.06
GC Treasury Center Co Ltd 'REGS' 2.98% 18/3/2031	1,827,000	USD	1,555,263	0.12
Kasikornbank PCL/Hong Kong 5.458% 7/3/2028	1,058,000	USD	1,066,115	0.08
Kasikornbank PCL/Hong Kong 'EMTN' FRN 2/10/2031	544,000	USD	507,280	0.04
Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)	481,000	USD	441,919	0.03
Muang Thai Life Assurance PCL FRN 27/1/2037	1,335,000	USD	1,258,371	0.10
PTTEP Treasury Center Co Ltd 'REGS' 2.993% 15/1/2030	2,403,000	USD	2,152,807	0.17
Thaioil Treasury Center Co Ltd 'REGS' 2.5% 18/6/2030	961,000	USD	813,237	0.06
Thaioil Treasury Center Co Ltd 'REGS' 3.5% 17/10/2049	817,000	USD	549,432	0.04
Thaioil Treasury Center Co Ltd 'REGS' 4.625% 20/11/2028	606,000	USD	586,422	0.05
Thaioil Treasury Center Co Ltd 'REGS' 5.375% 20/11/2048	1,058,000	USD	970,715	0.08
			<b>11,727,287</b>	<b>0.91</b>
<b>United Arab Emirates</b>				
MDGH GMTN RSC Ltd 'REGS' 5.084% 22/5/2053	600,000	USD	566,437	0.04
<b>United Kingdom</b>				
HSBC Holdings Plc 'EMTN' FRN 12/9/2034	1,500,000	SGD	1,112,937	0.09
HSBC Holdings Plc 'EMTN' FRN (Perpetual)	3,250,000	SGD	2,392,613	0.19
HSBC Holdings Plc FRN 22/11/2027	675,000	USD	625,934	0.05
HSBC Holdings Plc FRN 11/8/2033	577,000	USD	573,201	0.04
HSBC Holdings Plc FRN 4/3/2030	2,500,000	USD	2,513,140	0.19
HSBC Holdings Plc FRN 4/3/2035	2,000,000	USD	2,014,250	0.16
HSBC Holdings Plc FRN 14/8/2027	2,800,000	USD	2,824,380	0.22
HSBC Holdings Plc FRN 20/6/2034	2,000,000	USD	2,071,054	0.16
HSBC Holdings Plc FRN 3/11/2033	2,259,000	USD	2,569,183	0.20
HSBC Holdings Plc FRN (Perpetual) 4.6%	1,106,000	USD	945,630	0.07
HSBC Holdings Plc FRN (Perpetual) 8%	1,000,000	USD	1,047,500	0.08
ICICI Bank UK Plc 'EMTN' FRN 16/2/2034	6,000,000	USD	6,029,340	0.47
Standard Chartered Plc 'EMTN' FRN 12/2/2030	4,326,000	USD	4,210,366	0.33
Standard Chartered Plc 'REGS' FRN 14/1/2027	1,442,000	USD	1,350,473	0.10
Standard Chartered Plc 'REGS' FRN 12/1/2028	625,000	USD	579,734	0.04
Standard Chartered Plc 'REGS' FRN 29/6/2032	1,298,000	USD	1,074,191	0.08
Standard Chartered Plc 'REGS' FRN 18/2/2036	3,269,000	USD	2,766,260	0.21
Standard Chartered Plc 'REGS' FRN 11/1/2035	3,000,000	USD	3,060,261	0.24
Standard Chartered Plc 'REGS' FRN 9/1/2027	5,191,000	USD	5,227,654	0.41
Standard Chartered Plc 'REGS' FRN 6/7/2027	4,200,000	USD	4,236,922	0.33
Standard Chartered Plc 'REGS' FRN 6/7/2034	4,400,000	USD	4,558,514	0.35
Standard Chartered Plc 'REGS' FRN 9/1/2029	5,480,000	USD	5,602,774	0.44
Standard Chartered Plc 'REGS' FRN 16/11/2028	1,682,000	USD	1,792,987	0.14
Standard Chartered Plc 'REGS' FRN 16/11/2025	3,269,000	USD	3,288,035	0.26
Standard Chartered Plc 'REGS' FRN (Perpetual) 6%	1,000,000	USD	987,500	0.08
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.75%	1,000,000	USD	1,007,627	0.08
Swiss RE Subordinated Finance Plc 'REGS' FRN 5/4/2035	1,000,000	USD	991,504	0.08
Vedanta Resources Finance II Plc 'REGS' 13.875% 21/1/2027	470,000	USD	460,600	0.04
Vedanta Resources Finance II Plc 'REGS' 13.875% 9/12/2028	1,260,000	USD	1,209,600	0.09
			<b>67,124,164</b>	<b>5.22</b>

# ASIAN BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>United States</b>				
Lendlease US Capital Inc 'EMTN' 4.5% 26/5/2026	2,000,000	USD	1,934,840	0.15
Periama Holdings LLC/DE 5.95% 19/4/2026	3,701,000	USD	3,650,111	0.29
Reliance Standard Life Global Funding II 5.375% 12/2/2029	2,000,000	USD	1,973,420	0.15
Resorts World Las Vegas LLC / RWLV Capital Inc 'REGS' 8.45% 27/7/2030	2,000,000	USD	2,121,984	0.17
SK Battery America Inc 2.125% 26/1/2026	1,682,000	USD	1,579,886	0.12
Wipro IT Services LLC 'REGS' 1.5% 23/6/2026	1,000,000	USD	929,020	0.07
			<u>12,189,261</u>	<u>0.95</u>
<b>Total Bonds</b>			<b>1,251,269,729</b>	<b>97.32</b>
<b>Other Transferable Securities</b>				
<b>BONDS</b>				
<b>British Virgin Islands</b>				
Sino-Ocean Land Treasure IV Ltd (Defaulted) 2.7% 13/1/2025	2,403,000	USD	162,203	0.01
Sino-Ocean Land Treasure IV Ltd (Defaulted) 3.25% 5/5/2026	2,067,000	USD	139,522	0.01
Sino-Ocean Land Treasure IV Ltd (Defaulted) 4.75% 5/8/2029	961,000	USD	64,868	0.01
			<u>366,593</u>	<u>0.03</u>
<b>Cayman Islands</b>				
Central China Real Estate Ltd (Defaulted) 7.25% 16/7/2024	5,432,000	USD	122,220	0.01
Shimao Group Holdings Ltd (Defaulted) 5.2% 16/1/2027	2,403,000	USD	111,139	0.01
Shimao Group Holdings Ltd (Defaulted) 5.6% 15/7/2026	4,470,000	USD	206,737	0.02
Shimao Group Holdings Ltd (Defaulted) 6.125% 21/2/2024	7,114,000	USD	320,059	0.03
			<u>760,155</u>	<u>0.07</u>
<b>Netherlands</b>				
PB International BV (Defaulted) 7.625% 31/12/2025	6,672,000	USD	2,602,080	0.20
<b>Sri Lanka</b>				
SriLankan Airlines Ltd (Defaulted) 7% 25/6/2024	4,018,000	USD	3,056,935	0.24
<b>Total Bonds</b>			<b>6,785,763</b>	<b>0.54</b>
<b>Total Other Transferable Securities</b>			<b>6,785,763</b>	<b>0.54</b>
<b>Total Investments</b>			<b>1,258,055,502</b>	<b>97.86</b>
Other Net Assets			<u>27,528,338</u>	<u>2.14</u>
<b>Total Net Assets</b>			<b>1,285,583,840</b>	<b>100.00</b>

## ASIAN DYNAMIC FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
Man Wah Holdings Ltd	7,942,000	HKD	5,443,531	2.19
<b>Cayman Islands</b>				
Baidu Inc	508,038	HKD	5,537,285	2.23
China Mengniu Dairy Co Ltd	4,048,000	HKD	7,244,269	2.92
CK Hutchison Holdings Ltd	872,000	HKD	4,171,423	1.68
Geely Automobile Holdings Ltd	4,012,000	HKD	4,510,716	1.82
JD.com Inc	735,200	HKD	9,697,344	3.90
Li Ning Co Ltd	1,460,000	HKD	3,151,848	1.27
Sands China Ltd	2,527,600	HKD	5,262,291	2.12
Tongcheng Travel Holdings Ltd	1,752,800	HKD	3,486,397	1.40
ZEEKR Intelligent Technology Holding Ltd ADR	182	USD	3,522	0.00
			43,065,095	17.34
<b>China</b>				
China Construction Bank Corp 'H'	9,423,000	HKD	6,959,568	2.80
China International Capital Corp Ltd 'H' '144A'	1,451,200	HKD	1,615,036	0.65
China Merchants Bank Co Ltd 'H'	1,334,706	HKD	6,049,962	2.44
Midea Group Co Ltd 'A'	289,700	CNY	2,556,842	1.03
Ping An Insurance Group Co of China Ltd 'H'	1,174,500	HKD	5,311,379	2.14
			22,492,787	9.06
<b>Hong Kong</b>				
China Overseas Land & Investment Ltd	2,233,500	HKD	3,871,857	1.56
CNOOC Ltd	1,885,000	HKD	5,408,026	2.18
Sun Hung Kai Properties Ltd	439,000	HKD	3,793,814	1.53
			13,073,697	5.27
<b>India</b>				
ICICI Bank Ltd	843,250	INR	12,137,560	4.89
Indian Oil Corp Ltd	1,418,810	INR	2,828,725	1.14
Indus Towers Ltd	1,724,687	INR	7,790,824	3.14
IndusInd Bank Ltd	513,583	INR	9,034,810	3.64
PVR Inox Ltd	262,098	INR	4,501,313	1.81
			36,293,232	14.62
<b>Indonesia</b>				
Astra International Tbk PT	14,700,900	IDR	4,010,910	1.62
Bank Negara Indonesia Persero Tbk PT	27,106,500	IDR	7,734,070	3.11
			11,744,980	4.73
<b>Korea, Republic of (South Korea)</b>				
Hana Financial Group Inc	96,411	KRW	4,251,727	1.71
Hyundai Mobis Co Ltd	29,819	KRW	5,447,124	2.19
LG Electronics Inc	58,937	KRW	4,758,477	1.92
Samsung Electronics Co Ltd	360,163	KRW	21,306,020	8.58
			35,763,348	14.40
<b>Philippines</b>				
Metropolitan Bank & Trust Co	5,076,290	PHP	5,853,418	2.36
<b>Singapore</b>				
Singapore Telecommunications Ltd	3,240,700	SGD	6,564,361	2.64

# ASIAN DYNAMIC FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Taiwan</b>				
ASE Technology Holding Co Ltd	1,393,000	TWD	7,254,493	2.92
Hon Hai Precision Industry Co Ltd	1,152,000	TWD	7,606,577	3.06
Largan Precision Co Ltd	79,000	TWD	6,704,607	2.70
Nanya Technology Corp	642,000	TWD	1,383,147	0.56
Taiwan Semiconductor Manufacturing Co Ltd	822,000	TWD	24,696,162	9.95
Uni-President Enterprises Corp	1,773,000	TWD	4,435,564	1.79
			<u>52,080,550</u>	<u>20.98</u>
<b>Thailand</b>				
Bangkok Bank PCL (Foreign Market)	1,816,900	THB	6,454,634	2.60
<b>Total Shares</b>			<u><b>238,829,633</b></u>	<u><b>96.19</b></u>
<b>Total Investments</b>			<u><b>238,829,633</b></u>	<u><b>96.19</b></u>
Other Net Assets			<u>9,451,268</u>	<u>3.81</u>
<b>Total Net Assets</b>			<u><u><b>248,280,901</b></u></u>	<u><u><b>100.00</b></u></u>



## ASIAN EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
Man Wah Holdings Ltd	2,888,000	HKD	1,979,466	0.94
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd	618,748	HKD	5,558,539	2.64
Baidu Inc	284,882	HKD	3,105,029	1.47
China Mengniu Dairy Co Ltd	2,361,000	HKD	4,225,227	2.00
CK Hutchison Holdings Ltd	579,500	HKD	2,772,178	1.32
Geely Automobile Holdings Ltd	3,007,000	HKD	3,380,789	1.60
JD.com Inc	371,200	HKD	4,896,156	2.32
Li Ning Co Ltd	840,500	HKD	1,814,471	0.86
Sands China Ltd	1,370,400	HKD	2,853,080	1.35
Tencent Holdings Ltd	216,200	HKD	10,296,182	4.88
Tongcheng Travel Holdings Ltd	978,800	HKD	1,946,877	0.92
ZEEKR Intelligent Technology Holding Ltd ADR	136	USD	2,632	0.00
			40,851,160	19.36
<b>China</b>				
Angang Steel Co Ltd 'H'	7,868,000	HKD	1,229,863	0.58
China Construction Bank Corp 'H'	7,463,620	HKD	5,512,424	2.61
China International Capital Corp Ltd 'H' '144A'	913,600	HKD	1,016,743	0.48
China Merchants Bank Co Ltd 'H'	587,385	HKD	2,662,502	1.26
Midea Group Co Ltd 'A'	225,500	CNY	1,990,224	0.95
Ping An Insurance Group Co of China Ltd 'H'	446,500	HKD	2,019,183	0.96
			14,430,939	6.84
<b>Hong Kong</b>				
AIA Group Ltd	375,600	HKD	2,538,322	1.20
China Overseas Land & Investment Ltd	998,500	HKD	1,730,937	0.82
CNOOC Ltd	1,327,000	HKD	3,807,136	1.81
CSPC Pharmaceutical Group Ltd	3,480,000	HKD	2,770,633	1.31
Sun Hung Kai Properties Ltd	307,000	HKD	2,653,077	1.26
			13,500,105	6.40
<b>India</b>				
Axis Bank Ltd	175,343	INR	2,662,977	1.26
Hero MotoCorp Ltd	37,168	INR	2,491,717	1.18
ICICI Bank Ltd	517,184	INR	7,444,236	3.53
Indian Oil Corp Ltd	856,413	INR	1,707,457	0.81
Indus Towers Ltd	917,087	INR	4,142,701	1.96
IndusInd Bank Ltd	328,354	INR	5,776,312	2.74
Infosys Ltd	164,955	INR	3,096,004	1.47
Larsen & Toubro Ltd	71,002	INR	3,024,776	1.44
PVR Inox Ltd	188,021	INR	3,229,103	1.53
Reliance Industries Ltd	111,286	INR	4,181,860	1.98
			37,757,143	17.90
<b>Indonesia</b>				
Astra International Tbk PT	12,433,100	IDR	3,392,176	1.61
Bank Negara Indonesia Persero Tbk PT	16,482,900	IDR	4,702,928	2.23
			8,095,104	3.84



# ASIAN EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Korea, Republic of (South Korea)</b>				
E-MART Inc	40,095	KRW	1,646,254	0.78
Hana Financial Group Inc	65,362	KRW	2,882,465	1.37
Hyundai Mobis Co Ltd	19,257	KRW	3,517,732	1.67
LG Electronics Inc	50,056	KRW	4,041,440	1.91
Samsung Electronics Co Ltd	298,206	KRW	17,640,855	8.36
			<u>29,728,746</u>	<u>14.09</u>
<b>Philippines</b>				
Metropolitan Bank & Trust Co	2,572,460	PHP	2,966,277	1.41
<b>Singapore</b>				
Singapore Telecommunications Ltd	2,714,200	SGD	5,497,883	2.61
<b>Taiwan</b>				
ASE Technology Holding Co Ltd	978,000	TWD	5,093,248	2.41
CTBC Financial Holding Co Ltd	2,498,663	TWD	2,911,771	1.38
Hon Hai Precision Industry Co Ltd	986,000	TWD	6,510,491	3.09
Largan Precision Co Ltd	67,000	TWD	5,686,186	2.70
Nanya Technology Corp	412,000	TWD	887,627	0.42
Taiwan Semiconductor Manufacturing Co Ltd	696,808	TWD	20,934,894	9.92
Uni-President Enterprises Corp	1,404,000	TWD	3,512,426	1.66
			<u>45,536,643</u>	<u>21.58</u>
<b>Thailand</b>				
Bangkok Bank PCL (Foreign Market)	591,300	THB	2,100,625	1.00
Kasikornbank PCL (Foreign Market)	652,200	THB	2,234,115	1.06
PTT Global Chemical PCL (Foreign Market)	1,101,800	THB	915,727	0.43
			<u>5,250,467</u>	<u>2.49</u>
<b>Total Shares</b>			<u><b>205,593,933</b></u>	<u><b>97.46</b></u>
<b>Total Investments</b>			<u><b>205,593,933</b></u>	<u><b>97.46</b></u>
Other Net Assets			<u>5,365,918</u>	<u>2.54</u>
<b>Total Net Assets</b>			<u><u><b>210,959,851</b></u></u>	<u><u><b>100.00</b></u></u>

# ASIAN EQUITY INCOME FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Australia</b>				
BHP Group Ltd	484,733	AUD	13,833,976	3.15
CSL Ltd	44,864	AUD	8,831,090	2.01
Macquarie Group Ltd	70,614	AUD	9,642,206	2.20
National Australia Bank Ltd	551,631	AUD	13,334,839	3.04
Nine Entertainment Co Holdings Ltd	3,609,333	AUD	3,379,422	0.77
Orora Ltd	2,506,424	AUD	3,297,760	0.75
			<u>52,319,293</u>	<u>11.92</u>
<b>Bermuda</b>				
Brilliance China Automotive Holdings Ltd	3,516,000	HKD	3,698,244	0.84
CK Infrastructure Holdings Ltd	801,000	HKD	4,523,594	1.03
			<u>8,221,838</u>	<u>1.87</u>
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd	946,236	HKD	8,500,536	1.94
Bizlink Holding Inc	505,000	TWD	5,835,221	1.33
Chailease Holding Co Ltd	1,274,000	TWD	6,015,531	1.37
China Mengniu Dairy Co Ltd	1,824,000	HKD	3,264,216	0.74
HKT Trust & HKT Ltd	7,038,000	HKD	7,892,610	1.80
JD.com Inc	429,640	HKD	5,666,984	1.29
Meituan '144A'	304,940	HKD	4,311,818	0.98
Sunny Optical Technology Group Co Ltd	530,700	HKD	3,273,871	0.75
Tencent Holdings Ltd	539,100	HKD	25,673,782	5.85
Uni-President China Holdings Ltd	4,747,000	HKD	4,340,948	0.99
			<u>74,775,517</u>	<u>17.04</u>
<b>China</b>				
BYD Co Ltd 'H'	154,500	HKD	4,605,832	1.05
China Construction Bank Corp 'H'	20,113,000	HKD	14,854,907	3.38
China Merchants Bank Co Ltd 'H'	790,500	HKD	3,583,182	0.82
China Pacific Insurance Group Co Ltd 'H'	2,157,800	HKD	5,256,720	1.20
China Petroleum & Chemical Corp 'H'	12,916,000	HKD	8,361,979	1.91
Inner Mongolia Yili Industrial Group Co Ltd 'A'	1,377,800	CNY	4,873,728	1.11
Jiangsu Hengli Hydraulic Co Ltd 'A'	401,500	CNY	2,560,001	0.58
Midea Group Co Ltd 'A'	483,800	CNY	4,269,936	0.97
			<u>48,366,285</u>	<u>11.02</u>
<b>Hong Kong</b>				
AIA Group Ltd	1,660,200	HKD	11,219,708	2.55
Link REIT (Units) (REIT)	1,278,898	HKD	4,959,630	1.13
Sun Hung Kai Properties Ltd	462,000	HKD	3,992,578	0.91
Techtronic Industries Co Ltd	265,000	HKD	3,014,210	0.69
			<u>23,186,126</u>	<u>5.28</u>
<b>India</b>				
GAIL India Ltd	3,823,028	INR	10,105,065	2.30
HDFC Bank Ltd	392,617	INR	7,905,411	1.80
ICICI Bank Ltd	769,075	INR	11,069,900	2.52
Indus Towers Ltd	1,045,152	INR	4,721,202	1.08
Infosys Ltd	437,964	INR	8,220,051	1.87
InterGlobe Aviation Ltd '144A'	79,571	INR	4,048,994	0.92
Jio Financial Services Ltd	372,785	INR	1,606,646	0.37
PVR Inox Ltd	234,764	INR	4,031,875	0.92
Reliance Industries Ltd	354,033	INR	13,303,707	3.03
			<u>65,012,851</u>	<u>14.81</u>

# ASIAN EQUITY INCOME FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Indonesia</b>				
Bank Central Asia Tbk PT	8,674,200	IDR	5,252,725	1.20
Telkom Indonesia Persero Tbk PT	38,142,700	IDR	7,266,834	1.65
			<u>12,519,559</u>	<u>2.85</u>
<b>Korea, Republic of (South Korea)</b>				
Hana Financial Group Inc	119,277	KRW	5,260,117	1.20
Hanon Systems	538,941	KRW	1,853,185	0.42
Hyundai Motor Co	25,933	KRW	5,560,605	1.27
KT Corp	132,459	KRW	3,596,458	0.82
LG Innotek Co Ltd	11,353	KRW	2,246,226	0.51
Macquarie Korea Infrastructure Fund	458,992	KRW	4,121,511	0.94
Samsung Electronics Co Ltd	425,502	KRW	25,171,254	5.73
SK Hynix Inc	72,369	KRW	12,547,182	2.86
			<u>60,356,538</u>	<u>13.75</u>
<b>Singapore</b>				
Singapore Telecommunications Ltd	3,895,900	SGD	7,891,534	1.80
United Overseas Bank Ltd	491,800	SGD	11,379,102	2.59
			<u>19,270,636</u>	<u>4.39</u>
<b>Taiwan</b>				
ASE Technology Holding Co Ltd	1,552,000	TWD	8,082,536	1.84
Phison Electronics Corp	289,000	TWD	5,516,375	1.26
Quanta Computer Inc	680,000	TWD	6,564,926	1.50
Taiwan Semiconductor Manufacturing Co Ltd	1,453,996	TWD	43,683,845	9.95
			<u>63,847,682</u>	<u>14.55</u>
<b>Thailand</b>				
Thai Oil PCL (Foreign Market)	2,702,900	THB	3,903,637	0.89
<b>Total Shares</b>			<b>431,779,962</b>	<b>98.37</b>
<b>Total Investments</b>			<b>431,779,962</b>	<b>98.37</b>
Other Net Assets			7,171,710	1.63
<b>Total Net Assets</b>			<b>438,951,672</b>	<b>100.00</b>

## ASIAN HIGH YIELD BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	2,000,010	USD	2,000,010	1.06
<b>Total Mutual Funds</b>			<b>2,000,010</b>	<b>1.06</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
CIMIC Finance USA Pty Ltd 'REGS' 7% 25/3/2034	400,000	USD	407,331	0.22
Commonwealth Bank of Australia 'EMTN' 6.06% 28/9/2024	600,000	USD	600,006	0.32
Santos Finance Ltd 'REGS' 6.875% 19/9/2033	500,000	USD	527,822	0.28
Scentre Group Trust 2 'REGS' FRN 24/9/2080	500,000	USD	481,875	0.25
			<b>2,017,034</b>	<b>1.07</b>
<b>British Virgin Islands</b>				
Bi Hai Co Ltd 6.5% 2/3/2025	400,000	USD	398,200	0.21
CAS Capital No 1 Ltd FRN (Perpetual)	2,287,000	USD	2,135,486	1.13
Celestial Dynasty Ltd 4.25% 27/6/2029	673,000	USD	607,268	0.32
Central Plaza Development Ltd 4.65% 19/1/2026	2,287,000	USD	2,129,769	1.13
Central Plaza Development Ltd 'EMTN' 3.85% 14/7/2025	3,845,000	USD	3,647,944	1.93
Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	700,000	USD	685,125	0.36
Champion Path Holdings Ltd 4.5% 27/1/2026	1,000,000	USD	958,750	0.51
Champion Path Holdings Ltd 4.85% 27/1/2028	1,062,000	USD	969,075	0.51
Chang Development International Ltd 6.8% 25/6/2027	500,000	USD	498,750	0.26
Chang Development International Ltd 7% 13/6/2026	1,000,000	USD	1,000,000	0.53
Charter Style International Ltd 5.8% 15/9/2024	5,000,000	CNH	689,442	0.36
Coastal Emerald Ltd FRN (Perpetual) 4.3%	915,000	USD	912,712	0.48
Coastal Emerald Ltd FRN (Perpetual) 6.5%	400,000	USD	406,088	0.22
Elect Global Investments Ltd FRN (Perpetual)	1,200,000	USD	1,132,500	0.60
Fortune Star BVI Ltd 6.85% 2/7/2024	1,000,000	USD	1,000,000	0.53
Franshion Brilliant Ltd 3.2% 9/4/2026	915,000	USD	820,069	0.43
Franshion Brilliant Ltd 4.25% 23/7/2029	2,206,000	USD	1,671,045	0.88
Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	1,000,000	USD	945,000	0.50
Huarong Finance 2017 Co Ltd 'EMTN' 4.25% 7/11/2027	2,500,000	USD	2,306,250	1.22
Huarong Finance 2019 Co Ltd 'EMTN' 3.25% 13/11/2024	500,000	USD	493,750	0.26
Huarong Finance 2019 Co Ltd 'EMTN' FRN 24/2/2025	600,000	USD	600,750	0.32
Huarong Finance 2019 Co Ltd 'EMTN' FRN (Perpetual)	4,000,000	USD	3,855,000	2.04
Huarong Finance II Co Ltd 'EMTN' 5.5% 16/1/2025	500,000	USD	496,875	0.26
Joy Treasure Assets Holdings Inc 'EMTN' 5.75% 6/6/2029	500,000	USD	498,725	0.26
NWD Finance BVI Ltd FRN (Perpetual) 4.125%	1,444,000	USD	871,815	0.46
NWD Finance BVI Ltd FRN (Perpetual) 5.25%	1,300,000	USD	1,059,500	0.56
NWD MTN Ltd 4.125% 18/7/2029	1,848,000	USD	1,427,580	0.75
NWD MTN Ltd 'EMTN' 4.5% 19/5/2030	300,000	USD	227,250	0.12
Shuifa International Holdings BVI Co Ltd 7.2% 20/3/2027	1,000,000	USD	986,250	0.52
Studio City Co Ltd 'REGS' 7% 15/2/2027	700,000	USD	699,125	0.37
Studio City Finance Ltd 'REGS' 5% 15/1/2029	2,821,000	USD	2,478,954	1.31
Studio City Finance Ltd 'REGS' 6% 15/7/2025	462,000	USD	459,112	0.24
Studio City Finance Ltd 'REGS' 6.5% 15/1/2028	986,000	USD	937,932	0.50
TFI Overseas Investment Ltd 'EMTN' 6.25% 31/5/2026	500,000	USD	496,750	0.26
Yuexiu REIT MTN Co Ltd 'EMTN' 2.65% 2/2/2026	1,715,000	USD	1,544,735	0.82
			<b>40,047,576</b>	<b>21.16</b>
<b>Cayman Islands</b>				
AC Energy Finance International Ltd 'EMTN' (Perpetual) 5.1%	800,000	USD	634,000	0.34
AYC Finance Ltd (Perpetual) 4.85%	500,000	USD	387,500	0.21
China Hongqiao Group Ltd 7.75% 27/3/2025	1,000,000	USD	1,003,750	0.53
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	1,467,000	USD	1,327,635	0.70
FWD Group Holdings Ltd 'EMTN' 7.784% 6/12/2033	800,000	USD	878,000	0.46

# ASIAN HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Geely Automobile Holdings Ltd FRN (Perpetual)	300,000	USD	296,250	0.16
Greentown China Holdings Ltd 4.7% 29/4/2025	2,211,000	USD	2,100,450	1.11
Greentown China Holdings Ltd 5.65% 13/7/2025	800,000	USD	760,000	0.40
Longfor Group Holdings Ltd 3.375% 13/4/2027	253,000	USD	192,280	0.10
Meituan (Zero Coupon) 0% 27/4/2027	2,000,000	USD	1,898,740	1.00
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	1,000,000	USD	981,250	0.52
Melco Resorts Finance Ltd 'REGS' 5.25% 26/4/2026	1,897,000	USD	1,830,605	0.97
Melco Resorts Finance Ltd 'REGS' 5.375% 4/12/2029	3,126,000	USD	2,805,585	1.48
Melco Resorts Finance Ltd 'REGS' 5.625% 17/7/2027	1,000,000	USD	950,000	0.50
Melco Resorts Finance Ltd 'REGS' 5.75% 21/7/2028	1,000,000	USD	936,250	0.49
Melco Resorts Finance Ltd 'REGS' 7.625% 17/4/2032	400,000	USD	398,000	0.21
MGM China Holdings Ltd 'REGS' 4.75% 1/2/2027	900,000	USD	857,250	0.45
MGM China Holdings Ltd 'REGS' 5.25% 18/6/2025	800,000	USD	791,000	0.42
MGM China Holdings Ltd 'REGS' 5.875% 15/5/2026	1,000,000	USD	988,750	0.52
MGM China Holdings Ltd 'REGS' 7.125% 26/6/2031	200,000	USD	200,750	0.11
New World China Land Ltd 4.75% 23/1/2027	700,000	USD	624,750	0.33
QNB Finance Ltd 'EMTN' 5.7% 24/8/2024	500,000	USD	499,205	0.26
Shui On Development Holding Ltd 5.5% 3/3/2025	500,000	USD	410,000	0.22
Wynn Macau Ltd 'REGS' 5.125% 15/12/2029	1,520,000	USD	1,371,800	0.73
Wynn Macau Ltd 'REGS' 5.5% 15/1/2026	1,469,000	USD	1,439,620	0.76
Wynn Macau Ltd 'REGS' 5.5% 1/10/2027	1,220,000	USD	1,159,000	0.61
Wynn Macau Ltd 'REGS' 5.625% 26/8/2028	2,363,000	USD	2,209,405	1.17
			<b>27,931,825</b>	<b>14.76</b>
<b>China</b>				
Guangzhou Development District Holding Group Co Ltd 6.3% 6/12/2025	400,000	USD	398,712	0.21
Jinjiang Road & Bridge Construction Development Co Ltd 6.35% 4/3/2025	600,000	USD	598,800	0.32
Kunming Rail Transit Group Co Ltd 3.9% 12/12/2024	500,000	USD	482,500	0.25
Kunming Rail Transit Group Co Ltd 8.5% 7/12/2025	200,000	USD	196,484	0.10
Science City Guangzhou Investment Group Co Ltd 6.8% 5/8/2025	500,000	USD	503,125	0.27
Tianjin Rail Transit Urban Development Co Ltd 7.5% 12/9/2024	500,000	USD	500,000	0.26
Zhenjiang Cultural Tourism Industry Group Co Ltd 7.1% 14/11/2025	2,000,000	USD	1,962,500	1.04
			<b>4,642,121</b>	<b>2.45</b>
<b>Dominican Republic</b>				
Dominican Republic International Bond 'REGS' 10.75% 1/6/2036	40,000,000	DOP	682,707	0.36
<b>Germany</b>				
Deutsche Bank AG 'EMTN' FRN 5/4/2028	500,000	SGD	369,426	0.19
<b>Hong Kong</b>				
Bank of East Asia Ltd/The 'EMTN' FRN 27/6/2034	500,000	USD	498,045	0.26
Bank of East Asia Ltd/The 'EMTN' FRN (Perpetual)	500,000	USD	488,750	0.26
China Ping An Insurance Overseas Holdings Ltd 'EMTN' 6.125% 16/5/2034	200,000	USD	203,928	0.11
Chong Hing Bank Ltd 'EMTN' FRN (Perpetual)	1,525,000	USD	1,488,781	0.79
Far East Horizon Ltd 'EMTN' 6.625% 16/4/2027	800,000	USD	803,264	0.42
GLP China Holdings Ltd 'EMTN' 2.95% 29/3/2026	1,000,000	USD	871,250	0.46
Rowen International Co Ltd 8.5% 4/11/2024	2,000,000	USD	1,977,500	1.05
Yanlord Land HK Co Ltd 5.125% 20/5/2026	1,000,000	USD	852,500	0.45
			<b>7,184,018</b>	<b>3.80</b>
<b>India</b>				
Adani Electricity Mumbai Ltd 'REGS' 3.949% 12/2/2030	736,000	USD	629,280	0.33
Adani Green Energy Ltd 'REGS' 4.375% 8/9/2024	500,000	USD	495,625	0.26
Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energy 'REGS' 6.7% 12/3/2042	1,000,000	USD	948,750	0.50
Continuum Green Energy India Pvt / Co-Issuers 'REGS' 7.5% 26/6/2033	1,600,000	USD	1,588,000	0.84
GMR Hyderabad International Airport Ltd 'REGS' 4.25% 27/10/2027	1,100,000	USD	1,029,875	0.54
GMR Hyderabad International Airport Ltd 'REGS' 4.75% 2/2/2026	1,047,000	USD	1,022,134	0.54
India Government Bond 5.77% 3/8/2030	10,000,000	INR	112,378	0.06
IRB Infrastructure Developers Ltd 'REGS' 7.11% 11/3/2032	400,000	USD	397,000	0.21
JSW Hydro Energy Ltd 'REGS' 4.125% 18/5/2031	684,000	USD	603,630	0.32

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## ASIAN HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
JSW Infrastructure Ltd 'REGS' 4.95% 21/1/2029	2,668,000	USD	2,521,260	1.33
JSW Steel Ltd 'REGS' 5.05% 5/4/2032	700,000	USD	619,500	0.33
Muthoot Finance Ltd 'REGS' 7.125% 14/2/2028	500,000	USD	505,000	0.27
ReNew Pvt Ltd 'REGS' 5.875% 5/3/2027	500,000	USD	484,375	0.26
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS' 4.5% 14/7/2028	600,000	USD	545,250	0.29
Shriram Finance Ltd 'REGS' 4.15% 18/7/2025	500,000	USD	487,500	0.26
			<u>11,989,557</u>	<u>6.34</u>
<b>Indonesia</b>				
Bank Negara Indonesia Persero Tbk PT FRN (Perpetual)	1,003,000	USD	930,283	0.49
Kawasan Industri Jababeka Tbk PT Step-Up Coupon 'REGS' 7.5% 15/12/2027	1,300,000	USD	1,254,500	0.66
Krakatau Posco PT 6.375% 11/6/2027	200,000	USD	202,150	0.11
Krakatau Posco PT 6.375% 11/6/2029	200,000	USD	202,272	0.11
Pakuwon Jati Tbk PT 4.875% 29/4/2028	500,000	USD	471,250	0.25
			<u>3,060,455</u>	<u>1.62</u>
<b>Isle of Man</b>				
Gohl Capital Ltd 4.25% 24/1/2027	1,067,000	USD	1,024,811	0.54
<b>Japan</b>				
Mizuho Financial Group Inc FRN 26/5/2030	200,000	USD	200,527	0.10
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	1,000,000	USD	990,017	0.52
Rakuten Group Inc 'REGS' 9.75% 15/4/2029	1,100,000	USD	1,131,625	0.60
SoftBank Group Corp 7% 8/7/2031	1,000,000	USD	996,310	0.53
			<u>3,318,479</u>	<u>1.75</u>
<b>Jersey</b>				
West China Cement Ltd 4.95% 8/7/2026	1,000,000	USD	816,250	0.43
<b>Korea, Republic of (South Korea)</b>				
Hanwha Totalenergies Petrochemical Co Ltd 5.5% 18/7/2029	400,000	USD	401,836	0.21
Kookmin Bank 'EMTN' 5.92% 2/8/2024	200,000	USD	199,918	0.11
Woori Bank 'GMTN' 6% 26/9/2024	500,000	USD	499,675	0.26
			<u>1,101,429</u>	<u>0.58</u>
<b>Mauritius</b>				
Azure Power Energy Ltd 'REGS' 3.575% 19/8/2026	497,340	USD	445,119	0.23
CA Magnum Holdings 'REGS' 5.375% 31/10/2026	1,800,000	USD	1,719,000	0.91
Clean Renewable Power Mauritius Pte Ltd 'REGS' 4.25% 25/3/2027	1,061,400	USD	981,795	0.52
Diamond II Ltd 'REGS' 7.95% 28/7/2026	500,000	USD	505,625	0.27
Greenko Power II Ltd 'REGS' 4.3% 13/12/2028	433,750	USD	395,826	0.21
Greenko Solar Mauritius Ltd 'REGS' 5.55% 29/1/2025	1,200,000	USD	1,186,500	0.63
Greenko Solar Mauritius Ltd 'REGS' 5.95% 29/7/2026	839,000	USD	818,025	0.43
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	1,067,000	USD	1,050,995	0.55
India Airport Infra 'REGS' 6.25% 25/10/2025	1,000,000	USD	995,000	0.53
India Clean Energy Holdings 'REGS' 4.5% 18/4/2027	2,821,000	USD	2,584,741	1.37
India Cleantech Energy 'REGS' 4.7% 10/8/2026	341,000	USD	323,098	0.17
India Green Power Holdings 'REGS' 4% 22/2/2027	2,205,388	USD	2,051,011	1.08
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975%	500,000	USD	475,625	0.25
Network i2i Ltd 'REGS' FRN (Perpetual) 5.65%	800,000	USD	793,000	0.42
UPL Corp Ltd 4.625% 16/6/2030	500,000	USD	412,500	0.22
			<u>14,737,860</u>	<u>7.79</u>
<b>Mongolia</b>				
Development Bank of Mongolia LLC 11% 7/3/2026	800,000	USD	811,232	0.43
Golomt Bank 'REGS' 11% 20/5/2027	2,300,000	USD	2,243,254	1.19
Mongolia Government International Bond 'REGS' 3.5% 7/7/2027	1,200,000	USD	1,078,500	0.57
Mongolia Government International Bond 'REGS' 4.45% 7/7/2031	1,000,000	USD	841,250	0.45
Mongolia Government International Bond 'REGS' 7.875% 5/6/2029	600,000	USD	612,000	0.32
Mongolia Government International Bond 'REGS' 8.65% 19/1/2028	867,000	USD	903,848	0.48
			<u>6,490,084</u>	<u>3.44</u>

# ASIAN HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Netherlands</b>				
Greenko Dutch BV 'REGS' 3.85% 29/3/2026	1,820,000	USD	1,715,350	0.91
Royal Capital BV FRN (Perpetual)	839,000	USD	825,366	0.44
			<u>2,540,716</u>	<u>1.35</u>
<b>Pakistan</b>				
Pakistan Government International Bond 'REGS' 6% 8/4/2026	1,000,000	USD	905,000	0.48
Pakistan Government International Bond 'REGS' 6.875% 5/12/2027	2,000,000	USD	1,735,000	0.92
Pakistan Government International Bond 'REGS' 7.375% 8/4/2031	2,800,000	USD	2,243,500	1.18
Pakistan Government International Bond 'REGS' 7.875% 31/3/2036	1,296,000	USD	983,340	0.52
Pakistan Government International Bond 'REGS' 8.875% 8/4/2051	3,431,000	USD	2,620,426	1.38
Pakistan Water & Power Development Authority 7.5% 4/6/2031	600,000	USD	450,000	0.24
			<u>8,937,266</u>	<u>4.72</u>
<b>Philippines</b>				
Globe Telecom Inc 3% 23/7/2035	915,000	USD	711,861	0.38
Globe Telecom Inc FRN (Perpetual)	915,000	USD	879,544	0.46
Rizal Commercial Banking Corp FRN (Perpetual)	1,000,000	USD	986,250	0.52
San Miguel Corp 'EMTN' FRN (Perpetual)	3,135,000	USD	3,064,462	1.62
			<u>5,642,117</u>	<u>2.98</u>
<b>Singapore</b>				
Continuum Energy Aura Pte Ltd 'REGS' 9.5% 24/2/2027	500,000	USD	511,875	0.27
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	509,250	USD	507,340	0.27
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	762,000	USD	701,040	0.37
GLP Pte Ltd 'EMTN' FRN (Perpetual)	3,000,000	USD	1,863,750	0.98
GLP Pte Ltd FRN (Perpetual)	200,000	USD	123,000	0.07
JGC Ventures Pte Ltd 5% 30/6/2025	49,677	USD	23,865	0.01
JGC Ventures Pte Ltd OLAN 5% 30/6/2025	2,500,000	USD	1,207,125	0.64
Medco Bell Pte Ltd 'REGS' 6.375% 30/1/2027	735,000	USD	722,138	0.38
Medco Laurel Tree Pte Ltd 'REGS' 6.95% 12/11/2028	2,000,000	USD	1,955,000	1.03
Modernland Overseas Pte Ltd 5% 30/4/2027	5,164,511	USD	1,704,289	0.90
Modernland Overseas Pte Ltd OLDX 5% 30/4/2027	77,470	USD	26,215	0.01
Sabana Industrial Real Estate Investment Trust 4.15% 25/6/2029	500,000	SGD	368,869	0.20
Straits Trading Co Ltd/Singapore 3.25% 13/2/2028	1,500,000	SGD	1,054,043	0.56
Theta Capital Pte Ltd 6.75% 31/10/2026	768,000	USD	744,960	0.39
Wing Tai Holdings Ltd 4.38% 3/4/2029	500,000	SGD	371,248	0.20
			<u>11,884,757</u>	<u>6.28</u>
<b>Sri Lanka</b>				
Sri Lanka Government International Bond 0% 18/4/2023	1,677,000	USD	959,680	0.51
Sri Lanka Government International Bond 'REGS' 0% 14/3/2024	1,296,000	USD	743,684	0.39
Sri Lanka Government International Bond 'REGS' 6.125% 3/6/2025	1,372,000	USD	812,910	0.43
Sri Lanka Government International Bond 'REGS' 6.2% 11/5/2027	1,897,000	USD	1,112,116	0.59
Sri Lanka Government International Bond 'REGS' 6.35% 28/6/2024	762,000	USD	437,594	0.23
Sri Lanka Government International Bond 'REGS' 6.75% 18/4/2028	2,431,000	USD	1,434,290	0.76
Sri Lanka Government International Bond 'REGS' 6.825% 18/7/2026	1,677,000	USD	991,526	0.52
Sri Lanka Government International Bond 'REGS' 6.85% 3/11/2025	2,693,000	USD	1,598,969	0.84
Sri Lanka Government International Bond 'REGS' 7.55% 28/3/2030	1,668,000	USD	967,440	0.51
Sri Lanka Government International Bond 'REGS' 7.85% 14/3/2029	2,973,000	USD	1,754,070	0.93
			<u>10,812,279</u>	<u>5.71</u>
<b>Supranational</b>				
Corp Andina de Fomento 'EMTN' 7.7% 6/3/2029	123,000,000	INR	1,473,227	0.78
<b>Thailand</b>				
Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)	1,719,000	USD	1,579,331	0.83

## ASIAN HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>United Kingdom</b>				
HSBC Holdings Plc 'EMTN' FRN (Perpetual)	250,000	SGD	184,047	0.10
HSBC Holdings Plc FRN 14/8/2027	600,000	USD	605,224	0.32
HSBC Holdings Plc FRN (Perpetual) 8%	700,000	USD	733,250	0.39
ICICI Bank UK Plc 'EMTN' FRN 16/2/2034	2,000,000	USD	2,009,780	1.06
Standard Chartered Plc 'REGS' FRN 18/2/2036	400,000	USD	338,484	0.18
Standard Chartered Plc 'REGS' FRN 11/1/2035	800,000	USD	816,070	0.43
Standard Chartered Plc 'REGS' FRN (Perpetual) 4.75%	1,296,000	USD	1,069,200	0.57
Standard Chartered Plc 'REGS' FRN (Perpetual) 6%	1,000,000	USD	987,500	0.52
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.75%	2,000,000	USD	2,015,254	1.06
Vedanta Resources Finance II Plc 'REGS' 13.875% 21/1/2027	658,000	USD	644,840	0.34
Vedanta Resources Finance II Plc 'REGS' 13.875% 9/12/2028	1,260,000	USD	1,209,600	0.64
			<b>10,613,249</b>	<b>5.61</b>
<b>United States</b>				
Periama Holdings LLC/DE 5.95% 19/4/2026	991,000	USD	977,374	0.52
Resorts World Las Vegas LLC / RWLV Capital Inc 'REGS' 8.45% 27/7/2030	600,000	USD	636,595	0.33
			<b>1,613,969</b>	<b>0.85</b>
<b>Total Bonds</b>			<b>180,510,543</b>	<b>95.39</b>
<b>SECURITISED ASSETS</b>				
<b>Brazil</b>				
Brazilian Government International Bond 7.125% 13/5/2054	500,000	USD	488,125	0.25
<b>Total Securitised Assets</b>			<b>488,125</b>	<b>0.25</b>
<b>Other Transferable Securities</b>				
<b>BONDS</b>				
<b>British Virgin Islands</b>				
Sino-Ocean Land Treasure IV Ltd (Defaulted) 2.7% 13/1/2025	762,000	USD	51,435	0.03
Sino-Ocean Land Treasure IV Ltd (Defaulted) 3.25% 5/5/2026	2,287,000	USD	154,373	0.08
Sino-Ocean Land Treasure IV Ltd (Defaulted) 4.75% 05/8/2029	762,000	USD	51,435	0.03
			<b>257,243</b>	<b>0.14</b>
<b>Cayman Islands</b>				
Central China Real Estate Ltd (Defaulted) 7.25% 16/7/2024	762,000	USD	17,145	0.01
Shimao Group Holdings Ltd (Defaulted) 5.6% 15/7/2026	6,632,000	USD	306,730	0.16
Shimao Group Holdings Ltd (Defaulted) 6.125% 21/2/2024	4,650,000	USD	209,204	0.11
			<b>533,079</b>	<b>0.28</b>
<b>Netherlands</b>				
PB International BV (Defaulted) 7.625% 31/12/2025	5,940,000	USD	2,316,600	1.22
<b>Sri Lanka</b>				
SriLankan Airlines Ltd (Defaulted) 7% 25/6/2024	1,300,000	USD	989,053	0.52
<b>Total Bonds</b>			<b>4,095,975</b>	<b>2.16</b>
<b>Total Other Transferable Securities</b>			<b>4,095,975</b>	<b>2.16</b>
<b>Total Investments</b>			<b>187,094,653</b>	<b>98.86</b>
Other Net Assets			2,151,285	1.14
<b>Total Net Assets</b>			<b>189,245,938</b>	<b>100.00</b>



# ASIAN INVESTMENT GRADE BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	965,010	USD	965,010	0.61
<b>Total Mutual Funds</b>			<b>965,010</b>	<b>0.61</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
Australia & New Zealand Banking Group Ltd 'REGS' FRN 18/9/2034	300,000	USD	299,080	0.19
CIMIC Finance USA Pty Ltd 'REGS' 7% 25/3/2034	600,000	USD	610,996	0.39
Commonwealth Bank of Australia 'EMTN' 6.06% 28/9/2024	400,000	USD	400,004	0.25
Macquarie Group Ltd 'REGS' FRN 7/12/2034	200,000	USD	208,757	0.13
Santos Finance Ltd 'REGS' 6.875% 19/9/2033	500,000	USD	527,823	0.34
Scentre Group Trust 2 'REGS' FRN 24/9/2080	700,000	USD	674,625	0.43
			<u>2,721,285</u>	<u>1.73</u>
<b>Bermuda</b>				
Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS' 4.85% 14/10/2038	700,000	USD	638,750	0.40
<b>British Virgin Islands</b>				
Bluestar Finance Holdings Ltd 3.375% 16/7/2024	1,000,000	USD	999,010	0.63
Bluestar Finance Holdings Ltd FRN (Perpetual)	200,000	USD	198,750	0.13
CCCI Treasure Ltd FRN (Perpetual) 3.425%	1,100,000	USD	1,084,347	0.69
Central Plaza Development Ltd 4.65% 19/1/2026	1,200,000	USD	1,117,500	0.71
Central Plaza Development Ltd 'EMTN' 3.85% 14/7/2025	700,000	USD	664,125	0.42
Chang Development International Ltd 6.8% 25/6/2027	500,000	USD	498,750	0.32
Chang Development International Ltd 7% 13/6/2026	500,000	USD	500,000	0.32
China Cinda 2020 I Management Ltd 'EMTN' 3% 20/1/2031	1,000,000	USD	852,500	0.54
China Cinda 2020 I Management Ltd 'EMTN' 3.25% 28/1/2027	200,000	USD	188,496	0.12
China Cinda 2020 I Management Ltd 'EMTN' 5.75% 7/2/2027	200,000	USD	200,300	0.13
China Great Wall International Holdings V Ltd 2.375% 18/8/2030	400,000	USD	320,000	0.20
China Great Wall International Holdings VI Ltd 6.375% 2/1/2028	300,000	USD	300,147	0.19
China Southern Power Grid International Finance BVI 2018 Co Ltd 4.25% 18/9/2028	200,000	USD	196,118	0.12
Chinalco Capital Holdings Ltd 2.95% 24/2/2027	200,000	USD	188,562	0.12
Chinalco Capital Holdings Ltd FRN (Perpetual)	500,000	USD	498,125	0.32
CNOOC Finance 2011 Ltd 'REGS' 5.75% 26/1/2041	500,000	USD	532,510	0.34
CNOOC Finance 2012 Ltd 'REGS' 5% 2/5/2042	200,000	USD	196,261	0.12
CNOOC Finance 2013 Ltd 3.3% 30/9/2049	500,000	USD	369,084	0.23
CNOOC Finance 2013 Ltd 4.25% 9/5/2043	500,000	USD	445,481	0.28
Coastal Emerald Ltd FRN (Perpetual) 4.3%	1,200,000	USD	1,197,000	0.76
Coastal Emerald Ltd FRN (Perpetual) 6.5%	400,000	USD	406,088	0.26
Elect Global Investments Ltd FRN (Perpetual)	200,000	USD	188,750	0.12
Franshion Brilliant Ltd 3.2% 9/4/2026	200,000	USD	179,250	0.11
Franshion Brilliant Ltd 4.25% 23/7/2029	700,000	USD	530,250	0.34
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 1.507% 17/9/2025	700,000	USD	666,379	0.42
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 2.31% 17/9/2030	200,000	USD	167,578	0.11
HKT Capital No 5 Ltd 3.25% 30/9/2029	1,000,000	USD	916,250	0.58
Huarong Finance II Co Ltd 'EMTN' 4.625% 3/6/2026	500,000	USD	480,625	0.30
Huarong Finance II Co Ltd 'EMTN' 4.875% 22/11/2026	200,000	USD	192,000	0.12
Huarong Finance II Co Ltd 'EMTN' 5% 19/11/2025	200,000	USD	195,500	0.12
Huarong Finance II Co Ltd 'EMTN' 5.5% 16/1/2025	500,000	USD	496,875	0.32
Hysan MTN Ltd 'EMTN' 2.82% 4/9/2029	300,000	USD	260,904	0.17
Hysan MTN Ltd 'EMTN' 3.55% 16/6/2035	1,000,000	USD	792,940	0.50
IFC Development Corporate Treasury Ltd 3.625% 17/4/2029	700,000	USD	655,165	0.42
Inventive Global Investments Ltd 'EMTN' 1.6% 1/9/2026	500,000	USD	460,005	0.29

## ASIAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Joy Treasure Assets Holdings Inc 2.75% 17/11/2030	500,000	USD	419,930	0.27
Joy Treasure Assets Holdings Inc 3.5% 24/9/2029	700,000	USD	629,181	0.40
Joy Treasure Assets Holdings Inc 'EMTN' 5.75% 6/6/2029	500,000	USD	498,725	0.32
Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026	1,000,000	USD	976,250	0.62
Minmetals Bounteous Finance BVI Ltd FRN (Perpetual)	500,000	USD	497,500	0.32
Peak RE Bvi Holding Ltd FRN (Perpetual)	900,000	USD	869,625	0.55
SDG Finance Ltd 2.4% 25/8/2024	300,000	USD	297,813	0.19
SDG Finance Ltd 2.8% 25/8/2026	500,000	USD	467,955	0.30
Shuifa International Holdings BVI Co Ltd 7.2% 20/3/2027	500,000	USD	493,125	0.31
Sinochem Offshore Capital Co Ltd 'EMTN' 1.625% 29/10/2025	400,000	USD	379,596	0.24
Sinopec Group Overseas Development 2018 Ltd 'REGS' 2.95% 12/11/2029	400,000	USD	367,346	0.23
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.44% 12/11/2049	1,000,000	USD	758,827	0.48
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.68% 8/8/2049	300,000	USD	238,938	0.15
Sinopec Group Overseas Development 2018 Ltd 'REGS' 4.6% 12/9/2048	500,000	USD	462,299	0.29
State Grid Overseas Investment BVI Ltd 'EMTN' 1% 5/8/2025	200,000	USD	190,740	0.12
TFI Overseas Investment Ltd 'EMTN' 6.25% 31/5/2026	500,000	USD	496,750	0.31
Yuexiu REIT MTN Co Ltd 'EMTN' 2.65% 2/2/2026	800,000	USD	720,576	0.46
Yunda Holding Investment Ltd 2.25% 19/8/2025	500,000	USD	478,355	0.30
Yunnan Energy Investment Overseas Finance Co Ltd 5.3% 21/4/2025	600,000	USD	565,500	0.36
			26,944,656	17.09
<b>Cayman Islands</b>				
AAC Technologies Holdings Inc 2.625% 2/6/2026	1,300,000	USD	1,218,750	0.77
Alibaba Group Holding Ltd 2.125% 9/2/2031	200,000	USD	166,181	0.10
Alibaba Group Holding Ltd 2.7% 9/2/2041	200,000	USD	136,110	0.09
Alibaba Group Holding Ltd 3.15% 9/2/2051	300,000	USD	193,791	0.12
Alibaba Group Holding Ltd 3.25% 9/2/2061	200,000	USD	123,574	0.08
Alibaba Group Holding Ltd 3.4% 6/12/2027	300,000	USD	284,251	0.18
Alibaba Group Holding Ltd 4.2% 6/12/2047	500,000	USD	400,123	0.25
Alibaba Group Holding Ltd 4.5% 28/11/2034	300,000	USD	278,414	0.18
Azure Nova International Finance Ltd 'EMTN' 4.25% 21/3/2027	500,000	USD	486,350	0.31
Baidu Inc 1.625% 23/2/2027	200,000	USD	182,646	0.12
Baidu Inc 2.375% 23/8/2031	300,000	USD	249,730	0.16
Baidu Inc 4.875% 14/11/2028	200,000	USD	198,619	0.13
CDBL Funding 2 'EMTN' 2% 4/3/2026	200,000	USD	189,368	0.12
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.125% 2/3/2035	1,100,000	USD	853,479	0.54
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.45% 15/7/2029	200,000	USD	180,000	0.11
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	1,200,000	USD	1,086,000	0.69
China Resources Land Ltd 'EMTN' 3.75% 26/8/2024	400,000	USD	398,540	0.25
China Resources Land Ltd 'EMTN' 4.125% 26/2/2029	300,000	USD	281,160	0.18
China Resources Land Ltd 'EMTN' FRN (Perpetual)	800,000	USD	791,000	0.50
CK Hutchison International 17 II Ltd 'REGS' 3.25% 29/9/2027	500,000	USD	471,750	0.30
CK Hutchison International 19 II Ltd 'REGS' 2.75% 6/9/2029	300,000	USD	267,966	0.17
CK Hutchison International 23 Ltd 'REGS' 4.875% 21/4/2033	200,000	USD	194,232	0.12
CK Hutchison International 24 Ltd 'REGS' 5.5% 26/4/2034	800,000	USD	807,323	0.51
FWD Group Holdings Ltd 'EMTN' 7.784% 6/12/2033	700,000	USD	768,250	0.49
Geely Automobile Holdings Ltd FRN (Perpetual)	200,000	USD	197,500	0.12
Goodman HK Finance 'EMTN' 3% 22/7/2030	400,000	USD	339,460	0.21
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 2.25% 15/7/2031	700,000	USD	576,716	0.37
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 2.875% 27/5/2030	300,000	USD	263,679	0.17
HPHT Finance 19 Ltd 2.875% 5/11/2024	700,000	USD	693,378	0.44
JD.com Inc 3.375% 14/1/2030	200,000	USD	182,721	0.12
JD.com Inc 4.125% 14/1/2050	1,000,000	USD	777,957	0.49
Meituan (Zero Coupon) 0% 27/4/2027	1,300,000	USD	1,234,181	0.78
QNB Finance Ltd 'EMTN' 5.7% 24/8/2024	500,000	USD	499,205	0.32
Sands China Ltd 2.3% 8/3/2027	200,000	USD	182,500	0.12
Sands China Ltd 3.25% 8/8/2031	200,000	USD	167,750	0.11
Sands China Ltd 4.05% 8/1/2026	200,000	USD	193,750	0.12
Sands China Ltd 4.375% 18/6/2030	200,000	USD	184,500	0.12
Sands China Ltd 5.125% 8/8/2025	700,000	USD	693,875	0.44
Sands China Ltd 5.4% 8/8/2028	600,000	USD	587,250	0.37

# ASIAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Sun Hung Kai Properties Capital Market Ltd 'EMTN' 2.875% 21/1/2030	300,000	USD	267,540	0.17
Sun Hung Kai Properties Capital Market Ltd 'EMTN' 3.75% 25/2/2029	700,000	USD	661,045	0.42
Tencent Holdings Ltd 'REGS' 2.39% 3/6/2030	500,000	USD	430,570	0.27
Tencent Holdings Ltd 'REGS' 3.24% 3/6/2050	400,000	USD	265,627	0.17
Tencent Holdings Ltd 'REGS' 3.29% 3/6/2060	200,000	USD	124,793	0.08
Tencent Holdings Ltd 'REGS' 3.595% 19/1/2028	300,000	USD	285,462	0.18
Tencent Holdings Ltd 'REGS' 3.975% 11/4/2029	500,000	USD	475,932	0.30
Tencent Holdings Ltd 'REGS' 4.525% 11/4/2049	200,000	USD	167,649	0.11
Tencent Music Entertainment Group 2% 3/9/2030	300,000	USD	248,764	0.16
Weibo Corp 3.375% 8/7/2030	300,000	USD	262,373	0.17
			20,171,784	12.80
<b>China</b>				
China Construction Bank Corp FRN 24/6/2030	600,000	USD	583,722	0.37
Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 4.9% 30/3/2025	2,000,000	USD	1,962,500	1.24
Guangzhou Development District Holding Group Co Ltd 6.3% 6/12/2025	400,000	USD	398,712	0.25
Guoren Property & Casualty Insurance Co Ltd 3.35% 1/6/2026	200,000	USD	187,784	0.12
Kunming Rail Transit Group Co Ltd 3.9% 12/12/2024	500,000	USD	482,500	0.31
Science City Guangzhou Investment Group Co Ltd 6.8% 5/8/2025	500,000	USD	503,125	0.32
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	1,500,000	USD	1,449,375	0.92
			5,567,718	3.53
<b>France</b>				
BPCE SA 'EMTN' FRN 8/3/2034	500,000	SGD	369,998	0.23
<b>Germany</b>				
Deutsche Bank AG 'EMTN' FRN 5/4/2028	500,000	SGD	369,426	0.23
<b>Hong Kong</b>				
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.7%	500,000	USD	473,515	0.30
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	250,000	SGD	165,702	0.11
AIA Group Ltd 'REGS' 3.2% 16/9/2040	800,000	USD	588,726	0.37
AIA Group Ltd 'REGS' 4.875% 11/3/2044	200,000	USD	186,750	0.12
AIA Group Ltd 'REGS' 4.95% 4/4/2033	200,000	USD	196,792	0.13
AIA Group Ltd 'REGS' 5.375% 5/4/2034	200,000	USD	196,647	0.12
Airport Authority FRN (Perpetual) 2.1%	200,000	USD	188,426	0.12
Airport Authority FRN (Perpetual) 2.4%	200,000	USD	180,506	0.11
Airport Authority 'REGS' 2.5% 12/1/2032	400,000	USD	346,832	0.22
Airport Authority 'REGS' 3.25% 12/1/2052	400,000	USD	293,159	0.19
Airport Authority 'REGS' 3.5% 12/1/2062	300,000	USD	224,587	0.14
Bank of East Asia Ltd/The 'EMTN' FRN 29/5/2030	500,000	USD	489,715	0.31
Bank of East Asia Ltd/The 'EMTN' FRN 22/4/2032	400,000	USD	380,280	0.24
Bank of East Asia Ltd/The 'EMTN' FRN 27/6/2034	500,000	USD	498,045	0.32
Blossom Joy Ltd FRN (Perpetual)	300,000	USD	290,250	0.18
China Ping An Insurance Overseas Holdings Ltd 'EMTN' 2.85% 12/8/2031	500,000	USD	416,085	0.26
China Ping An Insurance Overseas Holdings Ltd 'EMTN' 6.125% 16/5/2034	400,000	USD	407,856	0.26
CMB International Leasing Management Ltd 'EMTN' 1.875% 12/8/2025	500,000	USD	479,815	0.30
CMB International Leasing Management Ltd 'EMTN' 2.75% 12/8/2030	200,000	USD	175,494	0.11
CNAC HK Finbridge Co Ltd 2% 22/9/2025	200,000	USD	191,482	0.12
CNAC HK Finbridge Co Ltd 3% 22/9/2030	800,000	USD	701,232	0.45
CNAC HK Finbridge Co Ltd 3.7% 22/9/2050	400,000	USD	294,036	0.19
Dah Sing Bank Ltd 'EMTN' FRN 2/11/2031	500,000	USD	467,050	0.30
Far East Horizon Ltd 'EMTN' 6.625% 16/4/2027	400,000	USD	401,632	0.25
Hong Kong Government International Bond 'GMTN' 3.3% 7/6/2033	5,000,000	CNH	713,432	0.45
Hong Kong Government International Bond 'REGS' 4% 7/6/2028	200,000	USD	197,293	0.13
Hong Kong Government International Bond 'REGS' 4% 7/6/2033	200,000	USD	194,179	0.12
Hong Kong Government International Bond 'REGS' 4.25% 7/6/2026	200,000	USD	198,202	0.13
Huaxin Cement International Finance Co Ltd 'EMTN' 2.25% 19/11/2025	600,000	USD	570,036	0.36
Lenovo Group Ltd 'REGS' 3.421% 2/11/2030	200,000	USD	177,000	0.11
Lenovo Group Ltd 'REGS' 6.536% 27/7/2032	200,000	USD	210,250	0.13
Swire Pacific Mtn Financing HK Ltd 'EMTN' 2.875% 30/1/2030	700,000	USD	624,281	0.40

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## ASIAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Swire Properties MTN Financing Ltd 'GMTN' 3.3% 25/7/2025	4,000,000	CNH	549,169	0.35
Westwood Group Holdings Ltd 'EMTN' 2.8% 20/1/2026	300,000	USD	282,375	0.18
Xiaomi Best Time International Ltd 'REGS' 2.875% 14/7/2031	300,000	USD	251,625	0.16
Xiaomi Best Time International Ltd 'REGS' 4.1% 14/7/2051	200,000	USD	144,250	0.09
			12,346,706	7.83
<b>India</b>				
Adani Electricity Mumbai Ltd 'REGS' 3.949% 12/2/2030	462,000	USD	395,010	0.25
Adani International Container Terminal Pvt Ltd 'REGS' 3% 16/2/2031	602,000	USD	504,175	0.32
Adani Ports & Special Economic Zone Ltd 'REGS' 3.1% 2/2/2031	200,000	USD	158,500	0.10
Adani Ports & Special Economic Zone Ltd 'REGS' 4% 30/7/2027	400,000	USD	369,000	0.23
Adani Ports & Special Economic Zone Ltd 'REGS' 4.2% 4/8/2027	700,000	USD	648,375	0.41
Adani Ports & Special Economic Zone Ltd 'REGS' 4.375% 3/7/2029	400,000	USD	358,500	0.23
Bharti Airtel Ltd 'REGS' 3.25% 3/6/2031	500,000	USD	441,795	0.28
Export-Import Bank of India 'REGS' 2.25% 13/1/2031	600,000	USD	498,598	0.31
Export-Import Bank of India 'REGS' 3.25% 15/1/2030	500,000	USD	452,370	0.29
HDFC Bank Ltd 'EMTN' 5.18% 15/2/2029	500,000	USD	498,575	0.32
HDFC Bank Ltd 'EMTN' 5.196% 15/2/2027	500,000	USD	497,675	0.32
Indian Railway Finance Corp Ltd 'REGS' 2.8% 10/2/2031	500,000	USD	429,060	0.27
Indian Railway Finance Corp Ltd 'REGS' 3.249% 13/2/2030	500,000	USD	450,067	0.29
Indian Railway Finance Corp Ltd 'REGS' 3.95% 13/2/2050	700,000	USD	545,576	0.35
Oil India Ltd 5.125% 4/2/2029	300,000	USD	298,500	0.19
Power Finance Corp Ltd 3.9% 16/9/2029	400,000	USD	369,500	0.23
Power Finance Corp Ltd 'REGS' 3.95% 23/4/2030	400,000	USD	368,000	0.23
REC Ltd 'REGS' 5.625% 11/4/2028	400,000	USD	402,989	0.26
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	1,000,000	USD	713,642	0.45
Reliance Industries Ltd 'REGS' 3.75% 12/1/2062	700,000	USD	488,916	0.31
Reliance Industries Ltd 'REGS' 4.875% 10/2/2045	300,000	USD	271,500	0.17
Summit Digital Infrastructure Ltd 'REGS' 2.875% 12/8/2031	400,000	USD	332,500	0.21
UltraTech Cement Ltd 'REGS' 2.8% 16/2/2031	600,000	USD	508,982	0.32
			10,001,805	6.34
<b>Indonesia</b>				
Bank Mandiri Persero Tbk PT 'EMTN' 2% 19/4/2026	200,000	USD	187,202	0.12
Hutama Karya Persero PT 'REGS' 3.75% 11/5/2030	800,000	USD	730,000	0.46
Hyundai Motor Manufacturing Indonesia PT 'EMTN' 1.75% 6/5/2026	300,000	USD	280,542	0.18
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 5.8% 15/5/2050	200,000	USD	184,500	0.12
Indonesia Government International Bond 1.85% 12/3/2031	667,000	USD	544,016	0.35
Indonesia Government International Bond 2.85% 14/2/2030	300,000	USD	266,056	0.17
Indonesia Government International Bond 3.2% 23/9/2061	900,000	USD	580,659	0.37
Indonesia Government International Bond 3.4% 18/9/2029	300,000	USD	276,728	0.18
Indonesia Government International Bond 3.7% 30/10/2049	500,000	USD	381,180	0.24
Indonesia Government International Bond 3.85% 15/10/2030	300,000	USD	278,339	0.18
Indonesia Government International Bond 4.2% 15/10/2050	200,000	USD	165,386	0.10
Indonesia Government International Bond 4.35% 11/1/2048	1,000,000	USD	854,482	0.54
Indonesia Government International Bond 4.45% 15/4/2070	300,000	USD	246,606	0.16
Indonesia Government International Bond 4.85% 11/1/2033	200,000	USD	195,609	0.12
Indonesia Government International Bond 5.1% 10/2/2054	400,000	USD	377,562	0.24
Indonesia Government International Bond 5.35% 11/2/2049	1,000,000	USD	989,253	0.63
Indonesia Government International Bond 5.45% 20/9/2052	200,000	USD	197,849	0.13
Indonesia Government International Bond 5.65% 11/1/2053	400,000	USD	406,394	0.26
Indonesia Government International Bond 'REGS' 4.625% 15/4/2043	300,000	USD	271,965	0.17
Indonesia Government International Bond 'REGS' 5.125% 15/1/2045	500,000	USD	486,914	0.31
Indonesia Government International Bond 'REGS' 5.25% 17/1/2042	500,000	USD	490,443	0.31
Krakatau Posco PT 6.375% 11/6/2027	200,000	USD	202,150	0.13
Krakatau Posco PT 6.375% 11/6/2029	200,000	USD	202,272	0.13
Pertamina Persero PT 'REGS' 2.3% 9/2/2031	400,000	USD	332,000	0.21
Pertamina Persero PT 'REGS' 3.1% 21/1/2030	300,000	USD	267,750	0.17
Pertamina Persero PT 'REGS' 3.65% 30/7/2029	500,000	USD	463,750	0.29
Pertamina Persero PT 'REGS' 4.175% 21/1/2050	500,000	USD	383,750	0.24
Pertamina Persero PT 'REGS' 4.7% 30/7/2049	900,000	USD	752,625	0.48

# ASIAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Pertamina Persero PT 'REGS' 5.625% 20/5/2043	300,000	USD	289,500	0.18
Pertamina Persero PT 'REGS' 6.45% 30/5/2044	1,000,000	USD	1,050,000	0.67
Pertamina Persero PT 'REGS' 6.5% 27/5/2041	1,000,000	USD	1,065,000	0.68
Perusahaan Penerbit SBSN Indonesia III 'REGS' 2.8% 23/6/2030	600,000	USD	525,000	0.33
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.55% 9/6/2051	600,000	USD	435,750	0.28
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.8% 23/6/2050	500,000	USD	380,625	0.24
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/2/2029	300,000	USD	291,000	0.18
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.4% 15/11/2028	600,000	USD	603,750	0.38
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.5% 2/7/2054	800,000	USD	794,000	0.50
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.6% 15/11/2033	400,000	USD	411,000	0.26
PT Tower Bersama Infrastructure Tbk 2.8% 2/5/2027	1,300,000	USD	1,199,250	0.76
			<u>18,040,857</u>	<u>11.45</u>
<b>Ireland</b>				
SMBC Aviation Capital Finance DAC 'REGS' 5.7% 25/7/2033	500,000	USD	498,440	0.32
<b>Isle of Man</b>				
Gohl Capital Ltd 4.25% 24/1/2027	800,000	USD	768,368	0.49
<b>Japan</b>				
Mitsubishi UFJ Financial Group Inc FRN 22/2/2034	500,000	USD	508,094	0.32
Mizuho Financial Group Inc FRN 26/5/2030	200,000	USD	200,527	0.13
Mizuho Financial Group Inc FRN 27/5/2031	300,000	USD	304,711	0.19
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	1,000,000	USD	990,017	0.63
Sumitomo Life Insurance Co 'REGS' FRN (Perpetual)	400,000	USD	389,000	0.25
			<u>2,392,349</u>	<u>1.52</u>
<b>Korea, Republic of (South Korea)</b>				
Busan Bank Co Ltd 'GMTN' 3.625% 25/7/2026	1,000,000	USD	956,860	0.61
Export-Import Bank of Korea 1.625% 18/1/2027	300,000	USD	276,540	0.18
Export-Import Bank of Korea 2.125% 18/1/2032	300,000	USD	247,680	0.16
Export-Import Bank of Korea 4.875% 11/1/2026	200,000	USD	199,304	0.13
Export-Import Bank of Korea 5.375% 18/9/2025	400,000	USD	400,873	0.25
Export-Import Bank of Korea 'REGS' 4.625% 7/6/2033	200,000	USD	195,502	0.12
GS Caltex Corp 'REGS' 4.5% 5/1/2026	500,000	USD	492,919	0.31
Hanwha Life Insurance Co Ltd 'REGS' FRN 4/2/2032	800,000	USD	751,348	0.48
Hanwha Totalenergies Petrochemical Co Ltd 5.5% 18/7/2029	400,000	USD	401,836	0.25
Hyundai Card Co Ltd 5.75% 24/4/2029	200,000	USD	201,616	0.13
KB Securities Co Ltd 2.125% 1/11/2026	800,000	USD	740,440	0.47
Kia Corp 'REGS' 1.75% 16/10/2026	300,000	USD	276,355	0.18
Kookmin Bank 'EMTN' 5.92% 2/8/2024	600,000	USD	599,754	0.38
Kookmin Bank 'GMTN' 4.5% 1/2/2029	200,000	USD	191,516	0.12
Kookmin Bank 'REGS' 1.75% 4/5/2025	600,000	USD	582,010	0.37
Kookmin Bank 'REGS' 2.5% 4/11/2030	200,000	USD	168,157	0.11
Korea Development Bank/The 4.375% 15/2/2033	300,000	USD	288,221	0.18
Korea National Oil Corp 'REGS' 0.875% 5/10/2025	800,000	USD	755,686	0.48
Korea National Oil Corp 'REGS' 1.625% 5/10/2030	700,000	USD	570,249	0.36
KT Corp 1.375% 21/1/2027	500,000	USD	455,000	0.29
KT Corp 'REGS' 4% 8/8/2025	200,000	USD	197,013	0.12
Kyobo Life Insurance Co Ltd 'REGS' FRN 15/6/2052	300,000	USD	299,625	0.19
LG Chem Ltd 'REGS' 1.375% 7/7/2026	500,000	USD	461,095	0.29
LG Energy Solution Ltd 'REGS' 5.375% 2/7/2027	400,000	USD	398,035	0.25
LG Energy Solution Ltd 'REGS' 5.375% 2/7/2029	500,000	USD	498,934	0.32
LG Energy Solution Ltd 'REGS' 5.5% 2/7/2034	800,000	USD	787,791	0.50
Mirae Asset Securities Co Ltd 6.875% 26/7/2026	200,000	USD	203,346	0.13
NAVER Corp 1.5% 29/3/2026	600,000	USD	561,540	0.36
NongHyup Bank 'GMTN' 5.95% 16/11/2024	1,000,000	USD	999,050	0.63
NongHyup Bank 'REGS' 4.875% 3/7/2028	600,000	USD	598,927	0.38
POSCO 'REGS' 2.5% 17/1/2025	200,000	USD	196,588	0.12
POSCO 'REGS' 2.75% 15/7/2024	500,000	USD	499,472	0.32
POSCO 'REGS' 4.5% 4/8/2027	300,000	USD	292,110	0.18



## ASIAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
POSCO 'REGS' 5.75% 17/1/2028	200,000	USD	202,990	0.13
Shinhan Bank Co Ltd 'REGS' 3.75% 20/9/2027	2,000,000	USD	1,893,620	1.20
Shinhan Bank Co Ltd 'REGS' 4% 23/4/2029	200,000	USD	187,389	0.12
Shinhan Bank Co Ltd 'REGS' 4.375% 13/4/2032	500,000	USD	462,675	0.29
Shinhan Financial Group Co Ltd 'REGS' 1.35% 10/1/2026	800,000	USD	752,016	0.48
Shinhan Financial Group Co Ltd 'REGS' FRN 5/2/2030	300,000	USD	295,238	0.19
Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	800,000	USD	753,000	0.48
SK Hynix Inc 'REGS' 6.25% 17/1/2026	200,000	USD	201,771	0.13
SK Hynix Inc 'REGS' 6.5% 17/1/2033	200,000	USD	211,681	0.13
Woori Bank 'GMTN' 6% 26/9/2024	500,000	USD	499,675	0.32
			20,205,447	12.82
<b>Malaysia</b>				
GENM Capital Labuan Ltd 'REGS' 3.882% 19/4/2031	500,000	USD	437,500	0.28
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	750,000	USD	649,523	0.41
Malaysia Sukuk Global Bhd 'REGS' 4.08% 27/4/2046	500,000	USD	440,315	0.28
Petronas Capital Ltd 'REGS' 3.404% 28/4/2061	600,000	USD	404,693	0.26
Petronas Capital Ltd 'REGS' 4.5% 18/3/2045	1,200,000	USD	1,048,692	0.66
			2,980,723	1.89
<b>Netherlands</b>				
Minejesa Capital BV 'REGS' 4.625% 10/8/2030	185,960	USD	178,427	0.11
Minejesa Capital BV 'REGS' 5.625% 10/8/2037	200,000	USD	181,250	0.12
			359,677	0.23
<b>Philippines</b>				
Bank of the Philippine Islands 'EMTN' 5.25% 26/3/2029	200,000	USD	200,518	0.13
Metropolitan Bank & Trust Co 'EMTN' 5.5% 6/3/2034	200,000	USD	200,566	0.13
Philippine Government International Bond 2.65% 10/12/2045	1,100,000	USD	721,483	0.46
Philippine Government International Bond 2.95% 5/5/2045	1,000,000	USD	692,542	0.44
Philippine Government International Bond 3.556% 29/9/2032	200,000	USD	177,956	0.11
Philippine Government International Bond 3.7% 1/3/2041	200,000	USD	162,818	0.10
Philippine Government International Bond 3.7% 2/2/2042	500,000	USD	404,140	0.26
Philippine Government International Bond 4.2% 29/3/2047	700,000	USD	582,481	0.37
Philippine Government International Bond 5.5% 17/1/2048	200,000	USD	201,960	0.13
Philippine Government International Bond 5.95% 13/10/2047	400,000	USD	426,119	0.27
PLDT Inc 2.5% 23/1/2031	500,000	USD	418,750	0.26
PLDT Inc 3.45% 23/6/2050	200,000	USD	137,766	0.09
ROP Sukuk Trust 'REGS' 5.045% 6/6/2029	200,000	USD	198,500	0.13
Security Bank Corp 'EMTN' 5.5% 14/5/2029	400,000	USD	402,228	0.25
			4,927,827	3.13
<b>Singapore</b>				
ABJA Investment Co Pte Ltd 5.45% 24/1/2028	300,000	USD	297,375	0.19
BOC Aviation Ltd 'REGS' 3% 11/9/2029	400,000	USD	359,541	0.23
BOC Aviation Ltd 'REGS' 3.875% 27/4/2026	500,000	USD	487,015	0.31
CMT MTN Pte Ltd 'EMTN' 3.609% 4/4/2029	400,000	USD	374,444	0.24
DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	400,000	USD	391,500	0.25
DBS Group Holdings Ltd 'REGS' 5.479% 12/9/2025	400,000	USD	401,482	0.25
Great Eastern Life Assurance Co Ltd/The 'EMTN' FRN 17/4/2039	400,000	SGD	296,479	0.19
ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	500,000	USD	483,710	0.31
Oversea-Chinese Banking Corp Ltd FRN 15/6/2032	300,000	USD	294,099	0.19
Oversea-Chinese Banking Corp Ltd 'GMTN' FRN 21/5/2034	200,000	USD	201,544	0.13
Oversea-Chinese Banking Corp Ltd 'REGS' FRN 10/9/2030	400,000	USD	383,247	0.24
PSA Treasury Pte Ltd 'GMTN' 2.125% 5/9/2029	800,000	USD	704,656	0.45
Sabana Industrial Real Estate Investment Trust 4.15% 25/6/2029	500,000	SGD	368,869	0.23
SingTel Group Treasury Pte Ltd 'EMTN' 2.375% 28/8/2029	600,000	USD	534,498	0.34
SingTel Group Treasury Pte Ltd 'EMTN' 3.875% 28/8/2028	600,000	USD	580,602	0.37
SP Group Treasury Pte Ltd 'REGS' 3.375% 27/2/2029	500,000	USD	471,892	0.30
United Overseas Bank Ltd 'GMTN' FRN 16/3/2031	1,600,000	USD	1,503,888	0.95
United Overseas Bank Ltd 'REGS' 3.059% 7/4/2025	400,000	USD	393,570	0.25

# ASIAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
United Overseas Bank Ltd 'REGS' FRN 14/10/2031	400,000	USD	370,215	0.23
United Overseas Bank Ltd 'REGS' FRN 7/10/2032	600,000	USD	572,300	0.36
Vena Energy Capital Pte Ltd 'EMTN' 3.133% 26/2/2025	500,000	USD	490,940	0.31
			<b>9,961,866</b>	<b>6.32</b>
<b>Thailand</b>				
Bangkok Bank PCL/Hong Kong 'REGS' 4.45% 19/9/2028	800,000	USD	775,866	0.49
GC Treasury Center Co Ltd 'REGS' 2.98% 18/3/2031	300,000	USD	255,380	0.16
Muang Thai Life Assurance PCL FRN 27/1/2037	376,000	USD	354,417	0.22
PTTEP Treasury Center Co Ltd 'REGS' 2.587% 10/6/2027	200,000	USD	185,467	0.12
PTTEP Treasury Center Co Ltd 'REGS' 2.993% 15/1/2030	300,000	USD	268,765	0.17
Thaioil Treasury Center Co Ltd 'REGS' 2.5% 18/6/2030	800,000	USD	676,992	0.43
Thaioil Treasury Center Co Ltd 'REGS' 3.5% 17/10/2049	300,000	USD	201,750	0.13
Thaioil Treasury Center Co Ltd 'REGS' 5.375% 20/11/2048	700,000	USD	642,250	0.41
			<b>3,360,887</b>	<b>2.13</b>
<b>United Arab Emirates</b>				
MDGH GMTN RSC Ltd 'REGS' 4.375% 22/11/2033	600,000	USD	564,844	0.36
MDGH GMTN RSC Ltd 'REGS' 5.084% 22/5/2053	200,000	USD	188,812	0.12
			<b>753,656</b>	<b>0.48</b>
<b>United Kingdom</b>				
HSBC Holdings Plc 'EMTN' FRN 12/9/2034	500,000	SGD	370,979	0.23
HSBC Holdings Plc 'EMTN' FRN (Perpetual)	500,000	SGD	368,094	0.23
HSBC Holdings Plc FRN 11/8/2033	200,000	USD	198,683	0.13
HSBC Holdings Plc FRN 4/3/2035	400,000	USD	402,850	0.25
HSBC Holdings Plc FRN 14/8/2027	600,000	USD	605,224	0.38
HSBC Holdings Plc FRN 20/6/2034	200,000	USD	207,105	0.13
HSBC Holdings Plc FRN 3/11/2033	300,000	USD	341,193	0.22
HSBC Holdings Plc FRN (Perpetual) 8%	700,000	USD	733,250	0.46
Standard Chartered Plc 'REGS' FRN 12/1/2028	200,000	USD	185,515	0.12
Standard Chartered Plc 'REGS' FRN 29/6/2032	300,000	USD	248,272	0.16
Standard Chartered Plc 'REGS' FRN 11/1/2035	800,000	USD	816,070	0.52
Standard Chartered Plc 'REGS' FRN 9/1/2027	700,000	USD	704,943	0.45
Standard Chartered Plc 'REGS' FRN 6/7/2027	800,000	USD	807,033	0.51
Standard Chartered Plc 'REGS' FRN 6/7/2034	800,000	USD	828,821	0.53
Standard Chartered Plc 'REGS' FRN 9/1/2029	600,000	USD	613,442	0.39
Standard Chartered Plc 'REGS' FRN 16/11/2028	500,000	USD	532,993	0.34
Standard Chartered Plc 'REGS' FRN 16/11/2025	200,000	USD	201,165	0.13
Standard Chartered Plc 'REGS' FRN (Perpetual) 4.75%	100,000	USD	82,500	0.05
Swiss RE Subordinated Finance Plc 'REGS' FRN 5/4/2035	600,000	USD	594,902	0.38
			<b>8,843,034</b>	<b>5.61</b>
<b>United States</b>				
Hyundai Capital America 'REGS' 2% 15/6/2028	600,000	USD	530,193	0.34
Lendlease US Capital Inc 'EMTN' 4.5% 26/5/2026	481,000	USD	465,329	0.29
SK Battery America Inc 2.125% 26/1/2026	200,000	USD	187,858	0.12
Wipro IT Services LLC 'REGS' 1.5% 23/6/2026	200,000	USD	185,804	0.12
			<b>1,369,184</b>	<b>0.87</b>
<b>Total Bonds</b>			<b>153,594,443</b>	<b>97.44</b>
<b>Total Investments</b>			<b>154,559,453</b>	<b>98.05</b>
Other Net Assets			3,070,216	1.95
<b>Total Net Assets</b>			<b>157,629,669</b>	<b>100.00</b>

# ASIAN LOCAL BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	1	USD	1	0.00
<b>Total Mutual Funds</b>			<b>1</b>	<b>0.00</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
CIMIC Finance USA Pty Ltd 'REGS' 7% 25/3/2034	100,000	USD	101,538	0.32
<b>Cayman Islands</b>				
Esic Sukuk Ltd 5.831% 14/2/2029	250,000	USD	249,688	0.79
Gaci First Investment Co 5.375% 29/1/2054	800,000	USD	711,768	2.25
			961,456	3.04
<b>France</b>				
Credit Agricole SA 'EMTN' FRN 7/9/2033	750,000	SGD	561,996	1.77
<b>Hong Kong</b>				
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	250,000	SGD	165,701	0.52
<b>India</b>				
India Government Bond 5.77% 3/8/2030	21,100,000	INR	237,484	0.75
India Government Bond 5.79% 11/5/2030	9,510,000	INR	107,381	0.34
India Government Bond 5.85% 1/12/2030	9,480,000	INR	106,578	0.34
India Government Bond 6.19% 16/9/2034	17,100,000	INR	192,041	0.61
India Government Bond 6.22% 16/3/2035	10,650,000	INR	119,866	0.38
India Government Bond 6.45% 7/10/2029	6,070,000	INR	71,021	0.22
India Government Bond 6.54% 17/1/2032	21,380,000	INR	248,418	0.78
India Government Bond 6.57% 5/12/2033	3,180,000	INR	36,909	0.12
India Government Bond 6.64% 16/6/2035	13,310,000	INR	154,405	0.49
India Government Bond 6.67% 15/12/2035	9,360,000	INR	108,723	0.34
India Government Bond 6.67% 17/12/2050	290,000	INR	3,327	0.01
India Government Bond 6.68% 17/9/2031	6,320,000	INR	74,256	0.23
India Government Bond 6.79% 26/12/2029	3,000,000	INR	35,618	0.11
India Government Bond 7.17% 17/4/2030	10,000,000	INR	120,391	0.38
India Government Bond 7.26% 22/8/2032	13,500,000	INR	163,799	0.52
India Government Bond 7.26% 6/2/2033	20,000,000	INR	242,762	0.77
India Government Bond 7.3% 19/6/2053	20,000,000	INR	246,954	0.78
India Government Bond 7.5% 10/8/2034	1,880,000	INR	23,210	0.07
India Government Bond 7.54% 23/5/2036	2,270,000	INR	28,274	0.09
India Government Bond 7.73% 19/12/2034	3,250,000	INR	40,855	0.13
India Government Bond 7.88% 19/3/2030	3,250,000	INR	40,552	0.13
India Government Bond 7.95% 28/8/2032	3,100,000	INR	39,278	0.12
India Government Bond 8.3% 31/12/2042	6,500,000	INR	88,226	0.28
India Government Bond 9.23% 23/12/2043	1,950,000	INR	28,826	0.09
Shriram Finance Ltd 'REGS' 6.625% 22/4/2027	200,000	USD	199,000	0.63
			2,758,154	8.71
<b>Indonesia</b>				
Indonesia Treasury Bond 6.125% 15/5/2028	2,901,000,000	IDR	172,979	0.55
Indonesia Treasury Bond 6.25% 15/6/2036	1,407,000,000	IDR	80,253	0.25
Indonesia Treasury Bond 6.375% 15/8/2028	1,088,000,000	IDR	65,493	0.21
Indonesia Treasury Bond 6.375% 15/4/2032	2,583,000,000	IDR	151,525	0.48
Indonesia Treasury Bond 6.375% 15/4/2042	306,000,000	IDR	17,285	0.05
Indonesia Treasury Bond 6.5% 15/6/2025	1,666,000,000	IDR	101,659	0.32
Indonesia Treasury Bond 6.5% 15/2/2031	6,789,000,000	IDR	402,282	1.27
Indonesia Treasury Bond 6.625% 15/5/2033	3,132,000,000	IDR	185,644	0.59
Indonesia Treasury Bond 6.875% 15/4/2029	500,000,000	IDR	30,397	0.09



# ASIAN LOCAL BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Indonesia Treasury Bond 6.875% 15/8/2051	2,074,000,000	IDR	122,363	0.39
Indonesia Treasury Bond 6.875% 15/7/2054	8,000,000,000	IDR	474,088	1.50
Indonesia Treasury Bond 7% 15/5/2027	2,773,000,000	IDR	170,834	0.54
Indonesia Treasury Bond 7% 15/9/2030	3,774,000,000	IDR	230,588	0.73
Indonesia Treasury Bond 7.125% 15/6/2038	1,032,000,000	IDR	63,218	0.20
Indonesia Treasury Bond 7.125% 15/6/2042	689,000,000	IDR	41,988	0.13
Indonesia Treasury Bond 7.125% 15/6/2043	6,500,000,000	IDR	397,224	1.25
Indonesia Treasury Bond 7.375% 15/5/2048	182,000,000	IDR	11,420	0.04
Indonesia Treasury Bond 7.5% 15/8/2032	3,428,000,000	IDR	214,472	0.68
Indonesia Treasury Bond 7.5% 15/6/2035	2,892,000,000	IDR	181,715	0.57
Indonesia Treasury Bond 7.5% 15/5/2038	2,064,000,000	IDR	129,550	0.41
Indonesia Treasury Bond 7.5% 15/4/2040	4,145,000,000	IDR	261,154	0.82
Indonesia Treasury Bond 8.25% 15/5/2029	2,637,000,000	IDR	169,058	0.53
Indonesia Treasury Bond 8.25% 15/6/2032	1,179,000,000	IDR	76,997	0.24
Indonesia Treasury Bond 8.25% 15/5/2036	1,854,000,000	IDR	123,185	0.39
Indonesia Treasury Bond 8.375% 15/9/2026	1,300,000,000	IDR	82,231	0.26
Indonesia Treasury Bond 8.375% 15/3/2034	2,891,000,000	IDR	192,157	0.61
Indonesia Treasury Bond 8.375% 15/4/2039	1,069,000,000	IDR	72,561	0.23
Indonesia Treasury Bond 8.75% 15/5/2031	1,700,000,000	IDR	113,140	0.36
Indonesia Treasury Bond 8.75% 15/2/2044	1,472,000,000	IDR	105,292	0.33
Indonesia Treasury Bond 9.5% 15/7/2031	585,000,000	IDR	40,452	0.13
Indonesia Treasury Bond 9.75% 15/5/2037	84,000,000	IDR	6,255	0.02
Indonesia Treasury Bond 10% 15/2/2028	520,000,000	IDR	34,858	0.11
Indonesia Treasury Bond 10.25% 15/7/2027	552,000,000	IDR	36,791	0.12
Indonesia Treasury Bond 10.5% 15/8/2030	408,000,000	IDR	29,132	0.09
Indonesia Treasury Bond 10.5% 15/7/2038	292,000,000	IDR	23,166	0.07
			4,611,406	14.56
<b>Japan</b>				
Fukoku Mutual Life Insurance Co FRN (Perpetual) 6.8%	500,000	USD	522,830	1.65
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	800,000	USD	789,221	2.49
Nippon Life Insurance Co 'REGS' FRN 13/9/2053	400,000	USD	411,503	1.30
			1,723,554	5.44
<b>Korea, Republic of (South Korea)</b>				
Export-Import Bank of Korea 'EMTN' 8% 16/10/2028	20,000,000	INR	244,305	0.77
Export-Import Bank of Korea 'GMTN' 8.1% 16/10/2030	40,000,000	INR	490,894	1.55
Korea Treasury Bond 1.125% 10/9/2039	461,320,000	KRW	249,213	0.79
Korea Treasury Bond 1.5% 10/9/2036	315,130,000	KRW	188,120	0.59
Korea Treasury Bond 1.5% 10/9/2040	162,440,000	KRW	92,663	0.29
Korea Treasury Bond 1.875% 10/9/2041	68,870,000	KRW	40,860	0.13
Korea Treasury Bond 1.875% 10/3/2051	435,330,000	KRW	243,098	0.77
Korea Treasury Bond 2% 10/3/2046	197,520,000	KRW	115,494	0.37
Korea Treasury Bond 2% 10/3/2049	274,200,000	KRW	157,254	0.50
Korea Treasury Bond 2% 10/9/2068	45,480,000	KRW	23,516	0.07
Korea Treasury Bond 2.125% 10/3/2047	233,910,000	KRW	139,247	0.44
Korea Treasury Bond 2.25% 10/9/2037	64,980,000	KRW	42,010	0.13
Korea Treasury Bond 2.5% 10/3/2052	64,980,000	KRW	41,083	0.13
Korea Treasury Bond 2.625% 10/3/2048	207,920,000	KRW	135,498	0.43
Korea Treasury Bond 2.75% 10/12/2044	115,010,000	KRW	77,129	0.24
Korea Treasury Bond 3% 10/12/2042	135,560,000	KRW	94,737	0.30
Korea Treasury Bond 3.25% 10/9/2042	150,000,000	KRW	108,573	0.34
Korea Treasury Bond 3.75% 10/12/2033	30,000,000	KRW	22,612	0.07
Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	200,000	USD	188,000	0.59
			2,694,306	8.50
<b>Malaysia</b>				
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	200,000	USD	173,306	0.55
Malaysia Government Bond 2.632% 15/4/2031	1,657,000	MYR	326,980	1.03
Malaysia Government Bond 3.582% 15/7/2032	97,000	MYR	20,180	0.06
Malaysia Government Bond 3.757% 22/5/2040	1,190,000	MYR	242,903	0.77
Malaysia Government Bond 3.828% 5/7/2034	981,000	MYR	207,343	0.66
Malaysia Government Bond 3.844% 15/4/2033	650,000	MYR	137,637	0.43

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## ASIAN LOCAL BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Malaysia Government Bond 4.065% 15/6/2050	871,000	MYR	179,875	0.57
Malaysia Government Bond 4.232% 30/6/2031	234,000	MYR	50,906	0.16
Malaysia Government Bond 4.254% 31/5/2035	520,000	MYR	113,056	0.36
Malaysia Government Bond 4.457% 31/3/2053	1,000,000	MYR	219,993	0.69
Malaysia Government Bond 4.498% 15/4/2030	90,000	MYR	19,809	0.06
Malaysia Government Bond 4.642% 7/11/2033	400,000	MYR	89,952	0.28
Malaysia Government Bond 4.696% 15/10/2042	570,000	MYR	129,705	0.41
Malaysia Government Bond 4.736% 15/3/2046	162,000	MYR	36,914	0.12
Malaysia Government Bond 4.762% 7/4/2037	130,000	MYR	29,617	0.09
Malaysia Government Bond 4.893% 8/6/2038	1,025,000	MYR	237,517	0.75
Malaysia Government Bond 4.921% 6/7/2048	162,000	MYR	37,900	0.12
Malaysia Government Bond 4.935% 30/9/2043	186,000	MYR	43,383	0.14
Malaysia Government Investment Issue 3.447% 15/7/2036	1,007,000	MYR	202,949	0.64
Malaysia Government Investment Issue 3.465% 15/10/2030	715,000	MYR	149,077	0.47
Malaysia Government Investment Issue 4.119% 30/11/2034	214,000	MYR	46,335	0.15
Malaysia Government Investment Issue 4.193% 7/10/2032	650,000	MYR	141,124	0.45
Malaysia Government Investment Issue 4.245% 30/9/2030	595,000	MYR	129,520	0.41
Malaysia Government Investment Issue 4.258% 26/7/2027	52,000	MYR	11,252	0.04
Malaysia Government Investment Issue 4.291% 14/8/2043	851,000	MYR	183,999	0.58
Malaysia Government Investment Issue 4.369% 31/10/2028	97,000	MYR	21,151	0.07
Malaysia Government Investment Issue 4.417% 30/9/2041	65,000	MYR	14,338	0.05
Malaysia Government Investment Issue 4.467% 15/9/2039	812,000	MYR	180,989	0.57
Malaysia Government Investment Issue 4.582% 30/8/2033	110,000	MYR	24,594	0.08
Malaysia Government Investment Issue 4.638% 15/11/2049	175,000	MYR	39,355	0.12
Malaysia Government Investment Issue 4.755% 4/8/2037	409,000	MYR	93,246	0.29
Malaysia Government Investment Issue 4.786% 31/10/2035	130,000	MYR	29,710	0.09
Malaysia Government Investment Issue 4.895% 8/5/2047	386,000	MYR	89,899	0.28
Malaysia Government Investment Issue 4.943% 6/12/2028	65,000	MYR	14,499	0.05
			3,669,013	11.59
<b>Mexico</b>				
Mexico Government International Bond 6% 7/5/2036	200,000	USD	195,371	0.62
<b>Philippines</b>				
Philippine Government Bond 2.625% 12/8/2025	1,070,000	PHP	17,691	0.06
Philippine Government Bond 2.875% 9/7/2030	18,140,000	PHP	263,720	0.83
Philippine Government Bond 3.375% 8/4/2026	8,050,000	PHP	132,037	0.42
Philippine Government Bond 3.5% 20/9/2026	640,000	PHP	10,415	0.03
Philippine Government Bond 3.625% 9/9/2025	4,430,000	PHP	73,756	0.23
Philippine Government Bond 3.625% 22/4/2028	6,930,000	PHP	109,335	0.35
Philippine Government Bond 3.625% 21/3/2033	10,580,000	PHP	150,189	0.47
Philippine Government Bond 3.75% 12/8/2028	6,040,000	PHP	95,095	0.30
Philippine Government Bond 4% 22/7/2031	8,700,000	PHP	130,404	0.41
Philippine Government Bond 4.625% 2/6/2027	10,410,000	PHP	171,204	0.54
Philippine Government Bond 4.625% 9/9/2040	11,590,000	PHP	161,280	0.51
Philippine Government Bond 4.75% 4/5/2027	10,580,000	PHP	174,641	0.55
Philippine Government Bond 4.875% 4/3/2027	14,420,000	PHP	239,222	0.76
Philippine Government Bond 4.875% 20/1/2032	260,000	PHP	4,061	0.01
Philippine Government Bond 5.75% 7/3/2028	3,900,000	PHP	65,584	0.21
Philippine Government Bond 5.75% 27/9/2032	480,000	PHP	7,824	0.03
Philippine Government Bond 5.75% 16/8/2037	130,000	PHP	2,055	0.01
Philippine Government Bond 5.875% 2/2/2032	320,000	PHP	5,273	0.02
Philippine Government Bond 5.875% 1/3/2032	3,150,000	PHP	51,871	0.16
Philippine Government Bond 6.125% 22/8/2028	3,770,000	PHP	64,029	0.20
Philippine Government Bond 6.125% 24/10/2037	10,160,000	PHP	165,305	0.52
Philippine Government Bond 6.25% 22/3/2028	6,910,000	PHP	117,546	0.37
Philippine Government Bond 6.25% 28/2/2029	15,000,000	PHP	254,869	0.80
Philippine Government Bond 6.5% 19/5/2029	2,600,000	PHP	44,466	0.14
Philippine Government Bond 6.5% 22/2/2038	8,360,000	PHP	139,893	0.44
Philippine Government Bond 6.75% 15/9/2032	170,000	PHP	2,932	0.01
Philippine Government Bond 6.75% 24/1/2039	4,140,000	PHP	70,644	0.22
Philippine Government Bond 6.875% 10/1/2029	6,330,000	PHP	109,669	0.35
Philippine Government Bond 7% 13/10/2029	1,290,000	PHP	22,467	0.07

# ASIAN LOCAL BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Philippine Government Bond 7.625% 29/9/2036	780,000	PHP	14,168	0.05
Philippine Government Bond 8% 19/7/2031	31,390,000	PHP	573,245	1.81
Philippine Government Bond 8% 30/9/2035	60,000	PHP	1,113	0.00
			<u>3,446,003</u>	<u>10.88</u>
<b>Singapore</b>				
Cathaylife Singapore Pte Ltd 5.95% 5/7/2034	400,000	USD	400,296	1.26
Keppel Ltd FRN (Perpetual)	1,000,000	SGD	711,356	2.25
Mapletree North Asia Commercial Trust 'MTN' FRN (Perpetual)	500,000	SGD	356,349	1.12
Mapletree Treasury Services Ltd 'MTN' FRN (Perpetual)	750,000	SGD	547,257	1.73
Singapore Government Bond 1.875% 1/3/2050	432,000	SGD	250,956	0.79
Singapore Government Bond 1.875% 1/10/2051	302,000	SGD	173,893	0.55
Singapore Government Bond 2.25% 1/8/2036	12,000	SGD	8,013	0.03
Singapore Government Bond 2.375% 1/7/2039	12,000	SGD	7,989	0.02
Singapore Government Bond 2.75% 1/4/2042	188,000	SGD	131,243	0.41
Singapore Government Bond 2.75% 1/3/2046	320,000	SGD	222,639	0.70
Singapore Government Bond 3% 1/8/2072	250,000	SGD	182,695	0.58
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 5.5%	1,000,000	SGD	771,446	2.44
STT GDC Pte Ltd FRN (Perpetual)	750,000	SGD	572,690	1.81
			<u>4,336,822</u>	<u>13.69</u>
<b>Supranational</b>				
African Development Bank FRN (Perpetual)	200,000	USD	194,824	0.62
Corp Andina de Fomento 'EMTN' 7.65% 5/3/2031	45,000,000	INR	529,677	1.67
Corp Andina de Fomento 'EMTN' 7.7% 6/3/2029	55,000,000	INR	658,707	2.08
			<u>1,383,208</u>	<u>4.37</u>
<b>Switzerland</b>				
UBS Group AG 'REGS' FRN 8/2/2030	200,000	USD	199,632	0.63
<b>Thailand</b>				
CP ALL PCL 4.2% 16/6/2033	5,000,000	THB	140,378	0.44
Thailand Government Bond 1.585% 17/12/2035	15,886,000	THB	382,224	1.21
Thailand Government Bond 1.6% 17/6/2035	5,848,000	THB	142,201	0.45
Thailand Government Bond 1.875% 17/6/2049	4,093,000	THB	83,133	0.26
Thailand Government Bond 2% 17/12/2031	5,316,000	THB	139,003	0.44
Thailand Government Bond 2% 17/6/2042	8,882,000	THB	204,679	0.65
Thailand Government Bond 2.5% 17/6/2071	3,249,000	THB	62,147	0.20
Thailand Government Bond 2.75% 17/6/2052	8,245,000	THB	197,340	0.62
Thailand Government Bond 2.875% 17/6/2046	1,494,000	THB	37,589	0.12
Thailand Government Bond 3.3% 17/6/2038	3,574,000	THB	101,397	0.32
Thailand Government Bond 3.4% 17/6/2036	11,917,000	THB	342,512	1.08
Thailand Government Bond 3.6% 17/6/2067	1,611,000	THB	41,690	0.13
Thailand Government Bond 3.775% 25/6/2032	2,274,000	THB	67,049	0.21
Thailand Government Bond 3.8% 14/6/2041	780,000	THB	23,235	0.07
Thailand Government Bond 4% 17/6/2055	11,000,000	THB	327,694	1.03
Thailand Government Bond 4% 17/6/2066	7,797,000	THB	221,858	0.70
Thailand Government Bond 4% 17/6/2072	377,000	THB	10,503	0.03
Thailand Government Bond 4.675% 29/6/2044	1,624,000	THB	53,251	0.17
Thailand Government Bond 4.85% 17/6/2061	1,056,000	THB	35,064	0.11
Toyota Leasing Thailand Co Ltd 1.69% 26/3/2026	10,000,000	THB	268,021	0.85
			<u>2,880,968</u>	<u>9.09</u>
<b>United Kingdom</b>				
HSBC Holdings Plc 'EMTN' FRN 12/9/2034	500,000	SGD	371,414	1.17
HSBC Holdings Plc 'EMTN' FRN 26/3/2034	250,000	SGD	189,366	0.60
HSBC Holdings Plc FRN 20/6/2034	500,000	USD	516,595	1.63
ICICI Bank UK Plc 'EMTN' FRN 16/2/2034	700,000	USD	702,520	2.22
Standard Chartered Plc 'REGS' FRN 11/1/2035	200,000	USD	203,378	0.64
			<u>1,983,273</u>	<u>6.26</u>
<b>Total Bonds</b>			<b>31,672,401</b>	<b>99.99</b>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

# ASIAN LOCAL BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Other Transferable Securities</b>				
<b>BONDS</b>				
<b>Singapore</b>				
Ezion Holdings Ltd (Defaulted) 0.25% 20/11/2024	2,500,000	SGD	-	-
Ezion Holdings Ltd 'MTN' (Defaulted) (Perpetual)	6,250,000	SGD	-	-
Ezion Interest Note 0% 20/11/2024	23,750	SGD	-	-
			-	-
<b>Total Bonds</b>			-	-
<b>SHARES</b>				
<b>Singapore</b>				
Ezion Holdings Ltd	952,650	SGD	-	-
<b>Total Shares</b>			-	-
<b>Total Other Transferable Securities</b>			-	-
<b>Total Investments</b>			<b>31,672,402</b>	<b>99.99</b>
Other Net Assets			3,234	0.01
<b>Total Net Assets</b>			<b>31,675,636</b>	<b>100.00</b>

# ASIAN LOW VOLATILITY EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	370,010	USD	370,010	0.30
<b>Total Mutual Funds</b>			<b>370,010</b>	<b>0.30</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Australia</b>				
BHP Group Ltd	2,906	AUD	82,935	0.07
Brambles Ltd	139,566	AUD	1,354,553	1.10
Commonwealth Bank of Australia	4,746	AUD	403,707	0.33
Computershare Ltd	105,378	AUD	1,852,232	1.50
Insurance Australia Group Ltd	74,618	AUD	355,345	0.29
QBE Insurance Group Ltd	93,267	AUD	1,082,149	0.87
Sonic Healthcare Ltd	92,992	AUD	1,627,786	1.32
Steadfast Group Ltd	110,380	AUD	455,161	0.37
Suncorp Group Ltd	89,077	AUD	1,034,814	0.84
Transurban Group	49,172	AUD	408,188	0.33
Wesfarmers Ltd	65,595	AUD	2,855,931	2.31
Woodside Energy Group Ltd	7,200	AUD	135,545	0.11
Woolworths Group Ltd	109,458	AUD	2,467,466	2.00
			14,115,812	11.44
<b>Cayman Islands</b>				
Want Want China Holdings Ltd	1,844,000	HKD	1,115,387	0.90
<b>China</b>				
Agricultural Bank of China Ltd 'A'	2,369,501	CNY	1,415,507	1.15
Bank of Beijing Co Ltd 'A'	328,341	CNY	262,843	0.21
Bank of China Ltd 'H'	6,286,000	HKD	3,097,429	2.51
Bank of Communications Co Ltd 'A'	1,388,300	CNY	1,422,098	1.15
Baoshan Iron & Steel Co Ltd 'A'	378,400	CNY	344,668	0.28
China CITIC Bank Corp Ltd 'H'	259,000	HKD	166,160	0.13
China Construction Bank Corp 'H'	2,439,000	HKD	1,801,378	1.46
China Minsheng Banking Corp Ltd 'A'	514,140	CNY	267,066	0.22
China Petroleum & Chemical Corp 'H'	1,464,000	HKD	947,812	0.77
China Yangtze Power Co Ltd 'A'	787,686	CNY	3,121,560	2.53
COSCO SHIPPING Holdings Co Ltd 'A'	408,200	CNY	867,024	0.70
CRRC Corp Ltd 'A'	73,400	CNY	75,485	0.06
Fuyao Glass Industry Group Co Ltd 'A'	14,500	CNY	95,165	0.08
Gree Electric Appliances Inc of Zhuhai 'A'	193,300	CNY	1,037,972	0.84
Haier Smart Home Co Ltd 'A'	184,800	CNY	717,970	0.58
Industrial & Commercial Bank of China Ltd 'H'	1,703,000	HKD	1,011,387	0.82
Jiangsu Pacific Quartz Co Ltd 'A'	15,500	CNY	62,708	0.05
Midea Group Co Ltd 'A'	73,800	CNY	651,346	0.53
People's Insurance Co Group of China Ltd/The 'H'	5,932,000	HKD	2,036,394	1.65
PetroChina Co Ltd 'H'	2,930,000	HKD	2,961,102	2.40
PICC Property & Casualty Co Ltd 'H'	1,298,000	HKD	1,609,238	1.30
Shenzhen SC New Energy Technology Corp 'A'	15,100	CNY	111,601	0.09
Sinopharm Group Co Ltd 'H'	310,800	HKD	824,715	0.67
Yunnan Baiyao Group Co Ltd 'A'	50,200	CNY	351,578	0.29
			25,260,206	20.47
<b>Hong Kong</b>				
CLP Holdings Ltd	90,500	HKD	731,262	0.59

## ASIAN LOW VOLATILITY EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>India</b>				
Bajaj Auto Ltd	7,530	INR	859,258	0.70
Bharat Petroleum Corp Ltd	60,232	INR	219,649	0.18
Bosch Ltd	1,819	INR	744,514	0.60
Britannia Industries Ltd	46,289	INR	3,041,690	2.46
Colgate-Palmolive India Ltd	76,897	INR	2,624,318	2.13
GAIL India Ltd	151,520	INR	400,499	0.32
HCL Technologies Ltd	66,318	INR	1,162,544	0.94
HDFC Asset Management Co Ltd '144A'	11,070	INR	531,174	0.43
HDFC Bank Ltd	37,132	INR	747,659	0.61
Hero MotoCorp Ltd	986	INR	66,101	0.05
Hindustan Unilever Ltd	73,529	INR	2,180,775	1.77
Indian Oil Corp Ltd	840,902	INR	1,676,532	1.36
Infosys Ltd	105,606	INR	1,982,096	1.61
Marico Ltd	128,593	INR	946,837	0.77
Oil & Natural Gas Corp Ltd	889,501	INR	2,936,076	2.38
Power Grid Corp of India Ltd	791,847	INR	3,141,461	2.55
State Bank of India	179,521	INR	1,831,219	1.48
Sun TV Network Ltd	101,607	INR	917,695	0.74
Tata Consultancy Services Ltd	40,427	INR	1,893,514	1.53
			27,903,611	22.61
<b>Indonesia</b>				
Astra International Tbk PT	1,877,200	IDR	512,165	0.42
Bank Mandiri Persero Tbk PT	4,376,300	IDR	1,644,654	1.33
Bank Negara Indonesia Persero Tbk PT	3,341,900	IDR	953,516	0.77
Bank Rakyat Indonesia Persero Tbk PT	4,178,400	IDR	1,173,794	0.95
Indofood CBP Sukses Makmur Tbk PT	687,600	IDR	432,948	0.35
Indofood Sukses Makmur Tbk PT	316,900	IDR	117,625	0.10
Telkom Indonesia Persero Tbk PT	9,827,600	IDR	1,872,325	1.52
			6,707,027	5.44
<b>Korea, Republic of (South Korea)</b>				
Cheil Worldwide Inc	96,070	KRW	1,284,617	1.04
HD Hyundai Co Ltd	5,351	KRW	289,492	0.24
Hyundai Marine & Fire Insurance Co Ltd	12,758	KRW	319,650	0.26
Hyundai Mobis Co Ltd	559	KRW	102,114	0.08
Hyundai Motor Co	1,911	KRW	409,760	0.33
Industrial Bank of Korea	119,842	KRW	1,220,903	0.99
Innocean Worldwide Inc	17,343	KRW	269,604	0.22
KEPCO Plant Service & Engineering Co Ltd	19,613	KRW	541,400	0.44
Kia Corp	8,720	KRW	819,282	0.66
Lotte Rental Co Ltd	5,369	KRW	121,890	0.10
Samsung Card Co Ltd	49,877	KRW	1,386,845	1.12
Samsung Electronics Co Ltd	12,219	KRW	722,835	0.59
Samsung Life Insurance Co Ltd	11,322	KRW	727,663	0.59
S-Oil Corp	3,303	KRW	159,361	0.13
			8,375,416	6.79
<b>Malaysia</b>				
CELCOMDIGI BHD	382,800	MYR	298,507	0.24
Hong Leong Bank Bhd	47,800	MYR	194,553	0.16
Malayan Banking Bhd	1,443,296	MYR	3,047,523	2.47
MISC Bhd	1,459,900	MYR	2,638,121	2.14
Petronas Dagangan Bhd	28,800	MYR	106,563	0.09
Petronas Gas Bhd	157,000	MYR	593,270	0.48
Telekom Malaysia Bhd	289,400	MYR	414,466	0.33
TIME dotCom Bhd	208,700	MYR	222,644	0.18
			7,515,647	6.09

# ASIAN LOW VOLATILITY EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Philippines</b>				
Aboitiz Power Corp	227,500	PHP	131,598	0.11
International Container Terminal Services Inc	48,820	PHP	291,712	0.24
Manila Electric Co	144,110	PHP	900,173	0.73
Metropolitan Bank & Trust Co	173,510	PHP	200,073	0.16
			<u>1,523,556</u>	<u>1.24</u>
<b>Singapore</b>				
DBS Group Holdings Ltd	68,480	SGD	1,809,528	1.47
Oversea-Chinese Banking Corp Ltd	284,500	SGD	3,032,653	2.46
Singapore Airlines Ltd	15,500	SGD	79,035	0.06
			<u>4,921,216</u>	<u>3.99</u>
<b>Taiwan</b>				
Asia Cement Corp	1,661,000	TWD	2,243,825	1.82
Chang Wah Technology Co Ltd	47,000	TWD	56,301	0.05
Chicony Electronics Co Ltd	44,000	TWD	231,984	0.19
Chipbond Technology Corp	357,000	TWD	739,547	0.60
ChipMOS Technologies Inc	62,000	TWD	82,236	0.07
Chunghwa Telecom Co Ltd	187,000	TWD	723,116	0.59
Compal Electronics Inc	1,081,000	TWD	1,159,469	0.94
Everlight Electronics Co Ltd	172,000	TWD	405,898	0.33
First Financial Holding Co Ltd	1,015,475	TWD	878,708	0.71
Hon Hai Precision Industry Co Ltd	75,000	TWD	495,220	0.40
King Yuan Electronics Co Ltd	107,000	TWD	394,902	0.32
MediaTek Inc	47,000	TWD	2,045,653	1.66
Novatek Microelectronics Corp	23,000	TWD	429,483	0.35
Pegatron Corp	807,000	TWD	2,598,725	2.11
Powertech Technology Inc	182,000	TWD	1,054,241	0.85
President Chain Store Corp	219,000	TWD	1,845,411	1.49
Quanta Computer Inc	40,000	TWD	386,172	0.31
Radiant Opto-Electronics Corp	465,000	TWD	2,721,654	2.21
Synnex Technology International Corp	35,000	TWD	78,765	0.06
Topco Scientific Co Ltd	44,000	TWD	373,781	0.30
Uni-President Enterprises Corp	1,036,000	TWD	2,591,790	2.10
United Microelectronics Corp	287,000	TWD	493,582	0.40
			<u>22,030,463</u>	<u>17.86</u>
<b>Thailand</b>				
Advanced Info Service PCL NVDR	328,400	THB	1,873,106	1.52
Intouch Holdings PCL NVDR	428,300	THB	833,209	0.68
PTT PCL NVDR	1,246,100	THB	1,102,393	0.89
			<u>3,808,708</u>	<u>3.09</u>
<b>Total Shares</b>			<b>124,008,311</b>	<b>100.51</b>
<b>WARRANTS</b>				
<b>Thailand</b>				
BTS Group Holdings PCL (WTS) 07/11/2024	651,430	THB	178	0.00
BTS Group Holdings PCL (WTS) 20/11/2026	1,302,860	THB	2,130	0.00
			<u>2,308</u>	<u>0.00</u>
<b>Total Warrants</b>			<b>2,308</b>	<b>0.00</b>
<b>Total Investments</b>			<b>124,380,629</b>	<b>100.81</b>
Other Net Liabilities			(993,634)	(0.81)
<b>Total Net Assets</b>			<b>123,386,996</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.



## ASIAN MULTI FACTOR EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	1,046,010	USD	1,046,010	0.45
<b>Total Mutual Funds</b>			<b>1,046,010</b>	<b>0.45</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
Grand Pharmaceutical Group Ltd	387,000	HKD	230,602	0.10
Hopson Development Holdings Ltd	1,113,634	HKD	511,149	0.22
Kunlun Energy Co Ltd	3,334,000	HKD	3,452,188	1.48
Man Wah Holdings Ltd	1,990,800	HKD	1,364,515	0.59
			<b>5,558,454</b>	<b>2.39</b>
<b>Cayman Islands</b>				
Akeso Inc '144A'	361,000	HKD	1,746,752	0.75
Alibaba Group Holding Ltd	552,000	HKD	4,958,906	2.14
China Overseas Property Holdings Ltd	575,000	HKD	344,752	0.15
Country Garden Services Holdings Co Ltd	1,221,000	HKD	753,517	0.33
Futu Holdings Ltd ADR	46,953	USD	3,089,038	1.33
Greentown China Holdings Ltd	336,500	HKD	264,947	0.11
Haidilao International Holding Ltd '144A'	306,000	HKD	549,331	0.24
Hygeia Healthcare Holdings Co Ltd '144A'	7,600	HKD	27,424	0.01
Jinan Acetate Chemical Co Ltd	104,000	TWD	2,856,342	1.23
KE Holdings Inc ADR	16,744	USD	239,942	0.10
Kuaishou Technology '144A'	75,900	HKD	448,003	0.19
Li Auto Inc	51,600	HKD	462,662	0.20
MGM China Holdings Ltd	1,240,000	HKD	1,929,037	0.83
PDD Holdings Inc ADR	39,940	USD	5,275,275	2.27
Qifu Technology Inc ADR	89,101	USD	1,732,123	0.75
Sands China Ltd	180,400	HKD	375,581	0.16
Sea Ltd ADR	4,520	USD	329,237	0.14
Tencent Holdings Ltd	330,100	HKD	15,720,489	6.77
Vipshop Holdings Ltd ADR	31,576	USD	413,330	0.18
Wynn Macau Ltd	1,452,800	HKD	1,189,898	0.51
Xiaomi Corp '144A'	1,660,200	HKD	3,499,788	1.51
Yihai International Holding Ltd	509,000	HKD	853,780	0.37
			<b>47,060,154</b>	<b>20.27</b>
<b>China</b>				
Aluminum Corp of China Ltd 'H'	2,336,000	HKD	1,592,484	0.69
Beijing Roborock Technology Co Ltd 'A'	14,963	CNY	804,420	0.35
China Construction Bank Corp 'H'	472,000	HKD	348,606	0.15
China Merchants Bank Co Ltd 'H'	260,000	HKD	1,178,529	0.51
China Pacific Insurance Group Co Ltd 'A'	222,000	CNY	845,771	0.36
Eastroc Beverage Group Co Ltd 'A'	12,300	CNY	363,222	0.16
Foxconn Industrial Internet Co Ltd 'A'	212,900	CNY	799,961	0.34
GRG Banking Equipment Co Ltd 'A'	39,300	CNY	56,362	0.02
Hithink RoyalFlush Information Network Co Ltd 'A'	26,900	CNY	380,817	0.16
Jiangsu Changshu Rural Commercial Bank Co Ltd 'A'	347,870	CNY	360,845	0.16
Maxscend Microelectronics Co Ltd 'A'	79,500	CNY	845,782	0.36
New China Life Insurance Co Ltd 'H'	388,600	HKD	741,945	0.32
Nongfu Spring Co Ltd 'H' '144A'	806,200	HKD	3,821,574	1.65
PICC Property & Casualty Co Ltd 'H'	3,466,000	HKD	4,297,087	1.85
Ping An Insurance Group Co of China Ltd 'A'	47,800	CNY	270,918	0.12
Poly Property Services Co Ltd 'H'	87,000	HKD	322,077	0.14



# ASIAN MULTI FACTOR EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Shennan Circuits Co Ltd 'A'	49,100	CNY	713,030	0.31
Shenzhen SC New Energy Technology Corp 'A'	83,533	CNY	617,377	0.27
Shenzhen Transsion Holdings Co Ltd 'A'	146,953	CNY	1,537,830	0.66
Suzhou TFC Optical Communication Co Ltd 'A'	19,180	CNY	231,732	0.10
Weichai Power Co Ltd 'A'	227,600	CNY	506,435	0.22
Will Semiconductor Co Ltd Shanghai 'A'	82,500	CNY	1,122,691	0.48
Yutong Bus Co Ltd 'A'	277,200	CNY	979,079	0.42
Zhejiang Century Huatong Group Co Ltd 'A'	1,060,800	CNY	497,980	0.21
Zhejiang Crystal-Optech Co Ltd 'A'	220,900	CNY	513,267	0.22
Zhongji Innolight Co Ltd 'A'	37,940	CNY	715,594	0.31
			24,465,415	10.54
<b>Hong Kong</b>				
Cathay Pacific Airways Ltd	1,256,000	HKD	1,284,699	0.55
Hang Lung Group Ltd	22,000	HKD	23,967	0.01
Hong Kong Exchanges & Clearing Ltd	46,200	HKD	1,477,445	0.64
Link REIT (Units) (REIT)	320,900	HKD	1,244,466	0.54
Swire Pacific Ltd	30,000	HKD	265,113	0.11
Techtronic Industries Co Ltd	64,000	HKD	727,960	0.31
			5,023,650	2.16
<b>India</b>				
ABB India Ltd	9,868	INR	1,009,069	0.43
ACC Ltd	67,526	INR	2,127,175	0.92
Angel One Ltd	35,945	INR	1,127,070	0.49
Bajaj Auto Ltd	15,771	INR	1,799,648	0.78
Bank of Baroda	1,176,229	INR	3,891,578	1.68
Bank of Maharashtra	1,637,064	INR	1,276,512	0.55
Bharat Petroleum Corp Ltd	1,234,558	INR	4,502,086	1.94
Birlasoft Ltd	85,943	INR	713,513	0.31
Canara Bank	3,017,717	INR	4,322,014	1.86
Ceat Ltd	9,158	INR	311,209	0.13
CRISIL Ltd	11,418	INR	583,766	0.25
Dr Reddy's Laboratories Ltd	12,046	INR	926,861	0.40
Elecon Engineering Co Ltd	28,980	INR	461,268	0.20
Federal Bank Ltd	594,517	INR	1,267,058	0.55
Gokaldas Exports Ltd	21,489	INR	242,898	0.10
HDFC Asset Management Co Ltd '144A'	17,672	INR	847,960	0.37
HDFC Life Insurance Co Ltd '144A'	77,410	INR	552,978	0.24
Hindalco Industries Ltd	207,456	INR	1,730,215	0.75
IndusInd Bank Ltd	68,576	INR	1,206,370	0.52
InterGlobe Aviation Ltd '144A'	18,214	INR	926,825	0.40
JK Tyre & Industries Ltd	32,707	INR	169,186	0.07
Kotak Mahindra Bank Ltd	34,486	INR	745,749	0.32
Lupin Ltd	138,516	INR	2,700,266	1.16
Natco Pharma Ltd	218,811	INR	3,075,885	1.32
National Aluminium Co Ltd	766,787	INR	1,729,811	0.74
Tata Motors Ltd	139,894	INR	1,666,981	0.72
Tata Motors Ltd DVR	383,569	INR	3,074,649	1.32
Trent Ltd	62,948	INR	4,150,989	1.79
			47,139,589	20.31
<b>Indonesia</b>				
Adaro Minerals Indonesia Tbk PT	12,180,700	IDR	984,105	0.42
Astra Agro Lestari Tbk PT	335,100	IDR	110,675	0.05
Bank Mandiri Persero Tbk PT	2,096,400	IDR	787,846	0.34
Indah Kiat Pulp & Paper Tbk PT	391,100	IDR	212,900	0.09
Indofood Sukses Makmur Tbk PT	691,900	IDR	256,815	0.11
Mitra Keluarga Karyasehat Tbk PT	1,179,800	IDR	218,406	0.10
			2,570,747	1.11

## ASIAN MULTI FACTOR EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Korea, Republic of (South Korea)</b>				
Chong Kun Dang Pharmaceutical Corp	4,954	KRW	352,435	0.15
DB HiTek Co Ltd	68,624	KRW	2,447,554	1.05
DB Insurance Co Ltd	13,712	KRW	1,139,753	0.49
Doosan Bobcat Inc	83,285	KRW	3,108,094	1.34
Doosan Tesna Inc	13,948	KRW	382,311	0.16
Hankook Tire & Technology Co Ltd	10,868	KRW	357,203	0.15
Hanmi Pharm Co Ltd	965	KRW	189,616	0.08
HD Hyundai Co Ltd	18,254	KRW	987,550	0.43
HD Hyundai Infracore Co Ltd	56,144	KRW	311,937	0.13
HPSP Co Ltd	9,060	KRW	258,281	0.11
Hyosung TNC Corp	96	KRW	24,091	0.01
Hyundai Marine & Fire Insurance Co Ltd	92,785	KRW	2,324,716	1.00
Innocean Worldwide Inc	5,416	KRW	84,194	0.04
KB Financial Group Inc	18,647	KRW	1,061,706	0.46
Kia Corp	48,900	KRW	4,594,369	1.98
LG Electronics Inc - Preference	5,085	KRW	179,954	0.08
LG Innotek Co Ltd	10,079	KRW	1,994,161	0.86
Meritz Financial Group Inc	17,804	KRW	1,023,793	0.44
NAVER Corp	6,884	KRW	833,846	0.36
OCI Holdings Co Ltd	5,638	KRW	362,733	0.16
Samchully Co Ltd	2,762	KRW	182,765	0.08
Samsung C&T Corp	2,664	KRW	274,824	0.12
Samsung Electronics Co Ltd	169,886	KRW	10,049,879	4.33
Samsung Electronics Co Ltd - Preference	14,988	KRW	693,015	0.30
Samsung SDS Co Ltd	3,129	KRW	337,324	0.15
SeAH Steel Holdings Corp	1,488	KRW	207,943	0.09
S-Oil Corp	23,660	KRW	1,141,530	0.49
Systems Technology Inc/South Korea	9,056	KRW	265,816	0.11
VIOL Co Ltd	30,261	KRW	225,996	0.10
			<b>35,397,389</b>	<b>15.25</b>
<b>Malaysia</b>				
Alliance Bank Malaysia Bhd	294,200	MYR	236,528	0.10
Bermaz Auto Bhd	310,700	MYR	165,446	0.07
CELCOMDIGI BHD	567,300	MYR	442,380	0.19
CIMB Group Holdings Bhd	1,209,000	MYR	1,742,321	0.75
Fraser & Neave Holdings Bhd	127,200	MYR	856,887	0.37
Maxis Bhd	591,600	MYR	443,043	0.19
My EG Services Bhd	2,233,000	MYR	483,464	0.21
TIME dotCom Bhd	375,700	MYR	400,803	0.17
			<b>4,770,872</b>	<b>2.05</b>
<b>Philippines</b>				
Alliance Global Group Inc	916,600	PHP	135,478	0.06
<b>Singapore</b>				
DBS Group Holdings Ltd	9,240	SGD	244,159	0.11
Oversea-Chinese Banking Corp Ltd	180,600	SGD	1,925,122	0.83
Singapore Airlines Ltd	565,500	SGD	2,883,509	1.24
UOL Group Ltd	186,600	SGD	716,556	0.31
			<b>5,769,346</b>	<b>2.49</b>
<b>Taiwan</b>				
Advantec Enterprise Co Ltd	198,000	TWD	379,969	0.17
Chunghwa Telecom Co Ltd	82,000	TWD	317,088	0.14
CTBC Financial Holding Co Ltd	439,000	TWD	511,580	0.22
Eva Airways Corp	3,815,000	TWD	4,496,394	1.94
Genius Electronic Optical Co Ltd	178,000	TWD	3,647,071	1.57
Handa Pharmaceuticals Inc	66,657	TWD	215,742	0.09
Hon Hai Precision Industry Co Ltd	292,000	TWD	1,928,056	0.83

# ASIAN MULTI FACTOR EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
ITE Technology Inc	401,000	TWD	2,116,145	0.91
King's Town Bank Co Ltd	977,000	TWD	1,834,726	0.79
L&K Engineering Co Ltd	28,476	TWD	211,913	0.09
MediaTek Inc	97,000	TWD	4,221,879	1.82
Novatek Microelectronics Corp	139,000	TWD	2,595,574	1.12
Run Long Construction Co Ltd	508,000	TWD	1,766,873	0.76
Shanghai Commercial & Savings Bank Ltd/The	735,000	TWD	1,041,920	0.45
SinoPac Financial Holdings Co Ltd	1,582,240	TWD	1,236,235	0.53
Taiwan Semiconductor Manufacturing Co Ltd	771,000	TWD	23,163,918	9.98
Ton Yi Industrial Corp	150,000	TWD	70,787	0.03
Tung Ho Steel Enterprise Corp	728,000	TWD	1,563,240	0.67
Universal Cement Corp	210,000	TWD	231,126	0.10
			<u>51,550,236</u>	<u>22.21</u>
<b>Thailand</b>				
Advanced Info Service PCL NVDR	102,800	THB	586,344	0.25
BEC World PCL NVDR	688,000	THB	73,219	0.03
Delta Electronics Thailand PCL NVDR	138,800	THB	315,188	0.14
MK Restaurants Group PCL NVDR	139,400	THB	114,941	0.05
TMBThanachart Bank PCL NVDR	3,993,300	THB	186,353	0.08
TTW PCL NVDR	599,600	THB	144,563	0.06
			<u>1,420,608</u>	<u>0.61</u>
<b>Total Shares</b>			<u><b>230,861,938</b></u>	<u><b>99.45</b></u>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>Cayman Islands</b>				
Pharmally International Holding Co Ltd	10,000	TWD	—	—
<b>Total Shares</b>			<u>—</u>	<u>—</u>
<b>Total Other Transferable Securities</b>			<u>—</u>	<u>—</u>
<b>Total Investments</b>			<u><b>231,907,948</b></u>	<u><b>99.90</b></u>
Other Net Assets			<u>224,502</u>	<u>0.10</u>
<b>Total Net Assets</b>			<u><u><b>232,132,450</b></u></u>	<u><u><b>100.00</b></u></u>

## CHINA A SHARES GROWTH FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Cayman Islands</b>				
ANTA Sports Products Ltd	116,600	HKD	1,118,685	0.93
East Buy Holding Ltd '144A'	379,000	HKD	613,292	0.51
Innovent Biologics Inc '144A'	697,500	HKD	3,281,467	2.74
Meituan '144A'	204,900	HKD	2,897,263	2.42
MINISO Group Holding Ltd	262,800	HKD	1,256,578	1.05
New Oriental Education & Technology Group Inc	269,100	HKD	2,055,648	1.71
PDD Holdings Inc ADR	16,021	USD	2,116,054	1.76
Trip.com Group Ltd	44,600	HKD	2,139,548	1.78
			15,478,535	12.90
<b>China</b>				
Agricultural Bank of China Ltd 'A'	5,510,000	CNY	3,291,597	2.74
Anhui Heli Co Ltd 'A'	1,531,700	CNY	4,534,448	3.78
Bank of Chengdu Co Ltd 'A'	1,181,700	CNY	2,459,673	2.05
Beijing Roborock Technology Co Ltd 'A'	116,869	CNH	6,282,946	5.24
Bethel Automotive Safety Systems Co Ltd 'A'	231,198	CNY	1,231,183	1.03
BYD Co Ltd 'A'	44,100	CNY	1,515,641	1.26
China Construction Bank Corp 'H'	2,465,000	HKD	1,820,581	1.52
China Merchants Bank Co Ltd 'A'	763,299	CNY	3,572,804	2.98
China Yangtze Power Co Ltd 'A'	558,600	CNY	2,213,704	1.85
Chongqing Changan Automobile Co Ltd 'A'	322,700	CNY	592,304	0.49
Contemporary Amperex Technology Co Ltd 'A'	155,552	CNY	3,828,538	3.19
CRRC Corp Ltd 'A'	2,617,700	CNY	2,692,047	2.24
Foxconn Industrial Internet Co Ltd 'A'	447,141	CNY	1,680,111	1.40
Fuyao Glass Industry Group Co Ltd 'A'	191,900	CNY	1,259,463	1.05
Goneo Group Co Ltd 'A'	113,152	CNY	1,194,785	1.00
Henan Pinggao Electric Co Ltd 'A'	553,200	CNY	1,474,377	1.23
Hisense Home Appliances Group Co Ltd 'A'	302,300	CNY	1,334,407	1.11
Huadong Medicine Co Ltd 'A'	263,400	CNY	1,002,970	0.84
JCET Group Co Ltd 'A'	435,400	CNY	1,896,892	1.58
Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	315,100	CNY	1,659,223	1.38
Kweichow Moutai Co Ltd 'A'	15,500	CNY	3,113,030	2.60
Luxshare Precision Industry Co Ltd 'A'	1,039,100	CNY	5,593,471	4.66
NAURA Technology Group Co Ltd 'A'	87,559	CNY	3,834,442	3.20
Ningbo Tuopu Group Co Ltd 'A'	194,500	CNY	1,427,128	1.19
PetroChina Co Ltd 'H'	5,658,000	HKD	5,718,061	4.77
Ping An Insurance Group Co of China Ltd 'A'	502,100	CNY	2,845,772	2.37
Pingdingshan Tianan Coal Mining Co Ltd 'A'	1,952,800	CNY	2,993,199	2.50
Remegen Co Ltd 'H' '144A'	234,000	HKD	735,891	0.61
Rongsheng Petrochemical Co Ltd 'A'	1,497,452	CNY	1,980,627	1.65
Shandong Weigao Orthopaedic Device Co Ltd 'A'	540,444	CNY	1,467,455	1.22
Shenzhen Inovance Technology Co Ltd 'A'	205,327	CNH	1,442,107	1.20
Shenzhen Transsion Holdings Co Ltd 'A'	370,167	CNY	3,873,715	3.23
Sieyuan Electric Co Ltd 'A'	486,450	CNH	4,454,639	3.71
Sungrow Power Supply Co Ltd 'A'	208,740	CNY	1,771,600	1.48
Tsingtao Brewery Co Ltd 'A'	116,100	CNY	1,155,644	0.96
Tsingtao Brewery Co Ltd 'H'	192,000	HKD	1,280,910	1.07
Wanhua Chemical Group Co Ltd 'A'	273,400	CNY	3,027,174	2.52
XCMG Construction Machinery Co Ltd 'A'	3,117,783	CNY	3,052,354	2.54

# CHINA A SHARES GROWTH FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Yutong Bus Co Ltd 'A'	1,347,200	CNY	4,758,350	3.97
Zijin Mining Group Co Ltd 'A'	776,500	CNY	1,868,122	1.56
Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	1,211,200	HKD	782,958	0.65
			<u>102,714,343</u>	<u>85.62</u>
<b>Total Shares</b>			<b>118,192,878</b>	<b>98.52</b>
<b>Total Investments</b>			<b>118,192,878</b>	<b>98.52</b>
Other Net Assets			<u>1,775,223</u>	<u>1.48</u>
<b>Total Net Assets</b>			<b>119,968,101</b>	<b>100.00</b>

## CHINA BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	10	USD	10	0.00
<b>Total Mutual Funds</b>			<b>10</b>	<b>0.00</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Cayman Islands</b>				
QNB Finance Ltd 'EMTN' 3.8% 15/9/2025	10,000,000	CNH	1,380,050	6.82
<b>China</b>				
Agricultural Development Bank of China 2.83% 16/6/2033	10,000,000	CNY	1,425,072	7.04
Bank of China Ltd/New York NY 'EMTN' 2.85% 20/6/2027	3,000,000	CNH	411,092	2.03
China Development Bank 2.52% 25/5/2028	10,000,000	CNY	1,396,571	6.90
China Government Bond 2.52% 25/8/2033	13,000,000	CNY	1,822,866	9.01
China Government Bond 2.6% 1/9/2032	15,000,000	CNY	2,116,143	10.46
China Government Bond 2.62% 25/9/2029	10,000,000	CNY	1,411,576	6.98
China Government Bond 3.12% 25/10/2052	2,600,000	CNY	403,118	1.99
China Government Bond 3.39% 16/3/2050	10,000,000	CNY	1,607,743	7.94
Export-Import Bank of China/The 2.85% 7/7/2033	10,000,000	CNY	1,426,248	7.05
Industrial & Commercial Bank of China Ltd/Singapore 'GMTN' 2.88% 23/5/2027	2,000,000	CNH	274,140	1.35
Municipality of Tianjin China 3.32% 19/7/2042	10,000,000	CNY	1,488,836	7.36
			<b>13,783,405</b>	<b>68.11</b>
<b>Hong Kong</b>				
Airport Authority 'EMTN' 2.93% 5/6/2034	4,000,000	CNH	548,046	2.71
CNAC HK Finbridge Co Ltd 1.125% 22/9/2024	1,500,000	EUR	1,589,870	7.86
TCCL Finance Ltd 'EMTN' 3.4% 12/11/2024	7,000,000	CNH	959,953	4.74
			<b>3,097,869</b>	<b>15.31</b>
<b>Korea, Republic of (South Korea)</b>				
Export-Import Bank of Korea 'GMTN' 3.16% 3/6/2034	2,000,000	CNH	274,261	1.35
<b>United Arab Emirates</b>				
Emirates NBD Bank PJSC 'EMTN' 3.32% 19/2/2026	10,000,000	CNH	1,371,237	6.78
<b>Total Bonds</b>			<b>19,906,822</b>	<b>98.37</b>
<b>Total Investments</b>			<b>19,906,832</b>	<b>98.37</b>
Other Net Assets			329,286	1.63
<b>Total Net Assets</b>			<b>20,236,118</b>	<b>100.00</b>

# CHINA EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
Beijing Enterprises Water Group Ltd	306,000	HKD	94,092	0.30
Brilliance China Automotive Holdings Ltd	98,000	HKD	103,080	0.33
			197,172	0.63
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd	145,468	HKD	1,306,816	4.18
China Hongqiao Group Ltd	221,000	HKD	334,265	1.07
China Resources Land Ltd	221,000	HKD	749,674	2.40
Country Garden Services Holdings Co Ltd	244,000	HKD	150,580	0.48
ENN Energy Holdings Ltd	14,200	HKD	116,756	0.37
JD.com Inc	20,408	HKD	269,183	0.86
KE Holdings Inc ADR	17,279	USD	247,608	0.79
Longfor Group Holdings Ltd '144A'	190,500	HKD	261,288	0.84
Meituan '144A'	131,930	HKD	1,865,475	5.97
NetEase Inc	43,000	HKD	816,919	2.62
New Oriental Education & Technology Group Inc	71,800	HKD	548,478	1.76
PDD Holdings Inc ADR	13,307	USD	1,757,589	5.63
Shenzhou International Group Holdings Ltd	34,800	HKD	339,433	1.09
Sunny Optical Technology Group Co Ltd	49,700	HKD	306,598	0.98
Tencent Holdings Ltd	65,100	HKD	3,100,284	9.93
Trip.com Group Ltd	16,550	HKD	793,936	2.54
Xiaomi Corp '144A'	270,400	HKD	570,017	1.82
			13,534,899	43.33
<b>China</b>				
Agricultural Bank of China Ltd 'H'	495,000	HKD	211,508	0.68
Bank of China Ltd 'H'	2,072,000	HKD	1,020,979	3.27
Beijing Roborock Technology Co Ltd 'A'	6,873	CNY	369,497	1.18
Beijing-Shanghai High Speed Railway Co Ltd 'A'	398,200	CNY	292,894	0.94
BYD Co Ltd 'A'	4,700	CNY	161,531	0.52
BYD Co Ltd 'H'	18,000	HKD	536,602	1.72
CGN Power Co Ltd 'H' '144A'	913,000	HKD	402,023	1.29
China Construction Bank Corp 'A'	329,300	CNY	333,786	1.07
China Construction Bank Corp 'H'	2,251,520	HKD	1,662,911	5.32
China Life Insurance Co Ltd 'H'	130,000	HKD	183,487	0.59
China Merchants Bank Co Ltd 'H'	153,500	HKD	695,786	2.23
China Merchants Energy Shipping Co Ltd 'A'	343,700	CNY	397,842	1.27
China Merchants Expressway Network & Technology Holdings Co Ltd 'A'	205,400	CNY	333,561	1.07
China Pacific Insurance Group Co Ltd 'H'	349,400	HKD	851,190	2.72
China Petroleum & Chemical Corp 'H'	426,000	HKD	275,798	0.88
China Tower Corp Ltd 'H' '144A'	3,220,000	HKD	416,289	1.33
China Yangtze Power Co Ltd 'A'	50,400	CNY	199,733	0.64
Contemporary Ampere Technology Co Ltd 'A'	8,300	CNY	204,285	0.65
COSCO SHIPPING Energy Transportation Co Ltd 'H'	276,000	HKD	358,828	1.15
COSCO SHIPPING Holdings Co Ltd 'H'	233,000	HKD	407,814	1.31
Foxconn Industrial Internet Co Ltd 'A'	75,200	CNY	282,560	0.90
Fuyao Glass Industry Group Co Ltd 'H' '144A'	64,000	HKD	371,845	1.19
Goneo Group Co Ltd 'A'	35,815	CNY	378,175	1.21
Haier Smart Home Co Ltd 'H'	83,000	HKD	276,598	0.88
Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	23,900	CNY	125,850	0.40
Jiangxi Hongcheng Environment Co Ltd 'A'	58,700	CNY	93,081	0.30
Jiangxi Hongcheng Environment Co Ltd 'A' OLAQ	129,500	CNH	205,517	0.66
Kweichow Moutai Co Ltd 'A'	500	CNY	100,420	0.32
Luxshare Precision Industry Co Ltd 'A'	95,000	CNY	511,385	1.64
Midea Group Co Ltd 'A'	21,500	CNY	189,755	0.61
Nongfu Spring Co Ltd 'H' '144A'	35,200	HKD	166,856	0.53

## CHINA EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
PetroChina Co Ltd 'H'	740,000	HKD	747,855	2.39
Ping An Insurance Group Co of China Ltd 'H'	95,000	HKD	429,613	1.37
Sieyuan Electric Co Ltd 'A'	43,200	CNY	395,602	1.27
Sinopharm Group Co Ltd 'H'	120,800	HKD	320,545	1.03
XCMG Construction Machinery Co Ltd 'A'	604,300	CNY	591,618	1.89
Xuji Electric Co Ltd 'A'	52,800	CNY	248,542	0.80
Yutong Bus Co Ltd 'A'	113,100	CNY	399,472	1.28
Zijin Mining Group Co Ltd 'H'	118,000	HKD	248,520	0.80
			15,400,153	49.30
<b>Hong Kong</b>				
BYD Electronic International Co Ltd	16,000	HKD	79,903	0.26
Hong Kong Exchanges & Clearing Ltd	9,500	HKD	303,804	0.97
Lenovo Group Ltd	140,000	HKD	197,307	0.63
			581,014	1.86
<b>United Kingdom</b>				
HSBC Holdings Plc	96,400	HKD	841,979	2.70
<b>Total Shares</b>			<b>30,555,217</b>	<b>97.82</b>
<b>Total Investments</b>			<b>30,555,217</b>	<b>97.82</b>
Other Net Assets			682,148	2.18
<b>Total Net Assets</b>			<b>31,237,365</b>	<b>100.00</b>



## CICC CHINA USD ESG BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	2,113,001	USD	2,113,001	9.92
<b>Total Mutual Funds</b>			<b>2,113,001</b>	<b>9.92</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>British Virgin Islands</b>				
King Power Capital Ltd 5.625% 3/11/2024	600,000	USD	600,000	2.81
Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026	500,000	USD	488,125	2.29
SF Holding Investment 2021 Ltd 3.125% 17/11/2031	1,000,000	USD	879,310	4.13
Sunny Express Enterprises Corp 3.125% 23/4/2030	1,000,000	USD	907,430	4.26
			<b>2,874,865</b>	<b>13.49</b>
<b>Cayman Islands</b>				
AAC Technologies Holdings Inc 3.75% 2/6/2031	500,000	USD	428,750	2.01
Alibaba Group Holding Ltd 3.4% 6/12/2027	1,000,000	USD	947,504	4.45
China Resources Land Ltd 'EMTN' 3.75% 26/8/2024	600,000	USD	597,810	2.80
China Resources Land Ltd 'EMTN' FRN (Perpetual)	500,000	USD	494,375	2.32
Haidilao International Holding Ltd 2.15% 14/1/2026	1,000,000	USD	945,000	4.43
JD.com Inc 3.375% 14/1/2030	1,000,000	USD	913,603	4.29
Meituan 'REGS' 3.05% 28/10/2030	1,000,000	USD	860,000	4.04
Melco Resorts Finance Ltd 'REGS' 5.25% 26/4/2026	600,000	USD	579,000	2.72
Tencent Holdings Ltd 'REGS' 1.81% 26/1/2026	1,150,000	USD	1,090,562	5.12
Tencent Music Entertainment Group 2% 3/9/2030	700,000	USD	580,450	2.72
Wynn Macau Ltd 'REGS' 5.5% 15/1/2026	600,000	USD	588,000	2.76
			<b>8,025,054</b>	<b>37.66</b>
<b>China</b>				
China Cinda Asset Management Co Ltd FRN (Perpetual)	1,000,000	USD	957,500	4.49
<b>Hong Kong</b>				
Bank of East Asia Ltd/The 'EMTN' FRN 22/4/2032	800,000	USD	760,560	3.57
CMB International Leasing Management Ltd 'EMTN' 1.875% 12/8/2025	600,000	USD	575,778	2.70
CNAC HK Finbridge Co Ltd 4.125% 19/7/2027	500,000	USD	482,270	2.26
Lenovo Group Ltd 'EMTN' 5.875% 24/4/2025	1,000,000	USD	1,002,500	4.71
Xiaomi Best Time International Ltd 'REGS' 2.875% 14/7/2031	500,000	USD	419,375	1.97
Xiaomi Best Time International Ltd 'REGS' 3.375% 29/4/2030	500,000	USD	444,177	2.08
			<b>3,684,660</b>	<b>17.29</b>
<b>India</b>				
Shriram Finance Ltd 'REGS' 6.625% 22/4/2027	400,000	USD	398,000	1.87
<b>Macau</b>				
Industrial & Commercial Bank of China Macau Ltd FRN 12/9/2029	600,000	USD	596,628	2.80
<b>Mauritius</b>				
Diamond II Ltd 'REGS' 7.95% 28/7/2026	500,000	USD	505,625	2.37
<b>Thailand</b>				
Kasikornbank PCL/Hong Kong 'EMTN' FRN 2/10/2031	500,000	USD	466,250	2.19

## CICC CHINA USD ESG BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>United States</b>				
BOC Aviation USA Corp 'REGS' 4.875% 3/5/2033	750,000	USD	724,781	3.40
<b>Total Bonds</b>			<b>18,233,363</b>	<b>85.56</b>
<b>Total Investments</b>			<b>20,346,364</b>	<b>95.48</b>
Other Net Assets			962,077	4.52
<b>Total Net Assets</b>			<b>21,308,441</b>	<b>100.00</b>

# DRAGON PEACOCK FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
China Gas Holdings Ltd	7,065,000	HKD	6,330,300	1.53
Man Wah Holdings Ltd	6,487,600	HKD	4,446,670	1.08
			10,776,970	2.61
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd	2,157,660	HKD	19,383,395	4.70
Baidu Inc	481,900	HKD	5,252,398	1.27
China Mengniu Dairy Co Ltd	4,775,000	HKD	8,545,302	2.07
Geely Automobile Holdings Ltd	1,928,000	HKD	2,167,662	0.53
JD.com Inc	819,898	HKD	10,814,517	2.63
Li Ning Co Ltd	2,554,000	HKD	5,513,575	1.34
Meituan '144A'	293,020	HKD	4,143,270	1.01
PDD Holdings Inc ADR	52,933	USD	6,991,391	1.70
Sunny Optical Technology Group Co Ltd	1,151,700	HKD	7,104,799	1.72
Tencent Holdings Ltd	787,000	HKD	37,479,627	9.10
Uni-President China Holdings Ltd	4,390,000	HKD	4,014,485	0.97
ZEEKR Intelligent Technology Holding Ltd ADR	77,902	USD	1,507,404	0.37
			112,917,825	27.41
<b>China</b>				
Angang Steel Co Ltd 'H'	12,896,000	HKD	2,015,800	0.49
BYD Co Ltd 'H'	176,500	HKD	5,261,678	1.28
China Construction Bank Corp 'H'	15,478,000	HKD	11,431,624	2.77
China International Capital Corp Ltd 'H' '144A'	5,314,000	HKD	5,913,933	1.44
China Merchants Bank Co Ltd 'H'	1,569,500	HKD	7,114,237	1.73
China National Building Material Co Ltd 'H'	4,694,000	HKD	1,682,259	0.41
Contemporary Amperex Technology Co Ltd 'A'	353,800	CNY	8,707,936	2.11
Focus Media Information Technology Co Ltd 'A'	2,790,000	CNY	2,314,745	0.56
Kweichow Moutai Co Ltd 'A'	18,600	CNY	3,735,636	0.91
Midea Group Co Ltd 'A'	360,255	CNY	3,179,549	0.77
Sany Heavy Industry Co Ltd 'A'	735,808	CNY	1,661,962	0.40
			53,019,359	12.87
<b>Hong Kong</b>				
China Mobile Ltd	873,500	HKD	8,608,673	2.09
China Overseas Land & Investment Ltd	1,910,500	HKD	3,311,924	0.81
CNOOC Ltd	1,912,000	HKD	5,485,489	1.33
CSPC Pharmaceutical Group Ltd	10,414,000	HKD	8,291,199	2.01
			25,697,285	6.24
<b>India</b>				
ACC Ltd	117,080	INR	3,688,204	0.90
Axis Bank Ltd	489,345	INR	7,431,801	1.80
Bajaj Auto Ltd	36,862	INR	4,206,368	1.02
Bajaj Finserv Ltd	232,156	INR	4,426,840	1.08
Bharti Airtel Ltd	149,202	INR	2,582,422	0.63
Bharti Hexacom Ltd	408,357	INR	5,488,817	1.33
Brigade Enterprises Ltd	217,309	INR	3,530,079	0.86
Britannia Industries Ltd	47,182	INR	3,100,370	0.75
Can Fin Homes Ltd	206,528	INR	2,273,821	0.55
Fortis Healthcare Ltd	758,370	INR	4,334,007	1.05
GAIL India Ltd	2,841,723	INR	7,511,270	1.82
Grasim Industries Ltd	149,530	INR	4,794,873	1.16
HDFC Bank Ltd	763,378	INR	15,370,748	3.73
Hindalco Industries Ltd	451,118	INR	3,762,393	0.91
ICICI Bank Ltd	1,225,984	INR	17,646,551	4.28

## DRAGON PEACOCK FUND (continued)

### Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Indus Towers Ltd	920,018	INR	4,155,941	1.01
IndusInd Bank Ltd	263,992	INR	4,644,074	1.13
Infosys Ltd	763,678	INR	14,333,306	3.48
InterGlobe Aviation Ltd '144A'	112,602	INR	5,729,786	1.39
Larsen & Toubro Ltd	212,226	INR	9,041,100	2.20
Mahanagar Gas Ltd	119,629	INR	2,297,437	0.56
Mahindra & Mahindra Ltd	257,296	INR	8,867,017	2.15
Marico Ltd	556,114	INR	4,094,696	0.99
Maruti Suzuki India Ltd	35,645	INR	5,148,537	1.25
PVR Inox Ltd	229,732	INR	3,945,455	0.96
Reliance Industries Ltd	549,872	INR	20,662,865	5.02
SBI Life Insurance Co Ltd '144A'	315,907	INR	5,661,115	1.37
Shriram Finance Ltd	140,134	INR	4,905,996	1.19
State Bank of India	248,972	INR	2,539,659	0.62
Sun Pharmaceutical Industries Ltd	323,383	INR	5,903,707	1.43
Tata Consultancy Services Ltd	217,073	INR	10,167,231	2.47
			202,246,486	49.09
<b>Total Shares</b>			<b>404,657,925</b>	<b>98.22</b>
<b>Total Investments</b>			<b>404,657,925</b>	<b>98.22</b>
Other Net Assets			7,316,991	1.78
<b>Total Net Assets</b>			<b>411,974,916</b>	<b>100.00</b>

# EUROPEAN INVESTMENT GRADE BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
APA Infrastructure Ltd 'EMTN' 0.75% 15/3/2029	480,000	EUR	417,096	0.12
Ausgrid Finance Pty Ltd 'EMTN' 0.875% 7/10/2031	852,000	EUR	691,551	0.20
AusNet Services Holdings Pty Ltd 'EMTN' 0.625% 25/8/2030	1,285,000	EUR	1,066,319	0.30
Australia & New Zealand Banking Group Ltd 'EMTN' 3.652% 20/1/2026	394,000	EUR	393,760	0.11
Australia Pacific Airports Melbourne Pty Ltd 'EMTN' 4.375% 24/5/2033	600,000	EUR	621,138	0.18
BHP Billiton Finance Ltd 3.125% 29/4/2033	385,000	EUR	365,677	0.10
Goodman Australia Finance Pty Ltd 4.25% 3/5/2030	158,000	EUR	159,855	0.05
National Australia Bank Ltd 'GMTN' 2.125% 24/5/2028	597,000	EUR	571,275	0.16
NBN Co Ltd 'GMTN' 4.125% 15/3/2029	906,000	EUR	933,515	0.26
Sydney Airport Finance Co Pty Ltd 'EMTN' 1.75% 26/4/2028	150,000	EUR	140,049	0.04
Sydney Airport Finance Co Pty Ltd 'EMTN' 4.375% 3/5/2033	531,000	EUR	550,158	0.16
			5,910,393	1.68
<b>Austria</b>				
Erste Group Bank AG 'EMTN' 0.25% 14/9/2029	500,000	EUR	426,285	0.12
Erste Group Bank AG 'EMTN' FRN 15/11/2032	300,000	EUR	268,125	0.08
Erste Group Bank AG 'EMTN' FRN 30/5/2030	200,000	EUR	205,640	0.06
Kommalkredit Austria AG 'EMTN' 5.25% 28/3/2029	100,000	EUR	102,496	0.03
Raiffeisen Bank International AG 'EMTN' 5.75% 27/1/2028	100,000	EUR	105,590	0.03
Raiffeisen Bank International AG 'EMTN' FRN 31/5/2030	100,000	EUR	101,032	0.03
Raiffeisen Bank International AG FRN 17/6/2033	1,400,000	EUR	1,167,250	0.33
Raiffeisen Bank International AG FRN 26/1/2027	400,000	EUR	403,192	0.11
UNIQA Insurance Group AG FRN 9/12/2041	400,000	EUR	338,500	0.09
			3,118,110	0.88
<b>Belgium</b>				
Ageas SA/NV FRN 24/11/2051	200,000	EUR	165,000	0.05
Anheuser-Busch InBev SA/NV 'EMTN' 3.45% 22/9/2031	391,000	EUR	390,503	0.11
Argenta Spaarbank NV 'EMTN' FRN 8/2/2029	800,000	EUR	725,000	0.21
Argenta Spaarbank NV 'EMTN' FRN 29/11/2027	600,000	EUR	617,250	0.17
Barry Callebaut Services NV 4% 14/6/2029	400,000	EUR	401,428	0.11
Belfius Bank SA 'EMTN' 0.125% 8/2/2028	600,000	EUR	534,180	0.15
Belfius Bank SA 'EMTN' 3.875% 12/6/2028	200,000	EUR	202,954	0.06
Belfius Bank SA 'EMTN' FRN 6/4/2034	800,000	EUR	688,000	0.20
Crelan SA 'EMTN' FRN 30/4/2035	100,000	EUR	101,250	0.03
Crelan SA 'EMTN' FRN 28/2/2030	500,000	EUR	532,140	0.15
Crelan SA FRN 23/1/2032	500,000	EUR	522,500	0.15
Elia Transmission Belgium SA 'EMTN' 0.875% 28/4/2030	800,000	EUR	686,432	0.19
FLUVIUS System Operator CV 3.875% 9/5/2033	700,000	EUR	706,937	0.20
FLUVIUS System Operator CV 'EMTN' 0.625% 24/11/2031	300,000	EUR	242,601	0.07
Groupe Bruxelles Lambert NV 0.125% 28/1/2031	400,000	EUR	320,256	0.09
Groupe Bruxelles Lambert NV 4% 15/5/2033	400,000	EUR	408,716	0.12
KBC Group NV 'EMTN' 3% 25/8/2030	400,000	EUR	383,520	0.11
KBC Group NV 'EMTN' 3.75% 27/3/2032	500,000	EUR	498,400	0.14
KBC Group NV 'EMTN' FRN 16/6/2027	300,000	EUR	281,625	0.08
KBC Group NV 'EMTN' FRN 28/11/2029	600,000	EUR	611,250	0.17
Solvay SA 4.25% 3/10/2031	200,000	EUR	200,452	0.06
			9,220,394	2.62
<b>Canada</b>				
Great-West Lifeco Inc 1.75% 7/12/2026	380,000	EUR	364,998	0.10
Great-West Lifeco Inc 4.7% 16/11/2029	254,000	EUR	267,041	0.07
Magna International Inc 4.375% 17/3/2032	359,000	EUR	374,670	0.11
Royal Bank of Canada 'EMTN' 2.125% 26/4/2029	399,000	EUR	374,577	0.11

## EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Toronto-Dominion Bank/The 'EMTN' 0.5% 18/1/2027	1,035,000	EUR	957,530	0.27
Toronto-Dominion Bank/The 'EMTN' 3.879% 13/3/2026	755,000	EUR	761,561	0.22
Toronto-Dominion Bank/The 'GMTN' 3.563% 16/4/2031	634,000	EUR	626,614	0.18
			<b>3,726,991</b>	<b>1.06</b>
<b>Denmark</b>				
Danske Bank A/S FRN 12/1/2027	553,000	EUR	555,074	0.16
Danske Bank A/S FRN 10/1/2031	558,000	EUR	570,555	0.16
ISS Global A/S 'EMTN' 3.875% 5/6/2029	199,000	EUR	199,844	0.06
Orsted AS FRN 18/2/3021	876,000	EUR	692,040	0.20
Orsted AS FRN 9/12/3019	269,000	EUR	240,639	0.07
Pandora A/S 'EMTN' 3.875% 31/5/2030	262,000	EUR	261,305	0.07
			<b>2,519,457</b>	<b>0.72</b>
<b>Finland</b>				
Balder Finland Oyj 2% 18/1/2031	761,000	EUR	613,122	0.17
Balder Finland Oyj 'EMTN' 1% 20/1/2029	118,000	EUR	96,931	0.03
Castellum Helsinki Finance Holding Abp 'EMTN' 0.875% 17/9/2029	450,000	EUR	370,660	0.10
Elenia Verkko Oyj 'EMTN' 0.375% 6/2/2027	536,000	EUR	487,819	0.14
Fingrid Oyj 'EMTN' 3.25% 20/3/2034	359,000	EUR	353,558	0.10
Kojamo Oyj 'EMTN' 0.875% 28/5/2029	864,000	EUR	734,435	0.21
Metso Oyj 'EMTN' 4.375% 22/11/2030	755,000	EUR	770,795	0.22
Nordea Bank Abp 3.375% 11/6/2029	1,572,000	EUR	1,570,365	0.45
Nordea Bank Abp 'EMTN' 4.125% 5/5/2028	900,000	EUR	917,397	0.26
SATO Oyj 1.375% 24/2/2028	308,000	EUR	273,929	0.08
SBB Treasury Oyj 'EMTN' 1.125% 26/11/2029	861,000	EUR	538,977	0.15
			<b>6,727,988</b>	<b>1.91</b>
<b>France</b>				
Aeroports de Paris SA 2.75% 2/4/2030	500,000	EUR	478,890	0.14
Arkea Public Sector SCF SA 3.111% 28/2/2029	500,000	EUR	498,210	0.14
Arkema SA 'EMTN' 3.5% 23/1/2031	300,000	EUR	295,887	0.08
Arkema SA 'EMTN' 4.25% 20/5/2030	200,000	EUR	205,378	0.06
Arkema SA 'EMTN' FRN (Perpetual)	100,000	EUR	99,582	0.03
Arval Service Lease SA/France 'EMTN' 4.75% 22/5/2027	1,000,000	EUR	1,024,150	0.29
AXA SA 'EMTN' 3.375% 31/5/2034	324,000	EUR	319,454	0.09
AXA SA 'EMTN' 3.625% 10/1/2033	142,000	EUR	143,896	0.04
Ayvens SA 3.875% 22/2/2027	1,100,000	EUR	1,103,366	0.31
Ayvens SA 'EMTN' 4.875% 6/10/2028	500,000	EUR	520,435	0.15
Banque Federative du Credit Mutuel SA 1.25% 3/6/2030	1,000,000	EUR	860,420	0.24
Banque Federative du Credit Mutuel SA 'EMTN' 0.01% 11/5/2026	300,000	EUR	280,815	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 3.625% 14/9/2032	500,000	EUR	498,705	0.14
Banque Federative du Credit Mutuel SA 'EMTN' 3.75% 1/2/2033	800,000	EUR	799,656	0.23
Banque Federative du Credit Mutuel SA 'EMTN' 4% 21/11/2029	500,000	EUR	507,895	0.14
Banque Federative du Credit Mutuel SA 'EMTN' 4.125% 13/3/2029	500,000	EUR	510,190	0.14
Banque Federative du Credit Mutuel SA 'EMTN' 4.125% 18/9/2030	500,000	EUR	513,710	0.15
Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 2/5/2030	1,000,000	EUR	1,021,990	0.29
Banque Federative du Credit Mutuel SA 'EMTN' 4.75% 10/11/2031	200,000	EUR	209,094	0.06
Banque Federative du Credit Mutuel SA FRN 16/6/2032	400,000	EUR	394,432	0.11
Banque Stellantis France SACA 'EMTN' 3.875% 19/1/2026	100,000	EUR	100,154	0.03
BNP Paribas SA 'EMTN' 3.625% 1/9/2029	600,000	EUR	595,398	0.17
BNP Paribas SA 'EMTN' 4.125% 24/5/2033	200,000	EUR	207,478	0.06
BNP Paribas SA 'EMTN' FRN 11/7/2030	700,000	EUR	601,125	0.17
BNP Paribas SA 'EMTN' FRN 31/8/2033	700,000	EUR	608,006	0.17
BNP Paribas SA 'EMTN' FRN 25/7/2028	1,700,000	EUR	1,647,351	0.47
BNP Paribas SA 'EMTN' FRN 23/2/2029	1,000,000	EUR	1,007,000	0.29
BNP Paribas SA 'EMTN' FRN 10/1/2032	500,000	EUR	500,185	0.14
BNP Paribas SA 'EMTN' FRN 13/11/2032	200,000	EUR	208,994	0.06
BPCE SA 0.01% 14/1/2027	700,000	EUR	640,325	0.18
BPCE SA 'EMTN' 3.5% 25/1/2028	500,000	EUR	498,175	0.14
BPCE SA 'EMTN' 3.625% 17/4/2026	400,000	EUR	400,196	0.11

## EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
BPCE SA 'EMTN' 3.875% 11/1/2029	400,000	EUR	400,360	0.11
BPCE SA 'EMTN' 4% 29/11/2032	900,000	EUR	915,435	0.26
BPCE SA 'EMTN' 4.375% 13/7/2028	200,000	EUR	203,798	0.06
BPCE SA 'EMTN' FRN 8/3/2033	500,000	EUR	500,925	0.14
BPCE SA FRN 2/3/2029	700,000	EUR	645,435	0.18
Caisse de Refinancement de l'Habitat SA 2.75% 12/1/2029	1,000,000	EUR	982,400	0.28
Caisse de Refinancement de l'Habitat SA 2.875% 25/3/2031	1,100,000	EUR	1,080,090	0.31
Carrefour SA 'EMTN' 3.75% 10/10/2030	500,000	EUR	500,340	0.14
Cie de Saint-Gobain SA 'EMTN' 3.875% 29/11/2030	500,000	EUR	505,080	0.14
CNP Assurances SACA 'EMTN' FRN 30/6/2051	1,200,000	EUR	1,040,436	0.30
Covivio Hotels SACA 'EMTN' 4.125% 23/5/2033	300,000	EUR	292,854	0.08
Covivio SA/France 'EMTN' 4.625% 5/6/2032	300,000	EUR	304,221	0.09
Credit Agricole Assurances SA FRN 29/1/2048	600,000	EUR	557,838	0.16
Credit Agricole Home Loan SFH SA 3% 1/12/2030	700,000	EUR	692,538	0.20
Credit Agricole SA 'EMTN' 2.5% 29/8/2029	400,000	EUR	379,688	0.11
Credit Agricole SA 'EMTN' 3.875% 20/4/2031	1,500,000	EUR	1,518,390	0.43
Credit Agricole SA 'EMTN' 4% 18/1/2033	600,000	EUR	613,572	0.17
Credit Agricole SA 'EMTN' FRN 28/8/2033	900,000	EUR	937,413	0.27
Credit Agricole SA/London 'EMTN' 1% 3/7/2029	1,400,000	EUR	1,240,414	0.35
Credit Agricole SA/London 'EMTN' 1.75% 5/3/2029	1,000,000	EUR	914,540	0.26
Credit Mutuel Arkea SA 'EMTN' 0.75% 18/1/2030	1,000,000	EUR	853,090	0.24
Credit Mutuel Arkea SA 'EMTN' 1.125% 23/5/2029	700,000	EUR	623,910	0.18
Credit Mutuel Home Loan SFH SA 3% 28/11/2030	800,000	EUR	792,128	0.22
Electricite de France SA 'EMTN' 4.25% 25/1/2032	300,000	EUR	305,037	0.09
Electricite de France SA 'EMTN' 4.375% 12/10/2029	900,000	EUR	923,508	0.26
Electricite de France SA 'EMTN' 4.625% 25/1/2043	300,000	EUR	297,564	0.08
Electricite de France SA 'EMTN' 4.75% 12/10/2034	800,000	EUR	841,144	0.24
Engie SA 'EMTN' 0.375% 26/10/2029	400,000	EUR	339,408	0.10
Engie SA 'EMTN' 3.5% 27/9/2029	200,000	EUR	199,418	0.06
Engie SA 'EMTN' 3.625% 11/1/2030	500,000	EUR	499,690	0.14
Engie SA 'EMTN' 3.625% 6/3/2031	800,000	EUR	793,976	0.23
Engie SA 'EMTN' 3.875% 6/1/2031	300,000	EUR	302,238	0.09
Engie SA 'EMTN' 4.25% 6/9/2034	500,000	EUR	511,345	0.14
Groupe des Assurances du Credit Mutuel SADIR FRN 21/4/2042	600,000	EUR	484,998	0.14
ICADE 0.625% 18/1/2031	500,000	EUR	395,620	0.11
Indigo Group SAS 1.625% 19/4/2028	300,000	EUR	277,893	0.08
Indigo Group SAS 4.5% 18/4/2030	600,000	EUR	612,546	0.17
La Banque Postale SA 'EMTN' 3.5% 13/6/2030	900,000	EUR	888,444	0.25
La Banque Postale SA 'EMTN' 4.375% 17/1/2030	500,000	EUR	508,765	0.14
La Poste SA 'EMTN' 1.375% 21/4/2032	1,100,000	EUR	936,232	0.27
La Poste SA 'EMTN' 3.75% 12/6/2030	600,000	EUR	605,034	0.17
L'Oreal SA 'EMTN' 3.375% 23/11/2029	600,000	EUR	606,402	0.17
LVMH Moet Hennessy Louis Vuitton SE 'EMTN' 3.25% 7/9/2029	700,000	EUR	700,707	0.20
LVMH Moet Hennessy Louis Vuitton SE 'EMTN' 3.375% 5/2/2030	300,000	EUR	301,707	0.09
Nerval SAS 2.875% 14/4/2032	1,300,000	EUR	1,191,177	0.34
Orange SA 'EMTN' 8.125% 28/1/2033	279,000	EUR	371,742	0.11
Orano SA 'EMTN' 4% 12/3/2031	400,000	EUR	396,788	0.11
Peugeot Invest SA 1.875% 30/10/2026	1,000,000	EUR	945,350	0.27
RCI Banque SA 3.75% 4/10/2027	765,000	EUR	762,958	0.22
RTE Reseau de Transport d'Electricite SADIR 'EMTN' 0.625% 8/7/2032	300,000	EUR	240,573	0.07
RTE Reseau de Transport d'Electricite SADIR 'EMTN' 2.625% 9/10/2034	100,000	EUR	89,490	0.02
RTE Reseau de Transport d'Electricite SADIR 'EMTN' 3.5% 30/4/2033	300,000	EUR	297,873	0.08
RTE Reseau de Transport d'Electricite SADIR 'EMTN' 3.75% 4/7/2035	500,000	EUR	498,555	0.14
SCOR SE FRN 17/9/2051	1,100,000	EUR	872,586	0.25
Societe Generale SA 'EMTN' 4% 16/11/2027	300,000	EUR	302,982	0.09
Societe Generale SA 'EMTN' 4.125% 21/11/2028	400,000	EUR	407,536	0.12
Societe Generale SA 'EMTN' FRN 6/12/2030	900,000	EUR	899,973	0.26
Societe Generale SA FRN 12/6/2029	600,000	EUR	523,422	0.15
Societe Generale SA FRN 28/9/2029	600,000	EUR	615,900	0.17
Societe Generale SA FRN 21/11/2031	400,000	EUR	413,484	0.12
Societe Nationale SNCF SACA 0.875% 28/2/2051	300,000	EUR	139,524	0.04
Societe Nationale SNCF SACA 'EMTN' 0.625% 17/4/2030	600,000	EUR	514,392	0.15
Sogecap SA FRN 16/5/2044	200,000	EUR	213,484	0.06

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.



## EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Suez SACA 'EMTN' 5% 3/11/2032	500,000	EUR	530,680	0.15
Teleperformance SE 'EMTN' 5.75% 22/11/2031	700,000	EUR	718,977	0.20
TotalEnergies Capital International SA 'EMTN' 1.491% 8/4/2027	300,000	EUR	285,357	0.08
TotalEnergies Capital International SA 'EMTN' 1.491% 4/9/2030	500,000	EUR	447,275	0.13
TotalEnergies SE FRN (Perpetual)	890,000	EUR	805,450	0.23
Unibail-Rodamco-Westfield SE FRN (Perpetual)	300,000	EUR	282,948	0.08
Vilmorin & Cie SA 1.375% 26/3/2028	800,000	EUR	693,520	0.20
Worldline SA/France 'EMTN' 4.125% 12/9/2028	1,000,000	EUR	990,460	0.28
			59,579,569	16.92
<b>Germany</b>				
Aareal Bank AG 'EMTN' 5.875% 29/5/2026	100,000	EUR	101,060	0.03
Allianz SE 'EMTN' FRN 5/7/2052	300,000	EUR	296,625	0.08
Allianz SE 'EMTN' FRN 7/9/2038	500,000	EUR	506,250	0.14
Allianz SE FRN 25/9/2049	400,000	EUR	345,000	0.10
Amprion GmbH 3.971% 22/9/2032	600,000	EUR	609,060	0.17
Bayer AG 1.125% 6/1/2030	1,000,000	EUR	862,170	0.25
Bayer AG 1.375% 6/7/2032	600,000	EUR	485,886	0.14
Bayer AG 'EMTN' 4.625% 26/5/2033	948,000	EUR	973,217	0.28
Bayerische Landesbank 'EMTN' FRN 22/11/2032	1,200,000	EUR	1,048,500	0.30
Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2026	3,588,376	EUR	3,391,302	0.96
Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	2,734,809	EUR	2,464,282	0.70
Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2050	5,431,676	EUR	2,775,098	0.79
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/2/2025	10,700,000	EUR	10,511,466	2.98
Bundesrepublik Deutschland Bundesanleihe 1% 15/5/2038	7,620,000	EUR	6,202,070	1.76
Clearstream Banking AG 0% 1/12/2025	700,000	EUR	663,978	0.19
Commerzbank AG 'EMTN' 3.125% 20/4/2029	853,000	EUR	853,665	0.24
Commerzbank AG 'EMTN' FRN 21/3/2028	100,000	EUR	101,750	0.03
Commerzbank AG 'EMTN' FRN 17/1/2031	100,000	EUR	102,016	0.03
Commerzbank AG 'EMTN' FRN 18/1/2030	500,000	EUR	520,000	0.15
Commerzbank AG FRN 25/3/2029	100,000	EUR	104,125	0.03
Covestro AG 'EMTN' 4.75% 15/11/2028	200,000	EUR	209,446	0.06
Deutsche Bahn Finance GMBH 'EMTN' 0.625% 15/4/2036	852,000	EUR	621,500	0.18
Deutsche Bahn Finance GMBH 'EMTN' 1.5% 8/12/2032	558,000	EUR	501,140	0.14
Deutsche Bahn Finance GMBH 'EMTN' 3.625% 18/12/2037	239,000	EUR	241,512	0.07
Deutsche Bahn Finance GMBH 'EMTN' 3.875% 13/10/2042	77,000	EUR	79,251	0.02
Deutsche Bank AG 'EMTN' FRN 24/6/2032	600,000	EUR	584,250	0.17
Deutsche Bank AG FRN 5/9/2030	800,000	EUR	825,000	0.23
Deutsche Bank AG FRN 11/1/2029	600,000	EUR	624,000	0.18
Deutsche Boerse AG 1.5% 4/4/2032	300,000	EUR	263,271	0.07
Deutsche Pfandbriefbank AG 'EMTN' 0.1% 2/2/2026	500,000	EUR	452,675	0.13
Deutsche Pfandbriefbank AG 'EMTN' 0.25% 27/10/2025	1,500,000	EUR	1,386,300	0.39
Deutsche Wohnen SE 1.5% 30/4/2030	300,000	EUR	260,244	0.07
E.ON SE 'EMTN' 3.5% 25/3/2032	395,000	EUR	390,576	0.11
Eurogrid GmbH 'EMTN' 3.722% 27/4/2030	500,000	EUR	499,110	0.14
EWE AG 'EMTN' 0.375% 22/10/2032	1,075,000	EUR	814,613	0.23
Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/3/2028	981,000	EUR	919,580	0.26
Fresenius SE & Co KGaA 'EMTN' 2.875% 24/5/2030	338,000	EUR	322,973	0.09
Fresenius SE & Co KGaA 'EMTN' 5% 28/11/2029	300,000	EUR	316,023	0.09
GEWO BAG Wohnungsbau-AG Berlin 'EMTN' 0.125% 24/6/2027	500,000	EUR	448,115	0.13
Hamburger Hochbahn AG 0.125% 24/2/2031	300,000	EUR	244,299	0.07
HOWOGE Wohnungsbaugesellschaft mbH 'EMTN' 0.625% 1/11/2028	200,000	EUR	176,486	0.05
HOWOGE Wohnungsbaugesellschaft mbH 'EMTN' 3.875% 5/6/2030	300,000	EUR	300,963	0.09
Landesbank Baden-Wuerttemberg 3.125% 13/11/2029	1,001,000	EUR	1,004,473	0.29
Landesbank Hessen-Thueringen Girozentrale 'EMTN' 0.125% 22/1/2030	500,000	EUR	425,105	0.12
Landesbank Hessen-Thueringen Girozentrale 'EMTN' FRN 15/9/2032	1,000,000	EUR	961,250	0.27
LEG Immobilien SE 'EMTN' 0.75% 30/6/2031	200,000	EUR	159,540	0.05
LEG Immobilien SE 'EMTN' 0.875% 17/1/2029	900,000	EUR	790,632	0.22
Muenchener Hypothekenbank eG 'EMTN' 3% 14/8/2030	1,370,000	EUR	1,366,465	0.39
Norddeutsche Landesbank-Girozentrale FRN 23/8/2034	400,000	EUR	397,108	0.11
Porsche Automobil Holding SE 'EMTN' 3.75% 27/9/2029	556,000	EUR	548,833	0.16
RWE AG 'EMTN' 2.75% 24/5/2030	715,000	EUR	682,146	0.19
RWE AG 'EMTN' 3.625% 10/1/2032	581,000	EUR	577,003	0.16



# EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Santander Consumer Bank AG 'EMTN' 4.375% 13/9/2027	300,000	EUR	306,699	0.09
Santander Consumer Bank AG 'EMTN' 4.5% 30/6/2026	300,000	EUR	304,140	0.09
Vier Gas Transport GmbH 'EMTN' 4.625% 26/9/2032	1,100,000	EUR	1,158,949	0.33
Vonovia SE 2.25% 7/4/2030	1,100,000	EUR	1,001,297	0.28
Vonovia SE 'EMTN' 0.625% 14/12/2029	1,400,000	EUR	1,171,926	0.33
Vonovia SE 'EMTN' 0.75% 1/9/2032	400,000	EUR	308,544	0.09
Vonovia SE 'EMTN' 5% 23/11/2030	500,000	EUR	522,680	0.15
			55,085,637	15.64
<b>Iceland</b>				
Arion Banki HF 7.25% 25/5/2026	1,650,000	EUR	1,735,965	0.49
Arion Banki HF 'EMTN' 4.625% 21/11/2028	152,000	EUR	153,360	0.04
Islandsbanki HF 4.625% 27/3/2028	245,000	EUR	246,838	0.07
Landsbankinn HF 0.75% 25/5/2026	850,000	EUR	795,014	0.23
Landsbankinn HF 'EMTN' 0.375% 23/5/2025	100,000	EUR	96,474	0.03
Landsbankinn HF 'EMTN' 5% 13/5/2028	615,000	EUR	629,268	0.18
Landsbankinn HF 'EMTN' 6.375% 12/3/2027	330,000	EUR	346,447	0.10
			4,003,366	1.14
<b>Ireland</b>				
AIB Group Plc 'EMTN' FRN 17/11/2027	426,000	EUR	393,730	0.11
AIB Group Plc 'EMTN' FRN 23/7/2029	297,000	EUR	305,910	0.09
AIB Group Plc 'EMTN' FRN 23/10/2031	321,000	EUR	343,541	0.10
Atlas Copco Finance DAC 'EMTN' 0.75% 8/2/2032	183,000	EUR	151,866	0.04
Bank of Ireland Group Plc 'EMTN' FRN 4/7/2031	234,000	EUR	247,893	0.07
Bank of Ireland Group Plc FRN 16/7/2028	128,000	EUR	132,170	0.04
DCC Group Finance Ireland DAC 'EMTN' 4.375% 27/6/2031	605,000	EUR	602,683	0.17
ESB Finance DAC 'EMTN' 4% 3/5/2032	734,000	EUR	748,159	0.21
Linde Plc 'EMTN' 3.375% 4/6/2030	1,000,000	EUR	1,002,400	0.28
Securitas Treasury Ireland DAC 'EMTN' 4.375% 6/3/2029	336,000	EUR	343,295	0.10
Transmission Finance DAC 0.375% 18/6/2028	397,000	EUR	349,074	0.10
			4,620,721	1.31
<b>Italy</b>				
2i Rete Gas SpA 'EMTN' 4.375% 6/6/2033	806,000	EUR	819,629	0.23
A2A SpA 'EMTN' 4.5% 19/9/2030	1,031,000	EUR	1,067,776	0.30
ACEA SpA 3.875% 24/1/2031	578,000	EUR	577,445	0.16
Aeroporti di Roma SpA 'EMTN' 4.875% 10/7/2033	139,000	EUR	145,963	0.04
ASTM SpA 'EMTN' 1.5% 25/1/2030	439,000	EUR	385,376	0.11
Autostrade per l'Italia SpA 2% 15/1/2030	575,000	EUR	515,350	0.15
Autostrade per l'Italia SpA 'EMTN' 2.25% 25/1/2032	489,000	EUR	423,352	0.12
BPER Banca SpA 'EMTN' 3.25% 22/1/2031	227,000	EUR	225,733	0.06
Credit Agricole Italia SpA 3.5% 15/1/2030	800,000	EUR	804,672	0.23
Credit Agricole Italia SpA 'EMTN' 3.5% 15/7/2033	200,000	EUR	202,348	0.06
Enel SpA FRN (Perpetual)	808,000	EUR	725,180	0.21
Eni SpA 'EMTN' 0.625% 23/1/2030	291,000	EUR	248,980	0.07
Eni SpA 'EMTN' 4.25% 19/5/2033	891,000	EUR	913,391	0.26
Esercizi Aeroportuali SEA SpA 3.5% 9/10/2025	1,369,000	EUR	1,355,953	0.39
Ferrovie dello Stato Italiane SpA 'EMTN' 4.5% 23/5/2033	334,000	EUR	347,891	0.10
Hera SpA 'EMTN' 0.25% 3/12/2030	1,163,000	EUR	929,737	0.26
Iccrea Banca SpA 3.5% 4/3/2032	149,000	EUR	149,426	0.04
Intesa Sanpaolo SpA 'EMTN' 4.875% 19/5/2030	976,000	EUR	1,029,797	0.29
Intesa Sanpaolo SpA 'EMTN' 5.25% 13/1/2030	1,285,000	EUR	1,377,777	0.39
Italgas SpA 'EMTN' 4.125% 8/6/2032	827,000	EUR	831,689	0.24
Leasys SpA 'EMTN' 4.5% 26/7/2026	398,000	EUR	402,601	0.11
Leasys SpA 'EMTN' 4.625% 16/2/2027	439,000	EUR	447,920	0.13
Snam SpA 'EMTN' 4% 27/11/2029	705,000	EUR	712,967	0.20
Terna - Rete Elettrica Nazionale 'EMTN' 3.5% 17/1/2031	381,000	EUR	375,197	0.11
Terna - Rete Elettrica Nazionale 'EMTN' 3.625% 21/4/2029	1,053,000	EUR	1,053,116	0.30
UniCredit SpA 'EMTN' 3.375% 31/1/2027	1,081,000	EUR	1,082,470	0.31
UniCredit SpA 'EMTN' FRN 17/1/2029	1,618,000	EUR	1,672,769	0.48
			18,824,505	5.35

## EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Japan</b>				
East Japan Railway Co 'EMTN' 0.773% 15/9/2034	355,000	EUR	274,156	0.08
East Japan Railway Co 'EMTN' 3.245% 8/9/2030	410,000	EUR	404,818	0.11
East Japan Railway Co 'EMTN' 3.976% 5/9/2032	499,000	EUR	515,961	0.15
Mizuho Financial Group Inc 'EMTN' 0.184% 13/4/2026	555,000	EUR	523,509	0.15
			<u>1,718,444</u>	<u>0.49</u>
<b>Jersey</b>				
Kennedy Wilson Europe Real Estate Ltd 'EMTN' 3.25% 12/11/2025	400,000	EUR	379,200	0.11
<b>Luxembourg</b>				
Acef Holding SCA 0.75% 14/6/2028	599,000	EUR	526,934	0.15
Aroundtown SA 'EMTN' 1.45% 9/7/2028	400,000	EUR	340,084	0.10
Aroundtown SA 'EMTN' FRN (Perpetual)	500,000	EUR	247,435	0.07
Aroundtown SA FRN (Perpetual) 2.125%	300,000	EUR	156,387	0.04
Aroundtown SA FRN (Perpetual) 3.375%	900,000	EUR	567,954	0.16
Bevco Lux Sarl 1% 16/1/2030	806,000	EUR	686,245	0.19
Blackstone Property Partners Europe Holdings Sarl 3.625% 29/10/2029	183,000	EUR	174,694	0.05
Blackstone Property Partners Europe Holdings Sarl 'EMTN' 1% 4/5/2028	825,000	EUR	726,421	0.21
Blackstone Property Partners Europe Holdings Sarl 'EMTN' 1.75% 12/3/2029	235,000	EUR	207,326	0.06
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF- Pan European Core Fund 0.5% 27/1/2028	526,000	EUR	463,695	0.13
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF- Pan European Core Fund 0.9% 12/10/2029	791,000	EUR	668,854	0.19
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF- Pan European Core Fund 'EMTN' 4.75% 27/3/2034	438,000	EUR	444,649	0.13
CPI Property Group SA 'EMTN' 1.5% 27/1/2031	428,000	EUR	300,525	0.08
CPI Property Group SA 'EMTN' 1.75% 14/1/2030	1,544,000	EUR	1,163,728	0.33
CPI Property Group SA Step-Up Coupon 'EMTN' 1.625% 23/4/2027	1,010,000	EUR	901,536	0.26
Euroclear Investments SA 1.5% 11/4/2030	800,000	EUR	728,680	0.21
Eurofins Scientific SE 4.75% 6/9/2030	356,000	EUR	356,555	0.10
GELF Bond Issuer I SA 'EMTN' 1.125% 18/7/2029	805,000	EUR	702,499	0.20
Grand City Properties Finance Sarl FRN (Perpetual)	294,000	EUR	232,822	0.07
Grand City Properties SA 'EMTN' FRN (Perpetual)	1,200,000	EUR	763,140	0.22
John Deere Bank SA 'EMTN' 3.3% 15/10/2029	570,000	EUR	568,581	0.16
Logicor Financing Sarl 'EMTN' 1.625% 17/1/2030	1,003,000	EUR	861,376	0.24
Logicor Financing Sarl 'EMTN' 3.25% 13/11/2028	489,000	EUR	463,450	0.13
Medtronic Global Holdings SCA 3% 15/10/2028	296,000	EUR	291,578	0.08
Nestle Finance International Ltd 'EMTN' 3% 23/1/2031	680,000	EUR	672,234	0.19
Nestle Finance International Ltd 'EMTN' 3.5% 13/12/2027	1,029,000	EUR	1,040,401	0.29
Nestle Finance International Ltd 'EMTN' 3.5% 17/1/2030	613,000	EUR	623,329	0.18
P3 Group Sarl 'EMTN' 1.625% 26/1/2029	478,000	EUR	424,373	0.12
Prologis International Funding II SA 'EMTN' 1.625% 17/6/2032	334,000	EUR	279,798	0.08
Prologis International Funding II SA 'EMTN' 3.125% 1/6/2031	277,000	EUR	261,892	0.07
Prologis International Funding II SA 'EMTN' 3.625% 7/3/2030	175,000	EUR	171,626	0.05
Prologis International Funding II SA 'EMTN' 4.375% 1/7/2036	127,000	EUR	126,915	0.04
Prologis International Funding II SA 'EMTN' 4.625% 21/2/2035	600,000	EUR	618,060	0.17
SELP Finance Sarl 1.5% 20/11/2025	400,000	EUR	386,596	0.11
SES SA 'EMTN' 3.5% 14/1/2029	318,000	EUR	306,562	0.09
Traton Finance Luxembourg SA 'EMTN' 4.5% 23/11/2026	300,000	EUR	304,014	0.09
			<u>17,760,948</u>	<u>5.04</u>
<b>Netherlands</b>				
ABN AMRO Bank NV 4.375% 20/10/2028	1,900,000	EUR	1,949,951	0.55
ABN AMRO Bank NV 'EMTN' 3.875% 21/12/2026	500,000	EUR	505,800	0.14
Akelius Residential Property Financing BV 'EMTN' 0.75% 22/2/2030	286,000	EUR	229,469	0.07
Alliander NV 'EMTN' 3.25% 13/6/2028	338,000	EUR	337,665	0.10
Allianz Finance II BV 'EMTN' 3.25% 4/12/2029	400,000	EUR	399,652	0.11
BP Capital Markets BV 'EMTN' 3.773% 12/5/2030	966,000	EUR	973,998	0.28
Cooperatieve Rabobank UA 'EMTN' 0.125% 1/12/2031	1,300,000	EUR	1,051,375	0.30
Cooperatieve Rabobank UA 'GMTN' FRN 1/12/2027	1,100,000	EUR	1,017,500	0.29
Cooperatieve Rabobank UA 'GMTN' FRN 5/5/2028	700,000	EUR	649,250	0.18

# EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Cooperatieve Rabobank UA 'GMTN' FRN 25/4/2029	700,000	EUR	714,875	0.20
Digital Intrepid Holding BV 1.375% 18/7/2032	310,000	EUR	251,593	0.07
DSM BV 'EMTN' 3.625% 2/7/2034	258,000	EUR	256,315	0.07
DSV Finance BV 'EMTN' 1.375% 16/3/2030	258,000	EUR	229,527	0.07
DSV Finance BV 'EMTN' 3.5% 26/6/2029	251,000	EUR	250,315	0.07
E.ON International Finance BV 'EMTN' 5.75% 14/2/2033	649,000	EUR	743,131	0.21
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG FRN 29/9/2047	499,000	EUR	479,664	0.14
EnBW International Finance BV 'EMTN' 0.5% 1/3/2033	1,128,000	EUR	861,758	0.24
Enel Finance International NV 'EMTN' 0.875% 28/9/2034	206,000	EUR	153,882	0.04
Enel Finance International NV 'EMTN' 3.875% 9/3/2029	310,000	EUR	313,301	0.09
Enel Finance International NV Step-Up Coupon 'EMTN' 0.75% 17/6/2030	798,000	EUR	677,231	0.19
Enexis Holding NV 'EMTN' 0.75% 2/7/2031	270,000	EUR	226,984	0.06
Enexis Holding NV 'EMTN' 3.5% 30/5/2036	354,000	EUR	352,648	0.10
H&M Finance BV 'EMTN' 4.875% 25/10/2031	232,000	EUR	243,155	0.07
Heimstaden Bostad Treasury BV 'EMTN' 0.75% 6/9/2029	239,000	EUR	177,687	0.05
Heimstaden Bostad Treasury BV 'EMTN' 1% 13/4/2028	927,000	EUR	756,070	0.21
Heimstaden Bostad Treasury BV 'EMTN' 1.375% 24/7/2028	493,000	EUR	401,051	0.11
Iberdrola International BV FRN (Perpetual)	500,000	EUR	464,375	0.13
ING Bank NV 'EMTN' 2.625% 10/1/2028	1,300,000	EUR	1,277,367	0.36
ING Groep NV 'EMTN' FRN 12/8/2029	300,000	EUR	301,875	0.09
ING Groep NV 'EMTN' FRN 15/8/2034	300,000	EUR	298,500	0.08
ING Groep NV FRN 23/5/2029	3,100,000	EUR	3,177,500	0.90
JAB Holdings BV 2.5% 17/4/2027	500,000	EUR	485,505	0.14
JAB Holdings BV 4.75% 29/6/2032	700,000	EUR	732,067	0.21
JDE Peet's NV 'EMTN' 4.125% 23/1/2030	258,000	EUR	260,951	0.07
Koninklijke Philips NV 'EMTN' 2.125% 5/11/2029	429,000	EUR	398,901	0.11
Koninklijke Philips NV 'EMTN' 3.75% 31/5/2032	356,000	EUR	354,373	0.10
Koninklijke Philips NV 'EMTN' 4.25% 8/9/2031	885,000	EUR	911,754	0.26
LeasePlan Corp NV 'EMTN' 0.25% 7/9/2026	650,000	EUR	605,143	0.17
Lseg Netherlands BV 'EMTN' 4.231% 29/9/2030	246,000	EUR	254,140	0.07
Mercedes-Benz International Finance BV 'EMTN' 3% 10/7/2027	494,000	EUR	489,366	0.14
Mercedes-Benz International Finance BV 'EMTN' 3.25% 15/11/2030	1,283,000	EUR	1,264,653	0.36
Mercedes-Benz International Finance BV 'EMTN' 3.25% 10/1/2032	628,000	EUR	618,994	0.18
MSD Netherlands Capital BV 3.25% 30/5/2032	445,000	EUR	441,685	0.13
MSD Netherlands Capital BV 3.5% 30/5/2037	380,000	EUR	374,775	0.11
NE Property BV 'EMTN' 2% 20/1/2030	187,000	EUR	161,252	0.05
Nederlandse Gasunie NV 'EMTN' 3.375% 11/7/2034	1,024,000	EUR	1,009,664	0.29
Novo Nordisk Finance Netherlands BV 'EMTN' 3.25% 21/1/2031	873,000	EUR	872,302	0.25
Prosus NV 'REGS' 2.031% 3/8/2032	650,000	EUR	527,683	0.15
Roche Finance Europe BV 3.227% 3/5/2030	414,000	EUR	414,406	0.12
Roche Finance Europe BV 3.312% 4/12/2027	516,000	EUR	517,636	0.15
Sandoz Finance BV 4.22% 17/4/2030	460,000	EUR	470,010	0.13
Shell International Finance BV 'EMTN' 1.25% 12/5/2028	563,000	EUR	519,869	0.15
Shell International Finance BV 'EMTN' 1.625% 20/1/2027	438,000	EUR	420,138	0.12
Shell International Finance BV 'EMTN' 1.875% 7/4/2032	296,000	EUR	263,754	0.08
Siemens Financieringsmaatschappij NV 3.375% 22/2/2037	300,000	EUR	292,884	0.08
Siemens Financieringsmaatschappij NV 3.625% 22/2/2044	200,000	EUR	194,298	0.06
Siemens Financieringsmaatschappij NV 'EMTN' 3% 22/11/2028	500,000	EUR	497,605	0.14
Siemens Financieringsmaatschappij NV 'EMTN' 3.125% 22/5/2032	400,000	EUR	394,944	0.11
Stedin Holding NV 'EMTN' 0.5% 14/11/2029	404,000	EUR	345,977	0.10
Swisscom Finance BV 'EMTN' 3.5% 29/11/2031	764,000	EUR	766,896	0.22
TenneT Holding BV 'EMTN' 1.625% 17/11/2026	723,000	EUR	692,330	0.20
TenneT Holding BV 'EMTN' 2.125% 17/11/2029	730,000	EUR	685,820	0.19
TenneT Holding BV 'EMTN' 2.375% 17/5/2033	983,000	EUR	897,921	0.26
TenneT Holding BV 'EMTN' 2.75% 17/5/2042	200,000	EUR	174,124	0.05
TenneT Holding BV 'EMTN' 4.5% 28/10/2034	319,000	EUR	340,153	0.10
Toyota Motor Finance Netherlands BV 'EMTN' 3.125% 11/7/2029	708,000	EUR	697,578	0.20
Toyota Motor Finance Netherlands BV 'EMTN' 3.5% 13/1/2028	358,000	EUR	359,042	0.10
Unilever Finance Netherlands BV 'EMTN' 3.25% 23/2/2031	291,000	EUR	290,607	0.08
Unilever Finance Netherlands BV 'EMTN' 3.25% 15/2/2032	578,000	EUR	575,590	0.16
Ureco Finance NV 'EMTN' 3.25% 13/6/2032	258,000	EUR	249,445	0.07
Vesteda Finance BV 'EMTN' 4% 7/5/2032	397,000	EUR	399,112	0.11

## EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Viterra Finance BV 'EMTN' 1% 24/9/2028	1,474,000	EUR	1,304,225	0.37
Volkswagen International Finance NV 'EMTN' 4.375% 15/5/2030	1,600,000	EUR	1,644,096	0.47
Volkswagen International Finance NV FRN (Perpetual) 3.875%	500,000	EUR	480,980	0.14
Volkswagen International Finance NV FRN (Perpetual) 4.375%	500,000	EUR	459,135	0.13
Volkswagen International Finance NV FRN (Perpetual) 7.5%	200,000	EUR	215,922	0.06
Volkswagen International Finance NV FRN (Perpetual) 7.875%	100,000	EUR	112,771	0.03
Wintershall Dea Finance BV 1.332% 25/9/2028	1,400,000	EUR	1,254,456	0.36
			45,418,396	12.90
<b>New Zealand</b>				
ANZ New Zealand Int'l Ltd/London 'EMTN' 3.527% 24/1/2028	481,000	EUR	480,384	0.14
ASB Bank Ltd 'EMTN' 4.5% 16/3/2027	658,000	EUR	673,489	0.19
Chorus Ltd 'EMTN' 0.875% 5/12/2026	913,000	EUR	854,367	0.24
Westpac Securities NZ Ltd/London 0.1% 13/7/2027	961,000	EUR	866,601	0.24
Westpac Securities NZ Ltd/London 'EMTN' 0.01% 8/6/2028	803,000	EUR	704,087	0.20
Westpac Securities NZ Ltd/London 'EMTN' 0.427% 14/12/2026	480,000	EUR	444,898	0.13
			4,023,826	1.14
<b>Norway</b>				
Avinor AS 'EMTN' 1.25% 9/2/2027	1,164,000	EUR	1,100,597	0.31
Avinor AS 'EMTN' 3.5% 29/5/2034	400,000	EUR	394,364	0.11
DNB Bank ASA 'EMTN' FRN 14/3/2029	510,000	EUR	517,650	0.15
DNB Bank ASA 'EMTN' FRN 19/7/2028	267,000	EUR	273,341	0.08
DNB Bank ASA 'EMTN' FRN 1/11/2029	225,000	EUR	233,438	0.07
Equinor ASA 'EMTN' 1.625% 17/2/2035	681,000	EUR	566,626	0.16
Santander Consumer Bank AS 'EMTN' 0.125% 14/4/2026	300,000	EUR	281,349	0.08
Telenor ASA 'EMTN' 4% 3/10/2030	526,000	EUR	543,137	0.15
Var Energi ASA 'EMTN' 5.5% 4/5/2029	394,000	EUR	416,860	0.12
			4,327,362	1.23
<b>Portugal</b>				
Banco BPI SA 'EMTN' 3.25% 22/3/2030	600,000	EUR	596,190	0.17
Banco Santander Totta SA 3.25% 15/2/2031	500,000	EUR	498,220	0.14
Caixa Geral de Depositos SA 'EMTN' FRN 31/10/2028	600,000	EUR	635,022	0.18
			1,729,432	0.49
<b>Spain</b>				
Aena SME SA 'EMTN' 4.25% 13/10/2030	100,000	EUR	103,724	0.03
Atradius Credito y Caucion SA de Seguros y Reaseguros 5% 17/4/2034	300,000	EUR	300,192	0.08
Banco Bilbao Vizcaya Argentaria SA 'EMTN' 3.5% 26/3/2031	300,000	EUR	297,954	0.08
Banco Bilbao Vizcaya Argentaria SA 13/1/2031	100,000	EUR	103,391	0.03
Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 24/3/2027	800,000	EUR	753,712	0.21
Banco de Sabadell SA 'EMTN' FRN 15/1/2030	200,000	EUR	201,916	0.06
Banco de Sabadell SA 'EMTN' FRN 7/6/2029	300,000	EUR	313,416	0.09
Banco Santander SA 'EMTN' 3.875% 16/1/2028	900,000	EUR	911,853	0.26
Banco Santander SA 'EMTN' 4.25% 12/6/2030	900,000	EUR	934,308	0.27
Banco Santander SA 'EMTN' FRN 9/1/2028	900,000	EUR	896,445	0.25
Bankinter SA FRN 3/5/2030	400,000	EUR	410,940	0.12
CaixaBank SA 'EMTN' 4.25% 6/9/2030	900,000	EUR	931,329	0.26
CaixaBank SA 'EMTN' FRN 16/5/2027	500,000	EUR	507,555	0.14
CaixaBank SA 'EMTN' FRN 19/7/2029	200,000	EUR	208,326	0.06
CaixaBank SA 'EMTN' FRN 14/11/2030	300,000	EUR	321,180	0.09
EDP Servicios Financieros Espana SA 'EMTN' 3.5% 16/7/2030	313,000	EUR	309,613	0.09
EDP Servicios Financieros Espana SA 'EMTN' 4.375% 4/4/2032	464,000	EUR	480,709	0.14
Iberdrola Finanzas SA FRN (Perpetual)	400,000	EUR	364,500	0.10
Kutxabank SA FRN 14/10/2027	300,000	EUR	278,358	0.08
Kutxabank SA FRN 15/6/2027	400,000	EUR	406,792	0.12
Liberbank SA 0.25% 25/9/2029	1,000,000	EUR	847,198	0.24
Santander Consumer Finance SA 'EMTN' 4.125% 5/5/2028	700,000	EUR	713,734	0.20
Werfen SA/Spain 'EMTN' 4.25% 3/5/2030	300,000	EUR	302,118	0.09
			10,899,263	3.09

## EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Sweden</b>				
Epiroc AB 'EMTN' 3.625% 28/2/2031	304,000	EUR	301,048	0.08
Fastighets AB Balder 'EMTN' 1.25% 28/1/2028	702,000	EUR	611,547	0.17
Investor AB 'EMTN' 1.5% 12/9/2030	258,000	EUR	232,187	0.07
Molnlycke Holding AB 'EMTN' 4.25% 8/9/2028	302,000	EUR	306,397	0.09
Sagax AB 'EMTN' 4.375% 29/5/2030	273,000	EUR	274,660	0.08
Sandvik AB 'EMTN' 3.75% 27/9/2029	307,000	EUR	311,464	0.09
Skandinaviska Enskilda Banken AB 'EMTN' 4.125% 29/6/2027	819,000	EUR	836,478	0.24
Svenska Handelsbanken AB 'EMTN' 3.75% 1/11/2027	1,217,000	EUR	1,231,348	0.35
Swedbank AB 3.375% 29/5/2030	570,000	EUR	568,313	0.16
Swedbank AB 'GMTN' 0.25% 2/11/2026	1,035,000	EUR	963,026	0.27
Swedbank AB 'GMTN' 4.375% 5/9/2030	329,000	EUR	339,913	0.10
Volvo Treasury AB 'EMTN' 3.125% 8/2/2029	428,000	EUR	422,774	0.12
Volvo Treasury AB 'EMTN' 3.875% 29/8/2026	382,000	EUR	384,609	0.11
			<b>6,783,764</b>	<b>1.93</b>
<b>Switzerland</b>				
UBS AG/London 'EMTN' 0.01% 31/3/2026	590,000	EUR	555,031	0.16
UBS Group AG 'EMTN' FRN 15/6/2030	1,108,000	EUR	1,074,472	0.30
UBS Group AG 'EMTN' FRN 11/1/2031	460,000	EUR	469,775	0.13
UBS Group AG FRN 2/4/2032	1,605,000	EUR	1,500,675	0.43
UBS Group AG FRN 1/3/2029	434,000	EUR	490,420	0.14
UBS Switzerland AG 3.304% 5/3/2029	142,000	EUR	142,502	0.04
			<b>4,232,875</b>	<b>1.20</b>
<b>United Kingdom</b>				
Anglo American Capital Plc 'EMTN' 4.75% 21/9/2032	256,000	EUR	266,166	0.08
Barclays Plc 'EMTN' FRN 29/1/2034	385,000	EUR	411,815	0.12
Barclays Plc FRN 31/1/2033	389,000	EUR	397,052	0.11
BP Capital Markets Plc 2.822% 7/4/2032	437,000	EUR	411,064	0.12
Brambles Finance Plc 'EMTN' 4.25% 22/3/2031	268,000	EUR	275,040	0.08
BUPA Finance Plc 5% 12/10/2030	720,000	EUR	754,697	0.21
Cadent Finance Plc 'EMTN' 3.75% 16/4/2033	405,000	EUR	397,285	0.11
DS Smith Plc 'EMTN' 4.5% 27/7/2030	319,000	EUR	329,626	0.09
HSBC Holdings Plc FRN 16/11/2032	150,000	EUR	159,081	0.04
Lloyds Banking Group Plc 'EMTN' FRN 24/8/2030	706,000	EUR	681,834	0.19
Lloyds Banking Group Plc 'EMTN' FRN 11/1/2029	600,000	EUR	615,264	0.17
Mobico Group Plc 'EMTN' 4.875% 26/9/2031	1,259,000	EUR	1,196,503	0.34
Mondi Finance Plc 'EMTN' 3.75% 31/5/2032	184,000	EUR	184,523	0.05
Motability Operations Group Plc 'EMTN' 3.5% 17/7/2031	569,000	EUR	563,936	0.16
Motability Operations Group Plc 'EMTN' 3.875% 24/1/2034	280,000	EUR	277,049	0.08
Motability Operations Group Plc 'EMTN' 4% 17/1/2030	457,000	EUR	462,923	0.13
National Gas Transmission Plc 'EMTN' 4.25% 5/4/2030	1,048,000	EUR	1,066,497	0.30
National Grid Electricity Distribution East Midlands Plc 'EMTN' 3.949% 20/9/2032	1,049,000	EUR	1,047,479	0.30
National Grid Plc 'EMTN' 0.25% 1/9/2028	239,000	EUR	208,226	0.06
National Grid Plc 'EMTN' 2.949% 30/3/2030	390,000	EUR	372,563	0.11
Nationwide Building Society 'EMTN' 0.25% 14/9/2028	975,000	EUR	851,935	0.24
Nationwide Building Society 'EMTN' 3.25% 5/9/2029	770,000	EUR	758,458	0.22
Nationwide Building Society FRN 16/4/2034	177,000	EUR	176,740	0.05
NatWest Group Plc 'EMTN' FRN 14/9/2032	917,000	EUR	826,034	0.23
NatWest Group Plc 'EMTN' FRN 14/3/2028	294,000	EUR	301,897	0.09
NatWest Group Plc 'EMTN' FRN 16/2/2029	167,000	EUR	172,182	0.05
Omnicom Finance Holdings Plc 3.7% 6/3/2032	396,000	EUR	391,886	0.11
Reckitt Benckiser Treasury Services Plc 'EMTN' 3.625% 20/6/2029	648,000	EUR	649,847	0.18
Santander UK Group Holdings Plc 'EMTN' FRN 25/8/2028	815,000	EUR	806,068	0.23
Santander UK Plc 'EMTN' 3% 12/3/2029	495,000	EUR	491,085	0.14
Severn Trent Utilities Finance Plc 'EMTN' 4% 5/3/2034	215,000	EUR	210,782	0.06
Smith & Nephew Plc 4.565% 11/10/2029	603,000	EUR	626,855	0.18
SSE Plc 'EMTN' 1.75% 16/4/2030	677,000	EUR	611,561	0.17
SSE Plc 'EMTN' 2.875% 1/8/2029	330,000	EUR	319,324	0.09
Thames Water Utilities Finance Plc 0.875% 31/1/2028	468,000	EUR	373,815	0.11
Thames Water Utilities Finance Plc 'EMTN' 1.25% 31/1/2032	728,000	EUR	520,520	0.15

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.



## EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Thames Water Utilities Finance Plc 'EMTN' 4.375% 18/1/2031	860,000	EUR	736,375	0.21
Tritax EuroBox Plc 0.95% 2/6/2026	1,033,000	EUR	974,842	0.28
TSB Bank Plc 3.319% 5/3/2029	184,000	EUR	184,425	0.05
United Utilities Water Finance Plc 'EMTN' 3.75% 23/5/2034	354,000	EUR	343,914	0.10
Virgin Money UK Plc 'GMTN' FRN 29/10/2028	745,000	EUR	761,978	0.22
Wellcome Trust Ltd/The 1.125% 21/1/2027	255,000	EUR	241,347	0.07
Yorkshire Building Society 'EMTN' 0.5% 1/7/2028	910,000	EUR	808,116	0.23
			22,218,609	6.31
<b>United States</b>				
Air Lease Corp 'EMTN' 3.7% 15/4/2030	292,000	EUR	286,493	0.08
American International Group Inc 1.875% 21/6/2027	175,000	EUR	166,523	0.05
Autoliv Inc 'EMTN' 3.625% 7/8/2029	233,000	EUR	231,068	0.07
Bank of America Corp 'EMTN' FRN 26/10/2031	922,000	EUR	762,319	0.22
Bank of America Corp 'EMTN' FRN 25/4/2028	872,000	EUR	828,845	0.24
Bank of America Corp 'EMTN' FRN 27/4/2033	571,000	EUR	532,263	0.15
Bank of America Corp 'EMTN' FRN 31/3/2029	667,000	EUR	666,406	0.19
BMW US Capital LLC 'EMTN' 3% 2/11/2027	429,000	EUR	424,367	0.12
Booking Holdings Inc 4.5% 15/11/2031	811,000	EUR	856,084	0.24
BorgWarner Inc 1% 19/5/2031	505,000	EUR	414,252	0.12
Cargill Inc 3.875% 24/4/2030	246,000	EUR	251,041	0.07
Chubb INA Holdings LLC 0.875% 15/6/2027	525,000	EUR	487,489	0.14
Chubb INA Holdings LLC 1.55% 15/3/2028	656,000	EUR	612,146	0.17
Coca-Cola Co/The 0.375% 15/3/2033	254,000	EUR	198,879	0.06
Coca-Cola Co/The 3.125% 14/5/2032	381,000	EUR	376,565	0.11
Comcast Corp 0.25% 20/5/2027	623,000	EUR	570,425	0.16
Comcast Corp 0.75% 20/2/2032	100,000	EUR	81,697	0.02
Corning Inc 4.125% 15/5/2031	491,000	EUR	499,416	0.14
Digital Euro Finco LLC 2.5% 16/1/2026	336,000	EUR	328,144	0.09
Euronet Worldwide Inc 1.375% 22/5/2026	983,000	EUR	934,548	0.27
Exxon Mobil Corp 0.835% 26/6/2032	669,000	EUR	545,442	0.15
Fiserv Inc 4.5% 24/5/2031	515,000	EUR	534,663	0.15
Ford Motor Credit Co LLC 'EMTN' 4.445% 14/2/2030	491,000	EUR	494,776	0.14
Ford Motor Credit Co LLC 'EMTN' 5.125% 20/2/2029	133,000	EUR	138,215	0.04
Fortive Corp 3.7% 15/8/2029	412,000	EUR	411,452	0.12
Goldman Sachs Group Inc/The 'EMTN' 0.25% 26/1/2028	664,000	EUR	594,260	0.17
Goldman Sachs Group Inc/The 'EMTN' 0.875% 9/5/2029	1,624,000	EUR	1,427,999	0.41
Illinois Tool Works Inc 3.375% 17/5/2032	540,000	EUR	535,583	0.15
International Business Machines Corp 1.5% 23/5/2029	597,000	EUR	547,640	0.16
International Business Machines Corp 3.625% 6/2/2031	141,000	EUR	142,134	0.04
Johnson & Johnson 3.2% 1/6/2032	933,000	EUR	933,924	0.26
JPMorgan Chase & Co 'EMTN' FRN 24/2/2028	2,601,000	EUR	2,392,738	0.68
JPMorgan Chase & Co 'EMTN' FRN 6/6/2028	699,000	EUR	702,173	0.20
KKR Group Finance Co V LLC 'REGS' 1.625% 22/5/2029	230,000	EUR	207,255	0.06
MassMutual Global Funding II 'GMTN' 3.75% 19/1/2030	1,768,000	EUR	1,784,796	0.51
Mastercard Inc 1% 22/2/2029	243,000	EUR	220,855	0.06
McDonald's Corp 'GMTN' 3.875% 20/2/2031	471,000	EUR	478,093	0.14
Medtronic Inc 3.65% 15/10/2029	483,000	EUR	488,202	0.14
Metropolitan Life Global Funding I 'EMTN' 0.5% 25/5/2029	1,428,000	EUR	1,249,057	0.35
Metropolitan Life Global Funding I 'GMTN' 3.75% 7/12/2031	350,000	EUR	356,920	0.10
Morgan Stanley FRN 29/10/2027	323,000	EUR	299,938	0.08
Morgan Stanley FRN 26/10/2029	836,000	EUR	730,672	0.21
Morgan Stanley FRN 7/2/2031	1,910,000	EUR	1,593,704	0.45
Morgan Stanley FRN 21/3/2030	340,000	EUR	340,510	0.10
New York Life Global Funding 'EMTN' 3.625% 9/1/2030	821,000	EUR	833,217	0.24
New York Life Global Funding 'GMTN' 3.45% 30/1/2031	1,218,000	EUR	1,220,229	0.35
Northwestern Mutual Global Funding 'GMTN' 4.109% 15/3/2030	1,764,000	EUR	1,808,223	0.51
Oncor Electric Delivery Co LLC 'REGS' 3.5% 15/5/2031	591,000	EUR	587,850	0.17
PepsiCo Inc 0.4% 9/10/2032	839,000	EUR	664,748	0.19
PPG Industries Inc 2.75% 1/6/2029	856,000	EUR	823,703	0.23
Procter & Gamble Co/The 3.15% 29/4/2028	850,000	EUR	849,490	0.24
Prologis Euro Finance LLC 4% 5/5/2034	262,000	EUR	261,500	0.07
Prologis Euro Finance LLC 4.625% 23/5/2033	845,000	EUR	880,253	0.25

# EUROPEAN INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Stryker Corp 3.375% 11/12/2028	110,000	EUR	109,376	0.03
Tapestry Inc 5.875% 27/11/2031	578,000	EUR	598,016	0.17
Timken Co/The 4.125% 23/5/2034	590,000	EUR	575,722	0.16
Toyota Motor Credit Corp 'EMTN' 3.85% 24/7/2030	269,000	EUR	273,586	0.08
Toyota Motor Credit Corp 'EMTN' 4.05% 13/9/2029	283,000	EUR	290,607	0.08
Verizon Communications Inc 0.75% 22/3/2032	695,000	EUR	564,368	0.16
Verizon Communications Inc 3.5% 28/6/2032	1,072,000	EUR	1,063,135	0.30
Visa Inc 2% 15/6/2029	599,000	EUR	566,924	0.16
Warnermedia Holdings Inc 4.693% 17/5/2033	573,000	EUR	570,760	0.16
Wells Fargo & Co 'EMTN' 1% 2/2/2027	1,010,000	EUR	945,057	0.27
Wells Fargo & Co 'EMTN' FRN 4/5/2030	1,016,000	EUR	927,923	0.26
			41,074,658	11.66
<b>Total Bonds</b>			<b>333,903,908</b>	<b>94.82</b>
<b>Other Transferable Securities</b>				
<b>BONDS</b>				
<b>United States</b>				
Washington Mutual Bank / Debt not acquired by JPMorgan 'GMTN' (Defaulted) 4.5% 17/1/2017	500,000	EUR	-	-
<b>Total Bonds</b>			-	-
<b>Total Other Transferable Securities</b>			-	-
<b>Total Investments</b>			<b>333,903,908</b>	<b>94.82</b>
Other Net Assets			18,256,580	5.18
<b>Total Net Assets</b>			<b>352,160,488</b>	<b>100.00</b>

## GLOBAL DYNAMIC GROWTH EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Australia</b>				
Lynas Rare Earths Ltd	121,341	AUD	481,797	1.25
<b>Canada</b>				
Shopify Inc - Class A	14,485	USD	964,991	2.49
<b>Curacao</b>				
Schlumberger NV	7,924	USD	372,507	0.96
<b>India</b>				
ICICI Bank Ltd ADR	13,411	USD	386,505	1.00
<b>Ireland</b>				
Linde Plc	1,637	USD	720,518	1.86
Weatherford International Plc	3,125	USD	385,406	1.00
			1,105,924	2.86
<b>Israel</b>				
Monday.com Ltd	2,319	USD	550,415	1.42
<b>Japan</b>				
Toyota Motor Corp	30,985	JPY	637,906	1.65
<b>Luxembourg</b>				
Spotify Technology SA	3,844	USD	1,212,167	3.13
<b>Mauritius</b>				
MakeMyTrip Ltd	6,756	USD	563,653	1.46
<b>Netherlands</b>				
AerCap Holdings NV	11,922	USD	1,124,602	2.91
Ferrari NV	898	USD	367,076	0.95
			1,491,678	3.86
<b>Switzerland</b>				
On Holding AG	33,315	USD	1,294,288	3.35
<b>United Kingdom</b>				
AstraZeneca Plc ADR	14,498	USD	1,138,238	2.94
Compass Group Plc	37,523	GBP	1,032,556	2.67
			2,170,794	5.61
<b>United States</b>				
AECOM	8,232	USD	730,343	1.89
Amazon.com Inc	14,248	USD	2,815,262	7.28
Booz Allen Hamilton Holding Corp - Class A	3,562	USD	559,697	1.45
Boston Scientific Corp	22,735	USD	1,744,911	4.51
Constellation Energy Corp	2,622	USD	538,061	1.39
Duolingo Inc	3,381	USD	712,563	1.84
elf Beauty Inc	3,211	USD	669,558	1.73
Eli Lilly & Co	1,974	USD	1,796,814	4.64
HEICO Corp	4,298	USD	978,869	2.53
HubSpot Inc	1,387	USD	824,114	2.13
Interactive Brokers Group Inc	4,809	USD	588,910	1.52
Intercontinental Exchange Inc	4,914	USD	676,068	1.75
Intuitive Surgical Inc	3,854	USD	1,711,484	4.42
IQVIA Holdings Inc	2,154	USD	459,664	1.19



# GLOBAL DYNAMIC GROWTH EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Iron Mountain Inc (REIT)	4,816	USD	431,754	1.12
LPL Financial Holdings Inc	4,350	USD	1,203,906	3.11
MercadoLibre Inc	791	USD	1,315,476	3.40
NVIDIA Corp	24,660	USD	3,111,352	8.04
Quanta Services Inc	2,536	USD	667,856	1.73
Raymond James Financial Inc	9,153	USD	1,118,497	2.89
T-Mobile US Inc	4,919	USD	874,992	2.26
Western Digital Corp	10,148	USD	781,091	2.02
			24,311,242	62.84
<b>Total Shares</b>			<b>35,543,867</b>	<b>91.88</b>
<b>Total Investments</b>			<b>35,543,867</b>	<b>91.88</b>
Other Net Assets			3,140,544	8.12
<b>Total Net Assets</b>			<b>38,684,411</b>	<b>100.00</b>

## GLOBAL EMERGING MARKETS BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	9,785,000	USD	9,785,000	0.47
<b>Total Mutual Funds</b>			<b>9,785,000</b>	<b>0.47</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Angola</b>				
Angolan Government International Bond 'REGS' 8% 26/11/2029	4,000,000	USD	3,585,000	0.17
Angolan Government International Bond 'REGS' 8.25% 9/5/2028	4,500,000	USD	4,224,375	0.20
Angolan Government International Bond 'REGS' 8.75% 14/4/2032	13,000,000	USD	11,505,000	0.56
Angolan Government International Bond 'REGS' 9.125% 26/11/2049	3,500,000	USD	2,861,250	0.14
Angolan Government International Bond 'REGS' 9.375% 8/5/2048	5,500,000	USD	4,592,500	0.22
			<b>26,768,125</b>	<b>1.29</b>
<b>Argentina</b>				
Argentine Republic Government International Bond 1% 9/7/2029	2,106,929	USD	1,206,217	0.06
Argentine Republic Government International Bond Step-Up Coupon 0.75% 9/7/2030	15,042,624	USD	8,480,279	0.41
Argentine Republic Government International Bond Step-Up Coupon 3.5% 9/7/2041	15,000,000	USD	6,000,000	0.29
Argentine Republic Government International Bond Step-Up Coupon 3.625% 9/7/2035	36,800,371	USD	15,732,159	0.76
Argentine Republic Government International Bond Step-Up Coupon 3.625% 9/7/2046	3,000,000	USD	1,323,750	0.06
Argentine Republic Government International Bond Step-Up Coupon 4.25% 9/1/2038	15,007,133	USD	6,997,076	0.34
			<b>39,739,481</b>	<b>1.92</b>
<b>Armenia</b>				
Republic of Armenia International Bond 'REGS' 3.6% 2/2/2031	2,000,000	USD	1,627,500	0.08
Republic of Armenia International Bond 'REGS' 3.95% 26/9/2029	1,600,000	USD	1,384,000	0.07
			<b>3,011,500</b>	<b>0.15</b>
<b>Australia</b>				
Commonwealth Bank of Australia 'EMTN' 5.95% 14/9/2024	3,800,000	USD	3,799,202	0.18
Commonwealth Bank of Australia 'EMTN' 6.06% 28/9/2024	1,200,000	USD	1,200,012	0.06
Commonwealth Bank of Australia/New York NY 5.499% 12/9/2025	2,000,000	USD	2,007,476	0.10
Macquarie Group Ltd 'REGS' FRN 7/12/2034	800,000	USD	835,030	0.04
			<b>7,841,720</b>	<b>0.38</b>
<b>Azerbaijan</b>				
Republic of Azerbaijan International Bond 'REGS' 3.5% 1/9/2032	9,000,000	USD	7,661,250	0.37
Southern Gas Corridor CJSC 'REGS' 6.875% 24/3/2026	10,000,000	USD	10,050,000	0.49
State Oil Co of the Azerbaijan Republic 6.95% 18/3/2030	3,500,000	USD	3,578,750	0.17
			<b>21,290,000</b>	<b>1.03</b>
<b>Bahamas, The</b>				
InterCorp Peru Ltd 'REGS' 3.875% 15/8/2029	1,200,000	USD	1,065,000	0.05
<b>Bahrain</b>				
Bahrain Government International Bond 'REGS' 4.25% 25/1/2028	1,500,000	USD	1,406,250	0.07
Bahrain Government International Bond 'REGS' 5.25% 25/1/2033	5,000,000	USD	4,450,000	0.21
Bahrain Government International Bond 'REGS' 5.45% 16/9/2032	3,000,000	USD	2,756,250	0.13
Bahrain Government International Bond 'REGS' 5.625% 30/9/2031	4,000,000	USD	3,755,000	0.18

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Bahrain Government International Bond 'REGS' 6% 19/9/2044	9,000,000	USD	7,380,000	0.36
Bahrain Government International Bond 'REGS' 6.25% 25/1/2051	2,000,000	USD	1,660,000	0.08
Bahrain Government International Bond 'REGS' 7.375% 14/5/2030	4,000,000	USD	4,160,000	0.20
Bahrain Government International Bond 'REGS' 7.5% 12/2/2036	5,000,000	USD	5,106,250	0.25
Bahrain Government International Bond 'REGS' 7.75% 18/4/2035	5,000,000	USD	5,193,750	0.25
CBB International Sukuk Programme Co WLL 'REGS' 6.25% 14/11/2024	5,000,000	USD	4,999,165	0.24
CBB International Sukuk Programme Co WLL 'REGS' 6.25% 18/10/2030	3,000,000	USD	3,060,000	0.15
			43,926,665	2.12
<b>Bermuda</b>				
Li & Fung Ltd 'EMTN' 5% 18/8/2025	1,000,000	USD	970,000	0.05
Li & Fung Ltd 'EMTN' (Perpetual) 5.25%	13,700,000	USD	6,439,000	0.31
			7,409,000	0.36
<b>Bolivia</b>				
Bolivian Government International Bond 'REGS' 4.5% 20/3/2028	7,000,000	USD	3,990,000	0.19
<b>Brazil</b>				
Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	60,000,000	BRL	10,040,661	0.48
Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	10,000,000	BRL	1,624,584	0.08
Brazilian Government International Bond 2.875% 6/6/2025	1,000,000	USD	970,000	0.05
Brazilian Government International Bond 3.75% 12/9/2031	2,000,000	USD	1,717,500	0.08
Brazilian Government International Bond 3.875% 12/6/2030	10,000,000	USD	8,862,500	0.43
Brazilian Government International Bond 4.5% 30/5/2029	1,500,000	USD	1,411,875	0.07
Brazilian Government International Bond 4.75% 14/1/2050	7,000,000	USD	5,066,250	0.24
Brazilian Government International Bond 5% 27/1/2045	8,000,000	USD	6,200,000	0.30
Brazilian Government International Bond 5.625% 21/2/2047	4,000,000	USD	3,350,000	0.16
Brazilian Government International Bond 6% 20/10/2033	3,000,000	USD	2,902,500	0.14
Brazilian Government International Bond 6.125% 22/1/2032	4,000,000	USD	3,915,000	0.19
Brazilian Government International Bond 6.125% 15/3/2034	2,100,000	USD	2,031,750	0.10
Brazilian Government International Bond 7.125% 13/5/2054	2,100,000	USD	2,050,125	0.10
Brazilian Government International Bond 8.25% 20/1/2034	1,900,000	USD	2,170,750	0.10
Brazilian Government International Bond 8.75% 4/2/2025	1,000,000	USD	1,016,250	0.05
Brazilian Government International Bond 5.625% 7/1/2041	3,000,000	USD	2,655,000	0.13
Brazilian Government International Bond 7.125% 20/1/2037	2,500,000	USD	2,634,375	0.13
			58,619,120	2.83
<b>British Virgin Islands</b>				
China Huaneng Group Hong Kong Treasury Management Holding Ltd FRN (Perpetual)	1,100,000	USD	1,064,250	0.05
Chinalco Capital Holdings Ltd FRN (Perpetual)	500,000	USD	498,125	0.02
King Power Capital Ltd 5.625% 3/11/2024	1,000,000	USD	1,000,000	0.05
Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026	1,000,000	USD	976,250	0.05
Minmetals Bounteous Finance BVI Ltd 4.75% 30/7/2025	800,000	USD	793,000	0.04
Minmetals Bounteous Finance BVI Ltd FRN (Perpetual)	600,000	USD	597,000	0.03
NWD Finance BVI Ltd FRN (Perpetual) 5.25%	1,000,000	USD	815,000	0.04
NWD Finance BVI Ltd FRN (Perpetual) 6.15%	2,000,000	USD	1,925,000	0.09
Rongshi International Finance Ltd 'EMTN' 3.75% 21/5/2029	2,000,000	USD	1,906,140	0.09
SDG Finance Ltd 2.8% 25/8/2026	400,000	USD	374,364	0.02
Sinochem Overseas Capital Co Ltd 'REGS' 6.3% 12/11/2040	500,000	USD	536,525	0.03
Sinopec Group Overseas Development 2012 Ltd 'REGS' 4.875% 17/5/2042	500,000	USD	483,973	0.02
Sinopec Group Overseas Development 2015 Ltd 'REGS' 4.1% 28/4/2045	3,000,000	USD	2,599,965	0.13
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.25% 13/9/2027	500,000	USD	474,675	0.02
State Grid Overseas Investment BVI Ltd 'EMTN' 1% 5/8/2025	500,000	USD	476,850	0.02
State Grid Overseas Investment BVI Ltd 'REGS' 4% 4/5/2047	500,000	USD	431,455	0.02
			14,952,572	0.72
<b>Cayman Islands</b>				
ABQ Finance Ltd 'EMTN' 2% 6/7/2026	3,000,000	USD	2,795,400	0.13
ABQ Finance Ltd 'EMTN' 3.125% 24/9/2024	1,000,000	USD	994,770	0.05
Adib Sukuk Co II Ltd 5.695% 15/11/2028	2,000,000	USD	2,030,000	0.10

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Aldar Sukuk No 2 Ltd 3.875% 22/10/2029	1,000,000	USD	931,250	0.04
CK Hutchison International 23 Ltd 'REGS' 4.75% 21/4/2028	1,600,000	USD	1,582,790	0.08
CK Hutchison International 23 Ltd 'REGS' 4.875% 21/4/2033	1,800,000	USD	1,748,090	0.08
CK Hutchison International 24 Ltd 'REGS' 5.375% 26/4/2029	4,000,000	USD	4,045,392	0.19
CK Hutchison International 24 Ltd 'REGS' 5.5% 26/4/2034	1,000,000	USD	1,009,154	0.05
Dar Al-Arkan Sukuk Co Ltd 6.75% 15/2/2025	2,500,000	USD	2,484,375	0.12
DIB Sukuk Ltd 2.95% 20/2/2025	3,000,000	USD	2,940,000	0.14
DP World Crescent Ltd 5.5% 13/9/2033	4,000,000	USD	4,010,000	0.19
DP World Salaam FRN (Perpetual)	5,000,000	USD	4,962,500	0.24
EI Sukuk Co Ltd 5.431% 28/5/2029	2,000,000	USD	2,015,000	0.10
Esic Sukuk Ltd 5.831% 14/2/2029	24,800,000	USD	24,738,000	1.19
Esic Sukuk Ltd 'EMTN' 3.939% 30/7/2024	10,500,000	USD	10,465,035	0.51
Gaci First Investment Co 4.875% 14/2/2035	1,500,000	USD	1,418,100	0.07
Gaci First Investment Co 5% 13/10/2027	2,000,000	USD	1,990,660	0.10
Gaci First Investment Co 5.125% 14/2/2053	9,000,000	USD	7,791,390	0.38
Gaci First Investment Co 5.375% 29/1/2054	1,700,000	USD	1,520,106	0.07
Gaci First Investment Co 5.375% 13/10/2122	2,500,000	USD	2,148,500	0.10
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 5.25% 14/7/2033	500,000	USD	497,890	0.02
ICD Funding Ltd 3.223% 28/4/2026	3,000,000	USD	2,871,390	0.14
KSA Sukuk Ltd 'REGS' 3.628% 20/4/2027	3,000,000	USD	2,885,010	0.14
KSA Sukuk Ltd 'REGS' 5.25% 4/6/2027	5,000,000	USD	5,006,250	0.24
Lamar Funding Ltd 'REGS' 3.958% 7/5/2025	2,050,000	USD	2,006,438	0.10
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	1,000,000	USD	981,250	0.05
MGM China Holdings Ltd 'REGS' 7.125% 26/6/2031	600,000	USD	602,250	0.03
OmGrid Funding Ltd 'REGS' 5.196% 16/5/2027	1,500,000	USD	1,466,250	0.07
QNB Finance Ltd 'EMTN' 5.445% 10/1/2025	1,800,000	USD	1,791,324	0.09
QNB Finance Ltd 'GMTN' 6.9% 23/1/2025	30,000,000,000	IDR	1,817,130	0.09
Saudi Electricity Sukuk Programme Co 5.684% 11/4/2053	1,500,000	USD	1,456,875	0.07
Sharjah Sukuk Program Ltd 2.942% 10/6/2027	1,500,000	USD	1,381,875	0.07
Sharjah Sukuk Program Ltd 3.234% 23/10/2029	900,000	USD	798,750	0.04
Sharjah Sukuk Program Ltd 'EMTN' 3.854% 3/4/2026	500,000	USD	481,250	0.02
Sharjah Sukuk Program Ltd 'EMTN' 6.092% 19/3/2034	1,000,000	USD	1,018,750	0.05
Suci Second Investment Co 6% 25/10/2028	4,000,000	USD	4,100,000	0.20
Tencent Holdings Ltd 'REGS' 3.24% 3/6/2050	500,000	USD	332,033	0.02
			111,115,227	5.37
<b>Chile</b>				
Banco del Estado de Chile 'REGS' 2.704% 9/1/2025	3,000,000	USD	2,947,500	0.14
Chile Electricity PEC SpA 'REGS' (Zero Coupon) 0% 25/1/2028	4,951,411	USD	3,953,701	0.19
Chile Government International Bond 2.55% 27/7/2033	1,000,000	USD	815,649	0.04
Chile Government International Bond 2.75% 31/1/2027	500,000	USD	470,542	0.02
Chile Government International Bond 3.25% 21/9/2071	5,000,000	USD	3,134,930	0.15
Chile Government International Bond 3.5% 31/1/2034	500,000	USD	436,027	0.02
Chile Government International Bond 3.5% 25/1/2050	3,077,000	USD	2,234,004	0.11
Chile Government International Bond 3.86% 21/6/2047	2,000,000	USD	1,562,800	0.08
Chile Government International Bond 4% 31/1/2052	500,000	USD	390,158	0.02
Chile Government International Bond 4.34% 7/3/2042	2,500,000	USD	2,171,873	0.10
Chile Government International Bond 4.85% 22/1/2029	2,000,000	USD	1,979,014	0.10
Chile Government International Bond 4.95% 5/1/2036	500,000	USD	483,343	0.02
Chile Government International Bond 5.33% 5/1/2054	2,906,588	USD	2,770,249	0.14
Corp Nacional del Cobre de Chile 'REGS' 3% 30/9/2029	1,500,000	USD	1,325,625	0.06
Corp Nacional del Cobre de Chile 'REGS' 3.15% 14/1/2030	3,000,000	USD	2,655,000	0.13
Corp Nacional del Cobre de Chile 'REGS' 3.15% 15/1/2051	500,000	USD	313,750	0.02
Corp Nacional del Cobre de Chile 'REGS' 3.7% 30/1/2050	1,000,000	USD	687,500	0.03
Corp Nacional del Cobre de Chile 'REGS' 4.25% 17/7/2042	1,500,000	USD	1,180,393	0.06
Corp Nacional del Cobre de Chile 'REGS' 4.375% 5/2/2049	1,000,000	USD	775,552	0.04
Corp Nacional del Cobre de Chile 'REGS' 4.5% 1/8/2047	2,000,000	USD	1,583,820	0.08
Corp Nacional del Cobre de Chile 'REGS' 4.875% 4/11/2044	500,000	USD	419,845	0.02
Corp Nacional del Cobre de Chile 'REGS' 5.125% 2/2/2033	1,000,000	USD	950,325	0.05
Corp Nacional del Cobre de Chile 'REGS' 5.625% 21/9/2035	900,000	USD	883,125	0.04
Corp Nacional del Cobre de Chile 'REGS' 5.625% 18/10/2043	2,000,000	USD	1,861,204	0.09
Corp Nacional del Cobre de Chile 'REGS' 5.95% 8/1/2034	1,000,000	USD	1,000,056	0.05

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Corp Nacional del Cobre de Chile 'REGS' 6.3% 8/9/2053	3,000,000	USD	2,976,690	0.14
Corp Nacional del Cobre de Chile 'REGS' 6.44% 26/1/2036	2,000,000	USD	2,067,500	0.10
Empresa de los Ferrocarriles del Estado 'REGS' 3.068% 18/8/2050	2,800,000	USD	1,680,000	0.08
Empresa de los Ferrocarriles del Estado 'REGS' 3.83% 14/9/2061	2,000,000	USD	1,314,620	0.06
Empresa de Transporte de Pasajeros Metro SA 'REGS' 3.65% 7/5/2030	2,000,000	USD	1,820,000	0.09
Empresa de Transporte de Pasajeros Metro SA 'REGS' 3.693% 13/9/2061	1,700,000	USD	1,117,276	0.05
Empresa de Transporte de Pasajeros Metro SA 'REGS' 4.7% 7/5/2050	2,000,000	USD	1,647,370	0.08
Empresa de Transporte de Pasajeros Metro SA 'REGS' 5% 25/1/2047	3,080,000	USD	2,664,200	0.13
Empresa Nacional del Petroleo 'REGS' 3.45% 16/9/2031	1,000,000	USD	852,500	0.04
Empresa Nacional del Petroleo 'REGS' 3.75% 5/8/2026	1,000,000	USD	957,500	0.05
Empresa Nacional del Petroleo 'REGS' 4.5% 14/9/2047	500,000	USD	373,125	0.02
Empresa Nacional del Petroleo 'REGS' 5.25% 6/11/2029	2,000,000	USD	1,955,000	0.09
Empresa Nacional del Petroleo 'REGS' 6.15% 10/5/2033	3,000,000	USD	2,996,250	0.15
			59,408,016	2.88
<b>China</b>				
China Development Bank 4.3% 21/8/2024	5,000,000	CNY	687,816	0.04
China Development Bank 'EMTN' 4% 24/1/2037	2,500,000	USD	2,340,075	0.11
China Government International Bond 4% 19/10/2048	500,000	USD	455,435	0.02
China Government International Bond 'REGS' 2.25% 21/10/2050	1,000,000	USD	646,075	0.03
Export-Import Bank of China/The 'EMTN' 4% 28/11/2047	1,000,000	USD	866,070	0.04
			4,995,471	0.24
<b>Colombia</b>				
Bancolombia SA FRN 18/12/2029	1,100,000	USD	1,067,000	0.05
Colombia Government International Bond 3.125% 15/4/2031	4,000,000	USD	3,168,584	0.15
Colombia Government International Bond 3.25% 22/4/2032	8,000,000	USD	6,173,728	0.30
Colombia Government International Bond 3.875% 25/4/2027	1,000,000	USD	942,831	0.05
Colombia Government International Bond 3.875% 15/2/2061	3,000,000	USD	1,676,250	0.08
Colombia Government International Bond 4.125% 22/2/2042	5,000,000	USD	3,296,615	0.16
Colombia Government International Bond 4.125% 15/5/2051	6,000,000	USD	3,652,500	0.18
Colombia Government International Bond 4.5% 15/3/2029	1,750,000	USD	1,599,677	0.08
Colombia Government International Bond 5% 15/6/2045	12,000,000	USD	8,505,000	0.41
Colombia Government International Bond 5.625% 26/2/2044	5,000,000	USD	3,850,000	0.19
Colombia Government International Bond 7.375% 18/9/2037	1,500,000	USD	1,467,823	0.07
Colombia Government International Bond 8% 14/11/2035	2,000,000	USD	2,066,462	0.10
Colombia Government International Bond 8.75% 14/11/2053	1,000,000	USD	1,060,000	0.05
Colombia Government International Bond 10.375% 28/1/2033	2,000,000	USD	2,387,590	0.11
Colombia Government International Bond 5.2% 15/5/2049	6,500,000	USD	4,615,000	0.22
Colombia Government International Bond 6.125% 18/1/2041	4,000,000	USD	3,378,780	0.16
Ecopetrol SA 5.875% 2/11/2051	3,000,000	USD	2,085,000	0.10
Ecopetrol SA 6.875% 29/4/2030	5,000,000	USD	4,818,750	0.24
Ecopetrol SA 8.375% 19/1/2036	1,500,000	USD	1,481,250	0.07
Ecopetrol SA 8.875% 13/1/2033	2,800,000	USD	2,908,500	0.14
			60,201,340	2.91
<b>Costa Rica</b>				
Costa Rica Government International Bond 'REGS' 4.375% 30/4/2025	1,000,000	USD	988,750	0.05
Costa Rica Government International Bond 'REGS' 5.625% 30/4/2043	2,300,000	USD	2,070,000	0.10
Costa Rica Government International Bond 'REGS' 6.125% 19/2/2031	4,500,000	USD	4,539,375	0.22
Costa Rica Government International Bond 'REGS' 6.55% 3/4/2034	1,250,000	USD	1,284,375	0.06
Costa Rica Government International Bond 'REGS' 7% 4/4/2044	4,000,000	USD	4,100,000	0.20
Costa Rica Government International Bond 'REGS' 7.158% 12/3/2045	2,500,000	USD	2,603,125	0.13
Costa Rica Government International Bond 'REGS' 7.3% 13/11/2054	500,000	USD	524,375	0.02
Instituto Costarricense de Electricidad 'REGS' 6.375% 15/5/2043	3,000,000	USD	2,662,500	0.13
Instituto Costarricense de Electricidad 'REGS' 6.75% 7/10/2031	500,000	USD	498,125	0.02
			19,270,625	0.93
<b>Cote d'Ivoire (Ivory Coast)</b>				
Ivory Coast Government International Bond 'REGS' 6.125% 15/6/2033	4,700,000	USD	4,153,625	0.20
Ivory Coast Government International Bond 'REGS' 7.625% 30/1/2033	3,000,000	USD	2,906,250	0.14

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Ivory Coast Government International Bond 'REGS' 8.25% 30/1/2037	5,000,000	USD	4,837,500	0.24
Ivory Coast Government International Bond Step-Up Coupon 'REGS' 5.75% 31/12/2032	884,885	USD	821,837	0.04
			<u>12,719,212</u>	<u>0.62</u>
<b>Dominican Republic</b>				
Dominican Republic International Bond 'REGS' 4.5% 30/1/2030	8,000,000	USD	7,330,000	0.35
Dominican Republic International Bond 'REGS' 4.875% 23/9/2032	7,000,000	USD	6,326,250	0.31
Dominican Republic International Bond 'REGS' 5.3% 21/1/2041	3,000,000	USD	2,568,750	0.12
Dominican Republic International Bond 'REGS' 5.5% 27/1/2025	1,000,000	USD	1,001,250	0.05
Dominican Republic International Bond 'REGS' 5.5% 22/2/2029	3,000,000	USD	2,910,000	0.14
Dominican Republic International Bond 'REGS' 5.875% 30/1/2060	8,000,000	USD	6,880,000	0.33
Dominican Republic International Bond 'REGS' 5.95% 25/1/2027	1,000,000	USD	997,500	0.05
Dominican Republic International Bond 'REGS' 6% 19/7/2028	2,000,000	USD	1,990,000	0.10
Dominican Republic International Bond 'REGS' 6% 22/2/2033	7,000,000	USD	6,825,000	0.33
Dominican Republic International Bond 'REGS' 6.4% 5/6/2049	4,000,000	USD	3,780,000	0.18
Dominican Republic International Bond 'REGS' 6.5% 15/2/2048	8,000,000	USD	7,660,000	0.37
Dominican Republic International Bond 'REGS' 6.6% 1/6/2036	500,000	USD	501,630	0.02
Dominican Republic International Bond 'REGS' 6.85% 27/1/2045	3,000,000	USD	2,977,500	0.14
Dominican Republic International Bond 'REGS' 6.875% 29/1/2026	4,000,000	USD	4,045,000	0.20
Dominican Republic International Bond 'REGS' 7.05% 3/2/2031	2,000,000	USD	2,067,500	0.10
Dominican Republic International Bond 'REGS' 7.45% 30/4/2044	4,000,000	USD	4,235,000	0.21
Dominican Republic International Bond 'REGS' 8.625% 20/4/2027	3,000,000	USD	3,097,500	0.15
Dominican Republic International Bond 'REGS' 10.75% 1/6/2036	50,000,000	DOP	853,384	0.04
Dominican Republic International Bond 'REGS' 11.25% 15/9/2035	250,000,000	DOP	4,401,525	0.21
			<u>70,447,789</u>	<u>3.40</u>
<b>Ecuador</b>				
Ecuador Government International Bond 'REGS' (Zero Coupon) 0% 31/7/2030	2,035,972	USD	974,722	0.05
Ecuador Government International Bond Step-Up Coupon 'REGS' 2.5% 31/7/2040	13,531,200	USD	6,105,954	0.29
Ecuador Government International Bond Step-Up Coupon 'REGS' 3.5% 31/7/2035	28,085,030	USD	13,972,302	0.68
Ecuador Government International Bond Step-Up Coupon 'REGS' 6% 31/7/2030	11,070,400	USD	7,002,028	0.34
			<u>28,055,006</u>	<u>1.36</u>
<b>Egypt</b>				
Egypt Government International Bond 'REGS' 7.053% 15/1/2032	5,000,000	USD	3,987,500	0.19
Egypt Government International Bond 'REGS' 7.3% 30/9/2033	10,000,000	USD	7,875,000	0.38
Egypt Government International Bond 'REGS' 7.5% 16/2/2061	2,000,000	USD	1,335,000	0.06
Egypt Government International Bond 'REGS' 7.6% 1/3/2029	4,000,000	USD	3,620,000	0.18
Egypt Government International Bond 'REGS' 7.625% 29/5/2032	8,000,000	USD	6,510,000	0.31
Egypt Government International Bond 'REGS' 7.903% 21/2/2048	10,000,000	USD	7,000,000	0.34
Egypt Government International Bond 'REGS' 8.15% 20/11/2059	1,000,000	USD	708,750	0.03
Egypt Government International Bond 'REGS' 8.5% 31/1/2047	5,000,000	USD	3,693,750	0.18
Egypt Government International Bond 'REGS' 8.7% 1/3/2049	3,500,000	USD	2,611,875	0.13
Egypt Government International Bond 'REGS' 8.75% 30/9/2051	6,500,000	USD	4,875,000	0.24
Egypt Government International Bond 'REGS' 8.875% 29/5/2050	5,000,000	USD	3,793,750	0.18
Egypt Government International Bond 'REGS' 6.875% 30/4/2040	1,500,000	USD	1,035,000	0.05
			<u>47,045,625</u>	<u>2.27</u>
<b>El Salvador</b>				
El Salvador Government International Bond 'REGS' 0.25% 17/4/2030	2,000,000	USD	60,000	0.00
El Salvador Government International Bond 'REGS' 6.375% 18/1/2027	886,000	USD	791,863	0.04
El Salvador Government International Bond 'REGS' 7.125% 20/1/2050	4,000,000	USD	2,565,000	0.12
El Salvador Government International Bond 'REGS' 7.65% 15/6/2035	1,400,000	USD	1,016,750	0.05
El Salvador Government International Bond 'REGS' 8.25% 10/4/2032	1,000,000	USD	790,000	0.04
El Salvador Government International Bond 'REGS' 9.25% 17/4/2030	2,000,000	USD	1,785,000	0.09



## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
El Salvador Government International Bond 'REGS' 9.5% 15/7/2052	1,000,000	USD	788,750	0.04
El Salvador Government International Bond 'REGS' 7.625% 1/2/2041	5,000,000	USD	3,412,500	0.16
			<u>11,209,863</u>	<u>0.54</u>
<b>Gabon</b>				
Gabon Government International Bond 'REGS' 6.625% 6/2/2031	1,515,000	USD	1,132,462	0.06
Gabon Government International Bond 'REGS' 6.95% 16/6/2025	662,000	USD	606,558	0.03
Gabon Government International Bond 'REGS' 7% 24/11/2031	301,000	USD	224,621	0.01
			<u>1,963,641</u>	<u>0.10</u>
<b>Georgia</b>				
Georgian Railway JSC 'REGS' 4% 17/6/2028	1,500,000	USD	1,305,000	0.06
<b>Ghana</b>				
Ghana Government International Bond 'REGS' 0% 7/4/2025	6,400,000	USD	2,712,000	0.13
Ghana Government International Bond 'REGS' 6.375% 11/2/2027	1,000,000	USD	510,000	0.03
Ghana Government International Bond 'REGS' 7.625% 16/5/2029	1,000,000	USD	510,000	0.02
Ghana Government International Bond 'REGS' 7.75% 7/4/2029	2,000,000	USD	1,022,500	0.05
Ghana Government International Bond 'REGS' 8.125% 26/3/2032	6,000,000	USD	3,097,500	0.15
Ghana Government International Bond 'REGS' 8.625% 7/4/2034	5,000,000	USD	2,587,500	0.13
Ghana Government International Bond 'REGS' 8.627% 16/6/2049	7,000,000	USD	3,543,750	0.17
Ghana Government International Bond 'REGS' 8.75% 11/3/2061	2,000,000	USD	1,032,500	0.05
Ghana Government International Bond 'REGS' 8.875% 7/5/2042	7,000,000	USD	3,587,500	0.17
Ghana Government International Bond 'REGS' 8.95% 26/3/2051	9,000,000	USD	4,635,000	0.22
			<u>23,238,250</u>	<u>1.12</u>
<b>Guatemala</b>				
Guatemala Government Bond 'REGS' 4.375% 5/6/2027	2,500,000	USD	2,390,625	0.12
Guatemala Government Bond 'REGS' 4.5% 3/5/2026	3,000,000	USD	2,921,250	0.14
Guatemala Government Bond 'REGS' 4.65% 7/10/2041	250,000	USD	196,875	0.01
Guatemala Government Bond 'REGS' 4.875% 13/2/2028	1,300,000	USD	1,251,250	0.06
Guatemala Government Bond 'REGS' 4.9% 1/6/2030	2,500,000	USD	2,375,000	0.11
Guatemala Government Bond 'REGS' 5.25% 10/8/2029	1,000,000	USD	966,250	0.05
Guatemala Government Bond 'REGS' 5.375% 24/4/2032	500,000	USD	475,625	0.02
Guatemala Government Bond 'REGS' 6.125% 1/6/2050	3,500,000	USD	3,176,250	0.15
Guatemala Government Bond 'REGS' 6.6% 13/6/2036	3,800,000	USD	3,828,500	0.19
Guatemala Government Bond 'REGS' 7.05% 4/10/2032	1,000,000	USD	1,052,500	0.05
			<u>18,634,125</u>	<u>0.90</u>
<b>Honduras</b>				
Honduras Government International Bond 'REGS' 5.625% 24/6/2030	1,000,000	USD	851,250	0.04
Honduras Government International Bond 'REGS' 6.25% 19/1/2027	500,000	USD	475,625	0.02
			<u>1,326,875</u>	<u>0.06</u>
<b>Hong Kong</b>				
AIA Group Ltd 'REGS' 4.95% 4/4/2033	600,000	USD	590,376	0.03
CNAC HK Finbridge Co Ltd 4.875% 14/3/2025	1,500,000	USD	1,491,780	0.07
CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	1,000,000	USD	993,030	0.05
			<u>3,075,186</u>	<u>0.15</u>
<b>Hungary</b>				
Hungary Government International Bond 7.625% 29/3/2041	3,000,000	USD	3,418,308	0.17
Hungary Government International Bond 'REGS' 2.125% 22/9/2031	1,500,000	USD	1,188,681	0.06
Hungary Government International Bond 'REGS' 3.125% 21/9/2051	5,000,000	USD	3,156,275	0.15
Hungary Government International Bond 'REGS' 5.25% 16/6/2029	2,000,000	USD	1,963,686	0.09
Hungary Government International Bond 'REGS' 5.5% 16/6/2034	2,000,000	USD	1,942,820	0.09
Hungary Government International Bond 'REGS' 5.5% 26/3/2036	5,000,000	USD	4,801,205	0.23
Hungary Government International Bond 'REGS' 6.125% 22/5/2028	3,000,000	USD	3,057,654	0.15
Magyar Export-Import Bank Zrt 'REGS' 6.125% 4/12/2027	3,000,000	USD	3,027,375	0.15
MVM Energetika Zrt 6.5% 13/3/2031	3,000,000	USD	3,007,500	0.15
			<u>25,563,504</u>	<u>1.24</u>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>India</b>				
Export-Import Bank of India 'GMTN' 5.7% 11/3/2025	1,800,000	USD	1,802,412	0.09
Export-Import Bank of India 'REGS' 3.375% 5/8/2026	4,000,000	USD	3,850,040	0.19
Export-Import Bank of India 'REGS' 3.875% 1/2/2028	4,000,000	USD	3,835,840	0.18
Export-Import Bank of India 'REGS' 5.5% 18/1/2033	5,000,000	USD	5,054,515	0.24
HDFC Bank Ltd 'EMTN' 5.196% 15/2/2027	2,400,000	USD	2,388,840	0.12
India Government Bond 7.1% 18/4/2029	100,000,000	INR	1,202,984	0.06
IRB Infrastructure Developers Ltd 'REGS' 7.11% 11/3/2032	200,000	USD	198,500	0.01
Power Finance Corp Ltd 'REGS' 3.95% 23/4/2030	1,800,000	USD	1,656,000	0.08
REC Ltd 'REGS' 5.625% 11/4/2028	4,000,000	USD	4,029,884	0.19
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	500,000	USD	356,821	0.02
Reliance Industries Ltd 'REGS' 4.125% 28/1/2025	1,250,000	USD	1,239,075	0.06
			25,614,911	1.24
<b>Indonesia</b>				
Bank Mandiri Persero Tbk PT 'EMTN' 5.5% 4/4/2026	4,300,000	USD	4,292,260	0.21
Hutama Karya Persero PT 'REGS' 3.75% 11/5/2030	9,002,000	USD	8,214,325	0.40
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 4.75% 15/5/2025	2,000,000	USD	1,980,000	0.09
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 5.45% 15/5/2030	4,000,000	USD	3,925,000	0.19
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 5.8% 15/5/2050	600,000	USD	553,500	0.03
Indonesia Government International Bond 3.55% 31/3/2032	2,000,000	USD	1,793,342	0.09
Indonesia Government International Bond 3.7% 30/10/2049	1,000,000	USD	762,360	0.04
Indonesia Government International Bond 3.85% 15/10/2030	1,000,000	USD	927,798	0.04
Indonesia Government International Bond 4.1% 24/4/2028	4,000,000	USD	3,849,424	0.19
Indonesia Government International Bond 4.2% 15/10/2050	2,000,000	USD	1,653,860	0.08
Indonesia Government International Bond 4.3% 31/3/2052	500,000	USD	418,074	0.02
Indonesia Government International Bond 4.35% 11/1/2048	3,500,000	USD	2,990,687	0.14
Indonesia Government International Bond 4.45% 15/4/2070	3,000,000	USD	2,466,063	0.12
Indonesia Government International Bond 4.65% 20/9/2032	2,000,000	USD	1,928,466	0.09
Indonesia Government International Bond 4.75% 11/2/2029	3,000,000	USD	2,958,591	0.14
Indonesia Government International Bond 4.85% 11/1/2033	1,000,000	USD	978,047	0.05
Indonesia Government International Bond 5.1% 10/2/2054	2,200,000	USD	2,076,591	0.10
Indonesia Government International Bond 5.45% 20/9/2052	700,000	USD	692,472	0.03
Indonesia Government International Bond 5.65% 11/1/2053	2,200,000	USD	2,235,165	0.11
Indonesia Government International Bond 'REGS' 4.625% 15/4/2043	700,000	USD	634,585	0.03
Indonesia Government International Bond 'REGS' 4.75% 8/1/2026	2,000,000	USD	1,981,740	0.10
Indonesia Government International Bond 'REGS' 4.75% 18/7/2047	2,000,000	USD	1,835,040	0.09
Indonesia Government International Bond 'REGS' 5.125% 15/1/2045	1,500,000	USD	1,460,742	0.07
Indonesia Government International Bond 'REGS' 5.25% 17/1/2042	2,000,000	USD	1,961,770	0.09
Indonesia Government International Bond 'REGS' 6.75% 15/1/2044	500,000	USD	577,329	0.03
Indonesia Government International Bond 'REGS' 7.75% 17/1/2038	1,000,000	USD	1,227,780	0.06
Indonesia Treasury Bond 6.375% 15/4/2032	80,000,000,000	IDR	4,693,007	0.23
Indonesia Treasury Bond 6.5% 15/2/2031	60,000,000,000	IDR	3,555,298	0.17
Indonesia Treasury Bond 7% 15/9/2030	40,000,000,000	IDR	2,443,969	0.12
Krakatau Posco PT 6.375% 11/6/2027	1,400,000	USD	1,415,050	0.07
Pelabuhan Indonesia Persero PT 'REGS' 4.25% 5/5/2025	1,800,000	USD	1,779,750	0.08
Pelabuhan Indonesia Persero PT 'REGS' 4.875% 1/10/2024	3,300,000	USD	3,287,625	0.16
Pelabuhan Indonesia Persero PT 'REGS' 5.375% 5/5/2045	4,000,000	USD	3,830,000	0.18
Pertamina Geothermal Energy PT 'REGS' 5.15% 27/4/2028	1,200,000	USD	1,188,000	0.06
Pertamina Persero PT 'REGS' 3.65% 30/7/2029	1,000,000	USD	927,500	0.04
Pertamina Persero PT 'REGS' 4.15% 25/2/2060	500,000	USD	366,875	0.02
Pertamina Persero PT 'REGS' 4.175% 21/1/2050	1,000,000	USD	767,500	0.04
Pertamina Persero PT 'REGS' 4.7% 30/7/2049	3,000,000	USD	2,508,750	0.12
Pertamina Persero PT 'REGS' 5.625% 20/5/2043	10,000,000	USD	9,650,000	0.47
Pertamina Persero PT 'REGS' 6% 3/5/2042	2,500,000	USD	2,503,125	0.12
Pertamina Persero PT 'REGS' 6.45% 30/5/2044	1,500,000	USD	1,575,000	0.08
Pertamina Persero PT 'REGS' 6.5% 27/5/2041	1,500,000	USD	1,597,500	0.08
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.8% 23/6/2050	6,000,000	USD	4,567,500	0.22
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.15% 29/3/2027	1,500,000	USD	1,460,625	0.07
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.4% 6/6/2027	2,000,000	USD	1,955,000	0.09



## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.4% 1/3/2028	1,000,000	USD	972,500	0.05
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/2/2029	1,200,000	USD	1,164,000	0.06
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.55% 29/3/2026	2,000,000	USD	1,975,000	0.10
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.4% 15/11/2028	5,000,000	USD	5,031,250	0.24
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.5% 2/7/2054	2,600,000	USD	2,580,500	0.12
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.6% 15/11/2033	3,000,000	USD	3,082,500	0.15
PT Tower Bersama Infrastructure Tbk 4.25% 21/1/2025	4,000,000	USD	3,960,000	0.19
Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT 'EMTN' 2.05% 11/5/2026	3,200,000	USD	2,966,912	0.14
			<u>126,179,747</u>	<u>6.10</u>
<b>Ireland</b>				
Sovcombank Via SovCom Capital DAC 'REGS' (Perpetual)	3,000,000	USD	135,300	0.01
<b>Jamaica</b>				
Jamaica Government International Bond 7.875% 28/7/2045	3,250,000	USD	3,802,500	0.18
Jamaica Government International Bond 8% 15/3/2039	1,000,000	USD	1,176,250	0.06
			<u>4,978,750</u>	<u>0.24</u>
<b>Japan</b>				
Mitsubishi UFJ Financial Group Inc FRN 17/4/2026	900,000	USD	899,307	0.04
Mitsubishi UFJ Financial Group Inc FRN 20/2/2026	2,000,000	USD	2,000,096	0.10
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	1,000,000	USD	990,017	0.05
Rakuten Group Inc 'REGS' 9.75% 15/4/2029	3,300,000	USD	3,394,875	0.16
Sumitomo Life Insurance Co 'REGS' FRN (Perpetual)	400,000	USD	389,000	0.02
Sumitomo Mitsui Trust Bank Ltd 'REGS' 5.2% 7/3/2027	1,000,000	USD	1,002,073	0.05
			<u>8,675,368</u>	<u>0.42</u>
<b>Jersey</b>				
Galaxy Pipeline Assets Bidco Ltd 'REGS' 3.25% 30/9/2040	2,000,000	USD	1,521,358	0.07
<b>Jordan</b>				
Jordan Government International Bond 'REGS' 4.95% 7/7/2025	1,000,000	USD	972,500	0.05
Jordan Government International Bond 'REGS' 5.85% 7/7/2030	2,000,000	USD	1,795,000	0.09
Jordan Government International Bond 'REGS' 7.375% 10/10/2047	2,500,000	USD	2,134,375	0.10
Jordan Government International Bond 'REGS' 7.5% 13/1/2029	7,000,000	USD	6,860,000	0.33
Jordan Government International Bond 'REGS' 7.75% 15/1/2028	1,000,000	USD	988,750	0.05
			<u>12,750,625</u>	<u>0.62</u>
<b>Kazakhstan</b>				
Kazakhstan Government International Bond 'REGS' 6.5% 21/7/2045	500,000	USD	576,810	0.03
KazMunayGas National Co JSC 'REGS' 3.5% 14/4/2033	2,000,000	USD	1,630,000	0.08
KazMunayGas National Co JSC 'REGS' 4.75% 19/4/2027	500,000	USD	483,125	0.02
KazMunayGas National Co JSC 'REGS' 5.375% 24/4/2030	5,000,000	USD	4,868,750	0.24
KazMunayGas National Co JSC 'REGS' 5.75% 19/4/2047	6,000,000	USD	5,227,500	0.25
KazMunayGas National Co JSC 'REGS' 6.375% 24/10/2048	5,500,000	USD	5,176,875	0.25
QazaqGaz NC JSC 'REGS' 4.375% 26/9/2027	4,000,000	USD	3,760,000	0.18
			<u>21,723,060</u>	<u>1.05</u>
<b>Kenya</b>				
Republic of Kenya Government International Bond 'REGS' 6.3% 23/1/2034	1,500,000	USD	1,115,625	0.05
Republic of Kenya Government International Bond 'REGS' 7% 22/5/2027	2,000,000	USD	1,900,000	0.09
Republic of Kenya Government International Bond 'REGS' 7.25% 28/2/2028	1,500,000	USD	1,361,250	0.07
Republic of Kenya Government International Bond 'REGS' 8% 22/5/2032	1,000,000	USD	866,250	0.04
Republic of Kenya Government International Bond 'REGS' 8.25% 28/2/2048	2,500,000	USD	1,934,375	0.09
Republic of Kenya Government International Bond 'REGS' 9.75% 16/2/2031	1,000,000	USD	956,250	0.05
			<u>8,133,750</u>	<u>0.39</u>
<b>Korea, Republic of (South Korea)</b>				
Export-Import Bank of Korea 'EMTN' 8% 16/10/2028	120,000,000	INR	1,465,946	0.07
Export-Import Bank of Korea 'GMTN' 10.05% 26/4/2025	40,000,000	MXN	2,154,036	0.10
GS Caltex Corp 'REGS' 5.375% 7/8/2028	800,000	USD	804,315	0.04

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
KEB Hana Bank 'REGS' 4.375% 30/9/2024	2,000,000	USD	1,992,562	0.09
Kookmin Bank 'EMTN' 5.92% 2/8/2024	800,000	USD	799,672	0.04
Kookmin Bank 'GMTN' 5.4% 12/1/2025	1,600,000	USD	1,592,320	0.08
Kookmin Bank 'GMTN' 5.51% 7/3/2025	1,600,000	USD	1,596,768	0.08
Korea Development Bank/Singapore 'EMTN' 5.64% 19/4/2025	3,000,000	USD	2,996,490	0.15
Korea Expressway Corp 'REGS' 3.625% 18/5/2025	1,000,000	USD	985,747	0.05
NongHyup Bank 'GMTN' 5.95% 16/11/2024	200,000	USD	199,810	0.01
POSCO 'REGS' 5.625% 17/1/2026	1,000,000	USD	1,001,606	0.05
Shinhan Bank Co Ltd 'REGS' 5.75% 15/4/2034	500,000	USD	497,457	0.02
SK Broadband Co Ltd 4.875% 28/6/2028	1,200,000	USD	1,188,900	0.06
Woori Bank 6% 18/10/2024	2,750,000	USD	2,747,360	0.13
Woori Bank 'GMTN' 6% 26/9/2024	3,600,000	USD	3,597,660	0.17
			23,620,649	1.14
<b>Kuwait</b>				
Burgan Bank SAK FRN 15/12/2031	2,000,000	USD	1,775,940	0.09
<b>Luxembourg</b>				
Chile Electricity Lux MPC Sarl 'REGS' 6.01% 20/1/2033	3,000,000	USD	3,037,500	0.15
EIG Pearl Holdings Sarl 'REGS' 4.387% 30/11/2046	3,000,000	USD	2,370,042	0.11
Greensaif Pipelines Bidco Sarl 'REGS' 6.129% 23/2/2038	1,800,000	USD	1,836,000	0.09
Greensaif Pipelines Bidco Sarl 'REGS' 6.51% 23/2/2042	1,000,000	USD	1,045,000	0.05
MC Brazil Downstream Trading SARL 'REGS' 7.25% 30/6/2031	4,753,757	USD	4,248,671	0.20
Rede D'or Finance Sarl 'REGS' 4.5% 22/1/2030	2,458,000	USD	2,215,272	0.11
TMS Issuer Sarl 'REGS' 5.78% 23/8/2032	1,400,000	USD	1,421,000	0.07
			16,173,485	0.78
<b>Malaysia</b>				
Axiata SPV2 Bhd 'EMTN' 4.357% 24/3/2026	1,000,000	USD	982,500	0.05
GENM Capital Labuan Ltd 'REGS' 3.882% 19/4/2031	3,000,000	USD	2,625,000	0.13
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	5,000,000	USD	4,330,150	0.21
Khazanah Capital Ltd 'EMTN' 4.876% 1/6/2033	4,500,000	USD	4,419,135	0.21
Khazanah Global Sukuk Bhd 'EMTN' 4.687% 1/6/2028	4,500,000	USD	4,432,410	0.21
MISC Capital Two Labuan Ltd 'REGS' 3.625% 6/4/2025	2,000,000	USD	1,970,108	0.10
Petronas Capital Ltd 'REGS' 3.404% 28/4/2061	5,000,000	USD	3,372,445	0.16
Petronas Capital Ltd 'REGS' 3.5% 18/3/2025	4,800,000	USD	4,730,928	0.23
Petronas Capital Ltd 'REGS' 3.5% 21/4/2030	6,000,000	USD	5,523,366	0.27
Petronas Capital Ltd 'REGS' 4.5% 18/3/2045	9,000,000	USD	7,865,190	0.38
Petronas Capital Ltd 'REGS' 4.55% 21/4/2050	8,000,000	USD	6,980,280	0.34
Petronas Capital Ltd 'REGS' 4.8% 21/4/2060	4,000,000	USD	3,548,808	0.17
			50,780,320	2.46
<b>Mauritius</b>				
Clean Renewable Power Mauritius Pte Ltd 'REGS' 4.25% 25/3/2027	174,000	USD	160,950	0.01
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	1,800,000	USD	1,773,000	0.09
HTA Group Ltd/Mauritius 'REGS' 7.5% 4/6/2029	2,300,000	USD	2,287,350	0.11
India Cleantech Energy 'REGS' 4.7% 10/8/2026	937,750	USD	888,518	0.04
			5,109,818	0.25
<b>Mexico</b>				
Banco Mercantil del Norte SA/Grand Cayman '144A' FRN (Perpetual)	1,500,000	USD	1,511,250	0.07
Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual) 6.625%	1,000,000	USD	872,500	0.04
Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual) 6.75%	2,000,000	USD	1,985,000	0.10
Banco Nacional de Comercio Exterior SNC/Cayman Islands 'REGS' FRN 11/8/2031	1,000,000	USD	890,000	0.04
Comision Federal de Electricidad 'EMTN' 4.05% 20/3/2050	3,640,000	USD	2,702,700	0.13
Comision Federal de Electricidad 'EMTN' 5% 30/7/2049	3,033,333	USD	2,494,917	0.12
Comision Federal de Electricidad 'REGS' 3.348% 9/2/2031	2,000,000	USD	1,652,500	0.08
Comision Federal de Electricidad 'REGS' 3.875% 26/7/2033	5,000,000	USD	4,025,000	0.19
Comision Federal de Electricidad 'REGS' 4.677% 9/2/2051	4,200,000	USD	2,904,220	0.14
Comision Federal de Electricidad 'REGS' 4.688% 15/5/2029	5,000,000	USD	4,668,750	0.23
Comision Federal de Electricidad 'REGS' 4.75% 23/2/2027	500,000	USD	482,770	0.02

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Comision Federal de Electricidad 'REGS' 6.264% 15/2/2052	1,000,000	USD	851,756	0.04
Mexican Bonos 7.75% 29/5/2031	52,000,000	MXN	2,541,570	0.12
Mexican Bonos 8.5% 18/11/2038	98,000,000	MXN	4,746,432	0.23
Mexican Bonos 10% 5/12/2024	60,000,000	MXN	3,259,724	0.16
Mexico City Airport Trust 'REGS' 5.5% 31/7/2047	1,180,000	USD	980,875	0.05
Mexico Government International Bond 2.659% 24/5/2031	1,000,000	USD	824,271	0.04
Mexico Government International Bond 3.25% 16/4/2030	2,000,000	USD	1,762,900	0.09
Mexico Government International Bond 3.5% 12/2/2034	3,000,000	USD	2,451,708	0.12
Mexico Government International Bond 3.75% 19/4/2071	2,000,000	USD	1,210,340	0.06
Mexico Government International Bond 3.771% 24/5/2061	5,000,000	USD	3,093,010	0.15
Mexico Government International Bond 4.28% 14/8/2041	6,857,000	USD	5,356,023	0.26
Mexico Government International Bond 4.35% 15/1/2047	3,000,000	USD	2,250,216	0.11
Mexico Government International Bond 4.4% 12/2/2052	2,000,000	USD	1,469,280	0.07
Mexico Government International Bond 4.5% 31/1/2050	4,000,000	USD	3,023,944	0.15
Mexico Government International Bond 4.6% 10/2/2048	2,000,000	USD	1,534,764	0.07
Mexico Government International Bond 4.75% 27/4/2032	3,000,000	USD	2,777,724	0.13
Mexico Government International Bond 5% 7/5/2029	1,000,000	USD	980,234	0.05
Mexico Government International Bond 5% 27/4/2051	8,000,000	USD	6,451,232	0.31
Mexico Government International Bond 5.4% 9/2/2028	500,000	USD	499,275	0.02
Mexico Government International Bond 6% 7/5/2036	1,100,000	USD	1,076,518	0.05
Mexico Government International Bond 6.338% 4/5/2053	2,500,000	USD	2,368,830	0.11
Mexico Government International Bond 6.35% 9/2/2035	1,000,000	USD	1,011,392	0.05
Mexico Government International Bond 6.4% 7/5/2054	3,000,000	USD	2,873,616	0.14
Mexico Government International Bond 4.6% 23/1/2046	3,000,000	USD	2,328,246	0.11
Mexico Government International Bond 'MTN' 4.75% 8/3/2044	1,504,000	USD	1,215,431	0.06
Petroleos Mexicanos 5.625% 23/1/2046	500,000	USD	302,500	0.01
Petroleos Mexicanos 5.95% 28/1/2031	5,770,000	USD	4,659,275	0.23
Petroleos Mexicanos 6.5% 2/6/2041	5,000,000	USD	3,437,500	0.17
Petroleos Mexicanos 6.625% 15/6/2035	1,500,000	USD	1,151,250	0.06
Petroleos Mexicanos 6.75% 21/9/2047	14,995,000	USD	9,934,187	0.48
Petroleos Mexicanos 6.95% 28/1/2060	4,357,000	USD	2,891,959	0.14
Petroleos Mexicanos 7.69% 23/1/2050	12,014,000	USD	8,725,168	0.42
Petroleos Mexicanos 8.75% 2/6/2029	4,000,000	USD	3,940,000	0.19
Petroleos Mexicanos 10% 7/2/2033	4,000,000	USD	4,025,000	0.19
Petroleos Mexicanos 6.7% 16/2/2032	9,795,000	USD	8,227,800	0.40
			128,423,557	6.20
<b>Mongolia</b>				
Mongolia Government International Bond 'REGS' 4.45% 7/7/2031	1,500,000	USD	1,261,875	0.06
Mongolia Government International Bond 'REGS' 5.125% 7/4/2026	6,000,000	USD	5,820,000	0.28
Mongolia Government International Bond 'REGS' 7.875% 5/6/2029	2,000,000	USD	2,040,000	0.10
Mongolia Government International Bond 'REGS' 8.65% 19/1/2028	1,600,000	USD	1,668,000	0.08
			10,789,875	0.52
<b>Morocco</b>				
Morocco Government International Bond 'REGS' 3% 15/12/2032	2,000,000	USD	1,607,500	0.08
Morocco Government International Bond 'REGS' 4% 15/12/2050	4,000,000	USD	2,745,000	0.13
Morocco Government International Bond 'REGS' 5.5% 11/12/2042	1,700,000	USD	1,498,125	0.07
Morocco Government International Bond 'REGS' 6.5% 8/9/2033	1,000,000	USD	1,031,250	0.05
OCP SA 'REGS' 3.75% 23/6/2031	5,000,000	USD	4,306,250	0.21
OCP SA 'REGS' 5.125% 23/6/2051	4,000,000	USD	3,020,000	0.14
OCP SA 'REGS' 6.75% 2/5/2034	2,000,000	USD	2,062,500	0.10
OCP SA 'REGS' 7.5% 2/5/2054	2,000,000	USD	2,042,500	0.10
			18,313,125	0.88
<b>Mozambique</b>				
Mozambique International Bond Step-Up Coupon 'REGS' 9% 15/9/2031	1,238,000	USD	1,019,803	0.05
<b>Multinational</b>				
ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par 'REGS' 4.05% 27/4/2026	1,500,000	USD	1,425,000	0.07

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Netherlands</b>				
IHS Netherlands Holdco BV 'REGS' 8% 18/9/2027	1,000,000	USD	968,750	0.05
Royal Capital BV FRN (Perpetual)	2,000,000	USD	1,967,500	0.09
			<u>2,936,250</u>	<u>0.14</u>
<b>Nigeria</b>				
Nigeria Government International Bond 'REGS' 6.125% 28/9/2028	4,000,000	USD	3,500,000	0.17
Nigeria Government International Bond 'REGS' 6.5% 28/11/2027	5,000,000	USD	4,612,500	0.22
Nigeria Government International Bond 'REGS' 7.143% 23/2/2030	2,000,000	USD	1,732,500	0.08
Nigeria Government International Bond 'REGS' 7.375% 28/9/2033	5,000,000	USD	4,075,000	0.20
Nigeria Government International Bond 'REGS' 7.625% 21/11/2025	1,000,000	USD	1,000,000	0.05
Nigeria Government International Bond 'REGS' 7.625% 28/11/2047	11,000,000	USD	7,933,750	0.38
Nigeria Government International Bond 'REGS' 7.696% 23/2/2038	7,500,000	USD	5,784,375	0.28
Nigeria Government International Bond 'REGS' 7.875% 16/2/2032	5,000,000	USD	4,312,500	0.21
Nigeria Government International Bond 'REGS' 8.25% 28/9/2051	4,000,000	USD	3,050,000	0.15
Nigeria Government International Bond 'REGS' 8.375% 24/3/2029	4,000,000	USD	3,745,000	0.18
Nigeria Government International Bond 'REGS' 8.747% 21/1/2031	4,225,000	USD	3,897,563	0.19
Nigeria Government International Bond 'REGS' 9.248% 21/1/2049	2,000,000	USD	1,745,000	0.08
			<u>45,388,188</u>	<u>2.19</u>
<b>Oman</b>				
Oman Government International Bond 'REGS' 4.75% 15/6/2026	5,500,000	USD	5,390,000	0.26
Oman Government International Bond 'REGS' 4.875% 1/2/2025	1,500,000	USD	1,485,000	0.07
Oman Government International Bond 'REGS' 5.375% 8/3/2027	6,000,000	USD	5,947,500	0.29
Oman Government International Bond 'REGS' 5.625% 17/1/2028	4,900,000	USD	4,887,750	0.24
Oman Government International Bond 'REGS' 6% 1/8/2029	4,700,000	USD	4,764,625	0.23
Oman Government International Bond 'REGS' 6.25% 25/1/2031	5,000,000	USD	5,143,750	0.25
Oman Government International Bond 'REGS' 6.5% 8/3/2047	5,000,000	USD	4,981,250	0.24
Oman Government International Bond 'REGS' 6.75% 28/10/2027	6,000,000	USD	6,187,500	0.30
Oman Government International Bond 'REGS' 6.75% 17/1/2048	7,000,000	USD	7,122,500	0.34
Oman Government International Bond 'REGS' 7.375% 28/10/2032	2,000,000	USD	2,212,500	0.11
OQ SAOC 'REGS' 5.125% 6/5/2028	4,000,000	USD	3,893,200	0.19
			<u>52,015,575</u>	<u>2.52</u>
<b>Pakistan</b>				
Pakistan Global Sukuk Programme Co Ltd/The 'REGS' 7.95% 31/1/2029	3,250,000	USD	2,880,313	0.14
Pakistan Government International Bond 'REGS' 7.375% 8/4/2031	700,000	USD	560,875	0.03
Pakistan Government International Bond 'REGS' 7.875% 31/3/2036	2,340,000	USD	1,775,475	0.09
Pakistan Government International Bond 'REGS' 8.875% 8/4/2051	2,819,000	USD	2,153,011	0.10
			<u>7,369,674</u>	<u>0.36</u>
<b>Panama</b>				
Aeropuerto Internacional de Tocumen SA 'REGS' 4% 11/8/2041	5,000,000	USD	3,775,000	0.18
Aeropuerto Internacional de Tocumen SA 'REGS' 5.125% 11/8/2061	3,000,000	USD	2,205,000	0.11
AES Panama Generation Holdings SRL 'REGS' 4.375% 31/5/2030	1,737,236	USD	1,509,224	0.07
Banco Nacional de Panama 'REGS' 2.5% 11/8/2030	3,800,000	USD	2,907,000	0.14
Empresa de Transmision Electrica SA 'REGS' 5.125% 2/5/2049	2,200,000	USD	1,600,500	0.08
ENA Master Trust 'REGS' 4% 19/5/2048	1,000,000	USD	707,500	0.03
Panama Government International Bond 2.252% 29/9/2032	5,000,000	USD	3,612,500	0.17
Panama Government International Bond 3.16% 23/1/2030	2,000,000	USD	1,692,500	0.08
Panama Government International Bond 4.3% 29/4/2053	3,500,000	USD	2,266,250	0.11
Panama Government International Bond 4.5% 15/5/2047	4,000,000	USD	2,785,000	0.13
Panama Government International Bond 4.5% 16/4/2050	2,600,000	USD	1,768,000	0.09
Panama Government International Bond 4.5% 1/4/2056	4,500,000	USD	2,936,250	0.14
Panama Government International Bond 6.4% 14/2/2035	1,000,000	USD	953,750	0.05
Panama Government International Bond 6.7% 26/1/2036	3,200,000	USD	3,136,000	0.15
Panama Government International Bond 6.853% 28/3/2054	1,000,000	USD	922,500	0.04
Panama Government International Bond 6.875% 31/1/2036	1,000,000	USD	983,750	0.05
Panama Government International Bond 7.5% 1/3/2031	1,500,000	USD	1,571,250	0.08
Panama Government International Bond 3.87% 23/7/2060	10,000,000	USD	5,750,000	0.27

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Panama Government International Bond 7.875% 1/3/2057	500,000	USD	523,750	0.03
Panama Government International Bond 8% 1/3/2038	2,500,000	USD	2,656,250	0.13
Panama Government International Bond 8.875% 30/9/2027	2,000,000	USD	2,165,000	0.11
Panama Government International Bond 9.375% 1/4/2029	2,000,000	USD	2,235,000	0.11
			48,661,974	2.35
<b>Paraguay</b>				
Paraguay Government International Bond 'REGS' 2.739% 29/1/2033	2,476,000	USD	2,008,655	0.10
Paraguay Government International Bond 'REGS' 3.849% 28/6/2033	806,000	USD	700,212	0.03
Paraguay Government International Bond 'REGS' 4.7% 27/3/2027	500,000	USD	487,500	0.02
Paraguay Government International Bond 'REGS' 4.95% 28/4/2031	7,000,000	USD	6,702,500	0.32
Paraguay Government International Bond 'REGS' 5% 15/4/2026	811,000	USD	799,849	0.04
Paraguay Government International Bond 'REGS' 5.4% 30/3/2050	8,200,000	USD	7,175,000	0.35
Paraguay Government International Bond 'REGS' 5.6% 13/3/2048	5,000,000	USD	4,500,000	0.22
Paraguay Government International Bond 'REGS' 5.85% 21/8/2033	5,000,000	USD	4,975,000	0.24
Paraguay Government International Bond 'REGS' 6.1% 11/8/2044	3,500,000	USD	3,395,000	0.17
			30,743,716	1.49
<b>Peru</b>				
Banco BBVA Peru SA 'REGS' FRN 7/6/2034	2,000,000	USD	1,993,858	0.10
Corp Financiera de Desarrollo SA 'REGS' 2.4% 28/9/2027	500,000	USD	450,625	0.02
Corp Financiera de Desarrollo SA 'REGS' 5.95% 30/4/2029	1,000,000	USD	1,008,750	0.05
Corp Financiera de Desarrollo SA 'REGS' FRN 15/7/2029	1,000,000	USD	996,655	0.05
Fondo MIVIVIENDA SA 'REGS' 4.625% 12/4/2027	3,000,000	USD	2,910,000	0.14
Peru Government Bond '144A' 7.3% 12/8/2033	15,000,000	PEN	4,012,029	0.19
Peruvian Government International Bond 2.78% 1/12/2060	1,000,000	USD	563,787	0.03
Peruvian Government International Bond 2.844% 20/6/2030	1,000,000	USD	876,011	0.04
Peruvian Government International Bond 3% 15/1/2034	4,000,000	USD	3,267,596	0.16
Peruvian Government International Bond 3.23% 28/7/2121	2,000,000	USD	1,130,366	0.05
Peruvian Government International Bond 3.3% 11/3/2041	1,300,000	USD	969,236	0.05
Peruvian Government International Bond 3.55% 10/3/2051	2,000,000	USD	1,422,822	0.07
Peruvian Government International Bond 3.6% 15/1/2072	2,500,000	USD	1,616,223	0.08
Peruvian Government International Bond 6.55% 14/3/2037	1,500,000	USD	1,609,791	0.08
Peruvian Government International Bond 8.75% 21/11/2033	3,500,000	USD	4,268,401	0.20
Peruvian Government International Bond 5.625% 18/11/2050	7,500,000	USD	7,349,055	0.36
Peruvian Government International Bond 'REGS' 7.6% 12/8/2039	6,000,000	PEN	1,584,000	0.08
Petroleos del Peru SA 'REGS' 4.75% 19/6/2032	2,000,000	USD	1,490,000	0.07
Petroleos del Peru SA 'REGS' 5.625% 19/6/2047	8,000,000	USD	5,080,000	0.24
			42,599,205	2.06
<b>Philippines</b>				
Globe Telecom Inc FRN (Perpetual)	3,000,000	USD	2,883,750	0.14
Metropolitan Bank & Trust Co 'EMTN' 5.375% 6/3/2029	500,000	USD	503,150	0.02
Metropolitan Bank & Trust Co 'EMTN' 5.5% 6/3/2034	2,000,000	USD	2,005,660	0.10
Philippine Government International Bond 3.7% 1/3/2041	5,900,000	USD	4,803,137	0.23
Philippine Government International Bond 3.7% 2/2/2042	4,000,000	USD	3,233,120	0.16
Philippine Government International Bond 3.75% 14/1/2029	2,500,000	USD	2,352,290	0.11
Philippine Government International Bond 3.95% 20/1/2040	1,500,000	USD	1,271,802	0.06
Philippine Government International Bond 4.2% 29/3/2047	5,500,000	USD	4,576,633	0.22
Philippine Government International Bond 5% 17/7/2033	4,000,000	USD	3,947,360	0.19
Philippine Government International Bond 5% 13/1/2037	500,000	USD	490,968	0.02
Philippine Government International Bond 5.5% 17/1/2048	6,000,000	USD	6,058,806	0.29
Philippine Government International Bond 5.6% 14/5/2049	1,000,000	USD	1,015,497	0.05
Philippine Government International Bond 5.609% 13/4/2033	1,500,000	USD	1,542,507	0.08
Philippine Government International Bond 5.95% 13/10/2047	2,400,000	USD	2,556,715	0.12
Philippine Government International Bond 6.25% 14/1/2036	119,000,000	PHP	1,908,032	0.09
Philippine Government International Bond 6.375% 15/1/2032	1,000,000	USD	1,071,470	0.05
Philippine Government International Bond 7.75% 14/1/2031	1,000,000	USD	1,140,870	0.06
Philippine Government International Bond 9.5% 2/2/2030	2,000,000	USD	2,407,500	0.12
Philippine Government International Bond 10.625% 16/3/2025	1,000,000	USD	1,035,220	0.05



## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
PLDT Inc 3.45% 23/6/2050	2,565,000	USD	1,766,849	0.09
Power Sector Assets & Liabilities Management Corp 'REGS' 7.39% 2/12/2024	1,200,000	USD	1,207,500	0.06
Rizal Commercial Banking Corp 'EMTN' 5.5% 18/1/2029	500,000	USD	500,075	0.02
ROP Sukuk Trust 'REGS' 5.045% 6/6/2029	2,000,000	USD	1,985,000	0.10
			50,263,911	2.43
<b>Poland</b>				
Bank Gospodarstwa Krajowego 'REGS' 5.375% 22/5/2033	2,000,000	USD	1,981,220	0.10
Bank Gospodarstwa Krajowego 'REGS' 6.25% 31/10/2028	1,500,000	USD	1,554,030	0.07
Republic of Poland Government International Bond 3.625% 11/1/2034	500,000	EUR	528,951	0.03
Republic of Poland Government International Bond 4.875% 4/10/2033	5,000,000	USD	4,881,340	0.24
Republic of Poland Government International Bond 5.125% 18/9/2034	7,000,000	USD	6,894,146	0.33
Republic of Poland Government International Bond 5.5% 4/4/2053	1,000,000	USD	982,415	0.05
Republic of Poland Government International Bond 5.5% 18/3/2054	5,000,000	USD	4,864,345	0.23
			21,686,447	1.05
<b>Qatar</b>				
Ahli Bank QSC FRN (Perpetual)	4,800,000	USD	4,450,800	0.21
Qatar Government International Bond 'REGS' 3.4% 16/4/2025	1,700,000	USD	1,670,430	0.08
Qatar Government International Bond 'REGS' 4% 14/3/2029	4,000,000	USD	3,877,772	0.19
Qatar Government International Bond 'REGS' 4.4% 16/4/2050	6,000,000	USD	5,255,784	0.26
Qatar Government International Bond 'REGS' 4.5% 23/4/2028	1,000,000	USD	987,990	0.05
Qatar Government International Bond 'REGS' 4.625% 2/6/2046	5,000,000	USD	4,586,600	0.22
Qatar Government International Bond 'REGS' 4.817% 14/3/2049	15,000,000	USD	14,111,115	0.68
Qatar Government International Bond 'REGS' 5.103% 23/4/2048	16,000,000	USD	15,584,640	0.75
QatarEnergy 'REGS' 3.125% 12/7/2041	6,000,000	USD	4,464,636	0.22
QatarEnergy 'REGS' 3.3% 12/7/2051	4,000,000	USD	2,798,216	0.14
			57,787,983	2.80
<b>Romania</b>				
Romanian Government International Bond 'REGS' 3% 27/2/2027	1,000,000	USD	929,651	0.04
Romanian Government International Bond 'REGS' 3% 14/2/2031	5,000,000	USD	4,151,750	0.20
Romanian Government International Bond 'REGS' 3.625% 27/3/2032	4,500,000	USD	3,802,365	0.18
Romanian Government International Bond 'REGS' 4% 14/2/2051	6,000,000	USD	4,133,400	0.20
Romanian Government International Bond 'REGS' 5.125% 15/6/2048	3,500,000	USD	2,910,215	0.14
Romanian Government International Bond 'REGS' 5.25% 25/11/2027	1,000,000	USD	981,730	0.05
Romanian Government International Bond 'REGS' 5.875% 30/1/2029	2,000,000	USD	1,986,808	0.10
Romanian Government International Bond 'REGS' 6% 25/5/2034	2,100,000	USD	2,059,157	0.10
Romanian Government International Bond 'REGS' 6.125% 22/1/2044	2,000,000	USD	1,894,764	0.09
Romanian Government International Bond 'REGS' 6.375% 30/1/2034	1,000,000	USD	1,004,401	0.05
Romanian Government International Bond 'REGS' 6.625% 17/2/2028	1,000,000	USD	1,021,265	0.05
Romanian Government International Bond 'REGS' 7.125% 17/1/2033	3,000,000	USD	3,159,927	0.15
Romanian Government International Bond 'REGS' 7.625% 17/1/2053	500,000	USD	539,874	0.03
			28,575,307	1.38
<b>Saudi Arabia</b>				
Saudi Arabian Oil Co 'REGS' 3.5% 24/11/2070	2,000,000	USD	1,315,000	0.06
Saudi Government International Bond 'REGS' 3.25% 26/10/2026	2,000,000	USD	1,916,600	0.09
Saudi Government International Bond 'REGS' 3.45% 2/2/2061	2,000,000	USD	1,308,384	0.06
Saudi Government International Bond 'REGS' 3.75% 21/1/2055	1,500,000	USD	1,060,695	0.05
Saudi Government International Bond 'REGS' 4.375% 16/4/2029	4,000,000	USD	3,895,748	0.19
Saudi Government International Bond 'REGS' 4.5% 26/10/2046	14,000,000	USD	11,872,280	0.57
Saudi Government International Bond 'REGS' 4.5% 22/4/2060	3,000,000	USD	2,427,510	0.12
Saudi Government International Bond 'REGS' 4.625% 4/10/2047	7,000,000	USD	5,974,640	0.29
Saudi Government International Bond 'REGS' 4.75% 18/1/2028	1,400,000	USD	1,383,077	0.07
Saudi Government International Bond 'REGS' 5% 16/1/2034	3,000,000	USD	2,949,522	0.14
Saudi Government International Bond 'REGS' 5% 17/4/2049	2,500,000	USD	2,242,667	0.11
Saudi Government International Bond 'REGS' 5% 18/1/2053	10,000,000	USD	8,817,370	0.43
Saudi Government International Bond 'REGS' 5.25% 16/1/2050	2,500,000	USD	2,332,830	0.11
Saudi Government International Bond 'REGS' 5.75% 16/1/2054	6,000,000	USD	5,841,600	0.28
			53,337,923	2.57

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Senegal</b>				
Senegal Government International Bond 'REGS' 6.25% 23/5/2033	5,000,000	USD	4,187,500	0.20
Senegal Government International Bond 'REGS' 6.75% 13/3/2048	4,000,000	USD	2,885,000	0.14
			<u>7,072,500</u>	<u>0.34</u>
<b>Serbia</b>				
Serbia International Bond 'REGS' 6% 12/6/2034	1,000,000	USD	983,750	0.05
Serbia International Bond 'REGS' 6.25% 26/5/2028	3,000,000	USD	3,030,000	0.15
Serbia International Bond 'REGS' 6.5% 26/9/2033	4,000,000	USD	4,050,000	0.19
			<u>8,063,750</u>	<u>0.39</u>
<b>Singapore</b>				
AIMS APAC REIT 'MTN' FRN (Perpetual)	2,000,000	SGD	1,474,236	0.07
Bayfront Infrastructure Management Pte Ltd 4.257% 16/5/2026	4,000,000	USD	3,943,800	0.19
DBS Group Holdings Ltd 'REGS' 5.479% 12/9/2025	4,000,000	USD	4,014,820	0.19
JGC Ventures Pte Ltd 5% 30/6/2025	37,058	USD	17,803	0.00
Lippo Malls Indonesia Retail Trust 'MTN' FRN (Perpetual)	14,000,000	SGD	4,389,541	0.21
Modernland Overseas Pte Ltd 5% 30/4/2027	8,000,000	USD	2,640,000	0.13
Modernland Overseas Pte Ltd OLDX 5% 30/4/2027	1,021,411	USD	345,635	0.02
Oversea-Chinese Banking Corp Ltd FRN 15/6/2032	2,000,000	USD	1,960,660	0.09
Oversea-Chinese Banking Corp Ltd 'GMTN' FRN 21/5/2034	2,200,000	USD	2,216,984	0.11
STT GDC Pte Ltd FRN (Perpetual)	1,000,000	SGD	763,587	0.04
			<u>21,767,066</u>	<u>1.05</u>
<b>South Africa</b>				
Republic of South Africa Government Bond 7% 28/2/2031	40,000,000	ZAR	1,844,166	0.09
Republic of South Africa Government International Bond 4.85% 27/9/2027	1,000,000	USD	960,000	0.05
Republic of South Africa Government International Bond 4.85% 30/9/2029	3,000,000	USD	2,752,500	0.13
Republic of South Africa Government International Bond 4.875% 14/4/2026	1,000,000	USD	973,750	0.05
Republic of South Africa Government International Bond 5% 12/10/2046	5,000,000	USD	3,518,750	0.17
Republic of South Africa Government International Bond 5.375% 24/7/2044	2,000,000	USD	1,505,000	0.07
Republic of South Africa Government International Bond 5.65% 27/9/2047	10,200,000	USD	7,688,250	0.37
Republic of South Africa Government International Bond 5.75% 30/9/2049	9,500,000	USD	7,172,500	0.35
Republic of South Africa Government International Bond 5.875% 16/9/2025	1,000,000	USD	996,250	0.05
Republic of South Africa Government International Bond 5.875% 22/6/2030	1,000,000	USD	950,000	0.04
Republic of South Africa Government International Bond 5.875% 20/4/2032	4,000,000	USD	3,710,000	0.18
Republic of South Africa Government International Bond 6.25% 8/3/2041	800,000	USD	683,000	0.03
Republic of South Africa Government International Bond 6.3% 22/6/2048	1,000,000	USD	812,500	0.04
Republic of South Africa Government International Bond 7.3% 20/4/2052	4,500,000	USD	4,066,875	0.20
			<u>37,633,541</u>	<u>1.82</u>
<b>Spain</b>				
Al Candelaria Spain SA 'REGS' 5.75% 15/6/2033	1,000,000	USD	800,000	0.04
<b>Sri Lanka</b>				
Sri Lanka Government International Bond 0% 18/4/2049	11,500,000	USD	6,580,990	0.32
Sri Lanka Government International Bond 6.85% 14/3/2049	7,000,000	USD	4,016,810	0.20
Sri Lanka Government International Bond 'REGS' 6.35% 28/6/2024	3,000,000	USD	1,722,810	0.08
Sri Lanka Government International Bond 'REGS' 6.85% 3/11/2025	7,091,000	USD	4,210,281	0.20
Sri Lanka Government International Bond 'REGS' 7.85% 14/3/2029	5,000,000	USD	2,950,000	0.14
			<u>19,480,891</u>	<u>0.94</u>
<b>Supranational</b>				
International Bank for Reconstruction & Development 6.85% 24/4/2028	100,000,000	INR	1,193,020	0.06
International Bank for Reconstruction & Development 'EMTN' 6.45% 11/10/2033	2,500,000	USD	2,502,150	0.12
International Bank for Reconstruction & Development 'EMTN' 6.75% 13/7/2029	100,000,000	INR	1,181,832	0.06
			<u>4,877,002</u>	<u>0.24</u>
<b>Tajikistan</b>				
Republic of Tajikistan International Bond 'REGS' 7.125% 14/9/2027	500,000	USD	472,500	0.02

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Thailand</b>				
Bangkok Bank PCL/Hong Kong 'REGS' 5.3% 21/9/2028	2,000,000	USD	2,002,482	0.10
Bangkok Bank PCL/Hong Kong 'REGS' 5.5% 21/9/2033	1,000,000	USD	999,555	0.05
Bangkok Bank PCL/Hong Kong 'REGS' 5.65% 5/7/2034	14,600,000	USD	14,612,147	0.70
			<u>17,614,184</u>	<u>0.85</u>
<b>Trinidad and Tobago</b>				
Trinidad & Tobago Government International Bond 'REGS' 4.5% 26/6/2030	1,500,000	USD	1,380,000	0.07
<b>Turkey</b>				
Hazine Mustesarligi Varlik Kiralama AS 'REGS' 5.125% 22/6/2026	3,000,000	USD	2,921,250	0.14
Hazine Mustesarligi Varlik Kiralama AS 'REGS' 8.509% 14/1/2029	4,000,000	USD	4,220,000	0.20
Mersin Uluslararası Liman İşletmeciliği AS 'REGS' 8.25% 15/11/2028	2,000,000	USD	2,052,500	0.10
QNB Finansbank AS FRN 15/11/2033	3,000,000	USD	3,263,280	0.16
Türkiye Garanti Bankası AS 'REGS' FRN 28/2/2034	1,500,000	USD	1,486,723	0.07
Türkiye Government International Bond 4.25% 13/3/2025	1,000,000	USD	981,250	0.05
Türkiye Government International Bond 4.25% 14/4/2026	1,500,000	USD	1,443,750	0.07
Türkiye Government International Bond 4.875% 9/10/2026	3,000,000	USD	2,891,250	0.14
Türkiye Government International Bond 4.875% 16/4/2043	3,100,000	USD	2,193,250	0.11
Türkiye Government International Bond 5.125% 17/2/2028	1,000,000	USD	948,750	0.04
Türkiye Government International Bond 5.25% 13/3/2030	4,000,000	USD	3,660,000	0.18
Türkiye Government International Bond 5.75% 11/5/2047	6,500,000	USD	4,996,875	0.24
Türkiye Government International Bond 5.95% 15/1/2031	7,000,000	USD	6,492,500	0.31
Türkiye Government International Bond 6% 25/3/2027	1,000,000	USD	985,000	0.05
Türkiye Government International Bond 6% 14/1/2041	1,500,000	USD	1,243,125	0.06
Türkiye Government International Bond 6.125% 24/10/2028	1,000,000	USD	975,000	0.05
Türkiye Government International Bond 6.35% 10/8/2024	1,000,000	USD	1,000,000	0.05
Türkiye Government International Bond 6.375% 14/10/2025	2,000,000	USD	1,992,500	0.10
Türkiye Government International Bond 6.5% 20/9/2033	3,500,000	USD	3,285,625	0.16
Türkiye Government International Bond 6.625% 17/2/2045	1,000,000	USD	862,500	0.04
Türkiye Government International Bond 6.75% 30/5/2040	1,200,000	USD	1,086,000	0.05
Türkiye Government International Bond 6.875% 17/3/2036	1,500,000	USD	1,419,375	0.07
Türkiye Government International Bond 7.25% 5/3/2038	500,000	USD	489,375	0.02
Türkiye Government International Bond 7.625% 26/4/2029	1,000,000	USD	1,020,000	0.05
Türkiye Government International Bond 8% 14/2/2034	1,000,000	USD	1,052,500	0.05
Türkiye Government International Bond OLAG 6.625% 17/2/2045	2,000,000	USD	1,725,000	0.08
Türkiye Varlık Fonu Yönetimi AS 8.25% 14/2/2029	3,800,000	USD	3,819,000	0.19
			<u>58,506,378</u>	<u>2.83</u>
<b>Ukraine</b>				
NPC Ukrrenergo 'REGS' 6.875% 9/11/2028	3,500,000	USD	1,264,025	0.06
State Agency of Roads of Ukraine 'REGS' 6.25% 24/6/2030	4,000,000	USD	1,100,040	0.06
Ukraine Government International Bond 'REGS' 6.876% 21/5/2031	1,000,000	USD	287,500	0.01
Ukraine Government International Bond 'REGS' 7.253% 15/3/2035	11,500,000	USD	3,306,250	0.16
Ukraine Government International Bond 'REGS' 7.375% 25/9/2034	6,000,000	USD	1,725,000	0.08
Ukraine Government International Bond 'REGS' 7.75% 1/9/2026	1,916,000	USD	590,262	0.03
Ukraine Government International Bond 'REGS' 7.75% 1/9/2027	1,516,000	USD	465,473	0.02
Ukraine Government International Bond 'REGS' 8.994% 1/2/2026	1,000,000	USD	325,000	0.02
			<u>9,063,550</u>	<u>0.44</u>
<b>United Arab Emirates</b>				
Abu Dhabi Commercial Bank PJSC FRN (Perpetual)	1,000,000	USD	1,058,750	0.05
Abu Dhabi Crude Oil Pipeline LLC 'REGS' 4.6% 2/11/2047	3,000,000	USD	2,680,110	0.13
Abu Dhabi Developmental Holding Co PJSC 'REGS' 5.375% 8/5/2029	1,000,000	USD	1,016,814	0.05
Abu Dhabi Government International Bond 'REGS' 2.7% 2/9/2070	4,000,000	USD	2,290,172	0.11
Abu Dhabi Government International Bond 'REGS' 3.125% 30/9/2049	3,000,000	USD	2,106,990	0.10
Abu Dhabi Government International Bond 'REGS' 3.875% 16/4/2050	3,500,000	USD	2,805,033	0.14
Abu Dhabi Government International Bond 'REGS' 4.125% 11/10/2047	6,500,000	USD	5,469,685	0.26
Abu Dhabi Government International Bond 'REGS' 5.5% 30/4/2054	1,600,000	USD	1,626,685	0.08
DAE Sukuk Dific Ltd 'REGS' 3.75% 15/2/2026	5,000,000	USD	4,812,500	0.23



## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
DP World Ltd/United Arab Emirates 'REGS' 4.7% 30/9/2049	2,000,000	USD	1,660,000	0.08
Emirate of Dubai Government International Bonds 'EMTN' 3.9% 9/9/2050	3,000,000	USD	2,208,180	0.11
Emirate of Dubai Government International Bonds 'EMTN' 5.25% 30/1/2043	1,500,000	USD	1,410,900	0.07
Emirates NBD Bank PJSC 'EMTN' 5.875% 11/10/2028	3,500,000	USD	3,606,645	0.17
Emirates NBD Bank PJSC FRN (Perpetual)	1,400,000	USD	1,401,750	0.07
Finance Department Government of Sharjah 'REGS' 3.625% 10/3/2033	6,000,000	USD	5,021,580	0.24
Finance Department Government of Sharjah 'REGS' 4% 28/7/2050	3,000,000	USD	1,947,195	0.09
Finance Department Government of Sharjah 'REGS' 4.375% 10/3/2051	5,084,000	USD	3,510,197	0.17
Finance Department Government of Sharjah 'REGS' 6.5% 23/11/2032	1,200,000	USD	1,240,626	0.06
First Abu Dhabi Bank PJSC FRN 4/4/2034	4,600,000	USD	4,684,410	0.23
First Abu Dhabi Bank PJSC FRN (Perpetual)	2,600,000	USD	2,502,500	0.12
MDGH GMTN RSC Ltd 'GMTN' 3% 28/3/2027	1,000,000	USD	941,580	0.05
MDGH GMTN RSC Ltd 'GMTN' 3.375% 28/3/2032	1,000,000	USD	896,690	0.04
MDGH GMTN RSC Ltd 'GMTN' 3.95% 21/5/2050	4,000,000	USD	3,187,120	0.15
MDGH GMTN RSC Ltd 'REGS' 2.5% 7/11/2024	1,000,000	USD	987,092	0.05
MDGH GMTN RSC Ltd 'REGS' 3.7% 7/11/2049	1,000,000	USD	764,124	0.04
MDGH GMTN RSC Ltd 'REGS' 4.375% 22/11/2033	3,000,000	USD	2,824,218	0.14
MDGH GMTN RSC Ltd 'REGS' 5.875% 1/5/2034	3,200,000	USD	3,365,632	0.16
NBK Tier 1 Financing 2 Ltd 'REGS' FRN (Perpetual)	2,000,000	USD	1,925,000	0.09
UAE INTERNATIONAL GOVERNMENT BOND 'REGS' 4.951% 7/7/2052	1,500,000	USD	1,405,738	0.07
			69,357,916	3.35
<b>United Kingdom</b>				
HSBC Holdings Plc 'EMTN' FRN (Perpetual)	4,000,000	SGD	2,944,755	0.14
HSBC Holdings Plc FRN 11/8/2028	1,500,000	USD	1,493,388	0.07
HSBC Holdings Plc FRN 11/8/2033	200,000	USD	198,683	0.01
HSBC Holdings Plc FRN (Perpetual)	300,000	USD	299,625	0.01
NAK Naftogaz Ukraine via Kondor Finance Plc 7.65% 19/7/2025	2,375,000	USD	2,197,089	0.11
NAK Naftogaz Ukraine via Kondor Finance Plc 'REGS' 7.625% 8/11/2028	9,000,000	USD	6,782,310	0.33
Standard Chartered Plc 'REGS' FRN 11/1/2035	1,000,000	USD	1,020,087	0.05
Standard Chartered Plc 'REGS' FRN 9/1/2027	600,000	USD	604,237	0.03
Swiss RE Subordinated Finance Plc 'REGS' FRN 5/4/2035	400,000	USD	396,601	0.02
Ukraine Railways Via Rail Capital Markets Plc 7.875% 15/7/2028	1,900,000	USD	1,349,000	0.06
Ukraine Railways Via Rail Capital Markets Plc 8.25% 9/7/2026	4,000,000	USD	3,030,000	0.15
			20,315,775	0.98
<b>United States</b>				
Hyundai Capital America 'REGS' 5.4% 8/1/2031	200,000	USD	199,172	0.01
Hyundai Capital America 'REGS' 6.25% 3/11/2025	600,000	USD	605,121	0.03
Hyundai Capital America 'REGS' 6.5% 16/1/2029	2,000,000	USD	2,091,888	0.10
United States Treasury Bill (Zero Coupon) 0% 2/7/2024	5,000,000	USD	4,997,105	0.24
United States Treasury Bill (Zero Coupon) 0% 16/7/2024	5,000,000	USD	4,986,875	0.24
United States Treasury Bill (Zero Coupon) 0% 23/7/2024	10,000,000	USD	9,963,576	0.49
United States Treasury Bill (Zero Coupon) 0% 30/7/2024	5,200,000	USD	5,175,803	0.25
United States Treasury Bill (Zero Coupon) 0% 6/8/2024	5,000,000	USD	4,971,617	0.24
			32,991,157	1.60
<b>Uruguay</b>				
Uruguay Government International Bond 4.975% 20/4/2055	10,000,000	USD	9,200,000	0.45
Uruguay Government International Bond 5.1% 18/6/2050	10,300,000	USD	9,785,000	0.47
Uruguay Government International Bond 5.75% 28/10/2034	4,000,000	USD	4,195,000	0.20
Uruguay Government International Bond 7.625% 21/3/2036	1,700,000	USD	2,025,125	0.10
Uruguay Government International Bond 7.875% 15/1/2033	1,500,000	USD	1,781,250	0.09
Uruguay Government International Bond 8.25% 21/5/2031	50,000,000	UYU	1,186,413	0.06
Uruguay Government International Bond 9.75% 20/7/2033	163,645,700	UYU	4,208,798	0.20
Uruguay Government International Bond 'REGS' 8.5% 15/3/2028	100,000,000	UYU	2,479,269	0.12
			34,860,855	1.69

## GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Uzbekistan</b>				
Ipoteka-Bank ATIB 5.5% 19/11/2025	4,000,000	USD	3,861,160	0.19
National Bank of Uzbekistan 4.85% 21/10/2025	4,150,000	USD	3,986,863	0.19
National Bank of Uzbekistan 8.5% 5/7/2029	6,800,000	USD	6,732,340	0.33
Republic of Uzbekistan International Bond 'REGS' 3.9% 19/10/2031	6,955,000	USD	5,642,244	0.27
Republic of Uzbekistan International Bond 'REGS' 6.9% 28/2/2032	300,000	USD	292,125	0.02
Republic of Uzbekistan International Bond 'REGS' 7.85% 12/10/2028	2,000,000	USD	2,060,000	0.10
Uzbekneftegaz JSC 'REGS' 4.75% 16/11/2028	5,000,000	USD	4,193,750	0.20
			<u>26,768,482</u>	<u>1.30</u>
<b>Vietnam</b>				
Vietnam Government International Bond 'REGS' 4.8% 19/11/2024	1,068,000	USD	1,060,545	0.05
<b>Zambia</b>				
Zambia Government International Bond 'REGS' 0.5% 31/12/2053	3,642,584	USD	1,784,866	0.08
Zambia Government International Bond Step-Up Coupon 'REGS' 5.75% 30/6/2033	4,407,195	USD	3,889,350	0.19
			<u>5,674,216</u>	<u>0.27</u>
<b>Total Bonds</b>			<b><u>2,014,458,840</u></b>	<b><u>97.38</u></b>

## Other Transferable Securities

## BONDS

## Lebanon

Lebanon Government International Bond (Defaulted) 6% 27/1/2023	1,000,000	USD	69,250	0.00
Lebanon Government International Bond (Defaulted) 6.65% 22/4/2024	3,500,000	USD	238,385	0.01
Lebanon Government International Bond (Defaulted) 6.75% 29/11/2027	2,000,000	USD	136,740	0.01
Lebanon Government International Bond (Defaulted) 6.85% 23/3/2027	3,600,000	USD	246,456	0.01
Lebanon Government International Bond (Defaulted) 7% 23/3/2032	1,000,000	USD	68,050	0.00
Lebanon Government International Bond (Defaulted) 7.25% 23/3/2037	2,000,000	USD	137,200	0.01
Lebanon Government International Bond 'EMTN' (Defaulted) 6.1% 4/10/2022	1,500,000	USD	102,720	0.01
Lebanon Government International Bond 'GMTN' (Defaulted) 6.2% 26/2/2025	500,000	USD	33,960	0.00
Lebanon Government International Bond 'GMTN' (Defaulted) 6.25% 4/11/2024	1,000,000	USD	68,450	0.00
Lebanon Government International Bond 'GMTN' (Defaulted) 6.6% 27/11/2026	2,500,000	USD	170,725	0.01
Lebanon Government International Bond 'GMTN' (Defaulted) 6.65% 3/11/2028	2,500,000	USD	170,425	0.01
Lebanon Government International Bond 'GMTN' (Defaulted) 6.65% 26/2/2030	2,000,000	USD	136,400	0.01
Lebanon Government International Bond 'GMTN' (Defaulted) 7.05% 2/11/2035	2,500,000	USD	174,225	0.01
Lebanon Government International Bond 'REGS' (Defaulted) 8.25% 12/4/2021	1,000,000	USD	69,300	0.00
			<u>1,822,286</u>	<u>0.09</u>

## Sri Lanka

SriLankan Airlines Ltd (Defaulted) 7% 25/6/2024	2,000,000	USD	1,521,620	0.07
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## Venezuela

Petroleos de Venezuela SA (Defaulted) 5.5% 12/4/2037	4,000,000	USD	477,560	0.02
Petroleos de Venezuela SA 'REGS' (Defaulted) 0% 17/11/2049	6,000,000	USD	780,000	0.04
Petroleos de Venezuela SA 'REGS' (Defaulted) 6% 16/5/2024	6,000,000	USD	735,000	0.04
Petroleos de Venezuela SA 'REGS' (Defaulted) 6% 15/11/2026	12,000,000	USD	1,452,000	0.07
Petroleos de Venezuela SA 'REGS' (Defaulted) 8.5% 27/10/2020	889,000	USD	683,090	0.03
Petroleos de Venezuela SA 'REGS' (Defaulted) 9.75% 17/5/2035	1,500,000	USD	210,000	0.01
Petroleos de Venezuela SA 'REGS' (Defaulted) 12.75% 17/2/2022	2,000,000	USD	295,000	0.01
Venezuela Government International Bond (Defaulted) 6% 9/12/2020	2,500,000	USD	365,625	0.02
Venezuela Government International Bond (Defaulted) 7% 1/12/2018	900,000	USD	129,726	0.00
Venezuela Government International Bond (Defaulted) 7% 31/3/2038	1,000,000	USD	150,511	0.01
Venezuela Government International Bond (Defaulted) 7.65% 21/4/2025	2,000,000	USD	317,933	0.01
Venezuela Government International Bond (Defaulted) 7.75% 13/10/2019	2,000,000	USD	303,140	0.01

# GLOBAL EMERGING MARKETS BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Venezuela Government International Bond (Defaulted) 8.25% 13/10/2024	8,000,000	USD	1,303,590	0.06
Venezuela Government International Bond (Defaulted) 9% 7/5/2023	1,000,000	USD	168,225	0.01
Venezuela Government International Bond (Defaulted) 9.25% 15/9/2027	1,000,000	USD	187,565	0.01
Venezuela Government International Bond (Defaulted) 9.25% 7/5/2028	2,000,000	USD	337,699	0.02
Venezuela Government International Bond (Defaulted) 11.75% 21/10/2026	3,000,000	USD	570,000	0.03
Venezuela Government International Bond (Defaulted) 11.95% 5/8/2031	1,000,000	USD	192,500	0.01
Venezuela Government International Bond (Defaulted) 12.75% 23/8/2022	1,100,000	USD	206,008	0.01
			8,865,172	0.42
<b>Total Bonds</b>			<b>12,209,078</b>	<b>0.58</b>
<b>Total Other Transferable Securities</b>			<b>12,209,078</b>	<b>0.58</b>
<b>Total Investments</b>			<b>2,036,452,918</b>	<b>98.43</b>
Other Net Assets			32,493,261	1.57
<b>Total Net Assets</b>			<b>2,068,946,179</b>	<b>100.00</b>

## GLOBAL EMERGING MARKETS DYNAMIC FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
China Gas Holdings Ltd	4,653,200	HKD	4,169,307	2.36
COSCO SHIPPING Ports Ltd	3,248,000	HKD	2,240,072	1.27
			<u>6,409,379</u>	<u>3.63</u>
<b>Brazil</b>				
Banco Bradesco SA - Preference	1,111,039	BRL	2,458,162	1.39
Hapvida Participacoes e Investimentos S/A '144A'	4,659,302	BRL	3,207,881	1.82
Localiza Rent a Car SA	299,447	BRL	2,231,319	1.26
Localiza Rent a Car SA (Right)	3,025	BRL	4,382	0.00
Raizen SA - Preference	4,540,575	BRL	2,393,450	1.36
YDUQS Participacoes SA	550,548	BRL	1,041,391	0.59
			<u>11,336,585</u>	<u>6.42</u>
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd	803,800	HKD	7,220,958	4.09
Baidu Inc	327,080	HKD	3,564,960	2.02
Health & Happiness H&H International Holdings Ltd	2,363,500	HKD	2,709,638	1.54
Tongcheng Travel Holdings Ltd	1,556,000	HKD	3,094,953	1.75
Uni-President China Holdings Ltd	3,825,000	HKD	3,497,815	1.98
Vipshop Holdings Ltd ADR	290,666	USD	3,804,818	2.15
Zhen Ding Technology Holding Ltd	1,228,000	TWD	4,898,268	2.77
			<u>28,791,410</u>	<u>16.30</u>
<b>Chile</b>				
Sociedad Quimica y Minera de Chile SA ADR	65,921	USD	2,715,945	1.54
<b>China</b>				
Baoshan Iron & Steel Co Ltd 'A'	4,863,249	CNY	4,429,717	2.51
Sinopec Engineering Group Co Ltd 'H'	8,007,000	HKD	5,538,945	3.13
Sinopharm Group Co Ltd 'H'	1,649,200	HKD	4,376,188	2.48
			<u>14,344,850</u>	<u>8.12</u>
<b>Czech Republic</b>				
Komerční Banka AS	128,546	CZK	4,286,218	2.43
<b>Hong Kong</b>				
Sun Art Retail Group Ltd	11,342,500	HKD	2,166,003	1.22
<b>India</b>				
Indus Towers Ltd	950,241	INR	4,292,466	2.43
IndusInd Bank Ltd	382,067	INR	6,721,217	3.81
Mahanagar Gas Ltd	123,646	INR	2,374,582	1.34
Shriram Finance Ltd	155,537	INR	5,445,245	3.08
			<u>18,833,510</u>	<u>10.66</u>
<b>Indonesia</b>				
Bank Negara Indonesia Persero Tbk PT	11,464,300	IDR	3,271,012	1.85
Indofood CBP Sukses Makmur Tbk PT	4,404,900	IDR	2,773,550	1.57
			<u>6,044,562</u>	<u>3.42</u>
<b>Korea, Republic of (South Korea)</b>				
E-MART Inc	35,789	KRW	1,469,455	0.83
GS Holdings Corp	61,289	KRW	2,084,735	1.18
Hana Financial Group Inc	77,145	KRW	3,402,096	1.93
Hankook Tire & Technology Co Ltd	88,684	KRW	2,914,812	1.65

# GLOBAL EMERGING MARKETS DYNAMIC FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Hyundai Mobis Co Ltd	21,994	KRW	4,017,708	2.27
LG Display Co Ltd	307,390	KRW	2,558,414	1.45
Samsung Electronics Co Ltd	196,230	KRW	11,608,301	6.57
			<u>28,055,521</u>	<u>15.88</u>
<b>Luxembourg</b>				
Ternium SA ADR	93,589	USD	3,528,305	2.00
<b>Mexico</b>				
Gruma SAB de CV	137,662	MXN	2,469,746	1.40
Grupo Televisa SAB ADR	867,215	USD	2,393,513	1.35
			<u>4,863,259</u>	<u>2.75</u>
<b>Philippines</b>				
Metropolitan Bank & Trust Co	3,101,020	PHP	3,575,754	2.02
<b>Qatar</b>				
Qatar National Bank QPSC	822,850	QAR	3,303,500	1.87
<b>South Africa</b>				
Absa Group Ltd	347,561	ZAR	3,017,572	1.71
Foschini Group Ltd/The	665,890	ZAR	4,636,703	2.62
Naspers Ltd	20,395	ZAR	3,973,800	2.25
			<u>11,628,075</u>	<u>6.58</u>
<b>Taiwan</b>				
CTCI Corp	1,294,000	TWD	2,116,935	1.20
Hon Hai Precision Industry Co Ltd	842,000	TWD	5,559,669	3.15
Largan Precision Co Ltd	67,000	TWD	5,686,186	3.22
Nanya Technology Corp	455,000	TWD	980,268	0.55
			<u>14,343,058</u>	<u>8.12</u>
<b>Thailand</b>				
Bangkok Bank PCL (Foreign Market)	759,300	THB	2,697,454	1.53
<b>United Arab Emirates</b>				
Abu Dhabi Commercial Bank PJSC	1,511,585	AED	3,301,271	1.87
<b>Total Shares</b>			<u><b>170,224,659</b></u>	<u><b>96.36</b></u>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>Russia</b>				
Sberbank of Russia PJSC	856,527	RUB	–	–
<b>Total Shares</b>			<u>–</u>	<u>–</u>
<b>Total Other Transferable Securities</b>			<u>–</u>	<u>–</u>
<b>Total Investments</b>			<u><b>170,224,659</b></u>	<u><b>96.36</b></u>
Other Net Assets			6,424,312	3.64
<b>Total Net Assets</b>			<u><b>176,648,971</b></u>	<u><b>100.00</b></u>

## GLOBAL EMERGING MARKETS EX-CHINA DYNAMIC FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Brazil</b>				
Banco Bradesco SA - Preference	290,260	BRL	642,197	1.44
CCR SA	219,890	BRL	464,427	1.05
Hapvida Participacoes e Investimentos S/A '144A'	712,868	BRL	490,802	1.10
Localiza Rent a Car SA	67,473	BRL	502,773	1.13
Localiza Rent a Car SA (Right)	681	BRL	987	0.00
Raizen SA - Preference	938,146	BRL	494,520	1.11
Suzano SA	50,913	BRL	515,937	1.16
YDUQS Participacoes SA	226,671	BRL	428,760	0.97
			<u>3,540,403</u>	<u>7.96</u>
<b>Cayman Islands</b>				
Zhen Ding Technology Holding Ltd	313,000	TWD	1,248,500	2.81
<b>Chile</b>				
Aguas Andinas SA	1,280,594	CLP	351,058	0.79
Sociedad Quimica y Minera de Chile SA ADR	15,550	USD	640,660	1.44
			<u>991,718</u>	<u>2.23</u>
<b>Czech Republic</b>				
Komerční Banka AS	25,900	CZK	863,606	1.94
<b>Hungary</b>				
OTP Bank Nyrt	13,499	HUF	667,694	1.50
<b>India</b>				
Axis Bank Ltd	80,955	INR	1,229,483	2.76
GAIL India Ltd	423,186	INR	1,118,569	2.51
Gujarat State Petronet Ltd	158,059	INR	563,591	1.27
Indus Towers Ltd	174,204	INR	786,921	1.77
IndusInd Bank Ltd	78,876	INR	1,387,565	3.12
Mahanagar Gas Ltd	30,947	INR	594,327	1.34
PVR Inox Ltd	31,974	INR	549,127	1.23
Shriram Finance Ltd	33,291	INR	1,165,495	2.62
			<u>7,395,078</u>	<u>16.62</u>
<b>Indonesia</b>				
Astra International Tbk PT	1,974,100	IDR	538,602	1.21
Bank Negara Indonesia Persero Tbk PT	2,689,300	IDR	767,315	1.72
Indofood CBP Sukses Makmur Tbk PT	1,198,400	IDR	754,574	1.70
			<u>2,060,491</u>	<u>4.63</u>
<b>Korea, Republic of (South Korea)</b>				
E-MART Inc	7,128	KRW	292,667	0.66
GS Holdings Corp	24,805	KRW	843,738	1.90
Hana Financial Group Inc	17,173	KRW	757,330	1.70
Hankook Tire & Technology Co Ltd	14,721	KRW	483,841	1.09
Hyundai Mobis Co Ltd	5,253	KRW	959,581	2.16
Hyundai Steel Co	20,085	KRW	424,153	0.95
LG Display Co Ltd	63,917	KRW	531,983	1.20
Samsung Electronics Co Ltd	59,214	KRW	3,502,899	7.87
			<u>7,796,192</u>	<u>17.53</u>
<b>Luxembourg</b>				
Ternium SA ADR	17,500	USD	659,750	1.48

# GLOBAL EMERGING MARKETS EX-CHINA DYNAMIC FUND

(continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Malaysia</b>				
Genting Malaysia Bhd	1,510,000	MYR	816,723	1.84
<b>Mexico</b>				
Fibra Uno Administracion SA de CV (REIT)	452,037	MXN	554,694	1.25
Gruma SAB de CV	31,876	MXN	571,876	1.28
Grupo Televisa SAB ADR	205,722	USD	567,793	1.28
			1,694,363	3.81
<b>Philippines</b>				
First Gen Corp	1,463,300	PHP	448,990	1.01
Metropolitan Bank & Trust Co	636,860	PHP	734,357	1.65
			1,183,347	2.66
<b>Qatar</b>				
Qatar National Bank QPSC	268,458	QAR	1,077,780	2.42
<b>Saudi Arabia</b>				
Saudi National Bank/The	112,598	SAR	1,102,925	2.48
<b>South Africa</b>				
Absa Group Ltd	87,077	ZAR	756,014	1.70
Foschini Group Ltd/The	124,852	ZAR	869,366	1.95
Naspers Ltd	5,685	ZAR	1,107,676	2.49
			2,733,056	6.14
<b>Taiwan</b>				
CTCI Corp	494,000	TWD	808,165	1.82
Hon Hai Precision Industry Co Ltd	236,000	TWD	1,558,292	3.50
Largan Precision Co Ltd	16,000	TWD	1,357,895	3.05
Nanya Technology Corp	113,000	TWD	243,451	0.55
Taiwan Semiconductor Manufacturing Co Ltd	138,000	TWD	4,146,071	9.32
			8,113,874	18.24
<b>Thailand</b>				
Bangkok Bank PCL (Foreign Market)	140,400	THB	498,779	1.12
<b>United Arab Emirates</b>				
Abu Dhabi Commercial Bank PJSC	425,560	AED	929,414	2.09
<b>Total Shares</b>			<b>43,373,693</b>	<b>97.50</b>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>Russia</b>				
Mobile TeleSystems PJSC	115,712	RUB	–	–
Sberbank of Russia PJSC	266,862	RUB	–	–
			–	–
<b>Total Shares</b>			–	–
<b>Total Other Transferable Securities</b>			–	–
<b>Total Investments</b>			<b>43,373,693</b>	<b>97.50</b>
Other Net Assets			1,111,813	2.50
<b>Total Net Assets</b>			<b>44,485,506</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## GLOBAL EMERGING MARKETS FUNDAMENTAL VALUE FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
China Gas Holdings Ltd	405,000	HKD	362,883	0.94
COSCO SHIPPING Ports Ltd	639,815	HKD	441,266	1.15
			<u>804,149</u>	<u>2.09</u>
<b>Brazil</b>				
Banco Bradesco SA - Preference	178,235	BRL	394,343	1.02
CCR SA	139,434	BRL	294,497	0.77
Hapvida Participacoes e Investimentos S/A '144A'	419,491	BRL	288,815	0.75
Localiza Rent a Car SA	39,921	BRL	297,470	0.77
Localiza Rent a Car SA (Right)	403	BRL	584	0.00
Petroleo Brasileiro SA	43,119	BRL	292,695	0.76
Raizen SA - Preference	622,305	BRL	328,032	0.85
Vale SA	14,878	BRL	165,654	0.43
YDUQS Participacoes SA	95,841	BRL	181,288	0.47
			<u>2,243,378</u>	<u>5.82</u>
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd	132,972	HKD	1,194,558	3.10
Baidu Inc	41,100	HKD	447,963	1.16
Health & Happiness H&H International Holdings Ltd	285,500	HKD	327,312	0.85
Tencent Holdings Ltd	14,300	HKD	681,015	1.77
Tongcheng Travel Holdings Ltd	173,600	HKD	345,298	0.90
Uni-President China Holdings Ltd	573,000	HKD	523,986	1.36
Vipshop Holdings Ltd ADR	30,228	USD	395,685	1.03
Zhen Ding Technology Holding Ltd	124,000	TWD	494,613	1.28
			<u>4,410,430</u>	<u>11.45</u>
<b>Chile</b>				
Sociedad Quimica y Minera de Chile SA ADR	9,203	USD	379,164	0.98
<b>China</b>				
Angang Steel Co Ltd 'H'	1,142,000	HKD	178,508	0.46
Bank of China Ltd 'H'	869,000	HKD	428,200	1.11
Baoshan Iron & Steel Co Ltd 'A'	376,600	CNY	343,028	0.89
China Construction Bank Corp 'H'	381,000	HKD	281,396	0.73
China Longyuan Power Group Corp Ltd 'H'	193,000	HKD	173,440	0.45
China Petroleum & Chemical Corp 'H'	904,000	HKD	585,261	1.52
Gree Electric Appliances Inc of Zhuhai 'A'	45,194	CNY	242,680	0.63
PetroChina Co Ltd 'H'	518,000	HKD	523,499	1.36
Ping An Insurance Group Co of China Ltd 'H'	15,500	HKD	70,095	0.18
Shenzhen Sunway Communication Co Ltd 'A'	36,900	CNY	98,891	0.26
Sinopec Engineering Group Co Ltd 'H'	867,000	HKD	599,758	1.56
Sinopharm Group Co Ltd 'H'	176,400	HKD	468,081	1.22
			<u>3,992,837</u>	<u>10.37</u>
<b>Czech Republic</b>				
Komerční Banka AS	14,568	CZK	485,753	1.26
<b>Hong Kong</b>				
Sun Art Retail Group Ltd	1,640,500	HKD	313,276	0.81
<b>Hungary</b>				
MOL Hungarian Oil & Gas Plc	25,188	HUF	195,491	0.51



# GLOBAL EMERGING MARKETS FUNDAMENTAL VALUE FUND

(continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>India</b>				
Axis Bank Ltd	36,894	INR	560,318	1.45
GAIL India Ltd	168,714	INR	445,946	1.16
Gujarat State Petronet Ltd	114,326	INR	407,652	1.06
ICICI Bank Ltd	19,847	INR	285,673	0.74
Indus Towers Ltd	124,317	INR	561,570	1.46
IndusInd Bank Ltd	44,696	INR	786,280	2.04
Infosys Ltd ADR	34,545	USD	643,401	1.67
Mahanagar Gas Ltd	16,804	INR	322,715	0.84
Reliance Industries Ltd	13,169	INR	494,859	1.28
Shriram Finance Ltd	28,607	INR	1,001,512	2.60
			<u>5,509,926</u>	<u>14.30</u>
<b>Indonesia</b>				
Astra International Tbk PT	1,224,400	IDR	334,058	0.87
Bank Negara Indonesia Persero Tbk PT	1,590,700	IDR	453,861	1.18
Bank Rakyat Indonesia Persero Tbk PT	298,600	IDR	83,883	0.22
Indofood CBP Sukses Makmur Tbk PT	585,100	IDR	368,409	0.95
Semen Indonesia Persero Tbk PT	1,100,600	IDR	250,868	0.65
			<u>1,491,079</u>	<u>3.87</u>
<b>Korea, Republic of (South Korea)</b>				
E-MART Inc	5,577	KRW	228,985	0.59
GS Holdings Corp	13,832	KRW	470,493	1.22
Hana Financial Group Inc	12,218	KRW	538,814	1.40
Hankook Tire & Technology Co Ltd	11,787	KRW	387,408	1.01
Hyundai Mobis Co Ltd	3,200	KRW	584,553	1.52
Hyundai Steel Co	11,286	KRW	238,337	0.62
LG Display Co Ltd	58,592	KRW	487,663	1.27
Samsung Electronics Co Ltd	35,193	KRW	2,081,898	5.40
SK Hynix Inc	709	KRW	122,925	0.32
			<u>5,141,076</u>	<u>13.35</u>
<b>Luxembourg</b>				
Ternium SA ADR	11,279	USD	425,218	1.10
<b>Malaysia</b>				
CIMB Group Holdings Bhd	139,700	MYR	201,325	0.52
Genting Malaysia Bhd	465,100	MYR	251,562	0.66
			<u>452,887</u>	<u>1.18</u>
<b>Mexico</b>				
Bolsa Mexicana de Valores SAB de CV	178,121	MXN	302,227	0.78
Fibra Uno Administracion SA de CV (REIT)	315,605	MXN	387,278	1.00
Gruma SAB de CV	21,270	MXN	381,598	0.99
Grupo Televisa SAB ADR	88,841	USD	245,201	0.64
Regional SAB de CV	41,629	MXN	310,294	0.81
			<u>1,626,598</u>	<u>4.22</u>
<b>Philippines</b>				
First Gen Corp	803,700	PHP	246,602	0.64
Metropolitan Bank & Trust Co	485,380	PHP	559,687	1.45
			<u>806,289</u>	<u>2.09</u>
<b>Poland</b>				
KGHM Polska Miedz SA	4,964	PLN	185,018	0.48
<b>Qatar</b>				
Ooredoo QPSC	31,545	QAR	88,394	0.23

## GLOBAL EMERGING MARKETS FUNDAMENTAL VALUE FUND

(continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Saudi Arabia</b>				
Saudi National Bank/The	39,071	SAR	382,710	0.99
<b>South Africa</b>				
Absa Group Ltd	38,786	ZAR	336,745	0.88
Foschini Group Ltd/The	61,901	ZAR	431,027	1.12
Life Healthcare Group Holdings Ltd	208,076	ZAR	147,480	0.38
Naspers Ltd	2,488	ZAR	484,767	1.26
			1,400,019	3.64
<b>Taiwan</b>				
CTCI Corp	274,000	TWD	448,254	1.17
Formosa Plastics Corp	37,000	TWD	65,504	0.17
Fubon Financial Holding Co Ltd	200,875	TWD	490,133	1.27
Hon Hai Precision Industry Co Ltd	151,220	TWD	998,495	2.59
Largan Precision Co Ltd	6,000	TWD	509,211	1.32
Nanya Technology Corp	183,000	TWD	394,261	1.02
Taiwan Semiconductor Manufacturing Co Ltd	95,000	TWD	2,854,179	7.41
			5,760,037	14.95
<b>Thailand</b>				
Bangkok Bank PCL (Foreign Market)	114,300	THB	406,057	1.06
PTT PCL (Foreign Market)	179,000	THB	158,622	0.41
			564,679	1.47
<b>Turkey</b>				
Haci Omer Sabanci Holding AS	56,101	TRY	165,910	0.43
KOC Holding AS	25,415	TRY	179,069	0.47
			344,979	0.90
<b>United Arab Emirates</b>				
Abu Dhabi Commercial Bank PJSC	210,999	AED	460,818	1.20
<b>Vietnam</b>				
Asia Commercial Bank JSC	350,635	VND	327,838	0.85
Vietnam Prosperity JSC Bank	348,800	VND	255,747	0.67
			583,585	1.52
<b>Total Shares</b>			<b>38,047,790</b>	<b>98.78</b>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>Russia</b>				
Sberbank of Russia PJSC	1,603,549	RUB	-	-
<b>Total Shares</b>			-	-
<b>Total Other Transferable Securities</b>			-	-
<b>Total Investments</b>			<b>38,047,790</b>	<b>98.78</b>
Other Net Assets			470,660	1.22
<b>Total Net Assets</b>			<b>38,518,450</b>	<b>100.00</b>

# GLOBAL EMERGING MARKETS TOTAL RETURN BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Angola</b>				
Angolan Government International Bond 'REGS' 8.75% 14/4/2032	200,000	USD	177,000	0.70
<b>Argentina</b>				
Argentine Republic Government International Bond Step-Up Coupon 3.625% 9/7/2035	200,000	USD	85,500	0.34
<b>Bermuda</b>				
Li & Fung Ltd 'EMTN' (Perpetual) 5.25%	200,000	USD	94,000	0.37
<b>Brazil</b>				
Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	4,000,000	BRL	669,377	2.65
<b>British Virgin Islands</b>				
Chinalco Capital Holdings Ltd FRN (Perpetual)	500,000	USD	498,125	1.97
Minmetals Bounteous Finance BVI Ltd FRN (Perpetual)	400,000	USD	398,000	1.58
			896,125	3.55
<b>Cayman Islands</b>				
Esic Sukuk Ltd 5.831% 14/2/2029	200,000	USD	199,500	0.79
Esic Sukuk Ltd 'EMTN' 3.939% 30/7/2024	600,000	USD	598,002	2.37
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	200,000	USD	196,250	0.78
MGM China Holdings Ltd 'REGS' 7.125% 26/6/2031	200,000	USD	200,750	0.79
QNB Finance Ltd 'EMTN' 5.445% 10/1/2025	400,000	USD	398,072	1.57
QNB Finance Ltd 'GMTN' 6.9% 23/1/2025	10,000,000,000	IDR	605,710	2.40
			2,198,284	8.70
<b>Chile</b>				
Banco de Credito e Inversiones SA 'REGS' FRN (Perpetual)	1,000,000	USD	1,047,500	4.15
Empresa Nacional del Petroleo 'REGS' 6.15% 10/5/2033	200,000	USD	199,750	0.79
			1,247,250	4.94
<b>Cote d'Ivoire (Ivory Coast)</b>				
Ivory Coast Government International Bond 'REGS' 7.625% 30/1/2033	200,000	USD	193,750	0.77
Ivory Coast Government International Bond 'REGS' 8.25% 30/1/2037	200,000	USD	193,500	0.76
			387,250	1.53
<b>Dominican Republic</b>				
Dominican Republic International Bond 'REGS' 6% 22/2/2033	200,000	USD	195,000	0.77
Dominican Republic International Bond 'REGS' 10.75% 1/6/2036	10,000,000	DOP	170,677	0.68
			365,677	1.45
<b>Ghana</b>				
Ghana Government International Bond 'REGS' 8.627% 16/6/2049	200,000	USD	101,250	0.40
<b>Guatemala</b>				
Guatemala Government Bond 'REGS' 6.6% 13/6/2036	200,000	USD	201,500	0.80

## GLOBAL EMERGING MARKETS TOTAL RETURN BOND FUND

(continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Hong Kong</b>				
FWD Group Holdings Ltd 'EMTN' 7.635% 2/7/2031	500,000	USD	510,010	2.02
Swire Pacific Mtn Financing HK Ltd 'EMTN' 5.125% 5/7/2029	2,000,000	USD	1,990,580	7.88
Yanlord Land HK Co Ltd 5.125% 20/5/2026	500,000	USD	426,250	1.68
			<u>2,926,840</u>	<u>11.58</u>
<b>India</b>				
Adani Ports & Special Economic Zone Ltd 'REGS' 4.375% 3/7/2029	500,000	USD	448,125	1.77
Export-Import Bank of India 'GMTN' 5.7% 11/3/2025	600,000	USD	600,804	2.38
			<u>1,048,929</u>	<u>4.15</u>
<b>Indonesia</b>				
Krakatau Posco PT 6.375% 11/6/2027	200,000	USD	202,150	0.80
Pelabuhan Indonesia Persero PT 'REGS' 4.875% 1/10/2024	400,000	USD	398,500	1.57
PT Tower Bersama Infrastructure Tbk 4.25% 21/1/2025	400,000	USD	396,000	1.57
			<u>996,650</u>	<u>3.94</u>
<b>Japan</b>				
Rakuten Group Inc 'REGS' 9.75% 15/4/2029	500,000	USD	514,375	2.04
<b>Korea, Republic of (South Korea)</b>				
Export-Import Bank of Korea 'EMTN' 8% 16/10/2028	30,000,000	INR	366,486	1.45
Export-Import Bank of Korea 'GMTN' 10.05% 26/4/2025	10,000,000	MXN	538,509	2.13
Kookmin Bank 'GMTN' 5.4% 12/1/2025	200,000	USD	199,040	0.79
Woori Bank 6% 18/10/2024	250,000	USD	249,760	0.99
			<u>1,353,795</u>	<u>5.36</u>
<b>Mauritius</b>				
Azure Power Solar Energy Pvt Ltd 'REGS' 5.65% 24/12/2024	500,000	USD	491,250	1.94
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	200,000	USD	197,000	0.78
HTA Group Ltd/Mauritius 'REGS' 7.5% 4/6/2029	200,000	USD	198,900	0.79
			<u>887,150</u>	<u>3.51</u>
<b>Mexico</b>				
Mexican Bonos 10% 5/12/2024	10,000,000	MXN	543,287	2.15
Mexico Government International Bond 6% 7/5/2036	200,000	USD	195,731	0.78
			<u>739,018</u>	<u>2.93</u>
<b>Mongolia</b>				
Golomt Bank 'REGS' 11% 20/5/2027	300,000	USD	292,598	1.16
<b>Morocco</b>				
OCP SA 'REGS' 5.125% 23/6/2051	500,000	USD	377,500	1.49
<b>Pakistan</b>				
Pakistan Government International Bond 'REGS' 8.875% 8/4/2051	200,000	USD	152,750	0.60
<b>Panama</b>				
Panama Government International Bond OLMC 3.87% 23/7/2060	200,000	USD	115,000	0.46
<b>Paraguay</b>				
Paraguay Government International Bond 'REGS' 5.85% 21/8/2033	200,000	USD	199,000	0.79
<b>Peru</b>				
Auna SAA 'REGS' 10% 15/12/2029	500,000	USD	513,750	2.03
Banco de Credito e Inversiones SA 'REGS' FRN (Perpetual) 8/7/2030	1,000,000	USD	970,000	3.84
Peruvian Government International Bond OLSS 5.625% 18/1/2050	200,000	USD	195,975	0.78
Peruvian Government International Bond 'REGS' 7.6% 12/8/2039	1,000,000	PEN	264,000	1.04
Volcan Cia Minera SAA 'REGS' 4.375% 11/2/2026	500,000	USD	388,125	1.54
			<u>2,331,850</u>	<u>9.23</u>

# GLOBAL EMERGING MARKETS TOTAL RETURN BOND FUND

(continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Philippines</b>				
Philippine Government International Bond 5.5% 17/1/2048	200,000	USD	201,960	0.80
Philippine Government International Bond 5.6% 14/5/2049	200,000	USD	203,100	0.80
PLDT Inc 3.45% 23/6/2050	200,000	USD	137,766	0.55
			542,826	2.15
<b>Poland</b>				
Bank Gospodarstwa Krajowego 'REGS' 5.375% 22/5/2033	400,000	USD	396,244	1.57
Republic of Poland Government International Bond 5.5% 18/3/2054	400,000	USD	389,148	1.54
			785,392	3.11
<b>Qatar</b>				
Ahli Bank QSC FRN (Perpetual)	200,000	USD	185,450	0.73
<b>Romania</b>				
Romanian Government International Bond 'REGS' 6% 25/5/2034	400,000	USD	392,220	1.55
<b>Senegal</b>				
Senegal Government International Bond 'REGS' 6.25% 23/5/2033	200,000	USD	167,500	0.66
<b>Serbia</b>				
Serbia International Bond 'REGS' 6% 12/6/2034	200,000	USD	196,750	0.78
<b>Singapore</b>				
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	300,000	USD	276,000	1.09
Lippo Malls Indonesia Retail Trust 'MTN' FRN (Perpetual)	250,000	SGD	78,385	0.31
			354,385	1.40
<b>South Africa</b>				
Republic of South Africa Government International Bond 5.875% 22/6/2030	200,000	USD	190,000	0.75
<b>Sri Lanka</b>				
Sri Lanka Government International Bond 6.85% 14/3/2049	200,000	USD	114,766	0.45
<b>Thailand</b>				
Bangkok Bank PCL/Hong Kong 'REGS' 5.65% 5/7/2034	200,000	USD	200,166	0.79
<b>Turkey</b>				
Akbank TAS 'REGS' FRN (Perpetual)	250,000	USD	247,864	0.98
Sisecam UK PLC 'REGS' 8.625% 2/5/2032	300,000	USD	304,500	1.21
Turkiye Vakiflar Bankasi TAO 'REGS' FRN 5/10/2034	250,000	USD	249,769	0.99
			802,133	3.18
<b>United Arab Emirates</b>				
Abu Dhabi Government International Bond 'REGS' 5.5% 30/4/2054	200,000	USD	203,336	0.81
Emirates Reit Sukuk II Ltd 'REGS' 11% 12/12/2025	1,000,000	USD	985,000	3.90
			1,188,336	4.71
<b>United Kingdom</b>				
European Bank for Reconstruction & Development 'GMTN' 6.3% 26/10/2027	20,000,000	INR	234,738	0.93
<b>United States</b>				
United States Treasury Bill (Zero Coupon) 0% 9/7/2024	200,000	USD	199,767	0.79
<b>Uruguay</b>				
Uruguay Government International Bond 5.1% 18/6/2050	200,000	USD	190,000	0.75
Uruguay Government International Bond 'REGS' 8.5% 15/3/2028	20,000,000	UYU	495,854	1.97
			685,854	2.72

# GLOBAL EMERGING MARKETS TOTAL RETURN BOND FUND

(continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Uzbekistan</b>				
Ipoteka-Bank ATIB 5.5% 19/11/2025	500,000	USD	482,645	1.91
National Bank of Uzbekistan 8.5% 5/7/2029	200,000	USD	198,010	0.78
Republic of Uzbekistan International Bond 'REGS' 6.9% 28/2/2032	200,000	USD	194,750	0.77
			875,405	3.46
<b>Total Bonds</b>			<b>25,474,356</b>	<b>100.83</b>
<b>Total Investments</b>			<b>25,474,356</b>	<b>100.83</b>
Other Net Liabilities			(209,422)	(0.83)
<b>Total Net Assets</b>			<b>25,264,934</b>	<b>100.00</b>

# GLOBAL EQUITY NAVIGATOR FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	2,314	USD	83,512	0.09
iShares Core MSCI EM IMI UCITS ETF - ETF	167,050	USD	5,726,474	5.95
iShares Core MSCI Japan IMI UCITS ETF - ETF	91,452	USD	4,944,810	5.14
iShares Core MSCI Pacific ex-Japan UCITS ETF - ETF	10,733	USD	1,880,744	1.95
iShares MSCI Canada UCITS ETF - ETF	5,791	USD	1,086,044	1.13
iShares MSCI Europe ESG Screened UCITS ETF - ETF	1,237,356	EUR	11,136,719	11.58
iShares MSCI Korea UCITS ETF USD Dist - ETF	3,882	USD	181,823	0.19
iShares MSCI USA ESG Screened UCITS ETF - ETF	1,537,724	USD	17,093,340	17.77
SPDR S&P 500 ESG Leaders UCITS ETF - ETF	422,189	EUR	16,557,832	17.21
SPDR S&P 500 UCITS ETF - ETF	4,072	USD	2,237,645	2.33
			<b>60,928,943</b>	<b>63.34</b>
<b>Luxembourg</b>				
Eastspring Investments - Global Dynamic Growth Equity Fund	182,234	USD	3,717,750	3.86
Eastspring Investments - World Value Equity Fund	86,194	USD	3,614,359	3.76
Eastspring Investments-Global Multi Factor Equity Fund	777,469	USD	9,471,122	9.85
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	15,894,001	USD	15,894,001	16.52
			<b>32,697,232</b>	<b>33.99</b>
<b>Total Mutual Funds</b>			<b>93,626,175</b>	<b>97.33</b>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>Cyprus</b>				
TCS Group Holding Plc	245	RUB	-	-
<b>Netherlands</b>				
Yandex NV - Class A	412	RUB	-	-
<b>Russia</b>				
Gazprom PJSC	17,227	RUB	-	-
GMK Norilskiy Nickel PAO	6,600	RUB	-	-
LUKOIL PJSC	493	RUB	-	-
Novatek PJSC	1,080	RUB	-	-
Sberbank of Russia PJSC	8,908	RUB	-	-
Surgutneftegas PJSC - Preference	38,306	RUB	-	-
Tatneft PJSC	2,981	RUB	-	-
			-	-
<b>United States</b>				
Abiomed Inc	43	USD	44	0.00
<b>Total Shares</b>			<b>44</b>	<b>0.00</b>
<b>WARRANTS</b>				
<b>Canada</b>				
Constellation Software Inc (WTS) 31/03/2040	19	CAD	-	-
<b>Total Warrants</b>			-	-
<b>Total Other Transferable Securities</b>			<b>44</b>	<b>0.00</b>
<b>Total Investments</b>			<b>93,626,219</b>	<b>97.33</b>
Other Net Assets			2,569,622	2.67
<b>Total Net Assets</b>			<b>96,195,841</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## GLOBAL LOW VOLATILITY EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	3,317,010	USD	3,317,010	0.81
<b>Total Mutual Funds</b>			<b>3,317,010</b>	<b>0.81</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
Arch Capital Group Ltd	17,779	USD	1,789,457	0.44
Jardine Matheson Holdings Ltd	20,900	USD	739,711	0.18
			2,529,168	0.62
<b>Brazil</b>				
BB Seguridade Participacoes SA	84,800	BRL	497,936	0.12
<b>Canada</b>				
CCL Industries Inc - Class B	20,316	CAD	1,071,698	0.26
<b>Cayman Islands</b>				
Silicon Motion Technology Corp ADR	9,104	USD	739,245	0.18
Tencent Holdings Ltd	21,200	HKD	1,009,616	0.25
			1,748,861	0.43
<b>China</b>				
Bank of China Ltd 'A'	3,079,400	CNY	1,948,876	0.47
Bank of China Ltd 'H'	9,032,000	HKD	4,450,521	1.08
Bank of Shanghai Co Ltd 'A'	707,350	CNY	703,665	0.17
BOE Technology Group Co Ltd 'A'	331,600	CNY	185,796	0.05
CGN Power Co Ltd 'H' '144A'	1,462,000	HKD	643,766	0.16
China CITIC Bank Corp Ltd 'H'	1,246,000	HKD	799,366	0.19
China Construction Bank Corp 'A'	1,185,800	CNY	1,201,953	0.29
China Construction Bank Corp 'H'	1,197,000	HKD	884,071	0.22
China Yangtze Power Co Ltd 'A'	1,257,900	CNY	4,984,994	1.21
COSCO SHIPPING Holdings Co Ltd 'A'	1,741,700	CNY	3,699,402	0.90
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	98,900	CNY	397,289	0.10
Industrial & Commercial Bank of China Ltd 'A'	4,490,829	CNY	3,506,538	0.85
Inner Mongolia Yili Industrial Group Co Ltd 'A'	65,600	CNY	232,049	0.06
Kweichow Moutai Co Ltd 'A'	9,400	CNY	1,887,902	0.46
Meihua Holdings Group Co Ltd 'A'	146,600	CNY	201,256	0.05
NARI Technology Co Ltd 'A'	92,660	CNY	316,623	0.08
NAURA Technology Group Co Ltd 'A'	7,100	CNY	310,928	0.08
PICC Property & Casualty Co Ltd 'H'	940,000	HKD	1,165,396	0.28
Shandong Himile Mechanical Science & Technology Co Ltd 'A'	45,600	CNY	238,536	0.06
Shanghai BOCHU Electronic Technology Corp Ltd 'A'	16,565	CNY	418,482	0.10
Shanghai International Port Group Co Ltd 'A'	337,900	CNY	267,614	0.07
Shenzhen Goodix Technology Co Ltd 'A'	54,900	CNY	516,514	0.13
Shenzhen Transsion Holdings Co Ltd 'A'	30,132	CNY	315,325	0.08
Will Semiconductor Co Ltd Shanghai 'A'	63,900	CNY	869,575	0.21
			30,146,437	7.35
<b>Guernsey</b>				
Amdocs Ltd	13,343	USD	1,042,222	0.25



## GLOBAL LOW VOLATILITY EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Hong Kong</b>				
BOC Hong Kong Holdings Ltd	307,500	HKD	946,618	0.23
CLP Holdings Ltd	160,500	HKD	1,296,879	0.32
Hang Seng Bank Ltd	28,000	HKD	359,848	0.09
Hong Kong & China Gas Co Ltd	1,304,000	HKD	991,457	0.24
			<u>3,594,802</u>	<u>0.88</u>
<b>India</b>				
Bajaj Auto Ltd	14,945	INR	1,705,392	0.42
Bharti Airtel Ltd	279,965	INR	4,845,698	1.18
Cipla Ltd/India	51,976	INR	925,311	0.22
Dr Reddy's Laboratories Ltd	15,247	INR	1,173,157	0.29
Indian Oil Corp Ltd	325,168	INR	648,298	0.16
Infosys Ltd	10,307	INR	193,450	0.05
Kalyan Jewellers India Ltd	43,760	INR	262,993	0.06
Marico Ltd	64,754	INR	476,787	0.12
Maruti Suzuki India Ltd	17,126	INR	2,473,667	0.60
Oil & Natural Gas Corp Ltd	1,138,166	INR	3,756,873	0.91
Oil India Ltd	43,517	INR	379,362	0.09
Pidilite Industries Ltd	6,199	INR	235,211	0.06
Power Grid Corp of India Ltd	444,863	INR	1,764,886	0.43
Reliance Industries Ltd	68,795	INR	2,585,150	0.63
Tata Consultancy Services Ltd	118,346	INR	5,543,071	1.35
Trent Ltd	23,848	INR	1,572,612	0.38
			<u>28,541,918</u>	<u>6.95</u>
<b>Indonesia</b>				
Amman Mineral Internasional PT	601,700	IDR	405,197	0.10
Bank Central Asia Tbk PT	3,168,900	IDR	1,918,950	0.47
Telkom Indonesia Persero Tbk PT	3,157,000	IDR	601,462	0.14
			<u>2,925,609</u>	<u>0.71</u>
<b>Japan</b>				
Amano Corp	10,400	JPY	269,959	0.07
Brother Industries Ltd	32,800	JPY	581,058	0.14
Canon Inc	147,300	JPY	4,007,392	0.98
East Japan Railway Co	105,000	JPY	1,745,329	0.43
FUJIFILM Holdings Corp	123,900	JPY	2,918,318	0.71
Hankyu Hanshin Holdings Inc	11,600	JPY	309,355	0.08
Hirose Electric Co Ltd	4,100	JPY	455,096	0.11
KDDI Corp	79,000	JPY	2,097,575	0.51
Kintetsu Group Holdings Co Ltd	23,300	JPY	509,167	0.12
Konami Group Corp	8,700	JPY	630,724	0.15
Kyocera Corp	118,000	JPY	1,366,772	0.33
MEIJI Holdings Co Ltd	37,900	JPY	819,895	0.20
Nintendo Co Ltd	114,600	JPY	6,126,452	1.49
Nippon Telegraph & Telephone Corp	3,475,000	JPY	3,290,553	0.80
Obic Co Ltd	2,600	JPY	337,139	0.08
Odakyu Electric Railway Co Ltd	23,400	JPY	227,288	0.06
Oracle Corp Japan	5,500	JPY	380,854	0.09
Pan Pacific International Holdings Corp	33,300	JPY	781,007	0.19
Ricoh Co Ltd	66,500	JPY	571,984	0.14
SCSK Corp	15,400	JPY	309,196	0.08
Secom Co Ltd	5,400	JPY	320,034	0.08
Shinko Electric Industries Co Ltd	34,400	JPY	1,210,658	0.29
Skylark Holdings Co Ltd	33,000	JPY	440,705	0.11
SoftBank Corp	412,600	JPY	5,059,498	1.23
Toho Holdings Co Ltd	13,600	JPY	356,815	0.09
USS Co Ltd	40,100	JPY	338,834	0.08
Yamazaki Baking Co Ltd	8,400	JPY	173,087	0.04
			<u>35,634,744</u>	<u>8.68</u>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## GLOBAL LOW VOLATILITY EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Malaysia</b>				
Hong Leong Bank Bhd	92,100	MYR	374,860	0.09
Malayan Banking Bhd	398,400	MYR	841,223	0.21
MISC Bhd	723,700	MYR	1,307,766	0.32
			<u>2,523,849</u>	<u>0.62</u>
<b>Marshall Islands</b>				
Danaos Corp	4,999	USD	465,157	0.11
<b>Philippines</b>				
Bank of the Philippine Islands	263,907	PHP	536,179	0.13
BDO Unibank Inc	105,570	PHP	230,909	0.05
Jollibee Foods Corp	50,050	PHP	193,030	0.05
			<u>960,118</u>	<u>0.23</u>
<b>Qatar</b>				
Commercial Bank PSQC/The	144,400	QAR	170,159	0.04
Dukhan Bank	332,125	QAR	344,451	0.08
Gulf International Services QSC	266,695	QAR	240,180	0.06
Qatar Gas Transport Co Ltd	236,682	QAR	304,595	0.08
Qatar National Bank QPSC	51,499	QAR	206,753	0.05
Vodafone Qatar QSC	444,609	QAR	207,124	0.05
			<u>1,473,262</u>	<u>0.36</u>
<b>Saudi Arabia</b>				
Elm Co	3,046	SAR	697,228	0.17
Jarir Marketing Co	52,643	SAR	178,047	0.05
Saudi Arabian Oil Co '144A'	779,803	SAR	5,757,750	1.40
Saudi Telecom Co	21,065	SAR	210,966	0.05
			<u>6,843,991</u>	<u>1.67</u>
<b>Singapore</b>				
Oversea-Chinese Banking Corp Ltd	381,900	SGD	4,070,897	0.99
Singapore Technologies Engineering Ltd	244,100	SGD	780,035	0.19
			<u>4,850,932</u>	<u>1.18</u>
<b>Spain</b>				
Indra Sistemas SA	9,816	EUR	203,751	0.05
<b>Taiwan</b>				
Accton Technology Corp	33,000	TWD	567,103	0.14
Asia Cement Corp	310,000	TWD	418,775	0.10
Asustek Computer Inc	27,000	TWD	414,576	0.10
Chang Hwa Commercial Bank Ltd	1,202,924	TWD	683,901	0.17
Chang Wah Technology Co Ltd	160,000	TWD	191,663	0.05
ChipMOS Technologies Inc	175,000	TWD	232,117	0.06
Chunghwa Telecom Co Ltd	611,000	TWD	2,362,694	0.57
Compal Electronics Inc	577,000	TWD	618,884	0.15
CTCI Corp	406,000	TWD	664,201	0.16
Elan Microelectronics Corp	51,000	TWD	242,755	0.06
Everlight Electronics Co Ltd	621,000	TWD	1,465,482	0.36
Far EasTone Telecommunications Co Ltd	214,000	TWD	554,063	0.13
First Financial Holding Co Ltd	1,856,360	TWD	1,606,340	0.39
Global Mixed Mode Technology Inc	21,000	TWD	197,821	0.05
Greatek Electronics Inc	249,000	TWD	483,443	0.12
Hon Hai Precision Industry Co Ltd	361,000	TWD	2,383,658	0.58
King's Town Bank Co Ltd	106,000	TWD	199,059	0.05
Novatek Microelectronics Corp	45,000	TWD	840,294	0.20
Nuvoton Technology Corp	51,000	TWD	201,984	0.05
Pegatron Corp	339,000	TWD	1,091,658	0.27
President Chain Store Corp	194,000	TWD	1,634,747	0.40

## GLOBAL LOW VOLATILITY EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Primax Electronics Ltd	69,000	TWD	200,701	0.05
Radiant Opto-Electronics Corp	739,000	TWD	4,325,381	1.05
Realtek Semiconductor Corp	56,000	TWD	944,733	0.23
Shanghai Commercial & Savings Bank Ltd/The	421,256	TWD	597,163	0.14
SinoPac Financial Holdings Co Ltd	984,311	TWD	769,061	0.19
Synnex Technology International Corp	121,000	TWD	272,303	0.07
Taichung Commercial Bank Co Ltd	518,000	TWD	292,482	0.07
Taiwan Business Bank	1,040,576	TWD	583,535	0.14
Taiwan Semiconductor Manufacturing Co Ltd	15,000	TWD	450,660	0.11
TTY Biopharm Co Ltd	86,000	TWD	201,942	0.05
Uni-President Enterprises Corp	733,000	TWD	1,833,767	0.45
			27,526,946	6.71
<b>Thailand</b>				
Advanced Info Service PCL NVDR	267,600	THB	1,526,319	0.37
Airports of Thailand PCL (Foreign Market)	595,600	THB	935,485	0.23
Airports of Thailand PCL NVDR	590,700	THB	929,875	0.23
Bangkok Dusit Medical Services PCL NVDR	1,306,400	THB	954,109	0.23
Bangkok Expressway & Metro PCL NVDR	1,998,400	THB	416,285	0.10
Bumrungrad Hospital PCL NVDR	207,100	THB	1,394,203	0.34
PTT Exploration & Production PCL NVDR	516,600	THB	2,138,838	0.52
PTT PCL NVDR	2,300,900	THB	2,035,548	0.50
Siam Cement PCL/The (Foreign Market)	106,300	THB	651,748	0.16
Siam Cement PCL/The NVDR	42,600	THB	261,078	0.06
Tisco Financial Group PCL NVDR	684,400	THB	1,780,998	0.43
			13,024,486	3.17
<b>Turkey</b>				
BIM Birlesik Magazalar AS	28,209	TRY	481,191	0.12
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS	193,835	TRY	316,167	0.08
Turkiye Petrol Rafinerileri AS	133,021	TRY	684,577	0.16
			1,481,935	0.36
<b>United Arab Emirates</b>				
Adnoc Gas Plc	345,097	AED	271,530	0.07
Dubai Electricity & Water Authority PJSC	1,107,925	AED	664,458	0.16
Dubai Islamic Bank PJSC	534,140	AED	834,730	0.20
Emirates NBD Bank PJSC	52,898	AED	238,024	0.06
			2,008,742	0.49
<b>United States</b>				
AbbVie Inc	34,918	USD	5,912,665	1.44
Akamai Technologies Inc	22,989	USD	2,059,814	0.50
Alphabet Inc - Class A	16,908	USD	3,111,748	0.76
American Electric Power Co Inc	14,311	USD	1,260,942	0.31
Amgen Inc	11,706	USD	3,680,952	0.90
Analog Devices Inc	12,928	USD	2,970,984	0.72
Apple Inc	13,772	USD	2,951,753	0.72
AptarGroup Inc	7,719	USD	1,111,575	0.27
AutoZone Inc	418	USD	1,232,440	0.30
Berkshire Hathaway Inc - Class B	6,205	USD	2,538,341	0.62
Bristol-Myers Squibb Co	61,008	USD	2,573,317	0.63
Broadcom Inc	1,981	USD	3,200,563	0.78
Brown & Brown Inc	11,639	USD	1,048,325	0.26
BWX Technologies Inc	12,574	USD	1,198,554	0.29
Cardinal Health Inc	29,832	USD	2,980,217	0.73
Cboe Global Markets Inc	1,110	USD	189,932	0.05
Cencora Inc	26,755	USD	6,062,148	1.48
Chemed Corp	2,619	USD	1,431,991	0.35
Church & Dwight Co Inc	43,860	USD	4,550,914	1.11
Cigna Group/The	4,012	USD	1,323,639	0.32

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## GLOBAL LOW VOLATILITY EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Cisco Systems Inc	63,106	USD	2,999,428	0.73
CME Group Inc	2,375	USD	464,217	0.11
CMS Energy Corp	12,008	USD	714,236	0.17
Coca-Cola Co/The	32,450	USD	2,067,714	0.50
Cognizant Technology Solutions Corp	29,581	USD	2,011,804	0.49
Colgate-Palmolive Co	78,758	USD	7,698,594	1.88
Consolidated Edison Inc	35,428	USD	3,165,492	0.77
Dolby Laboratories Inc - Class A	21,466	USD	1,713,416	0.42
Duke Energy Corp	50,173	USD	5,032,854	1.23
Electronic Arts Inc	44,437	USD	6,225,624	1.52
Elevance Health Inc	3,028	USD	1,615,741	0.39
Eli Lilly & Co	4,324	USD	3,935,878	0.96
Evergy Inc	12,612	USD	669,571	0.16
General Dynamics Corp	12,208	USD	3,569,497	0.87
General Electric Co	5,598	USD	900,158	0.22
General Mills Inc	68,915	USD	4,371,968	1.07
Gilead Sciences Inc	37,862	USD	2,599,226	0.63
H&R Block Inc	21,137	USD	1,144,568	0.28
HealthEquity Inc	19,368	USD	1,620,327	0.39
Hershey Co/The	12,218	USD	2,251,166	0.55
International Business Machines Corp	11,959	USD	2,049,414	0.50
Johnson & Johnson	37,857	USD	5,527,122	1.35
Kellanova	35,066	USD	2,028,919	0.49
Kimberly-Clark Corp	47,519	USD	6,601,815	1.61
Kirby Corp	8,822	USD	1,067,374	0.26
Kraft Heinz Co/The	33,480	USD	1,078,726	0.26
Loews Corp	15,307	USD	1,148,943	0.28
Manhattan Associates Inc	3,208	USD	810,597	0.20
Markel Group Inc	501	USD	791,079	0.19
McDonald's Corp	19,548	USD	5,044,166	1.23
McKesson Corp	11,452	USD	6,728,852	1.64
Merck & Co Inc	76,692	USD	9,968,426	2.43
Microsoft Corp	12,520	USD	5,682,828	1.38
Motorola Solutions Inc	5,510	USD	2,141,792	0.52
Neurocrine Biosciences Inc	12,630	USD	1,724,121	0.42
Northrop Grumman Corp	6,974	USD	3,033,620	0.74
Nutanix Inc	46,438	USD	2,671,578	0.65
Old Republic International Corp	13,806	USD	427,986	0.10
Oracle Corp	27,848	USD	3,936,593	0.96
O'Reilly Automotive Inc	1,448	USD	1,539,427	0.37
Packaging Corp of America	9,490	USD	1,741,415	0.42
Procter & Gamble Co/The	44,309	USD	7,371,688	1.80
Progressive Corp/The	10,775	USD	2,261,565	0.55
PTC Inc	2,948	USD	540,250	0.13
Quest Diagnostics Inc	15,129	USD	2,073,278	0.51
Republic Services Inc - Class A	35,660	USD	6,947,638	1.69
Rollins Inc	29,661	USD	1,460,804	0.36
Roper Technologies Inc	4,553	USD	2,578,091	0.63
RTX Corp	2,828	USD	284,157	0.07
Ryan Specialty Holdings Inc - Class A	17,203	USD	1,004,311	0.24
Science Applications International Corp	7,338	USD	868,159	0.21
Synopsys Inc	614	USD	368,065	0.09
TJX Cos Inc/The	31,299	USD	3,452,906	0.84
T-Mobile US Inc	14,876	USD	2,646,143	0.64
UnitedHealth Group Inc	6,853	USD	3,396,964	0.83
VeriSign Inc	11,245	USD	1,992,839	0.49
Verizon Communications Inc	80,038	USD	3,301,567	0.80
Vertex Pharmaceuticals Inc	14,794	USD	7,005,551	1.71
Visa Inc	1,992	USD	533,517	0.13
W R Berkley Corp	17,760	USD	1,397,712	0.34
Walmart Inc	111,495	USD	7,573,855	1.85

# GLOBAL LOW VOLATILITY EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Waste Management Inc	32,964	USD	6,997,598	1.70
WEC Energy Group Inc	15,948	USD	1,247,612	0.30
Xcel Energy Inc	36,883	USD	1,972,503	0.48
			<u>239,183,859</u>	<u>58.27</u>
<b>Total Shares</b>			<b><u>408,280,423</u></b>	<b><u>99.47</u></b>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>Russia</b>				
Surgutneftegas PJSC - Preference	1,233,900	RUB	—	—
<b>Total Shares</b>			<u>—</u>	<u>—</u>
<b>Total Other Transferable Securities</b>			<u>—</u>	<u>—</u>
<b>Total Investments</b>			<b><u>411,597,433</u></b>	<b><u>100.28</u></b>
Other Net Liabilities			<u>(1,145,657)</u>	<u>(0.28)</u>
<b>Total Net Assets</b>			<b><u>410,451,776</u></b>	<b><u>100.00</u></b>

## GLOBAL MARKET NAVIGATOR FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	25,380	USD	915,964	0.82
iShares Core MSCI Pacific ex-Japan UCITS ETF - ETF	8,077	USD	1,415,333	1.26
iShares Global Aggregate Bond ESG UCITS ETF - ETF	3,455,141	USD	13,760,099	12.29
iShares MSCI Canada UCITS ETF - ETF	4,995	USD	936,762	0.84
iShares MSCI China UCITS ETF - ETF	239,114	USD	984,863	0.88
iShares MSCI EM ESG Enhanced UCITS ETF - ETF	21,603	EUR	122,921	0.11
iShares MSCI Europe ESG Screened UCITS ETF - ETF	264,191	EUR	2,377,829	2.12
iShares MSCI Japan ESG Screened UCITS ETF - ETF	483,819	EUR	3,209,504	2.86
iShares MSCI Korea UCITS ETF USD Dist - ETF	31,881	USD	1,493,226	1.33
iShares MSCI USA ESG Screened UCITS ETF - ETF	1,954,556	USD	21,726,845	19.40
iShares USD Corp Bond ESG UCITS ETF - ETF	3,947,058	USD	16,718,159	14.93
iShares USD High Yield Corp Bond ESG UCITS ETF - ETF	867,500	USD	4,942,148	4.41
SPDR S&P 500 ESG Leaders UCITS ETF - ETF	306,075	EUR	12,003,956	10.72
			<b>80,607,609</b>	<b>71.97</b>
<b>Luxembourg</b>				
Eastspring Investments - Global Dynamic Growth Equity Fund	137,420	USD	2,803,503	2.50
Eastspring Investments - World Value Equity Fund	65,051	USD	2,727,775	2.44
Eastspring Investments - Global Multi Factor Equity Fund	787,703	USD	9,595,799	8.57
JPMorgan Liquidity Funds - USD Liquidity LVMNAV Fund	10,308,010	USD	10,308,010	9.20
Xtrackers II ESG Global Aggregate Bond UCITS ETF - ETF	76,139	GBP	2,889,302	2.58
			<b>28,324,389</b>	<b>25.29</b>
<b>Total Mutual Funds</b>			<b>108,931,998</b>	<b>97.26</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>United States</b>				
United States Treasury Note/Bond 4.375% 15/5/2034	2,759,400	USD	2,782,251	2.49
<b>Total Bonds</b>			<b>2,782,251</b>	<b>2.49</b>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>Greece</b>				
FF Group	1,188	EUR	-	-
<b>Total Shares</b>			<b>-</b>	<b>-</b>
<b>Total Other Transferable Securities</b>			<b>-</b>	<b>-</b>
<b>Total Investments</b>			<b>111,714,249</b>	<b>99.75</b>
Other Net Assets			285,593	0.25
<b>Total Net Assets</b>			<b>111,999,842</b>	<b>100.00</b>

# GLOBAL MULTI ASSET BALANCED FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	294	USD	10,610	0.21
iShares Core MSCI Europe UCITS ETF EUR Acc - ETF	242	EUR	20,411	0.40
iShares Core MSCI Pacific ex-Japan UCITS ETF - ETF	86	USD	15,070	0.29
iShares Core S&P 500 UCITS ETF - ETF	218	USD	126,527	2.46
iShares J.P. Morgan USD EM Bond UCITS ETF - ETF	58	USD	5,042	0.10
iShares MSCI Australia UCITS ETF - ETF	315	USD	15,782	0.31
iShares MSCI China UCITS ETF - ETF	1,154	USD	4,753	0.09
iShares MSCI EM ESG Enhanced UCITS ETF - ETF	120,872	EUR	687,761	13.39
iShares MSCI India UCITS ETF - ETF	1,666	USD	16,663	0.32
iShares MSCI Korea UCITS ETF USD Dist - ETF	457	USD	21,405	0.42
iShares USD Treasury Bond 20+yr UCITS ETF - ETF	37,274	USD	128,107	2.49
			<b>1,052,131</b>	<b>20.48</b>
<b>Luxembourg</b>				
Eastspring Investments - Asia ESG Bond Fund	78,636	USD	864,357	16.82
Eastspring Investments - Asian Multi Factor Equity Fund	30,410	USD	372,097	7.24
Eastspring Investments - Asian Dynamic Fund	7,153	USD	226,305	4.41
Eastspring Investments - Global Dynamic Growth Equity Fund	15,674	USD	319,765	6.22
Eastspring Investments - Global Emerging Markets Bond Fund	55,380	USD	892,766	17.38
Eastspring Investments - US High Yield Bond Fund	12,424	USD	325,450	6.33
Eastspring Investments - US Investment Grade Bond Fund	3,861	USD	97,937	1.91
Eastspring Investments - World Value Equity Fund	7,256	USD	304,249	5.92
Eastspring Investments - Asia Opportunities Equity Fund	26,786	USD	237,324	4.62
Eastspring Investments - Global Multi Factor Equity Fund	34,191	USD	416,514	8.11
Xtrackers MSCI Japan UCITS ETF - ETF	89	USD	7,105	0.14
			<b>4,063,869</b>	<b>79.10</b>
<b>Switzerland</b>				
iShares USD Treasury Bond 7-10yr UCITS ETF USD Acc - ETF	124	USD	17,663	0.34
			<b>5,133,663</b>	<b>99.92</b>
<b>Total Mutual Funds</b>				
			<b>5,133,663</b>	<b>99.92</b>
<b>Total Investments</b>				
			<b>5,133,663</b>	<b>99.92</b>
Other Net Assets			4,028	0.08
<b>Total Net Assets</b>			<b>5,137,691</b>	<b>100.00</b>

## GLOBAL MULTI ASSET CONSERVATIVE FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Great Britain</b>				
iShares USD Treasury Bond 1-3yr UCITS ETF - ETF	93,207	USD	509,749	9.97
<b>Ireland</b>				
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	294	USD	10,610	0.21
iShares Core MSCI Europe UCITS ETF EUR Acc - ETF	141	EUR	11,893	0.23
iShares Core MSCI Pacific ex-Japan UCITS ETF - ETF	88	USD	15,420	0.30
iShares Core S&P 500 UCITS ETF - ETF	77	USD	44,691	0.88
iShares J.P. Morgan USD EM Bond UCITS ETF - ETF	2,961	USD	257,400	5.03
iShares MSCI Australia UCITS ETF - ETF	309	USD	15,481	0.30
iShares MSCI China UCITS ETF - ETF	1,155	USD	4,757	0.09
iShares MSCI India UCITS ETF - ETF	1,116	USD	11,162	0.22
iShares MSCI Korea UCITS ETF USD Dist - ETF	344	USD	16,112	0.32
iShares USD Corp Bond UCITS ETF - ETF	1,979	USD	200,275	3.92
iShares USD Treasury Bond 20+yr UCITS ETF - ETF	29,802	USD	102,427	2.00
			690,228	13.50
<b>Luxembourg</b>				
Eastspring Investments - Asia ESG Bond Fund	69,489	USD	763,814	14.94
Eastspring Investments - Asian Multi Factor Equity Fund	9,013	USD	110,283	2.16
Eastspring Investments - Asian Bond Fund	9,553	USD	228,281	4.46
Eastspring Investments - Asian Dynamic Fund	2,384	USD	75,435	1.47
Eastspring Investments - Global Dynamic Growth Equity Fund	11,755	USD	239,824	4.69
Eastspring Investments - Global Emerging Markets Bond Fund	47,468	USD	765,228	14.96
Eastspring Investments - US High Yield Bond Fund	12,416	USD	325,249	6.36
Eastspring Investments - US Investment Grade Bond Fund	30,148	USD	764,712	14.95
Eastspring Investments - World Value Equity Fund	5,442	USD	228,187	4.46
Eastspring Investments - Asia Opportunities Equity Fund	8,929	USD	79,108	1.55
Eastspring Investments - Global Multi Factor Equity Fund	25,643	USD	312,386	6.11
Xtrackers MSCI Japan UCITS ETF - ETF	51	USD	4,071	0.08
			3,896,578	76.19
<b>Switzerland</b>				
iShares USD Treasury Bond 7-10yr UCITS ETF USD Acc - ETF	144	USD	20,512	0.40
<b>Total Mutual Funds</b>			<b>5,117,067</b>	<b>100.06</b>
<b>Total Investments</b>			<b>5,117,067</b>	<b>100.06</b>
Other Net Liabilities			(3,258)	(0.06)
<b>Total Net Assets</b>			<b>5,113,809</b>	<b>100.00</b>



# GLOBAL MULTI ASSET DYNAMIC FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	590	USD	21,293	0.41
iShares Core MSCI Europe UCITS ETF EUR Acc - ETF	171	EUR	14,423	0.28
iShares Core MSCI Pacific ex-Japan UCITS ETF - ETF	201	USD	35,221	0.68
iShares Core S&P 500 UCITS ETF - ETF	233	USD	135,233	2.62
iShares MSCI Australia UCITS ETF - ETF	726	USD	36,372	0.71
iShares MSCI China UCITS ETF - ETF	3,458	USD	14,243	0.28
iShares MSCI EM ESG Enhanced UCITS ETF - ETF	134,032	EUR	762,641	14.78
iShares MSCI EM UCITS ETF USD Acc - ETF	2,387	USD	93,212	1.81
iShares MSCI India UCITS ETF - ETF	3,325	USD	33,257	0.64
iShares MSCI Korea UCITS ETF USD Dist - ETF	801	USD	37,517	0.73
			<u>1,183,412</u>	<u>22.94</u>
<b>Luxembourg</b>				
Eastspring Investments - Asian Multi Factor Equity Fund	37,624	USD	460,376	8.92
Eastspring Investments - Asian Dynamic Fund	9,537	USD	301,740	5.85
Eastspring Investments - Global Dynamic Growth Equity Fund	31,348	USD	639,530	12.40
Eastspring Investments - Global Emerging Markets Bond Fund	31,646	USD	510,152	9.89
Eastspring Investments - US High Yield Bond Fund	11,411	USD	298,901	5.79
Eastspring Investments - World Value Equity Fund	14,511	USD	608,498	11.80
Eastspring Investments - Asia Opportunities Equity Fund	35,714	USD	316,432	6.13
Eastspring Investments - Global Multi Factor Equity Fund	68,382	USD	833,028	16.15
Xtrackers MSCI Japan UCITS ETF - ETF	64	USD	5,109	0.10
			<u>3,973,766</u>	<u>77.03</u>
<b>Total Mutual Funds</b>			<b>5,157,178</b>	<b>99.97</b>
<b>Total Investments</b>			<b>5,157,178</b>	<b>99.97</b>
Other Net Assets			<u>1,373</u>	<u>0.03</u>
<b>Total Net Assets</b>			<b>5,158,551</b>	<b>100.00</b>

## GLOBAL MULTI ASSET INCOME PLUS GROWTH FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	19,330	USD	697,620	0.81
iShares JP Morgan ESG USD EM Bond UCITS ETF - ETF	2,166,719	USD	9,005,318	10.51
iShares MSCI China UCITS ETF - ETF	165,707	USD	682,514	0.80
iShares MSCI EM ESG Enhanced UCITS ETF - ETF	1,087,358	EUR	6,187,058	7.22
iShares MSCI Japan ESG Screened UCITS ETF - ETF	108,535	EUR	719,987	0.84
iShares MSCI Korea UCITS ETF USD Dist - ETF	20,654	USD	967,382	1.13
iShares MSCI USA ESG Screened UCITS ETF - ETF	134,823	USD	1,498,692	1.75
iShares USD Corp Bond ESG UCITS ETF - ETF	227,662	USD	964,285	1.13
iShares USD High Yield Corp Bond ESG UCITS ETF - ETF	1,488,432	USD	8,479,597	9.89
			<u>29,202,453</u>	<u>34.08</u>
<b>Luxembourg</b>				
Eastspring Investments - Asia ESG Bond Fund	715,096	USD	7,860,192	9.17
Eastspring Investments - Global Emerging Markets Total Return Bond Fund	484,059	USD	4,869,532	5.68
Eastspring Investments - Global Dynamic Growth Equity Fund	167,396	USD	3,415,044	3.99
Eastspring Investments - US High Yield Bond Fund	213,434	USD	5,590,934	6.52
Eastspring Investments - World Value Equity Fund	77,555	USD	3,252,079	3.80
Eastspring Investments - Global Multi Factor Equity Fund	683,966	USD	8,332,076	9.72
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	4,982,010	USD	4,982,010	5.81
			<u>38,301,867</u>	<u>44.69</u>
<b>Total Mutual Funds</b>			<b>67,504,320</b>	<b>78.77</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>United Kingdom</b>				
United Kingdom Gilt 4.375% 31/7/2054	5,090,958	GBP	6,194,181	7.22
<b>United States</b>				
United States Treasury Note/Bond 4.25% 15/2/2054	920,000	USD	891,681	1.04
United States Treasury Note/Bond 4.375% 15/5/2034	1,674,700	USD	1,688,569	1.97
United States Treasury Note/Bond 4.75% 15/11/2053	5,327,800	USD	5,610,007	6.55
United States Treasury Note/Bond 4.875% 30/11/2025	584,800	USD	584,434	0.68
			<u>8,774,691</u>	<u>10.24</u>
<b>Total Bonds</b>			<b>14,968,872</b>	<b>17.46</b>
<b>Total Investments</b>			<b>82,473,192</b>	<b>96.23</b>
Other Net Assets			<u>3,227,565</u>	<u>3.77</u>
<b>Total Net Assets</b>			<b>85,700,757</b>	<b>100.00</b>

# GLOBAL MULTI FACTOR EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Australia</b>				
Aristocrat Leisure Ltd	3,706	AUD	123,398	0.27
Bendigo & Adelaide Bank Ltd	3,705	AUD	28,404	0.06
Seven Group Holdings Ltd	961	AUD	24,178	0.05
Technology One Ltd	12,382	AUD	154,050	0.34
			<u>330,030</u>	<u>0.72</u>
<b>Belgium</b>				
Colruyt Group N.V	1,936	EUR	92,385	0.20
<b>Bermuda</b>				
Arch Capital Group Ltd	2,681	USD	269,843	0.58
Hafnia Ltd	11,909	NOK	100,186	0.22
Kunlun Energy Co Ltd	22,000	HKD	22,780	0.05
Lancashire Holdings Ltd	10,456	GBP	80,849	0.18
NWS Holdings Ltd	36,000	HKD	31,950	0.07
Tsakos Energy Navigation Ltd	1,014	USD	29,852	0.06
Yue Yuen Industrial Holdings Ltd	26,000	HKD	50,221	0.11
			<u>585,681</u>	<u>1.27</u>
<b>Brazil</b>				
Cia De Sanena Do Parana	10,942	BRL	53,715	0.12
Cia Energetica de Minas Gerais	69,143	BRL	122,482	0.26
Marcopolo SA	28,410	BRL	32,956	0.07
Petroleo Brasileiro SA	3,080	BRL	20,907	0.05
Porto Seguro SA	8,937	BRL	49,433	0.11
Raizen SA - Preference	52,991	BRL	27,933	0.06
			<u>307,426</u>	<u>0.67</u>
<b>Canada</b>				
BCE Inc	2,278	CAD	74,020	0.16
Constellation Software Inc/Canada	107	CAD	306,888	0.66
Descartes Systems Group Inc/The	232	CAD	22,756	0.05
Dollarama Inc	395	CAD	36,241	0.08
Fairfax Financial Holdings Ltd	38	CAD	43,333	0.09
iA Financial Corp Inc	3,482	CAD	218,505	0.47
Quebecor Inc	1,153	CAD	24,427	0.05
Shopify Inc	246	CAD	16,394	0.04
Toronto-Dominion Bank/The	389	CAD	21,347	0.05
TransAlta Corp	3,289	CAD	23,170	0.05
			<u>787,081</u>	<u>1.70</u>
<b>Cayman Islands</b>				
Akeso Inc '144A'	4,000	HKD	19,355	0.04
Futu Holdings Ltd ADR	2,243	USD	147,567	0.32
Giant Biogene Holding Co Ltd '144A'	12,600	HKD	73,977	0.16
Jinan Acetate Chemical Co Ltd	2,000	TWD	54,930	0.12
MGM China Holdings Ltd	43,600	HKD	67,827	0.15
Pageseguro Digital Ltd	8,762	USD	101,114	0.22
PDD Holdings Inc ADR	831	USD	109,759	0.24
Qifu Technology Inc ADR	1,435	USD	27,896	0.06
United Laboratories International Holdings Ltd/The	22,000	HKD	23,229	0.05
Wharf Real Estate Investment Co Ltd	15,000	HKD	39,735	0.08
Wisdom Marine Lines Co Ltd	20,000	TWD	42,098	0.09
Wynn Macau Ltd	38,000	HKD	31,123	0.07
			<u>738,610</u>	<u>1.60</u>

## GLOBAL MULTI FACTOR EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>China</b>				
Bank of Hangzhou Co Ltd 'A'	15,900	CNY	28,435	0.06
CGN Power Co Ltd 'H' '144A'	446,000	HKD	196,388	0.43
China Pacific Insurance Group Co Ltd 'A'	18,800	CNY	71,624	0.16
COSCO SHIPPING Holdings Co Ltd 'A'	10,500	CNY	22,302	0.05
Eastroc Beverage Group Co Ltd 'A'	800	CNY	23,624	0.05
Maxscend Microelectronics Co Ltd 'A'	1,500	CNY	15,958	0.03
Nongfu Spring Co Ltd 'H' '144A'	40,800	HKD	193,401	0.42
PICC Property & Casualty Co Ltd 'H'	120,000	HKD	148,774	0.32
Shanghai BOCHU Electronic Technology Corp Ltd 'A'	621	CNY	15,688	0.03
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	1,000	CNY	39,819	0.09
Shenzhen SC New Energy Technology Corp 'A'	1,000	CNY	7,391	0.02
Shenzhen Transsion Holdings Co Ltd 'A'	3,143	CNY	32,891	0.07
Weichai Power Co Ltd 'A'	17,600	CNY	39,162	0.08
Will Semiconductor Co Ltd Shanghai 'A'	2,000	CNY	27,217	0.06
Yutong Bus Co Ltd 'A'	26,000	CNY	91,833	0.20
Zhongji Innolight Co Ltd 'A'	2,940	CNY	55,452	0.12
			1,009,959	2.19
<b>Denmark</b>				
NKT A/S	2,087	DKK	182,949	0.40
Novo Nordisk A/S	4,730	DKK	685,545	1.48
			868,494	1.88
<b>France</b>				
Eiffage SA	203	EUR	18,705	0.04
Klepierre SA	10,162	EUR	268,994	0.58
L'Oreal SA	392	EUR	172,025	0.38
			459,724	1.00
<b>Germany</b>				
Deutsche Telekom AG	7,766	EUR	194,934	0.42
Freenet AG	861	EUR	22,846	0.05
FUCHS SE	1,528	EUR	69,908	0.15
Heidelberg Materials AG	212	EUR	21,980	0.05
Henkel AG & Co KGaA	411	EUR	36,271	0.08
Henkel AG & Co KGaA OLSH	1,063	EUR	83,198	0.18
Rational AG	26	EUR	22,255	0.05
TAG Immobilien AG	8,254	EUR	120,283	0.26
			571,675	1.24
<b>Greece</b>				
Piraeus Financial Holdings SA	18,841	EUR	68,964	0.15
<b>Hong Kong</b>				
Cathay Pacific Airways Ltd	57,000	HKD	58,303	0.13
CLP Holdings Ltd	3,500	HKD	28,281	0.06
Hang Lung Group Ltd	40,000	HKD	43,575	0.09
Sinotruk Hong Kong Ltd	9,500	HKD	24,650	0.05
Swire Pacific Ltd	2,500	HKD	22,093	0.05
			176,902	0.38
<b>India</b>				
Angel One Ltd	832	INR	26,088	0.05
Bharat Petroleum Corp Ltd	5,962	INR	21,742	0.05
Great Eastern Shipping Co Ltd/The	4,936	INR	72,713	0.16
Lupin Ltd	1,116	INR	21,756	0.05
Natco Pharma Ltd	2,002	INR	28,143	0.06
National Aluminium Co Ltd	41,455	INR	93,519	0.20

# GLOBAL MULTI FACTOR EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Oil & Natural Gas Corp Ltd	106,307	INR	350,899	0.76
Tata Motors Ltd	20,341	INR	163,051	0.35
Trent Ltd	8,313	INR	548,185	1.19
			<u>1,326,096</u>	<u>2.87</u>
<b>Indonesia</b>				
Adaro Minerals Indonesia Tbk PT	358,800	IDR	28,988	0.06
Indah Kiat Pulp & Paper Tbk PT	97,100	IDR	52,857	0.11
Indofood Sukses Makmur Tbk PT	143,000	IDR	53,078	0.12
Mitra Keluarga Karyasehat Tbk PT	127,500	IDR	23,603	0.05
Sumber Alfaria Trijaya Tbk PT	152,900	IDR	25,739	0.06
Vale Indonesia Tbk PT	97,100	IDR	25,070	0.05
			<u>209,335</u>	<u>0.45</u>
<b>Ireland</b>				
Aon Plc	773	USD	226,002	0.49
Glanbia Plc	8,313	EUR	162,769	0.35
			<u>388,771</u>	<u>0.84</u>
<b>Italy</b>				
Banca Monte dei Paschi di Siena SpA	20,980	EUR	98,589	0.21
Buzzi SpA	565	EUR	22,863	0.05
UniCredit SpA	693	EUR	25,559	0.06
			<u>147,011</u>	<u>0.32</u>
<b>Japan</b>				
Anritsu Corp	5,900	JPY	45,421	0.10
Asahi Kasei Corp	36,200	JPY	232,947	0.50
Food & Life Cos Ltd	5,300	JPY	86,174	0.19
Glory Ltd	2,200	JPY	38,550	0.08
Hosiden Corp	2,200	JPY	29,587	0.06
JFE Holdings Inc	3,900	JPY	56,433	0.12
JTEKT Corp	10,900	JPY	76,159	0.17
Kaga Electronics Co Ltd	700	JPY	25,244	0.06
Kanamoto Co Ltd	1,600	JPY	29,607	0.06
Keihan Holdings Co Ltd	4,800	JPY	86,118	0.19
Koei Tecmo Holdings Co Ltd	5,300	JPY	45,964	0.10
Konica Minolta Inc	22,800	JPY	63,294	0.14
Mabuchi Motor Co Ltd	4,900	JPY	73,062	0.16
Mazda Motor Corp	25,400	JPY	246,450	0.53
Mitsubishi Chemical Group Corp	26,100	JPY	145,610	0.32
Mitsui High-Tec Inc	1,000	JPY	39,300	0.09
Nanto Bank Ltd/The	1,600	JPY	35,659	0.08
NGK Insulators Ltd	11,800	JPY	151,885	0.33
Nichicon Corp	3,100	JPY	23,263	0.05
Nippon Paper Industries Co Ltd	5,200	JPY	31,163	0.07
Nippon Steel Corp	18,300	JPY	389,476	0.84
NSK Ltd	20,200	JPY	98,677	0.21
NTN Corp	22,800	JPY	45,599	0.10
Persol Holdings Co Ltd	84,900	JPY	118,180	0.26
Rakus Co Ltd	1,900	JPY	24,721	0.05
Resorttrust Inc	4,100	JPY	61,085	0.13
Sumitomo Rubber Industries Ltd	8,500	JPY	85,240	0.18
TechnoPro Holdings Inc	2,500	JPY	41,118	0.09
TOKAI Holdings Corp	5,600	JPY	34,386	0.07
Tokyo Steel Manufacturing Co Ltd	3,100	JPY	31,591	0.07
Toyoda Gosei Co Ltd	3,300	JPY	58,302	0.13
Toyota Boshoku Corp	4,500	JPY	59,866	0.13
Unicharm Corp	3,200	JPY	103,169	0.22
Wacom Co Ltd	6,200	JPY	29,217	0.06
Welcia Holdings Co Ltd	4,400	JPY	55,016	0.12
			<u>2,797,533</u>	<u>6.06</u>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## GLOBAL MULTI FACTOR EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Jersey</b>				
Ferguson Plc	103	USD	19,986	0.04
<b>Korea, Republic of (South Korea)</b>				
Chong Kun Dang Pharmaceutical Corp	332	KRW	23,619	0.05
DB Insurance Co Ltd	317	KRW	26,349	0.06
Doosan Bobcat Inc	2,578	KRW	96,208	0.21
GS Holdings Corp	2,038	KRW	69,322	0.15
Hankook Tire & Technology Co Ltd	1,678	KRW	55,152	0.12
HDC Hyundai Development Co-Engineering & Construction	1,638	KRW	21,657	0.05
Hugel Inc	146	KRW	24,526	0.05
Hyundai Marine & Fire Insurance Co Ltd	2,640	KRW	66,145	0.14
			382,978	0.83
<b>Luxembourg</b>				
Tenaris SA	5,677	EUR	86,769	0.19
<b>Malaysia</b>				
Fraser & Neave Holdings Bhd	5,900	MYR	39,745	0.09
HAP Seng Consolidated Bhd	23,100	MYR	21,407	0.05
My EG Services Bhd	234,100	MYR	50,685	0.11
Westports Holdings Bhd	30,400	MYR	26,869	0.06
YTL Corp Bhd	41,100	MYR	30,096	0.06
			168,802	0.37
<b>Marshall Islands</b>				
Danaos Corp	462	USD	42,989	0.09
<b>Multinational</b>				
Unibail-Rodamco-Westfield	3,553	EUR	278,652	0.60
<b>Netherlands</b>				
EXOR NV	627	EUR	65,677	0.14
ING Groep NV	10,623	EUR	180,948	0.39
Stellantis NV	780	EUR	15,328	0.04
			261,953	0.57
<b>Norway</b>				
Hoegh Autoliners ASA	3,193	NOK	37,543	0.08
Salmar ASA	1,844	NOK	96,902	0.21
Wallenius Wilhelmsen ASA	4,678	NOK	47,585	0.10
			182,030	0.39
<b>Singapore</b>				
Singapore Airlines Ltd	49,100	SGD	250,363	0.54
UOL Group Ltd	21,400	SGD	82,177	0.18
			332,540	0.72
<b>Spain</b>				
Banco Santander SA	70,993	EUR	327,573	0.71
Repsol SA	20,684	EUR	326,651	0.71
			654,224	1.42
<b>Sweden</b>				
AAK AB	4,927	SEK	142,471	0.31
Evolution AB '144A'	1,291	SEK	134,489	0.29
SSAB AB	5,825	SEK	31,679	0.07
Trelleborg AB	10,526	SEK	408,673	0.88
			717,312	1.55

# GLOBAL MULTI FACTOR EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Switzerland</b>				
Bunge Global SA	218	USD	23,365	0.05
Coca-Cola HBC AG	10,348	GBP	352,480	0.76
Logitech International SA	7,178	CHF	696,427	1.51
			1,072,272	2.32
<b>Taiwan</b>				
Advantec Enterprise Co Ltd	12,000	TWD	23,028	0.05
Da-Li Development Co Ltd	13,000	TWD	23,815	0.05
Eva Airways Corp	118,000	TWD	139,076	0.30
Genius Electronic Optical Co Ltd	4,000	TWD	81,957	0.18
Global Mixed Mode Technology Inc	3,000	TWD	28,260	0.06
Goldsun Building Materials Co Ltd	40,000	TWD	53,221	0.12
ITE Technology Inc	7,000	TWD	36,940	0.08
King's Town Bank Co Ltd	33,000	TWD	61,971	0.13
L&K Engineering Co Ltd	7,173	TWD	53,380	0.12
MediaTek Inc	3,000	TWD	130,574	0.28
Run Long Construction Co Ltd	9,000	TWD	31,303	0.07
Shanghai Commercial & Savings Bank Ltd/The	16,000	TWD	22,681	0.05
Shinkong Insurance Co Ltd	10,000	TWD	29,682	0.06
Tung Ho Steel Enterprise Corp	24,000	TWD	51,535	0.11
			767,423	1.66
<b>United Arab Emirates</b>				
ADNOC Drilling Co PJSC	87,197	AED	97,400	0.21
ADNOC Logistics & Services	30,922	AED	35,242	0.07
Burjeel Holdings Plc	30,227	AED	21,742	0.05
			154,384	0.33
<b>United Kingdom</b>				
Beazley Plc	20,543	GBP	183,632	0.40
Centrica Plc	97,763	GBP	167,553	0.36
easyJet Plc	12,933	GBP	75,083	0.16
GSK Plc	4,381	GBP	84,744	0.18
Marks & Spencer Group Plc	26,802	GBP	97,017	0.21
Paragon Banking Group Plc	10,537	GBP	98,109	0.21
Rightmove Plc	7,695	GBP	52,753	0.12
Wise Plc	18,157	GBP	157,601	0.34
			916,492	1.98
<b>United States</b>				
AbbVie Inc	2,487	USD	421,124	0.91
Adobe Inc	869	USD	478,988	1.04
Advanced Drainage Systems Inc	188	USD	30,960	0.07
Airbnb Inc	875	USD	132,326	0.29
Alphabet Inc	7,594	USD	1,408,611	3.05
Amazon.com Inc	3,961	USD	782,654	1.69
Antero Midstream Corp	14,808	USD	218,936	0.47
Apple Inc	11,670	USD	2,501,231	5.42
Applied Materials Inc	826	USD	197,596	0.43
Atkore Inc	638	USD	86,098	0.19
Autoliv Inc	2,884	USD	307,694	0.67
Bank OZK	4,651	USD	187,947	0.41
BellRing Brands Inc	407	USD	23,610	0.05
Booking Holdings Inc	134	USD	537,725	1.16
Bristol-Myers Squibb Co	1,990	USD	83,938	0.18
Builders FirstSource Inc	1,586	USD	220,216	0.48
Caterpillar Inc	259	USD	86,105	0.19
CF Industries Holdings Inc	754	USD	56,324	0.12
Chemed Corp	53	USD	28,979	0.06
Cigna Group/The	102	USD	33,652	0.07
Coca-Cola Co/The	2,174	USD	138,527	0.30

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## GLOBAL MULTI FACTOR EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Comfort Systems USA Inc	330	USD	104,834	0.23
Copart Inc	6,780	USD	372,832	0.81
Costco Wholesale Corp	29	USD	24,772	0.05
Crocs Inc	686	USD	99,113	0.21
Dexcom Inc	1,110	USD	125,841	0.27
DocuSign Inc	422	USD	22,374	0.05
Dropbox Inc	7,905	USD	176,202	0.38
Entergy Corp	383	USD	40,824	0.09
Erie Indemnity Co	622	USD	225,444	0.49
Essential Utilities Inc	10,115	USD	377,037	0.82
Etsy Inc	1,181	USD	68,817	0.15
Expeditors International of Washington Inc	3,588	USD	453,111	0.98
Exxon Mobil Corp	429	USD	49,588	0.11
Fastenal Co	304	USD	19,344	0.04
Fidelity National Financial Inc	976	USD	48,790	0.11
First Citizens BancShares Inc/NC	22	USD	37,483	0.08
First Horizon Corp	16,912	USD	258,415	0.56
Fortinet Inc	8,132	USD	491,661	1.06
Fortune Brands Innovations Inc	3,224	USD	212,752	0.46
GoDaddy Inc	602	USD	84,780	0.18
H&R Block Inc	2,917	USD	157,956	0.34
Haemonetics Corp	1,936	USD	162,798	0.35
Halozyme Therapeutics Inc	1,200	USD	62,448	0.14
HCA Healthcare Inc	828	USD	275,815	0.60
Hershey Co/The	107	USD	19,715	0.04
Hologic Inc	478	USD	35,601	0.08
IDEXX Laboratories Inc	1,643	USD	804,643	1.74
Kinsale Capital Group Inc	596	USD	229,257	0.50
Lantheus Holdings Inc	2,137	USD	175,170	0.38
Lululemon Athletica Inc	1,304	USD	388,801	0.84
Manhattan Associates Inc	844	USD	213,262	0.46
Marathon Petroleum Corp	2,064	USD	357,134	0.77
Markel Group Inc	14	USD	22,106	0.05
Masco Corp	3,737	USD	250,005	0.54
Mastercard Inc	2,535	USD	1,129,545	2.45
Medpace Holdings Inc	1,144	USD	490,547	1.06
Meta Platforms Inc - Class A	2,254	USD	1,166,918	2.53
Microchip Technology Inc	1,660	USD	152,023	0.33
Microsoft Corp	3,607	USD	1,637,217	3.54
MSC Industrial Direct Co Inc	837	USD	66,081	0.14
MSCI Inc - Class A	189	USD	92,610	0.20
Mueller Industries Inc	5,280	USD	303,283	0.66
National Fuel Gas Co	4,252	USD	231,011	0.50
Nucor Corp	1,695	USD	267,047	0.58
NVIDIA Corp	21,636	USD	2,729,814	5.91
PACCAR Inc	456	USD	47,684	0.10
Paychex Inc	532	USD	62,946	0.14
Progressive Corp/The	539	USD	113,131	0.24
Qualys Inc	836	USD	119,046	0.26
ResMed Inc	1,025	USD	198,666	0.43
Salesforce Inc	670	USD	172,237	0.37
SBA Communications Corp (REIT) - Class A	2,144	USD	420,481	0.91
ServiceNow Inc	470	USD	365,134	0.79
Simpson Manufacturing Co Inc	679	USD	116,931	0.25
Steel Dynamics Inc	2,870	USD	369,426	0.80
Target Corp	893	USD	132,405	0.29
Tenet Healthcare Corp	954	USD	129,114	0.28
Tesla Inc	1,545	USD	312,183	0.68
Tradeweb Markets Inc - Class A	1,316	USD	139,641	0.30
Trex Co Inc	652	USD	48,757	0.11
UGI Corp	879	USD	20,217	0.04
United Therapeutics Corp	720	USD	229,896	0.50
Veeva Systems Inc	3,992	USD	738,919	1.60



# GLOBAL MULTI FACTOR EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
VeriSign Inc	2,197	USD	389,352	0.84
Visa Inc	4,276	USD	1,145,241	2.48
Vistra Corp	1,607	USD	140,243	0.30
Webster Financial Corp	2,582	USD	109,090	0.24
WEC Energy Group Inc	289	USD	22,609	0.05
West Pharmaceutical Services Inc	129	USD	42,629	0.09
Williams-Sonoma Inc	1,631	USD	467,640	1.01
Workday Inc	79	USD	17,576	0.04
WW Grainger Inc	26	USD	23,758	0.05
Xcel Energy Inc	880	USD	47,062	0.10
Zoom Video Communications Inc	873	USD	51,367	0.11
Zscaler Inc	111	USD	21,363	0.05
			28,892,806	62.56
<b>Total Shares</b>			<b>45,797,289</b>	<b>99.16</b>
<b>Other Transferable Securities</b>				
<b>WARRANTS</b>				
<b>Canada</b>				
Constellation Software Inc (WTS) 31/03/2040	177	CAD	-	-
<b>Total Warrants</b>			-	-
<b>Total Other Transferable Securities</b>			-	-
<b>Total Investments</b>			<b>45,797,289</b>	<b>99.16</b>
Other Net Assets			387,456	0.84
<b>Total Net Assets</b>			<b>46,184,745</b>	<b>100.00</b>

## GLOBAL TECHNOLOGY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Canada</b>				
Constellation Software Inc/Canada	1,986	CAD	5,696,071	1.10
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd ADR	40,929	USD	2,949,753	0.57
Tencent Holdings Ltd	241,200	HKD	11,486,768	2.21
Trip.com Group Ltd ADR	128,325	USD	6,046,674	1.17
			20,483,195	3.95
<b>Germany</b>				
SAP SE	20,235	EUR	4,111,417	0.79
<b>Netherlands</b>				
ASML Holding NV	8,775	EUR	9,136,249	1.76
<b>Singapore</b>				
Flex Ltd	142,972	USD	4,221,248	0.81
<b>Switzerland</b>				
TE Connectivity Ltd	49,942	USD	7,504,784	1.45
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Co Ltd	487,000	TWD	14,631,424	2.82
Taiwan Semiconductor Manufacturing Co Ltd ADR	33,244	USD	5,833,325	1.12
			20,464,749	3.94
<b>United Kingdom</b>				
RELX Plc	33,155	GBP	1,526,413	0.30
<b>United States</b>				
Adobe Inc	14,702	USD	8,103,669	1.56
Advanced Micro Devices Inc	125,872	USD	20,561,191	3.96
Alphabet Inc	87,413	USD	16,214,237	3.12
Alphabet Inc - Class A	163,028	USD	30,003,673	5.78
Amazon.com Inc	129,147	USD	25,518,156	4.92
Apple Inc	101,923	USD	21,845,157	4.21
Applied Materials Inc	34,505	USD	8,254,286	1.59
Arista Networks Inc	21,638	USD	7,586,716	1.46
CrowdStrike Holdings Inc	11,859	USD	4,634,379	0.89
Fiserv Inc	17,802	USD	2,643,775	0.51
Impinj Inc	13,816	USD	2,166,349	0.42
Intuit Inc	10,324	USD	6,738,784	1.30
Jabil Inc	28,792	USD	3,139,768	0.61
Lam Research Corp	8,156	USD	8,811,579	1.70
Marvell Technology Inc	233,411	USD	16,617,696	3.20
Mastercard Inc	16,294	USD	7,260,280	1.40
MercadoLibre Inc	2,928	USD	4,869,425	0.94
Meta Platforms Inc - Class A	52,821	USD	27,345,960	5.27
Micron Technology Inc	111,369	USD	14,920,105	2.87
Microsoft Corp	109,403	USD	49,658,022	9.57
Mobileye Global Inc - Class A	196,861	USD	5,490,453	1.06
Netflix Inc	16,058	USD	10,971,628	2.11
NVIDIA Corp	347,690	USD	43,868,047	8.45
Palo Alto Networks Inc	18,025	USD	6,182,935	1.19
Pure Storage Inc	84,590	USD	5,553,333	1.07
QUALCOMM Inc	37,352	USD	7,553,695	1.46
Roper Technologies Inc	7,294	USD	4,130,155	0.80
S&P Global Inc	6,876	USD	3,055,351	0.59

# GLOBAL TECHNOLOGY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Salesforce Inc	35,396	USD	9,099,250	1.75
ServiceNow Inc	10,811	USD	8,398,850	1.62
Synopsys Inc	10,580	USD	6,342,234	1.22
Uber Technologies Inc	157,314	USD	11,381,668	2.19
Universal Display Corp	27,673	USD	5,813,821	1.12
Visa Inc	30,475	USD	8,162,119	1.57
Western Digital Corp	96,604	USD	7,435,610	1.43
			430,332,356	82.91
<b>Total Shares</b>			<b>503,476,482</b>	<b>97.01</b>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>Canada</b>				
Canada Inc	1,140,000	GBP	-	-
<b>Total Shares</b>			-	-
<b>WARRANTS</b>				
<b>Canada</b>				
Constellation Software Inc (WTS) 31/03/2040	1,784	CAD	-	-
<b>Total Warrants</b>			-	-
<b>Total Other Transferable Securities</b>			-	-
<b>Total Investments</b>			<b>503,476,482</b>	<b>97.01</b>
Other Net Assets			15,537,080	2.99
<b>Total Net Assets</b>			<b>519,013,562</b>	<b>100.00</b>

## GREATER CHINA EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
CK Infrastructure Holdings Ltd	54,500	HKD	307,785	0.46
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd	166,676	HKD	1,497,338	2.25
Baidu Inc	20,100	HKD	219,077	0.33
China Hongqiao Group Ltd	439,000	HKD	663,993	1.00
China Resources Land Ltd	221,500	HKD	751,370	1.13
CK Hutchison Holdings Ltd	62,500	HKD	298,984	0.45
ENN Energy Holdings Ltd	33,500	HKD	275,445	0.41
JD.com Inc	20,657	HKD	272,467	0.41
KE Holdings Inc	29,700	HKD	146,689	0.22
Longfor Group Holdings Ltd '144A'	172,000	HKD	235,914	0.35
Meituan '144A'	198,870	HKD	2,812,000	4.23
NetEase Inc	72,600	HKD	1,379,263	2.07
New Oriental Education & Technology Group Inc	114,900	HKD	877,718	1.32
PDD Holdings Inc ADR	17,402	USD	2,298,456	3.46
Shenzhen International Group Holdings Ltd	74,400	HKD	725,684	1.09
Sunny Optical Technology Group Co Ltd	12,200	HKD	75,261	0.11
Tencent Holdings Ltd	130,900	HKD	6,233,905	9.38
Trip.com Group Ltd	22,400	HKD	1,074,572	1.62
Xiaomi Corp '144A'	273,400	HKD	576,341	0.87
Zhen Ding Technology Holding Ltd	134,000	TWD	534,502	0.80
			20,948,979	31.50
<b>China</b>				
Bank of China Ltd 'H'	1,714,000	HKD	844,574	1.27
BYD Co Ltd 'H'	18,500	HKD	551,507	0.83
CGN Power Co Ltd 'H' '144A'	906,000	HKD	398,941	0.60
China Construction Bank Corp 'H'	2,974,000	HKD	2,196,514	3.30
China Merchants Bank Co Ltd 'H'	196,000	HKD	888,430	1.34
China Pacific Insurance Group Co Ltd 'H'	307,200	HKD	748,385	1.13
China Tower Corp Ltd 'H' '144A'	10,082,000	HKD	1,303,424	1.96
Contemporary Ampere Technology Co Ltd 'A'	4,700	CNY	115,679	0.18
COSCO SHIPPING Energy Transportation Co Ltd 'H'	500,000	HKD	650,052	0.98
COSCO SHIPPING Holdings Co Ltd 'H'	430,000	HKD	752,618	1.13
Eastroc Beverage Group Co Ltd 'A'	10,400	CNY	307,115	0.46
Foxconn Industrial Internet Co Ltd 'A'	138,800	CNY	521,534	0.79
Goneo Group Co Ltd 'A'	17,100	CNY	180,561	0.27
Haier Smart Home Co Ltd 'H'	123,600	HKD	411,898	0.62
Industrial & Commercial Bank of China Ltd 'H'	1,166,000	HKD	692,471	1.04
Luxshare Precision Industry Co Ltd 'A'	77,300	CNY	416,106	0.63
Midea Group Co Ltd 'A'	79,300	CNY	699,888	1.05
PetroChina Co Ltd 'H'	1,002,000	HKD	1,012,636	1.52
Ping An Insurance Group Co of China Ltd 'H'	47,000	HKD	212,546	0.32
Sieyuan Electric Co Ltd 'A'	66,100	CNY	605,307	0.91
XCMG Construction Machinery Co Ltd 'A'	591,859	CNY	579,438	0.87
Xuji Electric Co Ltd 'A'	74,200	CNY	349,277	0.53
Yutong Bus Co Ltd 'A'	171,700	CNY	606,449	0.91
Zhejiang Dingli Machinery Co Ltd 'A'	66,200	CNY	547,472	0.82
Zhongji Innolight Co Ltd 'A'	20,900	CNY	394,199	0.59
Zijin Mining Group Co Ltd 'H'	282,000	HKD	593,920	0.89
			16,580,941	24.94

## GREATER CHINA EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Hong Kong</b>				
AIA Group Ltd	90,600	HKD	612,279	0.92
BOC Hong Kong Holdings Ltd	290,000	HKD	892,745	1.34
CLP Holdings Ltd	39,000	HKD	315,130	0.47
Galaxy Entertainment Group Ltd	38,000	HKD	177,024	0.27
Henderson Land Development Co Ltd	100,000	HKD	268,301	0.40
Hong Kong Exchanges & Clearing Ltd	36,100	HKD	1,154,454	1.74
Lenovo Group Ltd	142,000	HKD	200,126	0.30
			<u>3,620,059</u>	<u>5.44</u>
<b>Taiwan</b>				
Asia Vital Components Co Ltd	3,000	TWD	71,201	0.11
CTBC Financial Holding Co Ltd	1,161,000	TWD	1,352,950	2.04
Delta Electronics Inc	201,000	TWD	2,405,289	3.62
Hon Hai Precision Industry Co Ltd	864,453	TWD	5,707,924	8.58
King Yuan Electronics Co Ltd	148,000	TWD	546,219	0.82
MediaTek Inc	89,000	TWD	3,873,683	5.83
Quanta Computer Inc	224,000	TWD	2,162,564	3.25
SinoPac Financial Holdings Co Ltd	605,000	TWD	472,698	0.71
Taiwan Semiconductor Manufacturing Co Ltd	229,165	TWD	6,885,032	10.35
Yuanta Financial Holding Co Ltd	316,000	TWD	311,740	0.47
			<u>23,789,300</u>	<u>35.78</u>
<b>Total Shares</b>			<b><u>65,247,064</u></b>	<b><u>98.12</u></b>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>Bermuda</b>				
Euro-Asia Agricultural Holdings Co Ltd	562,000	HKD	—	—
<b>Total Shares</b>			<u>—</u>	<u>—</u>
<b>Total Other Transferable Securities</b>			<u>—</u>	<u>—</u>
<b>Total Investments</b>			<b><u>65,247,064</u></b>	<b><u>98.12</u></b>
Other Net Assets			<u>1,247,702</u>	<u>1.88</u>
<b>Total Net Assets</b>			<b><u>66,494,766</u></b>	<b><u>100.00</u></b>

## INDIA EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>India</b>				
Aditya Birla Sun Life Asset Management Co Ltd	297,210	INR	2,253,111	0.56
Alkem Laboratories Ltd	109,324	INR	6,555,688	1.64
Asian Paints Ltd	94,072	INR	3,293,275	0.82
Aurobindo Pharma Ltd	180,965	INR	2,626,168	0.66
Avenue Supermarts Ltd '144A'	89,147	INR	5,052,386	1.26
Axis Bank Ltd	883,414	INR	13,416,622	3.36
Bajaj Finance Ltd	78,557	INR	6,711,172	1.68
Bajaj Finserv Ltd	157,296	INR	2,999,380	0.75
Barbeque Nation Hospitality Ltd	103,561	INR	699,214	0.18
Bharat Forge Ltd	190,856	INR	3,833,619	0.96
Bharat Petroleum Corp Ltd	550,004	INR	2,005,710	0.50
Bharti Airtel Ltd	989,406	INR	17,124,864	4.28
Brigade Enterprises Ltd	355,213	INR	5,770,262	1.44
Cholamandalam Investment and Finance Co Ltd	457,328	INR	7,823,055	1.96
CIE Automotive India Ltd	322,009	INR	2,215,483	0.55
Container Corp Of India Ltd	189,863	INR	2,380,811	0.60
Dabur India Ltd	370,000	INR	2,668,288	0.67
Eris Lifesciences Ltd '144A'	159,021	INR	1,957,474	0.49
Gateway Distriparks Ltd	1,538,697	INR	1,900,481	0.48
Godrej Consumer Products Ltd	226,503	INR	3,745,535	0.94
Grasim Industries Ltd	27,800	INR	891,443	0.22
Gujarat Gas Ltd	333,486	INR	2,518,221	0.63
HCL Technologies Ltd	290,186	INR	5,086,915	1.27
HDFC Bank Ltd	855,832	INR	17,232,325	4.31
HDFC Life Insurance Co Ltd '144A'	821,236	INR	5,866,493	1.47
Hindalco Industries Ltd	288,381	INR	2,405,141	0.60
Hindustan Unilever Ltd	173,216	INR	5,137,362	1.29
ICICI Bank Ltd	2,281,180	INR	32,834,815	8.21
ICICI Lombard General Insurance Co Ltd '144A'	127,050	INR	2,728,551	0.68
Indian Hotels Co Ltd - Class A	123,800	INR	930,271	0.23
IndusInd Bank Ltd	464,878	INR	8,178,005	2.05
Infosys Ltd	1,125,912	INR	21,131,997	5.28
InterGlobe Aviation Ltd '144A'	98,367	INR	5,005,434	1.25
JK Cement Ltd	78,273	INR	4,130,145	1.03
JSW Steel Ltd	263,824	INR	2,953,472	0.74
Kalpataru Projects International Ltd	112,378	INR	1,591,857	0.40
Kotak Mahindra Bank Ltd	85,427	INR	1,847,333	0.46
Life Insurance Corp of India	373,670	INR	4,446,401	1.11
LTIMindtree Ltd '144A'	37,800	INR	2,444,830	0.61
Mahindra & Mahindra Financial Services Ltd	546,344	INR	1,972,354	0.49
Mahindra & Mahindra Ltd	66,569	INR	2,294,122	0.57
Maruti Suzuki India Ltd	97,468	INR	14,078,205	3.52
Mphasis Ltd	126,957	INR	3,742,218	0.94
Muthoot Finance Ltd	86,593	INR	1,866,775	0.47
Oberoi Realty Ltd	188,259	INR	3,995,653	1.00
PI Industries Ltd	74,837	INR	3,416,602	0.85
Power Grid Corp of India Ltd	1,384,300	INR	5,491,875	1.37
PVR Inox Ltd	122,021	INR	2,095,608	0.52
Reliance Industries Ltd	894,001	INR	33,594,404	8.40
SBI Cards & Payment Services Ltd	977,480	INR	8,511,948	2.13

## INDIA EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
SBI Life Insurance Co Ltd '144A'	463,336	INR	8,303,071	2.08
Shree Cement Ltd	10,650	INR	3,568,040	0.89
Siemens Ltd	117,680	INR	10,906,191	2.73
Star Health & Allied Insurance Co Ltd	682,650	INR	4,591,410	1.15
State Bank of India	325,000	INR	3,315,189	0.83
Sun Pharmaceutical Industries Ltd	813,050	INR	14,843,108	3.71
Syngene International Ltd '144A'	566,012	INR	4,822,157	1.21
Tata Consultancy Services Ltd	121,242	INR	5,678,714	1.42
Tata Steel Ltd	2,773,843	INR	5,808,476	1.45
Tech Mahindra Ltd	127,853	INR	2,195,793	0.55
Timken India Ltd	57,247	INR	2,942,283	0.74
TVS Motor Co Ltd	337,351	INR	9,591,745	2.40
UltraTech Cement Ltd	89,772	INR	12,589,821	3.15
Union Bank of India Ltd	1,683,060	INR	2,771,374	0.69
Wipro Ltd	357,500	INR	2,204,009	0.55
			<u>397,584,754</u>	<u>99.43</u>
<b>Total Shares</b>			<b>397,584,754</b>	<b>99.43</b>
<b>Total Investments</b>			<b>397,584,754</b>	<b>99.43</b>
Other Net Assets			<u>2,286,483</u>	<u>0.57</u>
<b>Total Net Assets</b>			<b>399,871,237</b>	<b>100.00</b>

## INDONESIA EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Indonesia</b>				
Amman Mineral Internasional PT	6,201,000	IDR	4,175,875	4.32
Aneka Tambang Tbk	41,024,200	IDR	3,137,005	3.25
Astra International Tbk PT	11,813,400	IDR	3,223,101	3.34
Bank Central Asia Tbk PT	15,641,900	IDR	9,472,066	9.81
Bank Mandiri Persero Tbk PT	25,717,020	IDR	9,664,694	10.01
Bank Negara Indonesia Persero Tbk PT	12,259,572	IDR	3,497,921	3.62
Bank Rakyat Indonesia Persero Tbk PT	17,187,217	IDR	4,828,227	5.00
Barito Pacific Tbk PT	19,882,664	IDR	1,207,487	1.25
Chandra Asri Pacific Tbk PT	5,969,000	IDR	3,371,302	3.49
Charoen Pokphand Indonesia Tbk PT	14,456,000	IDR	4,486,602	4.64
Cisarua Mountain Dairy PT TBK	3,313,300	IDR	1,011,954	1.05
Dayamitra Telekomunikasi PT	33,891,042	IDR	1,336,315	1.38
GoTo Gojek Tokopedia Tbk PT	619,237,900	IDR	1,895,268	1.96
Indah Kiat Pulp & Paper Tbk PT	6,233,400	IDR	3,393,220	3.51
Indofood CBP Sukses Makmur Tbk PT	6,799,900	IDR	4,281,564	4.43
Indofood Sukses Makmur Tbk PT	6,067,200	IDR	2,251,983	2.33
Indosat Tbk PT	6,205,100	IDR	4,058,294	4.20
Kalbe Farma Tbk PT	49,720,100	IDR	4,639,897	4.80
Mayora Indah Tbk PT	16,943,500	IDR	2,434,287	2.52
Merdeka Copper Gold Tbk PT	25,503,750	IDR	3,716,517	3.85
Sumber Alfaria Trijaya Tbk PT	28,628,100	IDR	4,819,145	4.99
Telkom Indonesia Persero Tbk PT	46,421,100	IDR	8,844,010	9.16
Unilever Indonesia Tbk PT	18,163,600	IDR	3,351,066	3.47
			<b>93,097,800</b>	<b>96.38</b>
<b>Total Shares</b>			<b>93,097,800</b>	<b>96.38</b>
<b>Total Investments</b>			<b>93,097,800</b>	<b>96.38</b>
Other Net Assets			3,497,727	3.62
<b>Total Net Assets</b>			<b>96,595,527</b>	<b>100.00</b>



# JAPAN DYNAMIC FUND

## Statement of Investments as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Japan</b>				
Aeon Mall Co Ltd	2,619,600	JPY	4,972,045,653	1.16
AGC Inc	1,655,700	JPY	8,637,461,129	2.01
Air Water Inc	4,275,800	JPY	9,317,511,821	2.16
Asahi Kasei Corp	10,652,900	JPY	10,999,071,546	2.55
Brother Industries Ltd	3,632,800	JPY	10,325,865,616	2.40
Credit Saison Co Ltd	1,548,300	JPY	5,172,581,138	1.20
Daito Trust Construction Co Ltd	1,311,600	JPY	21,759,784,937	5.05
DIC Corp	2,111,600	JPY	6,454,135,142	1.50
East Japan Railway Co	7,316,900	JPY	19,514,385,251	4.53
Furukawa Electric Co Ltd	1,347,100	JPY	5,499,251,159	1.28
H.U. Group Holdings Inc	1,795,400	JPY	4,222,388,640	0.98
Honda Motor Co Ltd	5,498,100	JPY	9,467,189,623	2.20
Iida Group Holdings Co Ltd	2,605,500	JPY	5,528,513,958	1.28
Izumi Co Ltd	1,300,500	JPY	4,187,774,384	0.97
Kaneka Corp	1,665,220	JPY	7,057,276,596	1.64
Kirin Holdings Co Ltd	7,199,200	JPY	14,951,976,451	3.47
Koito Manufacturing Co Ltd	3,440,000	JPY	7,626,211,711	1.77
Kubota Corp	4,340,100	JPY	9,803,958,005	2.28
Nabtesco Corp	4,694,900	JPY	12,832,032,069	2.98
NEC Corp	189,270	JPY	2,515,761,897	0.58
Nissan Motor Co Ltd	24,533,500	JPY	13,413,140,495	3.12
Nomura Holdings Inc	6,527,700	JPY	6,049,200,496	1.41
Panasonic Holdings Corp	18,896,700	JPY	24,970,405,903	5.80
Resona Holdings Inc	16,276,400	JPY	17,376,647,546	4.04
Ricoh Co Ltd	18,746,100	JPY	25,870,986,203	6.01
Sankyu Inc	1,295,600	JPY	7,120,707,901	1.65
Sohgo Security Services Co Ltd	6,257,500	JPY	5,884,981,952	1.37
Stanley Electric Co Ltd	3,373,100	JPY	9,682,214,930	2.25
SUMCO Corp	3,541,500	JPY	8,276,181,788	1.92
Sumitomo Chemical Co Ltd	48,183,200	JPY	16,629,575,746	3.86
Sumitomo Heavy Industries Ltd	2,728,900	JPY	11,469,760,717	2.66
Sumitomo Mitsui Financial Group Inc	2,155,800	JPY	23,210,672,196	5.39
Sundrug Co Ltd	851,200	JPY	3,455,388,657	0.80
T&D Holdings Inc	1,567,700	JPY	4,403,392,596	1.02
Taisei Corp	2,043,600	JPY	12,189,047,943	2.83
Takeda Pharmaceutical Co Ltd	5,718,900	JPY	23,905,392,584	5.55
Teijin Ltd	7,019,700	JPY	9,393,796,740	2.18
Tosoh Corp	5,602,600	JPY	11,794,279,276	2.74
Yamato Holdings Co Ltd	4,823,700	JPY	8,533,772,655	1.98
			424,474,723,050	98.57
<b>Total Shares</b>			<b>424,474,723,050</b>	<b>98.57</b>
<b>Total Investments</b>			<b>424,474,723,050</b>	<b>98.57</b>
Other Net Assets			6,172,408,991	1.43
<b>Total Net Assets</b>			<b>430,647,132,041</b>	<b>100.00</b>

# JAPAN ESG EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Japan</b>				
ARE Holdings Inc	152,200	JPY	319,882,324	2.61
Asahi Kasei Corp	119,400	JPY	123,279,965	1.00
Brother Industries Ltd	163,000	JPY	463,310,971	3.78
Credit Saison Co Ltd	35,700	JPY	119,267,033	0.97
Daiseki Co Ltd	54,200	JPY	203,134,537	1.66
Daito Trust Construction Co Ltd	34,200	JPY	567,386,890	4.63
DIC Corp	58,700	JPY	179,417,377	1.46
East Japan Railway Co	195,600	JPY	521,670,893	4.25
H.U. Group Holdings Inc	229,500	JPY	539,733,871	4.40
Honda Motor Co Ltd	70,700	JPY	121,738,474	0.99
Izumi Co Ltd	83,300	JPY	268,236,529	2.19
Kirin Holdings Co Ltd	134,000	JPY	278,303,818	2.27
Koito Manufacturing Co Ltd	117,700	JPY	260,931,720	2.13
Kubota Corp	110,800	JPY	250,288,829	2.04
Meidensha Corp	46,800	JPY	171,238,237	1.40
METAWATER Co Ltd	159,400	JPY	310,970,936	2.53
Nabtesco Corp	186,700	JPY	510,285,712	4.16
Nagoya Railroad Co Ltd	179,800	JPY	315,496,987	2.57
Nakanishi Inc	56,600	JPY	144,789,389	1.18
Nippon Kayaku Co Ltd	281,400	JPY	346,348,232	2.82
Nissan Motor Co Ltd	688,300	JPY	376,312,577	3.07
Panasonic Holdings Corp	533,100	JPY	704,446,987	5.74
Resona Holdings Inc	557,600	JPY	595,292,489	4.85
Ricoh Co Ltd	508,500	JPY	701,767,113	5.72
Sankyu Inc	72,200	JPY	396,816,232	3.23
Shionogi & Co Ltd	50,500	JPY	317,236,851	2.59
Sohgo Security Services Co Ltd	140,100	JPY	131,759,644	1.07
Sompo Holdings Inc	74,600	JPY	256,942,681	2.09
Stanley Electric Co Ltd	182,600	JPY	524,138,758	4.27
SUMCO Corp	78,200	JPY	182,746,694	1.49
Sumitomo Heavy Industries Ltd	29,300	JPY	123,149,983	1.00
Sumitomo Mitsui Financial Group Inc	51,000	JPY	549,097,450	4.48
Taisei Corp	36,600	JPY	218,300,624	1.78
Takeda Pharmaceutical Co Ltd	121,700	JPY	508,714,312	4.15
Takuma Co Ltd	210,200	JPY	348,095,092	2.84
Teijin Ltd	150,800	JPY	201,801,295	1.65
			12,152,331,506	99.06
<b>Total Shares</b>			<b>12,152,331,506</b>	<b>99.06</b>
<b>Total Investments</b>			<b>12,152,331,506</b>	<b>99.06</b>
Other Net Assets			115,208,070	0.94
<b>Total Net Assets</b>			<b>12,267,539,576</b>	<b>100.00</b>

# JAPAN SMALLER COMPANIES FUND

## Statement of Investments as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Japan</b>				
Aeon Mall Co Ltd	236,500	JPY	448,881,049	1.64
Air Water Inc	269,000	JPY	586,185,200	2.14
Asante Inc	178,400	JPY	318,351,900	1.16
Brother Industries Ltd	206,600	JPY	587,239,550	2.14
Concordia Financial Group Ltd	502,700	JPY	477,790,944	1.74
Dai Nippon Toryo Co Ltd	245,200	JPY	325,326,340	1.19
Dainichiseika Color & Chemicals Manufacturing Co Ltd	143,700	JPY	491,711,820	1.79
Daiseki Co Ltd	76,900	JPY	288,211,178	1.05
Daito Trust Construction Co Ltd	39,100	JPY	648,679,164	2.36
DIC Corp	243,500	JPY	744,261,180	2.71
Elecom Co Ltd	444,100	JPY	725,783,514	2.65
Fibergate Inc/Japan	297,200	JPY	330,189,200	1.20
Fuji Seal International Inc	141,700	JPY	350,042,163	1.28
Furukawa Electric Co Ltd	13,400	JPY	54,702,669	0.20
H.U. Group Holdings Inc	271,700	JPY	638,979,054	2.33
Hamakyorex Co Ltd	159,400	JPY	703,226,805	2.56
Iida Group Holdings Co Ltd	230,200	JPY	488,452,855	1.78
Inter Action Corp	226,400	JPY	394,736,314	1.44
Izumi Co Ltd	139,600	JPY	449,529,646	1.64
Japan Steel Works Ltd/The	57,800	JPY	248,518,202	0.90
Kaneka Corp	134,600	JPY	570,440,801	2.08
KH Neochem Co Ltd	154,000	JPY	353,051,214	1.29
Koito Manufacturing Co Ltd	322,800	JPY	715,622,425	2.61
Lintec Corp	84,900	JPY	290,914,351	1.06
Matsuoka Corp	172,800	JPY	309,251,124	1.13
Mebuki Financial Group Inc	1,142,700	JPY	718,592,698	2.62
Meidensha Corp	40,600	JPY	148,552,829	0.54
METAWATER Co Ltd	351,400	JPY	685,540,696	2.50
Mitsubishi Motors Corp	809,700	JPY	359,392,989	1.31
Nabtesco Corp	263,500	JPY	720,194,349	2.63
Nagoya Railroad Co Ltd	188,900	JPY	331,464,855	1.21
Nakanishi Inc	109,700	JPY	280,625,370	1.02
Nippon Kayaku Co Ltd	519,300	JPY	639,156,493	2.33
Nitta Corp	67,300	JPY	276,719,169	1.01
NOK Corp	182,100	JPY	390,212,112	1.42
Oki Electric Industry Co Ltd	699,100	JPY	712,341,046	2.60
Oriental Shiraishi Corp	2,056,200	JPY	745,954,351	2.72
Ricoh Co Ltd	611,900	JPY	844,466,660	3.08
Sankyu Inc	138,600	JPY	761,755,260	2.78
Sato Holdings Corp	291,300	JPY	629,055,161	2.29
Stanley Electric Co Ltd	264,400	JPY	758,939,144	2.77
Star Micronics Co Ltd	327,400	JPY	692,437,696	2.52
Stella Chemifa Corp	176,400	JPY	764,901,856	2.79
SUMCO Corp	165,100	JPY	385,824,541	1.41
Sumitomo Chemical Co Ltd	1,253,800	JPY	432,726,803	1.58
Sumitomo Heavy Industries Ltd	102,300	JPY	429,974,173	1.57
Taisei Corp	118,400	JPY	706,196,553	2.57
Takamatsu Construction Group Co Ltd	163,700	JPY	508,044,940	1.85
Takuma Co Ltd	327,300	JPY	542,014,860	1.98

## JAPAN SMALLER COMPANIES FUND (continued)

### Statement of Investments as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Teijin Ltd	374,700	JPY	501,425,366	1.83
Tokyo Century Corp	273,400	JPY	413,446,990	1.51
Tosoh Corp	189,700	JPY	399,345,800	1.46
TS Tech Co Ltd	185,400	JPY	353,517,291	1.29
Yamato Holdings Co Ltd	230,400	JPY	407,608,520	1.49
			27,080,507,233	98.75
<b>Total Shares</b>			<b>27,080,507,233</b>	<b>98.75</b>
<b>Total Investments</b>			<b>27,080,507,233</b>	<b>98.75</b>
Other Net Assets			342,188,779	1.25
<b>Total Net Assets</b>			<b>27,422,696,012</b>	<b>100.00</b>

# PAN EUROPEAN FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Austria</b>				
ANDRITZ AG	36,211	EUR	2,247,149	2.60
<b>Bermuda</b>				
Hiscox Ltd	105,269	GBP	1,529,524	1.77
<b>Denmark</b>				
ALK-Abello A/S	131,848	DKK	2,879,090	3.34
DSV A/S	15,432	DKK	2,369,044	2.74
ISS A/S	92,843	DKK	1,598,444	1.85
Novo Nordisk A/S	46,974	DKK	6,808,195	7.89
Orsted AS '144A'	33,975	DKK	1,804,525	2.09
Pandora A/S	12,929	DKK	1,955,116	2.26
			17,414,414	20.17
<b>France</b>				
Legrand SA	24,924	EUR	2,472,604	2.87
Schneider Electric SE	16,591	EUR	3,973,681	4.60
Societe BIC SA	14,418	EUR	853,087	0.99
			7,299,372	8.46
<b>Germany</b>				
CTS Eventim AG & Co KGaA	33,936	EUR	2,833,981	3.29
Fresenius Medical Care AG	34,112	EUR	1,312,472	1.52
Hannover Rueck SE	9,158	EUR	2,315,409	2.68
SAP SE	16,405	EUR	3,333,224	3.86
Scout24 SE '144A'	48,181	EUR	3,683,336	4.27
Siemens AG	11,911	EUR	2,219,270	2.57
			15,697,692	18.19
<b>Ireland</b>				
AIB Group Plc	738,695	EUR	3,902,830	4.52
Linde Plc	4,257	USD	1,873,697	2.17
			5,776,527	6.69
<b>Netherlands</b>				
Akzo Nobel NV	32,816	EUR	1,986,607	2.30
ING Groep NV	183,034	EUR	3,117,728	3.61
Universal Music Group NV	68,442	EUR	2,051,890	2.38
			7,156,225	8.29
<b>Spain</b>				
Amadeus IT Group SA	36,834	EUR	2,446,605	2.83
<b>Switzerland</b>				
Kuehne + Nagel International AG	6,353	CHF	1,822,579	2.11
Nestle SA	25,894	CHF	2,645,375	3.07
			4,467,954	5.18
<b>United Kingdom</b>				
Bank of Georgia Group Plc	33,074	GBP	1,692,387	1.96
GSK Plc	92,546	GBP	1,790,156	2.07
Haleon Plc	268,628	GBP	1,095,818	1.27

## PAN EUROPEAN FUND (continued)

### Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Pets at Home Group Plc	612,622	GBP	2,309,668	2.68
Reckitt Benckiser Group Plc	27,816	GBP	1,511,962	1.75
RELX Plc	70,435	GBP	3,242,736	3.76
Unilever Plc	54,383	GBP	2,978,587	3.45
Weir Group Plc/The	66,052	GBP	1,662,392	1.93
WH Smith Plc	170,986	GBP	2,460,607	2.85
			<u>18,744,313</u>	<u>21.72</u>
<b>Total Shares</b>			<b>82,779,775</b>	<b>95.90</b>
<b>Total Investments</b>			<b>82,779,775</b>	<b>95.90</b>
Other Net Assets			<u>3,539,068</u>	<u>4.10</u>
<b>Total Net Assets</b>			<b>86,318,843</b>	<b>100.00</b>

# PHILIPPINES EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Philippines</b>				
Aboitiz Equity Ventures Inc	811,480	PHP	538,190	2.78
Aboitiz Power Corp	479,500	PHP	277,369	1.43
ACEN Corp	3,016,640	PHP	257,713	1.33
Alliance Global Group Inc	866,500	PHP	128,073	0.66
Ayala Corp	84,599	PHP	841,070	4.34
Ayala Land Inc	1,784,650	PHP	867,060	4.48
Bank of the Philippine Islands	929,893	PHP	1,889,261	9.76
BDO Unibank Inc	848,760	PHP	1,856,464	9.59
Bloomberry Resorts Corp	3,067,700	PHP	498,666	2.58
Century Pacific Food Inc	897,700	PHP	492,409	2.54
Converge Information and Communications Technology Solutions Inc	256,800	PHP	50,454	0.26
Globe Telecom Inc	23,625	PHP	847,135	4.38
GT Capital Holdings Inc	30,585	PHP	323,540	1.67
International Container Terminal Services Inc	328,225	PHP	1,961,232	10.13
JG Summit Holdings Inc	951,608	PHP	423,715	2.19
Jollibee Foods Corp	243,170	PHP	937,843	4.84
Manila Electric Co	92,730	PHP	579,231	2.99
Metropolitan Bank & Trust Co	794,771	PHP	916,442	4.73
Monde Nissin Corp '144A'	2,289,200	PHP	367,142	1.90
PLDT Inc	39,610	PHP	972,473	5.02
Puregold Price Club Inc	322,810	PHP	133,441	0.69
San Miguel Corp	154,330	PHP	264,175	1.36
SM Investments Corp	118,388	PHP	1,679,228	8.67
SM Prime Holdings Inc	1,838,275	PHP	888,553	4.59
Universal Robina Corp	525,270	PHP	998,033	5.16
Wilcon Depot Inc	442,400	PHP	135,142	0.70
			<b>19,124,054</b>	<b>98.77</b>
<b>Total Shares</b>			<b>19,124,054</b>	<b>98.77</b>
<b>Total Investments</b>			<b>19,124,054</b>	<b>98.77</b>
Other Net Assets			237,313	1.23
<b>Total Net Assets</b>			<b>19,361,367</b>	<b>100.00</b>

## US CORPORATE BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	53,222	USD	53,222	0.00
<b>Total Mutual Funds</b>			<b>53,222</b>	<b>0.00</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
CIMIC Finance USA Pty Ltd '144A' 7% 25/3/2034	3,640,000	USD	3,706,710	0.14
Commonwealth Bank of Australia/New York NY 5.499% 12/9/2025	10,000,000	USD	10,037,380	0.36
Macquarie Bank Ltd '144A' 5.391% 7/12/2026	12,000,000	USD	12,048,696	0.43
			<u>25,792,786</u>	<u>0.93</u>
<b>Bermuda</b>				
Aircastle Ltd '144A' 5.25% 11/8/2025	4,900,000	USD	4,860,937	0.18
Aircastle Ltd '144A' 6.5% 18/7/2028	7,900,000	USD	8,090,825	0.29
			<u>12,951,762</u>	<u>0.47</u>
<b>Canada</b>				
Air Canada 2020-2 Class A Pass Through Trust '144A' 5.25% 1/4/2029	942,507	USD	930,113	0.04
Canada Government International Bond 4.625% 30/4/2029	8,000,000	USD	8,091,152	0.29
Canadian Pacific Railway Co 3.1% 2/12/2051	4,900,000	USD	3,292,148	0.12
CPPIB Capital Inc '144A' 4.125% 21/10/2024	8,000,000	USD	7,965,176	0.29
Export Development Canada 4.125% 13/2/2029	5,000,000	USD	4,956,500	0.18
Royal Bank of Canada 'GMTN' 5.15% 1/2/2034	9,000,000	USD	8,963,748	0.32
Royal Bank of Canada 'MTN' 6% 1/11/2027	12,000,000	USD	12,307,800	0.44
Suncor Energy Inc 6.5% 15/6/2038	2,400,000	USD	2,525,986	0.09
Waste Connections Inc 5% 1/3/2034	6,000,000	USD	5,887,038	0.21
			<u>54,919,661</u>	<u>1.98</u>
<b>Chile</b>				
Corp Nacional del Cobre de Chile '144A' 6.44% 26/1/2036	4,000,000	USD	4,135,000	0.15
<b>France</b>				
BPCE SA '144A' FRN 19/10/2027	10,100,000	USD	9,273,204	0.33
BPCE SA '144A' FRN 30/5/2035	3,377,000	USD	3,380,141	0.12
TotalEnergies Capital SA 5.15% 5/4/2034	5,029,000	USD	5,055,809	0.18
TotalEnergies Capital SA 5.488% 5/4/2054	7,000,000	USD	6,968,822	0.25
TotalEnergies Capital SA 5.638% 5/4/2064	8,980,000	USD	9,007,560	0.33
			<u>33,685,536</u>	<u>1.21</u>
<b>Germany</b>				
Deutsche Bank AG/New York NY FRN 20/11/2029	3,577,000	USD	3,716,693	0.13
Deutsche Bank AG/New York NY FRN 10/2/2034	2,395,000	USD	2,453,426	0.09
Deutsche Bank AG/New York NY FRN 13/7/2027	10,351,000	USD	10,622,796	0.38
Kreditanstalt fuer Wiederaufbau 4% 15/3/2029	5,000,000	USD	4,925,160	0.18
Kreditanstalt fuer Wiederaufbau 4.125% 15/7/2033	7,600,000	USD	7,457,052	0.27
Kreditanstalt fuer Wiederaufbau 4.625% 7/8/2026	30,000,000	USD	29,924,580	1.07
Kreditanstalt fuer Wiederaufbau 5% 16/3/2026	26,000,000	USD	26,109,174	0.94
			<u>85,208,881</u>	<u>3.06</u>



# US CORPORATE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Ireland</b>				
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	4,900,000	USD	4,446,848	0.16
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 15/1/2025	9,700,000	USD	9,580,884	0.34
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 1/10/2025	3,561,000	USD	3,507,624	0.13
Smurfit Kappa Treasury ULC '144A' 5.438% 3/4/2034	8,700,000	USD	8,634,750	0.31
STERIS Irish FinCo UnLtd Co 3.75% 15/3/2051	1,762,000	USD	1,289,694	0.05
			<u>27,459,800</u>	<u>0.99</u>
<b>Italy</b>				
Eni SpA '144A' 5.5% 15/5/2034	2,706,000	USD	2,716,039	0.10
Eni SpA '144A' 5.95% 15/5/2054	4,000,000	USD	3,962,688	0.14
Republic of Italy Government International Bond 3.875% 6/5/2051	2,500,000	USD	1,760,195	0.06
			<u>8,438,922</u>	<u>0.30</u>
<b>Japan</b>				
Takeda Pharmaceutical Co Ltd 5.3% 5/7/2034	9,200,000	USD	9,159,060	0.33
<b>Jersey</b>				
Aptiv Plc / Aptiv Corp 4.15% 1/5/2052	1,900,000	USD	1,433,761	0.05
<b>Korea, Republic of (South Korea)</b>				
SK Hynix Inc '144A' 5.5% 16/1/2027	3,829,000	USD	3,821,365	0.14
<b>Luxembourg</b>				
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 2.5% 15/1/2027	6,681,000	USD	6,204,979	0.22
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl '144A' 6.75% 15/3/2034	6,000,000	USD	6,375,000	0.23
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl '144A' 7.25% 15/11/2053	4,000,000	USD	4,390,000	0.16
			<u>16,969,979</u>	<u>0.61</u>
<b>Mexico</b>				
America Movil SAB de CV 3.625% 22/4/2029	6,800,000	USD	6,346,012	0.23
Mexico Government International Bond 3.25% 16/4/2030	8,000,000	USD	7,055,832	0.25
Mexico Government International Bond 6% 7/5/2036	8,000,000	USD	7,829,224	0.28
Mexico Government International Bond 6.338% 4/5/2053	5,000,000	USD	4,737,660	0.17
Mexico Government International Bond 6.75% 27/9/2034	6,500,000	USD	6,798,090	0.25
			<u>32,766,818</u>	<u>1.18</u>
<b>Multinational</b>				
NXP BV / NXP Funding LLC / NXP USA Inc 3.15% 1/5/2027	2,400,000	USD	2,268,353	0.08
<b>Netherlands</b>				
Shell International Finance BV 3% 26/11/2051	7,300,000	USD	4,843,557	0.17
<b>Norway</b>				
Equinor ASA 3.25% 18/11/2049	3,500,000	USD	2,480,625	0.09
Var Energi ASA '144A' 7.5% 15/1/2028	1,200,000	USD	1,266,122	0.05
Var Energi ASA '144A' 8% 15/11/2032	3,000,000	USD	3,362,445	0.12
			<u>7,109,192</u>	<u>0.26</u>
<b>Philippines</b>				
Philippine Government International Bond 5% 17/7/2033	2,500,000	USD	2,467,795	0.09
Philippine Government International Bond 5.95% 13/10/2047	3,000,000	USD	3,195,894	0.11
ROP Sukuk Trust '144A' 5.045% 6/6/2029	14,000,000	USD	13,895,000	0.50
			<u>19,558,689</u>	<u>0.70</u>

## US CORPORATE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Poland</b>				
Republic of Poland Government International Bond 5.5% 18/3/2054	4,000,000	USD	3,891,476	0.14
<b>Singapore</b>				
IBM International Capital Pte Ltd 4.9% 5/2/2034	6,500,000	USD	6,334,555	0.23
Pfizer Investment Enterprises Pte Ltd 4.45% 19/5/2026	8,490,000	USD	8,394,802	0.30
Pfizer Investment Enterprises Pte Ltd 5.3% 19/5/2053	10,900,000	USD	10,619,478	0.38
			25,348,835	0.91
<b>Spain</b>				
Banco Santander SA 6.35% 14/3/2034	8,000,000	USD	8,023,192	0.29
Banco Santander SA 6.921% 8/8/2033	6,000,000	USD	6,313,956	0.22
Banco Santander SA FRN 7/11/2027	11,500,000	USD	11,788,075	0.42
CaixaBank SA '144A' FRN 15/3/2030	8,840,000	USD	8,844,243	0.32
CaixaBank SA '144A' FRN 15/6/2035	6,000,000	USD	6,041,730	0.22
CaixaBank SA '144A' FRN 13/9/2034	6,100,000	USD	6,450,878	0.23
			47,462,074	1.70
<b>Supranational</b>				
Asian Development Bank 0.625% 29/4/2025	8,000,000	USD	7,704,112	0.28
Asian Development Bank 'GMTN' 4.5% 25/8/2028	20,000,000	USD	20,048,500	0.72
European Bank for Reconstruction & Development 4.125% 25/1/2029	12,916,667	USD	12,763,462	0.46
European Investment Bank 0.75% 26/10/2026	7,000,000	USD	6,407,772	0.23
European Investment Bank 3.875% 15/3/2028	6,000,000	USD	5,876,208	0.21
European Investment Bank 4.5% 16/10/2028	10,000,000	USD	10,032,690	0.36
Inter-American Development Bank 'GMTN' 4.5% 15/5/2026	20,000,000	USD	19,889,240	0.71
International Bank for Reconstruction & Development 3.5% 12/7/2028	10,000,000	USD	9,662,180	0.35
International Bank for Reconstruction & Development 3.875% 14/2/2030	8,000,000	USD	7,798,816	0.28
International Bank for Reconstruction & Development 4% 25/7/2030	9,000,000	USD	8,826,336	0.32
International Bank for Reconstruction & Development 4.5% 10/4/2031	8,000,000	USD	8,057,608	0.29
International Bank for Reconstruction & Development 4.75% 10/4/2026	10,000,000	USD	9,989,210	0.36
			127,056,134	4.57
<b>Sweden</b>				
Skandinaviska Enskilda Banken AB '144A' 5.125% 5/3/2027	5,263,000	USD	5,270,142	0.19
Skandinaviska Enskilda Banken AB '144A' 5.375% 5/3/2029	7,339,000	USD	7,387,701	0.26
Sweden Government International Bond '144A' 4.375% 30/1/2026	6,000,000	USD	5,951,430	0.21
			18,609,273	0.66
<b>Switzerland</b>				
UBS AG/London 5.8% 11/9/2025	5,000,000	USD	5,021,875	0.18
UBS AG/Stamford CT 5% 9/7/2027	7,000,000	USD	6,956,775	0.25
UBS Group AG '144A' FRN 8/2/2035	7,696,000	USD	7,696,239	0.28
UBS Group AG '144A' FRN 22/9/2029	15,000,000	USD	15,390,075	0.55
			35,064,964	1.26
<b>United Arab Emirates</b>				
UAE INTERNATIONAL GOVERNMENT BOND '144A' 4.857% 2/7/2034	3,000,000	USD	2,992,398	0.11
<b>United Kingdom</b>				
Anglo American Capital Plc '144A' 2.875% 17/3/2031	3,000,000	USD	2,564,955	0.09
Anglo American Capital Plc '144A' 4.5% 15/3/2028	3,500,000	USD	3,395,000	0.12
Anglo American Capital Plc '144A' 5.75% 5/4/2034	6,766,000	USD	6,771,162	0.24
Anglo American Capital Plc '144A' 6% 5/4/2054	2,691,000	USD	2,687,733	0.10
Antofagasta Plc '144A' 6.25% 2/5/2034	1,752,000	USD	1,813,320	0.07
Barclays Plc FRN 24/11/2027	8,500,000	USD	7,859,423	0.28
Barclays Plc FRN 12/3/2055	2,154,000	USD	2,198,835	0.08
CSL Finance Plc '144A' 4.25% 27/4/2032	3,000,000	USD	2,815,059	0.10
CSL Finance Plc '144A' 5.106% 3/4/2034	7,488,000	USD	7,431,840	0.27
HSBC Holdings Plc FRN 9/3/2029	8,500,000	USD	8,715,985	0.31
Lloyds Banking Group Plc FRN 5/6/2030	5,037,000	USD	5,093,848	0.18

# US CORPORATE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Royalty Pharma Plc 1.2% 2/9/2025	5,000,000	USD	4,747,205	0.17
Royalty Pharma Plc 3.3% 2/9/2040	6,100,000	USD	4,448,950	0.16
Smith & Nephew Plc 2.032% 14/10/2030	8,000,000	USD	6,633,296	0.24
			67,176,611	2.41
<b>United States</b>				
AbbVie Inc 3.2% 21/11/2029	15,800,000	USD	14,569,543	0.52
AbbVie Inc 4.25% 21/11/2049	4,500,000	USD	3,782,534	0.14
AbbVie Inc 4.3% 14/5/2036	3,874,000	USD	3,595,366	0.13
AbbVie Inc 4.8% 15/3/2029	16,000,000	USD	15,989,168	0.57
Advocate Health & Hospitals Corp 3.008% 15/6/2050	2,800,000	USD	1,928,480	0.07
AEP Transmission Co LLC 4.5% 15/6/2052	2,440,000	USD	2,051,611	0.07
Alcon Finance Corp '144A' 2.6% 27/5/2030	6,700,000	USD	5,843,693	0.21
Alphabet Inc 1.9% 15/8/2040	3,728,000	USD	2,464,927	0.09
Amazon.com Inc 2.5% 3/6/2050	2,400,000	USD	1,491,372	0.05
Amazon.com Inc 3.875% 22/8/2037	9,600,000	USD	8,500,378	0.31
Amcor Finance USA Inc 5.625% 26/5/2033	7,300,000	USD	7,439,817	0.27
American Airlines 2016-2 Class A Pass Through Trust 3.65% 15/6/2028	2,412,400	USD	2,215,080	0.08
American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/6/2028	3,484,940	USD	3,227,974	0.12
American Express Co FRN 23/4/2027	10,850,000	USD	10,891,751	0.39
American Express Co FRN 30/10/2026	6,100,000	USD	6,162,177	0.22
American Honda Finance Corp 'GMTN' 4.9% 10/1/2034	6,500,000	USD	6,346,379	0.23
American Municipal Power Inc 7.834% 15/2/2041	725,000	USD	880,919	0.03
American Tower Corp 1.45% 15/9/2026	10,964,000	USD	10,071,519	0.36
American Tower Corp 2.9% 15/1/2030	9,229,000	USD	8,149,179	0.29
Amgen Inc 1.65% 15/8/2028	7,900,000	USD	6,930,962	0.25
Amgen Inc 5.25% 2/3/2030	9,700,000	USD	9,774,283	0.35
Amgen Inc 5.65% 2/3/2053	6,100,000	USD	6,060,582	0.22
Anheuser-Busch InBev Worldwide Inc 5.45% 23/1/2039	20,000,000	USD	20,369,600	0.73
Aon Corp / Aon Global Holdings Plc 3.9% 28/2/2052	2,400,000	USD	1,801,346	0.06
Aon Corp / Aon Global Holdings Plc 5% 12/9/2032	6,100,000	USD	5,979,177	0.21
Aon North America Inc 5.75% 1/3/2054	3,500,000	USD	3,449,166	0.12
Apple Inc 3.45% 9/2/2045	4,000,000	USD	3,122,616	0.11
Apple Inc 3.95% 8/8/2052	11,500,000	USD	9,440,822	0.34
Apple Inc 4.375% 13/5/2045	4,000,000	USD	3,608,200	0.13
Apple Inc 4.65% 23/2/2046	7,000,000	USD	6,517,735	0.23
AptarGroup Inc 3.6% 15/3/2032	2,856,000	USD	2,498,986	0.09
Archer-Daniels-Midland Co 4.5% 15/8/2033	3,000,000	USD	2,861,772	0.10
Ashtead Capital Inc '144A' 4% 1/5/2028	3,250,000	USD	3,067,188	0.11
Astrazeneca Finance LLC 4.85% 26/2/2029	5,331,000	USD	5,331,992	0.19
Astrazeneca Finance LLC 5% 26/2/2034	10,343,000	USD	10,358,814	0.37
AT&T Inc 2.25% 1/2/2032	4,200,000	USD	3,432,538	0.12
AT&T Inc 2.3% 1/6/2027	5,696,000	USD	5,267,501	0.19
AT&T Inc 3.65% 1/6/2051	14,900,000	USD	10,643,398	0.38
AT&T Inc 4.3% 15/12/2042	3,274,000	USD	2,760,149	0.10
AT&T Inc 4.85% 1/3/2039	9,700,000	USD	8,919,198	0.32
AT&T Inc 5.25% 1/3/2037	8,150,000	USD	7,985,394	0.29
Avangrid Inc 3.15% 1/12/2024	5,276,000	USD	5,215,300	0.19
Bank of America Corp FRN 29/4/2031	10,000,000	USD	8,685,510	0.31
Bank of America Corp FRN 24/4/2028	21,000,000	USD	20,158,215	0.72
Bank of America Corp FRN 25/4/2029	9,580,000	USD	9,574,750	0.34
Bank of America Corp FRN 23/1/2035	14,000,000	USD	14,036,120	0.50
Bank of America Corp FRN 15/9/2029	18,000,000	USD	18,401,508	0.66
Bank of New York Mellon Corp/The 'MTN' FRN 25/10/2033	9,111,000	USD	9,485,198	0.34
Bank of New York Mellon Corp/The 'MTN' FRN 25/10/2029	10,900,000	USD	11,379,502	0.41
Bayer US Finance II LLC '144A' 4.625% 25/6/2038	4,500,000	USD	3,789,135	0.14
Berkshire Hathaway Finance Corp 3.85% 15/3/2052	3,000,000	USD	2,347,221	0.08
Berkshire Hathaway Finance Corp 4.2% 15/8/2048	3,250,000	USD	2,764,645	0.10
Bimbo Bakeries USA Inc '144A' 5.375% 9/1/2036	5,886,000	USD	5,786,209	0.21
BlackRock Funding Inc 5.25% 14/3/2054	3,395,000	USD	3,316,497	0.12
BlackRock Inc 2.1% 25/2/2032	5,000,000	USD	4,096,090	0.15
Blue Owl Credit Income Corp '144A' 6.6% 15/9/2029	1,097,000	USD	1,080,851	0.04
Board of Regents of the University of Texas System 4.794% 15/8/2046	2,600,000	USD	2,506,816	0.09

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## US CORPORATE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Boeing Co/The 3.2% 1/3/2029	3,000,000	USD	2,658,648	0.10
Boeing Co/The 3.25% 1/2/2035	3,500,000	USD	2,669,485	0.10
Boeing Co/The 5.705% 1/5/2040	3,500,000	USD	3,230,902	0.12
Boeing Co/The 5.805% 1/5/2050	4,000,000	USD	3,662,992	0.13
Boeing Co/The '144A' 6.298% 1/5/2029	9,500,000	USD	9,634,425	0.35
Boeing Co/The '144A' 6.528% 1/5/2034	2,000,000	USD	2,064,068	0.07
BP Capital Markets America Inc 2.939% 4/6/2051	4,100,000	USD	2,630,248	0.09
BP Capital Markets America Inc 3.796% 21/9/2025	9,250,000	USD	9,088,504	0.33
BP Capital Markets America Inc 4.812% 13/2/2033	8,309,000	USD	8,100,477	0.29
BP Capital Markets America Inc 4.893% 11/9/2033	3,600,000	USD	3,516,484	0.13
BP Capital Markets America Inc 5.227% 17/11/2034	10,000,000	USD	9,979,620	0.36
Bristol-Myers Squibb Co 4.125% 15/6/2039	4,900,000	USD	4,296,928	0.15
Bristol-Myers Squibb Co 5.55% 22/2/2054	5,784,000	USD	5,800,027	0.21
British Airways 2018-1 Class AA Pass Through Trust '144A' 3.8% 20/9/2031	3,000,996	USD	2,805,319	0.10
British Airways 2019-1 Class AA Pass Through Trust '144A' 3.3% 15/12/2032	2,812,909	USD	2,530,231	0.09
Broadcom Inc '144A' 3.469% 15/4/2034	5,500,000	USD	4,694,129	0.17
Broadcom Inc '144A' 4.926% 15/5/2037	1,768,000	USD	1,675,838	0.06
Burlington Northern Santa Fe LLC 5.2% 15/4/2054	7,300,000	USD	7,086,555	0.25
Burlington Northern Santa Fe LLC 5.4% 1/6/2041	3,500,000	USD	3,494,187	0.13
Burlington Northern Santa Fe LLC 5.5% 15/3/2055	7,136,000	USD	7,264,805	0.26
Cargill Inc '144A' 2.125% 10/11/2031	4,900,000	USD	4,026,261	0.14
Caterpillar Financial Services Corp 4.85% 27/2/2029	8,000,000	USD	8,016,224	0.29
Caterpillar Financial Services Corp 5% 14/5/2027	10,000,000	USD	10,022,700	0.36
Celanese US Holdings LLC 6.33% 15/7/2029	5,000,000	USD	5,139,935	0.18
Celanese US Holdings LLC 6.55% 15/11/2030	7,044,000	USD	7,360,416	0.26
Centene Corp 3.375% 15/2/2030	10,000,000	USD	8,862,500	0.32
Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/6/2041	5,700,000	USD	3,869,496	0.14
Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/3/2042	3,600,000	USD	2,413,292	0.09
Charter Communications Operating LLC / Charter Communications Operating Capital 5.25% 1/4/2053	3,000,000	USD	2,386,008	0.09
Cheniere Energy Partners LP 5.95% 30/6/2033	6,100,000	USD	6,199,125	0.22
Cigna Group/The 5.125% 15/5/2031	6,754,000	USD	6,736,744	0.24
Cigna Group/The 5.25% 15/2/2034	1,525,000	USD	1,509,096	0.05
Cisco Systems Inc 4.85% 26/2/2029	5,000,000	USD	5,009,670	0.18
Cisco Systems Inc 4.95% 26/2/2031	2,815,000	USD	2,827,561	0.10
Cisco Systems Inc 5.05% 26/2/2034	3,387,000	USD	3,400,741	0.12
Cisco Systems Inc 5.3% 26/2/2054	2,454,000	USD	2,435,580	0.09
Citibank NA 'BKNT' 5.438% 30/4/2026	13,380,000	USD	13,433,159	0.48
Citibank NA 'BKNT' 5.488% 4/12/2026	14,000,000	USD	14,074,186	0.51
Citigroup Inc FRN 3/11/2032	3,000,000	USD	2,482,260	0.09
Citigroup Inc FRN 11/6/2035	10,000,000	USD	9,962,510	0.36
Citizens Financial Group Inc FRN 23/11/2030	3,925,000	USD	3,907,447	0.14
CNO Financial Group Inc 6.45% 15/6/2034	4,062,000	USD	4,093,460	0.15
Coca-Cola Co/The 5.3% 13/5/2054	11,695,000	USD	11,741,336	0.42
Comcast Corp 2.887% 1/11/2051	6,500,000	USD	4,116,359	0.15
Comcast Corp 3.75% 1/4/2040	6,600,000	USD	5,424,745	0.19
Comcast Corp 4.25% 15/10/2030	12,100,000	USD	11,660,068	0.42
Comcast Corp 5.1% 1/6/2029	9,070,000	USD	9,143,549	0.33
Comcast Corp 5.3% 1/6/2034	12,938,000	USD	13,013,234	0.47
Commonwealth Edison Co 3.2% 15/11/2049	4,000,000	USD	2,703,876	0.10
Commonwealth of Massachusetts Transportation Fund Revenue 5.731% 1/6/2040	574,000	USD	585,331	0.02
ConocoPhillips Co 5.3% 15/5/2053	4,200,000	USD	4,039,946	0.15
ConocoPhillips Co 5.7% 15/9/2063	3,752,000	USD	3,784,072	0.14
Consolidated Edison Co of New York Inc 4.45% 15/3/2044	7,300,000	USD	6,300,068	0.23
Consolidated Edison Co of New York Inc 5.7% 15/5/2054	5,000,000	USD	5,036,840	0.18
Consolidated Edison Co of New York Inc 5.9% 15/11/2053	5,000,000	USD	5,197,535	0.19
Constellation Brands Inc 2.25% 1/8/2031	5,133,000	USD	4,226,753	0.15
Constellation Brands Inc 4.9% 1/5/2033	2,397,000	USD	2,323,726	0.08
Constellation Energy Generation LLC 6.5% 1/10/2053	2,292,000	USD	2,456,327	0.09
Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/10/2024	664,706	USD	660,047	0.02
Corebridge Financial Inc 4.4% 5/4/2052	2,830,000	USD	2,250,328	0.08

## US CORPORATE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Corebridge Financial Inc 5.75% 15/1/2034	5,000,000	USD	5,068,305	0.18
Corebridge Global Funding '144A' 5.2% 24/6/2029	7,545,000	USD	7,539,749	0.27
CoStar Group Inc '144A' 2.8% 15/7/2030	3,770,000	USD	3,187,094	0.11
Crown Castle Inc 2.1% 1/4/2031	5,500,000	USD	4,470,851	0.16
Curators of the University of Missouri/The 5.792% 1/11/2041	1,450,000	USD	1,519,803	0.05
CVS Health Corp 4.78% 25/3/2038	16,400,000	USD	14,714,621	0.53
CVS Health Corp 5.7% 1/6/2034	5,000,000	USD	5,040,720	0.18
CVS Pass-Through Trust 6.036% 10/12/2028	906,583	USD	910,477	0.03
CVS Pass-Through Trust '144A' 7.507% 10/1/2032	210,858	USD	218,253	0.01
Darden Restaurants Inc 6.3% 10/10/2033	4,000,000	USD	4,138,452	0.15
Dell International LLC / EMC Corp 8.35% 15/7/2046	191,000	USD	244,589	0.01
Diamondback Energy Inc 5.9% 18/4/2064	2,672,000	USD	2,620,318	0.09
Diamondback Energy Inc 6.25% 15/3/2033	2,400,000	USD	2,525,957	0.09
Duke Energy Carolinas LLC 4.25% 15/12/2041	3,750,000	USD	3,178,463	0.11
Duke Energy Corp 4.5% 15/8/2032	6,700,000	USD	6,298,456	0.23
Duke Energy Corp 5.8% 15/6/2054	9,300,000	USD	9,116,855	0.33
Duke Energy Florida LLC 5.95% 15/11/2052	5,106,000	USD	5,303,592	0.19
Duke Energy Progress LLC 4.1% 15/3/2043	4,130,000	USD	3,379,286	0.12
Duke Energy Progress LLC 5.1% 15/3/2034	6,787,000	USD	6,767,990	0.24
Elevance Health Inc 2.25% 15/5/2030	6,300,000	USD	5,416,488	0.19
Elevance Health Inc 4.55% 15/5/2052	3,600,000	USD	3,057,030	0.11
Elevance Health Inc 5.65% 15/6/2054	2,400,000	USD	2,409,466	0.09
Elevance Health Inc 6.1% 15/10/2052	2,616,000	USD	2,786,367	0.10
Eli Lilly & Co 4.7% 9/2/2034	8,800,000	USD	8,674,406	0.31
Eli Lilly & Co 5% 9/2/2054	8,930,000	USD	8,699,695	0.31
Energy Transfer LP 5% 15/5/2050	7,000,000	USD	5,985,987	0.22
Energy Transfer LP 5.8% 15/6/2038	3,200,000	USD	3,145,731	0.11
Energy Transfer LP 6.4% 1/12/2030	5,200,000	USD	5,464,872	0.20
Energy Transfer LP 6.55% 1/12/2033	8,000,000	USD	8,492,648	0.31
Entergy Louisiana LLC 2.9% 15/3/2051	3,000,000	USD	1,846,314	0.07
Entergy Louisiana LLC 4.75% 15/9/2052	1,289,000	USD	1,117,897	0.04
Enterprise Products Operating LLC 5.7% 15/2/2042	2,585,000	USD	2,610,000	0.09
Enterprise Products Operating LLC 7.55% 15/4/2038	1,070,000	USD	1,271,723	0.05
Equitable Financial Life Global Funding '144A' 1% 9/1/2026	6,100,000	USD	5,699,529	0.20
Equitable Financial Life Global Funding '144A' 1.7% 12/11/2026	4,200,000	USD	3,846,289	0.14
Essential Utilities Inc 2.704% 15/4/2030	5,246,000	USD	4,560,484	0.16
Eversource Energy 2.9% 1/3/2027	3,280,000	USD	3,074,754	0.11
Exelon Corp 5.6% 15/3/2053	5,500,000	USD	5,376,652	0.19
Exxon Mobil Corp 4.227% 19/3/2040	6,600,000	USD	5,860,912	0.21
F&G Annuities & Life Inc 6.5% 4/6/2029	2,190,000	USD	2,177,057	0.08
F&G Global Funding '144A' 2.3% 11/4/2027	9,600,000	USD	8,706,835	0.31
FedEx Corp 5.25% 15/5/2050	3,000,000	USD	2,834,463	0.10
Five Corners Funding Trust II '144A' 2.85% 15/5/2030	7,309,000	USD	6,438,856	0.23
Florida Gas Transmission Co LLC '144A' 2.3% 1/10/2031	6,100,000	USD	4,985,304	0.18
Florida Power & Light Co 3.95% 1/3/2048	5,086,000	USD	4,071,119	0.15
Florida Power & Light Co 5.3% 15/6/2034	6,790,000	USD	6,879,119	0.25
Ford Motor Credit Co LLC 6.798% 7/11/2028	4,500,000	USD	4,664,277	0.17
Foundry JV Holdco LLC '144A' 5.9% 25/1/2030	2,136,000	USD	2,168,939	0.08
Franklin BSP Capital Corp '144A' 7.2% 15/6/2029	4,029,000	USD	4,014,858	0.14
GATX Corp 6.9% 1/5/2034	9,000,000	USD	9,827,064	0.35
General Motors Financial Co Inc 5.6% 18/6/2031	9,000,000	USD	8,946,000	0.32
General Motors Financial Co Inc 5.8% 23/6/2028	5,000,000	USD	5,058,075	0.18
General Motors Financial Co Inc 5.95% 4/4/2034	4,000,000	USD	4,016,516	0.14
Georgia Power Co 3.7% 30/1/2050	2,912,000	USD	2,179,798	0.08
Gilead Sciences Inc 4.8% 1/4/2044	4,900,000	USD	4,452,885	0.16
Gilead Sciences Inc 5.55% 15/10/2053	2,925,000	USD	2,956,988	0.11
Glencore Funding LLC '144A' 5.634% 4/4/2034	8,890,000	USD	8,778,875	0.32
GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	1,899,000	USD	1,593,403	0.06
Goldman Sachs Bank USA/New York NY FRN 21/5/2027	17,980,000	USD	17,964,915	0.65
Goldman Sachs Group Inc/The 6.25% 1/2/2041	4,200,000	USD	4,496,041	0.16
Goldman Sachs Group Inc/The FRN 23/4/2039	3,200,000	USD	2,844,272	0.10
Goldman Sachs Group Inc/The FRN 25/4/2030	11,000,000	USD	11,224,246	0.40
Guardian Life Insurance Co of America/The '144A' 3.7% 22/1/2070	2,400,000	USD	1,606,735	0.06

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.



## US CORPORATE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Halliburton Co 5% 15/11/2045	1,800,000	USD	1,652,494	0.06
Hartford Financial Services Group Inc/The 2.9% 15/9/2051	3,577,000	USD	2,296,159	0.08
HCA Inc 4.625% 15/3/2052	2,800,000	USD	2,289,213	0.08
Holcim Finance US LLC '144A' 4.75% 22/9/2046	3,000,000	USD	2,602,500	0.09
Home Depot Inc/The 3.3% 15/4/2040	5,200,000	USD	4,098,016	0.15
Home Depot Inc/The 4.85% 25/6/2031	3,854,000	USD	3,843,344	0.14
Home Depot Inc/The 4.875% 25/6/2027	8,000,000	USD	7,997,384	0.29
Home Depot Inc/The 4.95% 30/9/2026	8,500,000	USD	8,488,746	0.31
Host Hotels & Resorts LP 2.9% 15/12/2031	2,536,000	USD	2,117,654	0.08
Humana Inc 5.375% 15/4/2031	6,219,000	USD	6,195,324	0.22
Humana Inc 5.75% 15/4/2054	6,430,000	USD	6,339,639	0.23
Humana Inc 5.95% 15/3/2034	4,500,000	USD	4,633,205	0.17
Indiana University Health Inc Obligated Group 2.852% 1/11/2051	3,332,000	USD	2,199,053	0.08
International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	3,600,000	USD	3,000,892	0.11
Intuit Inc 5.125% 15/9/2028	8,500,000	USD	8,601,499	0.31
JobsOhio Beverage System 2.833% 1/1/2038	890,000	USD	718,336	0.03
JobsOhio Beverage System 4.433% 1/1/2033	1,785,000	USD	1,762,079	0.06
John Deere Capital Corp 'MTN' 4.85% 11/6/2029	7,600,000	USD	7,586,814	0.27
John Deere Capital Corp 'MTN' 4.9% 7/3/2031	8,613,000	USD	8,593,759	0.31
John Deere Capital Corp 'MTN' 5.1% 11/4/2034	4,386,000	USD	4,409,005	0.16
Johns Hopkins University 2.813% 1/1/2060	2,600,000	USD	1,656,522	0.06
Johnson & Johnson 4.9% 1/6/2031	10,000,000	USD	10,134,920	0.36
JPMorgan Chase & Co FRN 1/6/2029	17,000,000	USD	15,091,563	0.54
JPMorgan Chase & Co FRN 25/1/2033	3,000,000	USD	2,577,945	0.09
JPMorgan Chase & Co FRN 1/2/2028	14,000,000	USD	13,513,934	0.49
JPMorgan Chase & Co FRN 15/11/2048	5,500,000	USD	4,401,958	0.16
JPMorgan Chase & Co FRN 23/7/2029	15,600,000	USD	15,059,866	0.54
JPMorgan Chase & Co FRN 26/4/2028	9,000,000	USD	8,785,152	0.32
JPMorgan Chase & Co FRN 23/1/2028	17,006,000	USD	16,930,578	0.61
JPMorgan Chase & Co FRN 23/1/2035	9,047,000	USD	9,019,289	0.32
JPMorgan Chase & Co FRN 1/6/2034	12,000,000	USD	11,990,520	0.43
JPMorgan Chase & Co FRN (Perpetual)	2,900,000	USD	2,892,750	0.10
JPMorgan Chase Bank NA 5.11% 8/12/2026	15,000,000	USD	15,014,805	0.54
Kaiser Foundation Hospitals 4.15% 1/5/2047	2,400,000	USD	2,019,842	0.07
Kenvue Inc 5% 22/3/2030	7,300,000	USD	7,348,574	0.26
Keurig Dr Pepper Inc 3.95% 15/4/2029	4,900,000	USD	4,656,916	0.17
Keurig Dr Pepper Inc 5.05% 15/3/2029	6,000,000	USD	6,010,710	0.22
KKR Group Finance Co X LLC '144A' 3.25% 15/12/2051	3,600,000	USD	2,404,616	0.09
Lowe's Cos Inc 3% 15/10/2050	7,900,000	USD	5,006,096	0.18
Lowe's Cos Inc 5.625% 15/4/2053	5,000,000	USD	4,916,795	0.18
Marriott International Inc/MD 4.65% 1/12/2028	5,000,000	USD	4,904,665	0.18
Mars Inc '144A' 2.375% 16/7/2040	5,251,000	USD	3,582,563	0.13
Mars Inc '144A' 3.875% 1/4/2039	2,523,000	USD	2,158,833	0.08
Massachusetts Bay Transportation Authority Sales Tax Revenue 5.569% 1/7/2039	1,300,000	USD	1,322,334	0.05
Massachusetts Institute of Technology 5.6% 1/7/2111	1,919,000	USD	2,058,062	0.07
Mastercard Inc 4.875% 9/3/2028	13,300,000	USD	13,419,341	0.48
McDonald's Corp 4.95% 14/8/2033	3,000,000	USD	2,976,543	0.11
McDonald's Corp 5.45% 14/8/2053	3,000,000	USD	2,944,926	0.11
Mead Johnson Nutrition Co 5.9% 1/11/2039	1,226,000	USD	1,259,329	0.05
Merck & Co Inc 5% 17/5/2053	3,500,000	USD	3,315,158	0.12
Met Tower Global Funding '144A' 4.85% 16/1/2027	11,994,000	USD	11,947,715	0.43
Meta Platforms Inc 5.6% 15/5/2053	7,900,000	USD	8,157,098	0.29
MetLife Inc '144A' 9.25% 8/4/2038	600,000	USD	692,622	0.02
Metropolitan Transportation Authority 6.814% 15/11/2040	1,654,000	USD	1,815,695	0.07
Microsoft Corp 2.5% 15/9/2050	1,400,000	USD	895,496	0.03
Microsoft Corp 2.525% 1/6/2050	14,000,000	USD	8,962,464	0.32
Morgan Stanley Bank NA 'BKNT' FRN 14/1/2028	8,302,000	USD	8,256,488	0.30
Morgan Stanley Bank NA 'BKNT' FRN 26/5/2028	6,790,000	USD	6,851,382	0.25
Morgan Stanley FRN 18/1/2035	3,153,000	USD	3,167,516	0.11
Morgan Stanley FRN 18/4/2030	13,380,000	USD	13,672,299	0.49
Morgan Stanley FRN 19/4/2035	4,343,000	USD	4,469,503	0.16
Morgan Stanley FRN 19/1/2038	3,382,000	USD	3,379,433	0.12

## US CORPORATE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Morgan Stanley FRN 1/11/2029	2,282,000	USD	2,379,510	0.09
Morgan Stanley 'GMTN' FRN 22/1/2031	4,000,000	USD	3,521,944	0.13
Morgan Stanley 'MTN' FRN 20/4/2029	30,038,000	USD	30,050,015	1.08
Morgan Stanley 'MTN' FRN 21/4/2034	13,700,000	USD	13,584,715	0.49
MPLX LP 4.5% 15/4/2038	3,200,000	USD	2,799,958	0.10
MPLX LP 5.5% 1/6/2034	11,533,000	USD	11,431,164	0.41
Mylan Inc 5.2% 15/4/2048	3,000,000	USD	2,449,548	0.09
National Rural Utilities Cooperative Finance Corp 'GMTN' 4.85% 7/2/2029	4,500,000	USD	4,490,541	0.16
Nestle Capital Corp '144A' 4.875% 12/3/2034	10,000,000	USD	9,905,460	0.36
Nestle Holdings Inc '144A' 4.95% 14/3/2030	5,500,000	USD	5,539,501	0.20
Nestle Holdings Inc '144A' 5.25% 13/3/2026	9,700,000	USD	9,736,976	0.35
Nevada Power Co 6% 15/3/2054	2,243,000	USD	2,308,646	0.08
New Jersey Turnpike Authority 7.102% 1/1/2041	2,325,000	USD	2,672,309	0.10
New York City Municipal Water Finance Authority 5.75% 15/6/2041	1,750,000	USD	1,790,233	0.06
New York City Transitional Finance Authority Future Tax Secured Revenue 5.767% 1/8/2036	1,545,000	USD	1,572,918	0.06
New York Life Global Funding '144A' 4.55% 28/1/2033	2,000,000	USD	1,910,544	0.07
Newmont Corp / Newcrest Finance Pty Ltd '144A' 5.35% 15/3/2034	9,839,000	USD	9,869,845	0.35
Nordson Corp 5.8% 15/9/2033	1,591,000	USD	1,640,402	0.06
Norfolk Southern Corp 5.35% 1/8/2054	5,500,000	USD	5,289,977	0.19
Northern States Power Co/MN 5.1% 15/5/2053	4,900,000	USD	4,584,631	0.16
Northrop Grumman Corp 4.9% 1/6/2034	10,000,000	USD	9,778,380	0.35
Northwestern Memorial Healthcare Obligated Group 2.633% 15/7/2051	1,881,000	USD	1,210,111	0.04
Northwestern University 2.64% 1/12/2050	2,925,000	USD	1,909,674	0.07
NSTAR Electric Co 1.95% 15/8/2031	7,900,000	USD	6,439,298	0.23
NSTAR Electric Co 5.4% 1/6/2034	1,947,000	USD	1,959,009	0.07
NVR Inc 3% 15/5/2030	3,200,000	USD	2,834,291	0.10
Oglethorpe Power Corp 4.2% 1/12/2042	663,000	USD	523,953	0.02
Ohio Turnpike & Infrastructure Commission 3.216% 15/2/2048	2,600,000	USD	1,975,808	0.07
Oncor Electric Delivery Co LLC 3.1% 15/9/2049	5,178,000	USD	3,495,890	0.13
Oracle Corp 3.65% 25/3/2041	3,600,000	USD	2,788,081	0.10
Oracle Corp 4% 15/11/2047	4,492,000	USD	3,447,444	0.12
Oracle Corp 4.5% 6/5/2028	8,500,000	USD	8,374,013	0.30
Ovintiv Inc 5.65% 15/5/2028	6,500,000	USD	6,576,843	0.24
Ovintiv Inc 6.25% 15/7/2033	3,000,000	USD	3,110,106	0.11
Pacific Gas and Electric Co 4.5% 1/7/2040	5,695,000	USD	4,741,885	0.17
Pacific Gas and Electric Co 6.7% 1/4/2053	3,500,000	USD	3,684,629	0.13
Pacific Gas and Electric Co 6.75% 15/1/2053	6,000,000	USD	6,326,808	0.23
PECO Energy Co 2.85% 15/9/2051	4,200,000	USD	2,630,309	0.09
Pfizer Inc 7.2% 15/3/2039	2,220,000	USD	2,630,329	0.09
Piedmont Natural Gas Co Inc 5.05% 15/5/2052	2,400,000	USD	2,134,834	0.08
Pioneer Natural Resources Co 1.9% 15/8/2030	12,100,000	USD	10,157,212	0.36
PNC Financial Services Group Inc/The FRN 12/6/2029	3,000,000	USD	3,038,001	0.11
Potomac Electric Power Co 6.5% 15/11/2037	1,200,000	USD	1,324,590	0.05
PPL Electric Utilities Corp 5.25% 15/5/2053	8,109,000	USD	7,851,774	0.28
Pricoa Global Funding I '144A' 5.55% 28/8/2026	3,791,000	USD	3,823,326	0.14
Prologis LP 5.125% 15/1/2034	8,500,000	USD	8,461,835	0.30
Prologis LP 5.25% 15/6/2053	3,600,000	USD	3,446,467	0.12
Protective Life Global Funding '144A' 1.618% 15/4/2026	3,000,000	USD	2,803,383	0.10
Public Service Electric and Gas Co 'MTN' 5.45% 1/3/2054	8,000,000	USD	7,987,552	0.29
Public Service Enterprise Group Inc 5.85% 15/11/2027	6,814,000	USD	6,942,287	0.25
Public Service Enterprise Group Inc 5.875% 15/10/2028	8,500,000	USD	8,704,714	0.31
Puget Sound Energy Inc 4.223% 15/6/2048	1,700,000	USD	1,358,887	0.05
QUALCOMM Inc 4.8% 20/5/2045	5,900,000	USD	5,490,605	0.20
Regal Rexnord Corp 6.05% 15/4/2028	5,760,000	USD	5,842,259	0.21
Regal Rexnord Corp 6.4% 15/4/2033	2,000,000	USD	2,065,686	0.07
Reliance Standard Life Global Funding II '144A' 5.243% 2/2/2026	4,000,000	USD	3,961,800	0.14
Republic Services Inc 4.875% 1/4/2029	6,000,000	USD	5,964,030	0.21
Rexford Industrial Realty LP 2.125% 1/12/2030	4,100,000	USD	3,370,487	0.12
Roche Holdings Inc '144A' 5.489% 13/11/2030	8,500,000	USD	8,799,651	0.32
Roche Holdings Inc '144A' 5.593% 13/11/2033	4,000,000	USD	4,188,876	0.15
Roper Technologies Inc 1% 15/9/2025	3,185,000	USD	3,018,348	0.11
RTX Corp 1.9% 1/9/2031	3,000,000	USD	2,422,401	0.09

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## US CORPORATE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
RTX Corp 5.375% 27/2/2053	2,000,000	USD	1,927,836	0.07
RTX Corp 6% 15/3/2031	4,928,000	USD	5,148,262	0.19
RTX Corp 6.1% 15/3/2034	4,000,000	USD	4,244,676	0.15
RWE Finance US LLC '144A' 5.875% 16/4/2034	3,495,000	USD	3,508,445	0.13
RWE Finance US LLC '144A' 6.25% 16/4/2054	8,980,000	USD	8,968,299	0.32
S&P Global Inc '144A' 5.25% 15/9/2033	8,500,000	USD	8,642,775	0.31
Sabine Pass Liquefaction LLC 4.5% 15/5/2030	10,000,000	USD	9,600,000	0.34
Sabine Pass Liquefaction LLC 5% 15/3/2027	6,100,000	USD	6,039,000	0.22
Sabine Pass Liquefaction LLC 5.875% 30/6/2026	7,576,000	USD	7,609,334	0.27
San Diego Gas & Electric Co 5.35% 1/4/2053	3,600,000	USD	3,467,041	0.12
Southern California Edison Co 4.65% 1/10/2043	4,700,000	USD	4,095,162	0.15
Southern California Edison Co 4.875% 1/2/2027	8,500,000	USD	8,447,317	0.30
Southern California Edison Co 5.2% 1/6/2034	7,014,000	USD	6,896,410	0.25
Southern California Edison Co 5.7% 1/3/2053	2,386,000	USD	2,353,171	0.08
Southern California Edison Co 5.85% 1/11/2027	2,618,000	USD	2,675,279	0.10
Southern California Edison Co 5.875% 1/12/2053	4,542,000	USD	4,600,683	0.17
Southern California Gas Co 6.35% 15/11/2052	3,200,000	USD	3,493,699	0.13
Southern Co/The 5.2% 15/6/2033	4,500,000	USD	4,439,682	0.16
State of Texas 5.517% 1/4/2039	2,100,000	USD	2,175,705	0.08
State Street Corp FRN 18/5/2034	12,050,000	USD	11,946,129	0.43
State Street Corp FRN (Perpetual)	2,650,000	USD	2,673,188	0.10
Targa Resources Corp 6.15% 1/3/2029	8,357,000	USD	8,646,771	0.31
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/1/2032	4,050,000	USD	3,645,000	0.13
TD SYNEX Corp 6.1% 12/4/2034	1,930,000	USD	1,946,833	0.07
Texas Department of Transportation State Highway Fund 5.178% 1/4/2030	585,000	USD	586,310	0.02
Texas Instruments Inc 3.65% 16/8/2032	6,100,000	USD	5,606,516	0.20
Texas Instruments Inc 4.6% 8/2/2027	4,000,000	USD	3,980,132	0.14
Texas Instruments Inc 4.6% 8/2/2029	8,900,000	USD	8,866,741	0.32
Texas Instruments Inc 5% 14/3/2053	3,600,000	USD	3,412,890	0.12
Texas Instruments Inc 5.15% 8/2/2054	5,066,000	USD	4,903,047	0.18
Time Warner Cable LLC 6.75% 15/6/2039	2,062,000	USD	2,010,456	0.07
T-Mobile USA Inc 2.25% 15/11/2031	3,600,000	USD	2,947,428	0.11
T-Mobile USA Inc 4.95% 15/3/2028	7,300,000	USD	7,272,318	0.26
T-Mobile USA Inc 5.05% 15/7/2033	12,100,000	USD	11,880,603	0.43
T-Mobile USA Inc 5.75% 15/1/2034	13,612,000	USD	14,091,483	0.51
Toyota Motor Credit Corp 5.1% 21/3/2031	7,000,000	USD	7,029,785	0.25
Toyota Motor Credit Corp 5.4% 20/11/2026	6,500,000	USD	6,547,632	0.24
Toyota Motor Credit Corp 'MTN' 4.8% 5/1/2034	4,500,000	USD	4,389,390	0.16
Tyson Foods Inc 5.7% 15/3/2034	5,000,000	USD	4,994,675	0.18
UL Solutions Inc '144A' 6.5% 20/10/2028	5,225,000	USD	5,461,416	0.20
Unilever Capital Corp 5% 8/12/2033	12,510,000	USD	12,603,888	0.45
Union Pacific Corp 3.6% 15/9/2037	4,700,000	USD	3,992,067	0.14
Union Pacific Corp 3.75% 5/2/2070	2,400,000	USD	1,704,233	0.06
Union Pacific Corp 3.95% 15/8/2059	4,200,000	USD	3,203,823	0.12
Union Pacific Railroad Co 2005 Pass Through Trust 5.082% 2/1/2029	26,976	USD	26,667	0.00
United Airlines 2019-1 Class AA Pass Through Trust 4.15% 25/8/2031	3,888,679	USD	3,659,185	0.13
United Airlines 2023-1 Class A Pass Through Trust 5.8% 15/1/2036	12,130,000	USD	12,316,014	0.44
United States Treasury Note/Bond 4.25% 31/5/2025	7,000,000	USD	6,943,125	0.25
UnitedHealth Group Inc 4.25% 15/6/2048	6,180,000	USD	5,158,211	0.19
UnitedHealth Group Inc 4.625% 15/11/2041	2,100,000	USD	1,917,600	0.07
UnitedHealth Group Inc 4.9% 15/4/2031	9,000,000	USD	8,949,213	0.32
UnitedHealth Group Inc 5.3% 15/2/2030	5,000,000	USD	5,099,010	0.18
UnitedHealth Group Inc 6.05% 15/2/2063	6,000,000	USD	6,396,690	0.23
University of California 3.349% 1/7/2029	4,000,000	USD	3,775,208	0.14
University of Chicago/The 2.761% 1/4/2045	2,294,000	USD	1,737,159	0.06
University of Michigan 3.599% 1/4/2047	6,660,000	USD	5,677,177	0.21
University of Southern California 3.841% 1/10/2047	3,500,000	USD	2,910,775	0.10
University of Southern California 5.25% 1/10/2111	916,000	USD	911,114	0.03
Verisk Analytics Inc 5.25% 5/6/2034	5,570,000	USD	5,500,977	0.20
Verizon Communications Inc 2.65% 20/11/2040	4,000,000	USD	2,810,264	0.10
Verizon Communications Inc 4.4% 1/11/2034	17,000,000	USD	15,882,471	0.57
VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	3,000,000	USD	2,722,500	0.10



# US CORPORATE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Virginia Electric and Power Co 2.45% 15/12/2050	4,434,000	USD	2,533,707	0.09
Visa Inc 4.15% 14/12/2035	2,616,000	USD	2,462,522	0.09
Walmart Inc 4.5% 15/4/2053	7,500,000	USD	6,739,575	0.24
Walt Disney Co/The 4.625% 23/3/2040	2,400,000	USD	2,238,283	0.08
Walt Disney Co/The 6.65% 15/11/2037	2,870,000	USD	3,252,149	0.12
Warnermedia Holdings Inc 4.279% 15/3/2032	2,500,000	USD	2,195,718	0.08
Warnermedia Holdings Inc 5.141% 15/3/2052	5,000,000	USD	3,929,485	0.14
Waste Management Inc 4.95% 3/7/2031	5,537,000	USD	5,505,328	0.20
Wells Fargo & Co 'MTN' FRN 30/10/2030	8,000,000	USD	7,106,568	0.26
Wells Fargo & Co 'MTN' FRN 25/7/2034	5,000,000	USD	5,031,065	0.18
Wells Fargo Bank NA 5.254% 11/12/2026	8,000,000	USD	8,017,352	0.29
Williams Cos Inc/The 5.3% 15/8/2052	4,200,000	USD	3,939,961	0.14
Williams Cos Inc/The 5.65% 15/3/2033	5,500,000	USD	5,571,016	0.20
Wipro IT Services LLC '144A' 1.5% 23/6/2026	4,900,000	USD	4,553,139	0.16
			2,078,988,343	74.70
<b>Total Bonds</b>			<b>2,757,113,230</b>	<b>99.07</b>
<b>Total Investments</b>			<b>2,757,166,452</b>	<b>99.07</b>
Other Net Assets			25,926,675	0.93
<b>Total Net Assets</b>			<b>2,783,093,127</b>	<b>100.00</b>

## US HIGH INVESTMENT GRADE BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	5,137,947	USD	5,137,947	3.08
<b>Total Mutual Funds</b>			<b>5,137,947</b>	<b>3.08</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
Westpac Banking Corp 5.2% 16/4/2026	810,000	USD	809,550	0.49
<b>British Virgin Islands</b>				
TSMC Global Ltd '144A' 1% 28/9/2027	2,000,000	USD	1,761,408	1.06
<b>Canada</b>				
Bank of Nova Scotia/The 1.3% 15/9/2026	470,000	USD	430,798	0.26
Canadian Imperial Bank of Commerce 5.237% 28/6/2027	1,670,000	USD	1,666,850	1.00
Royal Bank of Canada 1.2% 27/4/2026	770,000	USD	715,720	0.43
Toronto-Dominion Bank/The 'MTN' 1.25% 10/9/2026	1,000,000	USD	917,167	0.55
			3,730,535	2.24
<b>Cayman Islands</b>				
Tencent Holdings Ltd '144A' 3.925% 19/1/2038	1,000,000	USD	841,936	0.50
<b>Chile</b>				
Chile Government International Bond 4.85% 22/1/2029	1,000,000	USD	989,507	0.59
<b>France</b>				
Banque Federative du Credit Mutuel SA '144A' 5.088% 23/1/2027	1,000,000	USD	996,560	0.60
BPCE SA '144A' 5.281% 30/5/2029	1,650,000	USD	1,650,553	0.99
Credit Agricole SA '144A' 5.365% 11/3/2034	1,500,000	USD	1,490,710	0.89
TotalEnergies Capital International SA 3.127% 29/5/2050	1,200,000	USD	820,719	0.49
TotalEnergies Capital SA 5.488% 5/4/2054	516,000	USD	513,702	0.31
TotalEnergies Capital SA 5.638% 5/4/2064	850,000	USD	852,609	0.51
			6,324,853	3.79
<b>Germany</b>				
Deutsche Bank AG/New York NY 5.414% 10/5/2029	1,620,000	USD	1,622,960	0.97
<b>Japan</b>				
Mitsubishi UFJ Financial Group Inc FRN 20/7/2027	1,000,000	USD	925,370	0.55
<b>Luxembourg</b>				
Schlumberger Investment SA 5% 1/6/2034	1,000,000	USD	990,776	0.59
<b>Netherlands</b>				
Cooperatieve Rabobank UA '144A' FRN 6/4/2028	1,250,000	USD	1,196,095	0.72
Shell International Finance BV 3% 26/11/2051	1,000,000	USD	663,501	0.40
Siemens Financieringsmaatschappij NV '144A' 2.35% 15/10/2026	1,000,000	USD	941,460	0.56
			2,801,056	1.68
<b>Saudi Arabia</b>				
Saudi Arabian Oil Co '144A' 1.625% 24/11/2025	1,500,000	USD	1,421,250	0.85
<b>Singapore</b>				
Pepsico Singapore Financing I Pte Ltd 4.7% 16/2/2034	1,900,000	USD	1,857,554	1.11

# US HIGH INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Sweden</b>				
Svensk Exportkredit AB 'GMTN' 4.375% 13/2/2026	1,500,000	USD	1,483,487	0.89
Svenska Handelsbanken AB '144A' FRN 28/5/2027	1,000,000	USD	1,000,168	0.60
			<u>2,483,655</u>	<u>1.49</u>
<b>Switzerland</b>				
UBS AG/London 1.25% 1/6/2026	1,000,000	USD	926,094	0.56
<b>United States</b>				
AbbVie Inc 5.35% 15/3/2044	630,000	USD	630,613	0.38
AbbVie Inc 5.4% 15/3/2054	269,000	USD	271,039	0.16
AbbVie Inc 5.5% 15/3/2064	802,000	USD	806,044	0.48
Adobe Inc 4.95% 4/4/2034	750,000	USD	751,135	0.45
Advocate Health & Hospitals Corp 3.008% 15/6/2050	600,000	USD	413,246	0.25
Air Products and Chemicals Inc 2.7% 15/5/2040	1,000,000	USD	720,885	0.43
Amazon.com Inc 1% 12/5/2026	1,000,000	USD	929,282	0.56
Amazon.com Inc 2.7% 3/6/2060	250,000	USD	148,343	0.09
Amazon.com Inc 3.15% 22/8/2027	2,000,000	USD	1,899,092	1.14
Amazon.com Inc 3.25% 12/5/2061	760,000	USD	514,404	0.31
Amazon.com Inc 3.6% 13/4/2032	1,000,000	USD	925,241	0.55
Amazon.com Inc 3.95% 13/4/2052	1,500,000	USD	1,218,289	0.73
Ameren Illinois Co 5.55% 1/7/2054	540,000	USD	534,695	0.32
Analog Devices Inc 5.3% 1/4/2054	1,720,000	USD	1,707,564	1.02
Apple Inc 1.7% 5/8/2031	1,000,000	USD	822,882	0.49
Apple Inc 2.8% 8/2/2061	1,000,000	USD	618,522	0.37
Apple Inc 3.25% 8/8/2029	2,000,000	USD	1,877,394	1.13
Applied Materials Inc 4.8% 15/6/2029	1,670,000	USD	1,669,850	1.00
Ascension Health 3.106% 15/11/2039	1,070,000	USD	834,505	0.50
Astrazeneca Finance LLC 5% 26/2/2034	1,000,000	USD	1,001,529	0.60
Automatic Data Processing Inc 1.25% 1/9/2030	700,000	USD	565,096	0.34
Baltimore Gas and Electric Co 5.65% 1/6/2054	1,650,000	USD	1,659,935	0.99
Bank of America Corp FRN 22/7/2027	2,000,000	USD	1,856,132	1.11
Bank of America Corp 'MTN' FRN 14/6/2029	1,000,000	USD	890,059	0.53
Bank of New York Mellon Corp/The 'MTN' 0.75% 28/1/2026	1,000,000	USD	933,622	0.56
Banner Health 2.907% 1/1/2042	400,000	USD	291,371	0.17
Berkshire Hathaway Finance Corp 2.85% 15/10/2050	333,000	USD	216,393	0.13
BP Capital Markets America Inc 5.227% 17/11/2034	1,620,000	USD	1,616,698	0.97
Bristol-Myers Squibb Co 2.35% 13/11/2040	250,000	USD	167,252	0.10
Bristol-Myers Squibb Co 5.65% 22/2/2064	940,000	USD	935,793	0.56
British Airways 2021-1 Class A Pass Through Trust '144A' 2.9% 15/3/2035	536,583	USD	464,903	0.28
Burlington Northern Santa Fe LLC 2.875% 15/6/2052	500,000	USD	320,825	0.19
Burlington Northern Santa Fe LLC 4.45% 15/1/2053	500,000	USD	431,269	0.26
Burlington Northern Santa Fe LLC 5.2% 15/4/2054	1,020,000	USD	990,176	0.59
Burlington Northern Santa Fe LLC 5.5% 15/3/2055	432,000	USD	439,798	0.26
Cargill Inc '144A' 2.125% 10/11/2031	1,000,000	USD	821,686	0.49
Caterpillar Financial Services Corp 5% 14/5/2027	1,620,000	USD	1,623,677	0.97
Caterpillar Financial Services Corp 'MTN' 1.7% 8/1/2027	1,000,000	USD	925,063	0.55
Caterpillar Financial Services Corp 'MTN' 3.6% 12/8/2027	500,000	USD	481,771	0.29
Caterpillar Financial Services Corp 'MTN' 3.65% 12/8/2025	1,500,000	USD	1,473,855	0.88
Cisco Systems Inc 5.35% 26/2/2064	1,000,000	USD	985,029	0.59
Coca-Cola Co/The 5.3% 13/5/2054	1,569,000	USD	1,575,216	0.94
Colgate-Palmolive Co 3.25% 15/8/2032	250,000	USD	225,505	0.14
Commonwealth Edison Co 3% 1/3/2050	1,022,000	USD	665,725	0.40
Commonwealth Edison Co 3.125% 15/3/2051	750,000	USD	499,153	0.30
Commonwealth Edison Co 5.65% 1/6/2054	1,400,000	USD	1,416,465	0.85
Connecticut Light and Power Co/The 4.65% 1/1/2029	1,500,000	USD	1,485,067	0.89
Corebridge Global Funding '144A' 5.35% 24/6/2026	1,640,000	USD	1,637,343	0.98
Cummins Inc 5.45% 20/2/2054	1,132,000	USD	1,119,536	0.67
Duke Energy Florida LLC 3.2% 15/1/2027	2,000,000	USD	1,914,428	1.15
Eli Lilly & Co 4.95% 27/2/2063	750,000	USD	709,207	0.43
Eli Lilly & Co 5% 9/2/2054	402,000	USD	391,632	0.23

## US HIGH INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Eli Lilly & Co 5.1% 9/2/2064	250,000	USD	242,223	0.15
Entergy Arkansas LLC 4.2% 1/4/2049	500,000	USD	404,486	0.24
Entergy Arkansas LLC 5.45% 1/6/2034	810,000	USD	815,199	0.49
Entergy Arkansas LLC 5.75% 1/6/2054	810,000	USD	816,839	0.49
Entergy Louisiana LLC 0.95% 1/10/2024	2,340,000	USD	2,310,801	1.39
Entergy Louisiana LLC 2.9% 15/3/2051	500,000	USD	307,719	0.18
Equitable Financial Life Global Funding '144A' 1% 9/1/2026	2,260,000	USD	2,111,629	1.27
Estee Lauder Cos Inc/The 1.95% 15/3/2031	500,000	USD	412,632	0.25
Estee Lauder Cos Inc/The 5% 14/2/2034	1,700,000	USD	1,680,187	1.01
Exxon Mobil Corp 3.095% 16/8/2049	1,000,000	USD	687,783	0.41
FedEx Corp 2020-1 Class AA Pass Through Trust 1.875% 20/2/2034	1,219,269	USD	1,007,590	0.60
Florida Power & Light Co 2.45% 3/2/2032	500,000	USD	419,103	0.25
Florida Power & Light Co 5.6% 15/6/2054	1,250,000	USD	1,280,803	0.77
Florida Power & Light Co 5.95% 1/2/2038	500,000	USD	528,071	0.32
Goldman Sachs Bank USA/New York NY FRN 21/5/2027	1,620,000	USD	1,618,641	0.97
Home Depot Inc/The 4.9% 15/4/2029	750,000	USD	752,260	0.45
Home Depot Inc/The 5.3% 25/6/2054	394,000	USD	391,128	0.23
Home Depot Inc/The 5.4% 25/6/2064	820,000	USD	810,973	0.49
Honeywell International Inc 5.25% 1/3/2054	500,000	USD	488,852	0.29
Intel Corp 3.25% 15/11/2049	500,000	USD	339,696	0.20
John Deere Capital Corp 5.05% 12/6/2034	830,000	USD	827,867	0.50
John Deere Capital Corp 'MTN' 1.7% 11/1/2027	500,000	USD	461,809	0.28
John Deere Capital Corp 'MTN' 4.85% 11/6/2029	459,000	USD	458,204	0.27
John Deere Capital Corp 'MTN' 4.9% 7/3/2031	621,000	USD	619,613	0.37
John Deere Capital Corp 'MTN' 5.1% 11/4/2034	1,170,000	USD	1,176,137	0.70
John Deere Capital Corp 'MTN' FRN 6/3/2026	960,000	USD	960,469	0.58
Johnson & Johnson 2.1% 1/9/2040	500,000	USD	337,801	0.20
Johnson & Johnson 2.45% 1/9/2060	500,000	USD	287,781	0.17
Johnson & Johnson 3.55% 1/3/2036	1,000,000	USD	881,551	0.53
Johnson & Johnson 3.625% 3/3/2037	1,000,000	USD	880,092	0.53
Johnson & Johnson 4.9% 1/6/2031	1,620,000	USD	1,641,857	0.98
JPMorgan Chase & Co FRN 4/2/2027	1,250,000	USD	1,166,189	0.70
JPMorgan Chase & Co FRN 1/2/2028	1,800,000	USD	1,737,506	1.04
Mars Inc '144A' 4.55% 20/4/2028	1,000,000	USD	987,397	0.59
MassMutual Global Funding II '144A' 4.15% 26/8/2025	1,000,000	USD	987,448	0.59
MassMutual Global Funding II '144A' FRN 9/4/2027	1,710,000	USD	1,712,423	1.03
Mastercard Inc 4.875% 9/5/2034	1,620,000	USD	1,609,405	0.96
Merck & Co Inc 2.15% 10/12/2031	500,000	USD	418,956	0.25
Merck & Co Inc 2.75% 10/12/2051	500,000	USD	316,522	0.19
Merck & Co Inc 5% 17/5/2053	400,000	USD	378,875	0.23
Microsoft Corp 2.675% 1/6/2060	250,000	USD	154,407	0.09
Microsoft Corp 2.921% 17/3/2052	2,000,000	USD	1,381,044	0.83
Microsoft Corp 3.041% 17/3/2062	2,000,000	USD	1,342,772	0.80
Morgan Stanley Bank NA 'BKNT' FRN 26/5/2028	1,650,000	USD	1,651,300	0.99
Morgan Stanley FRN 22/7/2038	500,000	USD	427,255	0.26
Morgan Stanley 'GMTN' FRN 20/7/2027	1,500,000	USD	1,386,606	0.83
National Securities Clearing Corp '144A' 5.15% 26/6/2026	1,640,000	USD	1,642,116	0.98
Nevada Power Co 3.125% 1/8/2050	750,000	USD	484,737	0.29
Northern States Power Co/MN 5.4% 15/3/2054	1,000,000	USD	979,644	0.59
Northwestern Memorial Healthcare Obligated Group 2.633% 15/7/2051	291,000	USD	187,210	0.11
Northwestern Mutual Global Funding '144A' 5.16% 28/5/2031	1,500,000	USD	1,509,241	0.90
NSTAR Electric Co 5.4% 1/6/2034	535,000	USD	538,300	0.32
Ohio Turnpike & Infrastructure Commission 3.216% 15/2/2048	350,000	USD	265,974	0.16
Oncor Electric Delivery Co LLC '144A' 5.55% 15/6/2054	820,000	USD	811,487	0.49
PepsiCo Inc 3.5% 17/7/2025	1,000,000	USD	981,958	0.59
PepsiCo Inc 3.6% 13/8/2042	1,000,000	USD	797,648	0.48
Pfizer Inc 2.55% 28/5/2040	250,000	USD	175,276	0.11
Pfizer Inc 3.9% 15/3/2039	500,000	USD	429,617	0.26
Pfizer Inc 4.3% 15/6/2043	750,000	USD	653,500	0.39
Potomac Electric Power Co 4.15% 15/3/2043	1,000,000	USD	834,028	0.50
Principal Life Global Funding II '144A' 1.25% 16/8/2026	1,500,000	USD	1,378,263	0.83
Protective Life Global Funding '144A' 4.992% 12/1/2027	1,790,000	USD	1,787,442	1.07

# US HIGH INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Protective Life Global Funding '144A' 5.215% 12/6/2029	1,235,000	USD	1,231,027	0.74
Public Storage Operating Co FRN 16/4/2027	500,000	USD	501,221	0.30
Puget Sound Energy Inc 5.33% 15/6/2034	830,000	USD	830,147	0.50
Puget Sound Energy Inc 5.685% 15/6/2054	830,000	USD	828,240	0.50
Roche Holdings Inc '144A' 0.991% 5/3/2026	1,000,000	USD	935,026	0.56
Roche Holdings Inc '144A' 2.607% 13/12/2051	500,000	USD	309,543	0.19
Roche Holdings Inc '144A' 5.218% 8/3/2054	1,000,000	USD	997,540	0.60
Salesforce Inc 1.95% 15/7/2031	1,000,000	USD	824,497	0.49
San Diego Gas & Electric Co 5.55% 15/4/2054	945,000	USD	935,365	0.56
State Street Corp 4.993% 18/3/2027	2,000,000	USD	1,997,248	1.20
State Street Corp FRN 7/2/2028	500,000	USD	465,907	0.28
State Street Corp FRN 1/11/2034	2,000,000	USD	1,767,736	1.06
Target Corp 4.8% 15/1/2053	862,000	USD	793,979	0.48
Texas Instruments Inc 5.05% 18/5/2063	1,500,000	USD	1,408,574	0.84
Texas Instruments Inc 5.15% 8/2/2054	518,000	USD	501,338	0.30
Toyota Motor Credit Corp 5.05% 16/5/2029	1,620,000	USD	1,627,505	0.98
Toyota Motor Credit Corp 'MTN' 4.8% 5/1/2034	1,298,000	USD	1,266,095	0.76
Union Pacific Railroad Co 2005 Pass Through Trust 5.082% 2/1/2029	60,535	USD	59,841	0.04
United Parcel Service Inc 5.5% 22/5/2054	830,000	USD	827,169	0.50
United Parcel Service Inc 5.6% 22/5/2064	830,000	USD	828,366	0.50
United States Treasury Bill (Zero Coupon) 0% 26/9/2024	3,000,000	USD	2,960,775	1.77
United States Treasury Note/Bond 1.375% 15/11/2031	3,500,000	USD	2,865,078	1.72
United States Treasury Note/Bond 4.375% 15/2/2038	1,500,000	USD	1,513,125	0.91
UnitedHealth Group Inc 2.875% 15/8/2029	1,000,000	USD	910,477	0.55
UnitedHealth Group Inc 3.75% 15/10/2047	250,000	USD	192,299	0.12
UnitedHealth Group Inc 5.375% 15/4/2054	870,000	USD	852,423	0.51
UnitedHealth Group Inc 5.5% 15/4/2064	870,000	USD	852,662	0.51
Walmart Inc 4.5% 15/4/2053	2,065,000	USD	1,855,630	1.11
Wells Fargo & Co FRN 30/4/2026	1,000,000	USD	972,316	0.58
Wisconsin Electric Power Co 5% 15/5/2029	1,620,000	USD	1,628,536	0.98
			<b>136,638,261</b>	<b>81.90</b>
<b>Total Bonds</b>			<b>164,124,765</b>	<b>98.37</b>
<b>SECURITISED ASSETS</b>				
<b>United States</b>				
BANK 2017-BNK5 '2017-BNK5 AS' 3.624% 15/6/2060	389,000	USD	363,617	0.22
<b>Total Securitised Assets</b>			<b>363,617</b>	<b>0.22</b>
<b>Total Investments</b>			<b>169,626,329</b>	<b>101.67</b>
Other Net Liabilities			(2,780,161)	(1.67)
<b>Total Net Assets</b>			<b>166,846,168</b>	<b>100.00</b>

## US HIGH YIELD BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	26,234,312	USD	26,234,312	3.49
<b>Total Mutual Funds</b>			<b>26,234,312</b>	<b>3.49</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
FMG Resources August 2006 Pty Ltd '144A' 4.375% 1/4/2031	2,334,000	USD	2,086,012	0.28
Mineral Resources Ltd '144A' 8.125% 1/5/2027	482,000	USD	486,218	0.06
Mineral Resources Ltd '144A' 8.5% 1/5/2030	2,039,000	USD	2,102,719	0.28
Mineral Resources Ltd '144A' 9.25% 1/10/2028	3,946,000	USD	4,133,435	0.55
			<b>8,808,384</b>	<b>1.17</b>
<b>Austria</b>				
ams-OSRAM AG '144A' 12.25% 30/3/2029	3,507,000	USD	3,629,745	0.48
Benteler International AG '144A' 10.5% 15/5/2028	3,004,000	USD	3,214,280	0.43
			<b>6,844,025</b>	<b>0.91</b>
<b>Bermuda</b>				
NCL Corp Ltd '144A' 7.75% 15/2/2029	1,721,000	USD	1,791,991	0.24
<b>Canada</b>				
Air Canada '144A' 3.875% 15/8/2026	5,722,000	USD	5,435,900	0.72
Baytex Energy Corp '144A' 7.375% 15/3/2032	1,680,000	USD	1,701,000	0.23
Baytex Energy Corp '144A' 8.5% 30/4/2030	1,884,000	USD	1,964,070	0.26
Bombardier Inc '144A' 7% 1/6/2032	1,053,000	USD	1,064,846	0.14
Bombardier Inc '144A' 7.25% 1/7/2031	2,192,000	USD	2,244,060	0.30
Bombardier Inc '144A' 7.875% 15/4/2027	386,000	USD	386,965	0.05
Bombardier Inc '144A' 8.75% 15/11/2030	1,911,000	USD	2,063,880	0.27
Enerflex Ltd '144A' 9% 15/10/2027	6,805,000	USD	6,881,556	0.92
First Quantum Minerals Ltd '144A' 6.875% 15/10/2027	2,391,000	USD	2,328,236	0.31
First Quantum Minerals Ltd '144A' 8.625% 1/6/2031	2,560,000	USD	2,547,200	0.34
First Quantum Minerals Ltd '144A' 9.375% 1/3/2029	603,000	USD	629,381	0.08
Husky Injection Molding Systems Ltd / Titan Co-Borrower LLC '144A' 9% 15/2/2029	6,031,000	USD	6,211,930	0.83
Intelligent Packaging Holdco Issuer LP '144A' 9% 15/1/2026	678,000	USD	645,795	0.09
Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6% 15/9/2028	3,647,000	USD	3,523,914	0.47
NOVA Chemicals Corp '144A' 4.25% 15/5/2029	3,500,000	USD	3,080,000	0.41
Open Text Corp '144A' 3.875% 15/2/2028	2,801,000	USD	2,587,424	0.34
Open Text Corp '144A' 3.875% 1/12/2029	2,915,000	USD	2,608,925	0.35
Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027	1,430,000	USD	622,050	0.08
Telesat Canada / Telesat LLC '144A' 5.625% 6/12/2026	2,430,000	USD	1,117,800	0.15
Toronto-Dominion Bank/The FRN 31/10/2082	1,676,000	USD	1,734,417	0.23
			<b>49,379,349</b>	<b>6.57</b>
<b>Cayman Islands</b>				
Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029	9,433,000	USD	8,466,118	1.13
Transocean Aquila Ltd '144A' 8% 30/9/2028	545,000	USD	551,131	0.07
Transocean Inc '144A' 8% 1/2/2027	2,742,000	USD	2,735,145	0.36
Transocean Inc '144A' 8.25% 15/5/2029	1,820,000	USD	1,820,000	0.24
Transocean Inc '144A' 8.5% 15/5/2031	1,820,000	USD	1,817,725	0.24
Transocean Inc '144A' 8.75% 15/2/2030	1,010,700	USD	1,058,708	0.14
Transocean Titan Financing Ltd '144A' 8.375% 1/2/2028	1,654,000	USD	1,707,755	0.23
Wynn Macau Ltd '144A' 5.125% 15/12/2029	3,564,000	USD	3,216,510	0.43
			<b>21,373,092</b>	<b>2.84</b>

# US HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>France</b>				
Altice France SA '144A' 8.125% 1/2/2027	3,800,000	USD	2,859,500	0.38
Iliad Holding SASU '144A' 7% 15/10/2028	1,742,000	USD	1,726,757	0.23
Iliad Holding SASU '144A' 8.5% 15/4/2031	3,661,000	USD	3,706,762	0.49
Vallourec SACA '144A' 7.5% 15/4/2032	1,863,000	USD	1,923,548	0.26
			<u>10,216,567</u>	<u>1.36</u>
<b>Germany</b>				
Deutsche Bank AG/New York NY FRN 1/12/2032	2,545,000	USD	2,393,506	0.32
Deutsche Bank AG/New York NY FRN 13/7/2027	1,304,000	USD	1,338,241	0.18
IHO Verwaltungs GmbH '144A' 6% 15/5/2027	885,000	USD	867,300	0.11
			<u>4,599,047</u>	<u>0.61</u>
<b>Ireland</b>				
Cimpress Plc 7% 15/6/2026	7,140,000	USD	7,122,150	0.95
LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	5,360,000	USD	5,011,600	0.67
			<u>12,133,750</u>	<u>1.62</u>
<b>Israel</b>				
Energean Israel Finance Ltd '144A' 4.875% 30/3/2026	8,255,000	USD	7,780,338	1.04
<b>Liberia</b>				
Royal Caribbean Cruises Ltd '144A' 7.25% 15/1/2030	1,731,000	USD	1,791,585	0.24
<b>Luxembourg</b>				
Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 6.125% 15/10/2026	2,544,000	USD	2,518,560	0.34
Albion Financing 2 Sarl '144A' 8.75% 15/4/2027	3,873,000	USD	3,858,476	0.51
Altice Financing SA '144A' 5.75% 15/8/2029	6,743,000	USD	4,888,675	0.65
Intelsat Jackson Holdings SA '144A' 6.5% 15/3/2030	6,132,000	USD	5,718,090	0.76
ION Trading Technologies Sarl '144A' 9.5% 30/5/2029	1,835,000	USD	1,867,113	0.25
Stena International SA '144A' 7.625% 15/2/2031	3,604,000	USD	3,676,080	0.49
Trinseo Materials Operating SCA / Trinseo Materials Finance Inc '144A' 5.125% 1/4/2029	4,188,000	USD	1,628,085	0.22
			<u>24,155,079</u>	<u>3.22</u>
<b>Multinational</b>				
American Airlines Inc/AAAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	1,815,000	USD	1,762,819	0.23
Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	2,174,000	USD	2,187,587	0.29
Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	3,429,000	USD	3,304,699	0.44
VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 6.375% 1/2/2030	911,000	USD	713,996	0.10
VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 7.875% 1/5/2027	3,243,000	USD	2,845,733	0.38
			<u>10,814,834</u>	<u>1.44</u>
<b>Netherlands</b>				
Sigma Holdco BV '144A' 7.875% 15/5/2026	5,879,000	USD	5,812,861	0.77
Teva Pharmaceutical Finance Netherlands III BV 3.15% 1/10/2026	2,784,000	USD	2,610,000	0.35
Teva Pharmaceutical Finance Netherlands III BV 8.125% 15/9/2031	3,443,000	USD	3,817,426	0.51
Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	2,414,000	USD	2,356,668	0.31
			<u>14,596,955</u>	<u>1.94</u>
<b>Panama</b>				
Carnival Corp '144A' 4% 1/8/2028	14,446,000	USD	13,579,240	1.81
Carnival Corp '144A' 7% 15/8/2029	712,000	USD	738,700	0.10
			<u>14,317,940</u>	<u>1.91</u>
<b>Spain</b>				
Grifols SA '144A' 4.75% 15/10/2028	2,645,000	USD	2,261,475	0.30
<b>Switzerland</b>				
UBS Group AG '144A' FRN (Perpetual)	2,792,000	USD	2,575,620	0.34

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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## US HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>United Kingdom</b>				
Barclays Plc FRN (Perpetual)	1,317,000	USD	1,425,653	0.19
eG Global Finance Plc '144A' 12% 30/11/2028	3,273,000	USD	3,469,380	0.46
Jaguar Land Rover Automotive Plc '144A' 5.5% 15/7/2029	1,789,000	USD	1,710,731	0.23
Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2029	2,145,000	USD	2,150,363	0.29
Macquarie Airfinance Holdings Ltd '144A' 6.4% 26/3/2029	424,000	USD	430,890	0.06
Macquarie Airfinance Holdings Ltd '144A' 6.5% 26/3/2031	1,195,000	USD	1,226,369	0.16
Macquarie Airfinance Holdings Ltd '144A' 8.125% 30/3/2029	2,874,000	USD	3,028,477	0.40
Macquarie Airfinance Holdings Ltd '144A' 8.375% 1/5/2028	3,054,000	USD	3,206,700	0.43
MARB BondCo Plc '144A' 3.95% 29/1/2031	7,667,000	USD	6,355,383	0.85
Odeon Finco Plc '144A' 12.75% 1/11/2027	1,822,000	USD	1,903,990	0.25
			24,907,936	3.32
<b>United States</b>				
Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	3,699,000	USD	3,421,575	0.46
Acrisure LLC / Acrisure Finance Inc '144A' 8.25% 1/2/2029	3,638,000	USD	3,665,285	0.49
AG TTMT Escrow Issuer LLC '144A' 8.625% 30/9/2027	1,660,000	USD	1,720,175	0.23
Ahead DB Holdings LLC '144A' 6.625% 1/5/2028	2,815,000	USD	2,635,544	0.35
Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027	2,476,000	USD	2,463,620	0.33
Allied Universal Holdco LLC '144A' 7.875% 15/2/2031	1,057,000	USD	1,057,000	0.14
AMC Networks Inc '144A' 10.25% 15/1/2029	2,111,232	USD	2,084,842	0.28
Amer Sports Co '144A' 6.75% 16/2/2031	5,380,000	USD	5,353,100	0.71
American Airlines Inc '144A' 7.25% 15/2/2028	1,439,000	USD	1,439,000	0.19
American Airlines Inc '144A' 8.5% 15/5/2029	821,000	USD	852,814	0.11
American Axle & Manufacturing Inc 6.25% 15/3/2026	1,086,000	USD	1,077,855	0.14
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15/6/2029	1,276,000	USD	1,234,530	0.16
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	852,000	USD	843,480	0.11
Aretec Group Inc '144A' 7.5% 1/4/2029	3,046,000	USD	2,935,583	0.39
Aretec Group Inc '144A' 10% 15/8/2030	1,811,000	USD	1,964,935	0.26
Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 7% 1/11/2026	6,396,000	USD	6,388,005	0.85
Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 8.25% 31/12/2028	452,000	USD	462,735	0.06
Ashtead Capital Inc '144A' 5.5% 11/8/2032	1,591,000	USD	1,560,357	0.21
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 6.625% 15/7/2026	2,056,000	USD	2,050,860	0.27
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7% 15/7/2029	863,000	USD	873,788	0.12
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.25% 15/7/2032	576,000	USD	588,960	0.08
Buckeye Partners LP 5.6% 15/10/2044	1,250,000	USD	975,000	0.13
Buckeye Partners LP 5.85% 15/11/2043	888,000	USD	754,800	0.10
Builders FirstSource Inc '144A' 4.25% 1/2/2032	4,180,000	USD	3,688,850	0.49
Cable One Inc '144A' 4% 15/11/2030	4,616,000	USD	3,438,920	0.46
CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	1,832,000	USD	1,477,050	0.20
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	3,727,000	USD	3,032,846	0.40
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	4,851,000	USD	4,196,115	0.56
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/2/2032	1,327,000	USD	1,084,823	0.14
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	5,593,000	USD	5,089,630	0.68
Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc '144A' 8% 15/6/2029	1,989,000	USD	2,006,404	0.27
Cheniere Energy Partners LP 3.25% 31/1/2032	2,044,000	USD	1,755,285	0.23
Cheniere Energy Partners LP 5.95% 30/6/2033	918,000	USD	932,918	0.12
CITGO Petroleum Corp '144A' 7% 15/6/2025	5,322,000	USD	5,315,347	0.71
CITGO Petroleum Corp '144A' 8.375% 15/1/2029	2,151,000	USD	2,212,841	0.29
Citigroup Inc FRN (Perpetual)	4,017,000	USD	3,996,915	0.53
Civitas Resources Inc '144A' 8.75% 1/7/2031	3,055,000	USD	3,265,031	0.43
Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	1,885,000	USD	1,795,463	0.24
Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	3,064,000	USD	2,550,780	0.34
Clear Channel Outdoor Holdings Inc '144A' 7.875% 1/4/2030	1,829,000	USD	1,838,145	0.24



## US HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Clear Channel Outdoor Holdings Inc '144A' 9% 15/9/2028	2,205,000	USD	2,301,469	0.31
Cloud Software Group Inc '144A' 6.5% 31/3/2029	4,544,000	USD	4,356,560	0.58
CMG Media Corp '144A' 8.875% 15/12/2027	1,818,000	USD	1,022,625	0.14
Corebridge Financial Inc FRN 15/12/2052	1,794,000	USD	1,800,785	0.24
Coty Inc/HFC Prestige Products Inc/ HFC Prestige International US LLC '144A' 6.625% 15/7/2030	2,288,000	USD	2,316,600	0.31
CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.5% 15/6/2031	6,421,000	USD	6,067,845	0.81
CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 7.5% 15/12/2033	702,000	USD	726,570	0.10
Crescent Energy Finance LLC '144A' 7.375% 15/1/2033	3,745,000	USD	3,759,044	0.50
CSC Holdings LLC '144A' 4.5% 15/11/2031	3,060,000	USD	1,966,050	0.26
CSC Holdings LLC '144A' 5.375% 1/2/2028	1,263,000	USD	959,880	0.13
Dana Inc 4.25% 1/9/2030	2,070,000	USD	1,795,725	0.24
Dana Inc 4.5% 15/2/2032	3,167,000	USD	2,699,868	0.36
Dana Inc 5.625% 15/6/2028	970,000	USD	937,262	0.12
DaVita Inc '144A' 3.75% 15/2/2031	5,686,000	USD	4,847,315	0.65
DaVita Inc '144A' 4.625% 1/6/2030	3,084,000	USD	2,783,310	0.37
Delta Air Lines Inc '144A' 7% 1/5/2025	3,118,000	USD	3,137,487	0.42
Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	6,731,000	USD	6,318,726	0.84
Directv Financing LLC '144A' 8.875% 1/2/2030	1,084,000	USD	1,056,900	0.14
Encore Capital Group Inc '144A' 8.5% 15/5/2030	2,180,000	USD	2,209,975	0.29
Encore Capital Group Inc '144A' 9.25% 1/4/2029	3,461,000	USD	3,590,787	0.48
Energy Transfer LP FRN 15/5/2054	1,247,000	USD	1,297,459	0.17
Energy Transfer LP FRN (Perpetual) 6.5%	1,134,000	USD	1,116,990	0.15
Energy Transfer LP FRN (Perpetual) 6.75%	3,924,000	USD	3,889,665	0.52
Entegris Inc '144A' 4.375% 15/4/2028	1,969,000	USD	1,850,860	0.25
Entegris Inc '144A' 4.75% 15/4/2029	1,865,000	USD	1,781,075	0.24
Entegris Inc '144A' 5.95% 15/6/2030	3,728,000	USD	3,690,720	0.49
EQM Midstream Partners LP 4.125% 1/12/2026	2,136,000	USD	2,055,900	0.27
EQM Midstream Partners LP '144A' 6.375% 1/4/2029	350,000	USD	352,625	0.05
EQM Midstream Partners LP '144A' 6.5% 1/7/2027	1,461,000	USD	1,475,610	0.20
EQM Midstream Partners LP '144A' 7.5% 1/6/2027	1,454,000	USD	1,484,898	0.20
Ford Motor Co 9.625% 22/4/2030	1,105,000	USD	1,286,982	0.17
Ford Motor Credit Co LLC 6.8% 12/5/2028	886,000	USD	911,665	0.12
Ford Motor Credit Co LLC 6.95% 10/6/2026	2,027,000	USD	2,065,645	0.27
Ford Motor Credit Co LLC 7.35% 4/11/2027	614,000	USD	638,615	0.08
Fortress Intermediate 3 Inc '144A' 7.5% 1/6/2031	2,373,000	USD	2,432,325	0.32
Fortress Transportation and Infrastructure Investors LLC '144A' 7% 1/5/2031	1,840,000	USD	1,876,800	0.25
Fortress Transportation and Infrastructure Investors LLC '144A' 7% 15/6/2032	1,404,000	USD	1,426,815	0.19
Freedom Mortgage Corp '144A' 6.625% 15/1/2027	1,835,000	USD	1,768,481	0.24
Freedom Mortgage Corp '144A' 7.625% 1/5/2026	1,752,000	USD	1,736,670	0.23
Freedom Mortgage Corp '144A' 12.25% 1/10/2030	2,734,000	USD	2,925,380	0.39
Freedom Mortgage Holdings LLC '144A' 9.125% 15/5/2031	628,000	USD	613,085	0.08
Freedom Mortgage Holdings LLC '144A' 9.25% 1/2/2029	2,124,000	USD	2,116,035	0.28
Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	1,465,000	USD	1,338,644	0.18
Frontier Communications Holdings LLC '144A' 8.625% 15/3/2031	1,360,000	USD	1,402,500	0.19
Frontier Communications Holdings LLC '144A' 8.75% 15/5/2030	3,051,000	USD	3,176,854	0.42
Garrett Motion Holdings Inc / Garrett LX I Sarl '144A' 7.75% 31/5/2032	1,035,000	USD	1,045,350	0.14
Gates Corp/DE '144A' 6.875% 1/7/2029	1,354,000	USD	1,374,310	0.18
Genesee & Wyoming Inc '144A' 6.25% 15/4/2032	1,825,000	USD	1,820,437	0.24
Global Atlantic Fin Co '144A' FRN 15/10/2054	2,999,000	USD	3,002,464	0.40
Global Medical Response Inc '144A' 10% 31/10/2028	3,755,000	USD	3,662,289	0.49
Goldman Sachs Group Inc/The FRN (Perpetual)	2,400,000	USD	2,472,000	0.33
Gray Television Inc '144A' 4.75% 15/10/2030	428,000	USD	248,240	0.03
Gray Television Inc '144A' 5.375% 15/11/2031	2,649,000	USD	1,483,440	0.20
Gray Television Inc '144A' 10.5% 15/7/2029	3,417,000	USD	3,417,000	0.45
Greystar Real Estate Partners LLC '144A' 7.75% 1/9/2030	2,407,000	USD	2,533,368	0.34
Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl '144A' 8.75% 1/5/2029	3,523,000	USD	3,584,652	0.48
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 1/2/2031	552,000	USD	525,780	0.07
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.25% 1/11/2028	3,846,000	USD	3,797,925	0.51
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.25% 15/4/2032	1,717,000	USD	1,648,320	0.22
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.875% 15/5/2034	1,393,000	USD	1,372,105	0.18

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## US HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Hilton Grand Vacations Borrower Escrow LLC /				
Hilton Grand Vacations Borrower Esc '144A' 6.625% 15/1/2032	4,815,000	USD	4,815,000	0.64
HUB International Ltd '144A' 5.625% 1/12/2029	783,000	USD	736,999	0.10
Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	1,524,000	USD	1,297,305	0.17
Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026	3,773,000	USD	3,739,986	0.50
Imola Merger Corp '144A' 4.75% 15/5/2029	3,064,000	USD	2,864,840	0.38
ITT Holdings LLC '144A' 6.5% 1/8/2029	1,961,000	USD	1,769,802	0.24
Jacobs Entertainment Inc '144A' 6.75% 15/2/2029	4,681,000	USD	4,365,033	0.58
Jane Street Group / JSG Finance Inc '144A' 7.125% 30/4/2031	3,484,000	USD	3,562,390	0.47
JPMorgan Chase & Co FRN (Perpetual)	2,000,000	USD	1,995,000	0.27
Kinetik Holdings LP '144A' 5.875% 15/6/2030	2,917,000	USD	2,862,306	0.38
Kraft Heinz Foods Co 4.625% 1/10/2039	2,735,000	USD	2,438,129	0.32
LABL Inc '144A' 6.75% 15/7/2026	2,122,000	USD	2,098,128	0.28
Liberty Interactive LLC 8.25% 1/2/2030	3,496,000	USD	1,625,640	0.22
LifePoint Health Inc '144A' 9.875% 15/8/2030	6,178,000	USD	6,579,570	0.88
LifePoint Health Inc '144A' 10% 1/6/2032	1,817,000	USD	1,855,611	0.25
LSF11 A5 HoldCo LLC '144A' 6.25% 15/10/2029	4,042,000	USD	3,829,795	0.51
MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	6,225,000	USD	5,843,719	0.78
Markel Group Inc FRN (Perpetual)	2,017,000	USD	1,996,830	0.27
Medline Borrower LP '144A' 3.875% 1/4/2029	4,426,000	USD	4,071,920	0.54
Mercer International Inc 5.125% 1/2/2029	2,060,000	USD	1,812,800	0.24
Mercer International Inc '144A' 12.875% 1/10/2028	668,000	USD	714,760	0.10
Michaels Cos Inc/The '144A' 5.25% 1/5/2028	4,199,000	USD	3,364,449	0.45
Mobius Merger Sub Inc '144A' 9% 1/6/2030	4,422,000	USD	4,361,198	0.58
Morgan Stanley 'MTN' FRN 21/4/2034	2,325,000	USD	2,305,435	0.31
Nabors Industries Inc '144A' 7.375% 15/5/2027	2,728,000	USD	2,768,920	0.37
NBM US Holdings Inc '144A' 7% 14/5/2026	850,000	USD	850,000	0.11
NCR Voyix Corp '144A' 5.125% 15/4/2029	2,001,000	USD	1,880,940	0.25
Neptune Bidco US Inc '144A' 9.29% 15/4/2029	4,437,000	USD	4,265,066	0.57
NextEra Energy Capital Holdings Inc FRN 15/6/2054	2,470,000	USD	2,514,863	0.33
NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 8.125% 15/2/2029	1,407,000	USD	1,435,140	0.19
NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 8.375% 15/2/2032	4,783,000	USD	4,866,702	0.65
NuStar Logistics LP 6% 1/6/2026	1,329,000	USD	1,322,355	0.18
Occidental Petroleum Corp 8.875% 15/7/2030	1,325,000	USD	1,523,750	0.20
Olympus Water US Holding Corp '144A' 9.75% 15/11/2028	822,000	USD	871,320	0.12
OneMain Finance Corp 3.5% 15/1/2027	3,144,000	USD	2,927,850	0.39
OneMain Finance Corp 3.875% 15/9/2028	1,520,000	USD	1,354,700	0.18
OneMain Finance Corp 5.375% 15/11/2029	1,455,000	USD	1,362,244	0.18
OneMain Finance Corp 7.125% 15/3/2026	880,000	USD	892,100	0.12
OneMain Finance Corp 7.5% 15/5/2031	1,241,000	USD	1,253,410	0.17
OneMain Finance Corp 7.875% 15/3/2030	2,331,000	USD	2,406,758	0.32
Open Text Holdings Inc '144A' 4.125% 15/2/2030	3,965,000	USD	3,573,456	0.48
Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	7,535,000	USD	6,724,987	0.89
Osaic Holdings Inc '144A' 10.75% 1/8/2027	2,669,000	USD	2,739,061	0.36
Owens & Minor Inc '144A' 6.625% 1/4/2030	4,019,000	USD	3,657,290	0.49
PennyMac Financial Services Inc '144A' 4.25% 15/2/2029	3,417,000	USD	3,113,741	0.41
PennyMac Financial Services Inc '144A' 5.375% 15/10/2025	4,336,000	USD	4,303,480	0.57
PennyMac Financial Services Inc '144A' 5.75% 15/9/2031	1,973,000	USD	1,849,688	0.25
Permian Resources Operating LLC '144A' 7% 15/1/2032	1,614,000	USD	1,656,367	0.22
PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029	4,526,000	USD	4,395,878	0.59
Pilgrim's Pride Corp 3.5% 1/3/2032	2,534,000	USD	2,147,565	0.29
Pilgrim's Pride Corp 4.25% 15/4/2031	3,365,000	USD	3,070,562	0.41
PM General Purchaser LLC '144A' 9.5% 1/10/2028	4,820,000	USD	4,904,350	0.65
PRA Group Inc '144A' 8.375% 1/2/2028	3,831,000	USD	3,816,634	0.51
PRA Group Inc '144A' 8.875% 31/1/2030	1,812,000	USD	1,807,470	0.24
Prime Security Services Borrower LLC /				
Prime Finance Inc '144A' 6.25% 15/1/2028	2,161,000	USD	2,123,182	0.28
QVC Inc 4.375% 1/9/2028	2,628,000	USD	1,905,300	0.25
QVC Inc 4.45% 15/2/2025	4,060,000	USD	4,004,175	0.53
QVC Inc 5.45% 15/8/2034	2,291,000	USD	1,397,510	0.19

# US HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Radiology Partners Inc '144A' 7.775% 31/1/2029	2,635,335	USD	2,464,038	0.33
Rand Parent LLC '144A' 8.5% 15/2/2030	3,991,000	USD	4,030,910	0.54
Resorts World Las Vegas LLC / RWLV Capital Inc '144A' 8.45% 27/7/2030	3,348,000	USD	3,553,065	0.47
RHP Hotel Properties LP / RHP Finance Corp '144A' 6.5% 1/4/2032	4,383,000	USD	4,372,043	0.58
Rocket Software Inc '144A' 9% 28/11/2028	4,367,000	USD	4,443,422	0.59
Smyrna Ready Mix Concrete LLC '144A' 8.875% 15/11/2031	3,430,000	USD	3,622,938	0.48
Southwestern Energy Co 5.375% 1/2/2029	1,655,000	USD	1,609,488	0.21
Southwestern Energy Co 5.375% 15/3/2030	927,000	USD	894,555	0.12
Southwestern Energy Co 8.375% 15/9/2028	1,885,000	USD	1,943,906	0.26
Stagwell Global LLC '144A' 5.625% 15/8/2029	4,011,000	USD	3,680,093	0.49
Staples Inc '144A' 10.75% 1/9/2029	3,520,000	USD	3,308,800	0.44
Sunoco LP / Sunoco Finance Corp 4.5% 15/5/2029	1,145,000	USD	1,067,713	0.14
Sunoco LP '144A' 7.25% 1/5/2032	1,101,000	USD	1,134,030	0.15
Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030	1,047,000	USD	1,037,839	0.14
Tenet Healthcare Corp 4.375% 15/1/2030	1,013,000	USD	937,025	0.12
Tenet Healthcare Corp 4.625% 15/6/2028	2,127,000	USD	2,025,967	0.27
Tenet Healthcare Corp 6.125% 15/6/2030	1,303,000	USD	1,297,123	0.17
Tenet Healthcare Corp 6.75% 15/5/2031	1,910,000	USD	1,943,425	0.26
Tenneco Inc '144A' 8% 17/11/2028	4,986,000	USD	4,537,260	0.60
TKC Holdings Inc '144A' 6.875% 15/5/2028	2,710,000	USD	2,608,375	0.35
TKC Holdings Inc '144A' 10.5% 15/5/2029	2,402,000	USD	2,359,965	0.31
TransDigm Inc '144A' 6.375% 1/3/2029	2,155,000	USD	2,171,162	0.29
TransDigm Inc '144A' 6.625% 1/3/2032	2,517,000	USD	2,545,316	0.34
TransDigm Inc '144A' 6.75% 15/8/2028	1,521,000	USD	1,538,111	0.20
Uber Technologies Inc '144A' 7.5% 15/9/2027	3,827,000	USD	3,889,189	0.52
United Natural Foods Inc '144A' 6.75% 15/10/2028	2,486,000	USD	2,237,400	0.30
USI Inc/NY '144A' 7.5% 15/1/2032	1,103,000	USD	1,122,303	0.15
Venture Global LNG Inc '144A' 8.125% 1/6/2028	1,883,000	USD	1,942,202	0.26
Venture Global LNG Inc '144A' 8.375% 1/6/2031	2,203,000	USD	2,285,612	0.30
Venture Global LNG Inc '144A' 9.5% 1/2/2029	3,936,000	USD	4,300,080	0.57
Venture Global LNG Inc '144A' 9.875% 1/2/2032	680,000	USD	737,800	0.10
Viasat Inc '144A' 5.625% 15/9/2025	5,443,000	USD	5,272,906	0.70
Viasat Inc '144A' 5.625% 15/4/2027	1,689,000	USD	1,505,321	0.20
Viasat Inc '144A' 7.5% 30/5/2031	3,569,000	USD	2,404,614	0.32
Vistra Corp '144A' FRN (Perpetual) 7%	1,850,000	USD	1,824,562	0.24
Vistra Corp '144A' FRN (Perpetual) 8%	2,394,000	USD	2,411,955	0.32
Vistra Operations Co LLC '144A' 5% 31/7/2027	2,366,000	USD	2,286,147	0.30
Vistra Operations Co LLC '144A' 5.5% 1/9/2026	1,570,000	USD	1,546,450	0.21
Vistra Operations Co LLC '144A' 6.875% 15/4/2032	3,651,000	USD	3,705,765	0.49
Vistra Operations Co LLC '144A' 7.75% 15/10/2031	504,000	USD	524,160	0.07
Watco Cos LLC / Watco Finance Corp '144A' 6.5% 15/6/2027	2,163,000	USD	2,146,777	0.29
WESCO Distribution Inc '144A' 6.375% 15/3/2029	1,334,000	USD	1,340,670	0.18
WESCO Distribution Inc '144A' 6.625% 15/3/2032	1,334,000	USD	1,347,340	0.18
XPO Inc '144A' 6.25% 1/6/2028	1,885,000	USD	1,896,781	0.25
ZF North America Capital Inc '144A' 6.75% 23/4/2030	1,564,000	USD	1,587,460	0.21
ZF North America Capital Inc '144A' 6.875% 23/4/2032	1,801,000	USD	1,859,532	0.25
			493,331,021	65.66
<b>Total Bonds</b>			<b>711,678,988</b>	<b>94.73</b>
<b>SECURITISED ASSETS</b>				
<b>Cayman Islands</b>				
ABPCI Direct Lending Fund CLO XVII LLC '2024-17A A1' '144A' FRN 1/8/2036	1,667,000	USD	1,664,887	0.22
<b>United States</b>				
Owl Rock CLO XIV LLC '2023-14A A' '144A' FRN 20/10/2035	1,721,000	USD	1,733,040	0.23
<b>Total Securitised Assets</b>			<b>3,397,927</b>	<b>0.45</b>

## US HIGH YIELD BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>SHARES</b>				
<b>Canada</b>				
Prairie Provident Resources Inc	294,316	CAD	11,817	0.00
<b>United States</b>				
Amplify Energy Corp	83,213	USD	560,024	0.07
Clear Channel Outdoor Holdings Inc	257,732	USD	365,979	0.05
iHeartMedia Inc	105,621	USD	110,902	0.02
			1,036,905	0.14
<b>Total Shares</b>			<b>1,048,722</b>	<b>0.14</b>
<b>Other Transferable Securities</b>				
<b>BONDS</b>				
<b>United States of America</b>				
America Escrow 0% 26/9/2024	5,000,000	USD	–	–
<b>Total Bonds</b>			<b>–</b>	<b>–</b>
<b>SHARES</b>				
<b>Cayman Islands</b>				
Vantage Drilling International Ltd	2,929	USD	84,941	0.01
<b>Total Shares</b>			<b>84,941</b>	<b>0.01</b>
<b>Total Other Transferable Securities</b>			<b>84,941</b>	<b>0.01</b>
<b>Total Investments</b>			<b>742,444,890</b>	<b>98.82</b>
Other Net Assets			8,885,762	1.18
<b>Total Net Assets</b>			<b>751,330,652</b>	<b>100.00</b>

# US INVESTMENT GRADE BOND FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	3,825,829	USD	3,825,829	0.92
<b>Total Mutual Funds</b>			<b>3,825,829</b>	<b>0.92</b>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>Australia</b>				
CIMIC Finance USA Pty Ltd '144A' 7% 25/3/2034	566,000	USD	576,373	0.14
Commonwealth Bank of Australia '144A' FRN 12/9/2034	1,250,000	USD	1,129,123	0.27
Macquarie Bank Ltd '144A' 5.391% 7/12/2026	1,500,000	USD	1,506,087	0.36
Macquarie Group Ltd '144A' FRN 14/1/2033	500,000	USD	414,094	0.10
Santos Finance Ltd '144A' 3.649% 29/4/2031	895,000	USD	785,094	0.19
Woodside Finance Ltd '144A' 4.5% 4/3/2029	775,000	USD	748,835	0.18
			<b>5,159,606</b>	<b>1.24</b>
<b>Bermuda</b>				
Aircastle Ltd 4.25% 15/6/2026	950,000	USD	925,905	0.22
Aircastle Ltd '144A' 5.25% 11/8/2025	400,000	USD	396,811	0.10
Aircastle Ltd '144A' 6.5% 18/7/2028	1,840,000	USD	1,884,446	0.45
			<b>3,207,162</b>	<b>0.77</b>
<b>Canada</b>				
Air Canada 2020-2 Class A Pass Through Trust '144A' 5.25% 1/4/2029	119,102	USD	117,535	0.03
Canadian Pacific Railway Co 3.1% 2/12/2051	694,000	USD	466,276	0.11
Element Fleet Management Corp '144A' 6.319% 4/12/2028	957,000	USD	992,215	0.24
Glencore Finance Canada Ltd '144A' 5.55% 25/10/2042	600,000	USD	565,712	0.14
Royal Bank of Canada 'GMTN' 5.15% 1/2/2034	1,500,000	USD	1,493,958	0.36
Suncor Energy Inc 6.5% 15/6/2038	500,000	USD	526,247	0.13
Waste Connections Inc 5% 1/3/2034	1,800,000	USD	1,766,111	0.42
			<b>5,928,054</b>	<b>1.43</b>
<b>Cayman Islands</b>				
Avolon Holdings Funding Ltd '144A' 2.875% 15/2/2025	1,291,000	USD	1,264,400	0.31
<b>Chile</b>				
Corp Nacional del Cobre de Chile '144A' 5.125% 2/2/2033	758,000	USD	720,346	0.17
Corp Nacional del Cobre de Chile '144A' 6.44% 26/1/2036	1,000,000	USD	1,033,750	0.25
			<b>1,754,096</b>	<b>0.42</b>
<b>France</b>				
Banque Federative du Credit Mutuel SA '144A' 5.896% 13/7/2026	1,500,000	USD	1,512,028	0.36
BNP Paribas SA '144A' FRN 12/8/2035	800,000	USD	655,621	0.16
BPCE SA '144A' FRN 19/10/2027	1,600,000	USD	1,469,022	0.35
BPCE SA '144A' FRN 30/5/2035	518,000	USD	518,482	0.13
BPCE SA '144A' FRN 19/10/2029	1,000,000	USD	1,040,159	0.25
TotalEnergies Capital SA 5.15% 5/4/2034	773,000	USD	777,121	0.19
TotalEnergies Capital SA 5.488% 5/4/2054	838,000	USD	834,268	0.20
TotalEnergies Capital SA 5.638% 5/4/2064	1,380,000	USD	1,384,235	0.33
			<b>8,190,936</b>	<b>1.97</b>
<b>Germany</b>				
Deutsche Bank AG/New York NY FRN 20/11/2029	1,295,000	USD	1,345,574	0.32
Deutsche Bank AG/New York NY FRN 10/2/2034	900,000	USD	921,955	0.22
Deutsche Bank AG/New York NY FRN 13/7/2027	1,419,000	USD	1,456,260	0.35
Kreditanstalt fuer Wiederaufbau 5% 16/3/2026	3,000,000	USD	3,012,597	0.73
			<b>6,736,386</b>	<b>1.62</b>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

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## US INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Ireland</b>				
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	1,100,000	USD	998,272	0.24
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 1/10/2025	616,000	USD	606,767	0.15
Smurfit Kappa Treasury ULC '144A' 5.438% 3/4/2034	1,400,000	USD	1,389,500	0.33
STERIS Irish FinCo UnLtd Co 3.75% 15/3/2051	430,000	USD	314,738	0.08
			<u>3,309,277</u>	<u>0.80</u>
<b>Italy</b>				
Eni SpA '144A' 5.5% 15/5/2034	414,000	USD	415,536	0.10
Eni SpA '144A' 5.95% 15/5/2054	800,000	USD	792,538	0.19
			<u>1,208,074</u>	<u>0.29</u>
<b>Japan</b>				
Mitsubishi UFJ Financial Group Inc FRN 17/4/2026	1,467,000	USD	1,465,870	0.35
Takeda Pharmaceutical Co Ltd 5.3% 5/7/2034	1,380,000	USD	1,373,859	0.33
			<u>2,839,729</u>	<u>0.68</u>
<b>Jersey</b>				
Aptiv Plc 3.1% 1/12/2051	750,000	USD	466,470	0.11
<b>Korea, Republic of (South Korea)</b>				
Hyundai Capital Services Inc '144A' 5.125% 5/2/2027	500,000	USD	496,280	0.12
SK Hynix Inc '144A' 5.5% 16/1/2027	867,000	USD	865,271	0.21
			<u>1,361,551</u>	<u>0.33</u>
<b>Luxembourg</b>				
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 2.5% 15/1/2027	980,000	USD	910,175	0.22
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.75% 1/12/2031	1,000,000	USD	870,000	0.21
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl '144A' 6.75% 15/3/2034	1,200,000	USD	1,275,000	0.31
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl '144A' 7.25% 15/11/2053	1,000,000	USD	1,097,500	0.26
			<u>4,152,675</u>	<u>1.00</u>
<b>Mexico</b>				
America Movil SAB de CV 3.625% 22/4/2029	1,500,000	USD	1,399,856	0.34
Mexico Government International Bond 6.338% 4/5/2053	500,000	USD	473,766	0.11
			<u>1,873,622</u>	<u>0.45</u>
<b>Multinational</b>				
Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027	592,000	USD	574,059	0.14
NXP BV / NXP Funding LLC / NXP USA Inc 3.15% 1/5/2027	280,000	USD	264,641	0.06
			<u>838,700</u>	<u>0.20</u>
<b>Netherlands</b>				
ING Groep NV FRN 11/9/2034	750,000	USD	779,276	0.19
<b>Norway</b>				
Var Energi ASA '144A' 7.5% 15/1/2028	625,000	USD	659,439	0.16
Var Energi ASA '144A' 8% 15/11/2032	600,000	USD	672,489	0.16
Yara International ASA '144A' 7.378% 14/11/2032	1,000,000	USD	1,090,288	0.26
			<u>2,422,216</u>	<u>0.58</u>
<b>Singapore</b>				
IBM International Capital Pte Ltd 4.9% 5/2/2034	1,700,000	USD	1,656,730	0.40

# US INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Spain</b>				
Banco Santander SA 5.147% 18/8/2025	500,000	USD	496,282	0.12
Banco Santander SA 6.35% 14/3/2034	1,400,000	USD	1,404,059	0.34
Banco Santander SA 6.921% 8/8/2033	1,800,000	USD	1,894,187	0.46
Banco Santander SA FRN 24/3/2028	600,000	USD	579,278	0.14
CaixaBank SA '144A' FRN 15/3/2030	1,390,000	USD	1,390,667	0.33
CaixaBank SA '144A' FRN 15/6/2035	1,000,000	USD	1,006,955	0.24
CaixaBank SA '144A' FRN 13/9/2034	1,500,000	USD	1,586,281	0.38
			8,357,709	2.01
<b>Sweden</b>				
Skandinaviska Enskilda Banken AB '144A' 5.375% 5/3/2029	1,166,000	USD	1,173,738	0.28
<b>Switzerland</b>				
UBS Group AG '144A' FRN 8/2/2035	2,400,000	USD	2,400,074	0.58
UBS Group AG '144A' FRN 22/9/2029	2,000,000	USD	2,052,010	0.49
UBS Group AG '144A' FRN 15/11/2033	1,200,000	USD	1,457,268	0.35
			5,909,352	1.42
<b>United Kingdom</b>				
Anglo American Capital Plc '144A' 2.875% 17/3/2031	750,000	USD	641,239	0.15
Anglo American Capital Plc '144A' 4.5% 15/3/2028	548,000	USD	531,560	0.13
Anglo American Capital Plc '144A' 4.875% 14/5/2025	238,000	USD	235,918	0.06
Anglo American Capital Plc '144A' 5.75% 5/4/2034	1,028,000	USD	1,028,784	0.25
Anglo American Capital Plc '144A' 6% 5/4/2054	413,000	USD	412,499	0.10
Antofagasta Plc '144A' 6.25% 2/5/2034	406,000	USD	420,210	0.10
Barclays Plc FRN 24/11/2027	1,000,000	USD	924,638	0.22
Barclays Plc FRN 12/3/2055	353,000	USD	360,348	0.09
Barclays Plc FRN 13/9/2029	1,800,000	USD	1,868,110	0.45
British Telecommunications Plc '144A' 3.25% 8/11/2029	800,000	USD	729,584	0.18
CSL Finance Plc '144A' 4.25% 27/4/2032	1,600,000	USD	1,501,365	0.36
CSL Finance Plc '144A' 5.106% 3/4/2034	1,167,000	USD	1,158,247	0.28
HSBC Holdings Plc FRN 24/5/2032	790,000	USD	663,292	0.16
HSBC Holdings Plc FRN 14/8/2027	700,000	USD	706,095	0.17
HSBC Holdings Plc FRN 9/3/2029	1,500,000	USD	1,538,115	0.37
Lloyds Banking Group Plc 4.65% 24/3/2026	940,000	USD	922,322	0.22
Lloyds Banking Group Plc FRN 5/6/2030	756,000	USD	764,532	0.18
Nationwide Building Society '144A' FRN 18/10/2027	800,000	USD	813,082	0.20
Royalty Pharma Plc 1.2% 2/9/2025	500,000	USD	474,720	0.11
Royalty Pharma Plc 3.3% 2/9/2040	600,000	USD	437,602	0.10
Royalty Pharma Plc 3.35% 2/9/2051	500,000	USD	325,474	0.08
Smith & Nephew Plc 2.032% 14/10/2030	1,000,000	USD	829,162	0.20
Vodafone Group Plc 5.625% 10/2/2053	800,000	USD	780,000	0.19
			18,066,898	4.35
<b>United States</b>				
AbbVie Inc 3.2% 14/5/2026	1,200,000	USD	1,159,849	0.28
AbbVie Inc 3.2% 21/11/2029	4,900,000	USD	4,518,403	1.09
AbbVie Inc 4.25% 21/11/2049	700,000	USD	588,394	0.14
AbbVie Inc 4.3% 14/5/2036	527,000	USD	489,096	0.12
AbbVie Inc 4.8% 15/3/2029	2,500,000	USD	2,498,307	0.60
AbbVie Inc 4.875% 14/11/2048	750,000	USD	696,494	0.17
AEP Transmission Co LLC 3.8% 15/6/2049	425,000	USD	317,176	0.08
AEP Transmission Co LLC 4.5% 15/6/2052	400,000	USD	336,330	0.08
ALG SunAmerica Global Financing X '144A' 6.9% 15/3/2032	400,000	USD	437,227	0.11
Alcon Finance Corp '144A' 2.6% 27/5/2030	1,609,000	USD	1,403,359	0.34
Amcor Finance USA Inc 5.625% 26/5/2033	1,200,000	USD	1,222,984	0.29
American Airlines 2016-2 Class A Pass Through Trust 3.65% 15/6/2028	854,120	USD	784,258	0.19
American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/6/2028	942,792	USD	873,274	0.21
American Honda Finance Corp 'GMTN' 4.9% 10/1/2034	1,000,000	USD	976,366	0.23
American Tower Corp 1.45% 15/9/2026	1,807,000	USD	1,659,908	0.40

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.



## US INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
American Tower Corp 2.9% 15/1/2030	2,600,000	USD	2,295,792	0.55
Amgen Inc 1.65% 15/8/2028	1,500,000	USD	1,316,006	0.32
Amgen Inc 4.2% 22/2/2052	300,000	USD	239,602	0.06
Amgen Inc 4.4% 1/5/2045	325,000	USD	277,083	0.07
Amgen Inc 5.25% 2/3/2030	1,400,000	USD	1,410,721	0.34
Amgen Inc 5.65% 15/6/2042	700,000	USD	699,915	0.17
Amgen Inc 5.65% 2/3/2053	1,000,000	USD	993,538	0.24
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	1,300,000	USD	1,248,859	0.30
Anheuser-Busch InBev Worldwide Inc 5.45% 23/1/2039	2,500,000	USD	2,546,200	0.61
Anheuser-Busch InBev Worldwide Inc 8.2% 15/1/2039	745,000	USD	953,906	0.23
Aon Corp / Aon Global Holdings Plc 3.9% 28/2/2052	600,000	USD	450,337	0.11
Aon Corp / Aon Global Holdings Plc 5% 12/9/2032	500,000	USD	490,097	0.12
Aon North America Inc 5.75% 1/3/2054	500,000	USD	492,738	0.12
Apple Inc 4.65% 23/2/2046	700,000	USD	651,774	0.16
AptarGroup Inc 3.6% 15/3/2032	439,000	USD	384,123	0.09
Ares Finance Co IV LLC '144A' 3.65% 1/2/2052	423,000	USD	295,905	0.07
Ashtead Capital Inc '144A' 4% 1/5/2028	426,000	USD	402,038	0.10
Ashtead Capital Inc '144A' 5.95% 15/10/2033	1,880,000	USD	1,892,410	0.46
Astrazeneca Finance LLC 4.85% 26/2/2029	853,000	USD	853,159	0.21
Astrazeneca Finance LLC 5% 26/2/2034	1,655,000	USD	1,657,530	0.40
AT&T Inc 2.25% 1/2/2032	3,800,000	USD	3,105,630	0.75
AT&T Inc 3.5% 15/9/2053	2,400,000	USD	1,644,732	0.40
AT&T Inc 3.65% 1/6/2051	2,300,000	USD	1,642,941	0.40
AT&T Inc 3.8% 1/12/2057	400,000	USD	281,207	0.07
AT&T Inc 4.3% 15/12/2042	364,000	USD	306,871	0.07
AT&T Inc 4.35% 1/3/2029	600,000	USD	582,346	0.14
AT&T Inc 5.25% 1/3/2037	500,000	USD	489,902	0.12
AutoZone Inc 1.65% 15/1/2031	700,000	USD	563,284	0.14
Bank of America Corp FRN 21/9/2036	1,500,000	USD	1,202,565	0.29
Bank of America Corp FRN 25/4/2029	958,000	USD	957,475	0.23
Bank of America Corp FRN 15/9/2029	1,000,000	USD	1,022,306	0.25
Bank of America Corp 'MTN' FRN 7/2/2030	1,000,000	USD	948,075	0.23
Bayer US Finance II LLC '144A' 4.25% 15/12/2025	667,000	USD	652,856	0.16
Bayer US Finance II LLC '144A' 4.625% 25/6/2038	1,500,000	USD	1,263,045	0.30
Berkshire Hathaway Finance Corp 2.85% 15/10/2050	637,000	USD	413,941	0.10
Bimbo Bakeries USA Inc '144A' 5.375% 9/1/2036	880,000	USD	865,080	0.21
Bio-Rad Laboratories Inc 3.3% 15/3/2027	478,000	USD	453,056	0.11
BlackRock Funding Inc 5.25% 14/3/2054	545,000	USD	532,398	0.13
Blue Owl Credit Income Corp '144A' 6.6% 15/9/2029	166,000	USD	163,556	0.04
Boeing Co/The 3.2% 1/3/2029	1,000,000	USD	886,216	0.21
Boeing Co/The 3.25% 1/2/2035	310,000	USD	236,440	0.06
Boeing Co/The 5.705% 1/5/2040	350,000	USD	323,090	0.08
Boeing Co/The 5.805% 1/5/2050	1,500,000	USD	1,373,622	0.33
Boeing Co/The '144A' 6.298% 1/5/2029	1,500,000	USD	1,521,225	0.37
Boston Gas Co '144A' 6.119% 20/7/2053	850,000	USD	851,431	0.20
BP Capital Markets America Inc 3.06% 17/6/2041	1,400,000	USD	1,026,255	0.25
BP Capital Markets America Inc 4.812% 13/2/2033	966,000	USD	941,757	0.23
BP Capital Markets America Inc 4.893% 11/9/2033	500,000	USD	488,400	0.12
BP Capital Markets America Inc 5.227% 17/11/2034	1,000,000	USD	997,962	0.24
Bristol-Myers Squibb Co 5.55% 22/2/2054	578,000	USD	579,602	0.14
Broadcom Inc '144A' 3.419% 15/4/2033	890,000	USD	773,293	0.19
Broadcom Inc '144A' 3.469% 15/4/2034	900,000	USD	768,130	0.18
Broadcom Inc '144A' 4.926% 15/5/2037	201,000	USD	190,522	0.05
Burlington Northern Santa Fe LLC 5.2% 15/4/2054	1,000,000	USD	970,761	0.23
Burlington Northern Santa Fe LLC 5.5% 15/3/2055	1,079,000	USD	1,098,476	0.26
Celanese US Holdings LLC 6.33% 15/7/2029	1,500,000	USD	1,541,981	0.37
Celanese US Holdings LLC 6.55% 15/11/2030	1,043,000	USD	1,089,852	0.26
Centene Corp 3.375% 15/2/2030	1,100,000	USD	974,875	0.23
CenterPoint Energy Resources Corp 5.25% 1/3/2028	1,200,000	USD	1,205,274	0.29
Charter Communications Operating LLC / Charter Communications Operating Capital 5.25% 1/4/2053	400,000	USD	318,134	0.08
Cheniere Energy Partners LP 5.95% 30/6/2033	900,000	USD	914,625	0.22



# US INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Cigna Group/The 3.2% 15/3/2040	403,000	USD	300,314	0.07
Cigna Group/The 4.375% 15/10/2028	470,000	USD	455,438	0.11
Cigna Group/The 5.125% 15/5/2031	1,050,000	USD	1,047,317	0.25
Cigna Group/The 5.25% 15/2/2034	244,000	USD	241,455	0.06
Cisco Systems Inc 4.95% 26/2/2031	449,000	USD	451,003	0.11
Cisco Systems Inc 5.05% 26/2/2034	540,000	USD	542,191	0.13
Cisco Systems Inc 5.3% 26/2/2054	391,000	USD	388,065	0.09
Citibank NA 'BKNT' 5.438% 30/4/2026	2,030,000	USD	2,038,065	0.49
Citibank NA 'BKNT' 5.488% 4/12/2026	2,500,000	USD	2,513,248	0.60
Citigroup Inc FRN 3/11/2032	1,300,000	USD	1,075,646	0.26
Citigroup Inc FRN 31/3/2031	600,000	USD	573,287	0.14
Citigroup Inc FRN 11/6/2035	1,500,000	USD	1,494,376	0.36
Citizens Financial Group Inc FRN 23/1/2030	589,000	USD	586,366	0.14
CNO Financial Group Inc 6.45% 15/6/2034	616,000	USD	620,771	0.15
Comcast Corp 2.887% 1/11/2051	3,000,000	USD	1,899,858	0.46
Comcast Corp 3.75% 1/4/2040	1,000,000	USD	821,931	0.20
Comcast Corp 5.1% 1/6/2029	1,370,000	USD	1,381,109	0.33
Comcast Corp 5.3% 1/6/2034	1,954,000	USD	1,965,363	0.47
Connecticut Light and Power Co/The 2.05% 1/7/2031	2,000,000	USD	1,639,562	0.39
ConocoPhillips Co 5.3% 15/5/2053	834,000	USD	802,218	0.19
ConocoPhillips Co 5.7% 15/9/2063	554,000	USD	558,736	0.13
Consolidated Edison Co of New York Inc 4.45% 15/3/2044	1,000,000	USD	863,023	0.21
Consolidated Edison Co of New York Inc 5.5% 1/12/2039	704,000	USD	699,700	0.17
Consolidated Edison Co of New York Inc 5.7% 15/5/2054	900,000	USD	906,631	0.22
Consolidated Edison Co of New York Inc 5.9% 15/11/2053	750,000	USD	779,630	0.19
Constellation Brands Inc 2.25% 1/8/2031	730,000	USD	601,116	0.14
Constellation Brands Inc 4.9% 1/5/2033	295,000	USD	285,982	0.07
Constellation Energy Generation LLC 6.5% 1/10/2053	348,000	USD	372,950	0.09
Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/10/2024	642,247	USD	637,745	0.15
Corebridge Financial Inc 4.4% 5/4/2052	700,000	USD	556,618	0.13
Corebridge Financial Inc 5.75% 15/1/2034	500,000	USD	506,830	0.12
Corebridge Global Funding '144A' 5.2% 24/6/2029	1,132,000	USD	1,131,212	0.27
Cox Communications Inc '144A' 4.7% 15/12/2042	174,000	USD	144,305	0.03
Crown Castle Inc 2.1% 1/4/2031	1,500,000	USD	1,219,323	0.29
CVS Health Corp 3% 15/8/2026	480,000	USD	457,487	0.11
CVS Health Corp 4.78% 25/3/2038	3,055,000	USD	2,741,047	0.66
CVS Health Corp 5.625% 21/2/2053	700,000	USD	660,530	0.16
CVS Health Corp 5.7% 1/6/2034	700,000	USD	705,701	0.17
CVS Pass-Through Trust '144A' 7.507% 10/1/2032	1,011,704	USD	1,047,184	0.25
Darden Restaurants Inc 6.3% 10/10/2033	700,000	USD	724,229	0.17
Dell International LLC / EMC Corp 8.35% 15/7/2046	32,000	USD	40,978	0.01
Diamondback Energy Inc 5.9% 18/4/2064	409,000	USD	401,089	0.10
Diamondback Energy Inc 6.25% 15/3/2033	500,000	USD	526,241	0.13
Duke Energy Corp 4.2% 15/6/2049	775,000	USD	602,431	0.14
Duke Energy Corp 5.8% 15/6/2054	1,557,000	USD	1,526,338	0.37
Duke Energy Florida LLC 5.95% 15/11/2052	639,000	USD	663,728	0.16
Duke Energy Progress LLC 5.1% 15/3/2034	1,357,000	USD	1,353,199	0.33
Eastman Chemical Co 5.75% 8/3/2033	700,000	USD	710,724	0.17
Edison International 5.25% 15/11/2028	997,000	USD	991,522	0.24
Edison International 5.45% 15/6/2029	1,200,000	USD	1,201,141	0.29
Elevance Health Inc 2.25% 15/5/2030	1,800,000	USD	1,547,568	0.37
Elevance Health Inc 4.55% 15/5/2052	750,000	USD	636,881	0.15
Elevance Health Inc 5.65% 15/6/2054	340,000	USD	341,341	0.08
Elevance Health Inc 6.1% 15/10/2052	388,000	USD	413,269	0.10
Eli Lilly & Co 4.7% 9/2/2034	1,400,000	USD	1,380,019	0.33
Eli Lilly & Co 5% 9/2/2054	1,180,000	USD	1,149,568	0.28
Enel Finance America LLC '144A' 2.875% 12/7/2041	625,000	USD	413,772	0.10
Enel Finance America LLC '144A' 7.1% 14/10/2027	300,000	USD	315,000	0.08
Energy Transfer LP 4.95% 15/6/2028	816,000	USD	805,060	0.19
Energy Transfer LP 5% 15/5/2050	2,300,000	USD	1,966,824	0.47
Energy Transfer LP 5.8% 15/6/2038	455,000	USD	447,284	0.11
Energy Transfer LP 6.4% 1/12/2030	1,804,000	USD	1,895,890	0.46
Energy Transfer LP 6.55% 1/12/2033	400,000	USD	424,632	0.10

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## US INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Entergy Louisiana LLC 4.75% 15/9/2052	305,000	USD	264,514	0.06
Enterprise Products Operating LLC 6.125% 15/10/2039	689,000	USD	730,791	0.18
Enterprise Products Operating LLC 7.55% 15/4/2038	875,000	USD	1,039,960	0.25
Equitable Financial Life Global Funding '144A' 1% 9/1/2026	600,000	USD	560,609	0.13
Equitable Financial Life Global Funding '144A' 1.7% 12/11/2026	775,000	USD	709,732	0.17
Essential Utilities Inc 2.704% 15/4/2030	498,000	USD	432,924	0.10
Eversource Energy 2.9% 1/3/2027	542,000	USD	508,084	0.12
Exelon Corp 4.1% 15/3/2052	501,000	USD	389,951	0.09
Exelon Corp 5.6% 15/3/2053	500,000	USD	488,787	0.12
F&G Annuities & Life Inc 6.5% 4/6/2029	331,000	USD	329,044	0.08
F&G Global Funding '144A' 1.75% 30/6/2026	1,500,000	USD	1,381,988	0.33
F&G Global Funding '144A' 2.3% 11/4/2027	1,500,000	USD	1,360,443	0.33
FedEx Corp 5.25% 15/5/2050	500,000	USD	472,410	0.11
Five Corners Funding Trust II '144A' 2.85% 15/5/2030	1,085,000	USD	955,830	0.23
Florida Gas Transmission Co LLC '144A' 2.3% 1/10/2031	800,000	USD	653,810	0.16
Florida Power & Light Co 5.3% 15/6/2034	1,030,000	USD	1,043,519	0.25
FMC Corp 3.45% 1/10/2029	340,000	USD	306,947	0.07
Foundry JV Holdco LLC '144A' 5.9% 25/1/2030	330,000	USD	335,089	0.08
Franklin BSP Capital Corp '144A' 7.2% 15/6/2029	611,000	USD	608,855	0.15
GA Global Funding Trust '144A' 2.25% 6/1/2027	2,300,000	USD	2,128,484	0.51
GATX Corp 6.9% 1/5/2034	1,000,000	USD	1,091,896	0.26
General Motors Financial Co Inc 5.4% 8/5/2027	2,000,000	USD	1,997,486	0.48
General Motors Financial Co Inc 5.6% 18/6/2031	1,000,000	USD	994,000	0.24
General Motors Financial Co Inc 5.8% 23/6/2028	600,000	USD	606,969	0.15
General Motors Financial Co Inc 5.95% 4/4/2034	1,000,000	USD	1,004,129	0.24
General Motors Financial Co Inc 6.05% 10/10/2025	1,000,000	USD	1,003,718	0.24
Georgia Power Co 4.3% 15/3/2042	455,000	USD	390,706	0.09
Gilead Sciences Inc 2.6% 1/10/2040	600,000	USD	418,297	0.10
Gilead Sciences Inc 4.8% 1/4/2044	500,000	USD	454,376	0.11
Gilead Sciences Inc 5.55% 15/10/2053	444,000	USD	448,856	0.11
Glencore Funding LLC '144A' 5.634% 4/4/2034	1,390,000	USD	1,372,625	0.33
GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	436,000	USD	365,837	0.09
Goldman Sachs Bank USA/New York NY FRN 21/5/2027	2,720,000	USD	2,717,718	0.65
Goldman Sachs Group Inc/The 6.25% 1/2/2041	500,000	USD	535,243	0.13
Goldman Sachs Group Inc/The 6.75% 1/10/2037	500,000	USD	544,534	0.13
Goldman Sachs Group Inc/The FRN 21/10/2027	1,500,000	USD	1,387,350	0.33
Goldman Sachs Group Inc/The FRN 23/4/2039	550,000	USD	488,859	0.12
Goldman Sachs Group Inc/The FRN 25/4/2030	2,500,000	USD	2,550,965	0.61
Guardian Life Insurance Co of America/The '144A' 4.85% 24/1/2077	300,000	USD	254,646	0.06
GXO Logistics Inc 6.25% 6/5/2029	848,000	USD	864,963	0.21
Halliburton Co 5% 15/11/2045	370,000	USD	339,679	0.08
Hartford Financial Services Group Inc/The 3.6% 19/8/2049	225,000	USD	167,465	0.04
HCA Inc 4.625% 15/3/2052	1,000,000	USD	817,576	0.20
HCA Inc 6% 1/4/2054	1,000,000	USD	998,693	0.24
Holcim Finance US LLC '144A' 4.75% 22/9/2046	500,000	USD	433,750	0.10
Home Depot Inc/The 4.85% 25/6/2031	583,000	USD	581,388	0.14
Host Hotels & Resorts LP 2.9% 15/12/2031	364,000	USD	303,953	0.07
Humana Inc 4.625% 1/12/2042	244,000	USD	206,683	0.05
Humana Inc 5.375% 15/4/2031	962,000	USD	958,338	0.23
Humana Inc 5.75% 15/4/2054	1,000,000	USD	985,947	0.24
Humana Inc 5.95% 15/3/2034	1,000,000	USD	1,029,601	0.25
Hyundai Capital America '144A' 1.65% 17/9/2026	1,000,000	USD	921,604	0.22
Hyundai Capital America '144A' 6.1% 21/9/2028	1,500,000	USD	1,542,180	0.37
Indiana University Health Inc Obligated Group 2.852% 1/11/2051	581,000	USD	383,448	0.09
Ingredion Inc 3.2% 1/10/2026	632,000	USD	603,496	0.15
International Flavors & Fragrances Inc '144A' 1.832% 15/10/2027	242,000	USD	216,438	0.05
International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	569,000	USD	474,308	0.11
ITC Holdings Corp 3.25% 30/6/2026	804,000	USD	769,928	0.19
Jersey Central Power & Light Co 6.4% 15/5/2036	370,000	USD	391,391	0.09
Jersey Central Power & Light Co '144A' 4.3% 15/1/2026	325,000	USD	319,020	0.08
JobsOhio Beverage System 2.833% 1/1/2038	175,000	USD	141,246	0.03
John Deere Capital Corp 'MTN' 4.85% 11/6/2029	1,150,000	USD	1,148,005	0.28
John Deere Capital Corp 'MTN' 4.9% 7/3/2031	1,384,000	USD	1,380,908	0.33

# US INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
JPMorgan Chase & Co FRN 1/6/2029	700,000	USD	621,417	0.15
JPMorgan Chase & Co FRN 1/2/2028	2,000,000	USD	1,930,562	0.46
JPMorgan Chase & Co FRN 23/7/2029	2,000,000	USD	1,930,752	0.46
JPMorgan Chase & Co FRN 23/1/2028	1,361,000	USD	1,354,964	0.33
JPMorgan Chase & Co FRN 23/1/2035	3,000,000	USD	2,990,811	0.72
JPMorgan Chase & Co FRN 1/6/2034	1,604,000	USD	1,602,733	0.39
JPMorgan Chase & Co FRN (Perpetual)	500,000	USD	498,750	0.12
JPMorgan Chase Bank NA 5.11% 8/12/2026	2,000,000	USD	2,001,974	0.48
Keurig Dr Pepper Inc 3.95% 15/4/2029	600,000	USD	570,235	0.14
Keurig Dr Pepper Inc 4.42% 15/12/2046	200,000	USD	169,155	0.04
Keurig Dr Pepper Inc 5.05% 15/3/2029	1,200,000	USD	1,202,142	0.29
Kinder Morgan Energy Partners LP 7.75% 15/3/2032	405,000	USD	459,683	0.11
KKR Group Finance Co X LLC '144A' 3.25% 15/12/2051	535,000	USD	357,353	0.09
Kraft Heinz Foods Co 4.375% 1/6/2046	1,600,000	USD	1,325,867	0.32
Liberty Mutual Group Inc '144A' 3.951% 15/10/2050	400,000	USD	294,999	0.07
Lowe's Cos Inc 3% 15/10/2050	900,000	USD	570,315	0.14
Lowe's Cos Inc 5.625% 15/4/2053	1,600,000	USD	1,573,374	0.38
Marriott International Inc/MD 3.5% 15/10/2032	700,000	USD	612,140	0.15
Marriott International Inc/MD 4.65% 1/12/2028	1,100,000	USD	1,079,026	0.26
Mars Inc '144A' 2.375% 16/7/2040	555,000	USD	378,656	0.09
Mars Inc '144A' 3.875% 1/4/2039	680,000	USD	581,849	0.14
Marsh & McLennan Cos Inc 5.45% 15/3/2053	448,000	USD	440,304	0.11
McDonald's Corp 4.95% 14/8/2033	600,000	USD	595,309	0.14
McDonald's Corp 5.45% 14/8/2053	700,000	USD	687,149	0.17
McKesson Corp 1.3% 15/8/2026	2,280,000	USD	2,104,926	0.51
Meta Platforms Inc 5.6% 15/5/2053	800,000	USD	826,035	0.20
MetLife Capital Trust IV '144A' 7.875% 15/12/2037	1,475,000	USD	1,581,938	0.38
MetLife Inc '144A' 9.25% 8/4/2038	405,000	USD	467,520	0.11
Microsoft Corp 2.5% 15/9/2050	595,000	USD	380,586	0.09
Morgan Stanley Bank NA 'BKNT' FRN 14/1/2028	1,241,000	USD	1,234,197	0.30
Morgan Stanley Bank NA 'BKNT' FRN 26/5/2028	1,030,000	USD	1,039,311	0.25
Morgan Stanley FRN 18/1/2035	2,300,000	USD	2,310,589	0.56
Morgan Stanley FRN 18/4/2030	2,050,000	USD	2,094,784	0.50
Morgan Stanley FRN 19/4/2035	665,000	USD	684,370	0.16
Morgan Stanley FRN 19/1/2038	442,000	USD	441,665	0.11
Morgan Stanley FRN 1/11/2029	335,000	USD	349,315	0.08
Morgan Stanley 'MTN' FRN 20/4/2029	3,000,000	USD	3,001,200	0.72
Morgan Stanley 'MTN' FRN 21/4/2034	600,000	USD	594,951	0.14
MPLX LP 4.5% 15/4/2038	520,000	USD	454,993	0.11
MPLX LP 5.5% 1/6/2034	2,616,000	USD	2,592,901	0.62
MPLX LP 5.5% 15/2/2049	400,000	USD	372,419	0.09
Mylan Inc 5.2% 15/4/2048	300,000	USD	244,955	0.06
Nationwide Mutual Insurance Co '144A' 9.375% 15/8/2039	1,005,000	USD	1,281,949	0.31
Nevada Power Co 6% 15/3/2054	337,000	USD	346,863	0.08
Newmont Corp / Newcrest Finance Pty Ltd '144A' 5.35% 15/3/2034	2,000,000	USD	2,006,270	0.48
Nordson Corp 5.8% 15/9/2033	195,000	USD	201,055	0.05
Norfolk Southern Corp 5.35% 1/8/2054	1,400,000	USD	1,346,540	0.32
Northern States Power Co/MN 5.1% 15/5/2053	400,000	USD	374,256	0.09
Northern States Power Co/MN 5.4% 15/3/2054	700,000	USD	685,751	0.16
Northrop Grumman Corp 4.9% 1/6/2034	2,005,000	USD	1,960,565	0.47
Northwestern Memorial Healthcare Obligated Group 2.633% 15/7/2051	320,000	USD	205,867	0.05
NSTAR Electric Co 5.4% 1/6/2034	668,000	USD	672,120	0.16
Occidental Petroleum Corp 8.875% 15/7/2030	750,000	USD	862,500	0.21
Oncor Electric Delivery Co LLC 4.3% 15/5/2028	1,000,000	USD	975,369	0.23
Oracle Corp 3.6% 1/4/2040	500,000	USD	386,815	0.09
Oracle Corp 3.6% 1/4/2050	900,000	USD	633,097	0.15
Oracle Corp 3.65% 25/3/2041	1,260,000	USD	975,828	0.23
Ovintiv Inc 5.65% 15/5/2028	1,800,000	USD	1,821,280	0.44
Ovintiv Inc 6.25% 15/7/2033	608,000	USD	630,315	0.15
Pacific Gas and Electric Co 3.3% 1/12/2027	500,000	USD	466,624	0.11
Pacific Gas and Electric Co 4.5% 1/7/2040	635,000	USD	528,726	0.13
Pacific Gas and Electric Co 4.95% 1/7/2050	700,000	USD	585,525	0.14
Pacific Gas and Electric Co 6.75% 15/1/2053	1,400,000	USD	1,476,255	0.35

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## US INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
PECO Energy Co 2.85% 15/9/2051	600,000	USD	375,758	0.09
Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 6.2% 15/6/2030	509,000	USD	530,810	0.13
Phillips 66 Co 5.25% 15/6/2031	1,700,000	USD	1,698,761	0.41
Piedmont Natural Gas Co Inc 3.5% 1/6/2029	600,000	USD	557,168	0.13
Pioneer Natural Resources Co 1.9% 15/8/2030	1,500,000	USD	1,259,159	0.30
PNC Financial Services Group Inc/The FRN 12/6/2029	1,000,000	USD	1,012,667	0.24
PPL Electric Utilities Corp 5.25% 15/5/2053	954,000	USD	923,738	0.22
Pricoa Global Funding I '144A' 5.55% 28/8/2026	560,000	USD	564,775	0.14
Prologis LP 5.125% 15/1/2034	1,710,000	USD	1,702,322	0.41
Prologis LP 5.25% 15/6/2053	300,000	USD	287,206	0.07
Protective Life Global Funding '144A' 0.781% 5/7/2024	2,000,000	USD	1,998,948	0.48
Public Service Electric and Gas Co 5.45% 1/8/2053	940,000	USD	938,572	0.23
Public Service Electric and Gas Co 'MTN' 4.9% 15/12/2032	449,000	USD	444,336	0.11
Public Service Electric and Gas Co 'MTN' 5.125% 15/3/2053	553,000	USD	530,119	0.13
Public Service Electric and Gas Co 'MTN' 5.45% 1/3/2054	1,500,000	USD	1,497,666	0.36
Public Service Enterprise Group Inc 5.85% 15/11/2027	1,981,000	USD	2,018,296	0.49
Quest Diagnostics Inc 2.95% 30/6/2030	404,000	USD	359,689	0.09
Quest Diagnostics Inc 6.4% 30/11/2033	1,000,000	USD	1,079,956	0.26
Regal Rexnord Corp 6.05% 15/4/2028	780,000	USD	791,139	0.19
Regal Rexnord Corp 6.4% 15/4/2033	300,000	USD	309,853	0.07
Reliance Standard Life Global Funding II '144A' 5.243% 2/2/2026	1,000,000	USD	990,450	0.24
Republic Services Inc 4.875% 1/4/2029	1,000,000	USD	994,005	0.24
Roper Technologies Inc 1% 15/9/2025	341,000	USD	323,158	0.08
RPM International Inc 4.55% 1/3/2029	775,000	USD	749,497	0.18
RTX Corp 5.15% 27/2/2033	1,600,000	USD	1,595,901	0.38
RTX Corp 5.375% 27/2/2053	300,000	USD	289,175	0.07
RTX Corp 6% 15/3/2031	785,000	USD	820,086	0.20
RTX Corp 6.1% 15/3/2034	500,000	USD	530,584	0.13
RWE Finance US LLC '144A' 5.875% 16/4/2034	540,000	USD	542,077	0.13
RWE Finance US LLC '144A' 6.25% 16/4/2054	1,380,000	USD	1,378,202	0.33
S&P Global Inc '144A' 5.25% 15/9/2033	1,200,000	USD	1,220,156	0.29
Sabine Pass Liquefaction LLC 4.5% 15/5/2030	2,000,000	USD	1,920,000	0.46
Sabine Pass Liquefaction LLC 5% 15/3/2027	750,000	USD	742,500	0.18
Sabine Pass Liquefaction LLC 5.875% 30/6/2026	1,222,000	USD	1,227,377	0.30
Southern California Edison Co 3.65% 1/2/2050	600,000	USD	434,644	0.10
Southern California Edison Co 4.125% 1/3/2048	359,000	USD	282,796	0.07
Southern California Edison Co 4.875% 1/2/2027	1,300,000	USD	1,291,943	0.31
Southern California Edison Co 5.2% 1/6/2034	1,057,000	USD	1,039,279	0.25
Southern California Edison Co 5.7% 1/3/2053	278,000	USD	274,175	0.07
Southern California Edison Co 5.85% 1/11/2027	390,000	USD	398,533	0.10
Southern California Edison Co 5.875% 1/12/2053	354,000	USD	358,574	0.09
Southern Co/The 4.85% 15/6/2028	1,000,000	USD	992,932	0.24
Southern Co/The 5.2% 15/6/2033	500,000	USD	493,298	0.12
Southwest Gas Corp 5.45% 23/3/2028	585,000	USD	589,272	0.14
Spire Inc 5.3% 1/3/2026	1,200,000	USD	1,197,221	0.29
State Street Corp FRN 18/5/2034	1,100,000	USD	1,090,518	0.26
State Street Corp FRN (Perpetual)	400,000	USD	403,500	0.10
Sysco Corp 6% 17/1/2034	1,400,000	USD	1,480,445	0.36
Sysco Corp 6.6% 1/4/2050	181,000	USD	203,805	0.05
Targa Resources Corp 4.95% 15/4/2052	800,000	USD	688,986	0.17
Targa Resources Corp 6.15% 1/3/2029	1,297,000	USD	1,341,972	0.32
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/1/2032	745,000	USD	670,500	0.16
TD SYNEX Corp 6.1% 12/4/2034	296,000	USD	298,582	0.07
Texas Instruments Inc 5.15% 8/2/2054	786,000	USD	760,718	0.18
T-Mobile USA Inc 2.05% 15/2/2028	680,000	USD	612,826	0.15
T-Mobile USA Inc 3.3% 15/2/2051	420,000	USD	287,065	0.07
T-Mobile USA Inc 5.05% 15/7/2033	2,200,000	USD	2,160,110	0.52
T-Mobile USA Inc 5.75% 15/1/2034	2,049,000	USD	2,121,176	0.51
T-Mobile USA Inc 5.8% 15/9/2062	800,000	USD	802,675	0.19
Toyota Motor Credit Corp 5.1% 21/3/2031	700,000	USD	702,979	0.17

# US INVESTMENT GRADE BOND FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Tyson Foods Inc 5.4% 15/3/2029	800,000	USD	801,868	0.19
Tyson Foods Inc 5.7% 15/3/2034	800,000	USD	799,148	0.19
UL Solutions Inc '144A' 6.5% 20/10/2028	808,000	USD	844,560	0.20
Union Pacific Corp 3.5% 14/2/2053	400,000	USD	291,672	0.07
Union Pacific Corp 3.6% 15/9/2037	520,000	USD	441,676	0.11
Union Pacific Corp 3.799% 1/10/2051	400,000	USD	310,616	0.07
Union Pacific Corp 3.95% 15/8/2059	500,000	USD	381,408	0.09
United Airlines 2023-1 Class A Pass Through Trust 5.8% 15/1/2036	2,030,000	USD	2,061,130	0.50
United States Treasury Note/Bond 4.25% 31/5/2025	2,000,000	USD	1,983,750	0.48
United States Treasury Note/Bond 4.625% 15/3/2026	2,000,000	USD	1,994,375	0.48
United States Treasury Note/Bond 4.75% 31/7/2025	2,000,000	USD	1,993,750	0.48
UnitedHealth Group Inc 4.9% 15/4/2031	1,600,000	USD	1,590,971	0.38
Valero Energy Corp 3.65% 1/12/2051	700,000	USD	491,544	0.12
Verisk Analytics Inc 5.25% 5/6/2034	1,275,000	USD	1,259,200	0.30
Verizon Communications Inc 2.65% 20/11/2040	1,000,000	USD	702,566	0.17
Verizon Communications Inc 4.329% 21/9/2028	800,000	USD	779,309	0.19
Verizon Communications Inc 4.4% 1/11/2034	3,000,000	USD	2,802,789	0.67
VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	450,000	USD	408,375	0.10
Virginia Electric and Power Co 8.875% 15/11/2038	180,000	USD	235,605	0.06
Walt Disney Co/The 3.5% 13/5/2040	1,500,000	USD	1,211,094	0.29
Warnermedia Holdings Inc 5.141% 15/3/2052	1,700,000	USD	1,336,025	0.32
Waste Management Inc 4.875% 15/2/2034	800,000	USD	788,405	0.19
Waste Management Inc 4.95% 3/7/2031	1,447,000	USD	1,438,723	0.35
Wells Fargo & Co FRN 30/4/2041	425,000	USD	315,450	0.08
Wells Fargo & Co 'MTN' 4.1% 3/6/2026	1,000,000	USD	974,011	0.23
Wells Fargo & Co 'MTN' 4.65% 4/11/2044	575,000	USD	489,484	0.12
Wells Fargo & Co 'MTN' FRN 25/4/2053	1,470,000	USD	1,269,915	0.31
Wells Fargo Bank NA 5.254% 11/12/2026	1,000,000	USD	1,002,169	0.24
Williams Cos Inc/The 5.3% 15/8/2052	1,500,000	USD	1,407,129	0.34
Williams Cos Inc/The 5.65% 15/3/2033	1,000,000	USD	1,012,912	0.24
			326,810,400	78.63
<b>Total Bonds</b>			<b>413,467,057</b>	<b>99.48</b>
<b>Total Investments</b>			<b>417,292,886</b>	<b>100.40</b>
Other Net Liabilities			(1,663,728)	(0.40)
<b>Total Net Assets</b>			<b>415,629,158</b>	<b>100.00</b>

## VIETNAM EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>SHARES</b>				
<b>Vietnam</b>				
Bank for Foreign Trade of Vietnam JSC	608,123	VND	2,035,692	4.04
Bank for Investment and Development of Vietnam JSC	297,918	VND	506,589	1.01
Dat Xanh Group JSC	680,000	VND	427,421	0.85
FPT Corp	763,833	VND	3,922,218	7.79
Gemadept Corp	213,000	VND	696,568	1.38
Ho Chi Minh City Securities Corp	849,000	VND	873,848	1.73
Hoa Phat Group JSC	4,433,020	VND	4,931,644	9.79
Hoa Sen Group	580,000	VND	545,383	1.08
IDICO Corp JSC	876,000	VND	2,054,496	4.08
Khang Dien House Trading and Investment JSC	1,150,000	VND	1,669,029	3.31
Kinh Bac City Development Holding Corp	890,000	VND	1,015,812	2.02
Lam Thao Fertilizers&Chemicals JSC	1,150,000	VND	1,016,500	2.02
Masan Group Corp	1,270,622	VND	3,735,260	7.42
Military Commercial Joint Stock Bank	1,445,000	VND	1,261,360	2.50
Nam Long Investment Corp	300,000	VND	488,598	0.97
Orient Commercial Joint Stock Bank	1,000,000	VND	553,919	1.10
Pan Group JSC/The	800,000	VND	754,272	1.50
PC1 Group JSC	1,200,000	VND	1,355,333	2.69
PetroVietNam Ca Mau Fertilizer JSC	1,100,000	VND	1,555,686	3.09
PetroVietnam Drilling & Well Services JSC	1,000,000	VND	1,134,677	2.25
PetroVietnam Gas JSC	160,800	VND	484,982	0.96
PetroVietnam Technical Services Corp	370,000	VND	590,139	1.17
Petrovietnam Transportation Corp	1,215,000	VND	1,365,115	2.71
Phu Nhuan Jewelry JSC	102,800	VND	385,987	0.77
Saigon - Hanoi Commercial Joint Stock Bank	1,984,000	VND	890,570	1.77
Saigon Beer Alcohol Beverage Corp	395,800	VND	932,940	1.85
Saigon Thuong Tin Commercial JSB	103,550	VND	117,328	0.23
Sonadezi Chau Duc Shareholding Co	720,000	VND	1,096,052	2.18
SSI Securities Corp	2,020,000	VND	2,698,636	5.36
Vietnam Dairy Products JSC	766,662	VND	1,973,211	3.92
Vietnam Export Import Commercial JSB	755,200	VND	562,042	1.12
Vietnam Joint Stock Commercial Bank for Industry and Trade	2,986,075	VND	3,639,508	7.23
Vietnam National Petroleum Group	443,000	VND	712,842	1.41
Vietnam Technological & Commercial Joint Stock Bank	1,120,000	VND	1,027,516	2.04
Vincom Retail JSC	238,291	VND	191,875	0.38
Vingroup JSC	996	VND	1,613	0.00
Vinh Hoan Corp	390,000	VND	1,076,727	2.14
Vinhomes JSC '144A'	366,306	VND	543,049	1.08
VNDirect Securities Corp	25,000	VND	15,763	0.03
VNDirect Securities Corp (Rights)	100,000	VND	23,767	0.05
			<b>48,863,967</b>	<b>97.02</b>
<b>Total Shares</b>			<b>48,863,967</b>	<b>97.02</b>
<b>Total Investments</b>			<b>48,863,967</b>	<b>97.02</b>
Other Net Assets			1,502,454	2.98
<b>Total Net Assets</b>			<b>50,366,421</b>	<b>100.00</b>



# WORLD VALUE EQUITY FUND

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>MUTUAL FUNDS</b>				
<b>Ireland</b>				
First Trust Nasdaq Cybersecurity UCITS ETF - ETF	52,020	USD	1,877,402	0.42
iShares MSCI India UCITS ETF - ETF	245,501	USD	2,455,501	0.55
			<u>4,332,903</u>	<u>0.97</u>
<b>Luxembourg</b>				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	11,622,001	USD	11,622,001	2.62
<b>Total Mutual Funds</b>			<u><b>15,954,904</b></u>	<u><b>3.59</b></u>
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>BONDS</b>				
<b>United States</b>				
United States Treasury Bill (Zero Coupon) 0% 9/7/2024	4,000,000	USD	3,993,602	0.90
United States Treasury Bill (Zero Coupon) 0% 25/7/2024	3,000,000	USD	2,988,277	0.67
			<u>6,981,879</u>	<u>1.57</u>
<b>Total Bonds</b>			<u><b>6,981,879</b></u>	<u><b>1.57</b></u>
<b>SHARES</b>				
<b>Australia</b>				
Ampol Ltd	8,078	AUD	174,391	0.04
ANZ Group Holdings Ltd	20,282	AUD	382,005	0.09
Aurizon Holdings Ltd	91,428	AUD	222,654	0.05
BHP Group Ltd	19,108	AUD	545,330	0.12
CSL Ltd	1,170	AUD	230,304	0.05
GPT Group/The (REIT)	98,621	AUD	264,269	0.06
Insurance Australia Group Ltd	51,622	AUD	245,834	0.05
Macquarie Group Ltd	1,590	AUD	217,111	0.05
Nine Entertainment Co Holdings Ltd	132,504	AUD	124,064	0.03
Orora Ltd	63,817	AUD	83,966	0.02
QBE Insurance Group Ltd	22,770	AUD	264,194	0.06
South32 Ltd	55,365	AUD	135,546	0.03
			<u>2,889,668</u>	<u>0.65</u>
<b>Austria</b>				
Erste Group Bank AG	51,971	EUR	2,451,684	0.55
<b>Belgium</b>				
KBC Group NV	9,970	EUR	700,208	0.16
UCB SA	16,425	EUR	2,427,837	0.55
			<u>3,128,045</u>	<u>0.71</u>
<b>Bermuda</b>				
Arch Capital Group Ltd	77,139	USD	7,764,040	1.75
Man Wah Holdings Ltd	172,400	HKD	118,165	0.03
			<u>7,882,205</u>	<u>1.78</u>
<b>Canada</b>				
Alimentation Couche-Tard Inc	22,196	CAD	1,253,509	0.28
Bank of Nova Scotia/The	45,276	CAD	2,072,722	0.47
Bausch Health Cos Inc	37,350	CAD	259,303	0.06
BCE Inc	25,168	CAD	817,792	0.18
Boralex Inc	14,596	CAD	366,546	0.08
Canadian Natural Resources Ltd	7,112	CAD	253,573	0.06
Canadian Western Bank	34,330	CAD	1,098,704	0.25

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

# WORLD VALUE EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
CGI Inc	5,174	CAD	517,128	0.12
Dollarama Inc	17,244	CAD	1,582,124	0.36
Fairfax Financial Holdings Ltd	364	CAD	415,089	0.09
iA Financial Corp Inc	9,365	CAD	587,679	0.13
IGM Financial Inc	16,861	CAD	465,769	0.10
Manulife Financial Corp	16,007	CAD	426,286	0.10
Parkland Corp	9,517	CAD	268,178	0.06
Quebecor Inc	58,385	CAD	1,236,901	0.28
Suncor Energy Inc	28,794	CAD	1,093,475	0.25
Toronto-Dominion Bank/The	77,103	CAD	4,231,088	0.95
			16,945,866	3.82
<b>Cayman Islands</b>				
Alibaba Group Holding Ltd	52,764	HKD	474,007	0.11
Baidu Inc	19,328	HKD	210,663	0.05
China Mengniu Dairy Co Ltd	210,000	HKD	375,814	0.08
CK Hutchison Holdings Ltd	42,500	HKD	203,309	0.05
Geely Automobile Holdings Ltd	198,000	HKD	222,613	0.05
JD.com Inc	21,950	HKD	289,522	0.06
Li Ning Co Ltd	38,000	HKD	82,034	0.02
Sands China Ltd	72,800	HKD	151,565	0.03
Tencent Holdings Ltd	16,100	HKD	766,737	0.17
Tongcheng Travel Holdings Ltd	86,800	HKD	172,649	0.04
ZEEKR Intelligent Technology Holding Ltd ADR	9	USD	174	0.00
			2,949,087	0.66
<b>China</b>				
China Construction Bank Corp 'H'	530,000	HKD	391,443	0.09
China International Capital Corp Ltd 'H' '144A'	83,600	HKD	93,038	0.02
China Merchants Bank Co Ltd 'H'	44,000	HKD	199,444	0.04
Midea Group Co Ltd 'A'	20,600	CNY	181,812	0.04
Ping An Insurance Group Co of China Ltd 'H'	37,500	HKD	169,584	0.04
			1,035,321	0.23
<b>Cyprus</b>				
Frontline Plc	19,812	NOK	522,045	0.12
<b>Denmark</b>				
FLSmidth & Co A/S	11,100	DKK	550,700	0.12
<b>Finland</b>				
Nokia Oyj	199,237	EUR	756,233	0.17
Outokumpu Oyj	163,318	EUR	588,007	0.13
UPM-Kymmene Oyj	36,823	EUR	1,285,581	0.29
			2,629,821	0.59
<b>France</b>				
BNP Paribas SA	28,315	EUR	1,798,954	0.41
Carrefour SA	183,807	EUR	2,586,135	0.58
Cie de Saint-Gobain SA	14,355	EUR	1,119,066	0.25
Cie Generale des Etablissements Michelin SCA	17,373	EUR	667,875	0.15
Engie SA	119,028	EUR	1,693,808	0.38
Getlink SE	59,142	EUR	977,660	0.22
Ipsen SA	9,828	EUR	1,208,227	0.27
Nexans SA	7,026	EUR	778,058	0.18
Orange SA	205,906	EUR	2,055,924	0.46
Societe BIC SA	12,938	EUR	765,518	0.17
TotalEnergies SE	46,019	EUR	3,062,604	0.69
Vivendi SE	175,139	EUR	1,836,046	0.42
			18,549,875	4.18



# WORLD VALUE EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Germany</b>				
BASF SE	21,255	EUR	1,027,928	0.23
Bayer AG	9,817	EUR	276,772	0.06
Bilfinger SE	11,077	EUR	581,925	0.13
CECONOMY AG	62,937	EUR	199,594	0.04
Commerzbank AG	76,943	EUR	1,161,608	0.26
Daimler Truck Holding AG	45,417	EUR	1,799,918	0.41
Deutsche Telekom AG	5,152	EUR	129,321	0.03
E.ON SE	69,466	EUR	916,057	0.21
Hornbach Holding AG & Co KGaA	19,142	EUR	1,613,901	0.36
LEG Immobilien SE	9,659	EUR	793,287	0.18
Rheinmetall AG	2,620	EUR	1,339,121	0.30
Siemens AG	15,950	EUR	2,971,820	0.67
Siemens Energy AG	6,880	EUR	179,836	0.04
Siltronic AG	1,580	EUR	122,056	0.03
Volkswagen AG - Preference	3,469	EUR	390,466	0.09
			13,503,610	3.04
<b>Hong Kong</b>				
AIA Group Ltd	27,800	HKD	187,874	0.04
China Overseas Land & Investment Ltd	83,000	HKD	143,884	0.03
CNOOC Ltd	165,000	HKD	473,381	0.11
CSPC Pharmaceutical Group Ltd	246,000	HKD	195,855	0.05
Sun Hung Kai Properties Ltd	22,582	HKD	195,152	0.04
			1,196,146	0.27
<b>India</b>				
Hero MotoCorp Ltd	3,054	INR	204,738	0.05
ICICI Bank Ltd	45,830	INR	659,667	0.15
Indian Oil Corp Ltd	89,022	INR	177,486	0.04
Indus Towers Ltd	73,362	INR	331,394	0.07
IndusInd Bank Ltd	30,927	INR	544,059	0.12
Infosys Ltd	10,885	INR	204,298	0.05
Larsen & Toubro Ltd	5,830	INR	248,365	0.05
PVR Inox Ltd	15,041	INR	258,317	0.06
			2,628,324	0.59
<b>Indonesia</b>				
Astra International Tbk PT	700,800	IDR	191,202	0.04
Bank Negara Indonesia Persero Tbk PT	1,489,300	IDR	424,930	0.10
			616,132	0.14
<b>Ireland</b>				
Bank of Ireland Group Plc	242,785	EUR	2,527,020	0.57
FBD Holdings Plc	90,737	EUR	1,247,530	0.28
Permanent TSB Group Holdings Plc	395,040	EUR	557,928	0.13
Ryanair Holdings Plc	40,304	EUR	713,474	0.16
			5,045,952	1.14
<b>Italy</b>				
Buzzi SpA	24,381	EUR	986,589	0.22
<b>Japan</b>				
Aeon Mall Co Ltd	39,700	JPY	469,625	0.11
AGC Inc	25,100	JPY	816,091	0.18
Air Water Inc	64,100	JPY	870,564	0.20
Asahi Kasei Corp	160,600	JPY	1,033,461	0.23
Brother Industries Ltd	54,900	JPY	972,563	0.22
Credit Saison Co Ltd	23,300	JPY	485,141	0.11
Daito Trust Construction Co Ltd	19,900	JPY	2,057,627	0.46
DIC Corp	31,700	JPY	603,873	0.14

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

# WORLD VALUE EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
East Japan Railway Co	110,800	JPY	1,841,738	0.41
Furukawa Electric Co Ltd	20,300	JPY	516,488	0.12
H.U. Group Holdings Inc	27,200	JPY	398,682	0.09
Honda Motor Co Ltd	83,000	JPY	890,731	0.20
Iida Group Holdings Co Ltd	39,700	JPY	525,011	0.12
Izumi Co Ltd	19,600	JPY	393,359	0.09
Kaneka Corp	25,200	JPY	665,620	0.15
Kirin Holdings Co Ltd	109,300	JPY	1,414,799	0.32
Koito Manufacturing Co Ltd	51,500	JPY	711,570	0.16
Kubota Corp	65,800	JPY	926,377	0.21
Nabtesco Corp	71,100	JPY	1,211,153	0.27
NEC Corp	2,800	JPY	231,956	0.05
Nissan Motor Co Ltd	373,500	JPY	1,272,688	0.29
Nomura Holdings Inc	99,800	JPY	576,406	0.13
Panasonic Holdings Corp	285,100	JPY	2,347,995	0.53
Resona Holdings Inc	246,500	JPY	1,640,155	0.37
Ricoh Co Ltd	283,800	JPY	2,441,039	0.55
Sankyu Inc	19,400	JPY	664,529	0.15
Sohgo Security Services Co Ltd	95,400	JPY	559,182	0.13
Stanley Electric Co Ltd	51,300	JPY	917,747	0.21
SUMCO Corp	53,600	JPY	780,671	0.18
Sumitomo Chemical Co Ltd	729,100	JPY	1,568,314	0.35
Sumitomo Heavy Industries Ltd	41,400	JPY	1,084,495	0.24
Sumitomo Mitsui Financial Group Inc	32,700	JPY	2,194,256	0.49
Sundrug Co Ltd	12,800	JPY	323,844	0.07
T&D Holdings Inc	23,600	JPY	413,140	0.09
Taisei Corp	31,000	JPY	1,152,380	0.26
Takeda Pharmaceutical Co Ltd	86,800	JPY	2,261,327	0.51
Teijin Ltd	106,600	JPY	889,078	0.20
Tosoh Corp	84,900	JPY	1,113,909	0.25
Yamato Holdings Co Ltd	72,800	JPY	802,698	0.18
			<b>40,040,282</b>	<b>9.02</b>
<b>Korea, Republic of (South Korea)</b>				
E-MART Inc	3,122	KRW	128,186	0.03
Hana Financial Group Inc	4,973	KRW	219,309	0.05
Hyundai Mobis Co Ltd	1,808	KRW	330,273	0.07
LG Electronics Inc	2,673	KRW	215,814	0.05
Samsung Electronics Co Ltd	20,190	KRW	1,194,372	0.27
			<b>2,087,954</b>	<b>0.47</b>
<b>Luxembourg</b>				
APERAM SA	31,753	EUR	820,135	0.19
ArcelorMittal SA	63,501	EUR	1,453,298	0.33
Subsea 7 SA	40,808	NOK	772,001	0.17
Tenaris SA	55,208	EUR	843,812	0.19
			<b>3,889,246</b>	<b>0.88</b>
<b>Netherlands</b>				
Heineken Holding NV	15,388	EUR	1,214,249	0.27
ING Groep NV	32,241	EUR	549,180	0.12
Koninklijke Ahold Delhaize NV	82,000	EUR	2,422,387	0.55
Stellantis NV	58,425	EUR	1,148,592	0.26
			<b>5,334,408</b>	<b>1.20</b>
<b>Norway</b>				
PGS ASA	560,023	NOK	475,069	0.11
Storebrand ASA	80,821	NOK	825,155	0.18
Yara International ASA	16,384	NOK	472,921	0.11
			<b>1,773,145</b>	<b>0.40</b>

# WORLD VALUE EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>Philippines</b>				
Metropolitan Bank & Trust Co	221,400	PHP	255,294	0.06
<b>Singapore</b>				
Singapore Telecommunications Ltd	243,900	SGD	494,044	0.11
<b>Spain</b>				
CaixaBank SA	445,738	EUR	2,356,925	0.53
<b>Sweden</b>				
Securitas AB	159,023	SEK	1,572,729	0.35
Telefonaktiebolaget LM Ericsson - Class B	120,343	SEK	744,036	0.17
			2,316,765	0.52
<b>Switzerland</b>				
Roche Holding AG	9,837	CHF	2,733,451	0.62
UBS Group AG	67,626	CHF	1,994,250	0.45
			4,727,701	1.07
<b>Taiwan</b>				
ASE Technology Holding Co Ltd	70,000	TWD	364,547	0.08
Hon Hai Precision Industry Co Ltd	83,000	TWD	548,043	0.12
Largan Precision Co Ltd	6,000	TWD	509,211	0.12
Nanya Technology Corp	37,000	TWD	79,714	0.02
Taiwan Semiconductor Manufacturing Co Ltd	62,000	TWD	1,862,728	0.42
Uni-President Enterprises Corp	121,000	TWD	302,709	0.07
			3,666,952	0.83
<b>Thailand</b>				
Bangkok Bank PCL (Foreign Market)	56,100	THB	199,298	0.04
Kasikornbank PCL (Foreign Market)	48,700	THB	166,822	0.04
PTT Global Chemical PCL (Foreign Market)	97,000	THB	80,619	0.02
			446,739	0.10
<b>United Kingdom</b>				
AstraZeneca Plc	17,135	GBP	2,687,101	0.61
BAE Systems Plc	104,456	GBP	1,751,967	0.39
BP Plc	380,748	GBP	2,287,422	0.52
British Land Co Plc/The (REIT)	162,767	GBP	848,331	0.19
Centrica Plc	854,968	GBP	1,465,304	0.33
Currys Plc	1,176,372	GBP	1,055,264	0.24
Direct Line Insurance Group Plc	510,318	GBP	1,312,734	0.30
Dowlais Group Plc	545,408	GBP	504,763	0.11
Drax Group Plc	146,170	GBP	906,832	0.20
easyJet Plc	205,712	GBP	1,194,272	0.27
GSK Plc	127,618	GBP	2,468,568	0.56
Inchcape Plc	119,958	GBP	1,122,309	0.25
Kingfisher Plc	264,353	GBP	827,978	0.19
Lloyds Banking Group Plc	3,047,511	GBP	2,111,547	0.48
National Grid Plc	147,442	GBP	1,650,118	0.37
NatWest Group Plc	483,543	GBP	1,904,484	0.43
QinetiQ Group Plc	290,399	GBP	1,633,459	0.37
Shell Plc	104,708	GBP	3,747,870	0.84
Smith & Nephew Plc	51,984	GBP	643,656	0.14
Spire Healthcare Group Plc '144A'	292,514	GBP	866,658	0.19
Tesco Plc	862,043	GBP	3,337,150	0.75
Vodafone Group Plc	198,666	GBP	175,000	0.04
Whitbread Plc	2,493	GBP	93,832	0.02
			34,596,619	7.79

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

## WORLD VALUE EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
<b>United States</b>				
A O Smith Corp	7,628	USD	629,234	0.14
Allison Transmission Holdings Inc	34,058	USD	2,563,546	0.58
Antero Midstream Corp	52,113	USD	770,491	0.17
Apple Inc	61,809	USD	13,247,523	2.98
Atkore Inc	13,221	USD	1,784,174	0.40
Autoliv Inc	28,267	USD	3,015,806	0.68
AZEK Co Inc/The - Class A	18,729	USD	792,986	0.18
Bank OZK	6,968	USD	281,577	0.06
BellRing Brands Inc	50,205	USD	2,912,392	0.66
Boise Cascade Co	5,293	USD	633,837	0.14
Chemed Corp	5,788	USD	3,164,705	0.71
Cheniere Energy Inc	18,346	USD	3,173,308	0.71
Comfort Systems USA Inc	9,109	USD	2,893,747	0.65
Costco Wholesale Corp	5,636	USD	4,814,328	1.08
Dropbox Inc	98,145	USD	2,187,652	0.49
East West Bancorp Inc	11,665	USD	843,379	0.19
Edison International	3,964	USD	284,338	0.06
Entergy Corp	14,199	USD	1,513,471	0.34
Equity LifeStyle Properties Inc (REIT)	26,765	USD	1,737,316	0.39
Erie Indemnity Co	9,763	USD	3,538,599	0.80
Essential Utilities Inc	7,138	USD	266,069	0.06
Fifth Third Bancorp	6,924	USD	249,402	0.06
First Horizon Corp	214,741	USD	3,281,242	0.74
Fortinet Inc	90,987	USD	5,501,074	1.24
H&R Block Inc	53,444	USD	2,893,993	0.65
HCA Healthcare Inc	5,282	USD	1,759,487	0.40
HealthEquity Inc	6,197	USD	518,441	0.12
Home BancShares Inc/AR	30,890	USD	737,035	0.17
Howmet Aerospace Inc	3,128	USD	249,239	0.06
IDEXX Laboratories Inc	19,528	USD	9,563,643	2.15
JPMorgan Chase & Co	14,950	USD	2,989,402	0.67
Kinsale Capital Group Inc	4,142	USD	1,593,262	0.36
Lamar Advertising Co (REIT) - Class A	2,341	USD	279,586	0.06
Lantheus Holdings Inc	18,236	USD	1,494,805	0.34
Lululemon Athletica Inc	9,335	USD	2,783,324	0.63
Marathon Petroleum Corp	34,378	USD	5,948,425	1.34
Marsh & McLennan Cos Inc	6,086	USD	1,284,268	0.29
Masco Corp	84,458	USD	5,650,240	1.27
Mastercard Inc	23,049	USD	10,270,173	2.31
Matador Resources Co	26,160	USD	1,570,908	0.35
Medpace Holdings Inc	8,320	USD	3,567,616	0.80
Meta Platforms Inc - Class A	17,016	USD	8,809,353	1.98
Monster Beverage Corp	71,527	USD	3,576,350	0.81
MSCI Inc - Class A	4,072	USD	1,995,280	0.45
Mueller Industries Inc	43,372	USD	2,491,288	0.56
Murphy Oil Corp	43,706	USD	1,811,614	0.41
National Fuel Gas Co	35,031	USD	1,903,234	0.43
Nucor Corp	53,175	USD	8,377,721	1.89
NVIDIA Corp	58,934	USD	7,435,703	1.68
Old National Bancorp/IN	34,978	USD	591,478	0.13
PACCAR Inc	10,513	USD	1,099,344	0.25
Paychex Inc	3,527	USD	417,315	0.09
Qualys Inc	11,383	USD	1,620,939	0.37
Reinsurance Group of America Inc	8,084	USD	1,672,822	0.38
ResMed Inc	9,509	USD	1,843,034	0.42
SBA Communications Corp (REIT) - Class A	39,501	USD	7,746,936	1.75
SouthState Corp	28,958	USD	2,184,302	0.49
Steel Dynamics Inc	38,848	USD	5,000,515	1.13
Tenet Healthcare Corp	8,168	USD	1,105,457	0.25
Tradeweb Markets Inc - Class A	35,891	USD	3,808,394	0.86
Trex Co Inc	7,534	USD	563,392	0.13
United Therapeutics Corp	3,654	USD	1,166,722	0.26

# WORLD VALUE EQUITY FUND (continued)

## Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Veeva Systems Inc	29,820	USD	5,519,682	1.24
VeriSign Inc	22,813	USD	4,042,920	0.91
Verisk Analytics Inc - Class A	22,887	USD	6,209,472	1.40
Vertex Pharmaceuticals Inc	6,564	USD	3,108,317	0.70
Visa Inc	30,944	USD	8,287,732	1.87
Vistra Corp	25,919	USD	2,261,951	0.51
W R Berkley Corp	3,139	USD	247,039	0.06
Webster Financial Corp	65,869	USD	2,782,965	0.63
WEC Energy Group Inc	3,412	USD	266,921	0.06
Williams-Sonoma Inc	15,188	USD	4,354,703	0.98
Workday Inc	24,597	USD	5,472,341	1.23
Xcel Energy Inc	61,726	USD	3,301,106	0.74
			224,310,385	50.53
<b>Total Shares</b>			<b>409,807,529</b>	<b>92.32</b>
<b>Other Transferable Securities</b>				
<b>SHARES</b>				
<b>United States</b>				
GCI Liberty Inc Escrow	6,184	USD	-	-
<b>Total Shares</b>			-	-
<b>Total Other Transferable Securities</b>			-	-
<b>Total Investments</b>			<b>432,744,312</b>	<b>97.48</b>
Other Net Assets			11,166,035	2.52
<b>Total Net Assets</b>			<b>443,910,347</b>	<b>100.00</b>

# Notes to the Financial Statements as at June 30, 2024

## 1. Organisation

Eastspring Investments (the “SICAV”) is an open-ended investment company with variable capital (société d’investissement à capital variable) registered in the Grand Duchy of Luxembourg on the official list of collective investment undertakings pursuant to Part I of the Luxembourg law of December 17, 2010, relating to undertakings for collective investment (the “2010 Law”), as amended, and the Directive 2014/91/EU, as amended from time to time.

The SICAV has entrusted Eastspring Investments (Luxembourg) S.A., (the “Management Company”) with the day-to-day management of the SICAV, with responsibility for performing directly or by way of delegation all operational functions relating to the SICAV’s investment management, administration, risk management, and marketing of the Sub-Funds. Eastspring Investments (Luxembourg) S.A., a Luxembourg société anonyme, is authorized as a fund management company and as an Alternative Investment Fund Manager in accordance with respectively, Chapter 15 of the 2020 Law and 2013 Law.

The Board of Directors of the SICAV adheres to the principles of the Association of the Luxembourg Fund Industry (“ALFI”) code of conduct for Luxembourg investment funds published in June 2013 and as amended in 2022. The code of conduct sets a frame work of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

The SICAV aims to provide subscribers with a choice of Sub-Funds investing in a wide range of transferable securities and other permitted assets and featuring a diverse array of investment objectives.

As at June 30, 2024, the SICAV had 47 active Sub-Funds opened to Investors. Four new Sub-Funds launched and three Sub-Funds redeemed during the financial period:

Global Multi Asset Balanced Fund, Global Multi Asset Conservative Fund and Global Multi Asset Dynamic Fund launched on May 3, 2024.

Global Emerging Markets Total Return Bond Fund launched on May 13, 2024.

Asia Real Estate Multi Asset Income Fund closed on February 29, 2024.

Malaysia Equity Fund closed on May 15, 2024.

Thailand Equity Fund closed on June 5, 2024.

The Prospectus in issue for the current financial period is dated March 2024. Key amendments to the Prospectus compared to the August 2023 version includes:

- amendments to the sections 2.1 “Buying Shares” and 2.2 “Redeeming Shares”, more specifically their respective sub-sections “Payments”, in order to amend the settlement period and clarify the rules concerning the settlement date. In particular, the settlement period for payments of subscription monies and redemption proceeds is reduced from five to three Business Days from the relevant Valuation Day, with the exception of the sub-fund “Eastspring Investments –Vietnam Equity Fund” where the settlement period is within four Business Days;
- amendment to the Section 7.2 “Management Company” and to the Appendix 1 “Directory” of the Prospectus in order to indicate that: (i) Mr Oliver Hermesdorf has been replaced as a Conducting Officer of the Management Company by Mr Selim Saykan; (ii) Mr Nicolas Lauden has been appointed as director of the SICAV; and (iii) Mr Terence Ming Wan Lim has been appointed as a director of the Management Company;
- amendment to the Section 7.3 “Investment Manager” of the Prospectus in order to indicate that the Investment Advisers of any Sub-fund may be entitled to receive and/or enter into soft-dollar commissions/arrangements;
- amendments to the section 7.4 “Depositary” of the Prospectus to add a reference to the website of the SICAV for information on third-party delegates;
- removal of the “List of Third Party Delegates of the Depositary” from Appendix 5 of the Prospectus to reflect the publication of such list on the SICAV’s website;
- amendments to the Appendix 6 “Environmental, social and governance considerations and sustainability risks” of the Prospectus and, more specifically, to the pre-contractual disclosure documents of the Sub-funds “CICC China USD ESG Bond Fund” and “Asia ESG Bond Fund” in order to update the information regarding the asset allocation;
- amendments to the Appendix 6 “Environmental, social and governance considerations and sustainability risks” of the Prospectus and, more specifically, to the pre-contractual disclosure documents of the Sub-funds “CICC China USD ESG Bond Fund”, “Asia ESG Bond Fund” and “Japan ESG Equity Fund” in order to describe the methodology

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 1. Organisation (continued)

applied to carry out the assessment of sustainable investments. With specific regard to the Sub-fund “Japan ESG Equity Fund”, the amendments are made for clarification purposes only and do not involve a modification of the methodology applied to this Sub-fund, whose commitment remains to invest between 1% and 35% of the assets in investments aligned with the EU Taxonomy;

- amendments to (i) the Notice to Investors and (ii) the Appendix 6 “Environmental, social and governance considerations and sustainability risks” of the Prospectus and, more specifically, to the pre-contractual disclosure documents of the Sub-funds Global Equity Navigator Fund, Global Market Navigator Fund, Global Multi Asset Income Plus Growth Fund, Asian Dynamic Fund, Global Emerging Markets Dynamic Fund, Global Emerging Markets ex-China Dynamic Fund, Japan Dynamic Fund, Global Emerging Markets Fundamental Value Fund, Global Low Volatility Equity Fund, Global Multi Factor Equity Fund, World Value Equity Fund, Asian Equity Income Fund, Asia Opportunities Equity Fund, Asia Pacific Equity Fund, Asian Equity Fund, Asian Low Volatility Equity Fund, Asian Multi Factor Equity Fund, Dragon Peacock Fund, Greater China Equity Fund, China A Shares Growth Fund, China Equity Fund, India Equity Fund, Indonesia Equity Fund, Japan Smaller Companies Fund, Philippines Equity Fund, Asia ESG Bond Fund, Asian Bond Fund, Asian High Yield Bond Fund, Asian Investment Grade Bond Fund, Asian Local Bond Fund, China Bond Fund, CICC China USD ESG Bond Fund and Global Emerging Markets Bond Fund, in order to update the exclusion policy, with regard to business activities and practices excluded from the investments; and
- amendment to the Appendix 7 “Important Information for Investors in Certain Countries” of the Prospectus in order to remove the sub-funds “Eastspring Investments – Global Emerging Markets Bond Fund” and “Eastspring Investments – Japan Dynamic Fund” from the list of sub-funds marketed in the United Arab Emirates.

The SICAV currently offers the following share classes:

Class of Share	Terms	Currency
Class A	reserved for retail investors	USD
Class A (hedged)*	reserved for retail investors	USD
Class A <sub>A</sub> (hedged)*	reserved for retail investors	AUD
Class A <sub>ADM</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	AUD
Class A <sub>ADMC1</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	AUD
Class A <sub>DM</sub>	reserved for retail investors where dividends may be declared on a monthly basis	USD
Class A <sub>DMC1</sub>	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	USD
Class A <sub>DQ</sub>	reserved for retail investors where dividends may be declared on a quarterly basis	USD
Class A <sub>E</sub>	reserved for retail investors	EUR
Class A <sub>E</sub> (hedged)*	reserved for retail investors	EUR
Class A <sub>EDM</sub>	reserved for retail investors where dividends may be declared on a monthly basis	EUR
Class A <sub>F</sub> (hedged)*	reserved for retail investors	CHF
Class A <sub>FDM</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	CHF
Class A <sub>GDM</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	GBP
Class A <sub>H</sub>	reserved for retail investors	HKD
Class A <sub>HDM</sub>	reserved for retail investors where dividends may be declared on a monthly basis	HKD
Class A <sub>J</sub>	reserved for retail investors	JPY
Class A <sub>JDM</sub>	reserved for retail investors where dividends may be declared on a monthly basis	JPY
Class A <sub>NDM</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	NZD
Class A <sub>NDMC1</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	NZD
Class A <sub>R</sub> (hedged)*	reserved for retail investors	CNY
Class A <sub>RDMC1</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	CNY
Class A <sub>S</sub>	reserved for retail investors	SGD
Class A <sub>S</sub> (hedged)*	reserved for retail investors	SGD
Class A <sub>SDM</sub>	reserved for retail investors where dividends may be declared on a monthly basis	SGD
Class A <sub>SDM</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	SGD
Class A <sub>SDMC1</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	SGD
Class A <sub>SDQ</sub>	reserved for retail investors where dividends may be declared on a quarterly basis	SGD
Class A <sub>Z</sub> (hedged)*	reserved for retail investors	ZAR
Class A <sub>ZDM</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	ZAR
Class A <sub>ZDMC1</sub> (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	ZAR
Class B	reserved for institutional investors	USD
Class C	reserved for large institutional investors	USD
Class C (hedged)*	reserved for large institutional investors	USD

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 1. Organisation (continued)

Class of Share	Terms	Currency
Class C <sub>C</sub>	reserved for large institutional investors	CAD
Class C <sub>DM</sub>	reserved for large institutional investors where dividends may be declared on a monthly basis	USD
Class C <sub>DY</sub>	reserved for large institutional investors where dividends will be distributed on an annual basis	USD
Class C <sub>E</sub>	reserved for large institutional investors	EUR
Class C <sub>E</sub> (hedged)*	reserved for large institutional investors	EUR
Class C <sub>G</sub>	reserved for large institutional investors	GBP
Class C <sub>G</sub> (hedged)*	reserved for large institutional investors	GBP
Class C <sub>GDY</sub>	reserved for large institutional investors where dividends will be distributed on an annual basis	GBP
Class C <sub>GDY</sub> (hedged)*	reserved for large institutional investors where dividends will be distributed on an annual basis	GBP
Class C <sub>J</sub>	reserved for large institutional investors	JPY
Class C <sub>R</sub>	reserved for large institutional investors	CNY
Class C <sub>S</sub>	reserved for large institutional investors	SGD
Class C <sub>S</sub> (hedged)*	reserved for large institutional investors	SGD
Class D	reserved for certain institutional investors specifically approved by the SICAV	USD
Class D <sub>DH</sub>	reserved for retail investors specifically approved by the SICAV where dividends may be distributed on a semi-annual basis	USD
Class D <sub>DO</sub>	reserved for certain institutional investors specifically approved by the SICAV where dividends may be declared on a quarterly basis	USD
Class D <sub>E</sub>	reserved for certain institutional investors specifically approved by the SICAV	EUR
Class D <sub>J</sub>	reserved for certain institutional investors specifically approved by the SICAV	JPY
Class D <sub>R</sub>	reserved for certain institutional investors specifically approved by the SICAV	CNY
Class D <sub>R</sub> (hedged)*	reserved for certain institutional investors specifically approved by the SICAV	CNY
Class D <sub>S</sub> (hedged)*	reserved for certain institutional investors specifically approved by the SICAV	SGD
Class D <sub>S<sub>DMC1</sub></sub> (hedged)	reserved for certain institutional investors specifically approved by the SICAV where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	SGD
Class E	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed	USD
Class E <sub>G</sub> (hedged)*	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed	GBP
Class E <sub>S</sub> (hedged)*	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed	SGD
Class F	reserved for retail investors of certain distributors specifically approved by the SICAV	USD
Class F <sub>DY</sub>	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends may be distributed on an annual basis	USD
Class F <sub>E</sub>	reserved for retail investors of certain distributors specifically approved by the SICAV	EUR
Class F <sub>EDY</sub> (hedged)*	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends may be distributed on an annual basis	EUR
Class F <sub>GDY</sub>	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends will be distributed on an annual basis	GBP
Class F <sub>GDY</sub> (hedged)*	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends will be distributed on an annual basis	GBP
Class G	reserved for retail investors of certain distributors	USD
Class G <sub>EDM</sub> (hedged)*	reserved for retail investors of certain distributors where dividends may be declared on a monthly basis	EUR
Class J	reserved for institutional investors of Japan mutual fund or investment trust that are categorized as fund of funds	USD
Class J <sub>JDM</sub> (hedged)*	reserved for institutional investors of Japan mutual fund or investment trust that are categorized as fund of funds, and where dividends may be declared on a monthly basis	JPY
Class Q	reserved for China qualified investors, including but not limited to institutional investors of China mutual fund or investment trust that are categorized as fund of funds.	USD
Class Q <sub>DO</sub>	reserved for China qualified investors, including but not limited to institutional investors of China mutual fund or investment trust that are categorized as fund of funds and where dividends may be declared on a quarterly basis.	USD
Class Q <sub>DO</sub> (hedged)*	reserved for China qualified investors, including but not limited to institutional investors of China mutual fund or investment trust that are categorized as fund of funds and where dividends may be declared on a quarterly basis.	CNY
Class R	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	USD
Class R (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	USD
Class R <sub>DM</sub>	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV where dividends may be declared on a monthly basis. No commissions on Management Fee may be paid to any distributors.	USD



# Notes to the Financial Statements as at June 30, 2024 (continued)

## 1. Organisation (continued)

Class of Share	Terms	Currency
Class R <sub>E</sub>	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	EUR
Class R <sub>E</sub> (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	EUR
Class R <sub>EDM</sub>	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV where dividends may be declared on a monthly basis. No commissions on Management Fee may be paid to any distributors.	EUR
Class R <sub>EDM</sub> (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV where dividends may be declared on a monthly basis. No commissions on Management Fee may be paid to any distributors.	EUR
Class R <sub>G</sub>	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	GBP
Class R <sub>G</sub> (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	GBP
Class R <sub>J</sub>	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	JPY
Class T3	reserved for retail investors of certain distributors specifically approved by the SICAV. No initial charge is payable on Class T3 Shares. Instead a CDSC may be charged.	USD
Class T3 (hedged)*	reserved for retail investors of certain distributors specifically approved by the SICAV. No initial charge is payable on Class T3 Shares. Instead a CDSC may be charged.	USD
Class T3 <sub>DMC1</sub>	reserved for retail investors of certain distributors specifically approved by the SICAV. No initial charge is payable on Class T3 Shares. Instead a CDSC may be charged.	USD
Class Z <sub>GDY</sub>	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	GBP
Class Z <sub>GDY</sub> (hedged)*	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	GBP
Class Z <sub>DY</sub>	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	JPY
Class Z <sub>DY</sub> (hedged)*	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	JPY
Class Z <sub>EDY</sub>	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	EUR
Class Z <sub>EDY</sub> (hedged)*	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	EUR

\* Share class hedges the currency risk between the share class currency and the base currency of the Sub-Fund.

Details of the share classes available for each of the Sub-Funds can be found in the Prospectus. A list of share class launches/closures during the period can be found in Appendix 1.

## Notes to the Financial Statements as at June 30, 2024 (continued)

### 2. Summary of Significant Accounting Policies

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis, except for the sub-funds which have been closed during the period or subsequent to the end of the period.

The Financial Statements have been prepared based on the last official Net Asset Value of the year which has been calculated on June 28, 2024 with the prices as of that date.

The financial statements have been prepared in accordance with the format and regulations prescribed by the Luxembourg authorities for Luxembourg investment companies and the following significant accounting policies:

#### (a) Valuation of Investments and Other Assets

- 1 the value of any cash on hand or on deposit, bills and demand notes, account receivables, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof, unless unlikely to be paid or received in full, in which case the value will be discounted as the Directors may consider appropriate in such case to reflect the true value thereof;
- 2 the value of securities which are quoted or dealt in on any Stock Exchange shall be in respect of each security, the last known price, and where appropriate, the middle market price on the Stock Exchange which is normally the principal market for such security;  
  
In accordance with the pricing policy of the relevant Sub-Funds, the market prices applied to equity Sub-Funds and bond Sub-Funds are the mid prices and the bid prices respectively.
- 3 securities dealt in on another regulated market are valued in a manner as near as possible to that described in the preceding paragraph;
- 4 in the event that any of the securities held in any portfolio on the relevant valuation day are not quoted or dealt in on a Stock Exchange or another regulated market or, for any of the securities where no price quotation is available, or if the price as determined pursuant to sub-paragraphs (2) and/or (3) is not in the opinion of the Directors' representation of the fair market value of the relevant securities, the value of such securities will be determined based on the reasonably foreseeable sales price determined prudently and in good faith;
- 5 all other assets will be valued at their respective fair values as determined in good faith by the Directors in accordance with generally accepted valuation principles and procedures.

#### Valuation of Corporate Bonds and Securitisations

Corporate bonds and securitised assets are valued based on either indicative prices communicated by brokers or calculated prices from sources such as FT Interactive Data or Valuelink. The Directors believe that such quotes and prices correspond to the market practice valuation of these securities.

#### (b) Income from Investments

The SICAV takes credit for income from its investments on the following basis:

- on fixed deposits, and bonds on a time apportionment basis;
- on other stocks on the basis of dividends declared.

#### (c) Forward Foreign Exchange Contracts and Futures Contracts

During the period, the SICAV entered into a number of forward foreign exchange and futures contracts. Open forward foreign exchange and futures contracts are valued at the cost to close the contracts on the accounting date. Surpluses/deficits arising from these and closed unsettled contracts are taken to unrealised appreciation/ depreciation and are included under assets or liabilities (as appropriate) in the Combined Statement of Net Assets.

#### (d) Options

Options outstanding that are traded on a regulated market are valued using the closing price or the value of the last available price of the instrument. The market values of the open option contracts as at financial period end are disclosed in the Combined Statement of Net Assets (see note 9 for details).

## Notes to the Financial Statements as at June 30, 2024 (continued)

### 2. Summary of Significant Accounting Policies (continued)

#### (e) Credit Default Swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset occurs. If such an event occurs, the party will then make a payment to the first party and the swap will terminate. The credit default swaps are marked to market daily based on the yield curves and recorded in the Combined Statement of Net Assets (see note 11 for details).

#### (f) Conversion of Foreign Currencies

The value of the assets denominated in a currency other than the Reference Currency of the relevant Class of any Sub-Fund will be translated at the rates of exchange prevailing in Luxembourg at the time of the determination of the corresponding Net Asset Value on the last valuation date of the period. Foreign currency transactions during the period are translated into the Reference Currency using the exchange rates prevailing at the dates of the transactions.

The rates used to convert assets and liabilities at June 30, 2024, for for all Sub-Funds and the Company, were as follows:

EUR/GBP	0.8468	USD/CNY	7.2968	USD/NOK	10.6566
EUR/USD	1.0699	USD/COP	4,147.0957	USD/NZD	1.6411
JPY/AUD	0.0093	USD/CZK	23.4226	USD/PEN	3.8258
JPY/CHF	0.0056	USD/DKK	6.9700	USD/PHP	58.6090
JPY/EUR	0.0058	USD/DOP	59.0700	USD/PLN	4.0298
JPY/GBP	0.0049	USD/EGP	48.0300	USD/QAR	3.6410
JPY/NZD	0.0102	USD/EUR	0.9346	USD/RUB	87.2503
JPY/SGD	0.0084	USD/GBP	0.7915	USD/SAR	3.7516
JPY/USD	0.0062	USD/GEL	2.8050	USD/SEK	10.6168
JPY/ZAR	0.1135	USD/HKD	7.8092	USD/SGD	1.3555
USD/AED	3.6730	USD/HUF	369.2697	USD/THB	36.6975
USD/ARS	911.7309	USD/IDR	16,375.0010	USD/TRY	32.7997
USD/AUD	1.4994	USD/ILS	3.7653	USD/TWD	32.4415
USD/BRL	5.5774	USD/INR	83.3875	USD/UYU	39.4451
USD/CAD	1.3698	USD/JPY	160.4500	USD/VND	25,455.0020
USD/CHF	0.8990	USD/KRW	1,376.5001	USD/ZAR	18.2144
USD/CLP	944.6001	USD/MXN	18.3115		
USD/CNH	7.2968	USD/MYR	4.7175		

#### (g) Total Combined Figures

The combined figures\* of the SICAV are expressed in USD and are equal to the sum of the net assets of the various active Sub-Funds translated into USD (where required):

- at the rates of exchange prevailing in Luxembourg at the Sub-Fund's relevant valuation dates in the Combined Statement of Net Assets, and
- at the average yearly rates of exchange prevailing in Luxembourg in the Combined Statement of Operations and Changes in Net Assets. The exchange rate differences resulting from the application of the average exchange rates are reflected under the line "currency translation" in the Combined Statement of Operations and Changes in Net Assets.

\* The combined opening balance was translated in USD using the average yearly rates of exchanges of 2024. The same net assets after dilution when combined using the average yearly rates of exchanges of 2023 reflected a figure of USD 17,297,011,071.

Some of the Sub-Funds use cross investment techniques, meaning that the Funds invest into other Funds of the umbrella structure. The Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets have not been adjusted to remove the impact of the cross investments.

# Notes to the Financial Statements

## as at June 30, 2024 (continued)

### 2. Summary of Significant Accounting Policies (continued)

#### (g) Total Combined Figures (continued)

The following Sub-Funds held cross umbrella investments as at June 30, 2024, outlined in the Schedule of Investments of the SICAV, the market value of which represents 0.47% of the combined assets.

Sub-Fund	Cross Umbrella Investment	Currency	Market Value	% of Net Assets
Global Equity Navigator Fund	Eastspring Investments - Global Multi Factor Equity Fund	USD	9,471,123	9.85
Global Equity Navigator Fund	Eastspring Investments - Global Dynamic Growth Equity Fund	USD	3,717,750	3.86
Global Equity Navigator Fund	Eastspring Investments - World Value Equity Fund	USD	3,614,359	3.76
Global Market Navigator Fund	Eastspring Investments - Global Multi Factor Equity Fund	USD	9,595,799	8.57
Global Market Navigator Fund	Eastspring Investments - Global Dynamic Growth Equity Fund	USD	2,803,503	2.50
Global Market Navigator Fund	Eastspring Investments - World Value Equity Fund	USD	2,727,775	2.44
Global Multi Asset Conservative Fund	Eastspring Investments - Global Emerging Markets Bond Fund	USD	765,228	14.96
Global Multi Asset Conservative Fund	Eastspring Investments - Global Multi Factor Equity Fund	USD	312,386	6.11
Global Multi Asset Conservative Fund	Eastspring Investments - US High Yield Bond Fund	USD	325,249	6.36
Global Multi Asset Conservative Fund	Eastspring Investments - Asia ESG Bond Fund	USD	763,815	14.94
Global Multi Asset Conservative Fund	Eastspring Investments - Global Dynamic Growth Equity Fund	USD	239,824	4.69
Global Multi Asset Conservative Fund	Eastspring Investments - World Value Equity Fund	USD	228,187	4.46
Global Multi Asset Conservative Fund	Eastspring Investments - Asia Opportunities Equity Fund	USD	79,108	1.55
Global Multi Asset Conservative Fund	Eastspring Investments - Asian Dynamic Fund	USD	75,435	1.47
Global Multi Asset Conservative Fund	Eastspring Investments - US Investment Grade Bond Fund	USD	764,712	14.95
Global Multi Asset Conservative Fund	Eastspring Investments - Asian Multi Factor Equity Fund	USD	110,283	2.16
Global Multi Asset Conservative Fund	Eastspring Investments - Asian Bond Fund	USD	228,281	4.46
Global Multi Asset Income Plus Growth Fund	Eastspring Investments - Global Multi Factor Equity Fund	USD	8,332,076	9.72
Global Multi Asset Income Plus Growth Fund	Eastspring Investments - US High Yield Bond Fund	USD	5,590,934	6.52
Global Multi Asset Income Plus Growth Fund	Eastspring Investments - Asia ESG Bond Fund	USD	7,860,192	9.17
Global Multi Asset Income Plus Growth Fund	Eastspring Investments - Global Dynamic Growth Equity Fund	USD	3,415,044	3.99
Global Multi Asset Income Plus Growth Fund	Eastspring Investments - World Value Equity Fund	USD	3,252,078	3.80
Global Multi Asset Income Plus Growth Fund	Eastspring Investments - Global Emerging Markets Total Return Bond Fund	USD	4,869,532	5.68
Global Multi Asset Balanced Fund	Eastspring Investments - Global Emerging Markets Bond Fund	USD	892,766	17.38
Global Multi Asset Balanced Fund	Eastspring Investments - Global Multi Factor Equity Fund	USD	416,514	8.11
Global Multi Asset Balanced Fund	Eastspring Investments - US High Yield Bond Fund	USD	325,450	6.33
Global Multi Asset Balanced Fund	Eastspring Investments - Asia ESG Bond Fund	USD	864,357	16.82
Global Multi Asset Balanced Fund	Eastspring Investments - Global Dynamic Growth Equity Fund	USD	319,765	6.22
Global Multi Asset Balanced Fund	Eastspring Investments - World Value Equity Fund	USD	304,249	5.92
Global Multi Asset Balanced Fund	Eastspring Investments - Asia Opportunities Equity Fund	USD	237,324	4.62
Global Multi Asset Balanced Fund	Eastspring Investments - Asian Dynamic Fund	USD	226,305	4.41
Global Multi Asset Balanced Fund	Eastspring Investments - US Investment Grade Bond Fund	USD	97,937	1.91
Global Multi Asset Balanced Fund	Eastspring Investments - Asian Multi Factor Equity Fund	USD	372,097	7.24

## Notes to the Financial Statements as at June 30, 2024 (continued)

### 2. Summary of Significant Accounting Policies (continued)

#### (g) Total Combined Figures (continued)

Sub-Fund	Cross Umbrella Investment	Currency	Market Value	% of Net Assets
Global Multi Asset Dynamic Fund	Eastspring Investments - Global Emerging Markets Bond Fund	USD	510,152	9.89
Global Multi Asset Dynamic Fund	Eastspring Investments - Global Multi Factor Equity Fund	USD	833,028	16.15
Global Multi Asset Dynamic Fund	Eastspring Investments - US High Yield Bond Fund	USD	298,901	5.79
Global Multi Asset Dynamic Fund	Eastspring Investments - Global Dynamic Growth Equity Fund	USD	639,530	12.4
Global Multi Asset Dynamic Fund	Eastspring Investments - World Value Equity Fund	USD	608,498	11.8
Global Multi Asset Dynamic Fund	Eastspring Investments - Asia Opportunities Equity Fund	USD	316,432	6.13
Global Multi Asset Dynamic Fund	Eastspring Investments - Asian Dynamic Fund	USD	301,740	5.85
Global Multi Asset Dynamic Fund	Eastspring Investments - Asian Multi Factor Equity Fund	USD	460,376	8.92

At June 30, 2024, the total cross sub-fund investment amounted to USD 77,168,091 and therefore the combined NAV without cross sub-fund investment amounted to USD 16,467,005,903.

#### (h) Dilution and Fair Value Adjustment Policy

##### (i) Price Adjustment Policy

The basis on which the assets of each Sub-Fund are valued for the purposes of calculating the NAV is set out in the Prospectus and in the Articles of Incorporation. The actual cost of purchasing or selling assets and investments for a Sub-Fund may however deviate from the latest available price or net asset value used, as appropriate, in calculating the NAV per Share due to duties, charges and spreads from buying and selling prices of the underlying investments. These costs have an adverse effect on the value of a Sub-Fund and are known as “dilution”.

Shares will in principle be issued, redeemed and converted on the basis of a single price, i.e., the NAV per Share. However, to mitigate the effect of dilution, the NAV per Share may be adjusted for any Valuation Day in the manner set out in the Prospectus depending on whether or not a Sub-Fund has a net subscription position or in a net redemption position which exceeds the established threshold, triggering the price adjustment. Where there is no dealing in a Sub-Fund or Class of a Sub-Fund on any Valuation Day, the applicable price will be the unadjusted NAV per Share. The Board of Directors will retain the discretion in relation to the circumstances under which to make such a price adjustment.

The current policy is to apply a dilution adjustment to the NAV of each Class of Shares of all Sub-Funds of the Fund. The maximum adjustment will be limited to 2% of the applicable NAV per share.

As at June 30, 2024, no dilution adjustment was applied to the closing NAV of the sub-funds, except for subfund India Equity Fund. All sub-funds are subject to dilution, and all sub-funds applied a dilution during the period, except for the sub-funds Asia Opportunities Equity Fund, Asia Real Estate Multi Asset Income Fund, China Bond Fund, CICC China USD ESG Bond Fund, Global Emerging Markets Fundamental Value Fund, Global Emerging Markets ex-China Dynamic Fund, Global Multi Asset Balanced Fund, Global Multi Asset Conservative Fund, Global Multi Asset Dynamic Fund, Global Technology Fund, Greater China Equity Fund, Japan ESG Value Fund, Malaysia Equity Fund, and Thailand Equity Fund. For those sub-funds, the dilution adjustment calculated in accordance with the principles of the “Price Adjustment Policy” disclosed in the Fund’s Prospectus and applied on its closing NAV as at June 30, 2024 is disclosed in the Combined Statement of Net Assets under the caption “Adjustment due to dilution”.

##### (ii) Fair Value Adjustment Policy

In addition to “dilution” adjustments and as stated in the Prospectus under the section “Price adjustment policy”, price adjustments may also be applied to prevent arbitrage.

Events may occur between the determination of an investment’s last available price and the determination of a Sub-Fund’s Net Asset Value per Share at the valuation point that may, in the opinion of the Directors, mean that the last available price does not truly reflect the true market value of the investment. In such circumstances, a fair value

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 2. Summary of Significant Accounting Policies (continued)

### (h) Dilution and Fair Value Adjustment Policy (continued)

#### (ii) Fair Value Adjustment Policy (continued)

adjustment factor is applied to the price of such investments in accordance with applicable trigger rules. This fair value adjustment, mainly applicable to Asian stocks, takes the Nikkei, S&P and Hang Seng future movement for the stale period from when the market closes to the European strike time (4 pm Luxembourg time). Fair valuation ensures that the potential market movement between local market closes and SICAV valuation cutoff is anticipated with a view of preventing investor arbitrage, considering that the Sub-Fund has a predominantly Asian portfolio weighting.

As at June 30, 2024, there were price adjustments applied to a number of Sub-Funds' year end NAVs to prevent arbitrage. Such price adjustments were not material.

## 3. Investment Management Fees

During the period, Eastspring Investments (Singapore) Limited (the "Investment Manager") is entitled to receive a fee, payable monthly in arrears as a percentage per annum of the average monthly Net Asset Value of the Sub-Fund during the relevant month.

The Management Company collects from the SICAV the amount of fees due to the Investment Manager before paying the latter for the services provided.

For Sub-Funds where the management of which has been sub-delegated from the Investment Manager to the Investment Sub-Managers, a portion of the above Investment Management Fee shall be paid monthly, from the Investment Manager to the Investment Sub-Managers, based on the average NAV.

For the period ended June 30, 2024, the Investment Management Fees per class are up to a maximum of 2% as stated in the Prospectus.

Sub-Funds	Effective Management Fee Class "A" Shares	Effective Management Fee Class "B" Shares	Effective Management Fee Class "C" Shares	Effective Management Fee Class "D" Shares	Effective Management Fee Class "E" Shares	Effective Management Fee Class "F" Shares
Asia ESG Bond Fund	1.00%	N/A	0.50%	0.00%	N/A	N/A
Asia Opportunities Equity Fund	1.50%	N/A	N/A	0.00%	N/A	N/A
Asia Pacific Equity Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Asia Real Estate Multi Asset Income Fund <sup>(1)</sup>	1.20%	N/A	0.60%	0.00%	N/A	N/A
Asian Bond Fund	1.00%	0.60%	0.50%	0.00%	N/A	0.35%
Asian Dynamic Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Asian Equity Fund	1.50%	N/A	N/A	0.00%	N/A	N/A
Asian Equity Income Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Asian High Yield Bond Fund	1.00%	N/A	0.50%	0.00%	N/A	N/A
Asian Investment Grade Bond Fund	1.00%	N/A	N/A	0.00%	N/A	N/A
Asian Local Bond Fund	1.00%	N/A	0.50%	0.00%	N/A	N/A
Asian Low Volatility Equity Fund	1.00%	N/A	0.50%	0.00%	N/A	N/A
Asian Multi Factor Equity Fund	1.00%	N/A	N/A	0.00%	N/A	N/A
China A Shares Growth Fund	1.50%	0.90%	0.75%	0.00%	N/A	N/A
China Bond Fund	0.80%	N/A	0.40%	0.00%	0.00%	N/A
China Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A
CICC China USD ESG Bond Fund	1.00%	N/A	0.50%	N/A	N/A	N/A
Dragon Peacock Fund	1.50%	N/A	N/A	0.00%	N/A	N/A
European Investment Grade Bond Fund	0.75%	N/A	N/A	0.00%	N/A	N/A
Global Dynamic Growth Equity Fund	1.50%	N/A	0.75%	0.00%	0.45%	N/A
Global Emerging Markets Bond Fund	1.25%	N/A	0.625%	0.00%	N/A	N/A
Global Emerging Markets Dynamic Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Global Emerging Markets ex-China Dynamic Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Global Emerging Markets Fundamental Value Fund	N/A	N/A	N/A	0.00%	N/A	N/A
Global Emerging Markets Total Return Bond Fund <sup>(2)</sup>	1.25%	N/A	0.625%	0.00%	N/A	N/A
Global Equity Navigator Fund	1.25%	N/A	N/A	0.00%	N/A	N/A
Global Low Volatility Equity Fund	1.00%	N/A	0.50%	0.00%	N/A	N/A
Global Market Navigator Fund	1.25%	N/A	N/A	0.00%	N/A	N/A
Global Multi Asset Income Plus Growth Fund	1.25%	N/A	N/A	0.00%	N/A	N/A

## Notes to the Financial Statements as at June 30, 2024 (continued)

### 3. Investment Management Fees (continued)

Sub-Funds	Effective Management Fee Class "A" Shares	Effective Management Fee Class "B" Shares	Effective Management Fee Class "C" Shares	Effective Management Fee Class "D" Shares	Effective Management Fee Class "E" Shares	Effective Management Fee Class "F" Shares
Global Multi Asset Balanced Fund <sup>(2)</sup>	1.25%	N/A	N/A	0.00%	N/A	N/A
Global Multi Asset Conservative Fund <sup>(2)</sup>	1.25%	N/A	N/A	0.00%	N/A	N/A
Global Multi Asset Dynamic Fund <sup>(2)</sup>	1.25%	N/A	N/A	0.00%	N/A	N/A
Global Multi Factor Equity Fund	1.00%	N/A	N/A	0.00%	N/A	N/A
Global Technology Fund	1.75%	N/A	0.875%	0.00%	N/A	N/A
Greater China Equity Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
India Equity Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Indonesia Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A
Japan Dynamic Fund	1.50%	N/A	0.75%	0.00%	N/A	0.70%
Japan ESG Equity Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Japan Smaller Companies Fund	1.50%	N/A	0.875%	N/A	N/A	N/A
Malaysia Equity Fund <sup>(1)</sup>	1.50%	N/A	N/A	N/A	N/A	N/A
Pan European Fund	1.50%	N/A	0.75%	N/A	N/A	N/A
Philippines Equity Fund	1.50%	0.90%	N/A	N/A	N/A	N/A
Thailand Equity Fund <sup>(1)</sup>	1.50%	N/A	N/A	N/A	N/A	N/A
US Corporate Bond Fund	0.90%	0.55%	0.45%	0.00%	0.00%	N/A
US High Investment Grade Bond Fund	0.75%	N/A	0.375%	0.00%	N/A	N/A
US High Yield Bond Fund	1.25%	N/A	0.625%	0.00%	N/A	N/A
US Investment Grade Bond Fund	0.75%	N/A	0.375%	0.00%	N/A	N/A
Vietnam Equity Fund	2.00%	N/A	1.00%	N/A	N/A	N/A
World Value Equity Fund	1.25%	N/A	0.625%	0.00%	N/A	N/A

<sup>(1)</sup> Sub-Fund redeemed, see Note 1.

<sup>(2)</sup> Sub-Fund launched, see Note 1.

Sub-Funds	Effective Management Fee Class "G" Shares	Effective Management Fee Class "J" Shares	Effective Management Fee Class "Q" Shares	Effective Management Fee Class "R" Shares	Effective Management Fee Class "T3" Shares	Effective Management Fee Class "Z" Shares
Asia ESG Bond Fund	N/A	N/A	N/A	0.50%	N/A	N/A
Asia Opportunities Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
Asia Pacific Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
Asia Real Estate Multi Asset Income Fund <sup>(1)</sup>	N/A	N/A	N/A	0.60%	N/A	N/A
Asian Bond Fund	N/A	N/A	N/A	0.50%	1.00%	N/A
Asian Dynamic Fund	N/A	N/A	N/A	0.75%	N/A	N/A
Asian Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
Asian Equity Income Fund	N/A	N/A	N/A	0.75%	N/A	N/A
Asian High Yield Bond Fund	N/A	N/A	0.35%	0.50%	1.00%	N/A
Asian Investment Grade Bond Fund	N/A	N/A	N/A	N/A	N/A	N/A
Asian Local Bond Fund	N/A	N/A	N/A	0.50%	N/A	N/A
Asian Low Volatility Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
Asian Multi Factor Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
China A Shares Growth Fund	N/A	N/A	N/A	0.75%	N/A	N/A
China Bond Fund	N/A	N/A	N/A	0.40%	N/A	N/A
China Equity Fund	N/A	0.23%	N/A	N/A	N/A	N/A
CICC China USD ESG Bond Fund	N/A	N/A	N/A	N/A	N/A	N/A
Dragon Peacock Fund	N/A	N/A	N/A	N/A	N/A	N/A
European Investment Grade Bond Fund	N/A	N/A	N/A	N/A	N/A	N/A
Global Dynamic Growth Equity Fund <sup>(1)</sup>	N/A	N/A	N/A	N/A	N/A	N/A
Global Emerging Markets Bond Fund	N/A	N/A	N/A	0.625%	1.25%	N/A
Global Emerging Markets Dynamic Fund	N/A	N/A	N/A	0.75%	N/A	N/A
Global Emerging Markets ex-China Dynamic Fund	N/A	N/A	N/A	0.75%	N/A	N/A
Global Emerging Markets Fundamental Value Fund	N/A	N/A	N/A	N/A	N/A	N/A
Global Emerging Markets Total Return Bond Fund <sup>(2)</sup>	N/A	N/A	N/A	N/A	N/A	N/A

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 3. Investment Management Fees (continued)

Sub-Funds	Effective Management Fee Class "G" Shares	Effective Management Fee Class "J" Shares	Effective Management Fee Class "Q" Shares	Effective Management Fee Class "R" Shares	Effective Management Fee Class "T3" Shares	Effective Management Fee Class "Z" Shares
Global Equity Navigator Fund	N/A	N/A	N/A	N/A	N/A	N/A
Global Low Volatility Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
Global Market Navigator Fund	N/A	N/A	N/A	N/A	1.25%	N/A
Global Multi Asset Balanced Fund <sup>(2)</sup>	N/A	N/A	N/A	N/A	N/A	N/A
Global Multi Asset Conservative Fund <sup>(2)</sup>	N/A	N/A	N/A	N/A	N/A	N/A
Global Multi Asset Dynamic Fund <sup>(2)</sup>	N/A	N/A	N/A	N/A	N/A	N/A
Global Multi Asset Income Plus Growth Fund	N/A	N/A	N/A	N/A	N/A	N/A
Global Multi Factor Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
Global Technology Fund	N/A	N/A	N/A	N/A	1.75%	N/A
Greater China Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
India Equity Fund	N/A	0.225%	N/A	0.75%	N/A	N/A
Indonesia Equity Fund	N/A	0.225%	N/A	N/A	N/A	N/A
Japan Dynamic Fund	N/A	N/A	N/A	0.75%	1.50%	0.60%
Japan ESG Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
Japan Smaller Companies Fund	N/A	N/A	N/A	0.75%	N/A	N/A
Malaysia Equity Fund <sup>(1)</sup>	N/A	0.25%	N/A	N/A	N/A	N/A
Pan European Fund	N/A	N/A	N/A	N/A	N/A	N/A
Philippines Equity Fund	N/A	0.25%	N/A	N/A	N/A	N/A
Thailand Equity Fund <sup>(1)</sup>	N/A	0.225%	N/A	N/A	N/A	N/A
US Corporate Bond Fund	0.70%	N/A	N/A	0.45%	0.90%	N/A
US High Investment Grade Bond Fund	N/A	N/A	N/A	N/A	N/A	N/A
US High Yield Bond Fund	N/A	N/A	N/A	0.625%	1.25%	N/A
US Investment Grade Bond Fund	N/A	0.20%	N/A	0.375%	0.75%	N/A
Vietnam Equity Fund	N/A	0.30%	N/A	N/A	N/A	N/A
World Value Equity Fund	N/A	N/A	N/A	N/A	1.25%	N/A

<sup>(1)</sup> Sub-Fund redeemed, see Note 1.

<sup>(2)</sup> Sub-Fund launched, see Note 1.

## 4. Operating and Servicing Expenses

The Management Company is entitled to receive a fee from the SICAV to cover certain operating and servicing expenses which are incurred throughout the lifetime of the SICAV, its Sub-Funds or Share Classes.

The expenses attributable to the individual Sub-Funds shall be allocated directly to them. Otherwise the expenses shall be allocated among the individual Sub-Funds in proportion to the Net Asset Value of each Sub-Fund.

The Management Company is responsible for paying out of this fee, the fees and expenses payable to the Depositary, the Administration Agent and the Registrar and Transfer Agent or any other appointed entity.

The following list is indicative but not exhaustive of the types of services that the operating and servicing expenses cover:

- Management Company expenses
- Custody, depositary and safekeeping charges
- Transfer, registrar and payment agency fees
- Administration, domiciliary and fund accounting services
- Transaction fees
- Collateral management fees
- Audit fees
- Registration fees
- Taxe d'abonnement – an annual subscription tax in Luxembourg
- Listing fees



## Notes to the Financial Statements as at June 30, 2024 (continued)

### 4. Operating and Servicing Expenses (continued)

- SICAV Directors' fees
- Professional costs (including, without limitation, the fees and disbursements of counsel, consultants, tax and other advisers or third party support services) that may be incurred by the SICAV, the Management Company, the Depositary, the correspondents or the Administration Agent while acting in the interest of the Shareholders.
- Documentation costs – preparing, printing, translating and distributing documents including, but not limited to, the Prospectus, Key Investor Information Documents, annual reports, semi-annual reports and other offering documents necessary under local regulations made available directly or through intermediaries to its shareholders in markets in which the Sub-Funds are registered for sale in compliance with local regulations.
- Formation expenses for current and new Sub-Funds including initial registration fees may be amortised over a period not exceeding 5 years from the formation date of the Sub-Fund.
- Costs associated with the collection, reporting and publication of data about the SICAV, its investments and shareholders as required by laws and regulations from time to time.
- Fees charged by third party vendors for publishing fund performance data.
- Any industry association fees for the benefit of the SICAV.

To preserve Shareholders from fluctuations in a Sub-Fund's operating and servicing expenses, the SICAV has agreed with the Management Company that the fee charged to cover operating and servicing expenses is normally set, for each Sub-Fund and/or Share Class, at a fixed annual percentage of the net asset value of the relevant Sub-Fund or Share Class. Such fixed annual percentage will correspond to anticipated expenses determined on an arm's length basis by the SICAV and the Management Company. The excess of such expenses above such annual percentage will be borne directly by the Management Company or its affiliates, and equally the Management Company or its affiliates may retain any surplus.

The expenses will be accrued daily and will be payable monthly in arrears.

The actual amount paid for operating and servicing expenses are disclosed in the Combined Statement of Operations and Changes in Net Assets.

For the period ended June 30, 2024 the Operating and Servicing Expenses per Class A, F, G, R and T3 are 0.25% per annum, and Class B, C, D, E, J, Q and Z are 0.10% per annum. The Operating and Servicing Expenses are calculated based on these share classes for the period ended June 30, 2024.

### 5. Distribution Fee

The Management Company shall receive from the SICAV a fee payable monthly in arrears as a percentage per annum of the average monthly NAV of the Sub-Fund during the relevant month and typically uses some or all of this fee to compensate the Distributor for their services in connection with marketing and distributing Class T3 Shares. The maximum distribution fee will be 1.00% as indicated in the Prospectus.

### 6. Tax Status

The SICAV is registered under Luxembourg law as an investment company. Accordingly, no Luxembourg income or capital gains tax is at present payable by the SICAV. However, it is subject to an annual "taxe d'abonnement" calculated at an annual rate of 0.05% of the net assets, such tax being payable quarterly and calculated on the basis of the net assets of all Sub-Funds at the end of the relevant quarter. This tax is reduced to 0.01% per annum of the net assets relative to shares reserved to institutional investors. The portion of the net assets invested in undertakings for collective investments already subject to the "taxe d'abonnement" are exempt from this tax. Dividends, interest and capital gains on securities held by the SICAV may be subject to non-recoverable withholding tax or capital gains tax in the country of origin.

#### For Austrian residents only:

Some share classes of the SICAV are tax transparent in Austria. The list of share classes considered as tax transparent in Austria is available on the website of the Oesterreichische Kontrollbank AG ("OeKB") at <https://www.profitweb.at> under section "Liste KEST-Meldefonds".

The Deemed Distribution Income (or "DDI") or any distribution payments to investors are likely available no later than seven months after year-end of the fund or rather one day before the payment date of distribution. It will be published on the OeKB website upon availability. If the shares are held by individuals and corporations tax resident in Austria and subject to Austrian withholding tax at an Austrian deposit, Austrian banks deduct the Austrian withholding tax at investor level.

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 6. Tax Status (continued)

### For German residents only:

Investors are advised that the following Sub-Funds: Eastspring Investments – Japan Dynamic Fund, Eastspring Investments – Global Emerging Markets Dynamic Fund, Eastspring Investments – China A Shares Growth Fund, and Eastspring Investments – Global Low Volatility Equity Fund qualify as equity funds (“Aktienfonds”) within the meaning of section 2 paragraph 6 of the German Investment Tax Reform Act dated July 8, 2016 (GITA) effective since January 1, 2018.

In accordance with the partial tax exemption regime as it is defined in the section 20 paragraph 1 of the GITA, all the above listed Sub-Funds invest and will continuously invest at least 51% of their assets in equity participations in accordance with section 2 paragraph 8 of the GITA.

### For Swiss residents only:

Some share classes of the SICAV are tax transparent in Switzerland and are visible on <https://www.ictax.admin.ch>.

The Net Investment Income (“NII”) will be published on the website of the Swiss Federal Tax Administration upon availability at <https://www.ictax.admin.ch>.

Investors are responsible for reporting and disclosing the relevant tax figures and distributed income where necessary in their own tax return.

### For UK residents only:

The United Kingdom Reporting Fund Status (“UK RFS”) has been granted to some share classes of the SICAV.

Details of which funds have UK RFS can be found on the HMRC’s website at

<https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>. This list reflects as well the ceased date when the share classes withdraw from the regime.

Reportable income figures are available six months after year end and will be published on the website of the Management Company ([www.eastspring.lu](http://www.eastspring.lu)) upon availability, as well as on the website <https://www.kpmgreportingfunds.co.uk/>.

Investors are responsible for reporting and disclosing the relevant excess of reportable income and distributed income where necessary in their own tax return.

### India Tax

Gains arising from transfer/sale of Indian securities are subject to tax in India (“Capital Gains Tax”). With effect from August 28, 2017, based on current best estimates, SICAV has made a provision of the potential Capital Gains Tax (“CGT”) using the applicable tax rates enacted during the financial year. This amount refers to the daily provision calculated which reflects the potential tax to be paid considering the aging of the assets and their current prices on the market. The provision is reflected into the NAV to ensure the potential CGT is accounted for and hence negligible impact on the NAV once CGT arising from the sale of Indian securities will actually be paid. The actual CGT payment will be offset against the daily provision such that the NAV will not be hit by this tax payment. Subject to relevant tax adjustments, the actual CGT assessment may slightly differ from the provision estimates.

### China Withholding Income Tax and Value-Added Tax

By investing in China-A shares or People’s Republic of China (“PRC”) debt securities, the SICAV or the relevant Sub-Fund(s) may be subject to Withholding Income Tax (WHT) and Value-Added Tax (VAT) at the applicable tax rates. From May 7, 2018 until November 6, 2018, WHT & VAT provisions were included in the NAV on interest income received from the PRC debt securities investments. No further provisions were made in view of the 3 years exemption of PRC corporate income tax and Value-Added Tax on bond interest derived by foreign institutional investors from investment in bonds in China bond market. The exemption is from November 7, 2018 to December 31, 2025.

## 7. Other Expenses

The following expenses are not covered by the above Operating and Servicing Expenses and will be paid by the SICAV out of the assets of each Sub-Fund. Other expenses consist of, but are not limited to the following:

- All taxes (including, without limitation, all income and franchise taxes, tax reclaim costs but excluding the Luxembourg tax d’abonnement), levies, duties or similar charge which may be due on or with respect to the assets and the income of the Umbrella Fund;
- All costs (which may, if permissible under European Directive 2014/65/EU on markets in financial instruments (MiFID II), include fees and expenses related to investment research provided to the Investment Manager) of purchasing or selling assets of the SICAV, including but not limited to brokerage charges, subscription and redemption charges, anti-dilution

## Notes to the Financial Statements as at June 30, 2024 (continued)

### 7. Other Expenses (continued)

levies, implicit transactions costs, costs associated with execution/trading or settlement platforms, costs associated with derivative use and any losses incurred in connection therewith are for the account of the relevant Sub-Fund;

- The costs of borrowing including interest expenses;
- Expenses for operating hedged Share Classes;
- Any extraordinary expenses, such as litigation (for instance, fees connected with the filing of class action lawsuits), exceptional measures, particularly, legal, business or tax expert appraisals or legal proceedings undertaken to protect Shareholders' interests and all similar charges and expenses.

### 8. Open Futures Contracts

As at June 30, 2024 the SICAV has the following open futures contracts:

Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure USD	Unrealised appreciation/ (depreciation) USD
<b>Asian Bond Fund</b>					
(140)	US Treasury 10 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	15,461,250	(96,149)
				<b>15,461,250</b>	<b>(96,149)</b>
<b>Asian High Yield Bond Fund</b>					
(7)	US Treasury 10 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	773,063	(1,188)
				<b>773,063</b>	<b>(1,188)</b>
<b>Asian Investment Grade Bond Fund</b>					
(7)	US Treasury 10 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	773,063	(1,188)
				<b>773,063</b>	<b>(1,188)</b>
Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure EUR	Unrealised appreciation/ (depreciation) EUR
<b>European Investment Grade Bond Fund</b>					
(410)	Euro Bobl Future	JP Morgan	September 2024	47,830,600	(455,914)
11	Euro Buxl 30 Year Bond	JP Morgan	September 2024	1,445,180	29,079
12	Euro Bund Future	JP Morgan	September 2024	1,585,080	(1,180)
487	Euro Schatz Future	JP Morgan	September 2024	51,509,990	233,726
				<b>102,370,850</b>	<b>(194,289)</b>
Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure USD	Unrealised appreciation/ (depreciation) USD
<b>Global Emerging Markets Bond Fund</b>					
(70)	US Treasury 10 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	7,730,625	(28,281)
				<b>7,730,625</b>	<b>(28,281)</b>
<b>Global Equity Navigator Fund</b>					
(26)	Euro Stoxx 50 Index	JP Morgan	September 2024	1,372,574	(6,973)
(6)	MSCI Indonesia NTR Index	JP Morgan	September 2024	98,790	(5,690)
(5)	MSCI AC Asia ex Japan Net Total Return Index	JP Morgan	September 2024	287,975	(1,070)
2	SPI 200 FUTURES	JP Morgan	September 2024	259,173	2,077
4	MSCI China Net Total Return Index	JP Morgan	September 2024	90,410	(2,404)
8	MSCI Canada Index	JP Morgan	September 2024	921,760	14,080
29	Stoxx Europe 600 Index	JP Morgan	September 2024	799,295	(4,395)
36	MSCI Emerging Markets Index	JP Morgan	September 2024	1,963,800	16,920
53	S&P 500 Index Energy Sector (E-MINI)	JP Morgan	September 2024	14,739,300	154,963
				<b>20,533,077</b>	<b>167,508</b>

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 8. Open Futures Contracts (continued)

Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure USD	Unrealised appreciation/(depreciation) USD
<b>Global Market Navigator Fund</b>					
(32)	MSCI Indonesia NTR Index	JP Morgan	September 2024	526,880	(30,345)
10	SPI 200 FUTURES	JP Morgan	September 2024	1,295,863	10,388
47	MSCI Emerging Markets Index	JP Morgan	September 2024	2,563,850	29,131
69	SGX FTSE AXJ NTR	JP Morgan	September 2024	3,485,190	(5,196)
				<b>7,871,783</b>	<b>3,978</b>
<b>Global Multi Asset Income Plus Growth Fund</b>					
(83)	Stoxx Europe 600 Index	JP Morgan	September 2024	2,287,638	2,654
(21)	MSCI Indonesia NTR Index	JP Morgan	September 2024	345,765	(19,914)
2	S&P 500 Index Energy Sector (E-MINI)	JP Morgan	September 2024	556,200	2,775
6	SPI 200 FUTURES	JP Morgan	September 2024	777,518	6,233
42	SGX FTSE AXJ NTR	JP Morgan	September 2024	2,121,420	(2,408)
140	MSCI Emerging Markets Index	JP Morgan	September 2024	7,637,000	86,774
				<b>13,725,541</b>	<b>76,114</b>
<b>US Corporate Bond Fund</b>					
(169)	US Ultra Bond (CBT)	Bank of America Merrill Lynch	September 2024	19,297,688	(8,906)
12	Ultra 10 Year US Treasury Note	Bank of America Merrill Lynch	September 2024	1,282,406	(1,219)
44	US 10 Year Treasury Note	Bank of America Merrill Lynch	September 2024	5,253,875	(16,937)
59	US Treasury 10 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	6,515,812	3,312
59	US Treasury 2 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	7,487,469	91,781
292	Ultra 5 Year US Treasury Note	Bank of America Merrill Lynch	September 2024	59,686,625	108,313
				<b>99,523,875</b>	<b>176,344</b>
<b>US High Investment Grade Bond Fund</b>					
(8)	US 10 Year Treasury Note	Bank of America Merrill Lynch	September 2024	955,250	1,500
1	US Treasury 2 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	126,906	(187)
2	US Ultra Bond (CBT)	Bank of America Merrill Lynch	September 2024	228,375	5,422
45	Ultra 5 Year US Treasury Note	Bank of America Merrill Lynch	September 2024	9,198,281	32,859
95	Ultra 10 Year US Treasury Note	Bank of America Merrill Lynch	September 2024	10,152,383	122,461
				<b>20,661,195</b>	<b>162,055</b>
<b>US Investment Grade Bond Fund</b>					
(56)	US Ultra Bond (CBT)	Bank of America Merrill Lynch	September 2024	6,394,500	(10,735)
(27)	US Treasury 2 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	3,426,469	(73,095)
(7)	US 10 Year Treasury Note	Bank of America Merrill Lynch	September 2024	835,844	(656)
				<b>10,656,813</b>	<b>(84,486)</b>
<b>World Value Equity Fund</b>					
(100)	MSCI Emerging Markets Index	JP Morgan	September 2024	5,455,000	(58,923)
(51)	MSCI AC Asia ex Japan Net Total Return Index	JP Morgan	September 2024	2,937,345	(10,914)
13	MSCI USA Value We	JP Morgan	September 2024	642,590	7,540
21	SPI 200 FUTURES	JP Morgan	September 2024	2,721,313	21,815
115	S&P 500 Index Energy Sector (E-MINI)	JP Morgan	September 2024	31,981,500	336,240
315	Stoxx Europe 600 Index	JP Morgan	September 2024	8,681,999	(47,739)
				<b>52,419,747</b>	<b>248,019</b>

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 9. Open Options Contracts

As at June 30, 2024 the SICAV has the following open options contracts:

### Global Equity Navigator Fund

#### Purchased Options as at June 30, 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Unrealised appreciation USD	Market Value USD
26	Call	S&P 500 Index	JP Morgan	USD 5,580	19/7/2024	(10,780)	63,388
28	Call	S&P 500 Index	JP Morgan	USD 5,700	26/7/2024	(1,092)	18,788
350	Call	CAC 40 Index	JP Morgan	EUR 7,900	16/8/2024	(99,245)	205,965
127	Call	EURO STOXX 50 Index	JP Morgan	EUR 5,300	16/8/2024	(38,432)	7,066
171	Call	Nifty 50 Index	JP Morgan	USD 24,000	26/12/2024	150,582	431,228
<b>Total</b>						<b>1,033</b>	<b>726,435</b>

#### Written Options as at June 30, 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Commitment USD	Unrealised appreciation USD	Market Value USD
(9)	Call	S&P 500 Index	JP Morgan	USD 5,550	12/7/2024	(4,995,000)	(2,807)	(24,147)
(175)	Call	CAC 40 Index	JP Morgan	EUR 7,600	19/7/2024	(14,230,330)	88,042	(224,689)
(107)	Put	Nifty 50 Index	JP Morgan	USD 22,000	25/7/2024	(4,708,000)	31,805	(3,938)
(85)	Put	EURO STOXX 50 Index	JP Morgan	EUR 4,800	16/8/2024	(4,365,394)	(19,785)	(60,479)
<b>Total</b>							<b>97,255</b>	<b>(313,253)</b>

### Global Market Navigator Fund

#### Purchased Options as at June 30, 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Unrealised appreciation USD	Market Value USD
20	Call	S&P 500 Index	JP Morgan	USD 5,580	19/7/2024	(8,292)	48,760
64	Call	S&P 500 Index	JP Morgan	USD 5,700	26/7/2024	(2,496)	42,944
408	Call	CAC 40 Index	JP Morgan	EUR 7,900	16/8/2024	(115,690)	240,097
175	Call	EURO STOXX 50 Index	JP Morgan	EUR 5,300	16/8/2024	(52,957)	9,737
233	Call	Nifty 50 Index	JP Morgan	USD 24,000	26/12/2024	205,178	587,579
<b>Total</b>						<b>25,743</b>	<b>929,117</b>

#### Written Options as at June 30, 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Commitment USD	Unrealised appreciation USD	Market Value USD
(20)	Call	S&P 500 Index	JP Morgan	USD 5,550	12/7/2024	(11,100,000)	(6,238)	(53,660)
(204)	Call	CAC 40 Index	JP Morgan	EUR 7,600	19/7/2024	(16,588,499)	102,631	(261,924)
(145)	Put	Nifty 50 Index	JP Morgan	USD 22,000	25/7/2024	(6,380,000)	43,101	(5,336)
(117)	Put	EURO STOXX 50 Index	JP Morgan	EUR 4,800	16/8/2024	(6,008,837)	(27,233)	(83,247)
<b>Total</b>							<b>112,261</b>	<b>(404,167)</b>

### Global Multi Asset Income Plus Growth Fund

#### Purchased Options as at June 30, 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Unrealised depreciation USD	Market Value USD
15	Call	S&P 500 Index	JP Morgan	USD 5,580	19/7/2024	(6,219)	36,570
48	Call	S&P 500 Index	JP Morgan	USD 5,700	26/7/2024	(1,872)	32,208
310	Call	CAC 40 Index	JP Morgan	EUR 7,900	16/8/2024	(87,902)	182,427
138	Call	EURO STOXX 50 Index	JP Morgan	EUR 5,300	16/8/2024	(41,761)	7,678
109	Call	Nifty 50 Index	JP Morgan	USD 24,000	26/12/2024	95,985	274,876
<b>Total</b>						<b>(41,769)</b>	<b>533,759</b>

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 9. Open Options Contracts (continued)

### Global Multi Asset Income Plus Growth Fund (continued)

#### Written Options as at June 30, 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Commitment USD	Unrealised appreciation USD	Market Value USD
(15)	Call	S&P 500 Index	JP Morgan	USD 5,550	12/7/2024	(8,325,000)	(4,678)	(40,245)
(155)	Call	CAC 40 Index	JP Morgan	EUR 7,600	19/7/2024	(12,604,006)	77,979	(199,011)
(68)	Put	Nifty 50 Index	JP Morgan	USD 22,000	25/7/2024	(2,992,000)	20,214	(2,502)
(92)	Put	EURO STOXX 50 Index	JP Morgan	EUR 4,800	16/8/2024	(4,724,897)	(21,415)	(65,460)
<b>Total</b>							<b>72,100</b>	<b>(307,218)</b>

### World Value Equity Fund

#### Purchased Options as at June 30, 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date		Unrealised depreciation USD	Market Value USD
256	Call	S&P 500 Index	JP Morgan	USD 5,700	26/7/2024		(9,984)	171,776
1,626	Call	CAC 40 Index	JP Morgan	EUR 7,900	16/8/2024		(461,062)	956,856
<b>Total</b>							<b>(471,046)</b>	<b>1,128,632</b>

#### Written Options as at June 30, 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration Date	Commitment USD	Unrealised appreciation USD	Market Value USD
(80)	Call	S&P 500 Index	JP Morgan	USD 5,550	12/7/2024	(44,400,000)	(24,950)	(214,640)
(813)	Call	CAC 40 Index	JP Morgan	EUR 7,600	19/7/2024	(66,110,047)	409,015	(1,043,843)
<b>Total</b>							<b>384,065</b>	<b>(1,258,483)</b>

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 10. Forward Foreign Exchange Contracts

As at June 30, 2024 the SICAV has the following open forward foreign exchange contracts:

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
<b>Asia ESG Bond Fund</b>						
CNY	143,700,000	USD	20,000,000	8/10/2024	Standard Chartered Bank Plc	(153,184)
HKD	8,000,000	USD	1,029,395	7/2/2025	UBS AG	21
JPY	1,101,490,000	CHF	6,500,000	9/7/2024	UBS AG	(364,266)
USD	2,900,000	CNY	20,696,923	13/11/2024	JP Morgan	33,921
USD	1,260,000	CNY	8,998,277	13/11/2024	Standard Chartered Bank Plc	13,932
USD	10,000,000	CNY	71,540,000	30/9/2024	Standard Chartered Bank Plc	125,218
USD	987,452	CNY	7,000,000	29/4/2025	JP Morgan	6,716
USD	1,509,574	CNY	10,500,000	5/8/2024	UBS AG	66,612
USD	25,000,000	CNY	177,980,000	8/10/2024	Standard Chartered Bank Plc	418,675
USD	1,136,960	CNY	8,000,000	10/2/2025	JP Morgan	22,097
USD	1,029,477	HKD	8,000,000	7/2/2025	HSBC Bank	61
USD	1,057,502	MYR	4,800,000	3/9/2024	BNP Paribas	37,668
USD	2,071,108	SGD	2,700,000	30/12/2024	UBS AG	61,943
USD	3,045,961	SGD	4,100,000	30/10/2024	JP Morgan	3,881
USD	222,509	SGD	300,000	16/8/2024	BNP Paribas	697
USD	1,487,641	SGD	2,000,000	11/10/2024	JP Morgan	5,050
USD	10,845,695	SGD	14,600,000	30/9/2024	JP Morgan	28,477
USD	558,831	SGD	750,000	23/9/2024	Westpac Banking Corp	3,325
USD	609,311	SGD	810,000	5/9/2024	JP Morgan	9,844
USD	4,437,185	SGD	5,900,000	6/9/2024	UBS AG	70,503
USD	861,312	SGD	1,150,000	29/11/2024	BNP Paribas	6,819
USD	8,331,181	SGD	11,000,000	3/2/2025	Morgan Stanley	133,214
USD	4,916,956	SGD	6,500,000	27/1/2025	JP Morgan	74,178
USD	1,743,428	SGD	2,300,000	27/1/2025	HSBC Bank	29,830
USD	2,608,438	SGD	3,500,000	23/9/2024	JP Morgan	16,076
USD	527,678	SGD	700,000	29/11/2024	Westpac Banking Corp	7,553
USD	1,476,289	SGD	1,950,000	16/12/2024	JP Morgan	26,189
USD	456,569	SGD	600,000	6/12/2024	JP Morgan	10,598
USD	11,923,801	SGD	15,940,000	29/4/2025	Goldman Sachs Group, Inc	262
USD	1,755,669	SGD	2,300,000	10/1/2025	JP Morgan	43,338
USD	12,300,573	SGD	16,300,000	10/2/2025	JP Morgan	148,977
USD	1,885,715	SGD	2,500,000	10/2/2025	Morgan Stanley	21,973
USD	5,258,069	SGD	7,000,000	25/6/2025	JP Morgan	8,939
USD	2,076,711	SGD	2,800,000	10/9/2024	Standard Chartered Bank Plc	4,019
USD	10,181,594	SGD	13,500,000	30/5/2025	Goldman Sachs Group, Inc	69,661
USD	2,254,752	SGD	3,000,000	16/8/2024	JP Morgan	36,632
USD	3,381,620	SGD	4,500,000	10/2/2025	BNP Paribas	26,885
USD	12,585,006	SGD	16,500,000	11/2/2025	BNP Paribas	283,775
USD	5,113,294	SGD	6,700,000	15/1/2025	BNP Paribas	124,113
USD	2,516,922	SGD	3,300,000	16/1/2025	JP Morgan	59,458
USD	2,324,207	SGD	3,100,000	19/8/2024	UBS AG	31,812
USD	1,375,201	SGD	1,800,000	1/8/2024	UBS AG	45,309
USD	1,374,309	THB	47,000,000	25/11/2024	BNP Paribas	93,568
USD	1,352,146	THB	46,000,000	15/8/2024	UBS AG	94,031
<b>EUR Class Hedges</b>						
EUR	472	USD	511	16/7/2024	BNY Mellon Corp(6)	
<b>SGD Class Hedges</b>						
SGD	333,204	USD	246,902	16/7/2024	BNY Mellon Corp	(916)
USD	3,770	SGD	5,095	16/7/2024	BNY Mellon Corp	9
<b>Total net unrealised appreciation</b>						<b>1,787,487</b>
<b>Underlying exposure to forward foreign exchange contracts</b>						
					BNP Paribas	23,803,209
					BNY Mellon Corp	250,080
					Goldman Sachs Group, Inc	21,718,923
					HSBC Bank	2,721,224
					JPMorgan Chase & Co	53,553,145
					Morgan Stanley	9,959,425
					Standard Chartered Bank Plc	57,188,216
					UBS AG	27,771,596
					Westpac Banking Corp	1,069,716

# Notes to the Financial Statements

## as at June 30, 2024 (continued)

### 10. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
<b>Asian Bond Fund</b>						
USD	10,000,000	CNY	71,760,000	8/10/2024	Standard Chartered Bank Plc	89,022
USD	2,600,000	CNY	18,536,575	30/8/2024	BNY Mellon Corp	48,239
USD	61,671,663	SGD	82,000,000	30/8/2024	UBS AG	1,001,355
<b>AUD Class Hedges</b>						
AUD	6,667,880	USD	4,398,131	16/7/2024	BNY Mellon Corp	50,684
USD	506	AUD	764	16/7/2024	BNY Mellon Corp(3)	
<b>EUR Class Hedges</b>						
EUR	42,273	USD	45,760	16/7/2024	BNY Mellon Corp	(499)
<b>GBP Class Hedges</b>						
GBP	143,548	USD	182,740	16/7/2024	BNY Mellon Corp	(1,358)
<b>NZD Class Hedges</b>						
NZD	956,599	USD	584,812	16/7/2024	BNY Mellon Corp	(1,910)
USD	15	NZD	24	16/7/2024	BNY Mellon Corp	–
<b>SGD Class Hedges</b>						
SGD	3,548,939	USD	2,629,747	16/7/2024	BNY Mellon Corp	(9,753)
USD	205	SGD	277	16/7/2024	BNY Mellon Corp	–
<b>ZAR Class Hedges</b>						
USD	33,071	ZAR	606,950	16/7/2024	BNY Mellon Corp	(217)
ZAR	75,548,636	USD	3,997,390	16/7/2024	BNY Mellon Corp	145,874
<b>Total net unrealised appreciation</b>						<b>1,321,434</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	14,596,867
					Standard Chartered Bank Plc	9,834,448
					UBS AG	60,494,283
<b>Asian Equity Income Fund</b>						
<b>AUD Class Hedges</b>						
AUD	5,760,295	USD	3,800,743	16/7/2024	BNY Mellon Corp	42,532
USD	104,156	AUD	157,010	16/7/2024	BNY Mellon Corp	(601)
<b>EUR Class Hedges</b>						
EUR	397	USD	430	16/7/2024	BNY Mellon Corp(5)	
USD	5	EUR	5	16/7/2024	BNY Mellon Corp	–
<b>NZD Class Hedges</b>						
NZD	1,286,740	USD	786,861	16/7/2024	BNY Mellon Corp	(2,788)
USD	20,169	NZD	32,899	16/7/2024	BNY Mellon Corp	122
<b>SGD Class Hedges</b>						
SGD	831,141	USD	615,906	16/7/2024	BNY Mellon Corp	(2,319)
USD	7,967	SGD	10,764	16/7/2024	BNY Mellon Corp	20
<b>ZAR Class Hedges</b>						
USD	113,862	ZAR	2,098,498	16/7/2024	BNY Mellon Corp	(1,226)
ZAR	82,112,577	USD	4,349,633	16/7/2024	BNY Mellon Corp	153,613
<b>Total net unrealised appreciation</b>						<b>189,348</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	9,995,424.91



# Notes to the Financial Statements as at June 30, 2024 (continued)

## 10. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
<b>Asian High Yield Bond Fund</b>						
USD	1,800,000	SGD	2,393,320	30/8/2024	UBS AG	29,226
<i>AUD Class Hedges</i>						
AUD	2,782,854	USD	1,835,577	16/7/2024	BNY Mellon Corp	21,146
USD	4,487	AUD	6,762	16/7/2024	BNY Mellon Corp	(25)
<i>CHF Class Hedges</i>						
CHF	15,085	USD	16,902	16/7/2024	BNY Mellon Corp	(92)
<i>CNH Class Hedges</i>						
CNH	478,505	USD	66,064	16/7/2024	BNY Mellon Corp	(411)
<i>EUR Class Hedges</i>						
EUR	738	USD	799	16/7/2024	BNY Mellon Corp(9)	
<i>GBP Class Hedges</i>						
GBP	446	USD	567	16/7/2024	BNY Mellon Corp(4)	
<i>NZD Class Hedges</i>						
NZD	3,431,306	USD	2,097,708	16/7/2024	BNY Mellon Corp	(6,846)
USD	16,712	NZD	27,284	16/7/2024	BNY Mellon Corp	87
<i>SGD Class Hedges</i>						
SGD	50,219,155	USD	37,210,850	16/7/2024	BNY Mellon Corp	(136,711)
USD	2,155,814	SGD	2,912,767	16/7/2024	BNY Mellon Corp	5,472
<i>ZAR Class Hedges</i>						
ZAR	6,930,458	USD	366,825	16/7/2024	BNY Mellon Corp	13,259
<b>Total net unrealised depreciation</b>						<b>(74,908)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	43,629,462
					UBS AG	1,765,636
<b>Asian Investment Grade Bond Fund</b>						
USD	1,500,000	SGD	1,994,433	30/8/2024	UBS AG	24,355
<b>Total net unrealised appreciation</b>						<b>24,355</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					UBS AG	1,471,363
<b>Asian Local Bond Fund</b>						
JPY	101,676,000	CHF	600,000	9/7/2024	UBS AG	(33,625)
KRW	750,000,000	USD	573,215	18/2/2025	Morgan Stanley	(21,827)
KRW	665,201,364	USD	510,000	7/2/2025	BNP Paribas	(21,256)
KRW	560,548,000	USD	430,000	7/2/2025	Standard Chartered Bank Plc	(18,148)
KRW	143,275,000	USD	110,000	6/2/2025	HSBC Bank USA	(4,737)
KRW	337,636,000	USD	260,000	31/1/2025	HSBC Bank USA	(12,026)
KRW	948,418,000	USD	723,486	27/1/2025	HSBC Bank USA	(27,085)
KRW	294,151,000	USD	223,821	27/1/2025	Morgan Stanley	(7,833)
KRW	1,630,000,000	USD	1,246,654	24/1/2025	HSBC Bank USA	(49,985)
THB	20,000,000	USD	547,390	5/9/2024	HSBC Bank	580
USD	257,000	CNY	1,834,176	13/11/2024	JP Morgan	3,006
USD	915,287	SGD	1,200,000	13/1/2025	JP Morgan	21,780
<i>AUD Class Hedges</i>						
AUD	358,858	USD	236,702	16/7/2024	BNY Mellon Corp	2,728
USD	11	AUD	16	16/7/2024	BNY Mellon Corp	-
<i>SGD Class Hedges</i>						
SGD	5,915,640	USD	4,383,409	16/7/2024	BNY Mellon Corp	(16,207)
USD	20,270	SGD	27,422	16/7/2024	BNY Mellon Corp	27
<i>ZAR Class Hedges</i>						
ZAR	4,721,493	USD	249,825	16/7/2024	BNY Mellon Corp	9,114
<b>Total net unrealised depreciation</b>						<b>(175,494)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNP Paribas	483,256
					BNY Mellon Corp	4,882,968
					HSBC Bank	544,996
					HSBC Bank USA	2,222,542
					JPMorgan Chase & Co	1,136,649
					Morgan Stanley	758,555
					Standard Chartered Bank Plc	407,227
					UBS AG	1,301,101

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 10. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/(depreciation) USD
<b>Asian Low Volatility Equity Fund</b>						
<i>SGD Class Hedges</i>						
SGD	8,883,795	USD	6,582,291	16/7/2024	BNY Mellon Corp	(23,856)
USD	195,738	SGD	263,983	16/7/2024	BNY Mellon Corp	853
<b>Total net unrealised depreciation</b>						<b>(23,003)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	6,748,637
<b>China Bond Fund</b>						
CNY	20,618,294	EUR	2,807,938	25/9/2024	JP Morgan	(172,151)
EUR	1,500,000	CNY	11,599,229	25/9/2024	BNP Paribas	11,258
<i>CNH Class Hedges</i>						
CNH	3,085	USD	426	16/7/2024	BNY Mellon Corp(3)	
<i>EUR Class Hedges</i>						
EUR	487	USD	527	16/7/2024	BNY Mellon Corp(6)	
<i>SGD Class Hedges</i>						
SGD	489	USD	362	16/7/2024	BNY Mellon Corp(1)	
<b>Total net unrealised depreciation</b>						<b>(160,903)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNP Paribas	3,194,597
					BNY Mellon Corp	1,304
					JPMorgan Chase & Co	5,830,090
<b>China Equity Fund</b>						
<i>AUD Class Hedges</i>						
AUD	319,288	USD	210,655	16/7/2024	BNY Mellon Corp	2,374
USD	10,055	AUD	15,143	16/7/2024	BNY Mellon Corp	(49)
<i>ZAR Class Hedges</i>						
USD	44,936	ZAR	830,532	16/7/2024	BNY Mellon Corp	(612)
ZAR	33,562,187	USD	1,775,815	16/7/2024	BNY Mellon Corp	64,814
<b>Total net unrealised appreciation</b>						<b>66,527</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	2,111,259
Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/(depreciation) EUR
<b>European Investment Grade Bond Fund</b>						
EUR	1,039,413	GBP	893,071	11/7/2024	State Street	(14,767)
EUR	750,882	USD	820,000	12/7/2024	State Street	(15,137)
GBP	685,412	EUR	800,320	11/7/2024	National Australia Bank Ltd	8,738
USD	731,558	EUR	671,179	12/7/2024	State Street	12,221
<b>Total net unrealised depreciation</b>						<b>(8,945)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					National Australia Bank Ltd	809,414
					State Street	2,504,833
Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/(depreciation) USD
<b>Global Dynamic Growth Equity Fund</b>						
<i>SGD Class Hedges</i>						
SGD	809,032	USD	599,492	16/7/2024	BNY Mellon Corp	(2,226)
USD	15,091	SGD	20,406	16/7/2024	BNY Mellon Corp	26
<b>Total net unrealised depreciation</b>						<b>(2,200)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	611,906

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 10. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
<b>Global Emerging Markets Bond Fund</b>						
USD	694,319	CNY	5,000,000	27/9/2024	Goldman Sachs Group, Inc	4,342
USD	3,301,083	EUR	3,000,000	20/2/2025	ANZ Banking Corporation	53,608
USD	2,983,948	SGD	4,000,000	22/8/2024	BNY Mellon Corp	25,583
USD	1,488,632	SGD	2,000,000	8/8/2024	Goldman Sachs Group, Inc	10,467
<b>AUD Class Hedges</b>						
AUD	1,581,071	USD	1,042,876	16/7/2024	BNY Mellon Corp	12,015
USD	455	AUD	689	16/7/2024	BNY Mellon Corp(5)	
<b>EUR Class Hedges</b>						
EUR	440	USD	477	16/7/2024	BNY Mellon Corp(5)	
<b>NZD Class Hedges</b>						
NZD	894,036	USD	546,568	16/7/2024	BNY Mellon Corp	(1,789)
<b>ZAR Class Hedges</b>						
USD	30,613	ZAR	563,974	16/7/2024	BNY Mellon Corp	(315)
ZAR	49,658,328	USD	2,627,499	16/7/2024	BNY Mellon Corp	95,880
<b>Total net unrealised appreciation</b>						<b>199,781</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					ANZ Banking Corporation	3,209,929
					BNY Mellon Corp	7,308,404
					Goldman Sachs Group, Inc	2,160,702
<b>Global Equity Navigator Fund</b>						
AUD	561,696	USD	374,231	10/7/2024	Citigroup Global Markets	471
EUR	1,110,000	USD	1,195,835	10/7/2024	ANZ Banking Corporation	(7,730)
EUR	2,292,000	USD	2,482,872	10/7/2024	Barclays Capital	(29,595)
USD	175,786	AUD	265,000	10/7/2024	ANZ Banking Corporation	(992)
<b>Total net unrealised depreciation</b>						<b>(37,846)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					ANZ Banking Corporation	1,364,411
					Barclays Capital	2,452,386
					Citibank	374,614
<b>Global Market Navigator Fund</b>						
AUD	4,000,000	USD	2,665,004	10/7/2024	Citigroup Global Markets	3,351
EUR	1,026,000	USD	1,109,676	10/7/2024	HSBC Bank USA	(11,481)
EUR	3,450,000	USD	3,713,545	10/7/2024	BNP Paribas	(20,785)
EUR	3,617,000	USD	3,918,215	10/7/2024	Barclays Capital	(46,703)
USD	1,435,552	AUD	2,150,000	10/7/2024	Nomura Securities	1,311
USD	3,331,942	EUR	3,100,000	10/7/2024	JP Morgan	13,810
<b>SGD Class Hedges</b>						
SGD	552,473	USD	409,382	16/7/2024	BNY Mellon Corp	(1,521)
USD	108,060	SGD	146,059	16/7/2024	BNY Mellon Corp	232
<b>Total net unrealised depreciation</b>						<b>(61,786)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					Barclays Capital	3,870,105
					BNP Paribas	3,691,419
					BNY Mellon Corp	515,332
					Citibank	2,667,734
					HSBC Bank USA	1,097,796
					JPMorgan Chase & Co	3,316,927
					Nomura Securities	1,433,907

# Notes to the Financial Statements

## as at June 30, 2024 (continued)

### 10. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/(depreciation) USD
<b>Global Multi Asset Income Plus Growth Fund</b>						
AUD	2,500,000	USD	1,665,628	10/7/2024	Citigroup Global Markets	2,095
EUR	1,473,000	USD	1,595,668	10/7/2024	Barclays Capital	(19,020)
USD	928,682	AUD	1,400,000	10/7/2024	ANZ Banking Corporation	(5,243)
USD	208,709	EUR	194,000	10/7/2024	JP Morgan	1,058
USD	6,224,735	GBP	4,891,000	10/7/2024	Citigroup Global Markets	44,903
<b>SGD Class Hedges</b>						
SGD	35,571,555	USD	26,354,567	16/7/2024	BNY Mellon Corp	(93,974)
USD	909,318	SGD	1,229,233	16/7/2024	BNY Mellon Corp	1,841
<b>Total net unrealised depreciation</b>						<b>(68,340)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					ANZ Banking Corporation	933,707
					Barclays Capital	1,576,075
					BNY Mellon Corp	27,149,235
					Citibank	7,846,740
					JPMorgan Chase & Co	207,575
Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/(depreciation) JPY
<b>Japan Dynamic Fund</b>						
<b>AUD Class Hedges</b>						
AUD	11,182,163	JPY	1,151,028,959	16/7/2024	BNY Mellon Corp	43,408,974
JPY	108,115,213	AUD	1,030,420	16/7/2024	BNY Mellon Corp	(1,950,474)
<b>EUR Class Hedges</b>						
EUR	9,008,810	JPY	1,519,963,664	16/7/2024	BNY Mellon Corp	24,248,931
JPY	904,702,600	EUR	5,406,188	16/7/2024	BNY Mellon Corp	(21,979,528)
<b>GBP Class Hedges</b>						
GBP	7,905,651	JPY	1,569,247,677	16/7/2024	BNY Mellon Corp	29,999,429
JPY	65,139,649	GBP	326,541	16/7/2024	BNY Mellon Corp	(916,885)
<b>SGD Class Hedges</b>						
JPY	474,397,559	SGD	4,073,392	16/7/2024	BNY Mellon Corp	(7,038,859)
SGD	71,336,765	JPY	8,243,396,538	16/7/2024	BNY Mellon Corp	187,935,270
<b>USD Class Hedges</b>						
JPY	1,121,320,734	USD	7,140,485	16/7/2024	BNY Mellon Corp	(21,843,980)
USD	139,374,595	JPY	21,748,049,685	16/7/2024	BNY Mellon Corp	565,298,582
<b>ZAR Class Hedges</b>						
JPY	52,909,559	ZAR	6,160,723	16/7/2024	BNY Mellon Corp	(1,181,914)
ZAR	103,574,480	JPY	856,653,829	16/7/2024	BNY Mellon Corp	52,735,501
<b>Total net unrealised appreciation</b>						<b>848,715,047</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	39,054,258,586
<b>Japan Smaller Companies Fund</b>						
<b>USD Class Hedges</b>						
JPY	2,690,009	USD	17,127	16/7/2024	BNY Mellon Corp	(51,838)
USD	1,372,239	JPY	214,018,708	16/7/2024	BNY Mellon Corp	5,671,521
<b>Total net unrealised appreciation</b>						<b>5,619,683</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	224,091,095

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 10. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
<b>US Corporate Bond Fund</b>						
<i>AUD Class Hedges</i>						
AUD	6,521,541	USD	4,301,893	16/7/2024	BNY Mellon Corp	49,286
USD	61,735	AUD	93,102	16/7/2024	BNY Mellon Corp	(384)
<i>EUR Class Hedges</i>						
EUR	33,418,628	USD	36,170,321	16/7/2024	BNY Mellon Corp	(389,759)
<i>GBP Class Hedges</i>						
GBP	455,938,071	USD	580,389,995	16/7/2024	BNY Mellon Corp	(4,286,527)
USD	104,056	GBP	81,865	16/7/2024	BNY Mellon Corp	615
<i>SGD Class Hedges</i>						
SGD	55,020	USD	40,766	16/7/2024	BNY Mellon Corp	(148)
USD	42	SGD	57	16/7/2024	BNY Mellon Corp	–
<i>ZAR Class Hedges</i>						
USD	68,465	ZAR	1,267,723	16/7/2024	BNY Mellon Corp	(1,059)
ZAR	54,526,692	USD	2,896,689	16/7/2024	BNY Mellon Corp	93,682
<b>Total net unrealised depreciation</b>						<b>(4,534,294)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	619,418,984
<b>US High Yield Bond Fund</b>						
<i>AUD Class Hedges</i>						
AUD	48,727,835	USD	32,140,892	16/7/2024	BNY Mellon Corp	370,365
USD	239,514	AUD	360,312	16/7/2024	BNY Mellon Corp	(885)
<i>EUR Class Hedges</i>						
EUR	499	USD	541	16/7/2024	BNY Mellon Corp(6)	
<i>NZD Class Hedges</i>						
NZD	4,796,161	USD	2,932,151	16/7/2024	BNY Mellon Corp	(9,618)
USD	11,385	NZD	18,587	16/7/2024	BNY Mellon Corp	60
<i>ZAR Class Hedges</i>						
USD	872,261	ZAR	15,949,536	16/7/2024	BNY Mellon Corp	(2,449)
ZAR	1,859,021,198	USD	98,366,829	16/7/2024	BNY Mellon Corp	3,586,242
<b>Total net unrealised appreciation</b>						<b>3,943,709</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	138,611,839
<b>US Investment Grade Bond Fund</b>						
<i>AUD Class Hedges</i>						
AUD	4,685,156	USD	3,091,604	16/7/2024	BNY Mellon Corp	34,337
USD	39,822	AUD	59,925	16/7/2024	BNY Mellon Corp	(159)
<i>JPY Class Hedges</i>						
JPY	10,915,686,626	USD	70,044,798	16/7/2024	BNY Mellon Corp	(1,862,766)
USD	45,146	JPY	7,000,000	16/7/2024	BNY Mellon Corp	1,422
<i>ZAR Class Hedges</i>						
USD	3,706	ZAR	67,883	16/7/2024	BNY Mellon Corp	(17)
ZAR	11,717,766	USD	620,286	16/7/2024	BNY Mellon Corp	22,345
<b>Total net unrealised depreciation</b>						<b>(1,804,838)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	71,887,034
<b>Vietnam Equity Fund</b>						
<i>SGD Class Hedges</i>						
SGD	1,544	USD	1,140	16/7/2024	BNY Mellon Corp	–
USD	18	SGD	25	16/7/2024	BNY Mellon Corp	–
<b>Total net unrealised depreciation</b>						<b>–</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					BNY Mellon Corp	1,157

# Notes to the Financial Statements as at June 30, 2024 (continued)

## 10. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
<b>World Value Equity Fund</b>						
AUD	8,017,438	USD	5,341,626	10/7/2024	Citigroup Global Markets	6,717
EUR	9,783,000	USD	10,583,050	10/7/2024	Citigroup Global Markets	(111,666)
USD	2,653,376	AUD	4,000,000	10/7/2024	ANZ Banking Corporation	(14,979)
USD	1,918,804	EUR	1,780,000	10/7/2024	Barclays Capital	13,553
<b>AUD Class Hedges</b>						
AUD	1,993,380	USD	1,315,458	16/7/2024	BNY Mellon Corp	14,526
USD	169,297	AUD	256,224	16/7/2024	BNY Mellon Corp	(1,656)
<b>NZD Class Hedges</b>						
NZD	690,892	USD	422,395	16/7/2024	BNY Mellon Corp	(1,400)
USD	13,605	NZD	22,105	16/7/2024	BNY Mellon Corp	136
<b>ZAR Class Hedges</b>						
USD	52,191	ZAR	957,571	16/7/2024	BNY Mellon Corp	(325)
ZAR	33,290,240	USD	1,762,599	16/7/2024	BNY Mellon Corp	63,116
<b>Total net unrealised depreciation</b>						<b>(31,978)</b>
<b>Underlying exposure to forward foreign exchange contracts</b>					ANZ Banking Corporation	2,667,734
					Barclays Capital	1,904,558
					BNY Mellon Corp	3,815,059
					Citigroup Global Markets	15,814,677

## 11. Credit Default Swaps

As at June 30, 2024 the SICAV held credit default swaps contracts as follows:

Purchase/Sale of protection	Denomination/ Description	Counterparty	Deal Spread	Expiry Date	Nominal Value	Unrealised (Loss)	Market Value
<b>US Corporate Bond Fund</b>							<b>USD</b>
Purchase	Fund receives default protection on CDX. NA.IG.41.V1; and pays Fixed 1%	Bank of America Merrill Lynch	1.00%	20/12/2028	13,000,000	(52,707)	(276,189)
<b>Total</b>						<b>(52,707)</b>	<b>(276,189)</b>
<b>US High Investment Grade Bond Fund</b>							<b>USD</b>
Purchase	Fund receives default protection on CDX. NA.IG.40. V1; and pays Fixed 1%	Bank of America Merrill Lynch	1.00%	20/06/2028	3,000,000	(32,113)	(63,598)
<b>Total</b>						<b>(32,113)</b>	<b>(63,598)</b>
<b>US Investment Grade Bond Fund</b>							<b>USD</b>
Purchase	Fund receives default protection on CDX. NA.IG.42. V1; and pays Fixed 1%	Bank of America Merrill Lynch	1.00%	20/06/2029	2,000,000	2,504	(41,313)
<b>Total</b>						<b>2,504</b>	<b>(41,313)</b>

The SICAV has entered into a swap agreement to exchange the return generated by one instrument for the return generated by another investment. In the case of credit default swaps, a series of premiums is paid to the seller of the protection, in return for a payment contingent on a credit event (predefined in the agreement). Changes in the market values of the swaps are recorded as net change in unrealised appreciation/ (depreciation) in the Combined Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the swaps and the interest earned or incurred in relation to the swaps are presented in the Combined Statement of Operations and Changes in Net Assets.

## 12. Securities Lending

The Management Company has decided to facilitate the technique whereby a Sub-Fund may, in compliance with applicable regulations, enter into securities lending transactions to ensure efficient portfolio management. The securities lending agent on behalf of the Sub-Funds is The Bank of New York Mellon SA/NV. Subject to the investment restrictions, a Sub-Fund may opportunistically and on a temporary basis enter into securities lending transactions

## Notes to the Financial Statements as at June 30, 2024 (continued)

### 12. Securities Lending (continued)

for the purpose of efficient portfolio management to generate additional capital or income. These securities lending transactions may only be entered into with trading counterparties regarded as highly rated global investment banks of any legal form with specific track records and expertise in the types of instruments to be transacted and which have their registered office in one of the OECD countries. In accordance with the SICAV's collateral policy as set out in the Prospectus, loaned securities will be collateralised at a minimum of 102% and up to 110% of their value.

At June 30, 2024, there was securities lending on the Funds listed in the tables below. These tables show the securities lending income earned. This securities lending income earned is net of the lending agent fee.

Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV (14%)	Net Earnings to Fund (86%)
Asia Opportunities Equity Fund	USD	4,402	616	3,786
Asia Pacific Equity Fund	USD	786	110	676
Asian Bond Fund	USD	5,628	788	4,840
Asian Dynamic Fund	USD	2,222	311	1,911
Asian Equity Fund	USD	1,262	177	1,085
Asian Equity Income Fund	USD	642	90	552
Asian High Yield Bond Fund	USD	1,948	273	1,675
Asian Investment Grade Bond Fund	USD	95	13	82
Asian Low Volatility Equity Fund	USD	9	1	8
Asian Multi Factor Equity Fund	USD	6,667	933	5,734
China A Shares Growth Fund	USD	49,085	6,872	42,213
China Equity Fund	USD	1,826	256	1,570
Dragon Peacock Fund	USD	7,115	996	6,119
Global Emerging Markets Bond Fund	USD	1,728	242	1,486
Global Emerging Markets Dynamic Fund	USD	6,066	849	5,217
Global Emerging Markets ex-China Dynamic Fund	USD	1,451	203	1,248
Global Emerging Markets Fundamental Value Fund	USD	1,200	168	1,032
Global Equity Navigator Fund	USD	11,345	1,588	9,757
Global Low Volatility Equity Fund	USD	9,072	1,270	7,802
Global Market Navigator Fund	USD	16,241	2,274	13,967
Greater China Equity Fund	USD	1,380	193	1,187
Japan Dynamic Fund	JPY	1,541,229	154,123	1,387,106
Japan Smaller Companies Fund	JPY	405,961	40,596	365,365

### 13. Soft Commission

As far as permitted under the European Directive 2014/65/EU on markets in financial instruments (MiFID II), the Investment Manager and, where applicable, the Investment Sub-Managers of any Sub-Fund (together, the "Relevant Parties") may be entitled to receive and/or enter into soft-dollar commissions/arrangements in respect of the SICAV or the Sub-Funds (as the case may be). The Relevant Parties will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions/arrangements shall include specific advice as to the advisability of dealing in, or as to the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, the conduct of research or analysis, or analysis of trade execution, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions/arrangements shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Relevant Parties shall not accept or enter into soft-dollar commission/arrangements unless (a) such soft-dollar commissions/arrangements would reasonably assist the Relevant Party concerned in the management of the SICAV or the Sub-Funds; (b) the Relevant Party shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned; and (c) no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

## Notes to the Financial Statements as at June 30, 2024 (continued)

### 13. Soft Commission (continued)

The Relevant Parties do not retain for its/their own account, cash or commission rebates arising out of transactions for the SICAV or any of its Sub-Funds. In addition, the Investment Manager is permitted to use, in respect of each Sub-Fund and under its responsibility and control, the support of one or more investment adviser(s) to advise it with respect to the management of a Sub-Fund's assets and provide investment advisory services (the "Investment Adviser"). The remuneration of any such Investment Adviser is at the expense of the Investment Manager.

### 14. Transactions with Connected Persons

Certain Directors of the SICAV are or may also be officers and/or directors of one or more of the Investment Manager or the Investment Sub-Managers of the SICAV. During the period, none of the Directors of the SICAV held shares in any of the Sub-Funds of the SICAV. Any potential conflict of interest in this respect is being disclosed and monitored under Management Company's conflicts of interest policy, which also applies to SICAV Board members.

The SICAV has entered into, via the Management Company, agreements and arrangements with the Investment Manager and Global Distributor, who is considered a connected person, under which Management fees and Administrative Fees are payable.

The Investment Management Fees that are paid by the SICAV to the Investment Managers, via the Management Company, are detailed in note 3 to the financial statements.

No transactions of the SICAV were effected through a broker who is a connected person of the SICAV, the Investment Manager or the Directors of the SICAV. All transactions with connected parties were entered into in the ordinary course of business and under normal commercial terms.

### 15. Transaction Costs

The Sub-Funds incurred transaction costs from January 1, 2024 to June 30, 2024 and these relate to costs incurred for the purchase or sale of transferable securities, derivatives or other eligible assets.

Transaction costs include commission costs, settlement fees, broker fees and depositary transaction fees.

The transaction costs incurred are as follows:

Sub-Funds	Transaction Cost
Asia ESG Bond Fund	USD Nil
Asia Opportunities Equity Fund	USD 157,839
Asia Pacific Equity Fund	USD 1,445,067
Asia Real Estate Multi Asset Income Fund <sup>(1)</sup>	USD 7,528
Asian Bond Fund	USD 1,913
Asian Dynamic Fund	USD 319,333
Asian Equity Fund	USD 238,699
Asian Equity Income Fund	USD 533,383
Asian High Yield Bond Fund	USD 142
Asian Investment Grade Bond Fund	USD 133
Asian Local Bond Fund	USD 4,142
Asian Low Volatility Equity Fund	USD 327,280
Asian Multi Factor Equity Fund	USD 353,505
China A Shares Growth Fund	USD 253,938
China Bond Fund	USD Nil
China Equity Fund	USD 78,677
CICC China USD ESG Bond Fund	USD Nil
Dragon Peacock Fund	USD 557,156
European Investment Grade Bond Fund	EUR 6,556
Global Dynamic Growth Equity Fund	USD 8,291
Global Emerging Market Total Return Bond Fund <sup>(2)</sup>	USD Nil
Global Emerging Markets Bond Fund	USD 1,335
Global Emerging Markets Dynamic Fund	USD 226,575
Global Emerging Markets ex-China Dynamic Fund	USD 47,177
Global Emerging Markets Fundamental Value Fund	USD 22,526
Global Equity Navigator Fund	USD 64,417
Global Low Volatility Equity Fund	USD 112,665
Global Market Navigator Fund	USD 73,674
Global Multi Asset Balanced Fund <sup>(2)</sup>	USD 792
Global Multi Asset Conservative Fund <sup>(2)</sup>	USD 878



## Notes to the Financial Statements as at June 30, 2024 (continued)

### 15. Transaction Costs (continued)

Sub-Funds	Transaction Cost
Global Multi Asset Dynamic Fund <sup>(2)</sup>	USD 839
Global Multi Asset Income Plus Growth Fund	USD 38,091
Global Multi Factor Equity Fund	USD 40,804
Global Technology Fund	USD 44,141
Greater China Equity Fund	USD 220,333
India Equity Fund	USD 783,787
Indonesia Equity Fund	USD 119,710
Japan Dynamic Fund	JPY 169,735,435
Japan ESG Equity Fund	JPY 4,224,455
Japan Smaller Companies Fund	JPY 18,794,585
Malaysia Equity Fund <sup>(1)</sup>	USD 4,556
Pan European Fund	USD 46,952
Philippines Equity Fund	USD 40,024
Thailand Equity Fund <sup>(1)</sup>	USD 5,630
US Corporate Bond Fund	USD 27,642
US High Investment Grade Bond Fund	USD 2,053
US High Yield Bond Fund	USD Nil
US Investment Grade Bond Fund	USD 3,863
Vietnam Equity Fund	USD 62,494
World Value Equity Fund	USD 306,332

<sup>(1)</sup> Sub-Fund redeemed, see Note 1.

<sup>(2)</sup> Sub-Fund launched, see Note 1.

Transaction costs are recorded directly in the acquisition cost/sale price of the related assets and are not recorded separately in the Combined Statement of Operations and Change in Net Assets, except when separately identifiable. The transaction cost disclosed in the table above also include the transaction fees disclosed separately in the Combined Statement of Operations and Change in Net Assets.

### 16. Dividend and Income Distribution

Distributions of interim dividends are at the discretion of the Board of Directors and there is no guarantee that any distribution will be made and if distributions are made, such distributions are not in any way a forecast, indication or projection of the future or likely performance/distribution of the Sub-Fund(s). The making of any distributions shall not be taken to imply that further distributions will be made. The Board of Directors may also vary the frequency and/or amount of the distributions made.

When distributions are declared and paid out with respect to the Sub-Fund(s), the net assets attributable to the Shares will stand reduced by an amount equivalent to the product of the number of Shares outstanding and distribution amount declared per Share. The distribution amount may be sourced from gross income, net realised capital gains and from capital from time to time. When dividends are paid out of gross income, all or part of the Sub-Fund's fees and expenses are effectively charged to the capital.

The Board of Directors may amend the distribution policy and by giving not less than one month's notice to investors. The Board of Directors may in future review the distribution amount depending on prevailing market conditions, dividend payout of the underlying stocks and dividend policy of the SICAV. Distribution payments shall, subject to determination by the Directors, be made out of either (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c).

For the launch of a new Class of Share, the first distribution will usually be declared after the Class of Share has been launched for a full year i.e. a full calendar month for a monthly distributing Class of Share, a full quarter for a quarterly distributing Class of Share.

For capital distributing Classes of Shares with subscripts D followed by C1, C2 or C3, the Classes of Shares may declare a stable rate or amount of distribution. The Board of Directors may determine if and to what extent dividends paid include realised capital gains and/or capital.

The Board of Directors may at its discretion pay dividends out of the capital of a Sub-Fund or pay dividends out of gross income while charging/paying all or part of a Sub-Fund's fees and expenses to/out of the capital of the relevant Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund. Therefore, the Sub-Fund may effectively pay dividends out of capital.

## Notes to the Financial Statements as at June 30, 2024 (continued)

### 16. Dividend and Income Distribution (continued)

Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of a Sub-Fund's capital may result in an immediate reduction of the Net Asset Value per share. However, the payment of distributions will never result in the net assets of the SICAV falling below the legal minimum of €1,250,000.

An income equalisation amount may be calculated so that the distribution of dividends corresponds to the actual entitlement.

### 17. Cash held in closed Sub-Funds at year-end

The following sub-funds have some residual cash due to over accrued (liquidation) expenses. These amounts will be combined with the anticipated withholding tax reclaims (including payment of reclaim fees) and then returned to the investors. The timing and exact amount of the withholding tax reclaims is outside of the control of the Company, so an exact date of the full closure of the following sub-funds cannot yet be provided.

Sub-Funds	Cash Balance at June 30, 2024
Asia Real Estate Multi Asset Income Fund	USD 70,486
Asian Infrastructure Equity Fund	USD 1,646
Asian Property Securities Fund	USD 14,037
Capital Reserve Fund	USD 10,654
Developed and Emerging Asia Equity Fund	USD 3,415,843
Emerging Europe, Middle East and Africa Dynamic Fund	USD 3,175
Latin American Equity Fund	USD 172
Malaysia Equity Fund	USD 14,769
Thailand Equity Fund	USD 15,979
US Bond Fund	USD 26,604

### 18. Subsequent events

There were no significant events after the period end.

## Appendix 1

The following share classes were launched during the period:

Sub-Fund	Class of Share	Launch Date
Global Market Navigator Fund	Class T3 <sub>DMC1</sub>	January 19, 2024
Global Dynamic Growth Equity Fund	Class E <sub>s</sub> (hedged)	March 28, 2024
Vietnam Equity Fund	Class A <sub>s</sub> (hedged)	April 29, 2024
Global Multi Asset Conservative Fund <sup>(1)</sup>	Class D	May 3, 2024
Global Multi Asset Conservative Fund <sup>(1)</sup>	Class A	May 3, 2024
Global Multi Asset Conservative Fund <sup>(1)</sup>	Class D <sub>s</sub>	May 3, 2024
Global Multi Asset Conservative Fund <sup>(1)</sup>	Class A <sub>s</sub>	May 3, 2024
Global Multi Asset Balanced Fund <sup>(1)</sup>	Class D	May 3, 2024
Global Multi Asset Balanced Fund <sup>(1)</sup>	Class A	May 3, 2024
Global Multi Asset Balanced Fund <sup>(1)</sup>	Class D <sub>s</sub>	May 3, 2024
Global Multi Asset Balanced Fund <sup>(1)</sup>	Class A <sub>s</sub>	May 3, 2024
Global Multi Asset Dynamic Fund <sup>(1)</sup>	Class D	May 3, 2024
Global Multi Asset Dynamic Fund <sup>(1)</sup>	Class A	May 3, 2024
Global Multi Asset Dynamic Fund <sup>(1)</sup>	Class D <sub>s</sub>	May 3, 2024
Global Multi Asset Dynamic Fund <sup>(1)</sup>	Class A <sub>s</sub>	May 3, 2024
India Equity Fund	Class Q	May 10, 2024
Japan Smaller Companies Fund	Class D <sub>J</sub>	May 10, 2024
Global Emerging Markets Total Return Bond Fund <sup>(1)</sup>	Class C	May 13, 2024
Global Emerging Markets Total Return Bond Fund <sup>(1)</sup>	Class D	May 13, 2024
Global Emerging Markets Total Return Bond Fund <sup>(1)</sup>	Class A	May 13, 2024
Japan Smaller Companies Fund	Class A <sub>J</sub>	May 21, 2024
Japan Smaller Companies Fund	Class A (hedged)	May 21, 2024
Japan Dynamic Fund	Class A <sub>JDM</sub>	June 7, 2024

The following share classes were redeemed during the period:

Sub-Fund	Class of Share	Redemption Date
China Bond Fund	Class E <sub>DY</sub>	February 20, 2024
Asia Real Estate Multi Asset Income Fund <sup>(2)</sup>	Class C	February 29, 2024
Asia Real Estate Multi Asset Income Fund <sup>(2)</sup>	Class D	February 29, 2024
Asia Real Estate Multi Asset Income Fund <sup>(2)</sup>	Class A	February 29, 2024
Asia Real Estate Multi Asset Income Fund <sup>(2)</sup>	Class A <sub>DM</sub>	February 29, 2024
Asia Real Estate Multi Asset Income Fund <sup>(2)</sup>	Class A <sub>SDM</sub> (hedged)	February 29, 2024
Asia Real Estate Multi Asset Income Fund <sup>(2)</sup>	Class A <sub>HDM</sub>	February 29, 2024
Asia Real Estate Multi Asset Income Fund <sup>(2)</sup>	Class A <sub>DMC1</sub>	February 29, 2024
Asia Real Estate Multi Asset Income Fund <sup>(2)</sup>	Class R	February 29, 2024
China Equity Fund	Class J	March 15, 2024
Thailand Equity Fund <sup>(2)</sup>	Class J	April 5, 2024
Malaysia Equity Fund <sup>(2)</sup>	Class A	May 15, 2024
Malaysia Equity Fund <sup>(2)</sup>	Class J	May 15, 2024
China Equity Fund	Class A <sub>NDMC1</sub> (hedged)	May 30, 2024
US Corporate Bond Fund	Class A <sub>NDM</sub> (hedged)	May 30, 2024
US Corporate Bond Fund	Class R <sub>GDM</sub> (hedged)	May 30, 2024
Thailand Equity Fund <sup>(2)</sup>	Class A	June 5, 2024

<sup>(1)</sup> Sub-Fund launched, see Note 1.

<sup>(2)</sup> Sub-Fund redeemed, see Note 1.

## Appendix 2

The following tables list the Sub-Funds registered or notified for sale in Austria, Belgium, Chile, Denmark, Finland, France, Germany, Hong Kong, Italy, Luxembourg, Macau, Netherlands, Norway, Portugal, Singapore, Korea, Republic of (South Korea), Spain, Sweden, Switzerland, Taiwan, United Arab Emirates (UAE) and the United Kingdom.

### Registration, Notification or Distribution of Sub-Funds

Luxembourg	Austria	Belgium
Asia ESG Bond Fund Asia Opportunities Equity Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund Asian Multi Factor Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund CICC China USD ESG Bond Fund Dragon Peacock Fund European Investment Grade Bond Fund Global Dynamic Growth Equity Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Emerging Markets Fundamental Value Fund Global Emerging Markets Total Return Bond Fund Global Equity Navigator Fund Global Low Volatility Equity Fund Global Market Navigator Fund Global Multi Asset Balanced Fund Global Multi Asset Conservative Fund Global Multi Asset Dynamic Fund Global Multi Asset Income Plus Growth Fund Global Multi Factor Equity Fund Global Technology Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Japan ESG Equity Fund Japan Smaller Companies Fund Pan European Fund Philippines Equity Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund Vietnam Equity Fund World Value Equity Fund	Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Dynamic Growth Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan ESG Equity Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund	Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Japan Dynamic Fund US Corporate Bond Fund

## Appendix 2 (continued)

## Registration, Notification or Distribution of Sub-Funds (continued)

Chile	Denmark	Finland
Asian Equity Fund Asian Equity Income Fund China A Shares Growth Fund India Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund	Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Dynamic Growth Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan ESG Equity Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund	Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Dynamic Growth Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund
France	Germany	Hong Kong
Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Dynamic Growth Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan ESG Equity Fund Japan Smaller Companies Fund US Corporate Bond Fund US Investment Grade Bond Fund	Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Dragon Peacock Fund Global Dynamic Growth Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan ESG Equity Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund	Asia ESG Bond Fund Asian Bond Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund Dragon Peacock Fund Global Emerging Markets Dynamic Fund Global Low Volatility Equity Fund Global Market Navigator Fund Global Multi Asset Income Plus Growth Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund Vietnam Equity Fund World Value Equity Fund

## Appendix 2 (continued)

## Registration, Notification or Distribution of Sub-Funds (continued)

Italy	Macau	Netherlands
Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund	Asia ESG Bond Fund Asian Bond Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund Dragon Peacock Fund Global Emerging Markets Dynamic Fund Global Market Navigator Fund Global Multi Asset Income Plus Growth Fund Global Low Volatility Equity Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund Vietnam Equity Fund World Value Equity Fund	Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund China A Shares Growth Fund Global Emerging Markets ex-China Dynamic Fund Greater China Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund US Corporate Bond Fund
Norway	Portugal	Singapore
Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Dynamic Growth Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan ESG Equity Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund	Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Bond Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Japan Dynamic Fund Japan ESG Equity Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund	Asia ESG Bond Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund Asian Multi Factor Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund Global Dynamic Growth Equity Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Low Volatility Equity Fund Global Market Navigator Fund Global Multi Asset Income Plus Growth Fund Global Technology Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Japan Smaller Companies Fund Pan European Fund Philippines Equity Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund Vietnam Equity Fund World Value Equity Fund

## Appendix 2 (continued)

## Registration, Notification or Distribution of Sub-Funds (continued)

South Korea	Spain	Sweden
Asian Bond Fund Asian Dynamic Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Dynamic Growth Equity Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Global Market Navigator Fund India Equity Fund Japan Dynamic Fund Pan European Fund US Corporate Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund	Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Bond Fund China Equity Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Japan Dynamic Fund Japan ESG Equity Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund	Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Dynamic Growth Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Global Low Volatility Equity Fund Greater China Equity Fund Japan Dynamic Fund Japan ESG Equity Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund
Switzerland	Taiwan	UAE
Asia ESG Bond Fund Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Local Bond Fund Asian Low Volatility Equity Fund China A Shares Growth Fund China Equity Fund Global Dynamic Growth Equity Fund Global Emerging Markets Dynamic Fund Global Emerging Markets ex-China Dynamic Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Japan ESG Equity Fund Japan Smaller Companies Fund US Corporate Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund	Asia Pacific Equity Fund Asian Bond Fund Asian Dynamic Fund Asian Equity Fund Asian Equity Income Fund Asian High Yield Bond Fund Asian Investment Grade Bond Fund Asian Local Bond Fund China Equity Fund Dragon Peacock Fund European Investment Grade Bond Fund Global Emerging Markets Bond Fund Global Emerging Markets Dynamic Fund Global Low Volatility Equity Fund Global Market Navigator Fund Global Technology Fund Greater China Equity Fund India Equity Fund Indonesia Equity Fund Japan Dynamic Fund Pan European Fund US Corporate Bond Fund US High Investment Grade Bond Fund US High Yield Bond Fund US Investment Grade Bond Fund World Value Equity Fund	Asian Bond Fund

## Appendix 2 (continued)

### Registration, Notification or Distribution of Sub-Funds (continued)

United Kingdom
Asia ESG Bond Fund
Asia Pacific Equity Fund
Asian Bond Fund
Asian Dynamic Fund
Asian Equity Income Fund
Asian High Yield Bond Fund
Asian Local Bond Fund
Asian Low Volatility Equity Fund
China A Shares Growth Fund
China Bond Fund
Global Emerging Markets Dynamic Fund
Global Emerging Markets ex-China Dynamic Fund
Global Low Volatility Equity Fund
Japan Dynamic Fund
Japan ESG Equity Fund
Japan Smaller Companies Fund
US Corporate Bond Fund
US High Yield Bond Fund
US Investment Grade Bond Fund



## Appendix 3

### Calendar Year Performance

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
<b>Asia ESG Bond Fund*</b>						
Class A	2.5	–	8.2	–	(10.7)	–
Class A <sub>DM</sub>	2.5	–	8.5	–	(10.4)	–
Class A <sub>H</sub>	2.2	–	8.6	–	(10.6)	–
Class A <sub>HDM</sub>	2.4	–	8.5	–	(10.6)	–
Class A <sub>S</sub> (hedged)	1.5	–	6.4	–	(10.9)	–
Class A <sub>SDM</sub> (hedged)	1.5	–	6.5	–	(10.9)	–
Class C	2.4	–	7.8	–	(11.0)	–
Class D	3.1	–	9.4	–	(9.6)	–
Class R	2.9	–	8.9	–	(10.2)	–
Class R <sub>E</sub> (hedged)	2.1	–	6.6	–	(12.0)	–
Class R <sub>G</sub>	3.7	–	3.4	–	0.5	–
<b>Asia Opportunities Equity Fund</b> (Reference Index**: MSCI AC Asia ex Japan Net TR)						
Class A	13.7	9.7	2.1	6.0	(26.6)	(19.7)
Class D	14.6	9.7	3.7	6.0	(25.4)	(19.7)
<b>Asia Pacific Equity Fund</b> (Reference Index**: MSCI AC Asia Pacific ex Japan Net Div TR)						
Class A	7.4	8.5	6.2	7.4	(9.6)	(17.5)
Class C	7.9	8.5	7.1	7.4	(2.3)	(5.4)
Class D	8.3	8.5	7.9	7.4	(7.9)	(17.5)
<b>Asian Bond Fund</b> (Reference Index**: JP Morgan Asia Credit Index)						
Class A	3.5	2.8	7.0	7.0	(19.5)	(11.0)
Class A <sub>ADM</sub> (hedged)	2.9	2.2	5.4	5.2	(20.2)	(12.2)
Class A <sub>DM</sub>	3.5	2.8	7.0	7.0	(19.5)	(11.0)
Class A <sub>DMC1</sub>	3.8	2.8	0.3	0.3	–	–
Class A <sub>DQ</sub>	3.5	2.8	7.0	7.0	(19.5)	(11.0)
Class A <sub>GDM</sub> (hedged)	3.4	2.7	6.3	6.1	(20.0)	(11.9)
Class A <sub>HDM</sub>	3.5	2.8	7.2	7.1	(19.5)	(10.9)
Class A <sub>NDM</sub> (hedged)	3.4	2.8	6.6	6.4	(19.6)	(11.6)
Class A <sub>S</sub>	6.3	5.6	5.4	5.3	(20.0)	(11.5)
Class A <sub>S</sub> (hedged)	2.5	1.9	5.3	5.4	(19.7)	(11.3)
Class A <sub>SDM</sub>	6.3	5.6	5.4	5.3	(20.0)	(11.5)
Class A <sub>SDM</sub> (hedged)	2.6	1.9	5.3	5.4	(19.7)	(11.3)
Class A <sub>Z</sub> (hedged)	5.0	4.3	10.0	10.3	(16.9)	(8.1)
Class A <sub>ZDM</sub> (hedged)	5.0	4.3	10.1	10.3	(16.9)	(8.1)
Class B	3.8	2.8	7.6	7.0	(19.0)	(11.0)
Class C	3.9	2.8	7.7	7.0	(18.9)	(11.0)
Class C <sub>DM</sub>	3.8	2.8	7.6	7.0	(19.0)	(11.0)
Class C <sub>E</sub> (hedged)	3.0	2.0	5.3	4.2	–	–
Class D	4.1	2.8	8.2	7.0	(18.5)	(11.0)
Class F <sub>DY</sub>	4.2	2.8	8.4	7.0	(17.3)	(10.0)
Class F <sub>EDY</sub> (hedged)	3.4	2.0	6.2	4.7	(19.0)	(12.2)
Class F <sub>G DY</sub> (hedged)	3.6	2.7	7.2	6.1	(17.9)	(10.9)
Class R	3.8	2.8	7.5	7.0	(19.1)	(11.0)
Class R <sub>E</sub> (hedged)	3.0	2.0	5.1	4.7	(20.8)	(13.2)
Class R <sub>G</sub>	4.7	3.7	2.0	1.0	(9.4)	0.2
Class T <sub>3DMC1</sub>	3.3	2.8	6.5	7.0	(20.1)	(11.0)
<b>Asian Dynamic Fund</b> (Reference Index**: MSCI AC Asia ex Japan Net Div TR)						
Class A	8.4	9.7	6.0	6.0	(8.3)	(19.7)
Class C	8.9	9.7	6.7	6.0	(6.5)	(12.7)
Class D	9.2	9.7	7.7	6.0	(6.4)	(19.7)
Class R	8.9	9.7	(0.8)	(2.0)	–	–

\*\* The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed.

\* The Sub-Fund has no dedicated Reference Index.

The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

## Appendix 3 (continued)

### Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
<b>Asian Equity Fund</b> (Reference Index**: MSCI AC Asia ex Japan Net Div TR)						
Class A	9.3	9.7	5.1	6.0	(12.3)	(19.7)
Class A <sub>S</sub>	12.2	12.8	3.5	4.2	(12.9)	(20.1)
Class D	10.2	9.7	6.9	6.0	(10.7)	(19.7)
<b>Asian Equity Income Fund</b> (Reference Index**: MSCI AC Asia Pacific ex Japan Net Div TR)						
Class A	9.8	8.5	7.9	7.4	(19.8)	(17.5)
Class A <sub>ADM</sub> (hedged)	8.7	7.7	5.4	4.3	(21.7)	(19.9)
Class A <sub>ADMC1</sub> (hedged)	8.8	7.7	5.4	4.3	(21.7)	(19.9)
Class A <sub>DM</sub>	9.8	8.5	7.9	7.4	(19.8)	(17.5)
Class A <sub>DMC1</sub>	9.8	8.5	7.9	7.4	(19.8)	(17.5)
Class A <sub>E</sub>	13.6	11.8	4.2	3.7	(14.9)	(12.1)
Class A <sub>EDM</sub>	13.6	11.8	4.2	3.7	(14.9)	(12.1)
Class A <sub>NDMC1</sub> (hedged)	9.4	–	6.7	–	(20.9)	–
Class A <sub>S</sub>	12.7	11.5	6.3	5.6	(20.3)	(17.9)
Class A <sub>S</sub> (hedged)	8.6	7.5	5.8	5.0	(20.5)	(18.4)
Class A <sub>SDM</sub>	12.7	11.5	6.3	5.6	(20.3)	(17.9)
Class A <sub>ZDMC1</sub> (hedged)	11.0	–	10.1	–	(18.4)	–
Class C	10.3	8.5	8.8	7.4	(19.1)	(17.5)
Class D	10.7	8.5	9.7	7.4	(18.5)	(17.5)
Class D <sub>DH</sub>	10.7	8.5	9.7	7.4	(18.5)	(17.5)
Class R	10.2	8.5	8.7	7.4	(19.2)	(17.5)
Class R <sub>E</sub>	14.0	11.8	4.9	3.7	(14.3)	(12.1)
Class R <sub>E</sub> (hedged)	9.2	7.6	6.1	4.2	(21.6)	(20.4)
Class R <sub>EDM</sub>	14.0	11.8	5.0	3.7	(14.3)	(12.1)
<b>Asian High Yield Bond Fund</b> (Reference Index**: JACI - Non Investment Grade)						
Class A	10.0	10.5	3.0	4.8	(31.0)	(15.1)
Class A <sub>ADM</sub> (hedged)	9.4	9.9	1.5	2.5	(31.6)	(16.7)
Class A <sub>ADMC1</sub> (hedged)	9.4	9.9	1.6	2.5	(31.5)	(16.7)
Class A <sub>DM</sub>	10.0	10.5	3.0	4.8	(31.0)	(15.1)
Class A <sub>DMC1</sub>	10.0	10.5	3.0	4.8	(31.0)	(15.1)
Class A <sub>F</sub> (hedged)	7.8	8.5	(1.0)	0.4	(32.8)	(17.9)
Class A <sub>NDM</sub> (hedged)	9.9	10.5	2.8	3.8	(31.0)	(16.3)
Class A <sub>R</sub> (hedged)	8.9	–	0.4	–	(31.0)	–
Class A <sub>RDMC1</sub> (hedged)	8.7	–	0.3	–	(30.9)	–
Class A <sub>S</sub> (hedged)	9.0	9.6	1.4	3.1	(31.2)	(15.7)
Class A <sub>SDM</sub>	13.0	13.6	1.5	3.0	(31.5)	(15.5)
Class A <sub>SDM</sub> (hedged)	9.0	9.6	1.4	3.1	(31.2)	(15.7)
Class A <sub>ZDMC1</sub> (hedged)	11.6	–	6.2	–	(28.7)	–
Class C	10.4	10.5	3.7	4.8	(30.5)	(15.1)
Class C <sub>DM</sub>	10.4	10.5	3.5	4.8	(20.1)	(5.5)
Class C <sub>E</sub> (hedged)	9.5	9.7	1.3	2.3	(21.5)	(8.0)
Class C <sub>G</sub> (hedged)	10.1	10.4	2.9	3.8	(20.6)	(6.6)
Class D	10.6	10.5	4.2	4.8	(30.2)	(15.1)
Class Q <sub>DQ</sub>	10.4	10.5	3.9	4.8	(30.5)	(15.1)
Class Q <sub>RDQ</sub> (hedged)	9.7	–	1.5	–	(30.1)	–
Class R	10.2	10.5	3.6	4.8	(30.7)	(15.1)
Class R <sub>E</sub> (hedged)	10.0	9.7	1.7	2.3	(32.1)	(17.6)
Class R <sub>G</sub>	11.2	11.5	(1.8)	(1.1)	(22.5)	(4.4)
Class T3 <sub>DMC1</sub>	9.5	10.5	2.1	4.8	(31.6)	(15.1)
<b>Asian Investment Grade Bond Fund</b> (Reference Index**: JACI - Investment Grade Diversified)						
Class A	2.0	1.3	7.4	7.6	(16.6)	(11.0)
Class D	2.5	1.3	8.6	7.6	(15.4)	(11.0)
Class D <sub>DQ</sub>	2.5	1.3	8.6	7.6	(15.4)	(11.0)

\*\* The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

## Appendix 3 (continued)

### Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
<b>Asian Local Bond Fund</b> (Reference Index**: Markit iBoxx ALBI ex-China Taiwan (USD) Net Custom)						
Class A	(3.6)	(3.1)	10.8	6.5	(12.2)	(8.2)
Class A <sub>ADM</sub> (hedged)	(4.3)	(4.9)	8.9	4.6	(13.0)	(11.5)
Class A <sub>DM</sub>	(3.6)	(3.1)	10.8	6.5	(12.2)	(8.2)
Class A <sub>S</sub>	(1.0)	(0.5)	9.1	4.7	(12.8)	(8.7)
Class A <sub>ZDM</sub> (hedged)	(2.3)	–	13.7	–	(9.5)	–
Class C	(3.3)	(3.1)	11.5	6.5	(11.5)	(8.2)
Class C <sub>E</sub>	(0.1)	0.1	5.3	3.5	–	–
Class D	(3.1)	(3.1)	12.0	6.5	(11.0)	(8.2)
Class D <sub>S</sub> (hedged)	(4.0)	(4.0)	10.1	4.5	(11.4)	(8.8)
Class R	(3.5)	(3.1)	11.3	6.5	(11.7)	(8.2)
Class R <sub>E</sub>	(0.1)	0.1	7.5	2.8	(6.3)	(2.6)
Class R <sub>G</sub>	(2.6)	(2.5)	5.7	0.7	(1.1)	2.8
<b>Asian Low Volatility Equity Fund</b> (Reference Index**: MSCI AC Asia Pac ex Jap Min Vol Net Div TR)						
Class A	10.2	5.7	18.7	8.0	(12.3)	(14.1)
Class A <sub>DM</sub>	10.2	5.7	18.7	8.0	(12.3)	(14.1)
Class A <sub>S</sub>	13.2	8.6	16.9	6.2	(12.9)	(14.5)
Class A <sub>S</sub> (hedged)	9.1	4.8	16.6	5.9	(12.8)	(14.7)
Class A <sub>SDM</sub>	13.2	8.6	16.9	6.2	(12.9)	(14.5)
Class A <sub>SDM</sub> (hedged)	9.1	4.8	16.6	5.9	(12.8)	(14.7)
Class C	10.5	5.7	19.4	8.0	(11.7)	(14.1)
Class D	10.8	5.7	20.0	8.0	(11.1)	(14.1)
<b>Asian Multi Factor Equity Fund</b> (Reference Index**: MSCI AC Asia ex Japan Net Div TR)						
Class A	10.5	9.7	3.9	6.0	(19.6)	(19.7)
Class D	11.0	9.7	4.5	6.0	(18.9)	(19.7)
<b>China A Shares Growth Fund</b> (Reference Index**: MSCI China A USD index - NR)						
Class A	(2.3)	(1.4)	(23.1)	(13.5)	(32.7)	(25.4)
Class A <sub>H</sub>	(2.1)	(1.4)	(22.7)	(13.4)	(32.7)	(25.4)
Class A <sub>S</sub>	0.3	1.3	(24.2)	(14.9)	(33.3)	(26.0)
Class B	(1.9)	(1.4)	(22.5)	(13.5)	(32.1)	(25.4)
Class C	(1.9)	(1.4)	(22.4)	(13.5)	(32.0)	(25.4)
Class D	(1.5)	(1.4)	(21.8)	(13.5)	(31.5)	(25.4)
Class R	(2.0)	(1.4)	(22.5)	(13.5)	(32.2)	(25.4)
Class R <sub>E</sub>	1.4	1.6	(25.1)	(16.4)	(28.0)	(20.8)
<b>China Bond Fund</b> (Reference Index**: Markit iBoxx ALBI China Onshore)						
Class A	1.6	1.2	2.7	2.7	(6.2)	(5.3)
Class A <sub>DM</sub>	1.6	1.2	2.7	2.7	(6.2)	(5.3)
Class A <sub>H</sub>	1.6	–	3.0	–	(5.7)	–
Class A <sub>HDM</sub>	1.6	–	3.0	–	(5.7)	–
Class A <sub>SDM</sub>	4.1	4.2	0.8	0.8	(7.9)	–
Class A <sub>SDM</sub> (hedged)	0.5	0.4	0.6	1.0	(3.0)	–
Class C <sub>R</sub>	3.9	–	6.2	–	2.6	–
Class D	2.1	1.2	3.1	3.2	–	–
Class D <sub>R</sub>	4.4	–	2.9	–	–	–
Class D <sub>R</sub> (hedged)	0.6	–	2.2	–	–	–
Class R	1.6	1.2	2.7	2.7	(6.0)	(5.3)
Class R <sub>E</sub> (hedged)	0.8	0.5	0.4	0.3	(8.0)	(7.5)
Class R <sub>G</sub>	2.6	2.1	(2.5)	(2.8)	5.3	6.0
<b>China Equity Fund</b> (Reference Index**: MSCI China 10/40 Net Div TR)						
Class A	3.1	3.2	(27.5)	(11.0)	(25.0)	(20.1)
Class A <sub>ADMC1</sub> (hedged)	2.1	–	(29.6)	–	(27.3)	–
Class A <sub>DMC1</sub>	3.1	3.2	(27.5)	(11.0)	(24.9)	(20.1)
Class A <sub>S</sub>	5.9	6.0	(28.6)	(12.4)	(25.7)	(20.7)
Class A <sub>ZDMC1</sub> (hedged)	4.1	–	(26.7)	–	(24.5)	–

\*\* The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

## Appendix 3 (continued)

### Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
<b>CICC China USD ESG Bond Fund*</b>						
Class A	2.3	–	3.7	–	0.4	–
Class C	2.3	–	3.7	–	0.4	–
<b>Dragon Peacock Fund</b> (Reference Index**: 50% MSCI China Net Div TR + 50% MSCI India Net Div TR)						
Class A	9.0	11.1	(0.8)	4.3	(13.4)	(12.6)
Class D	9.9	11.1	0.8	4.3	(11.6)	(12.6)
<b>European Investment Grade Bond Fund</b> (Reference Index**: ICE BofA Euro Corporate TR)						
Class A <sub>EDM</sub>	0.9	0.5	8.7	8.0	(14.8)	(13.9)
Class D <sub>E</sub>	1.4	0.5	9.7	8.0	(13.8)	(13.9)
<b>Global Dynamic Growth Equity Fund<sup>(1)</sup></b> (Reference Index**: MSCI AC World Net Div TR)						
Class A	15.1	11.3	26.9	22.2	(27.0)	(18.4)
Class A <sub>S</sub> (hedged)	13.9	10.3	24.5	19.8	(27.9)	(19.2)
Class C	15.6	11.3	28.2	22.2	(26.2)	(18.4)
Class D	16.0	11.3	29.0	22.2	(25.7)	(18.4)
Class E <sub>S</sub> *	5.1	2.4	–	–	–	–
<b>Global Emerging Markets Bond Fund</b> (Reference Index**: JP Morgan EMBI Global Diversified Index)						
Class A	2.4	2.3	9.7	11.1	(17.7)	(17.8)
Class A <sub>ADMC1</sub> (hedged)	1.8	1.7	8.0	8.8	(18.4)	(19.4)
Class A <sub>DM</sub>	2.4	2.3	9.7	11.1	(17.7)	(17.8)
Class A <sub>DMC1</sub>	2.4	2.3	9.6	11.1	(17.7)	(17.8)
Class A <sub>NDMC1</sub> (hedged)	2.3	–	9.2	–	(17.9)	–
Class A <sub>ZDM</sub> (hedged)	3.8	–	12.8	–	(15.1)	–
Class A <sub>ZDMC1</sub> (hedged)	3.8	–	12.8	–	(15.0)	–
Class C	2.8	2.3	6.8	6.7	–	–
Class D	3.1	2.3	11.2	11.1	(16.5)	(17.8)
Class R	2.9	2.3	10.4	11.1	(17.1)	(17.8)
Class R <sub>E</sub> (hedged)	2.1	1.5	8.2	8.4	(19.0)	(20.1)
Class T3 <sub>DMC1</sub>	1.9	2.3	9.0	11.1	(18.1)	(17.8)
<b>Global Emerging Markets Dynamic Fund</b> (Reference Index**: MSCI Emerging Market Net TR)						
Class A	1.9	7.5	13.0	9.8	(5.0)	(20.1)
Class A <sub>S</sub>	4.6	10.4	11.3	8.0	(5.7)	(20.5)
Class C	2.3	7.5	14.0	9.8	(4.1)	(20.1)
Class C <sub>C</sub>	6.0	11.5	5.3	0.3	–	–
Class D	2.7	7.5	14.8	9.8	(3.4)	(20.1)
Class R	2.4	7.5	14.3	9.8	(4.1)	(20.1)
Class R <sub>E</sub>	5.8	10.8	10.4	6.1	1.8	(14.9)
<b>Global Emerging Markets ex-China Dynamic Fund</b> (Reference Index**: MSCI Emerging Market ex-China Net TR)						
Class A	6.1	8.4	23.9	20.0	(6.8)	(14.3)
Class C	6.5	8.4	24.7	20.0	(12.7)	(19.3)
Class D	6.9	8.4	25.6	20.0	(12.1)	(19.3)
Class R	6.4	8.4	24.8	20.0	(6.3)	(14.3)
<b>Global Emerging Markets Fundamental Value Fund</b> (Reference Index**: MSCI Emerging Market Net TR)						
Class D	5.7	7.5	21.7	9.8	0.1	(7.5)
<b>Global Emerging Markets Total Return Bond Fund<sup>(1)</sup></b> (Reference Index**: JP Morgan EM Equal Weight Index)						
Class A*	0.4	0.2	–	–	–	–
Class C*	0.5	0.2	–	–	–	–
Class D*	0.6	0.2	–	–	–	–
<b>Global Equity Navigator Fund*</b>						
Class A	11.5	–	16.3	–	(20.2)	–
Class D	12.4	–	17.8	–	(19.0)	–

<sup>(1)</sup> Sub-Fund launched, see Note 1.

\* New share class launched, see Appendix 1.

\*\* The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed.

+ The Sub-Fund has no dedicated Reference Index.

The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

## Appendix 3 (continued)

### Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
<b>Global Low Volatility Equity Fund</b> (Reference Index**: MSCI ACWI Minimum Volatility Net Div TR)						
Class A	7.4	5.1	6.5	7.7	(10.9)	(10.3)
Class A <sub>DMC1</sub>	7.4	5.1	7.1	7.7	4.7	4.2
Class A <sub>S</sub>	10.3	8.0	4.9	6.0	(11.4)	(10.8)
Class C	7.7	5.1	5.0	5.3	–	–
Class D	8.0	5.1	7.7	7.7	(9.6)	(10.3)
<b>Global Market Navigator Fund*</b>						
Class A	6.9	–	12.7	–	(21.8)	–
Class A <sub>SDMC1</sub> (hedged)	5.8	–	10.6	–	(22.3)	–
Class D	7.6	–	14.3	–	(20.8)	–
Class T3 <sub>DMC1</sub> *	8.5	–	–	–	–	–
<b>Global Multi Asset Balanced Fund<sup>(1)</sup></b>						
Class A*	2.5	–	–	–	–	–
Class A <sub>S</sub> *	3.1	–	–	–	–	–
Class D*	2.7	–	–	–	–	–
Class D <sub>S</sub> *	3.3	–	–	–	–	–
<b>Global Multi Asset Conservative Fund<sup>(1)</sup></b>						
Class A*	2.1	–	–	–	–	–
Class A <sub>S</sub> *	2.6	–	–	–	–	–
Class D*	2.3	–	–	–	–	–
Class D <sub>S</sub> *	2.8	–	–	–	–	–
<b>Global Multi Asset Dynamic Fund<sup>(1)</sup></b>						
Class A*	2.9	–	–	–	–	–
Class A <sub>S</sub> *	3.5	–	–	–	–	–
Class D*	3.1	–	–	–	–	–
Class D <sub>S</sub> *	3.7	–	–	–	–	–
<b>Global Multi Asset Income Plus Growth Fund*</b>						
Class A <sub>DM</sub>	2.6	–	10.1	–	(20.0)	–
Class D	3.4	–	11.7	–	(18.8)	–
Class D <sub>SDMC1</sub> (hedged)	2.3	–	9.7	–	(2.1)	–
<b>Global Multi Factor Equity Fund</b> (Reference Index**: MSCI AC World Net TR)						
Class A	12.0	11.3	7.9	7.3	–	–
Class D	12.6	11.3	8.2	7.3	–	–
<b>Global Technology Fund</b> (Reference Index**: MSCI AC World Info Tech + Coms Svcs Net TR)						
Class A	28.9	23.7	49.7	47.7	(35.1)	(32.3)
Class C <sub>S</sub>	33.1	27.1	48.9	45.2	(34.7)	(32.6)
Class D	30.2	23.7	52.6	47.7	(33.7)	(32.3)
Class T3	28.3	23.7	30.7	34.0	–	–
<b>Greater China Equity Fund</b> (Reference Index**: MSCI Golden Dragon Net Div TR)						
Class A	11.8	11.6	(15.8)	(0.9)	(26.7)	(21.5)
Class C	12.3	11.6	(15.1)	(0.9)	(25.9)	(21.5)
Class D	12.8	11.6	(14.3)	(0.9)	(25.3)	(21.5)
<b>India Equity Fund</b> (Reference Index**: MSCI India Net Div TR)						
Class A	13.0	16.9	19.6	20.8	(10.4)	(8.0)
Class C	13.8	16.9	20.4	20.8	(1.3)	2.6
Class C <sub>J</sub>	28.8	33.4	0.3	2.4	–	–
Class D	13.9	16.9	21.6	20.8	(8.7)	(8.0)
Class J	14.0	16.9	20.9	20.8	(8.9)	(8.0)
Class Q*	8.4	9.8	–	–	–	–
Class R	13.8	16.9	20.4	20.8	(3.5)	(3.4)

<sup>(1)</sup> Sub-Fund launched, see Note 1.

\* New share class launched, see Appendix 1.

\*\* The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed.

+ The Sub-Fund has no dedicated Reference Index.

The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

## Appendix 3 (continued)

### Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
<b>Indonesia Equity Fund</b> (Reference Index**: MSCI Indonesia 10/40 Net Div TR)						
Class A	(14.3)	(11.4)	2.6	2.3	1.6	(0.4)
Class A <sub>S</sub>	(12.0)	(9.0)	1.0	0.6	0.6	(1.2)
Class J	(13.7)	(11.4)	4.0	2.3	3.2	(0.4)
<b>Japan Dynamic Fund</b> (Reference Index**: MSCI Japan Net Div TR)						
Class A	0.6	6.3	17.3	20.3	1.7	(16.6)
Class A (hedged)	17.0	24.1	32.0	35.7	18.3	(2.0)
Class A <sub>A</sub> (hedged)	16.4	23.7	29.9	33.4	16.7	(3.9)
Class A <sub>E</sub>	4.1	9.5	13.2	16.2	7.8	(11.5)
Class A <sub>E</sub> (hedged)	16.2	23.4	29.4	32.8	15.5	(4.4)
Class A <sub>J</sub>	14.1	21.3	25.9	28.6	16.5	(4.5)
Class A <sub>JDM</sub> *	(0.8)	1.1	–	–	–	–
Class A <sub>S</sub>	3.4	9.2	15.5	18.3	0.8	(17.3)
Class A <sub>S</sub> (hedged)	16.0	23.2	30.1	33.7	17.8	(2.4)
Class A <sub>Z</sub> (hedged)	18.9	–	35.6	–	21.7	–
Class C	1.1	6.3	18.3	20.3	2.6	(16.6)
Class C (hedged)	17.4	24.1	33.2	35.7	19.4	(2.0)
Class C <sub>DY</sub>	1.1	6.3	18.3	20.3	2.6	(16.6)
Class C <sub>E</sub>	4.6	9.5	14.3	16.2	8.7	(11.5)
Class C <sub>E</sub> (hedged)	16.8	23.4	30.7	32.8	16.4	(4.4)
Class C <sub>G</sub>	1.9	7.2	12.2	13.5	14.7	(6.5)
Class C <sub>G<sub>DY</sub></sub>	1.9	7.2	7.5	9.4	–	–
Class C <sub>J</sub>	14.6	21.3	27.0	28.6	17.5	(4.5)
Class D	1.5	6.3	19.2	20.3	3.3	(16.6)
Class F	1.0	6.3	18.2	20.3	2.5	(16.6)
Class F <sub>E</sub>	4.5	9.5	14.1	16.2	8.7	(11.5)
Class F <sub>G<sub>DY</sub></sub>	1.8	7.2	12.1	13.5	14.7	(6.5)
Class R	1.0	6.3	18.1	20.3	2.4	(16.6)
Class R (hedged)	17.5	24.1	33.1	35.7	19.1	(2.0)
Class R <sub>E</sub>	4.5	9.5	14.1	16.2	8.6	(11.5)
Class R <sub>E</sub> (hedged)	16.7	23.4	30.5	32.8	16.3	(4.4)
Class R <sub>G</sub>	1.8	7.2	12.1	13.5	14.6	(6.5)
Class R <sub>G</sub> (hedged)	17.4	24.0	32.2	34.3	17.9	(3.3)
Class R <sub>J</sub>	14.5	21.3	26.8	28.6	17.4	(4.5)
Class T3 (hedged)	16.4	24.1	25.2	28.3	–	–
Class Z <sub>DY</sub>	1.2	6.3	1.9	2.0	–	–
Class Z <sub>DY</sub> (hedged)	17.7	24.1	0.0	1.7	–	–
Class Z <sub>EDY</sub>	4.7	9.5	0.5	0.8	–	–
Class Z <sub>EDY</sub> (hedged)	16.9	23.4	1.8	1.6	–	–
Class Z <sub>G<sub>DY</sub></sub>	1.9	7.2	1.7	1.6	–	–
Class Z <sub>G<sub>DY</sub></sub> (hedged)	17.4	24.0	1.8	1.7	–	–
<b>Japan ESG Equity Fund</b> (Reference Index**: MSCI Japan Net TR)						
Class A	(1.2)	6.3	18.8	20.3	10.6	9.7
Class C	(0.7)	6.3	2.6	2.4	–	–
Class D	(0.4)	6.3	20.8	20.3	10.9	9.7
<b>Japan Smaller Companies Fund</b> (Reference Index**: Russell Nomura Mid-Small Index USD)						
Class A	4.1	0.3	22.3	17.7	(6.3)	(13.1)
Class A (hedged)*	2.6	–	–	–	–	–
Class A <sub>J</sub> *	2.0	1.3	–	–	–	–
Class C	4.5	0.3	23.2	17.7	(5.3)	(13.1)
Class C <sub>G</sub>	5.4	1.1	16.9	11.1	5.9	(2.5)
Class C <sub>J</sub>	18.5	14.4	32.3	25.8	8.4	(0.4)
Class D <sub>J</sub> *	2.4	1.3	–	–	–	–
Class R (hedged)	21.6	–	38.8	–	10.1	–
<b>Pan European Fund</b> (Reference Index**: MSCI Europe Net Div TR)						
Class A	5.9	5.8	22.8	19.9	(15.6)	(15.1)
Class C <sub>S</sub>	9.2	8.7	22.1	17.9	(15.4)	(15.5)

\* New share class launched, see Appendix 1.

\*\* The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

## Appendix 3 (continued)

### Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
<b>Philippines Equity Fund</b> (Reference Index**: PSEI TR USD)						
Class A	(4.6)	(4.4)	0.3	1.6	(16.3)	(13.9)
Class A <sub>S</sub>	(2.0)	(1.8)	(1.7)	(0.4)	(16.4)	(14.1)
Class B	(4.3)	(4.4)	1.0	1.6	(15.5)	(13.9)
Class J	(3.9)	(4.4)	1.7	1.6	(14.9)	(13.9)
<b>US Corporate Bond Fund</b> (Reference Index**: Bloomberg US Credit TR)						
Class A	(0.1)	(0.5)	7.6	8.2	(16.2)	(15.3)
Class A <sub>ADM</sub> (hedged)	(0.8)	(1.1)	5.9	6.0	(16.9)	(16.7)
Class A <sub>ADMC1</sub> (hedged)	(0.8)	(1.1)	5.9	6.0	(16.9)	(16.7)
Class A <sub>DM</sub>	(0.1)	(0.5)	7.6	8.2	(16.1)	(15.3)
Class A <sub>DMC1</sub>	(0.1)	(0.5)	7.6	8.2	(16.1)	(15.3)
Class A <sub>SDM</sub> (hedged)	(1.1)	(1.3)	5.8	6.3	(16.4)	(15.7)
Class A <sub>ZDM</sub> (hedged)	1.2	1.0	10.5	11.3	(13.5)	(12.5)
Class A <sub>ZDMC1</sub> (hedged)	1.2	1.0	10.5	11.3	(13.6)	(12.5)
Class B	0.2	(0.5)	8.2	8.2	(15.6)	(15.3)
Class C	0.2	(0.5)	8.3	8.2	(15.6)	(15.3)
Class C <sub>E</sub> (hedged)	(0.6)	(1.3)	5.8	5.5	(17.4)	(17.5)
Class C <sub>G</sub> (hedged)	(0.0)	(0.6)	7.3	7.0	(16.2)	(16.5)
Class D	0.4	(0.5)	8.8	8.2	(15.2)	(15.3)
Class E <sub>G</sub> (hedged)	0.2	(0.6)	7.8	7.0	(15.8)	(16.5)
Class G	(0.0)	(0.5)	7.8	8.2	(16.0)	(15.3)
Class G <sub>EDM</sub> (hedged)	(0.9)	(1.3)	5.5	5.5	(17.7)	(17.5)
Class R	0.1	(0.5)	8.1	8.2	(15.7)	(15.3)
Class R <sub>DM</sub>	0.1	(0.5)	8.1	8.2	(15.7)	(15.3)
Class R <sub>E</sub> (hedged)	(0.7)	(1.3)	5.7	5.5	(17.5)	(17.5)
Class T3 <sub>DMC1</sub>	(0.6)	(0.5)	6.6	8.2	(16.8)	(15.3)
<b>US High Investment Grade Bond Fund</b> (Reference Index**: ICE BofA US Corporates, A2 Rated and above TR)						
Class A	(0.4)	(1.0)	6.3	6.7	(17.2)	(15.6)
Class A <sub>DM</sub>	(0.4)	(1.0)	6.3	6.7	(17.2)	(15.6)
Class A <sub>S</sub>	2.2	1.7	4.7	5.0	(17.9)	(16.0)
Class C	(0.1)	(1.0)	6.9	6.7	(16.6)	(15.6)
Class D	0.1	(1.0)	7.3	6.7	(16.2)	(15.6)
<b>US High Yield Bond Fund</b> (Reference Index**: ICE BofA US High Yield Constrained TR)						
Class A	2.7	2.6	12.1	13.5	(12.6)	(11.2)
Class A <sub>ADM</sub> (hedged)	2.1	2.0	10.4	11.3	(13.5)	(12.7)
Class A <sub>ADMC1</sub> (hedged)	2.1	2.0	10.4	11.3	(13.5)	(12.7)
Class A <sub>DM</sub>	2.7	2.6	12.0	13.5	(12.6)	(11.2)
Class A <sub>DMC1</sub>	2.7	2.6	12.0	13.5	(12.6)	(11.2)
Class A <sub>NDM</sub> (hedged)	2.6	2.6	11.7	12.7	(12.9)	(12.3)
Class A <sub>NDMC1</sub> (hedged)	2.6	2.6	11.7	12.7	(12.9)	(12.3)
Class A <sub>ZDM</sub> (hedged)	4.1	4.1	15.4	17.0	(9.9)	(8.1)
Class A <sub>ZDMC1</sub> (hedged)	4.1	4.1	15.4	17.0	(9.9)	(8.1)
Class C	3.1	2.6	12.9	13.5	(11.9)	(11.2)
Class C <sub>DM</sub>	3.1	2.6	12.9	13.5	(11.9)	(11.2)
Class D	3.4	2.6	13.6	13.5	(11.3)	(11.2)
Class R <sub>E</sub> (hedged)	2.3	1.8	10.6	10.8	(13.9)	(13.5)
Class T3 <sub>DMC1</sub>	2.2	2.6	10.9	13.5	(13.3)	(11.2)

\*\* The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

## Appendix 3 (continued)

### Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
<b>US Investment Grade Bond Fund</b> (Reference Index**: ICE BofA US Corporates, BBB3 - A3 Rated TR)						
Class A	0.4	0.2	8.9	9.0	(16.0)	(15.4)
Class A <sub>ADM</sub> (hedged)	(0.3)	(0.4)	7.1	6.7	(16.7)	(16.8)
Class A <sub>DM</sub>	0.4	0.2	8.9	9.0	(16.0)	(15.4)
Class A <sub>DMC1</sub>	0.5	0.2	0.3	0.2	–	–
Class A <sub>S</sub>	3.1	2.9	7.2	7.2	(16.5)	(15.8)
Class A <sub>ZDM</sub> (hedged)	1.7	–	11.8	–	(13.5)	–
Class C	0.6	0.2	9.5	9.0	(15.3)	(15.4)
Class D	0.8	0.2	9.9	9.0	(14.9)	(15.4)
Class D <sub>DQ</sub>	0.8	0.2	9.9	9.0	(15.0)	(15.4)
Class J <sub>JDM</sub> (hedged)	(2.2)	–	3.3	–	(17.2)	–
Class R	0.6	0.2	9.3	9.0	(15.6)	(15.4)
Class T3 <sub>DMC1</sub>	(0.1)	0.2	7.8	9.0	(16.6)	(15.4)
<b>Vietnam Equity Fund</b> (Reference Index**: MSCI Vietnam 10/40 Net TR)						
Class A	4.0	(1.7)	11.4	7.9	2.3	(7.9)
Class A <sub>S</sub> *	3.0	0.7	–	–	–	–
Class C	4.6	(1.7)	4.9	2.1	–	–
Class J	5.0	(1.7)	13.2	7.9	(25.9)	(43.7)
<b>World Value Equity Fund</b> (Reference Index**: MSCI World Value Weighted Index Net Div TR)						
Class A	7.4	7.3	19.4	22.4	(17.4)	(18.1)
Class A <sub>ADMC1</sub> (hedged)	6.5	–	16.7	–	(19.5)	–
Class A <sub>DMC1</sub>	7.4	7.3	19.4	21.4	(17.4)	(18.1)
Class A <sub>NDMC1</sub> (hedged)	7.0	–	18.2	–	(18.8)	–
Class A <sub>Z</sub> (hedged)	8.8	–	21.9	–	(16.1)	–
Class A <sub>ZDMC1</sub> (hedged)	8.8	–	22.0	–	(16.1)	–
Class C	7.8	7.3	20.3	22.4	(16.6)	(18.1)
Class D	8.2	7.3	21.1	22.4	(16.0)	(18.1)
Class T3	6.9	7.3	11.4	15.4	–	–

\* New share class launched, see Appendix 1.

\*\* The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.



## Appendix 4

### Securities Financing Transactions Regulation (SFTR)

The Investment Manager is required to make available an Annual Report for the financial year for each of its Sub-Funds, containing certain disclosures as set out in Article 13 of the European Commission Regulation 2015/2365 on transparency of securities financing transactions and of reuse of collateral (the "Regulation"). The disclosures set out below are included to meet the requirements of the Regulation.

#### I. Securities lending

Please refer to Note 12 Securities Lending for details on the amount of securities lent expressed as an absolute amount, as a proportion of total lendable assets and as a proportion of the NAV.

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, The Bank of New York Mellon SA/NV, and separately between the Securities Lending Agent and the approved borrowing counterparty.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's NAV as at June 30, 2024:

Sub-Fund	Currency	Aggregate value of securities on loan	% of Total lendable assets	% of Net asset value
Asia ESG Bond Fund	USD	42,581,696	10.55	10.00
Asia Opportunities Equity Fund	USD	1,282,105	1.77	0.64
Asian Bond Fund	USD	212,894,878	15.93	16.56
Asian Dynamic Fund	USD	9,502,766	2.90	3.83
Asian Equity Income Fund	USD	504,688	0.36	0.11
Asian High Yield Bond Fund	USD	26,680,447	10.45	14.10
Asian Investment Grade Bond Fund	USD	21,076,576	10.14	13.37
Asian Local Bond Fund	USD	1,332,172	2.51	4.21
Asian Multi Factor Equity Fund	USD	1,308,448	2.85	0.56
China A Shares Growth Fund	USD	573,409	5.67	0.48
China Equity Fund	USD	595,503	2.35	1.91
CICC China USD ESG Bond Fund	USD	1,491,063	9.43	7.00
Global Dynamic Growth Equity Fund	USD	377,883	2.50	0.98
Global Emerging Markets Bond Fund	USD	217,971,000	8.27	10.54
Global Emerging Markets Dynamic Fund	USD	3,744,382	1.86	2.12
Global Emerging Markets ex-China Dynamic Fund	USD	638,543	1.60	1.44
Global Equity Navigator Fund	USD	5,813,011	3.80	6.04
Global Low Volatility Equity fund	USD	6,324,862	1.09	1.54
Global Market Navigator Fund	USD	2,869,061	1.85	2.56
Greater China Equity Fund	USD	590,406	1.23	0.89
Japan Dynamic Fund	JPY	55,261,224,535	2.52	12.83
Japan Smaller Companies Fund	JPY	2,184,763,414	2.54	7.97

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

The value of securities on loan by counterparty and the value and type of collateral held by the Fund in respect of those securities as at June 30, 2024 are detailed as follows:

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
<b>Asia ESG Bond Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Barclays Bank Plc	United Kingdom	Government Agencies & Supranationals-Expanded (Cross Currency)	9,712,067	10,205,766	105.08%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (Clearstream)	4,129,408	4,421,060	107.06%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	4,007,111	4,210,723	105.08%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	3,542,119	3,720,661	105.04%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	4,793,565	5,059,061	105.54%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	4,737,791	4,970,388	104.91%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	3,553,861	3,730,297	104.96%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	973,230	1,023,098	105.12%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	3,249,121	3,408,869	104.92%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	2,271,562	2,432,668	107.09%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,611,861	1,714,097	106.34%
				<b>42,581,696</b>	<b>44,896,688</b>	<b>105.44%</b>
<b>Asia Opportunities Equity Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	1,092,509	1,202,004	110.02%
	UBS AG	Switzerland	Equity Indices (TriParty)	189,596	210,732	111.15%
				<b>1,282,105</b>	<b>1,412,736</b>	<b>110.19%</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
<b>Asian Bond Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Nomura International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	33,782,460	35,875,545	106.20%
	Nomura International Plc	United Kingdom	G10 minus Belgium (Euroclear Triparty)	18,143,214	19,866,379	109.50%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	38,473,035	40,603,899	105.54%
	Barclays Bank Plc	United Kingdom	Government Agencies & Supranationals-Expanded (Cross Currency)	17,763,761	18,666,756	105.08%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (Clearstream)	14,598,594	15,629,662	107.06%
	Barclays Bank Plc	United Kingdom	G10 Set 4 (Clearstream)	798,402	841,625	105.41%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	22,048,028	23,132,053	104.92%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	385,444	404,663	104.99%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	337,388	354,521	105.08%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	13,740,963	14,439,182	105.08%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	4,055,116	4,259,515	105.04%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	14,851,973	15,589,317	104.96%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	2,654,169	2,790,168	105.12%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	10,279,349	10,931,346	106.34%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	8,602,179	9,024,494	104.91%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	631,472	667,712	105.74%
	Citigroup Global Markets Limited	United Kingdom	G10 minus Belgium (Euroclear Triparty)	171,626	201,554	117.44%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	6,698,674	7,173,766	107.09%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	877,270	923,139	105.23%
	Deutsche Bank AG	Germany	G10 minus Belgium (Euroclear Triparty)	2,186,893	2,304,944	105.40%
	Deutsche Bank AG	Germany	Government Debt & Supranationals (Euroclear TriParty)	806,827	847,696	105.07%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	1,008,041	1,058,626	105.02%
				<b>212,894,878</b>	<b>225,586,562</b>	<b>105.96%</b>
<b>Asian Dynamic Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	9,502,766	10,453,438	110.00%
				<b>9,502,766</b>	<b>10,453,438</b>	<b>110.00%</b>
<b>Asian Equity Income Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	504,688	531,413	105.30%
				<b>504,688</b>	<b>531,413</b>	<b>105.30%</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
<b>Asian High Yield Bond Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	7,784,813	8,167,565	104.92%
	Barclays Bank Plc	United Kingdom	Government Agencies & Supranationals-Expanded (Cross Currency)	2,650,214	2,784,934	105.08%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (Clearstream)	2,107,615	2,256,472	107.06%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	3,349,268	3,534,770	105.54%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,177,760	2,284,674	104.91%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,064,558	1,125,652	105.74%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	1,859,997	1,954,509	105.08%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	820,026	861,360	105.04%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	1,520,099	1,595,566	104.96%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	886,261	931,673	105.12%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	1,395,734	1,494,724	107.09%
	UBS AG	Switzerland	Government Debt & Supranationals (Euroclear TriParty)	541,866	569,384	105.08%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	522,236	555,361	106.34%
				<b>26,680,447</b>	<b>28,116,644</b>	<b>105.38%</b>
<b>Asian Investment Grade Bond Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	5,515,725	5,821,218	105.54%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	3,364,833	3,535,809	105.08%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	901,435	946,872	105.04%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	1,897,957	1,992,183	104.96%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	823,756	865,965	105.12%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	1,309,901	1,402,803	107.09%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	607,632	639,402	105.23%
	UBS AG	Switzerland	Government Debt & Supranationals (Euroclear TriParty)	527,607	554,400	105.08%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,099,499	2,202,571	104.91%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,842,566	1,959,436	106.34%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,782,449	1,870,086	104.92%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	403,216	423,450	105.02%
				<b>21,076,576</b>	<b>22,214,195</b>	<b>105.40%</b>
<b>Asian Local Bond Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	786,082	824,674	104.91%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	546,090	572,940	104.92%
				<b>1,332,172</b>	<b>1,397,614</b>	<b>104.91%</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
<b>Asian Multi Factor Equity Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	562,360	627,195	111.53%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 Debt (TriParty)	439,123	461,736	105.15%
	UBS AG	Switzerland	Equity Indices (TriParty)	306,965	341,185	111.15%
				<b>1,308,448</b>	<b>1,430,116</b>	<b>109.30%</b>
<b>China A Shares Growth Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	UBS AG	Switzerland	Equity Indices (TriParty)	210,099	233,520	111.15%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	201,695	212,086	105.15%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 Debt (TriParty)	161,615	169,937	105.15%
				<b>573,409</b>	<b>615,543</b>	<b>107.35%</b>
<b>China Equity Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	331,182	369,364	111.53%
	UBS AG	Switzerland	Equity Indices (TriParty)	264,321	293,786	111.15%
				<b>595,503</b>	<b>663,150</b>	<b>111.36%</b>
<b>CICC China USD ESG Bond Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	911,372	956,618	104.96%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	387,540	406,594	104.92%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	192,151	205,779	107.09%
				<b>1,491,063</b>	<b>1,568,991</b>	<b>105.23%</b>
<b>Global Dynamic Growth Equity Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	377,883	386,297	102.23%
				<b>377,883</b>	<b>386,297</b>	<b>102.23%</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
<b>Global Emerging Markets Bond Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	48,966,844	51,374,373	104.92%
	Merrill Lynch International	United Kingdom	G10 minus Belgium (Euroclear TriParty)	4,614,435	4,882,865	105.82%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	1,041,463	1,093,394	104.99%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	295,025	310,007	105.08%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	41,437,224	43,471,541	104.91%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	4,205,962	4,447,340	105.74%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	35,461,751	37,425,832	105.54%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	25,585,353	27,399,948	107.09%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	1,016,649	1,068,070	105.06%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	12,195,437	12,815,122	105.08%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear TriParty)	7,082,279	7,439,264	105.04%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	11,346,759	11,910,082	104.96%
	BNP Paribas	France	G10 minus Belgium (Euroclear TriParty)	2,076,794	2,183,208	105.12%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	12,786,060	13,597,051	106.34%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Mortgages (TriParty)	4,936,982	5,036,966	102.03%
	Mizuho Securities USA	United States of America	U.S. Government Mortgages (TriParty)	4,921,983	5,023,822	102.07%
				<b>217,971,000</b>	<b>229,478,885</b>	<b>105.28%</b>
<b>Global Emerging Markets Dynamic Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Morgan Stanley & Co. LLC	United States of America	U.S. Government Debt (Bilateral)	2,696,200	2,752,420	102.09%
	UBS AG	Switzerland	Equity Indices (TriParty)	896,820	996,796	111.15%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	94,118	103,534	110.00%
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	57,244	63,022	110.09%
				<b>3,744,382</b>	<b>3,915,772</b>	<b>104.58%</b>
<b>Global Emerging Markets ex-China Dynamic Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	638,543	652,762	102.23%
				<b>638,543</b>	<b>652,762</b>	<b>102.23%</b>
<b>Global Equity Navigator Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	5,633,918	5,932,257	105.30%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	179,093	197,396	110.22%
				<b>5,813,011</b>	<b>6,129,653</b>	<b>105.45%</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
<b>Global Low Volatility Equity Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	2,860,282	3,148,996	110.09%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	1,120,115	1,165,092	104.02%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	1,084,467	1,141,894	105.30%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	525,715	536,591	102.07%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	401,225	441,568	110.05%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	333,058	351,751	105.61%
				<b>6,324,862</b>	<b>6,785,892</b>	<b>107.29%</b>
<b>Global Market Navigator Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	1,556,617	1,639,046	105.30%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	1,218,979	1,343,555	110.22%
	UBS AG	Switzerland	Equity Indices (TriParty)	80,335	89,290	111.15%
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	13,130	14,455	110.09%
				<b>2,869,061</b>	<b>3,086,346</b>	<b>107.57%</b>
<b>Greater China Equity Fund</b>				<b>USD</b>	<b>USD</b>	<b>%</b>
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	425,667	474,742	111.53%
	UBS AG	Switzerland	Equity Indices (TriParty)	164,739	183,104	111.15%
				<b>590,406</b>	<b>657,846</b>	<b>111.42%</b>
<b>Japan Dynamic Fund</b>				<b>JPY</b>	<b>JPY</b>	<b>%</b>
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	37,748,672,942	41,525,150,577	110.00%
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	6,176,950,189	6,800,445,090	110.09%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	5,191,295,891	5,789,801,507	111.53%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	2,698,054,837	2,973,787,360	110.22%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	197,576,686	207,755,153	105.15%
	Natixis	France	Equity Indices (TriParty)	1,881,759,525	2,106,903,768	111.96%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	859,272,005	904,773,860	105.30%
	UBS AG	Switzerland	Equity Indices (TriParty)	507,642,460	564,233,336	111.15%
				<b>55,261,224,535</b>	<b>60,872,850,649</b>	<b>110.15%</b>
<b>Japan Smaller Companies Fund</b>				<b>JPY</b>	<b>JPY</b>	<b>%</b>
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	693,342,959	730,058,250	105.30%
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	600,732,983	661,370,407	110.09%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	425,538,109	474,598,424	111.53%
	Natixis	France	Equity Indices (TriParty)	323,844,899	362,591,488	111.96%
	UBS AG	Switzerland	Equity Indices (TriParty)	87,797,598	97,585,048	111.15%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	42,876,733	47,258,622	110.22%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	10,630,133	11,177,749	105.15%
				<b>2,184,763,414</b>	<b>2,384,639,990</b>	<b>109.15%</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

The collaterals are held in the name of the Lending Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Lending Agent's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used but not limited to, The Bank of New York Mellon, London Branch, JPMorgan Chase Bank N.A and Euroclear Bank. For bilateral transactions, the collaterals are held on account at the Agent Lender.

The following tables provide an analysis of the amounts held at each collateral agent as non-cash collateral received in respect of securities lending transactions as at June 30, 2024:

Sub-Fund	Currency	Collateral agent	Aggregate value of collateral held
<b>Asia ESG Bond Fund</b>	USD	The Bank of New York Mellon SA/NV	17,059,494
		Euroclear Triparty	27,837,194
			<b>44,896,688</b>
<b>Asia Opportunities Equity Fund</b>	USD	The Bank of New York Mellon SA/NV	210,732
		JPMorgan Chase Bank, N.A.	1,202,004
			<b>1,412,736</b>
<b>Asian Bond Fund</b>	USD	The Bank of New York Mellon SA/NV	45,720,470
		Euroclear Triparty	179,866,092
			<b>225,586,562</b>
<b>Asian Dynamic Fund</b>	USD	The Bank of New York Mellon SA/NV	10,453,438
			<b>10,453,438</b>
<b>Asian Equity Income Fund</b>	USD	The Bank of New York Mellon SA/NV	531,413
			<b>531,413</b>
<b>Asian High Yield Bond Fund</b>	USD	The Bank of New York Mellon SA/NV	7,661,782
		Euroclear Triparty	20,454,862
			<b>28,116,644</b>
<b>Asian Investment Grade Bond Fund</b>	USD	The Bank of New York Mellon SA/NV	2,465,655
		Euroclear Triparty	19,748,540
			<b>22,214,195</b>
<b>Asian Local Bond Fund</b>	USD	Euroclear Triparty	1,397,614
			<b>1,397,614</b>
<b>Asian Multi Factor Equity Fund</b>	USD	The Bank of New York Mellon SA/NV	1,430,116
			<b>1,430,116</b>
<b>China A Shares Growth Fund</b>	USD	The Bank of New York Mellon SA/NV	615,543
			<b>615,543</b>
<b>China Equity Fund</b>	USD	The Bank of New York Mellon SA/NV	663,150
			<b>663,150</b>
<b>CICC China USD ESG Bond Fund</b>			



## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Collateral agent	Aggregate value of collateral held
	USD	The Bank of New York Mellon SA/NV	205,779
		Euroclear Triparty	1,363,212
			<b>1,568,991</b>
<b>Global Dynamic Growth Equity Fund</b>	USD	The Bank of New York Mellon SA/NV	386,297
			<b>386,297</b>
<b>Global Emerging Markets Bond Fund</b>	USD	The Bank of New York Mellon SA/NV	39,342,581
		JPMorgan Chase Bank, N.A.	5,036,966
		Euroclear Triparty	185,099,338
			<b>229,478,885</b>
<b>Global Emerging Markets Dynamic Fund</b>	USD	The Bank of New York Mellon SA/NV	3,915,772
			<b>3,915,772</b>
<b>Global Emerging Markets ex-China Dynamic Fund</b>	USD	The Bank of New York Mellon SA/NV	652,762
			<b>652,762</b>
<b>Global Equity Navigator Fund</b>	USD	The Bank of New York Mellon SA/NV	6,129,653
			<b>6,129,653</b>
<b>Global Low Volatility Equity Fund</b>	USD	The Bank of New York Mellon SA/NV	6,785,892
			<b>6,785,892</b>
<b>Global Market Navigator Fund</b>	USD	The Bank of New York Mellon SA/NV	3,086,346
			<b>3,086,346</b>
<b>Greater China Equity Fund</b>	USD	The Bank of New York Mellon SA/NV	657,846
			<b>657,846</b>
<b>Japan Dynamic Fund</b>	JPY	The Bank of New York Mellon SA/NV	60,872,850,649
			<b>60,872,850,649</b>
<b>Japan Smaller Companies Fund</b>	JPY	The Bank of New York Mellon SA/NV	2,384,639,990
			<b>2,384,639,990</b>

The type and quality of collateral obtained in respect of securities lending transactions are as follows:

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

The following tables provide an analysis of the type and quality of non-cash collateral received in respect of securities lending transactions as at June 30, 2024:

Sub-Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of collateral held
<b>Asia ESG Bond Fund</b>	USD	Fixed income securities	Investment grade	44,896,688
				<b>44,896,688</b>
<b>Asia Opportunities Equity Fund</b>	USD	Equities	Recognised equity indices	1,412,736
				<b>1,412,736</b>
<b>Asian Bond Fund</b>	USD	Fixed income securities	Investment grade	225,586,562
				<b>225,586,562</b>
<b>Asian Dynamic Fund</b>	USD	Equities	Recognised equity indices	10,453,438
				<b>10,453,438</b>
<b>Asian Equity Income Fund</b>	USD	Fixed income securities	Investment grade	531,413
				<b>531,413</b>
<b>Asian High Yield Bond Fund</b>	USD	Fixed income securities	Investment grade	28,116,644
				<b>28,116,644</b>
<b>Asian Investment Grade Bond Fund</b>	USD	Fixed income securities	Investment grade	22,214,195
				<b>22,214,195</b>
<b>Asian Local Bond Fund</b>	USD	Fixed income securities	Investment grade	1,397,614
				<b>1,397,614</b>
<b>Asian Multi Factor Equity Fund</b>	USD	Fixed income securities	Investment grade	461,736
		Equities	Recognised equity indices	968,380
				<b>1,430,116</b>
<b>China A Shares Growth Fund</b>	USD	Fixed income securities	Investment grade	382,023
		Equities	Recognised equity indices	233,520
				<b>615,543</b>
<b>China Equity Fund</b>	USD	Equities	Recognised equity indices	663,150
				<b>663,150</b>
<b>CICC China USD ESG Bond Fund</b>	USD	Fixed income securities	Investment grade	1,568,991
				<b>1,568,991</b>
<b>Global Dynamic Growth Equity Fund</b>	USD	Fixed income securities	Investment grade	386,297
				<b>386,297</b>
<b>Global Emerging Markets Bond Fund</b>	USD	Fixed income securities	Investment grade	229,478,885
				<b>229,478,885</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of collateral held
<b>Global Emerging Markets Dynamic Fund</b>				
	USD	Fixed income securities	Investment grade	2,762,942
		Equities	Recognised equity indices	1,152,830
				<b>3,915,772</b>
<b>Global Emerging Markets ex-China Dynamic Fund</b>				
	USD	Fixed income securities	Investment grade	652,762
				<b>652,762</b>
<b>Global Equity Navigator Fund</b>				
	USD	Fixed income securities	Investment grade	5,932,257
		Equities	Recognised equity indices	197,396
				<b>6,129,653</b>
<b>Global Low Volatility Equity Fund</b>				
	USD	Fixed income securities	Investment grade	3,721,056
		Equities	Recognised equity indices	3,064,836
				<b>6,785,892</b>
<b>Global Market Navigator Fund</b>				
	USD	Fixed income securities	Investment grade	1,641,459
		Equities	Recognised equity indices	1,444,887
				<b>3,086,346</b>
<b>Greater China Equity Fund</b>				
	USD	Equities	Recognised equity indices	657,846
				<b>657,846</b>
<b>Japan Dynamic Fund</b>				
	JPY	Fixed income securities	Investment grade	43,773,019,901
		Equities	Recognised equity indices	17,099,830,748
				<b>60,872,850,649</b>
<b>Japan Smaller Companies Fund</b>				
	JPY	Fixed income securities	Investment grade	851,652,361
		Equities	Recognised equity indices	1,532,987,629
				<b>2,384,639,990</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

The following tables list the ten largest collateral issuers based on the value of non-cash collateral received in respect of securities lending transactions as at June 30, 2024:

Sub-Fund	Currency	Issuers	Aggregate value of collateral held
<b>Asia ESG Bond Fund</b>	USD	European Investment Bank	7,473,432
		United Kingdom	7,327,599
		German Federal Republic	5,696,214
		French Republic	5,230,633
		United States of America	4,386,736
		Norwegian Government	1,590,632
		Kingdom of Belgium	1,409,635
		International Bank for Reconstruction & Development	1,395,799
		Government of Canada	1,001,005
		Commonwealth of Australia	865,491
<b>Asia Opportunities Equity Fund</b>	USD	Glencore Plc	89,204
		Lonza Group AG	73,912
		Nomura Holdings Inc	66,007
		Anglo American Plc	64,931
		Rolls-Royce Holdings Plc	64,068
		Alcon Inc	61,462
		Barclays Plc	59,716
		Veolia Environnement SA	44,717
		SSE Plc	35,284
		Experian Plc	34,375
<b>Asian Bond Fund</b>	USD	United States of America	68,352,882
		European Investment Bank	30,151,181
		United Kingdom	29,845,257
		French Republic	26,160,293
		German Federal Republic	13,568,382
		Kingdom of Belgium	10,077,689
		International Bank for Reconstruction & Development	6,262,944
		Norwegian Government	5,770,321
		Republic of Finland	5,718,434
		Commonwealth of Australia	4,275,707
<b>Asian Dynamic Fund</b>	USD	Unilever Plc	1,045,344
		Shell Plc	756,596
		Prosus NV	643,704
		Stellantis NV	602,696
		Sanofi SA	552,105
		Anglo American Plc	479,007
		Safran SA	351,245
		Engie SA	290,482
		Microsoft Corp	265,711
		Siemens Healthineers AG	192,559
<b>Asian Equity Income Fund</b>	USD	United Kingdom	531,413

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Issuers	Aggregate value of collateral held
<b>Asian High Yield Bond Fund</b>	USD	European Investment Bank	6,468,675
		United Kingdom	3,603,955
		French Republic	3,184,854
		United States of America	2,978,769
		German Federal Republic	1,830,571
		International Bank for Reconstruction & Development	1,593,293
		Kingdom of Belgium	1,405,563
		Commonwealth of Australia	1,355,997
		Inter-American Development Bank	961,805
		Norwegian Government	664,799
<b>Asian Investment Grade Bond Fund</b>	USD	European Investment Bank	4,621,420
		United Kingdom	3,789,602
		French Republic	3,654,422
		United States of America	3,028,436
		German Federal Republic	1,967,641
		Kingdom of Belgium	1,861,038
		Republic of Finland	795,891
		Norwegian Government	507,423
		International Bank for Reconstruction & Development	337,778
		Commonwealth of Australia	336,065
<b>Asian Local Bond Fund</b>	USD	United Kingdom	436,966
		European Investment Bank	274,859
		United States of America	184,164
		German Federal Republic	129,983
		Commonwealth of Australia	85,667
		International Bank for Reconstruction & Development	84,576
		French Republic	72,190
		Inter-American Development Bank	64,864
		New Zealand Government Bond	40,447
		European Union	19,729
<b>Asian Multi Factor Equity Fund</b>	USD	United States of America	461,736
		Holcim AG	75,930
		TotalEnergies SE	62,719
		Shell Plc	61,222
		Schneider Electric SE	50,813
		Nestle SA	50,219
		Cie Financiere Richemont SA	39,675
		NVIDIA Corp	34,118
		Daikin Industries Ltd	33,067
		Allianz SE	25,217
<b>China A Shares Growth Fund</b>	USD	United States of America	266,952
		French Republic	53,543
		German Federal Republic	34,887
		NVIDIA Corp	23,352
		United Kingdom	22,359
		Netflix Inc	16,907
		ASM International NV	12,607
		Holcim AG	12,478
		Microsoft Corp	11,457
		Symrise AG	8,230

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Issuers	Aggregate value of collateral held
<b>China Equity Fund</b>			
	USD	Holcim AG	49,678
		TotalEnergies SE	36,936
		Shell Plc	36,055
		Schneider Electric SE	29,925
		Nestle SA	29,575
		NVIDIA Corp	29,379
		Cie Financiere Richemont SA	23,365
		Netflix Inc	21,270
		Daikin Industries Ltd	19,473
		ASM International NV	15,861
<b>CICC China USD ESG Bond Fund</b>			
	USD	Norwegian Government	233,375
		European Investment Bank	201,661
		German Federal Republic	199,631
		French Republic	123,186
		Kingdom of Belgium	114,298
		Republic of Austria	106,793
		United States of America	90,252
		International Bank for Reconstruction & Development	71,843
		Government of Canada	70,371
		Commonwealth of Australia	69,026
<b>Global Dynamic Growth Equity Fund</b>			
	USD	United States of America	386,297
<b>Global Emerging Markets Bond Fund</b>			
	USD	United Kingdom	48,599,561
		United States of America	46,903,299
		European Investment Bank	40,119,621
		French Republic	20,073,801
		German Federal Republic	19,382,619
		Commonwealth of Australia	8,782,027
		Kingdom of Belgium	8,616,960
		International Bank for Reconstruction & Development	7,994,255
		Inter-American Development Bank	6,034,045
		Republic of Finland	5,143,140
<b>Global Emerging Markets Dynamic Fund</b>			
	USD	United States of America	2,756,639
		NVIDIA Corp	99,679
		Netflix Inc	72,167
		Microsoft Corp	57,839
		ASM International NV	53,816
		Holcim AG	53,262
		Symrise AG	35,131
		Wolters Kluwer NV	28,390
		Lennar Corp	27,964
		ONEOK Inc	14,391
<b>Global Emerging Markets ex-China Dynamic Fund</b>			
	USD	United States of America	652,762

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Issuers	Aggregate value of collateral held
<b>Global Equity Navigator Fund</b>			
	USD	United Kingdom	5,932,257
		Kajima Corp	18,178
		Abbott Laboratories	7,111
		Daiichi Sankyo Co Ltd	6,541
		HSBC Holdings Plc	4,726
		Advanced Micro Devices Inc	3,545
		Sumitomo Mitsui Financial Group Inc	3,329
		Nippon Telegraph & Telephone Corp	3,074
		Keio Corp	2,225
		Secom Co Ltd	1,830
<b>Global Low Volatility Equity Fund</b>			
	USD	United States of America	2,264,262
		United Kingdom	1,432,136
		Microsoft Corp	323,472
		Hoya Corp	315,502
		Apple Inc	160,920
		Unilever Plc	65,446
		Deutsche Bank AG	42,419
		Barclays Plc	38,188
		Rheinmetall AG	38,188
		Koninklijke Ahold Delhaize NV	36,734
<b>Global Market Navigator Fund</b>			
	USD	United Kingdom	1,640,378
		Kajima Corp	123,729
		Abbott Laboratories	48,398
		Daiichi Sankyo Co Ltd	44,518
		HSBC Holdings Plc	32,165
		Advanced Micro Devices Inc	24,130
		Sumitomo Mitsui Financial Group Inc	22,659
		Nippon Telegraph & Telephone Corp	20,924
		Keio Corp	15,146
		Secom Co Ltd	12,457
<b>Greater China Equity Fund</b>			
	USD	Holcim AG	53,458
		TotalEnergies SE	47,474
		Shell Plc	46,341
		Schneider Electric SE	38,462
		Nestle SA	38,012
		Cie Financiere Richemont SA	30,031
		Daikin Industries Ltd	25,029
		Allianz SE	19,088
		NVIDIA Corp	18,310
		SAP SE	17,496
<b>Japan Dynamic Fund</b>			
	JPY	United States of America	42,075,481,913
		United Kingdom	1,553,470,107
		Microsoft Corp	707,722,604
		Hoya Corp	697,219,435
		TotalEnergies SE	578,979,124
		Shell Plc	565,160,968
		Holcim AG	562,782,484
		Schneider Electric SE	469,070,198
		Nestle SA	463,584,410
		Cie Financiere Richemont SA	366,253,371

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Issuers	Aggregate value of collateral held
<b>Japan Smaller Companies Fund</b>	JPY	United Kingdom	792,194,814
		Microsoft Corp	70,924,346
		Hoya Corp	66,409,944
		United States of America	49,392,537
		Holcim AG	48,875,053
		TotalEnergies SE	47,459,762
		Shell Plc	46,327,067
		Schneider Electric SE	38,450,368
		Nestle SA	38,000,689
		Societe Generale SA	37,883,671

The following tables provide a currency analysis of the non-cash collateral received by Fund in respect of securities lending transactions as at June 30, 2024:

Sub-Fund	Sub-Fund Base Currency	Non-Cash Collateral Currency	Aggregate value of collateral held
<b>Asia ESG Bond Fund</b>	USD	Australian Dollar	882,241
		Canadian Dollar	1,856,298
		Danish Krone	187,692
		Deutsche Mark	5,083
		Euro	19,898,325
		Italian Lira	17
		New Zealand Dollar	278,583
		Norwegian Krone	1,599,974
		Pound Sterling	10,470,516
		Swedish Krona	152,587
		Swiss Franc	69,462
		US Dollar	9,495,910
			<b>44,896,688</b>
<b>Asia Opportunities Equity Fund</b>	USD	Euro	218,877
		Japanese Yen	78,255
		Pound Sterling	815,545
		Swiss Franc	146,634
		US Dollar	153,425
	<b>1,412,736</b>		
<b>Asian Bond Fund</b>	USD	Australian Dollar	4,354,552
		Canadian Dollar	5,651,026
		Danish Krone	928,191
		Deutsche Mark	21,242
		Euro	78,672,793
		Italian Lira	134
		New Zealand Dollar	1,767,437
		Norwegian Krone	5,820,776
		Pound Sterling	43,118,048
		Swedish Krona	911,717
		Swiss Franc	340,128
		US Dollar	84,000,518
			<b>225,586,562</b>
<b>Asian Dynamic Fund</b>	USD	Euro	4,961,919
		Pound Sterling	3,816,273
		Swiss Franc	173,561
		US Dollar	1,501,685
	<b>10,453,438</b>		



## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Sub-Fund Base Currency	Non-Cash Collateral Currency	Aggregate value of collateral held
<b>Asian Equity Income Fund</b>	USD	Pound Sterling	531,413
			<b>531,413</b>
<b>Asian High Yield Bond Fund</b>	USD	Australian Dollar	1,382,565
		Canadian Dollar	673,999
		Danish Krone	73,322
		Deutsche Mark	2,174
		Euro	10,901,495
		Italian Lira	12
		New Zealand Dollar	595,918
		Norwegian Krone	668,127
		Pound Sterling	7,394,689
		Swedish Krona	57,349
		Swiss Franc	32,747
		US Dollar	6,334,247
			<b>28,116,644</b>
<b>Asian Investment Grade Bond Fund</b>	USD	Australian Dollar	344,515
		Canadian Dollar	139,647
		Danish Krone	138,527
		Deutsche Mark	2,715
		Euro	12,438,515
		Italian Lira	19
		New Zealand Dollar	132,278
		Norwegian Krone	515,078
		Pound Sterling	4,593,788
		Swedish Krona	148,570
		Swiss Franc	25,143
		US Dollar	3,735,400
			<b>22,214,195</b>
<b>Asian Local Bond Fund</b>	USD	Australian Dollar	88,467
		Euro	285,619
		New Zealand Dollar	40,447
		Norwegian Krone	73
		Pound Sterling	662,252
		Swedish Krona	314
		Swiss Franc	97
		US Dollar	320,345
			<b>1,397,614</b>
<b>Asian Multi Factor Equity Fund</b>	USD	Euro	308,672
		Japanese Yen	88,199
		Pound Sterling	111,378
		Swiss Franc	194,821
		US Dollar	727,046
			<b>1,430,116</b>
<b>China A Shares Growth Fund</b>	USD	Euro	143,738
		Pound Sterling	22,359
		Swiss Franc	12,478
		US Dollar	436,968
			<b>615,543</b>
<b>China Equity Fund</b>	USD	Euro	202,071
		Japanese Yen	51,941
		Pound Sterling	65,592
		Swiss Franc	119,694
		US Dollar	223,852
			<b>663,150</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Sub-Fund Base Currency	Non-Cash Collateral Currency	Aggregate value of collateral held
<b>CICC China USD ESG Bond Fund</b>	USD	Australian Dollar	70,189
		Canadian Dollar	59,952
		Danish Krone	28,871
		Deutsche Mark	1,303
		Euro	599,577
		New Zealand Dollar	28,827
		Norwegian Krone	233,406
		Pound Sterling	234,044
		Swedish Krona	815
		Swiss Franc	11,836
		US Dollar	300,171
			<b>1,568,991</b>
<b>Global Dynamic Growth Equity Fund</b>	USD	US Dollar	386,297
			<b>386,297</b>
<b>Global Emerging Markets Bond Fund</b>	USD	Australian Dollar	8,990,154
		Canadian Dollar	783,713
		Danish Krone	903,506
		Deutsche Mark	16,228
		Euro	80,889,083
		Italian Lira	123
		New Zealand Dollar	3,628,372
		Norwegian Krone	3,109,775
		Pound Sterling	69,265,064
		Swedish Krona	1,050,799
		Swiss Franc	155,186
		US Dollar	60,686,882
			<b>229,478,885</b>
<b>Global Emerging Markets Dynamic Fund</b>	USD	Euro	271,040
		Japanese Yen	7,066
		Pound Sterling	46,803
		Swiss Franc	55,347
		US Dollar	3,535,516
			<b>3,915,772</b>
<b>Global Emerging Markets ex-China Dynamic Fund</b>	USD	US Dollar	652,762
			<b>652,762</b>
<b>Global Equity Navigator Fund</b>	USD	Japanese Yen	89,176
		Pound Sterling	5,936,982
		US Dollar	103,495
			<b>6,129,653</b>
<b>Global Low Volatility Equity Fund</b>	USD	Euro	364,359
		Japanese Yen	400,185
		Pound Sterling	1,717,495
		Swiss Franc	23,859
		US Dollar	4,279,994
			<b>6,785,892</b>
<b>Global Market Navigator Fund</b>	USD	Euro	20,448
		Japanese Yen	608,589
		Pound Sterling	1,673,277
		Swiss Franc	4,855
		US Dollar	779,177
			<b>3,086,346</b>

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Sub-Fund Base Currency	Non-Cash Collateral Currency	Aggregate value of collateral held
<b>Greater China Equity Fund</b>	USD	Euro	217,222
		Japanese Yen	66,760
		Pound Sterling	84,305
		Swiss Franc	143,450
		US Dollar	146,109
			<b>657,846</b>
<b>Japan Dynamic Fund</b>	JPY	Euro	3,553,828,650
		Japanese Yen	2,920,143,323
		Pound Sterling	2,997,752,122
		Swiss Franc	1,699,730,419
		US Dollar	49,701,396,135
			<b>60,872,850,649</b>
<b>Japan Smaller Companies Fund</b>	JPY	Euro	373,171,847
		Japanese Yen	162,246,976
		Pound Sterling	911,151,553
		Swiss Franc	142,674,943
		US Dollar	795,394,671
			<b>2,384,639,990</b>

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at June 30, 2024:

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open maturity	Total
<b>Asia ESG Bond Fund</b>	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	42,581,696	–	–	–	–	–	–	42,581,696
Non-cash collateral received	–	–	64,433	9,028	3,225,486	41,597,741	–	44,896,688
<b>Asia Opportunities Equity Fund</b>	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	1,282,105	1,282,105
Non-cash collateral received	–	–	–	–	–	–	1,412,736	1,412,736
<b>Asian Bond Fund</b>	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	212,894,878	–	–	–	–	–	–	212,894,878
Non-cash collateral received	–	–	244,215	80,673	10,934,649	214,327,025	–	225,586,562
<b>Asian Dynamic Fund</b>	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	9,502,766	9,502,766
Non-cash collateral received	–	–	–	–	–	–	10,453,438	10,453,438
<b>Asian Equity Income Fund</b>	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	504,688	504,688
Non-cash collateral received	–	–	–	–	–	531,413	–	531,413
<b>Asian High Yield Bond Fund</b>	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	26,680,446	–	–	–	–	1	–	26,680,447
Non-cash collateral received	–	–	31,136	5,980	1,574,506	26,505,022	–	28,116,644
<b>Asian Investment Grade Bond Fund</b>	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	21,076,573	–	–	–	–	3	–	21,076,576
Non-cash collateral received	–	–	57,736	4,525	1,619,263	20,532,671	–	22,214,195
<b>Asian Local Bond Fund</b>	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	1,332,172	–	–	–	–	–	–	1,332,172
Non-cash collateral received	–	–	6	187	106,328	1,291,093	–	1,397,614

## Appendix 4 (continued)

### Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open maturity	Total
<b>Asian Multi Factor Equity Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	–	1,308,448	1,308,448
Non-cash collateral received	–	–	–	–	–	461,736	968,380	1,430,116
<b>China A Shares Growth Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	–	573,409	573,409
Non-cash collateral received	–	–	27,838	–	53,359	300,827	233,519	615,543
<b>China Equity Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	1	595,502	595,503
Non-cash collateral received	–	–	–	–	–	–	663,150	663,150
<b>CICC China USD ESG Bond Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	1,491,063	–	–	–	–	–	–	1,491,063
Non-cash collateral received	–	–	2,120	1,911	62,150	1,502,810	–	1,568,991
<b>Global Dynamic Growth Equity Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	–	377,883	377,883
Non-cash collateral received	–	–	12,617	15,999	15,030	342,651	–	386,297
<b>Global Emerging Markets Bond Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	217,971,000	–	–	–	–	–	–	217,971,001
Non-cash collateral received	–	–	282,580	42,248	14,814,686	214,339,371	–	229,478,885
<b>Global Emerging Markets Dynamic Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	–	3,744,382	3,744,382
Non-cash collateral received	–	–	–	–	–	2,762,942	1,152,830	3,915,772
<b>Global Emerging Markets ex-China Dynamic Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	–	638,543	638,543
Non-cash collateral received	–	–	21,321	27,035	25,397	579,009	–	652,762
<b>Global Equity Navigator Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	–	5,813,011	5,813,011
Non-cash collateral received	–	–	–	–	–	5,932,258	197,395	6,129,653
<b>Global Low Volatility Equity Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	–	6,324,862	6,324,862
Non-cash collateral received	–	–	33,091	13,389	129,837	3,544,739	3,064,836	6,785,892
<b>Global Market Navigator Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	1	2,869,060	2,869,061
Non-cash collateral received	–	–	–	–	–	1,641,459	1,444,887	3,086,346
<b>Greater China Equity Fund</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities on loan	–	–	–	–	–	–	590,406	590,406
Non-cash collateral received	–	–	–	–	–	–	657,846	657,846
<b>Japan Dynamic Fund</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>
Securities on loan	–	–	–	–	–	–	55,261,224,535	55,261,224,535
Non-cash collateral received	–	–	27,269,105	–	52,269,105	43,693,481,691	17,099,830,748	60,872,850,649
<b>Japan Smaller Companies Fund</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>
Securities on loan	–	–	–	–	–	63	2,184,763,351	2,184,763,414
Non-cash collateral received	–	–	1,467,145	–	2,812,207	847,373,009	1,532,987,629	2,384,639,990

As at June 30, 2024, none of the non-cash collateral that was received was reused.

All collateral received by the Funds is held in segregated accounts.